2022 State Auditor’s Continuing Professional Education Series

Risk-Based Auditing ~
Identifying & Evaluating Strategic & Emerging Risks
with Bret Kobel, MBA
Field of Study: Auditing (Governmental)

8:15 AM – 4:30 PM

Virtual Seminar via ZOOM!

$130 per person – 8 Hours Yellow Book CPE Credit

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Seminar Description

Executing an audit that adds value starts with an effective assessment of risk. Identifying and assessing risk requires a deep understanding of the business.

Risk comes in many forms; this course will look at internal and external threats including strategic and emerging risks, along with financial, operational, compliance and fraud risk to ensure the audit is targeted and focused on the most significant areas and risks of the business.

This course will provide auditors with the skills necessary to identify, evaluate and prioritize risks to plan and execute an insightful, thorough, and effective risk-based audit that delivers measurable results to the organization. In this activity packed course participants will learn through lecture, group discussion, case studies, and small group exercises to ensure an engaging learning experience.

Course Objectives

You will learn the following in this course:

✓ Understand risk and risk types
✓ Learn to identify, evaluate, and prioritize risks in your organization
✓ Strengthen one’s skills in identifying, evaluating and prioritizing risks
✓ Understand why emerging risks are often overlooked by Enterprise Risk Management programs and how to identify emerging risks
✓ Learn to utilize tools for planning and executing risk-based audits that are targeted and focused on the most significant areas of the business and processes
Bret Kobel, MBA is Managing Partner for Verracy and has more than 20 years of professional finance, accounting, audit, risk and compliance experience. Mr. Kobel specializes in internal controls, process improvement, process transformation & implementation with organizations operating under GAAP and/or IFRS Standards. He brings a diverse background to the organization from venture-backed startups to global Fortune 500 companies.

Prior to joining Empower, Mr. Kobel spent two years on assignment in Singapore as the Regional CFO and Controller for an international logistics company responsible for seven countries in the Asia Pacific region.

Prior to that, Mr. Kobel spent several years with a large international drilling services company operating in over 40 countries on six continents. He was responsible for developing the company’s initial policies and procedures and implementing the baseline internal controls framework as well as the initial Enterprise Risk Management (ERM) program.

Earlier in Mr. Kobel’s career, he was part of a team that interpreted the newly released 1992 COSO Internal Control – Integrated Framework that worked to define a set of policies and procedures for one of the largest university systems in the nation and later led teams conducting the initial internal audits for the newly-implemented procedures.

Mr. Kobel received his BS degree from Indiana University and his MBA from The University of Texas at Austin. He is a member of the Institute of Internal Auditors (IIA) and the Association of Certified Fraud Examiners (ACFE).