

Town of Dickson

Independent Accountant's Compilation Report
And Report on Applying Agreed Upon
Procedures

Year Ended June 30, 2023

Town of Dickson Index

Independent Accountant's Compilation Report and Report On Applying Agreed Upon Procedures	1
Exhibit A	4
Exhibit B	5
Exhibit B-1	6
Exhibit B-2	7
Exhibit C	8

**Independent Accountants' Compilation Report and
Report on Applying Agreed-Upon Procedures**

To the Specified Users of the Report:

Town Board, Town of Dickson
Ardmore, Oklahoma 73401

Oklahoma Office of State Auditor and Inspector
Oklahoma City, Oklahoma

Report on Compiled Financial Statements and Schedules

Management is responsible for the accompanying financial statements and schedules of the Town of Dickson, Oklahoma, which comprise a Summary of Changes in Fund Balances – Modified Cash Basis as of June 30, 2023 and the related Budgetary Comparison Schedules of the General Fund, Police Fund, and Fire Fund – Modified Cash Basis for the year ended June 30, 2023, and the accompanying supplementary information contained in Exhibit C in accordance with the modified cash basis of accounting, and for determining that the modified cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the accompanying financial statements and schedules, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements and schedules.

The financial statements and schedules have been prepared in a format and basis of accounting, as prescribed by Oklahoma Statutes Title 11 – 17(105-107), that demonstrates compliance with the modified cash basis and budget laws of the State of Oklahoma which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements and schedules prepared in accordance with the modified cash basis of accounting. If the omitted disclosures were included in the financial statements and schedules, they might influence the user's conclusions about the Town's Summary of Changes in Fund Balances – Cash Basis, Budgetary Comparison Schedule of General Fund, Police Fund and Fire Fund – Cash Basis, and the accompanying supplementary information contained in Exhibit C which are presented only for supplementary analysis purposes. Accordingly, the financial statement is not designed for those who are not informed of such matters.

100 E Street S.W., Suite 200 | Ardmore, OK 73401

Telephone (580) 223-6454 | FAX (580) 226-0439

Report on Applying Agreed-Upon Procedures

We have performed the procedures enumerated below which were agreed to by the Town Board of the Town of Dickson, as defined within the applicable state laws of the State of Oklahoma solely to assist the Town in meeting its financial accountability requirements as prescribed by Oklahoma Statutes Title 11 – 17 (105-107) and evaluating compliance with specified legal or contractual requirements for the fiscal year ended June 30, 2023. Management of the Town of Dickson is responsible for the Town's financial accountability and its compliance with those legal and contractual requirements.

The Town of Dickson has agreed to and acknowledges that the procedures performed are appropriate to meet the intended purpose of meeting their financial accountability requirements as prescribed by applicable Oklahoma law and evaluating compliance requirements with specific legal or contractual requirements for the fiscal year ended June 30, 2023. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

Procedures and Findings

As to the **Town of Dickson** as of and for the fiscal year ended June 30, 2023:

1. ***Procedures Performed:*** From the Town's trial balances, we prepared a schedule of changes in fund balances for each fund (see accompanying Exhibit A) and determined compliance with the statutory prohibition of creating fund balance deficits and noted instances of noncompliance.

No exceptions were found as a result of applying the procedure.

2. ***Procedures Performed:*** From the Town's trial balances, we prepared a budget and actual financial schedule for the General Fund (see accompanying Exhibit B), Police Fund (see accompanying Exhibit B-1), Fire Fund (see accompanying Exhibit B-2) and determined compliance with the legal level of appropriations by comparing expenditures and encumbrances to authorized appropriations.

No exceptions were found as a result of applying the procedure.

3. ***Procedures Performed:*** We agreed the Town's bank account balances to bank statements and traced the timely clearance of reconciling items that exceeded \$500 to report any significant or unusual instances of reconciling items that have not cleared.

No exceptions were found as a result of applying the procedure.

4. ***Procedures Performed:*** We compared the Town's uninsured deposits to fair value of pledged collateral to report any amounts of uninsured and uncollateralized deposits.

No exceptions were found as a result of applying the procedure.

5. ***Procedures Performed:*** We compared the Town's use of restricted revenues and resources that exceeded \$1,000 to their restrictions to report any noted instances of noncompliance.

No exceptions were found as a result of applying the procedure.

6. ***Procedures Performed:*** We compared the accounting for the Town's activities by fund to the legal and contractual requirements for separate funds to determine compliance with requirements for separate funds.

No exceptions were found as a result of applying the procedure.

7. ***Procedures Performed:*** We compared the Town's account balances in reserve accounts to contractually required balances and debt service coverage requirements of bond indentures to the actual coverage to determine compliance with reserve account and debt service coverage requirements of bond indentures.

This procedure was not performed since Town of Dickson had no bond indentures.

We were engaged by the Town of Dickson to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants to meet the requirements prescribed in the Oklahoma Statutes Title 11 – 17(105-107). We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively on the Town meeting their financial accountability requirements as prescribed by applicable Oklahoma law and evaluating compliance with specified legal or contractual requirements for the fiscal year ended June 30, 2023. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Town of Dickson and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely for the information and use of the specified users, as identified above, and is not intended to be and should not be used by anyone other than those specified parties.

Rahhal Henderson Wilkin, PLLC

January 22, 2024
Ardmore, Oklahoma

Town of Dickson, Oklahoma
Summary of Changes in Fund Balances –Cash Basis
For the Year Ended June 30, 2023

	Fund Balances Cash Basis			Fund Balances Cash Basis
	Beginning	Revenue	Expenditures	Ending
CITY:				
General Fund	\$ 707,068	\$ 575,011	\$ 393,011	\$ 889,068
Fire Fund	601,563	210,532	159,532	652,563
Police Fund	55,015	521,605	542,333	34,287
Police Savings	11,592	29,163	-	40,755
Special Fund	16	-	-	16
Overall Totals	<u>\$ 1,375,254</u>	<u>\$ 1,336,311</u>	<u>\$ 1,094,876</u>	<u>\$ 1,616,689</u>

Town of Dickson, Oklahoma
Budgetary Comparison Schedule –Cash Basis
General Fund
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Beginning Budgetary Fund Balance:	\$ -	\$ -	\$ 707,068	\$ 707,068
Resources (Inflows):				
Taxes	332,000	412,000	432,262	20,262
Fees	3,000	3,000	4,400	1,400
Miscellaneous	3,000	3,000	19,156	16,156
Grant Revenue	-	-	110,018	110,018
Rent Revenue	1,000	1,000	2,450	1,450
Interest Revenue	-	-	6,725	6,725
Total Inflows	339,000	419,000	575,011	156,011
Charges to Appropriations (Outflows):				
General Government	148,000	198,000	178,319	19,681
Total Outflows	148,000	198,000	178,319	19,681
Excess of Inflows over Outflows before Other Financing Sources (Uses)	191,000	221,000	396,692	175,692
Other Financing Sources (Uses)				
Transfers out	(191,000)	(221,000)	(214,692)	6,308
Excess of Inflows over Outflows and Other Financing Sources (Uses)	-	-	182,000	182,000
Ending Budgetary Fund Balance:	\$ -	\$ -	\$ 889,068	\$ 889,068

Town of Dickson, Oklahoma
Budgetary Comparison Schedule –Cash Basis
Police Fund
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Beginning Budgetary Fund Balance:	\$ 15,000	\$ 15,000	\$ 55,015	\$ 40,015
Resources (Inflows):				
Taxes	20,000	20,000	-	(20,000)
Fines and Forfeitures	209,000	209,000	218,602	9,602
Miscellaneous	41,000	121,000	95,626	(25,374)
Total Inflows	270,000	350,000	314,228	(35,772)
Charges to Appropriations (Outflows):				
Public Safety	490,000	570,000	542,333	27,667
Total Outflows	490,000	570,000	542,333	27,667
Excess of Inflows over Outflows before Other Financing Sources (Uses)	(220,000)	(220,000)	(228,105)	(8,105)
Other Financing Sources (Uses)				
Transfers	205,000	205,000	207,377	2,377
Excess of Inflows over Outflows and Other Financing Sources (Uses)	(15,000)	(15,000)	(20,728)	(5,728)
Ending Budgetary Fund Balance:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 34,287</u>	<u>\$ 34,287</u>

Town of Dickson, Oklahoma
Budgetary Comparison Schedule –Cash Basis
Fire Fund
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Beginning Budgetary Fund Balance:	\$ -	\$ -	\$ 601,563	\$ 601,563
Resources (Inflows):				
Taxes	143,000	163,000	179,820	16,820
Interest	-	-	6,169	6,169
Miscellaneous	17,000	17,000	17,128	128
Total Inflows	160,000	180,000	203,117	23,117
Charges to Appropriations (Outflows):				
Public Safety	166,000	186,000	159,532	26,468
Total Outflows	166,000	186,000	159,532	26,468
Excess of Inflows over Outflows before Other Financing Sources (Uses)	(6,000)	(6,000)	43,585	49,585
Other Financing Sources (Uses)				
Transfers	6,000	6,000	7,415	1,415
Excess of Inflows over Outflows and Other Financing Sources (Uses)	-	-	51,000	51,000
Ending Budgetary Fund Balance:	\$ -	\$ -	\$ 652,563	\$ 652,563

Town of Dickson, Oklahoma
Schedule of Grant Activity –Cash Basis
For the Year Ended June 30, 2023

<u>PASS-THROUGH GRANTOR'S PROJECT NUMBER</u>	<u>AWARD AMOUNT</u>	<u>RECEIVED 2021-2022</u>	<u>EXPENDED AMOUNT</u>	<u>BALANCE</u>
Fire Operational	\$ 10,053	\$ 10,053	\$ 10,053	\$ -
	10,053	10,053	10,053	-
	<u>\$ 10,053</u>	<u>\$ 10,053</u>	<u>\$ 10,053</u>	<u>\$ -</u>
ARPA Act Funds		<u>\$ 109,498</u>		

See Accountant's Compilation Report