

DUE DATE: December 31, 2011

FORM SA&I 2643

2011
12/27/2011

IMPORTANT

This report is to be compiled by your auditor from the audited financial statements of the municipality as required by Oklahoma Statutes Section 17-105, 1 of Title 11.

This report detailing the funds available to the municipality, and the use of those funds including information relating to the day, constituted subsidiaries of the municipality (public trusts, etc.) for the fiscal year ending June 30, 2011. See supplementary instructions (coverage of this report) for information related to entities and activities to be included in this report on page 5 of this document.

This report, principally for planning purposes at the local, State and national level, is made by the Office of the State Auditor, the Oklahoma Municipal League, public interest groups, State and Federal agencies and universities. For assistance in completing this report, please call the Office of the State Auditor at (405) 521-3485. When completed, please return this form to the Office of the State Auditor at the address below.

Office of the Auditor and Inspector
State of Oklahoma
2300 North Lincoln Blvd.
Room 100 State Capitol
Oklahoma City, OK 73105

OFFICE OF THE STATE AUDITOR AND INSPECTOR
STATE OF OKLAHOMA
GARY JONES, AUDITOR AND INSPECTOR
ANNUAL SURVEY OF CITY AND TOWN FINANCES

Town of Panama
 Mayor Name
 P.O. Box 760
 Address
 Panama Oklahoma 74951-0760
 City State Zip Code
 (Please correct any error in name, address, and ZIP Code)

Part I TAX REVENUES

Items 1-3 — Report collections from all taxes imposed by your government. Include current and delinquent amounts, penalties, and interest. Do not include receipts from service charges, special assessments, interest earnings, fees, or any other sources that are not taxes or licenses.

Item	Amount (omit cents)	Item	Amount (omit cents)
1. Property taxes — General fund, building fund, and sinking fund	191	4. Use tax	109
2. Local sales taxes — Taxes on goods and services, measured as a percent of sales or receipts, or as an amount per unit sold (gallon, package, etc.). Report only those taxes imposed by your government; shares of taxes imposed by another government are to be reported under part 1A below.	199	3. Occupation and business licensing and permits	128
a. General sales tax	198,549	a. Enter here licenses and inspection charges on occupations and businesses — (for example, inspection of restaurants, restaurants, and food manufacturing plants; food handler permits, plumbing permits; taxicab licenses; legs, animal legs; vending licenses; and liquor licenses; business licenses, etc.)	613
b. Franchise fee or tax	115	b. Other licensing and permits	129
c. Cigarette tax	119	4. Other — Specify	199
d. Hotel/Motel	119		

Part 1A INTERGOVERNMENTAL REVENUE

Report all amounts received by your government from other governments, including grants, shares of taxes imposed by other governments, payments in lieu of taxes and reimbursements for services performed for other governments, excluding loans. Also exclude here and report as "Tax Revenue" in part I, any taxes imposed by your government which were collected for it by another government.

Column (a) — Report all amounts your government received from the State (other than as collector fees), including any amounts financed wholly or in part from Federal grants to the State.
 Column (c) — Report only amounts received directly from the Federal Government.

Purpose for which received	Amount (omit cents)		
	From State (a)	From other local governments (b)	From Federal Government (directly) (c)
General support — Total amounts received (as per capita grants, shared taxes, etc.) without restrictions as to particular programs or purposes to be financed.	C38	D38	E38
1. Alcoholic beverage tax	9,857		
2. Street and highways	C46	D46	E46
3. Health or hospital	C42	D42	E42
4. Grants received for water utilities	C91	D91	E91
5. Grants received for waste water utilities	C82	D82	E82
6. Grants received for housing, economic, and community development	C56	D56	E56
7. Airports	C89	D89	E89
8. Mass transit rail and/or bus system	C94	D94	E94
9. Grants received for transportation	C89	D89	E89
10. ALL OTHER (From State — code C89; From Federal Government — Code B89) — include in the appropriate box, receipts from various payments such as —	C89	D89	E89
a. Parks and recreation (BOR or HUD)	C89	D89	E89
b. Public safety	C89	D89	E89
c. Job training	C89	D89	E89
d. Library grants	C89	D89	E89
Other — Specify	11,093		
OK Civil Emergency Mgt			
OK Dept. of Ag.	4,398		

Part B OTHER REVENUES — Other than tax and intergovernmental revenues

Enter below amounts of the stated types of revenue (net of refunds and interfund transfers) received by your government during the fiscal year. Be sure to include revenues of all funds other than the exceptions noted in the special instructions.

	Amount (omit cents)	Amount (omit cents)	Amount (omit cents)
1. Utility sales revenue — Gross receipts of any water, electric, gas, or transit systems operated by your government, from utility sales and charges. Exclude any amounts paid to such utilities by the parent government.	A91	152,228	A91
a. Water supply system	A92		A92
b. Electric power system	A93		A93
c. Gas supply system	A94		A94
d. Transit			
2. Other sales and service revenue — Gross receipts from sales, rentals, maintenance assessments, and other charges for municipal services, aside from utility receipts (earned in item 1) and exclusive of amounts received from other governments.	A90	122,010	A90
a. Sewerage charges	A91		A91
b. Refuse collection charges	A96	68,838	A96
c. Hospital charges received on behalf of individual patients under the Medicare program or other insurance-type arrangements. Exclude Medicaid and amounts for hospital purposes received from other governments.			

Part I B OTHER REVENUES — Other than tax and intergovernmental revenues — Continued

Enter below amounts of the stated types of revenue (net of refunds and interfund transfers) received by your government during the fiscal year. Be sure to include revenues of all funds other than the exceptions noted in the special instructions.

	Amount (Doll cents)	
	U41	U40
2. Other sales and service revenue — Continued		
d. Recreation charges (swimming, golf, auditoriums, etc.)	A41	1,903
e. Airports — <i>Include rentals and gross sales of gas and oil</i>	A41	
f. Parking facilities (parking lots, garages, parking meters)	A40	
g. Municipal housing project rentals (gross)	A50	U39 152,193
h. Ambulance services	A63	U50
i. Miscellaneous commercial activities (barnettes)	A68	
1. Other (including miscellaneous fee collections)	U91	U99 16,301
3. Special assessments — Compulsory contributions and reimbursements from owners or property benefited by improvements (streets, sewers, sidewalks, water extensions, etc.) Do not include proceeds from sales of special assessment bonds. Report maintenance assessments under item 2 on page 1.		
4. Receipts from sale of property — Amounts from sale of realty, other than by tax sales, including property sold to other governments.	U11	
TOTAL miscellaneous other revenue		
Sum of items 10a-10c.		U99 16,301

Part II DIRECT EXPENDITURES BY PURPOSE AND TYPE

Please note that payments made to other governments (State or local) should NOT be included in amounts reported here, but should be reported at part III.

Enter below all amounts expended during the fiscal year for the purposes listed (net of interfund transfers). Be sure to include expenditures of all funds other than the exceptions noted in the instructions on the first page.

Column (a) — Gross salaries and wages without deduction of withholdings for income taxes, employee contributions for Social Security or retirement.

Column (b) — Enter in the appropriate functional category direct expenditure for supplies, materials, and contractual services.

Column (c) — Report construction outlays from all sources, i.e., bond proceeds, assessments, grants, etc.

PURPOSE	EXPENDITURES BY PURPOSE AND TYPE			
	Personal services (a)	Operations and maintenance (b)	Construction (c)	Purchase of land, equipment, and structures (d)
GOVERNMENTAL ADMINISTRATION				
1. Financial administration — Office of the finance director, auditor, comptroller, treasurer, tax assessment and collection, central accounting and purchasing services, budgeting, etc. (including related data processing, information technology).	E23	E23	F23	G23
2. Judicial and legal — All municipal court and court-related activities including judges, probate officials, prosecutors, public defenders, municipal attorneys, and legal departments. Exclude probation and parole (report in item 16).	E35	E35	F35	G35
3. Central administration — City council, aldermen or commissioners, mayor, manager, city clerk's office, recorder, planning, zoning, and personnel.	E29	E29	F29	G29
4. Social services	E19	E19	F19	G19
5. Own hospitals — Construction and operation of hospitals by your government. Nursing homes are to be reported in item 7.	E36	E36	F36	G36
6. Other hospitals — Payments to hospitals operated privately. Exclude here and report in item 6 any payments under public welfare programs. Report payments to hospitals operated by other governments in part III.				
7. Welfare institutions — Construction and operation of nursing homes and welfare institutions by your government for veterans and needy persons.	E77	E77	F77	G77
8. Health (other than hospitals) — All public health activities except provision of hospital care. <i>Include environmental health activities, health regulation and inspection, water and air pollution control, mosquito control, and inspection of food handling establishments. Also include public health nursing, vital statistics collection, and all other services performed directly by the public health department. Report in item 6 payments under public welfare programs.</i>	E32	E32	F32	G32
9. Health (other than hospitals) — All public health activities except provision of hospital care. <i>Include environmental health activities, health regulation and inspection, water and air pollution control, mosquito control, and inspection of food handling establishments. Also include public health nursing, vital statistics collection, and all other services performed directly by the public health department. Report in item 6 payments under public welfare programs.</i>	E44	E44	F44	G44
TRANSPORTATION				
9. Highways — Construction and maintenance of municipal streets, sidewalks, bridges. Also includes street lighting, snow removal, and highway engineering, control, and safety. <i>Exclude here and report in item 211 street cleaning expenditures. Include in part III any payments to the State or county for highway purposes. Report interest on highway debt in item 22e.</i>	E45	E45	F45	G45
10. Toll highways and facilities — Operation and maintenance of highways, roads, and bridges operated on fee or toll basis	E01	E01	F01	G01
11. Municipal airports	E86	E86	F86	G86
12. Parking facilities — Municipal garages, parking lots, etc., and all purchase and maintenance of meters (including on-street meters)	E82	E82	F82	G82
PUBLIC SAFETY				
13. Police — Include municipal police agencies for preventing, controlling, or reducing crime; coroners, medical examiners; special police for highways, turnpikes, bridges, and vehicular control; vehicular inspection agencies; and traffic control and safety activities. <i>Exclude highway engineering and planning (report in item 9).</i>	E24	E24	F24	G24
14. Fire — All costs incurred for firefighting and fire prevention, including contributions to volunteer fire units. Include any municipal contribution to a State fire pension fund.	E34	E34	F34	G34
TOTAL miscellaneous other revenue	32,908	17,743		4,475

Part II DIRECT EXPENDITURE BY PURPOSE AND TYPE -- Continued

PURPOSE	EXPENDITURES BY PURPOSE AND TYPE			
	CAPITAL OUTLAY			Purchase of land, equipment, and structures
	Personal services	Operations and maintenance	Construction	
	(a)	(b)	(c)	(d)
PUBLIC SAFETY -- Continued				
15. Correction institutions -- Operation of facilities for confinement, correction and rehabilitation of adults or juveniles.	E04	E04	F04	G04
16. Other corrections -- Probation and parole activities -- But exclude "look-up" operations (report in item 16).	E05	E05	F05	G05
17. Protection inspection and regulation, n.e.c. -- Regulation of private enterprise for the protection of the public and inspection of hazardous activities (including building inspection), except when related to major functions, such as health, natural resources, etc.	E06	E06	F06	G06
AMBULANCE				
18. All expenditures for city operated or subsidized ambulance services.	E32	E32	F32	G32
CULTURE AND RECREATION				
19. Parks, cultural activities, and other recreation -- Include playgrounds, golf courses, swimming pools, museums, marinas, community music, drama, celebrations, and zoos.	E81	E81	F81	G81
20. Libraries -- Include payments to nongovernmental libraries as well as libraries operated by the city. Art to other governmental libraries should be excluded and reported in part III.	E52	E52	F52	G52
UTILITIES				
21. Gross expenditures for utility systems operated by your government. Exclude interest (report in item 22); also exclude utility contributions to the parent government and deduct the cost of providing services to the parent government (e.g., for street lighting, hydrant rental, etc.).				
a. Water supply system	E81 43,203	E81 108,181	F91	G81
b. Electric power system	E82	E82	F82	G82
c. Gas supply system	E93	E93	F93	G93
d. Transit system	E84	E84	F84	G84
e. Sewers and storm sewers -- Construction, maintenance and operation of sanitary and storm sewer systems and sewage disposal plants	E80 15,782	E80 21,463	F80	G80 4,429
f. Solid waste and landfill -- The collection and disposal of garbage and landfill operations	E81	E81 63,217	F81	G81
INTEREST ON DEBT				
22. Amounts of interest paid, including any interest on short-term or nonguaranteed obligations, as well as general obligations.				
a. Water supply system		I02		
b. Electric power system		I03		
c. Gas supply system		I04		
d. Transit system		I09 51,988		
e. All interest not covered by items 19a through 19d				
ALL OTHER EXPENDITURES				
23. Include any amounts which have not been allocated above by purpose, such as: your employer contribution to a State administered retirement system or to the Federal Social Security System; judgments and insurance premiums; and municipal service agencies, such as a central garage or an engineering department, which serve more than one functional agency, and whose expenses are not allocated to the various departments.				
Do not include: (1) Payments for retirement of debt, (2) payments for purchase of securities, (3) transfer between funds or agencies of your government, or (4) benefits and payments from distinct employee pension funds.				
a. Housing and community development -- Gross expenditure for urban renewal, slum clearance, municipal housing projects, and similar activities.	E50	E50	F50	G50
b. Economic development	E99	E00	F99	G99
c. Civil defense	E99	E99	F99	G99
d. Cemetery operations and maintenance	E93	E93	F03	G03
e. Miscellaneous commercial activities	E03	E03	F03	G03
Other -- Specify	E90	E90	F90	G90
f.				
g.				
h.				

Part III INTERGOVERNMENTAL EXPENDITURES

Please detail all payments made to other governments for services or programs performed on a reimbursement or cost-sharing basis — e.g., for hospital care, highways, school tuition, or support, etc. (Such amounts should be excluded from expenditure figures reported in column (b) of part II.) Enter "None" if your government made no reportable payments to other governments during the fiscal year.

Item	Type of recipient government(s) (County, State, school districts, etc.)	Amount (Omit cents)	Item	Type of recipient government(s) (County, State, school districts, etc.)	Amount (Omit cents)
	(a)			(b)	
1.		5.			
2.		6.			
3.		7.			
4.		8.			

Part IV SALARIES, WAGES, AND FORCE ACCOUNT

Report the total expenditure for salaries and wages included in column (a) of part II, as well as any salaries and wages paid on force account construction projects.

Amount (Omit cents)
262,920

Part V DEBT OUTSTANDING, ISSUED AND RETIRED — Report special obligations of all agencies of your government as well as general city or town debt.

1. Long-term debt — Bonds, mortgages, etc., with an original term of more than one year issued in the name of your government or of particular agencies. Include revenue and nonguaranteed special assessment bonds payable solely from pledged earnings or special assessments on property owners (column (e)). Report also general obligations and any debt backed by pledged resources but guaranteed by your government if these sources are insufficient (column (f)).

When an advance refunding has resulted in a legal or an in-substance defeasance, the debt may be considered extinguished. Report as retired in the year of defeasance and should not be reported herein in subsequent years.

	AMOUNT, BY PURPOSE (Omit cents)			DETAIL OF LONG-TERM DEBT OUTSTANDING		
	Outstanding at beginning of fiscal year	DURING FISCAL YEAR	Outstanding total (a) plus (b) minus (c)	Revenue and nonguaranteed bonds (e)	Guaranteed bonds (f)	
	(a)	(b)	(c)	(d)	(e)	(f)
a. Sewer debt	19U 1,103,309	29U	39U 23,734	49U 1,079,575	44U	41U
b. Water supply system debt	19U	29U	39U	49U	44U	41U
c. Electric power system debt	19U	29U	39U	49U	44U	41U
d. Gas supply system debt	19U	29U	39U	49U	44U	41U
e. Transit	19U	29U	39U	49U	44U	41U
f. Industrial revenue and pollution control debt	19U	29U	39U	49U	44U	41U
g. All other purposes	19U 62,781	29U	39U 21,328	49U 41,453	44U	41U

2. Short-term (interest-bearing) debt — Tax anticipation notes, bond anticipation notes, interest-bearing warrants, and other obligations with a term of one year or less — Exclude accounts payable and other noninterest-bearing obligations.

Amount (Omit cents)

a. Amount outstanding at beginning of fiscal year	51V
b. Amount outstanding at end of fiscal year	64V

Part VI CASH AND INVESTMENTS HELD AT END OF FISCAL YEAR

Report separately for each of the three types of funds listed below, the total amount of cash on hand and on deposit, and investments in Federal Government, Federal agency, State and local government, and non-governmental securities. Report all investments at carrying value. Include in the sinking fund total any mortgages and notes receivable held as offsets to housing and industrial financing loans. Exclude accounts receivable, value of real property, and all non-securely assets. Assets obtained and held pursuant to an advance refunding that results in a legal or in-substance defeasance should not be reported herein.

Type of fund	Amount at end of fiscal year (Omit cents)
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1. Sinking funds — Reserves held for redemption of long-term debt. All cash held for statutory sinking fund and revenue bond related accounts and any other reserves held for redemption of long-term debt.

	W81
	W81

2. Bond funds — Unexpended proceeds from sale of G.O. and revenue bond issues held pending disbursement

	W81
	473,572

3. All other funds except employee retirement funds

	W81
	473,572

4. Retirement systems — Single employer plans only

	W81
	473,572

