

Town of Dickson

Independent Accountant's Compilation Report
And Report on Applying Agreed Upon
Procedures

Year Ended June 30, 2022

Town of Dickson

Index

Independent Accountant's Compilation Report and Report On Applying Agreed Upon Procedures	1
Exhibit A	4
Exhibit B	5
Exhibit B-1	6
Exhibit B-2	7
Exhibit C	8

**Independent Accountants' Compilation Report and
Report on Applying Agreed-Upon Procedures**

To the Specified Users of the Report:

Town Board, Town of Dickson
Ardmore, Oklahoma 73401

Oklahoma Office of State Auditor and Inspector
Oklahoma City, Oklahoma

Report on Compiled Financial Statements and Schedules

Management is responsible for the accompanying financial statements and schedules of the Town of Dickson, Oklahoma, which comprise a Summary of Changes in Fund Balances – Modified Cash Basis as of June 30, 2022 and the related Budgetary Comparison Schedules of the General Fund, Police Fund, and Fire Fund – Modified Cash Basis for the year ended June 30, 2022, and the accompanying supplementary information contained in Exhibit C in accordance with the modified cash basis of accounting, and for determining that the modified cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the accompanying financial statements and schedules, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements and schedules.

The financial statements and schedules have been prepared in a format and basis of accounting, as prescribed by Oklahoma Statutes Title 11 – 17(105-107), that demonstrates compliance with the modified cash basis and budget laws of the State of Oklahoma which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in a financial statements and schedules prepared in accordance with the modified cash basis of accounting. If the omitted disclosures were included in the financial statements and schedules, they might influence the user's conclusions about the Town's Summary of Changes in Fund Balances – Cash Basis, Budgetary Comparison Schedule of General Fund, Police Fund and Fire Fund – Cash Basis, and the accompanying supplementary information contained in Exhibit C which are presented only for supplementary analysis purposes. Accordingly, the financial statement is not designed for those who are not informed of such matters.

100 E Street S.W., Suite 200 | Ardmore, OK 73401

Telephone (580) 223-6454 | FAX (580) 226-0439

Report on Applying Agreed-Upon Procedures

We have performed the procedures enumerated below which were agreed to by the Town Board of the Town of Dickson, as defined within the applicable state laws of the State of Oklahoma solely to assist the Town in meeting its financial accountability requirements as prescribed by Oklahoma Statutes Title 11 – 17 (105-107) and evaluating compliance with specified legal or contractual requirements for the fiscal year ended June 30, 2022. Management of the Town of Dickson is responsible for the Town's financial accountability and its compliance with those legal and contractual requirements.

The Town of Dickson has agreed to and acknowledges that the procedures performed are appropriate to meet the intended purpose of meeting their financial accountability requirements as prescribed by applicable Oklahoma law and evaluating compliance requirements with specific legal or contractual requirements for the fiscal year ended June 30, 2022. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

Procedures and Findings

As to the **Town of Dickson** as of and for the fiscal year ended June 30, 2022:

1. ***Procedures Performed:*** From the Town's trial balances, we prepared a schedule of changes in fund balances for each fund (see accompanying Exhibit A) and determined compliance with the statutory prohibition of creating fund balance deficits and noted instances of noncompliance.

No exceptions were found as a result of applying the procedure.

2. ***Procedures Performed:*** From the Town's trial balances, we prepared a budget and actual financial schedule for the General Fund (see accompanying Exhibit B), Police Fund (see accompanying Exhibit B-1), Fire Fund (see accompanying Exhibit B-2) and determined compliance with the legal level of appropriations by comparing expenditures and encumbrances to authorized appropriations.

No exceptions were found as a result of applying the procedure.

3. ***Procedures Performed:*** We agreed the Town's bank account balances to bank statements and traced the timely clearance of reconciling items that exceeded \$500 to report any significant or unusual instances of reconciling items that have not cleared.

No exceptions were found as a result of applying the procedure.

4. ***Procedures Performed:*** We compared the Town's uninsured deposits to fair value of pledged collateral to report any amounts of uninsured and uncollateralized deposits.

No exceptions were found as a result of applying the procedure.

5. ***Procedures Performed:*** We compared the Town's use of restricted revenues and resources that exceeded \$1,000 to their restrictions to report any noted instances of noncompliance.

No exceptions were found as a result of applying the procedure.

6. ***Procedures Performed:*** We compared the accounting for the Town's activities by fund to the legal and contractual requirements for separate funds to determine compliance with requirements for separate funds.

No exceptions were found as a result of applying the procedure.

7. ***Procedures Performed:*** We compared the Town's account balances in reserve accounts to contractually required balances and debt service coverage requirements of bond indentures to the actual coverage to determine compliance with reserve account and debt service coverage requirements of bond indentures.

This procedure was not performed since Town of Dickson had no bond indentures.

We were engaged by the Town of Dickson to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants to meet the requirements prescribed in the Oklahoma Statutes Title 11 – 17(105-107). We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively on the Town meeting their financial accountability requirements as prescribed by applicable Oklahoma law and evaluating compliance with specified legal or contractual requirements for the fiscal year ended June 30, 2022. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Town of Dickson and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely for the information and use of the specified users, as identified above, and is not intended to be and should not be used by anyone other than those specified parties.

Rahkal Henderson Willis, PLLC

January 23, 2023
Ardmore, Oklahoma

Town of Dickson, Oklahoma
Summary of Changes in Fund Balances –Cash Basis
For the Year Ended June 30, 2022

	Fund Balances Cash Basis			Fund Balances Cash Basis
	<u>Beginning</u>	<u>Revenue</u>	<u>Expenditures</u>	<u>Ending</u>
CITY:				
General Fund	\$ 618,736	\$ 450,562	\$ 362,230	\$ 707,068
Fire Fund	601,731	170,845	171,013	601,563
Police Fund	12,657	308,837	266,479	55,015
Police Savings	6,902	37,717	33,027	11,592
Special Fund	<u>16</u>	<u>-</u>	<u>-</u>	<u>16</u>
Overall Totals	<u>\$ 1,240,042</u>	<u>\$ 967,961</u>	<u>\$ 832,749</u>	<u>\$ 1,375,254</u>

Town of Dickson, Oklahoma
Budgetary Comparison Schedule –Cash Basis
General Fund
For the Year Ended June 30, 2022

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Beginning Budgetary Fund Balance:	\$ -	\$ -	\$ 618,736	\$ 618,736
Resources (Inflows):				
Taxes	174,600	174,600	283,212	108,612
Franchise Tax	41,400	41,400	46,103	4,703
Fees	11,000	11,000	4,200	(6,800)
Miscellaneous	15,000	15,000	6,570	(8,430)
Interest	-	-	1,492	1,492
Total Inflows	242,000	242,000	450,562	208,562
Charges to Appropriations (Outflows):				
General Government	231,000	231,000	169,104	61,896
Total Outflows	231,000	231,000	169,104	61,896
Excess of Inflows over Outflows before Other Financing Sources (Uses)	11,000	11,000	281,458	270,458
Other Financing Sources (Uses)				
Transfers out	(11,000)	(11,000)	(193,126)	(182,126)
Excess of Inflows over Outflows and Other Financing Sources (Uses)	-	-	88,332	88,332
Ending Budgetary Fund Balance:	\$ -	\$ -	\$ 707,068	\$ 707,068

Town of Dickson, Oklahoma
Budgetary Comparison Schedule –Cash Basis
Police Fund
For the Year Ended June 30, 2022

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Beginning Budgetary Fund Balance:	\$ 15,000	\$ 15,000	\$ 12,657	\$ (2,343)
Resources (Inflows):				
Taxes	28,000	28,000	-	(28,000)
Fines and Forfeitures	281,000	281,000	229,772	(51,228)
Miscellaneous	97,000	97,000	79,065	(17,935)
Total Inflows	406,000	406,000	308,837	(97,163)
Charges to Appropriations (Outflows):				
Public Safety	421,000	421,000	266,479	154,521
Total Outflows	421,000	421,000	266,479	154,521
Excess of Inflows over Outflows and Other Financing Sources (Uses)	<u>(15,000)</u>	<u>(15,000)</u>	<u>42,358</u>	<u>57,358</u>
Ending Budgetary Fund Balance:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 55,015</u>	<u>\$ 55,015</u>

Town of Dickson, Oklahoma
Budgetary Comparison Schedule –Cash Basis
Fire Fund
For the Year Ended June 30, 2022

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Beginning Budgetary Fund Balance:	\$ -	\$ -	\$ 601,731	\$ 601,731
Resources (Inflows):				
Taxes	177,000	177,000	146,852	(30,148)
Interest	-	-	913	913
Miscellaneous	11,000	11,000	17,826	6,826
Total Inflows	188,000	188,000	165,591	(22,409)
Charges to Appropriations (Outflows):				
Public Safety	188,000	188,000	171,013	16,987
Total Outflows	188,000	188,000	171,013	16,987
Excess of Inflows over Outflows before				
Other Financing Sources (Uses)	-	-	(5,422)	(5,422)
Other Financing Sources (Uses)				
Transfers	-	-	5,254	5,254
Excess of Inflows over Outflows and				
Other Financing Sources (Uses)	-	-	(168)	(168)
Ending Budgetary Fund Balance:	\$ -	\$ -	\$ 601,563	\$ 601,563

Town of Dickson, Oklahoma
Schedule of Grant Activity –Cash Basis
For the Year Ended June 30, 2022

<u>PASS-THROUGH GRANTOR'S PROJECT NUMBER</u>	<u>AWARD AMOUNT</u>	<u>RECEIVED 2021-2022</u>	<u>EXPENDED AMOUNT</u>	<u>BALANCE</u>
Fire Operational	\$ 4,763	\$ 4,763	\$ 4,763	\$ -
	4,763	4,763	4,763	-
	<u>\$ 4,763</u>	<u>\$ 4,763</u>	<u>\$ 4,763</u>	<u>\$ -</u>
ARPA Act Funds		<u>\$ 108,985</u>		

See Accountant's Compilation Report