

FILED

OCT 29 2019

State Auditor & Inspector

CITY/TOWN OF ARDMORE

SINKING FUND SCHEDULES

June 30, 2019

AND

SINKING FUND

ESTIMATE OF NEEDS

FOR

FISCAL YEAR ENDING

June 30, 2020

Carter

Pursuant to 11 O.S., 1992, Section 17-208, "The municipal governing body shall hold a public hearing on the proposed budget no later than fifteen (15) days prior to the beginning of the budget year. Notice of date, time and place of the hearing, together with the proposed budget summary, shall be published in a newspaper of general circulation in the municipality not less than five (5) days before the date of the hearing."

Please attach proof of publication.

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PUBLIC NOTICE

A budget hearing will be held on Monday, June 3, 2019, for all interested citizens of the City of Ardmore. The following budget expenditures are proposed for fiscal year 2019-2020.

Fund	Total
General Fund	20,197,934
Community Enhancement	4,040,900
Street Improvement	4,546,105
Street & Alley	495,000
SW Park	105,000
Emergency Management	116,818
Garage Cash	789,196
Insurance Recovery	30,000
Drug Enforcement & Education	12,250
FEMA Firefighters Grant	215,000
City Lakes	50,543
Library State Grant	18,228
Fire Capital	18,500
OHP	4,200
D.T. Executive Airport	548,642
Recreation Programs	143,899
FAA-ADA Grant	4,002,794
Mayor's Anti-Crime	161,065
Library Cash	28,610
Debt Service	5,000
Lakeview Golf	567,841
Golf Course Building	9,300
APWA/OWRB Loans	9,070,500
Solid Waste Authority	4,073,101
Wastewater Enterprise	7,697,284
Water Enterprise	9,586,540
The Clubhouse	264,650
Reserve Management	2,204,966
Employee Benefit	4,457,000
Emergency "911"	275,000
Literacy Grant Fund	2,500
Car Seat Grant	13,295
Capital Improvement	291,500
ADA/Industrial Development	1,500,000
Parks Cash	170,500
Cemetery Care	8,200
Library Capital Improvement	367,456
Other Police Grants	3,000
TIF #2	9,576,500
Valley Ranch Road Assess.	7,500
Library Trust	359,402
GAPS Tax Fund	4,095,875
Convention & Tourism	1,300,000
Totals	91,431,594

The meeting will be held at 7:00 P.M. in the City Commission Chambers, City Hall, 23 South Washington, Ardmore, Oklahoma, for the purpose of discussion of the proposed budget. The proposed budget may be examined on week-days in the City Clerk's office between 8:00-12:00 A.M. and 1:00-5:00 P.M. All interested citizens will have the opportunity to give written and oral comments. Senior citizens are encouraged to attend and comment.

(Published in The Ardmoreite
May 26 & June 2, 2019)

The Ardmoreite

117 West Broadway
Ardmore, OK 73401
(580) 223-2200

State of Oklahoma

I, **KATHY KEETON**, of lawful age, being duly sworn upon oath, depose and says: That I am the **Clerk** of the Daily Ardmoreite, a daily newspaper printed and published in the City of Ardmore, County of Carter, and State of Oklahoma, and that the advertisement referred to, upon which a true and printed copy is hereunto attached, was published in said **Ardmoreite** in consecutive issues on the following dates:

1 st insertion	05/26/19
2 nd insertion	06/02/19
3 rd insertion	
4 th insertion	

That said newspaper has been published continuously and uninterruptedly in said county during a period of one-hundred and four consecutive weeks prior to the publication of the attached notice or advertisement; that it has been admitted to the United States mail as publication (second-class) mail matter, that it has a general paid circulation, and publishes news of general interest, and otherwise conforms with all of the statutes of the State of Oklahoma governing legal publication.

Legal No. 29361

Case No.

Publication Fee: \$155.61

Kathy Keeton

, Authorized Agent

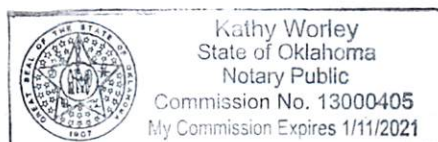
SUBSCRIBED and sworn to before me on the

22nd day of OCTOBER, 2019.

Commission No: 13000405

Expires: 01/11/2021

Kathy Worley



To the Commissioners
City of Ardmore
Carter County, Oklahoma

Management is responsible for the accompanying financial statements of City of Ardmore, Oklahoma, which comprise the 2019-2020 Estimate of Needs (SA&I C&T-500)(1991) in accordance with the requirements prescribed by the Office of the Oklahoma State Auditor and Inspector.

We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The prescribed financial statements, estimate of needs and publication sheet forms are presented in accordance with the requirements prescribed by the Office of the Oklahoma State Auditor and Inspector, which differ from generally accepted accounting principles. Accordingly, these prescribed forms are not designed for those who are not informed about such differences.

This report is intended solely for the information and use of the City Commissioners, Carter County Excise Board, and for filing with the State Auditor and Inspector and is not intended to be and should not be used by anyone other than these specified parties.

Rahhal Henderson Willis, PLLC

Ardmore, Oklahoma
October 9, 2019

SINKING FUND
June 30, 2019

<u>Sheets</u>	<u>New Sinking Fund</u>		<u>Industrial Development Bonds</u>	
	<u>Detail</u>	<u>Extension</u>	<u>Detail</u>	<u>Extension</u>
ine 21)	\$ 4,138		\$	
l. 6)	-			
		\$ 4,138		\$
<u>ilities</u>				
Form SF-3, Col 19)	\$ -		\$	
i (Form SF-3, Col 18)	-			
rm SF-3, Col. 19)				
rned (Form SF-3, Col 25)				
n above				
d				
		\$ -		\$
ties (Page 4-Line2)		\$ 4,138		\$
<u>nd Needs - Next Year</u>				
Form SF-3, Col 29)	\$ -		\$	
3, Col 12)	-			
SF-4, Line 12a)	32,602			
its (Form SF-4, Line 12b)	3,795			
ies	-			
	-			
(To Pg 4 Ln 1 Col 2)	\$ 36,397		\$	

See Accountants' Compilation Report

SINKING FUND
STATEMENT OF CASH ACCOUNTS, DISBURSEMENTS AND BALANCES
For the Fiscal Year Ended June 20, 2019

	New Sinking Fund		Industrial Development Bonds	
	Detail	Extension	Detail	Extension
Beginning of Year July 1, 2018	\$ 15,611		\$	
Added during year (Form SF4,	-			
<u>Receipts and Appointments</u>				
Valorem tax	8,595			
Valorem tax	2,244			
Distribution				
Total appointments		\$ 10,839		\$
		\$ 26,450		\$
<u>Disbursements</u>				
paid (Form SF3, Col. 33)	\$ -		\$	
Form SF3, Col. 16)	-			
fiscal agency	-			
	20,995			
Judgments	1,317			
Unaudited (Form SF4, Col. 2)				
	-			
Total disbursements		\$ 22,312		\$
End of Year 6/30/19		\$ 4,138		\$
		(To Form SF1, Line 1)		

See Accountants' Compilation Report

II. SINKING FUND SCHEDULES

Exhibit SF - 3 Detailed Status of Bond and Coupon Indebtedness as of June 30, 2019 and Accruals Thereon

	2			3			4			5			6			7	
										HOW AND WHEN BOND MATURED							
	Date of Issue			Date of Sale by Delivery			Date Maturing Begins			Uniform Maturities			Final Maturity			Amount of Final Maturity	
	Mo.	Da.	Yr.	Mo.	Da.	Yr.	Mo.	Da.	Yr.	Amount Each Uniform Maturity	Mo.	Da.	Yr.				
																	1.
																	2.
																	3.
																	4.
																	5.
																	6.
																	7.
																	8.
																	9.
																	10.
																	11.
																	12.
																	13.
																	14.
																	15.

II. SINKING FUND SCHEDULES (Continued)

3 Detailed Status of Bond and Coupon Indebtedness as of June 30, 2019 and Accruals Thereon

1 Issued for or Maturity Date / Year	10 Bond Issues Accruing by Tax Levy	11 Yrs. to Run	12 Basis of Accruals Contemplated on Net Collection or Better in Anticipation			
			13 Normal Annual Accrual	13 Tax Yrs. Run	14 Accrual Liability to Date	
	-				-	1.
						2.
						3.
						4.
						5.
						6.
						7.
						8.
						9.
						10.
						11.
						12.
						13.
						14.
						15.

II. SINKING FUND SCHEDULES (Continued)

Exhibit SF - 3 Detailed Status of Bond and Coupon Indebtedness as of June 30, 2019 and Accruals Thereon

15			16			17			18	19			20		
Basis of Accruals Contemplated on Net Collection										Total Bonds Outstanding					
Better in Anticipation															
Deductions from Total Accruals															
Bonds Paid Prior to 6/30/2019			Bonds Paid During 2018-2019			Matured Bonds Unpaid			Balance of Accrual Liability	Matured		Unmatured			
			-						-				-		1.
													-		2.
															3.
															4.
															5.
															6.
															7.
															8.
															9.
															10.
															11.
															12.
															13.
															14.
															15.
PAGE TOTAL			-		-			-			-		-		
GRAND TOTAL			-		-			-			-		-		

To SF-2, Line 12

To SF-1, Line 8

To SF-1, Line 7

it SF - 3 Detailed Status of Bond and Coupon Indebtedness as of June 30, 2019 and Accruals Thereon

To SF-1, Line 18

3F - 3 Detailed Status of Bond and Coupon Indebtedness as of June 30, 2019 and Accruals Thereon

10

SINKING FUND

Form SF-4

STATEMENT OF INVESTMENTS

For the Fiscal Year Ended June 30, 2019

Investment on Hand Beginning of Year (1)	Purchases (2)	Liquidation of Investments		Barred by Court Order (5)	Investment on Had End of Year (6)
		Collection (3)	Amount of Premium Paid (4)		
-	-	-			-
-	-	-	-	-	-
To Form SF-2, Line 16		To Form SF-2, Line 2		To For SF-1, Line 2	

JUDGEMENT INDEBTEDNESS AFFECTING HOMESTEADS

Exhibit SF-5

1.	In Favor of	S. Ball	B. Antwine
2.	By whom owned	City of Ardmore	City of Ardmore
3.	Purpose of Judgment	Personal Injury	Personal Injury
4.	Case Number	CJ-17-130	CJ-18-61
5.	Name of Court	District	District
6.	Date of Judgment	04/21/17	02/01/18
7.	Principal Amount of Judgment	13,566.00	15,989.00
8.	Tax Levies Made	2	1
9.	Principal Amount to be provided for by 6/30/18	4,522.00	-
10.	Principal Amount Provided for in 18-19	4,522.00	5,329.67
11.	Principal Amount Not Provided for	4,522.00	10,659.33
12.	Amount to Provide by Tax Levy. FY 2019-20		
	A. 1/3 Principal for SF-1, Line 20	4,522.00	5,330.00
	B. Interest to SF-1, Line 20	237.00	560.00
	Total	4,759.00	5,890.00
	FOR THOSE JUDGMENTS HELD BY OWNERS OR ASSIGNS		
13.	Levied for but Unpaid Judgment Obligations Outstanding		
	A. Principal		
	B. Interest		
	Total		
14.	Judgment Obligations Since Levied For		
	A. Principal		
	B. Interest		
	Total		
15.	Judgment Obligations Since Paid		
	A. Principal	4,522.00	5,329.67
	B. Interest	452.00	280.00
	Total	4,974.00	5,609.67
16.	Levied for but Unpaid Judgment Obligations Outstanding		
	A. Principal		
	B. Interest		
	Total		

JUDGEMENT INDEBTEDNESS AFFECTING HOMESTEADS

Exhibit SF-5

1.	In Favor if	J. Johnson	E. Hamblin
2.	By whom owned	City of Ardmore	City of Ardmore
3.	Purpose of Judgment	Personal Injury	Personal Injury
4.	Case Number	CJ-18-60	CJ-18-59
5.	Name of Court	District	District
6.	Date of Judgment	03/07/18	12/27/17
7.	Principal Amount of Judgment	26,647.00	6,783.00
8.	Tax Levies Made	1	1
9.	Principal Amount to be provided for by 6/30/18	-	-
10.	Principal Amount Provided for in 18-19	8,882.33	2,261.00
11.	Principal Amount Not Provided for	17,764.67	4,522.00
12.	Amount to Provide by Tax Levy. FY 2019-20		
	A. 1/3 Principal fo SF-1, Line 20	8,882.00	2,261.00
	B. Interest to SF-1, Line 20	933.00	237.00
	Total	9,815.00	2,498.00
	FOR THOSE JUDGMENTS HELD BY OWNERS OR ASSIGNS		
13.	Levied for but Unpaid Judgment Obligations Outstanding		
	A. Principal		
	B. Interest		
	Total		
14.	Judgment Obligations Since Levied For		
	A. Principal		
	B. Interest		
	Total		
15.	Judgment Obligations Since Paid		
	A. Principal	8,882.33	2,261.00
	B. Interest	466.00	119.00
	Total	9,348.33	2,380.00
16.	Levied for but Unpaid Judgment Obligations Outstanding		
	A. Principal		
	B. Interest		
	Total		

JUDGEMENT INDEBTEDNESS AFFECTING HOMESTEADS

Exhibit SF-5

1.	In Favor of	G. Parker	B. Woolly
2.	By whom owned	City of Ardmore	City of Ardmore
3.	Purpose of Judgment	Personal Injury	Personal Injury
4.	Case Number		CV-2019-36
5.	Name of Court	District	District
6.	Date of Judgment	12/11/18	03/12/19
7.	Principal Amount of Judgment	22,610.00	12,208.75
8.	Tax Levies Made	0	0
9.	Principal Amount to be provided for by 6/30/18	-	-
10.	Principal Amount Provided for in 18-19	-	-
11.	Principal Amount Not Provided for	22,610.00	12,208.75
12.	Amount to Provide by Tax Levy. FY 2019-20		
	A. 1/3 Principal for SF-1, Line 20	7,537.00	4,070.00
	B. Interest to SF-1, Line 20	1,187.00	641.00
	Total	8,724.00	4,711.00
	FOR THOSE JUDGMENTS HELD BY OWNERS OR ASSIGNS		
13.	Levied for but Unpaid Judgment Obligations Outstanding		
	A. Principal		
	B. Interest		
	Total		
14.	Judgment Obligations Since Levied For		
	A. Principal		
	B. Interest		
	Total		
15.	Judgment Obligations Since Paid		
	A. Principal	-	
	B. Interest	-	
	Total	-	
16.	Levied for but Unpaid Judgment Obligations Outstanding		
	A. Principal		
	B. Interest		
	Total		

JUDGEMENT INDEBTEDNESS AFFECTING HOMESTEADS

Exhibit SF-5

1.	In Favor if	TOTAL
2.	By whom owned	
3.	Purpose of Judgment	
4.	Case Number	
5.	Name of Court	
6.	Date of Judgment	
7.	Principal Amount of Judgment	97,803.75
8.	Tax Levies Made	
9.	Principal Amount to be provided for by 6/30/18	4,522.00
10.	Principal Amount Provided for in 18-19	20,995.00
11.	Principal Amount Not Provided for	72,286.75
12.	Amount to Provide by Tax Levy. FY 2019-20	
	A. 1/3 Principal fo SF-1, Line 20	32,602.00
	B. Interest to SF-1, Line 20	3,795.00
	Total	36,397.00
	FOR THOSE JUDGMENTS HELD BY OWNERS OR ASSIGNS	
13.	Levied for but Unpaid Judgment Obligations Outstanding	
	A. Principal	
	B. Interest	
	Total	
14.	Judgment Obligations Since Levied For	
	A. Principal	
	B. Interest	
	Total	
15.	Judgment Obligations Since Paid	
	A. Principal	20,995.00
	B. Interest	1,317.00
	Total	22,312.00
16.	Levied for but Unpaid Judgment Obligations Outstanding	
	A. Principal	
	B. Interest	
	Total	

STATEMENT OF UNEXPENDED BOND PROCEEDS

Purpose of Bond Issue _____

1. Balance Cash as of June 30, 2018 _____ 0

Add:

2. Proceeds of Bond Sale _____

3. _____

4. _____

5. Total Available _____

Deduct:

6. Warrants Paid _____

7. Reserve for Warrants Outstanding _____

8. Contracts Pending _____

9. _____

10. _____

11. TOTAL DEDUCTIONS _____

12. Unexpended Bond Proceeds

as of June 30, 2019 _____

CITY OF ARDMORE

SINKING FUND

COUNTY EXCISE BOARD APPROPRIATION

OF INCOME AND REVENUES

2019-2020 ESTIMATE OF NEEDS

1.	To Finance Approved Budget in Sum of		
	(From Forms SF - 1 - Line 25)	\$	36,397
	Appropriation Other Than 2019-2020 Tax		
2.	Excess of Assets Over Liabilities		4,138
	(From Form SF - 1 - Line 17)		-
3.	Other Deductions - Attach Explanation	_____	
4.	Balance Required to Raise		
	(Line 1 Less 2 & 3)		32,259
5.	Add 10% For Delinquent Tax	_____	3,226
6.	Gross Balance of Requirements		
	Appropriated From 2019-2020 Ad Valorem Tax	\$	<u>35,485</u>

CITY OF ARDMORE

COUNTY OF CARTER

We certify that the total assessed valuation of the property subject to ad valorem taxes, excluding Homestead Exemptions approved in the municipality as finally equalized and certified by the State Board of Equalization for the current year 18-19 as follows:

REAL PROPERTY	\$	147,070,378
PERSONAL PROPERTY		30,200,564
PUBLIC SERVICE PROPERTY		<u>10,915,096</u>
TOTAL	\$	<u>188,186,038</u>

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by ad valorem taxation, we thereupon made the levies therefore, as provided by laws as follows:

GENERAL FUND	-	mills
SINKING FUND	0.19	mills
BUILDING FUND	-	mills
TOTAL	<u>0.19</u>	<u>mills</u>

We do hereby order the above levies to be certified forthwith by the secretary of this board to the County Assessor of said county, in order that the County Assessor may immediately extend said levies upon the tax rolls for the year 2019, without regard to any protest that may be filed against any levies, as required by 68 O.S., 1991, Section 3014. We further certify that the said appropriation and mill rate levies, as aforesaid, are within the limitation provided by law.

Dated at Ardmore Oklahoma, this 28 day of October, 20 19.

MEMBER

MEMBER

CHAIRMAN, COUNTY EXCISE BOARD

SECRETARY, COUNTY EXCISE BOARD

