

TOWN OF DICKSON, OKLAHOMA
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RAHHAL HENDERSON JOHNSON, PLLC
CERTIFIED PUBLIC ACCOUNTANTS

Independent Auditor's Report on Applying Agreed-Upon Procedures

To the Specified Users of the Report:

Town Council, Town of Dickson
Ardmore, Oklahoma 73401

Oklahoma Office of State Auditor and Inspector
Oklahoma City, Oklahoma

Southern Oklahoma Development Association
Durant, Oklahoma

We have compiled the accompanying Summary of Changes in Fund Balances – Cash Basis of the Town of Dickson, Oklahoma as of June 30, 2011 and the related Budgetary Comparison Schedule of the General Fund – Cash Basis, Police Fund – Cash Basis and Fire Fund – Cash Basis and Schedule of Grant Activity-Cash Basis for the fiscal year ended June 30, 2011 and the accompanying supplementary information contained in Exhibit C which is presented only for supplementary analysis purposes, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statements have been prepared in a format and basis of accounting, as prescribed by Oklahoma Statutes, that demonstrates compliance with the cash basis and budget laws of the State of Oklahoma, which is a comprehensive basis of accounting other than generally accepted accounting principles.

A compilation is limited to presenting information in the form of financial statements prescribed by Oklahoma Statutes that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

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The accompanying statements were prepared for the purpose of complying with financial accountability requirements as prescribed by Oklahoma Statutes Title 11 – 17(105-107) and Title 60 – 180.1-.3. This is not intended to be a complete presentation of the Town of Dickson’s assets and liabilities.

Additionally, we have performed the procedures enumerated below which were agreed to by the Town Council of Town of Dickson, and as defined within the applicable state laws of the State of Oklahoma solely to assist the Town in meeting its financial accountability requirements as prescribed by Oklahoma Statutes Title 11 – 17 (105-107) and 60 – 180.1-.3 and to evaluate compliance with specified legal or contractual requirements for the fiscal year ended June 30, 2011. Management of the Town of Dickson is responsible for the Town’s financial accountability and its compliance with those legal and contractual requirements. This agreed upon procedures engagement was conducted in accordance with the attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of the procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Procedures and Findings

As to the **Town of Dickson** as of and for the fiscal year ended June 30, 2011:

1. ***Procedures Performed:*** From the Town’s trial balances, we prepared a schedule of changes in fund balances for each fund (see accompanying Exhibit A) and compared the schedule results to the statutory prohibition of creating fund balance deficits to report any noted instances of noncompliance.

Findings: No exceptions found.

2. ***Procedures Performed:*** From the Town’s trial balances, we prepared a budget and actual financial schedule for the General Fund and any other significant funds listing separately each fund (see accompanying Exhibits B, B-1 and B-2) and compared the actual expenditures of encumbrances reported to the authorized appropriations to report any noted instances of noncompliance with the appropriation limitations.

Findings: No exceptions found

3. ***Procedures Performed:*** We agreed the Town's material bank account balances to bank statements, and traced the timely clearance of significant reconciling items to report any significant or unusual instances of reconciling items that have not cleared.

Findings: No exceptions found.

4. ***Procedures Performed:*** We compared the Town's uninsured deposits to fair value of pledged collateral to report any amounts of uninsured and uncollateralized deposits.

Findings: No exceptions found.

5. ***Procedures Performed:*** We compared use of material-restricted revenues and resources to their restrictions to report any noted instances of noncompliance.

Finding:

Sales Tax allocated by voters to the Police Fund was transferred in error to the Fire Funds in October 2010. The error was not corrected, and the sales tax was not transferred back to the Police Fund.

6. ***Procedures Performed:*** We compared the accounting for the Town's activities by fund to the legal and contractual requirements for separate funds to report any noted instances of noncompliance.

Findings: No exceptions found.

7. ***Procedures Performed:*** Determine compliance with reserve accounts and debt service coverage requirement of bond indentures.

This procedure not performed since Town of Dickson had no bond indentures.

We were not engaged to and did not conduct an examination, the objective of which would be the expression of an opinion on compliance. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the specified users, as identified above, and is not intended to be and should not be used by anyone other than those specified parties.

June 24, 2014
Ardmore, Oklahoma

EXHIBIT A

**Town of Dickson, Oklahoma
Summary of Changes in Fund Balances – Cash Basis
For the Year Ended June 30, 2011**

CITY:	Fund Balances			Fund Balances
	Cash Basis			Cash Basis
	<u>Beginning</u>	<u>Revenue</u>	<u>Expenditures</u>	<u>Ending</u>
General Fund	\$ 215,394	\$ 135,607	\$ 104,197	\$ 246,804
Street and Alley Fund	(240)	14,527	13,009	1,278
Fire Fund	151,572	118,051	113,614	156,009
Police Fund	119,733	344,274	383,487	80,520
Special Fund	<u>46</u>	<u>4,889</u>	<u>4,934</u>	<u>1</u>
Overall Totals	<u>\$ 486,505</u>	<u>\$ 617,348</u>	<u>\$ 619,241</u>	<u>\$ 484,612</u>

See Accountant's Agreed Upon Procedures Report.

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EXHIBIT B

**Town of Dickson, Oklahoma
Budgetary Comparison Schedule – Cash Basis
General Fund
For the Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Beginning Budgetary Fund Balance:	\$ 225,000	\$ 225,000	\$ 215,394	\$ (9,606)
Resources (Inflows):				
Taxes	76,550	76,550	77,904	1,354
Franchise	55,500	55,500	47,294	(8,206)
Permits	2,100	2,100	350	(1,750)
Fees	1,600	1,600	-	(1,600)
Miscellaneous	-	-	10,059	10,059
Total Inflows	135,750	135,750	135,607	(143)
Charges to Appropriations (Outflows):				
City Clerk	63,850	73,850	47,350	26,500
General Governmnet	41,650	51,650	41,535	10,115
Trustees	1,875	6,875	-	6,875
Public Safety	1,000	6,000	4,270	1,730
Culture & Recreation	241,375	211,375	9,042	202,333
Total Outflows	349,750	349,750	102,197	247,553
Excess of Inflows over Outflows before Other Financing Sources (Uses)	(214,000)	(214,000)	33,410	247,410
Other Financing Sources (Uses)				
Transfers out	(11,000)	(11,000)	(2,000)	9,000
Excess of Inflows over Outflows and Other Financing Sources (Uses)	(225,000)	(225,000)	31,410	256,410
Ending Budgetary Fund Balance:	\$ -	\$ -	\$ 246,804	\$ 246,804

See Accountant's Agreed Upon Procedures Report.

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Town of Dickson, Oklahoma
Budgetary Comparison Schedule – Cash Basis
Police Fund
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive (Negative)
Beginning Budgetary Fund Balance:	\$ 95,000	\$ 165,000	\$ 119,733	\$ (45,267)
Resources (Inflows):				
Sales Tax	13,650	13,650	12,363	(1,287)
Citation Fees	314,300	389,300	240,745	(148,555)
Loan Proceeds	-	16,000	91,031	75,031
Interest	50	50	135	85
Total Inflows	328,000	419,000	344,274	(74,726)
Charges to Appropriations (Outflows):				
Public Safety	423,000	584,000	383,487	200,513
Total Outflows	423,000	584,000	383,487	200,513
Excess of Inflows over Outflows before				
Other Financing Sources (Uses)	(95,000)	(165,000)	(39,213)	125,787
Other Financing Sources (Uses)				
Transfers	-	-	-	-
Excess of Inflows over Outflows and				
Other Financing Sources (Uses)	(95,000)	(165,000)	(39,213)	125,787
Ending Budgetary Fund Balance:	\$ -	\$ -	\$ 80,520	\$ 80,520

See Accountant’s Agreed Upon Procedures Report.

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**Town of Dickson, Oklahoma
 Budgetary Comparison Schedule – Cash Basis
 Fire Fund
 For the Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Beginning Budgetary Fund Balance:	\$ 150,000	\$ 150,000	\$ 151,572	\$ 1,572
Resources (Inflows):				
Sales Tax	95,000	95,000	86,378	(8,622)
Interest	-	-	2,041	2,041
Miscellaneous	-	-	9,557	9,557
Total Inflows	95,000	95,000	97,976	2,976
Charges to Appropriations (Outflows):				
Public Safety	245,000	245,000	113,614	131,386
Total Outflows	245,000	245,000	113,614	131,386
Excess of Inflows over Outflows before Other Financing Sources (Uses)	(150,000)	(150,000)	(15,638)	134,362
Other Financing Sources (Uses)				
Transfers	-	-	20,075	20,075
Excess of Inflows over Outflows and Other Financing Sources (Uses)	(150,000)	(150,000)	4,437	154,437
Ending Budgetary Fund Balance:	\$ -	\$ -	\$ 156,009	\$ 156,009

See Accountant’s Agreed Upon Procedures Report.

**Town of Dickson, Oklahoma
Grant Schedule – Cash Basis
For the Year Ended June 30, 2011**

Agency	Grant Number	Award Amount	Received Current Year	Expenditures Current Year
S.O.D.A	Grant Account	\$ 4,398	\$ 4,398	\$ 4,398

See Accountant's Agreed Upon Procedures Report.