

Town of Tribbey, Oklahoma

Independent Accountant's Compilation Report

And Report on Applying Agreed Upon Procedures

Year Ended June 30, 2023

Town of Tribbey, Oklahoma
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**Independent Accountants' Compilation Report and
Report on Applying Agreed-Upon Procedures**

To the Specified Users of the Report:

Town Board, Town of Tribbey
Tribbey, Oklahoma

Oklahoma Office of State Auditor and Inspector
Oklahoma City, Oklahoma

Central Oklahoma Economic Development District (COEDD)
Shawnee, Oklahoma

We have compiled the accompanying Summary of Changes in Fund Balances – Cash Basis of the Town of Tribbey, Oklahoma as of June 30, 2023 and the related Budgetary Comparison Schedules of the General Fund - Cash Basis as of and the year ended June 30, 2023, and the accompanying supplementary information contained in Exhibit C. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the modified cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the modified cash basis accounting, and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

The accompanying statements were prepared for the purpose of complying with financial accountability requirements as prescribed by Oklahoma Statutes Title 11 – 17(105-107). This is not intended to be a complete presentation of the Town of Tribbey's assets and liabilities.

Management has elected to omit substantially all of the disclosures ordinarily included in a financial statement prepared in accordance with the modified cash basis of accounting. If the omitted disclosures were included in the financial statement, they might influence the user's conclusions about the Town's Summary of Changes in Fund Balances – Cash Basis, Budgetary Comparison Schedule of General Fund – Cash Basis, and the accompanying supplementary information contained in Exhibit C which are presented only for supplementary analysis purposes. Accordingly, the financial statement is not designed for those who are not informed of such matters.

Additionally, we have performed the procedures enumerated below which were agreed to by the Town Board of the Town of Tribbey, as defined within the applicable state laws of the State of Oklahoma solely to assist the Town in meeting its financial accountability requirements as prescribed by Oklahoma Statutes Title 11 – 17 (105-107) and to evaluate compliance with specified legal or contractual requirements for the fiscal year ended June 30, 2023. Management of the Town of Tribbey is responsible for the Town's financial accountability and its compliance with those legal and contractual requirements. This agreed upon procedures engagement was conducted in accordance with the attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of the procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Procedures and Findings

As to the **Town of Tribbey** as of and for the fiscal year ended June 30, 2023:

1. ***Procedures Performed:*** From the Town's trial balances, we prepared a schedule of changes in fund balances for each fund (see accompanying Exhibit A) and determined compliance with the statutory prohibition of creating fund balance deficits and noted instances of noncompliance.

No exceptions were found as a result of applying the procedure.

2. ***Procedures Performed:*** From the Town's trial balances, we prepared a budget and actual financial schedule for the General Fund (see accompanying Exhibit B), and determined compliance with the legal level of appropriations by comparing expenditures and encumbrances to authorized appropriations.

No exceptions were found as a result of applying the procedure.

3. ***Procedures Performed:*** We agreed the Town's bank account balances to bank statements and traced the timely clearance of reconciling items that exceeded \$100 to report any significant or unusual instances of reconciling items that have not cleared.

No exceptions were found as a result of applying the procedure.

4. ***Procedures Performed:*** We compared the Town's uninsured deposits to fair value of pledged collateral to report any amounts of uninsured and uncollateralized deposits.

No exceptions were found as a result of applying the procedure.

5. ***Procedures Performed:*** We compared the Town's use of restricted revenues and resources that exceeded \$500 to their restrictions to report any noted instances of noncompliance.

No exceptions were found as a result of applying the procedure.

6. ***Procedures Performed:*** We compared the accounting for the Town's activities by fund to the legal and contractual requirements for separate funds to determine compliance with requirements for separate funds.

No exceptions were found as a result of applying the procedure.

7. ***Procedures Performed:*** We compared the Town's account balances in reserve accounts to contractually required balances and debt service coverage requirements of bond indentures to the actual coverage to determine compliance with reserve account and debt service coverage requirements of bond indentures.

This procedure was not performed since Town of Tribbey had no bond indentures.

We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively on the subject matter. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the specified users, as identified above, and is not intended to be and should not be used by anyone other than those specified parties.

Rakhal Henderson Willis, PLLC

January 8, 2024
Ardmore, Oklahoma

Town of Tribbey, Oklahoma, Oklahoma
Summary of Changes in Fund Balances –Cash Basis
For the Year Ended June 30, 2023

	Fund Balances Cash Basis			Fund Balances Cash Basis
	Beginning	Revenue	Expenditures	Ending
CITY:				
General Fund	\$ 59,650	\$ 37,560	\$ 17,608	\$ 79,602
Fire Fund	2,198	36,700	36,897	2,001
Street and Alley	23,667	2,810	-	26,477
School Renovation	2,006	1	-	2,007
Special Projects	<u>100</u>	<u>-</u>	<u>-</u>	<u>100</u>
Overall Totals	<u>\$ 87,621</u>	<u>\$ 77,071</u>	<u>\$ 54,505</u>	<u>\$ 110,187</u>

Town of Tribbey, Oklahoma, Oklahoma
Budgetary Comparison Schedule –Cash Basis
General Fund
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Beginning Budgetary Fund Balance:	\$ 59,650	\$ 59,650	\$ 59,650	\$ -
Resources (Inflows):				
Taxes	26,778	26,778	23,993	(2,785)
Franchise Tax	-	-	10,018	10,018
Fees	-	-	3,250	3,250
Miscellaneous	-	-	262	262
Interest	-	-	37	37
Total Inflows	26,778	26,778	37,560	10,782
Charges to Appropriations (Outflows):				
General Government	53,864	53,864	17,608	36,256
Total Outflows	53,864	53,864	17,608	36,256
Excess of Inflows over Outflows and Other Financing Sources (Uses)	(27,086)	(27,086)	19,952	47,038
Ending Budgetary Fund Balance:	<u>\$ 32,564</u>	<u>\$ 32,564</u>	<u>\$ 79,602</u>	<u>\$ 47,038</u>

See Accountant's Compilation Report

Town of Tribbey, Oklahoma, Oklahoma
Schedule of Grant Activity –Cash Basis
For the Year Ended June 30, 2023

<u>Granting Agency</u>		<u>Grants Received 2022-2023</u>	
Department of Agriculture	Fire Operational	\$	10,052
COEDD - REAP Grant	Fire Truck	\$	25,000
			<u>35,052</u>
		\$	<u>35,052</u>

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