

**FINANCIAL STATEMENTS – REGULATORY BASIS  
AND REPORTS OF INDEPENDENT AUDITOR**

**MOORE INDEPENDENT SCHOOL DISTRICT NO. 1-2,  
CLEVELAND COUNTY, OKLAHOMA**

**JUNE 30, 2012**

Audited by

**SANDERS, BLEDSOE & HEWETT  
CERTIFIED PUBLIC ACCOUNTANTS, LLP**

**BROKEN ARROW, OK**

INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY  
SCHOOL DISTRICT OFFICIALS  
JUNE 30, 2012

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INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY  
JUNE 30, 2012

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JUNE 30, 2012

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**SANDERS, BLEDSOE & HEWETT**  
CERTIFIED PUBLIC ACCOUNTANTS, LLP

**INDEPENDENT AUDITOR'S REPORT**

The Honorable Board of Education  
Moore School District No. I-2  
Moore, Oklahoma

We have audited the accompanying fund type and account group financial statements of Moore School District No. I-2 (the District), Cleveland County, Oklahoma, as listed in the table of contents as combined financial statements, as of and for the year ended June 30, 2012. These financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the combined financial statements – regulatory basis are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the combined financial statements – regulatory basis. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall combined financial statement – regulatory basis presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 1, these financial statements were prepared using accounting practices prescribed or permitted by the Oklahoma State Department of Education, which practices differ from accounting principles generally accepted in the United States of America. The effect on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the effects of the matter discussed in the third paragraph, the combined financial statements – regulatory basis referred to in the first paragraph do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District, as of June 30, 2012, or the results of its operations for the year then ended.

However, in our opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities, and equity arising from regulatory basis transactions of each fund type and account group of the District, as of June 30, 2012, and the revenues collected, expenditure paid/expenses, and cash flows of each fund type, where applicable, for the year then ended on the regulatory basis of accounting described in Note 1.

In accordance with *Government Auditing Standards*, we have also issued our report dated October 26, 2012, on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grants and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and important for assessing the results of our audit.

Our audit was performed for the purpose of forming an opinion on the combined financial statements – regulatory basis which collectively comprise the District's combined financial statements – regulatory basis. The combining fund statements schedules and other schedules are presented for purposes of additional analysis and are not a required part of the combined financial statements – regulatory basis. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the combined financial statements – regulatory basis. The combining fund statements schedules, other schedules and the schedule of expenditures of federal awards have been subjected to the auditing procedures applied in the audit of the combined financial statements – regulatory basis and, in our opinion, are fairly stated, in all material respects, in relation to the combined financial statements – regulatory basis taken as a whole.

A handwritten signature in black ink that reads "Sanders, Bledsoe & Hewett". The signature is written in a cursive, flowing style.

Sanders, Bledsoe & Hewett  
Certified Public Accountants, LLP

October 26, 2012



**SANDERS, BLEDSOE & HEWETT**  
CERTIFIED PUBLIC ACCOUNTANTS, LLP

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND  
ON COMPLAINTS AND OTHER MATTERS BASED ON AN AUDIT OF  
FINANCIAL STANDARDS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

The Honorable Board of Education  
Moore School District No. I-2  
Moore, Oklahoma

We have audited the combined financial statements – regulatory basis of Moore School District No. I-2, (the District) Moore, Oklahoma, as of and for the year ended June 30, 2012, which, have been prepared on a basis prescribed by the Oklahoma State Department of Education and have issued our report thereon dated October 26, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States, and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Internal Control Over Financial Reporting**

Management of the District, is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered the District's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over financial reporting.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

### Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of management and is not intended to be, and should not be, used by anyone other than these specified parties.

A handwritten signature in black ink that reads "Sanders, Bledsoe & Hewett". The signature is written in a cursive, flowing style.

Sanders, Bledsoe & Hewett  
Certified Public Accountants, LLP

October 26, 2012





**SANDERS, BLEDSOE & HEWETT**  
CERTIFIED PUBLIC ACCOUNTANTS, LLP

**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO  
EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE  
IN ACCORDANCE WITH OMB CIRCULAR A-133**

The Honorable Board of Education  
Moore School District No. I-2  
Moore, Oklahoma

**Compliance**

We have audited Moore School District (the District) No. I-2, Moore, Oklahoma's, compliance with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2012. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the District. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standard generally accepted in the United States; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we consider necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the District's compliance with those requirements.

In our opinion, the District's complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2012.

### Internal Control Over Compliance

Management of the District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the school board, management, the Oklahoma State Department of Education and the Federal Clearinghouse, and is not intended to be, and should not be, used by anyone other than these specified parties.



Sanders, Bledsoe & Hewett  
Certified Public Accountants, LLP

October 26, 2012

INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY  
DISPOSITION OF PRIOR YEAR'S REPORTABLE CONDITIONS AND MATERIAL  
INSTANCES OF NON-COMPLIANCE  
JUNE 30, 2012

There were no prior year reportable conditions or material instances of non-compliance.

INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY  
SCHEDULE OF AUDIT RESULTS, FINDINGS AND QUESTIONED COSTS  
JUNE 30, 2012

**Section 1** - Summary of Auditor's Results

1. An unqualified opinion was issued on the financial statements with respect to the regulatory basis of accounting prescribed.
2. The audit disclosed no significant deficiencies in the internal controls over financial reporting that were considered to be material weaknesses.
3. The audit disclosed no instances of noncompliance which are material to the financial statements.
4. The audit disclosed no significant deficiencies in the internal controls over major programs that were considered to be material weaknesses.
5. An unqualified opinion report was issued on the compliance of major programs.
6. The audit disclosed no audit findings which are required to be reported under OMB Circular A-133 § 510(a).
7. Programs determined to be major were Title IX Indian Education (84.060), Title I cluster (84.010, 84.389), IDEA-B Special Education cluster (84.027, 84.173) and Title II Part A (84.367).
8. The dollar threshold used to determine between Type A and Type B programs was \$386,900.
9. The auditee was determined to be a low-risk auditee.

**Section 2** – Findings relating to the financial statements required to be reported in accordance with GAGAS

NONE

**Section 3** – Findings and questioned costs for federal awards

NONE

INDEPENDENT SCHOOL DISTRICT NO. 1-2, CLEVELAND COUNTY  
COMBINED STATEMENT OF ASSETS, LIABILITIES AND FUND EQUITY -  
ALL FUND TYPES AND ACCOUNT GROUPS - REGULATORY BASIS  
JUNE 30, 2012

	GOVERNMENTAL FUND TYPES				FIDUCIARY FUND TYPES	ACCOUNT GROUPS		TOTALS (MEMORANDUM ONLY)
	GENERAL	SPECIAL REVENUE	CAPITAL PROJECTS	DEBT SERVICE	AGENCY FUNDS	GENERAL FIXED ASSETS	GENERAL LONG-TERM DEBT	
<b>ASSETS</b>								
Cash & cash equivalents	\$ 15,972.895	5,248.048	22,534.515	5,007.871	2,458.604			51,221.933
Inventory	378.118	257.514						635.632
Capital assets						314,774.846		314,774.846
Amounts available in debt service							937.528	937.528
Amount to be provided for retirement of long-term debt							72,274.686	72,274.686
Total Assets	<u>\$ 16,351,013</u>	<u>5,505,562</u>	<u>22,534,515</u>	<u>5,007,871</u>	<u>2,458,604</u>	<u>314,774,846</u>	<u>73,212,214</u>	<u>439,844,625</u>
<b>LIABILITIES AND FUND EQUITY</b>								
Liabilities								
Warrants payable	\$ 3,151.137	837.302	1,511.987					5,500.426
Payroll payable	76.167							76.167
Encumbrances	949.489	503.698	8,209.785					9,662.972
Unmatured obligations				4,070.343				4,070.343
Funds held for school organizations					2,458.604			2,458.604
Long-term debt:								
Compensated absences							1,037.214	1,037.214
Bonds payable							72,175.000	72,175.000
Total liabilities	<u>4,176,793</u>	<u>1,341,000</u>	<u>9,721,772</u>	<u>4,070,343</u>	<u>2,458,604</u>	<u>0</u>	<u>73,212,214</u>	<u>94,980,726</u>
Fund Equity and Other Credits								
Cash Fund Balances								
Unreserved	11,796.102	3,907.048						15,703.150
Reserved for inventories	378.118	257.514						635.632
Reserved capital projects			12,812.743					12,812.743
Reserved debt service				937.528				937.528
Investment in General Fixed Assets						314,774.846		314,774.846
Total Fund Equity and Other Credits	<u>12,174,220</u>	<u>4,164,562</u>	<u>12,812,743</u>	<u>937,528</u>	<u>0</u>	<u>314,774,846</u>	<u>0</u>	<u>344,863,899</u>
Total Liabilities, Fund Equity and Other Credits	<u>\$ 16,351,013</u>	<u>5,505,562</u>	<u>22,534,515</u>	<u>5,007,871</u>	<u>2,458,604</u>	<u>314,774,846</u>	<u>73,212,214</u>	<u>439,844,625</u>

The notes to the combined financial statements are an integral part of this statement

INDEPENDENT SCHOOL DISTRICT NO. 1-2, CLEVELAND COUNTY  
 COMBINED STATEMENT OF REVENUES COLLECTED, EXPENDITURES AND CHANGES IN CASH FUND BALANCES  
 - ALL GOVERNMENTAL FUND TYPES - REGULATORY BASIS  
 FOR THE YEAR ENDED JUNE 30, 2012

	GOVERNMENTAL FUND TYPES				TOTALS (MEMORANDUM ONLY)
	GENERAL	SPECIAL REVENUE	CAPITAL PROJECT	DEBT SERVICE	
Revenues collected:					
Local sources	\$ 31,490,710	9,421,953	291,829	20,337,288	61,541,780
Intermediate sources	4,792,229				4,792,229
State sources	83,373,476	129,924			83,503,400
Federal sources	9,338,694	4,420,506			13,759,200
Interest earnings	39,254	9,585	48,003	19,674	116,516
Non-revenue receipts	4,487,041				4,487,041
Total revenues collected	<u>133,521,404</u>	<u>13,981,968</u>	<u>339,832</u>	<u>20,356,962</u>	<u>168,200,166</u>
Expenditures:					
Instruction	87,588,615	1,897,069	2,417,852		91,903,536
Support services	45,400,207	5,905,349	5,222,833		56,528,389
Operation of non-instructional services	4,614,063	3,882,879	361,264		8,858,206
Facilities acquisition & construction services	11,276	240,267	23,617,305		23,868,848
Other outlays:					
Debt service requirements				20,583,658	20,583,658
Reimbursement		3,651,102	26,584		3,677,686
Indirect cost entitlement	163,530				163,530
Private non-profit schools	3,160				3,160
Other uses	1,980				1,980
Repayments	6,852	2,981			9,833
Total expenditures	<u>137,789,683</u>	<u>15,579,647</u>	<u>31,645,838</u>	<u>20,583,658</u>	<u>205,598,826</u>
Excess of revenues collected over (under) expenditures before other financing sources (uses)	(4,268,279)	(1,597,679)	(31,306,006)	(226,696)	(37,398,660)
Other financing sources (uses)					
Bond proceeds			13,860,000		13,860,000
Adjustments to prior year encumbrances	494,275	2,806,498	10,420,770		13,721,543
Total	<u>494,275</u>	<u>2,806,498</u>	<u>24,280,770</u>	<u>0</u>	<u>27,581,543</u>
Excess of revenues collected over (under) expenditures	(3,774,004)	1,208,819	(7,025,236)	(226,696)	(9,817,117)
Cash fund balances, beginning of year	15,756,002	2,955,194	19,837,979	1,164,224	39,713,399
Change in reserves of inventories	192,222	549	0	0	192,771
Cash fund balances, end of year	<u>\$ 12,174,220</u>	<u>4,164,562</u>	<u>12,812,743</u>	<u>937,528</u>	<u>30,089,053</u>

The notes to the combined financial statements are an integral part of this statement

INDEPENDENT SCHOOL DISTRICT NO. 1-20, CADDO COUNTY  
 COMBINED STATEMENT OF REVENUES COLLECTED, EXPENDITURES AND CHANGES IN CASH FUND BALANCES  
 - ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUSTS - REGULATORY BASIS  
 FOR THE YEAR ENDED JUNE 30, 2006

	<u>GOVERNMENTAL FUND TYPES</u>				<u>FIDUCIARY FUND TYPES EXPENDABLE TRUST FUNDS</u>	<u>TOTALS (MEMORANDUM ONLY)</u>
	<u>GENERAL</u>	<u>SPECIAL REVENUE</u>	<u>CAPITAL PROJECT</u>	<u>DEBT SERVICE</u>		
Adjustments to prior year encumbrances	<u>\$ 73,060</u>	<u>70,773</u>	<u>37,970</u>	<u>0</u>	<u>0</u>	<u>181,803</u>
Excess of revenues collected over (under) expenditures	(245,115)	(497,148)	37,970	21,118	31,523	(651,482)
Cash fund balances, beginning of year	<u>2,384,704</u>	<u>826,052</u>	<u>151,468</u>	<u>4,828</u>	<u>234,545</u>	<u>3,601,597</u>
Cash fund balances, end of year	<u><u>\$ 2,384,704</u></u>	<u><u>826,052</u></u>	<u><u>151,468</u></u>	<u><u>4,828</u></u>	<u><u>234,545</u></u>	<u><u>3,601,597</u></u>

The notes to the combined financial statements are an integral part of this statement

INDEPENDENT SCHOOL DISTRICT NO. 1-2, CLEVELAND COUNTY  
 COMBINED STATEMENT OF REVENUES COLLECTED, EXPENDITURES AND  
 CHANGES IN CASH FUND BALANCES - BUDGETED GOVERNMENTAL FUND TYPES - REGULATORY BASIS  
 FOR THE YEAR ENDED JUNE 30, 2012

	GENERAL FUND		
	Original/Final Budget	Actual	Variance Favorable (Unfavorable)
Revenues Collected:			
Local sources	\$ 28,841,142	31,490,710	2,649,568
Intermediate sources	4,495,000	4,792,229	297,229
State sources	81,823,170	83,373,476	1,550,306
Federal sources	9,080,361	9,338,694	258,333
Interest earnings	70,000	39,254	(30,746)
Non-revenue receipts	4,470,000	4,487,041	17,041
Total revenues collected	<u>128,779,673</u>	<u>133,521,404</u>	<u>4,741,731</u>
Expenditures:			
Instruction	94,257,850	87,588,615	6,669,235
Support services	45,632,082	45,400,207	231,875
Operation of non-instructional services	4,230,000	4,614,063	(384,063)
Facilities acquisition & construction services		11,276	(11,276)
Other outlays:			
Indirect cost entitlement	216,843	163,530	53,313
Private non-profit schools		3,160	(3,160)
Other uses	1,772	1,980	(208)
Repayments	11,232	6,852	4,380
Total expenditures	<u>144,349,779</u>	<u>137,789,683</u>	<u>6,560,096</u>
Excess of revenues collected over (under) expenditures before adjustments to prior year encumbrances	(15,570,106)	(4,268,279)	11,301,827
Adjustments to prior year encumbrances	<u>0</u>	<u>494,275</u>	<u>494,275</u>
Excess of revenues collected over (under) expenditures	(15,570,106)	(3,774,004)	11,796,102
Cash fund balance, beginning of year	15,570,106	15,756,002	185,896
Change in reserve of inventories	<u>0</u>	<u>192,222</u>	<u>192,222</u>
Cash fund balance, end of year	<u>\$ 0</u>	<u>12,174,220</u>	<u>12,174,220</u>

The notes to the combined financial statements are an integral part of this statement



INDEPENDENT SCHOOL DISTRICT NO. 1-2, CLEVELAND COUNTY  
 COMBINED STATEMENT OF REVENUES COLLECTED, EXPENDITURES AND  
 CHANGES IN CASH FUND BALANCES - BUDGETED GOVERNMENTAL FUND TYPES - REGULATORY BASIS  
 FOR THE YEAR ENDED JUNE 30, 2012

	SPECIAL REVENUE FUNDS		
	Original/Final Budget	Actual	Variance Favorable (Unfavorable)
Revenues Collected:			
Local sources	\$ 8,299,852	8,240,166	(59,686)
State sources	127,000	129,924	2,924
Federal sources	3,930,000	4,420,506	490,506
Interest earnings	19,500	7,103	(12,397)
Total revenues collected	<u>12,376,352</u>	<u>12,797,699</u>	<u>421,347</u>
Expenditures:			
Instruction		1,121	(1,121)
Support services	6,736,239	5,905,349	830,890
Operation of non-instructional services	5,572,264	3,882,879	1,689,385
Facilities acquisition & construction services	53,296	110,243	(56,947)
Other outlays:			
Reimbursement	3,750,000	3,651,102	98,898
Repayment	6,577	2,981	3,596
Total expenditures	<u>16,118,376</u>	<u>13,553,675</u>	<u>2,564,701</u>
Excess of revenues collected over (under) expenditures before adjustments to prior year encumbrances	(3,742,024)	(755,976)	2,986,048
Adjustments to prior year encumbrances	<u>17</u>	<u>209,462</u>	<u>209,445</u>
Excess of revenues collected over (under) expenditures	(3,742,007)	(546,514)	3,195,493
Cash fund balances, beginning of year	3,742,007	3,998,972	256,965
Change in reserve of inventories	<u>0</u>	<u>549</u>	<u>549</u>
Cash fund balances, end of year	<u>\$ 0</u>	<u>3,453,007</u>	<u>3,453,007</u>

The notes to the combined financial statements are an integral part of this statement

INDEPENDENT SCHOOL DISTRICT NO. 1-2, CLEVELAND COUNTY  
 COMBINED STATEMENT OF REVENUES COLLECTED, EXPENDITURES AND  
 CHANGES IN CASH FUND BALANCES - BUDGETED GOVERNMENTAL FUND TYPES - REGULATORY BASIS  
 FOR THE YEAR ENDED JUNE 30, 2012

	DEBT SERVICE FUND		
	Original/Final Budget	Actual	Variance Favorable (Unfavorable)
Revenues Collected:			
Local sources	\$ 19,437,432	20,337,288	899,856
Interest earnings		19,674	19,674
Total revenues collected	<u>19,437,432</u>	<u>20,356,962</u>	<u>919,530</u>
Requirements:			
Bonds	18,900,000	18,900,000	
Coupons	1,671,191	1,671,191	
Judgments	30,465	12,467	17,998
Total requirements	<u>20,601,656</u>	<u>20,583,658</u>	<u>17,998</u>
Excess of revenue collected over (under) expenditures	(1,164,224)	(226,696)	937,528
Cash fund balance, beginning of year	<u>1,164,224</u>	<u>1,164,224</u>	
Cash fund balance, end of year	<u>\$ 0</u>	<u>937,528</u>	<u>937,528</u>

The notes to the combined financial statements are an integral part of this statement

INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY  
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2012

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The combined financial statements – regulatory basis of the Moore Public Schools Independent District No. I-2 (the “District”) has been prepared in conformity with another comprehensive basis of accounting required by Oklahoma Statutes. The more significant of the District’s accounting policies are described below.

**A. Reporting Entity**

The District is a corporate body for public purposes created under Title 70 of the Oklahoma Statutes and accordingly is a separate entity for operating and financial reporting purposes. The District is part of the public school system of Oklahoma under the general direction and control of the State Board of Education and is financially dependent on State of Oklahoma support. The general operating authority for the public school system is the Oklahoma School Code contained in Title 70, Oklahoma Statutes.

The governing body of the District is the Board of Education composed of elected members. The appointed superintendent is the executive officer of the District.

In evaluating how to define the District, for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria established by the Governmental Accounting Standards Board (GASB). The basic – but not the only – criterion for including a potential component unit within the reporting entity is the governing body’s ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations and accountability for fiscal matters. A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity benefits the District and/or its citizens, or whether the activity is conducted within the geographic boundaries of the District and is generally available to its patrons. A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the District is able to exercise oversight responsibilities. Based upon the application of these criteria, there are no potential component units included in the District’s reporting entity.

INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY  
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2012

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont'd**

**B. Fund Accounting**

The District uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain District functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds are classified into three categories: Governmental, proprietary and fiduciary. Each category, in turn, is divided into separate “fund types.”

**Governmental Fund Types**

Governmental funds are used to account for all or most of a government’s general activities, including the collection and disbursement of earmarked monies (special revenue funds), the acquisition or construction of general fixed assets (capital projects funds), and the servicing of general long-term debt (debt service funds).

General Fund – The general fund is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include state and local property taxes and state funding under the Foundation and Incentive Aid Program. Expenditures include all costs associated with the daily operations of the schools except for programs funded for building repairs and maintenance, school construction and debt service on bonds and other long-term debt. The general fund includes federal and state restricted monies that must be expended for specific programs.

Special Revenue Funds – Special revenue funds include the District’s building, co-op, child nutrition and MAPS trust funds.

Building Fund – The building fund consists mainly of monies derived from property taxes levied for the purpose of erecting, remodeling, repairing, or maintaining school buildings and for purchasing furniture, equipment and computer software to be used on or for school district property, for paying energy and utility costs, for purchasing telecommunications services, for paying fire and casualty insurance premiums for school facilities, for purchasing security systems, and for paying salaries of security personnel.

INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY  
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2012

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – con't**

**B. Fund Accounting - cont'd**

Co-op Fund – The co-op fund is established when the boards of education of two or more school districts enter into cooperative agreements and maintain joint programs. The revenues necessary to operate a cooperative program can come from federal, state, or local sources, including the individual contributions of participating school districts. The district did not maintain a Co-op fund during the 2010-11 fiscal year.

MAPS Trust Fund – The MAPS trust fund consists of sales tax monies derived from the Oklahoma City Metropolitan Area Public Schools Trust to be used for school capital improvements.

Child Nutrition Fund - The child nutrition fund consists of monies derived from federal and state financial assistance and food sales. This fund is used to account for the various nutrition programs provided to students.

Debt Service Fund – The debt service fund is the District's sinking fund and is used to account for the accumulation of financial resources for the payment of general long-term (including judgments) debt principal, interest and related costs. The primary revenue sources are local property taxes levied specifically for debt service and interest earnings from temporary investments.

Capital Projects Fund – The capital projects fund is the District's bond fund and is used to account for the proceeds of bond sales to be used exclusively for acquiring school sites, constructing and equipping new school facilities, renovating existing facilities and acquiring transportation equipment.

**Fiduciary Fund Types**

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the District. The terms "non-expendable" and "expendable" refer to whether or not the District is under an obligation to maintain the trust principal. Agency funds generally are used to account for assets that the District holds on behalf of others as their agent and do not involve measurement of results of operation.

Expendable Trust Funds – Expendable trust funds include the gifts and endowments fund, medical insurance fund, workers compensation fund and the insurance recovery fund. The District maintained the gifts and endowments fund during the 2010-11 school year.

INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY  
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2012

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont'd**

**B. Fund Accounting – cont'd**

Gifts and Endowments Fund – The gifts and endowments fund receives its assets by way of philanthropic foundations, individuals, or private organizations for which no repayment or special service to the contributor is expected. This fund is used to promote the general welfare of the District.

Medical Insurance Fund – The medical insurance fund accounts for revenues and expenditures for all types of self-funded medical insurance coverage.

Workers Compensation Fund – The workers compensation fund accounts for revenues and expenditures for workers compensation claims.

Insurance Recovery Fund – The insurance recovery fund accounts for all types of insurance recoveries, major reimbursements and reserves for property repairs and replacements.

Agency Fund – The agency fund is the school activities fund which is used to account for monies collected principally through the fundraising efforts of students and District-sponsored groups. The administration is responsible, under the authority of the Board, for collecting, disbursing and accounting for these activity funds.

**Account Groups**

An account group is not a fund and consists of a self-balancing set of accounts used only to establish accounting control over long-term debt and fixed assets.

General Long-Term Debt Account Group – This account group is established to account for all the long-term debt of the District, which is offset by the amount available in the debt service fund and the amount to be provided in future years to complete retirement of the debt principal. It is also used to account for other liabilities, such as judgments, compensated absences and lease purchases, which are to be paid from funds provided in future years.

General Fixed Assets Account Group – This account group is used by governments to account for the property, plant and equipment of the school district.

INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY  
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2012

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont’d**

**B. Fund Accounting – cont’d**

**Memorandum Only - Total Column**

The total column on the combined financial statements – regulatory basis is captioned “memorandum only” to indicate that it is presented only to facilitate financial analysis. Data in this column does not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Inter-fund eliminations have been made in the aggregation of this data.

**C. Basis of Accounting**

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reports in the combined financial statements – regulatory basis. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental and expendable trust funds are accounted for using the regulatory basis of accounting. Revenues are recognized when they are received rather than earned. Under the regulatory basis of accounting, expenditures are generally recognized when encumbered/reserved rather than at the time the related fund liability is incurred. These practices differ from generally accepted accounting principles. Significant differences are as follows:

The District does not maintain its accounts on the modified accrual basis of accounting under which revenues are recorded when susceptible to accrual, i.e., both measurable and available, and expenditures are recorded when the liability is incurred, if measurable.

Revenues and expenditures are reported by the budget year until all encumbrances have been paid and unexpended appropriations are closed to the current year fund balance.

The general, building and child nutrition funds record purchases of supplies as expenditures rather than as assets to be expensed when used.

Encumbrances are reported as liabilities. Under generally accepted accounting principles, open encumbrances for which goods or services have not been received are reported as reservations of fund balances, since the commitments will be honored through subsequent year’s budget appropriations.

INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY  
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2012

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont'd**

**C. Basis of Accounting – cont'd**

The District maintains a record of capital assets in the General Fixed Assets Account Group.

Accumulated compensated absences that are expected to be liquidated with expendable available financial resources are reported as an expenditure and a fund liability of the governmental fund that will pay it. In addition, the non-current portion of accumulated compensated absences is recorded in the general long-term debt account group.

Capital leases are recorded as expenditures. Under generally accepted accounting principles, capital leases are normally capitalized as a fixed asset and recorded in the general long-term debt account group.

**D. Budgets and Budgetary Accounting**

The District is required by state law to prepare an annual budget. A preliminary budget must be submitted to the Board of Education by December 31, for the fiscal year beginning the following July 1. If the preliminary budget requires an additional levy, the District must hold an election on the first Tuesday in February to approve the levy. If the preliminary budget does not require an additional levy, it becomes the legal budget. If an election is held and the taxes are approved, then the preliminary budget becomes the legal budget. If voters reject the additional taxes, the District must adopt a budget within the approved tax rate.

A budget is legally adopted by the Board of Education for the General Fund, Building Fund, Child Nutrition Fund and the Debt Service Fund that includes revenues and expenditures.

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting – under which purchase orders and other commitments of resources are recorded as expenditures of the applicable fund – is utilized in all governmental funds of the District. Unencumbered appropriations lapse at the end of each fiscal year.

**E. Assets, Liabilities and Fund Equity**

Cash & Cash Equivalents – Cash and cash equivalents consist of cash on hand, demand deposit accounts, and interest bearing checking accounts, which are readily convertible to cash, maturities of 3 months or less, and have insignificant risk of change in value.



INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY  
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2012

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont'd**

**E. Assets, Liabilities and Fund Equity – cont'd**

Investments – The District is allowed to invest in direct obligations of the United State's government and agencies ; certificates of deposit of savings and loan associations, banks and trust companies; savings accounts or savings certificates of savings and loan associations, and trust companies; and warrants, bonds or judgments of the District. All investments are recorded at cost, which approximates market value.

Inventories – Inventories in the general fund and child nutrition fund consist of expendable supplies held for the District's use and are carried at cost using the first-in, first-out method. Inventories are accounted for using the purchase method where materials and supplies are recorded as an expenditure when purchased. Significant end of year balances on hand are reported as inventory and an offsetting reserve for inventory on the Combined Statement of Assets, Liabilities and Fund Equity. Current year changes in inventory are reported as a change in reserve of inventories in the Combined Statement of Revenues Collected, Expenditures and Changes in Cash Fund Balances.

Capital Assets – Capital assets used in governmental fund-type operations that are purchased or acquired with an original cost of \$2,500 or more are reported at historical cost or estimated historical cost in the General Fixed Asset Account Group. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. Depreciation and accumulated depreciation are not reported against general fixed assets.

Compensated Absences – The District accrues accumulated unpaid vacation and sick leave when earned by the employee. Sick leave is accrued at a rate of one day per month of service with unlimited accumulation. Eligible employees who end their employment with the District are reimbursed \$10 for each day of accumulated sick leave. Administrative, support and classified personnel in full time positions receive paid vacation based on years of service ranging from 5 to 15 days per year. Generally, vacation must be taken within one year from the date earned.

Warrants Payable – Warrants are issued to meet the obligations for goods and services provided to the District. The District recognizes a liability for the amount of outstanding warrants that have yet to be redeemed by the District's treasurer.

INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY  
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2012

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont'd**

**E. Assets, Liabilities and Fund Equity – cont'd**

Encumbrances – Encumbrances represent commitments related to purchase orders, contracts, other commitments for expenditures or resources, and goods or services received by the District for which a warrant has not been issued. An expenditure is recorded and a liability is recognized for outstanding encumbrances at year end in accordance with the regulatory basis of accounting.

Unmatured Obligations – The unmatured obligations represent the total of all annual accruals for both principal and interest, based on the lengths of the bonds and/or judgments, less all principal and interest payments through the balance sheet date in accordance with the regulatory basis of accounting.

Funds Held for School Organizations – Funds held for school organizations represent the funds received or collected from students or other cocurricular and extracurricular activities conducted in the District, control over which is exercised by the board of education. These funds are credited to the account maintained for the benefit of each particular activity within the school activity fund.

Long-Term Debt – Long-term debt is recognized as a liability of a governmental fund when due, or when resources have been accumulated in the debt service fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. The remaining portion of such obligations is reported in the general long-term debt account group.

Cash Fund Balance – Cash fund balance represents the funds not encumbered by purchase orders, legal contracts, outstanding warrants and unmatured obligations.

**F. Revenue and Expenditures**

Local Revenues – Revenue from local sources is the monies generated from within the boundaries of the District and available to the District for its use. The District is authorized by state law to levy property taxes which consist of ad valorem taxes on real and personal property within the District. These property taxes are distributed to the District's general, building and sinking funds based on the levies approved for each fund. The County Assessor, upon receipt of the certification of tax levies from the county excise board, extends the tax levies on the tax rolls for submission to the county treasurer prior to October 1. The county treasurer must commence tax collection within fifteen days of receipt of the tax rolls. The first half of taxes is due prior to January 1. The second half is due prior to April 1.

INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY  
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2012

**1. SUMMARY OF SIGNIFICANT ACCOUNTS POLICIES – cont'd**

**F. Revenue and Expenditures – cont'd**

If the first payment is not made in a timely manner, the entire tax becomes due and payable on January 2. Second half taxes become delinquent on April 1, of the year following the year of assessment. If not paid by the following October 1, the property is offered for sale for the amount of taxes due. The owner has two years to redeem the property by paying the taxes and penalty owed. If at the end of two years the owner has not done so, the purchaser is issued a deed to the property.

Other local sources of revenues include tuition, fees, rentals, disposals, commissions and reimbursements.

Intermediate Revenues - Revenue from intermediate sources is the amount of money from funds collected by an intermediate administrative unit, or a political subdivision between the District and the state, and distributed to Districts in amounts that differ in proportion to those which are collected within such systems.

State Revenues – Revenues from state sources for current operations are primarily governed by the state aid formula under the provisions of Article XVIII, Title 70, Oklahoma Statutes. The State Board of Education administers the allocation of state aid funds to school districts based on information accumulated from the Districts.

After review and verification of reports and supporting documentation, the State Department of Education may adjust subsequent fiscal period allocations of money for prior year errors disclosed by review. Normally, such adjustments are treated as reductions from or additions to the revenue of the year when the adjustment is made.

The District receives revenue from the state to administer certain categorical educational programs. State Board of Education rules require that revenue earmarked for these programs be expended only for the program for which the money is provided and require that the money not expended as of the close of the fiscal year be carried forward into the following year to be expended for the same categorical programs. The State Department of Education requires that categorical educational program revenues be accounted for in the general fund.

The aforementioned state revenues are apportioned to the District's general fund.

Federal Revenues – Federal revenues consist of revenues from the federal government in the form of operating grants or entitlements. An operating grant is a contribution to be used for a specific purpose, activity or facility. A grant may be received either directly from the federal government or indirectly as a passthrough from another government, such as the state.

INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY  
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2012

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont'd**

**F. Revenue and Expenditures – cont'd**

An entitlement is the amount of payment to which the District is entitled pursuant to an allocation formula contained in applicable statutes.

The majority of the federal revenues received by the District are apportioned to the general fund. The District maintains a separate child nutrition fund and the federal revenues received for the child nutrition programs are apportioned there.

Interest Earnings – Represent compensation for the use of financial sources over a period of time.

Non-Revenue Receipts – Non-revenue receipts represent receipts deposited into a fund that are not new revenues to the District, but the return of assets.

Instruction Expenditures – Instruction expenditures include the activities dealing directly with the interaction between teachers and students. Teaching may be provided for students in a school classroom, in another location, such as a home or hospital, and in other learning situations, such as those involving cocurricular activities. It may also be provided through some other approved medium, such as television, radio, telephone and correspondence. Included here are the activities of teacher assistants of any type (clerks, graders, teaching machines, etc.) which assist in the instructional process. The activities of tutors, translators and interpreters would be recorded here. Department chairpersons who teach for any portion of time are included here. Tuition/transfer fees paid to other LEAs would be included here.

Support Services Expenditures – Support services expenditures provide administrative, technical (such as guidance and health) and logistical support to facilitate and enhance instruction. These services exist as adjuncts for fulfilling the objectives of instruction, community services and enterprise programs, rather than as entities within themselves.

Operation of Non-Instructional Services Expenditures – Activities concerned with providing non-instructional services to students, staff or the community.

Facilities Acquisition and Construction Services Expenditures – Consists of activities involved with the acquisition of land and buildings; remodeling buildings; the construction of buildings and additions to buildings; initial installation or extension of service systems and other built-in equipment; and improvements to sites.

INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY  
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2012

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont'd**

**F. Revenue and Expenditures – cont'd**

Other Outlays Expenditures – A number of outlays of governmental funds are not properly classified as expenditures, but still require budgetary or accounting control. These are classified as Other Outlays. These include debt service payments (principal and interest).

Other Uses Expenditures – This includes scholarships provided by private gifts and endowments; student aid and staff awards supported by outside revenue sources (i.e., foundations). Also, expenditures for self-funded employee benefit programs administered either by the District or a third party administrator.

Repayment Expenditures – Repayment expenditures represent checks/warrants issued to outside agencies for refund or restricted revenue previously received for overpayment, non-qualified expenditures and other refunds to be repaid from District funds.

Interfund Transactions – Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund or expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers. There were no residual equity transfers during the 2010-11 fiscal year.

**2. CASH AND INVESTMENTS**

The District's investment policies are governed by state statute. Permissible investments include direct obligations of the United States government and agencies; certificates of deposit of savings and loan associations, banks and trust companies; savings accounts or savings certificates of savings and loan associations, banks, and trust companies; and warrants, bonds or judgments of the District.

Cash – The District's bank balance of deposits, cash pools (sweep accounts) and high balance savings at June 30, 2012, was \$77,418,339. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require collateral for amounts in excess of federally insured amounts.

INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY  
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2012

**2. CASH AND INVESTMENTS – cont'd**

The District's policy requires collateral equal to 110% of the deposit amount for all deposits not covered by F.D.I.C. insurance. The bank balance was completely covered by federal depository insurance and by collateral held by the District's third party agent in the District's name.

Investments – At June 30, 2012, the District did not have any investments with maturities in excess of three months.

*Interest rate risk* – Interest rate risk is the risk that changes in interest rates will adversely affect the fair market value of an investment. Due to the required liquidity for those investments, these funds have no defined maturity dates. The District does not have a formal policy that limits investment maturities as a means of managing its exposure to fair value losses from increasing interest rates.

*Credit risk – Investments* – Credit risk is the risk that the issuer or other counterparty to an investment will not fulfill its obligations. Investments held by the District in investment pools (sweep accounts) are considered unclassified as to custodial credit risk because they are not evidenced by securities that exist in physical or book entry form. These investments are held with Arvest Bank and Bancfirst, and are rated AAA by Standard and Poor's. The District does not have a formal policy limiting its exposure arising from concentration of investments.

**3. INTERFUND RECEIVABLES AND PAYABLES**

There were no interfund receivables or payables at June 30, 2012.

**4. GENERAL LONG-TERM DEBT**

State statutes prohibit the District from becoming indebted in an amount exceeding the revenue to be received for any fiscal year without approval by the District's voters. Bond issues have been approved by the voters and issued by the District for various capital improvements. These bonds are required to be fully paid serially within 25 years of the date of issue.

General long-term debt of the District consists of building bonds payable and compensated absences. Debt service requirements for bonds are paid solely from the fund balance and the future revenues of the debt service fund.

The following is a summary of the long-term debt transactions of the District for the year ended June 30, 2012:

INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY  
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2012

**4. GENERAL LONG-TERM DEBT – cont'd**

	<u>Bonds Payable</u>
Balance, July 1, 2011	\$ 84,985,000
Additions	13,860,000
Retirements	<u>(26,670,000)</u>
Balance, June 30, 2012	<u><u>\$ 72,175,000</u></u>

A brief description of the outstanding long-term debt at June 30, 2012, is set forth below:

	<u>Amount Outstanding</u>
Combined Purpose Bonds, Series 2010, original issue \$31,760,000, interest rates of 2.00% to 2.50%, due in initial installment of \$7,940,000, annual installments of \$7,940,000, final payment due 5-1-15	\$ 23,820,000
Combined Purpose Bonds, Series 2012, original issue \$13,860,000, interest rates of 1.25% to 2.00%, due in initial installment of \$3,465,000, annual installments of \$3,465,000, final payment due 5-1-17	13,860,000
Combined Purpose Bonds, Series 2007, original issue \$5,700,000, interest rates of 4.250% to 4.250%, due in initial installment of \$1,425,000, annual installments of \$1,425,000, final payment due 8-1-12	1,425,000

INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY  
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2012

**4. GENERAL LONG-TERM DEBT – cont'd**

Combined Purpose Bonds, Series 2008, original issue \$9,520,000, interest rates of 3.250% to 3.250%, due in initial installment of \$2,380,000, annual installments of \$2,380,000, final payment due 7-1-13	4,760,000
Combined Purpose Bonds, Series 2009, original issue \$28,620,000, interest rates of 2.000% to 2.550%, due in initial installment of \$7,155,000, annual installments of \$7,155,000, final payment due 6-1-14	14,310,000
Combined Purpose Bonds, Series 2012, original issue \$14,000,000, interest rate of 2.00% due in initial installment of \$3,500,000, annual installments of \$3,500,000, final payment due 5-1-16	<u>14,000,000</u>
Total	<u>\$ 72,175,000</u>

The annual debt service requirements for the retirement of the capital lease, including the payment of principal and interest are as follows:

Year Ending June 30	Principal	Interest	Total
2013	22,400,000	1,477,892	23,877,892
2014	24,440,000	989,418	25,429,418
2015	14,905,000	510,488	15,415,488
2016	6,965,000	199,938	7,164,938
2017	<u>3,465,000</u>	<u>69,300</u>	<u>3,534,300</u>
Total	<u>\$ 72,175,000</u>	<u>3,247,036</u>	<u>75,422,036</u>

Interest paid on general long-term debt during the 2011-12 fiscal years totaled \$2,024,255.



INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY  
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS  
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**5. EMPLOYEE RETIREMENT SYSTEM AND PLAN**

Description of Plan

The District participates in the state-administered Oklahoma Teachers' Retirement System, which is a cost sharing, multiple-employer defined benefit public employee retirement system (PERS), which is administered by the Board of Trustees of the Oklahoma Teachers' Retirement System (the "System"). The System provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Title 70 Section 17 of the Oklahoma Statutes establishes benefit provisions and may be amended only through legislative action. The Oklahoma Teachers' Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Oklahoma Teachers' Retirement System, P.O. Box 53624, Oklahoma City, OK 73152, or by calling 405-521-2387.

Basis of Accounting

The System's financial statements are prepared using the cash basis of accounting, except for accruals of interest income. Plan member contributions are recognized in the period in which the contributions are made. Benefits and refunds are recognized when paid. The pension benefit obligation is a standardized disclosure measure of the present value of pension benefits. This pension valuation method reflects the present value of estimated pension benefits that will be paid in future years as a result of employee services performed to date and is adjusted for the effect of projected salary increases. There are no actuarial valuations performed on individual school districts. The System has an under-funded pension benefit obligation as determined as part of the latest actuarial valuation.

Funding Policy

The District, the State of Oklahoma, and the participating employee make contributions. The contribution rates for the District and its employees are established by and may be amended by Oklahoma Statutes. The rates are not actuarially determined. The rates are applied to the employee's earnings plus employer-paid fringe benefits. The required contribution for the participating members is 7.0% of compensation. Contributions received by the System from the State of Oklahoma are used to offset required employer contributions by the local school district. For the 2010-11 fiscal year, the District's contributed 9.0% (which increased to 9.5% on January 1, 2012) and the State of Oklahoma contributed the remaining amount during this year. The District is allowed by Oklahoma Teachers' Retirement System to make the required contributions on behalf of the participating

INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY  
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FOR THE YEAR ENDED JUNE 30, 2012

**5. EMPLOYEE RETIREMENT SYSTEM AND PLAN - cont'd**

members. In addition, the District is required to match the retirement paid on salaries that are funded with federal funds.

The District's total contributions for 2012, 2011 and 2010 are \$14,468,253, \$14,190,075, and \$14,213,885 respectively.

Ten-year historical trend information is presented in the Teacher's Retirement System of Oklahoma Annual Report for the year ended June 30, 2012. This information is useful in assessing the pension plan's accumulation of sufficient assets to pay pension benefits as they become due. Please visit [www.ok.gov/TRS](http://www.ok.gov/TRS) for all plan information.

**6. RISK MANAGEMENT**

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; or acts of God. The District purchases commercial insurance to cover these risks, including general and auto liability, property damage, and public officials liability. Settled claims resulting from risks have not exceeded the commercial insurance coverage in any of the past three fiscal years.

The School participates in a risk pool for Workers' Compensation coverage in which there is a transfer or pooling of risks among the participants of that pool. In accordance with GASB No. 10, the School reports the required contribution to the pool, net of refunds, as insurance expense. The risk pool is the Oklahoma School Assurance Group (OSAG), an organization formed for the purpose of providing workers' compensation coverage to participating schools in the State of Oklahoma. In that capacity, OSAG is responsible for providing loss control services and certain fiscal activities, including obtaining contract arrangements for the underwriting, excess insurance agreements, claims processing, and legal defense for any and all claims submitted to it during the plan year. As a member of OSAG, the District is required to pay fees set by OSAG according to an established payment schedule. A portion of the fees paid by the District goes into a loss fund for the District. The fee for the loss fund is calculated by projecting losses based on the school's losses for the last five years. OSAG provides coverage in excess of the Loss Fund so the District's liability for claim loss is limited to the balance of the loss fund. If the District does not use its loss fund in three years, it is returned to the District with no interest.

INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY  
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2012

## 7. CONTINGENCIES

### Federal Grants

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amounts, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

### Litigation

The District is defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, the District believes the resolution of these matters will not have a material adverse effect on the financial condition of the District. Should a judgment be awarded against the District, it would be levied through the District's sinking fund over a three year period pursuant to state law.

## 8. CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2012, was as follows:

	<u>Beginning Balances</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balances</u>
<i>Capital Assets:</i>				
Land	\$ 6,723,386	1,800		6,725,186
Constructin in progress	13,725,806	16,758,434	(13,725,806)	16,758,434
Building & improvements	250,651,008	15,525,718		266,176,726
Equipment & vehicles	<u>22,699,987</u>	<u>2,686,606</u>	<u>(272,093)</u>	<u>25,114,500</u>
Total Capital Assets	<u>\$293,800,187</u>	<u>34,972,558</u>	<u>(13,997,899)</u>	<u>314,774,846</u>

Depreciation and accumulated depreciation are not reported in the general fixed asset account group.

INDEPENDENT SCHOOL DISTRICT NO. 1-2, CLEVELAND COUNTY  
 COMBINING STATEMENT OF ASSETS, LIABILITIES AND FUND EQUITY -  
 ALL SPECIAL REVENUE FUNDS - REGULATORY BASIS  
 FOR THE YEAR ENDED JUNE 30, 2012

	BUILDING FUND	CHILD NUTRITION FUND	MAPS FUND	INSURANCE RECOVERY FUND	TOTAL
<b>ASSETS</b>					
Cash & cash equivalents	\$ 2,042,968	2,200,395	688,098	316,587	5,248,048
Inventory		<u>257,514</u>			<u>257,514</u>
Total Assets	<u>\$ 2,042,968</u>	<u>2,457,909</u>	<u>688,098</u>	<u>316,587</u>	<u>5,505,562</u>
<b>LIABILITIES AND FUND EQUITY</b>					
Liabilities:					
Warrants payable	\$ 536,645	7,527		293,130	837,302
Encumbrances	<u>446,395</u>	<u>57,303</u>			<u>503,698</u>
Total Liabilities	<u>983,040</u>	<u>64,830</u>	<u>0</u>	<u>293,130</u>	<u>1,341,000</u>
Fund Equity:					
Cash fund balances	1,059,928	2,135,565	688,098	23,457	3,907,048
Reserve for inventories		<u>257,514</u>			<u>257,514</u>
Total Fund Equity	<u>1,059,928</u>	<u>2,393,079</u>	<u>688,098</u>	<u>23,457</u>	<u>4,164,562</u>
Total Liabilities and Fund Equity	<u>\$ 2,042,968</u>	<u>2,457,909</u>	<u>688,098</u>	<u>316,587</u>	<u>5,505,562</u>

INDEPENDENT SCHOOL DISTRICT NO. 1-2, CLEVELAND COUNTY  
 COMBINING STATEMENT OF REVENUES COLLECTED, EXPENDITURES AND CHANGES  
 IN CASH FUND BALANCES - ALL SPECIAL REVENUE FUNDS - REGULATORY BASIS  
 FOR THE YEAR ENDED JUNE 30, 2012

	BUILDING FUND	CHILD NUTRITION FUND	MAPS FUND	INSURANCE RECOVERY FUND	TOTAL
Revenues Collected:					
Local sources	\$ 4,482,330	3,757,836	75,484	1,106,303	9,421,953
State sources		129,924			129,924
Federal sources	269,707	4,150,799			4,420,506
Interest earnings	<u>3,449</u>	<u>3,654</u>	<u>1,133</u>	<u>1,349</u>	<u>9,585</u>
Total revenues collected	<u>4,755,486</u>	<u>8,042,213</u>	<u>76,617</u>	<u>1,107,652</u>	<u>13,981,968</u>
Expenditures:					
Instruction	1,121			1,895,948	1,897,069
Support services	5,905,349				5,905,349
Operation of non-instructional services		3,882,879			3,882,879
Facilities acquisition construction services	110,243		75,484	54,540	240,267
Other outlays:					
Reimbursement		3,651,102			3,651,102
Repayments		<u>2,981</u>			<u>2,981</u>
Total expenditures	<u>6,016,713</u>	<u>7,536,962</u>	<u>75,484</u>	<u>1,950,488</u>	<u>15,579,647</u>
Excess of revenues collected over (under) expenditures before adjustments to prior year encumbrances	(1,261,227)	505,251	1,133	(842,836)	(1,597,679)
Adjustments to prior year encumbrances	<u>124,269</u>	<u>85,193</u>	<u>0</u>	<u>2,597,036</u>	<u>2,806,498</u>
Excess of revenues collected over (under) expenditures	(1,136,958)	590,444	1,133	1,754,200	1,208,819
Cash fund balances, beginning of year	2,196,886	1,802,086	686,965	(1,730,743)	2,955,194
Change in reserve of inventories	<u>0</u>	<u>549</u>	<u>0</u>	<u>0</u>	<u>549</u>
Cash fund balances, end of year	<u>\$ 1,059,928</u>	<u>2,393,079</u>	<u>688,098</u>	<u>23,457</u>	<u>4,164,562</u>

INDEPENDENT SCHOOL DISTRICT NO. 1-2, CLEVELAND COUNTY  
COMBINING STATEMENT OF REVENUES COLLECTED, EXPENDITURES AND CHANGES  
IN CASH FUND BALANCES - BUDGET AND ACTUAL COMPARISON  
ALL BUDGETED SPECIAL REVENUE FUNDS - REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2012

	BUILDING FUND			CHILD NUTRITION FUND		
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL
Revenues Collected:						
Local sources	\$ 4,579,852	4,579,852	4,482,330	\$ 3,720,000	3,720,000	3,757,836
State sources				127,000	127,000	129,924
Federal sources			269,707	3,930,000	3,930,000	4,150,799
Interest earnings	12,000	12,000	3,449	7,500	7,500	3,654
Non-revenue receipts						
Total revenues collected	<u>4,591,852</u>	<u>4,591,852</u>	<u>4,755,486</u>	<u>7,784,500</u>	<u>7,784,500</u>	<u>8,042,213</u>
Expenditures:						
Instruction			1,121			
Support services	6,736,239	6,736,239	5,905,349			
Operation of non-instructional services				5,572,264	5,572,264	3,882,879
Facilities acquisition & construction services	52,516	52,516	110,243	780	780	
Other outlays:						
Reimbursement				3,750,000	3,750,000	3,651,102
Repayments				6,577	6,577	2,981
Total expenditures	<u>6,788,755</u>	<u>6,788,755</u>	<u>6,016,713</u>	<u>9,329,621</u>	<u>9,329,621</u>	<u>7,536,962</u>
Excess of revenues collected over (under) expenditures before adjustments to prior year encumbrances	(2,196,903)	(2,196,903)	(1,261,227)	(1,545,121)	(1,545,121)	505,251
Adjustment to prior year encumbrances	<u>17</u>	<u>17</u>	<u>124,269</u>	<u>0</u>	<u>0</u>	<u>85,193</u>
Excess of revenues collected over (under) expenditures	(2,196,886)	(2,196,886)	(1,136,958)	(1,545,121)	(1,545,121)	590,444
Cash fund balances, beginning of year	2,196,886	2,196,886	2,196,886	1,802,086	1,802,086	1,802,086
Change in reserve of inventories	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>549</u>
Cash fund balances, end of year	<u>\$ 0</u>	<u>0</u>	<u>1,059,928</u>	<u>\$ 256,965</u>	<u>256,965</u>	<u>2,393,079</u>

INDEPENDENT SCHOOL DISTRICT NO. 1-2, CLEVELAND COUNTY  
 COMBINING STATEMENT OF ASSETS, LIABILITIES AND FUND EQUITY -  
 ALL CAPITAL PROJECT FUNDS - REGULATORY BASIS  
 FOR THE YEAR ENDED JUNE 30, 2012

	2009 BUILDING BOND FUND	2010 BUILDING BOND FUND	2011 BUILDING BOND FUND	2012 BUILDING BOND FUND	TOTAL
<b>ASSETS</b>					
Cash & cash equivalents	\$ 762,706	2,509,774	5,353,247	13,908,788	22,534,515
Total assets	<u>\$ 762,706</u>	<u>2,509,774</u>	<u>5,353,247</u>	<u>13,908,788</u>	<u>22,534,515</u>
<b>LIABILITIES AND FUND EQUITY</b>					
Liabilities:					
Warrants outstanding	\$ 167,197	695,986	512,218	136,586	1,511,987
Encumbrances	332,518	611,086	2,354,330	4,911,851	8,209,785
Total Liabilities	<u>499,715</u>	<u>1,307,072</u>	<u>2,866,548</u>	<u>5,048,437</u>	<u>9,721,772</u>
Fund Equity:					
Cash fund balances	<u>262,991</u>	<u>1,202,702</u>	<u>2,486,699</u>	<u>8,860,351</u>	<u>12,812,743</u>
Total Liabilities and Fund Equity	<u>\$ 762,706</u>	<u>2,509,774</u>	<u>5,353,247</u>	<u>13,908,788</u>	<u>22,534,515</u>

INDEPENDENT SCHOOL DISTRICT NO. 1-2, CLEVELAND COUNTY  
 COMBINING STATEMENT OF REVENUES COLLECTED, EXPENDITURES AND CHANGES  
 IN CASH FUND BALANCES - ALL CAPITAL PROJECT FUNDS - REGULATORY BASIS  
 FOR THE YEAR ENDED JUNE 30, 2012

	2008 BOND FUND	2009 BOND FUND	2010 BOND FUND	2011 BOND FUND	2012 BOND FUND	TOTAL
Revenues Collected:						
Local sources	\$ 801	28,997	13,423	17,358	279,253	339,832
Total revenues collected	<u>801</u>	<u>28,997</u>	<u>13,423</u>	<u>17,358</u>	<u>279,253</u>	<u>339,832</u>
Expenditures:						
Instruction	546,879	140,629	832,377	897,967		2,417,852
Support services	456,192	461,314	1,348,765	2,795,180	161,382	5,222,833
Non-instructional services		10,433	7,183	342,199	1,449	361,264
Facilities acquisition & construction services	247,055	1,271,700	9,915,105	7,067,374	5,116,071	23,617,305
Reimbursements	<u>26,584</u>					<u>26,584</u>
Total expenditures	<u>1,276,710</u>	<u>1,884,076</u>	<u>12,103,430</u>	<u>11,102,720</u>	<u>5,278,902</u>	<u>31,645,838</u>
Excess of revenues collected over (under) expenditures before other financing sources (uses)	(1,275,909)	(1,855,079)	(12,090,007)	(11,085,362)	(4,999,649)	(31,306,006)
Other financing sources and uses						
Bond proceeds					13,860,000	13,860,000
Adjustments to prior year encumbrances	<u>6,195</u>	<u>998,809</u>	<u>8,623,917</u>	<u>791,849</u>		<u>10,420,770</u>
Totals	<u>6,195</u>	<u>998,809</u>	<u>8,623,917</u>	<u>791,849</u>	<u>13,860,000</u>	<u>24,280,770</u>
Excess of revenues collected and other financing sources over (under) expenditures	(1,269,714)	(856,270)	(3,466,090)	(10,293,513)	8,860,351	(7,025,236)
Cash fund balances, beginning of year	<u>1,269,714</u>	<u>1,119,261</u>	<u>4,668,792</u>	<u>12,780,212</u>	<u>0</u>	<u>19,837,979</u>
Cash fund balances, end of year	<u>\$ 0</u>	<u>262,991</u>	<u>1,202,702</u>	<u>2,486,699</u>	<u>8,860,351</u>	<u>12,812,743</u>



INDEPENDENT SCHOOL DISTRICT NO. 1-2, CLEVELAND COUNTY  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -  
AGENCY FUNDS - REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2012

			<u>BALANCE</u> <u>7-1-11</u>	<u>Additions</u>	<u>Deductions</u>	<u>BALANCE</u> <u>6-30-12</u>
<b>ASSETS</b>						
Cash			<u>\$ 2,100,687</u>	<u>4,894,751</u>	<u>4,536,835</u>	<u>2,458,603</u>
<b>LIABILITIES</b>						
Funds held for school organizations:						
809	9	NIGHT SCHOOL/H.S. COMPLET CASH	\$ 33,368	16,995	26,538	23,825
836	9	SUMMER SCH INTERNET BASED PROG CASH	26,800	23,430	27,920	22,310
922	9	INTERNET BASED PROGRAM CASH	31,518	28,050	3,755	55,813
941	9	NIGHTSCHOOL COKE ACCOUNT CASH	829	2,072	1,856	1,045
997	9	NIGHT SCHOOL TEACHER COKE CASH	2,494	1,748	753	3,488
803	51	ELEMENTARY MUSICAL FESTIV CASH	4,056	3,634	2,296	5,394
804	51	JIMMIE PIGG MEMORIAL FUND CASH	76	0	25	51
806	51	INVESTMENT INTEREST CASH	26,799	24,870	41,275	10,395
807	51	MISCELLANEOUS CASH	438	1,368	0	1,806
813	51	TEXTBOOKS CASH	100	16,816	16,816	100
814	51	ASC ACCOUNT CASH	2,141	752	1,532	1,361
816	51	MAINTENANCE COKE ACCOUNT CASH	79	565	481	164
817	51	TRANSPORTATION COKE ACCT CASH	96	790	417	469
821	51	TIPS PROGRAM CASH	236	0	0	236
824	51	ATHLETICS CASH	82,822	391,966	418,495	56,293
825	51	ATHLETIC FUND RAISER CASH	173,270	176,074	133,989	215,355
826	51	LETTER "M" CASH	31,691	64,050	69,624	26,118
827	51	UNALLOCATED INTEREST CASH	(3,160)	7,391	9,049	(4,817)
829	51	SEARCH CASH	12,096	9,379	7,553	13,921
830	51	SCIENCE FAIR CASH	2,127	5,495	3,345	4,277
831	51	PROFESSIONAL DEVELOPMENT CASH	2,182	492	383	2,291
832	51	SUMMER RECREATION PROGRAM CASH	58,589	122,088	99,238	81,439
833	51	ELEMENTARY TRA CASH	5	0	0	5
834	51	KINDERGARTEN SUMMER ACADEMY CASH	348	0	68	279
835	51	ELEMENTARY GUIDANCE CASH	4,879	0	0	4,879
837	51	DARE CASH	637	0	0	637
838	51	CITIZENSHIP CHALLENGE CASH	24	0	0	24
840	51	KEN HOGAN MEMORIAL FUND CASH	47	0	0	47
876	51	SUMMER ALGEBRA CAMP CASH ACCT	293	1,200	0	1,493
887	51	ELEMENTARY SUMMER SCHOOL CASH	9,900	7,500	9,962	7,438
890	51	SCIENCE ENRICHMENT CASH	848	902	349	1,400
910	51	ASC NURSING SERVICES CASH	709	1,813	2,456	66
976	51	SECONDARY SUMMER SCHOOL CASH	41,538	59,526	50,027	51,037
977	51	SUMMER BAND CASH	203	3,500	3,500	203
978	51	SUMMER DRIVERS EDUCATION CASH	8,010	11,880	8,470	11,420
979	51	SUMMER SPEECH CASH	314	0	0	314
984	51	JR HIGH SUMMER SCHOOL CASH	13,308	16,392	15,317	14,383
998	51	FINE ARTS CASH	173	0	30	143
815	90	TECHNOLOGY COKE ACCT CASH	67	0	0	67

INDEPENDENT SCHOOL DISTRICT NO. 1-2, CLEVELAND COUNTY  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -  
AGENCY FUNDS - REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2012

818	90	TECHNOLOGY TRAINING CENTER CASH	81	0	0	81
808	97	CHILD NUTRITION COKE ACCT CASH	410	0	0	410
839	103	CENTRAL ELEMENTARY CASH	24,708	20,670	19,021	26,357
843	103	CENTRAL ELEM. COKE ACCOUNT CASH	376	376	566	186
859	103	CENTRAL ELEM. BEFORE/ AFTER SCHOOL CASH	189	0	0	189
839	107	FAIRVIEW CASH	53,416	45,924	33,817	65,524
843	107	FAIRVIEW COKE ACCOUNT CASH	485	1,565	1,141	909
859	107	FAIRVIEW AFTER SCHOOL PROGRAM CASH	656	49,771	48,125	2,303
839	108	KELLEY CASH	12,230	12,771	15,854	9,146
843	108	KELLEY COKE ACCOUNT CASH	1,778	168	679	1,268
839	109	NORTHMOOR CASH	20,099	17,010	14,935	22,175
843	109	NORTHMOOR COKE ACCOUNT CASH	152	169	240	81
839	110	SOUTHGATE CASH	11,745	14,485	14,391	11,839
843	110	SOUTHGATE COKE ACCOUNT CASH	218	287	162	343
839	112	PLAZA TOWERS CASH	5,268	12,430	10,334	7,364
843	112	PLAZA TOWERS COKE ACCOUNT CASH	112	0	24	88
859	112	PLAZA TOWERS BEFORE/AFTER SCHOOL CASH	11,653	20,645	20,629	11,669
839	113	SKY RANCH CASH	28,804	27,879	21,167	35,517
843	113	SKY RANCH COKE ACCOUNT CASH	286	248	243	290
859	113	SKY RANCH BEFORE/AFTER SCH PROG CASH	10,569	35,274	39,334	6,509
839	117	KINGSGATE CASH	5,840	21,823	22,595	5,069
843	117	KINGSGATE COKE ACCOUNT CASH	192	136	307	22
839	120	HOUCHIN CASH	19,507	34,578	28,031	26,054
843	120	HOUCHIN COKE ACCOUNT CASH	144	142	33	253
859	120	HOUCHIN BEFORE/AFTER SCHOOL PROGRAM CASH	9,024	22,285	21,033	10,276
839	125	WINDING CREEK CASH	15,447	25,268	29,026	11,689
843	125	WINDING CREEK COKE ACCOUNT CASH	616	348	402	562
859	125	WINDING CREEK BEFORE/AFTER SCH PROG CASH	5,952	26,226	22,907	9,271
839	130	SANTA FE CASH	8,696	13,787	12,065	10,417
843	130	SANTA FE COKE ACCOUNT CASH	1,134	162	142	1,154
839	135	APPLE CREEK CASH	12,613	90,948	70,181	33,380
843	135	APPLE CREEK COKE ACCOUNT CASH	94	880	891	82
839	140	RED OAK CASH	77,434	67,199	65,018	79,614
843	140	RED OAK COKE ACCOUNT CASH	24	380	286	118
859	140	RED OAK BEFORE/AFTER SCHOOL PROGRAM CASH	9,792	108,340	107,899	10,233
839	145	BRIARWOOD CASH	20,229	44,234	20,842	43,621
843	145	BRIARWOOD COKE ACCOUNT CASH	317	44	168	193
859	145	BRIARWOOD BEFORE/AFTER SCHOOL PROG CASH	14,139	71,128	67,382	17,886
839	155	FISHER CASH	39,554	79,437	89,694	29,298
843	155	FISHER COKE ACCOUNT CASH	175	53	101	126
859	155	FISHER BEFORE/AFTER SCHOOL PROGRAM CASH	13,664	22,286	35,374	576
839	160	SOONER CASH	29,650	53,322	51,724	31,247
843	160	SOONER COKE ACCOUNT CASH	1,440	200	1,149	490
859	160	SOONER BEFORE/AFTER SCHOOL PROG CASH	24,034	56,365	67,910	12,489
839	165	EARLYMINE CASH	13,740	49,453	55,323	7,870
843	165	EARLYMINE COKE ACCOUNT CASH	289	305	370	225
859	165	EARLYMINE BEFORE/AFTER SCHOOL PROG CASH	845	53,494	31,009	23,330
839	170	BROADMOORE CASH	3,302	52,185	29,186	26,301
843	170	BROADMOORE COKE ACCOUNT CASH	42	225	261	6
859	170	BROADMOORE BEFORE/AFTER SCH PROG CASH	19,848	86,217	82,360	23,705

INDEPENDENT SCHOOL DISTRICT NO. 1-2, CLEVELAND COUNTY  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -  
AGENCY FUNDS - REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2012

839	175	EASTLAKE CASH	19,309	41,369	39,073	21,604
843	175	EASTLAKE COKE ACCOUNT CASH	1,928	126	0	2,054
839	180	BRYANT ELEMENTARY CASH	10,712	36,691	35,532	11,871
843	180	BRYANT ELEMENTARY COKE ACT CASH	497	292	252	536
859	180	BRYANT BEFORE/AFTER CARE PROGRAM CASH	3,135	41,040	26,184	17,990
839	181	WAYLAND BONDS ELEMENTARY	37,772	75,092	76,913	35,952
843	181	WAYLAND BONDS ELEM COKE ACCOUNT	411	537	731	218
859	181	WAYLAND BONDS AFTER SCHOOL PROG CASH	15,866	43,923	26,524	33,266
839	185	OAKRIDGE CASH	5,051	115,355	94,796	25,610
859	185	OAKRIDGE BEFORE/AFTER SCHOOL PROG CASH	16,757	99,230	78,362	37,625
839	190	HERITAGE TRAILS CASH	23,092	151,094	120,878	53,308
843	190	HERITAGE TRAILS COKE ACCOUNT CASH	89	99	71	118
859	190	HERITAGE TRAILS BEFORE/AFTER PROG CASH	18,509	114,197	129,472	3,234
846	610	BRINK ACADEMIC CLUB CASH	608	840	399	1,049
853	610	BRINK BAND CASH	2,307	14,840	14,438	2,710
854	610	BRINK BAND BOOSTER CASH	14	0	14	0
856	610	BRINK BAND AUXILIARY CASH	791	0	791	0
862	610	BRINK CHEERLEADERS CASH	1,214	7,557	0	8,771
863	610	BRINK CHORUS CASH	183	1,367	267	1,284
865	610	BRINK CHEERLEADER AUXILIAR CASH	1,432	0	1,432	0
874	610	BRINK COMPUTER CLUB CASH	4,827	1,448	1,880	4,395
901	610	BRINK FRENCH CLUB CASH	5	0	0	5
907	610	BRINK GYM ACCOUNT CASH	450	0	0	450
925	610	BRINK LIBRARY FUND CASH	1,904	8,921	8,568	2,257
934	610	BRINK MULTICULTURAL CLUB CASH	793	0	0	793
937	610	BRINK NATL HONOR SOCIETY CASH	6,686	7,739	7,078	7,346
938	610	BRINK NJHS STATE CONVENTION	100	0	0	100
944	610	BRINK BOBCAT DESIGNS CASH	644	150	0	794
947	610	BRINK PEP CLUB CASH	1,444	0	0	1,444
955	610	BRINK SIGN LANGUAGE CLUB CASH	141	294	278	158
957	610	BRINK COKE ACCOUNT CASH	250	295	481	65
961	610	BRINK SCIENCE CLUB CASH	1,248	9,777	5,082	5,943
964	610	BRINK SPANISH CLUB CASH	627	0	0	627
967	610	BRINK SPEECH CLUB CASH	247	894	690	452
973	610	BRINK STUDENT COUNCIL CASH	4,430	20,770	15,989	9,211
974	610	BRINK STUDENT STORE CASH	60,276	170,033	136,479	93,831
982	610	BRINK TECHNOLOGY EDUC. CASH	151	0	0	151
991	610	BRINK CAMPUS BEAUTIFICATION	1,583	102	246	1,438
992	610	BRINK WRITING CLUB CASH	671	0	0	671
993	610	BRINK YEARBOOK CASH	14,817	8,124	6,600	16,341
846	650	H.E. ACADEMIC CLUB CASH	1,991	830	1,223	1,598
853	650	H.E. BAND CASH	3,355	3,012	4,584	1,783
854	650	H.E. BAND BOOSTERS CASH	5	0	5	0
856	650	H.E. BAND AUXILIARY CASH	1,415	0	1,415	0
862	650	H.E. CHEERLEADERS CASH	203	893	901	194
863	650	H.E. CHORUS CASH	1,160	3,997	4,384	773
865	650	H.E. CHEERLEADER AUXILIARY CASH	718	0	718	0
880	650	H.E. CHESS CLUB CASH	51	0	0	51
882	650	H.E. DRAMA CASH	341	0	0	341
900	650	H.E. FOREIGN LANGUAGE CASH	320	0	0	320

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911	650	H.E. HOME ECONOMICS CASH	2,115	2,425	2,050	2,490
925	650	H.E. LIBRARY CASH	3,151	2,401	708	4,844
929	650	H.E. MATH CLUB CASH	51	0	0	51
937	650	H.E. NATL JR. HONOR SOCIETY CASH	565	17,182	14,651	3,096
938	650	NUHS STATE CONVENTION CASH ACCT.	0	5,949	0	5,949
939	650	H.E. NEWSPAPER CASH	338	61	0	399
948	650	H.E. PEP CLUB/SPIRIT CLUB CASH	1,319	0	0	1,319
953	650	H.E. PTSA CASH	13	0	0	13
957	650	H.E. COKE ACCOUNT CASH	766	469	831	404
961	650	H.E. SCIENCE CLUB CASH	2,470	1,549	1,467	2,551
965	650	H.E. SPECIAL EDUCATION CASH	546	665	428	783
973	650	H.E. STUDENT COUNCIL CASH	5,446	11,247	9,521	7,172
974	650	H.E. STUDENT STORE CASH	51,107	115,645	99,410	67,342
982	650	H.E. TECHNOLOGY STUDENT CASH	21	0	0	21
992	650	H.E. WRITING CLUB CASH	1,070	644	372	1,342
993	650	H.E. YEARBOOK CASH	12,143	5,737	3,958	13,922
995	650	H.E. YOUTH IN GOVERNMENT CASH	468	0	0	468
845	655	H.W. AGENDA ACCOUNT CASH	199	0	0	199
847	655	H.W. ACADEMIC TEAM CASH	457	526	638	345
851	655	H.W. ART CLUB CASH	1,280	366	467	1,179
853	655	H.W. BAND CASH	3,363	12,712	12,771	3,303
856	655	H.W. BAND AUXILIARY CASH	180	0	180	0
863	655	H.W. CHORUS CASH	1,463	12,807	12,253	2,017
865	655	H.W. CHEERLEADER AUXILIARY CASH	610	0	610	0
889	655	H.W. FACULTY ACCOUNT CASH	1,637	930	1,844	723
905	655	H.W. GEOGRAPHY CLUB CASH	73	0	0	73
911	655	H.W. HOME ECONOMICS CASH	2,380	0	547	1,834
923	655	H.W. PRIDE CASH	116	0	0	116
925	655	H.W. LIBRARY CASH	1,459	3,020	3,367	1,111
937	655	H.W. NATL HONOR SOCIETY CASH	587	6,440	4,839	2,187
939	655	H.W. NEWSPAPER CASH	358	0	0	358
947	655	H.W. PEP CLUB CASH	2,976	15,277	8,625	9,628
948	655	H.W. PEP CLUB/SPIRIT CLUB CASH	8	0	0	8
961	655	H.W. SCIENCE CLUB CASH	839	38	74	804
965	655	H.W. SPECIAL EDUCATION CASH	1,549	8,685	8,177	2,057
973	655	H.W. STUDENT COUNCIL CASH	5,268	2,239	1,929	5,579
974	655	H.W. STUDENT STORE CASH	28,206	54,042	45,517	36,732
989	655	H.W. SHAKESPEARE FESTIVAL CASH	194	0	194	0
993	655	H.W. YEARBOOK CASH	6,136	4,769	6,862	4,043
847	680	W.J.H. ACADEMIC TEAM CASH	219	0	0	219
851	680	W.J.H. ART CLUB CASH	1,244	0	0	1,244
853	680	W.J.H. BAND CASH	1,632	6,149	5,857	1,924
856	680	W.J.H. BAND AUXILIARY CASH	245	0	245	0
862	680	W.J.H. CHEERLEADERS CASH	9,464	13,041	12,607	9,898
865	680	W.J.H. CHEERLEADER AUXILIA CASH	343	0	343	0
880	680	W.J.H. CHESS CLUB CASH	126	0	0	126
882	680	W.J.H. DRAMA CASH	125	0	0	125
889	680	W.J.H. FACULTY FUND CASH	1,495	3,273	4,250	518
907	680	W.J.H. GYM ACCOUNT CASH	283	184	467	0
911	680	W.J.H. HOME ECONOMICS CASH	1,145	421	340	1,226

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925	680	W.J.H. LIBRARY CASH	686	8,199	7,382	1,503
937	680	W.J.H. NATIONAL HONOR SOC CASH	716	1,534	1,752	497
939	680	W.J.H. NEWSPAPER CASH	691	2,630	2,014	1,307
947	680	W.J.H. PEP CLUB CASH	414	1,344	993	765
951	680	W.J.H. ROBOTICS CLUB CASH	3,325	1,687	1,820	3,193
961	680	W.J.H. SCIENCE CLUB CASH	241	0	0	241
964	680	W.J.H. SPANISH CLUB CASH	182	35	0	217
965	680	W.J.H. SPECIAL EDUCATION CASH	1,559	3,100	1,407	3,253
973	680	W.J.H. STUDENT COUNCIL CASH	2,320	9,185	9,630	1,875
974	680	W.J.H. STUDENT STORE CASH	26,333	87,782	75,138	38,977
982	680	W.J.H. TECHNOLOGY STUDENT CASH	754	0	0	754
987	680	W.J.H. VOCAL CASH	2,548	730	2,338	939
990	680	W.J.H. ENGLISH (WRITING) CASH	345	0	0	345
993	680	W.J.H. YEARBOOK CASH	9,033	6,392	8,056	7,369
994	680	W.J.H. STOMP CLUB CASH ACCOUNT	31	0	0	31
847	685	C.J.H. ACADEMIC TEAM CASH	260	717	442	535
851	685	C.J.H. ART CLUB CASH	131	440	531	40
853	685	C.J.H. BAND CASH	1,093	6,855	6,946	1,002
856	685	C.J.H. BAND AUXILIARY CASH	463	0	463	0
862	685	C.J.H. CHEERLEADERS CASH	7,233	8,895	15,451	677
863	685	C.J.H. CHORUS CASH	170	22,457	22,215	413
865	685	C.J.H. CHEERLEADER AUXILIA CASH	528	0	528	0
903	685	C.J.H. EARTH SAVERS CLUB CASH	1,459	36	0	1,495
925	685	C.J.H. LIBRARY CASH	1,595	3,821	3,240	2,176
937	685	C.J.H. NATL. JR. HONOR SOC CASH	1,360	1,929	2,738	551
939	685	C.J.H. NEWSPAPER CASH	1,005	14	0	1,019
948	685	C.J.H. PEP CLUB/SPIRIT CASH	181	0	0	181
957	685	C.J.H. COKE ACCOUNT CASH	1,758	2,810	3,136	1,432
961	685	C.J.H. SCIENCE CLUB CASH	161	0	0	161
964	685	C.J.H. SPANISH CLUB CASH ACCT	46	0	0	46
970	685	C.J.H. SPECIAL OLYMPICS CASH	282	100	310	72
973	685	C.J.H. STUDENT COUNCIL CASH	2,037	6,554	6,844	1,747
974	685	C.J.H. STUDENT STORE CASH	62,193	58,818	57,205	63,806
982	685	C.J.H. TECHNOLOGY STUDENT CASH	2,904	0	2,904	0
992	685	C.J.H. WRITING CLUB	9	70	0	79
993	685	C.J.H. YEARBOOK CASH	14,516	6,609	6,411	14,714
995	685	C.J.H. YOUTH & GOVERNMENT CASH	298	640	865	72
820	705	M.H.S. CLASS OF 2011 CASH ACCT	3,139	0	3,139	0
823	705	M.H.S. CLASS OF 2012 CASH ACCT	7,624	16,355	19,710	4,269
828	705	M.H.S. CLASS OF 2013 CASH	345	21,597	15,643	6,299
841	705	M.H.S. CLASS OF 2014 CASH	46	1,598	1,172	472
842	705	CLASS OF 2015 CASH ACCT.	0	1,762	1,482	280
844	705	M.H.S. ASTRONOMY CLUB CASH	240	0	0	240
847	705	M.H.S. ACADEMIC TEAM CASH	62	0	40	22
849	705	M.H.S. APOLLYRAS CASH	595	8,102	7,362	1,335
851	705	M.H.S. ART CLUB CASH	695	170	204	660
853	705	M.H.S. BAND CASH	230	2,303	2,116	417
854	705	M.H.S. BAND BOOSTERS CASH	27	0	27	0
856	705	M.H.S. BAND AUXILIARY CASH	1,658	0	1,658	0
862	705	M.H.S. CHEERLEADERS CASH	15,816	30,628	26,247	20,196

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865	705	M.H.S. CHEERLEADER AUXILIA CASH	1,418	0	1,418	0
868	705	M.H.S. POM JV CASH	53	0	0	53
870	705	M.H.S. CLASS OF 2009 CASH	644	0	644	0
872	705	M.H.S. CLOSE-UP CASH	131	950	1,050	31
873	705	M.H.S. FUSE CASH	901	2,355	1,648	1,607
879	705	M.H.S. DECA CASH	944	7,527	6,145	2,327
882	705	M.H.S. DRAMA CASH	8,780	29,655	33,477	4,958
884	705	M.H.S. ENVIRONMENTAL SCIEN CASH	141	0	0	141
889	705	M.H.S. FACULTY FUND CASH	68	0	0	68
895	705	M.H.S. FBLA CASH	464	140	240	364
896	705	M.H.S. FFA CASH	4,642	37,120	38,842	2,920
897	705	M.H.S. FCCLA CASH	544	4,943	4,762	725
898	705	M.H.S. FJA CASH	488	0	0	488
900	705	M.H.S. FOREIGN LANGUAGE CASH	381	0	0	381
901	705	M.H.S. FRENCH CLUB CASH	535	1,355	1,236	654
912	705	M.H.S. HORTICULTURE CLUB CASH	5,103	10,785	9,573	6,315
921	705	M.H.S. KEY CLUB CASH	309	0	199	110
924	705	M.H.S. LATIN CLUB CASH	711	1,603	1,826	488
925	705	M.H.S. LIBRARY CASH	545	302	175	672
928	705	LEADERSHIP CASH AOCT.	0	5,822	4,465	1,357
933	705	M.H.S. MUSICAL PRODUCTIONS CASH	232	0	232	0
936	705	M.H.S. MOCK TRIAL CASH	31	792	595	228
937	705	M.H.S. NATL HONOR SOCIETY CASH	610	3,109	2,748	972
943	705	M.H.S. ZOOLOGY CLUB CASH	1,554	1,265	1,907	912
949	705	M.H.S. POMPON SQUAD CASH	5,678	13,106	11,679	7,104
950	705	M.H.S. POMPOM AUXILIARY CASH	2,783	0	2,783	0
952	705	M.H.S. PSAT/ACT CASH	125	4,950	4,980	95
959	705	M.H.S. SCHOLASTIC CASH	6,965	18,422	17,624	7,763
961	705	M.H.S. SCIENCE CLUB CASH	446	3,824	2,893	1,377
964	705	M.H.S. SPANISH CLUB CASH	671	0	0	671
965	705	M.H.S. SPECIAL EDUCATION CASH	774	1,970	1,182	1,562
966	705	M.H.S. SPECIAL PROJECTS CASH	378	1,603	1,049	933
967	705	M.H.S. SPEECH CASH	3,689	4,819	8,315	193
968	705	M.H.S. SPIRIT LEADERS CASH	206	0	0	206
970	705	M.H.S. SPECIAL OLYMPICS CASH	2,503	1,603	2,365	1,741
973	705	M.H.S. STUDENT COUNCIL CASH	3,292	10,334	10,581	3,044
974	705	M.H.S. STUDENT STORE CASH	18,781	134,746	146,943	6,585
980	705	M.H.S. 3-D ART CASH	680	1,965	2,338	307
983	705	M.H.S. TEACHER'S COURTESY CASH	635	8,039	6,869	1,806
993	705	M.H.S. YEARBOOK CASH	33,142	37,041	24,226	45,957
995	705	M.H.S YOUTH AND GOVERNMENT CASH	615	4,336	4,140	811
820	710	W.H.S. CLASS OF 2011 CASH	1,949	0	0	1,949
823	710	W.H.S CLASS OF 2012 CASH	2,440	14,803	12,046	5,197
828	710	W.H.S CLASS OF 2013 CASH	2,234	21,839	21,120	2,954
841	710	W.H.S. CLASS OF 2014 CASH	451	2,623	1,617	1,457
842	710	W.H.S. CLASS OF 2015 CASH	0	2,204	1,667	536
847	710	W.H.S. ACADEMIC TEAM CASH	574	525	624	475
851	710	W.H.S. ART CLUB CASH	6,285	2,940	1,846	7,380
852	710	W.H.S. ASIAN AMERICAN CLUB CASH	1,351	3,290	3,253	1,387
853	710	W.H.S. BAND CASH	2	796	639	159

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855	710	W.H.S. BUSINESS DEPARTMENT CASH	119	0	0	119
856	710	W.H.S. BAND AUXILIARY CASH	178	0	178	0
858	710	W.H.S. BOOK CLUB CASH	22	200	144	78
862	710	W.H.S. CHEERLEADERS CASH	5,925	6,621	4,226	8,320
863	710	W.H.S. CHORUS CASH	30	0	0	30
865	710	W.H.S. CHEERLEADER AUXILIA CASH	1,706	0	1,706	0
867	710	W.H.S. CLASS OF 2010 CASH	2,367	0	2,367	0
868	710	W.H.S. POM PON JV CASH	362	0	0	362
869	710	W.H.S. CHEER JV CASH	3,392	2,500	1,009	4,883
870	710	W.H.S. CLASS OF 2009 CASH	2,495	0	2,495	0
879	710	W.H.S. DECA CASH	2,186	1,172	1,589	1,769
882	710	W.H.S. DRAMA CASH	1,394	20	0	1,414
883	710	W.H.S. ENGLISH DEPARTMENT CASH	281	0	0	281
885	710	W.H.S. EBONY SOCIETY CASH	586	26	0	612
895	710	W.H.S. FBLA CASH	671	0	302	369
897	710	W.H.S. FCCLA CASH	727	3,361	2,096	1,991
898	710	W.H.S. FJA CASH	227	0	0	227
899	710	W.H.S. FORENSICS CASH	3,025	4,100	5,875	1,250
904	710	W.H.S. GRAPHIC DESIGN CASH	23	0	0	23
909	710	W.H.S. HANDS CLUB CASH	2,496	118	83	2,531
914	710	W.H.S. JCL CASH	955	1,989	2,833	111
918	710	W.H.S. APPLIED ECONOMICS CASH	98	0	0	98
920	710	W.H.S. KELLIE MCWILLIAMS MEMORIAL CASH	976	0	0	976
921	710	W.H.S. KEY CLUB CASH	562	1,715	1,909	368
927	710	W.H.S. LINK CREW CASH	2,336	1,733	2,234	1,834
929	710	W.H.S. MATH CLUB CASH	59	0	0	59
931	710	W.H.S. MEDIA CASH	2,242	4,344	3,760	2,826
933	710	W.H.S. MUSICAL PRODUCTIONS CASH	14,576	15,460	16,321	13,714
934	710	W.H.S. MULTICULTURAL CLUB CASH	1,524	1,614	1,026	2,112
937	710	W.H.S. NATIONAL HONOR SOCIETY CASH	6,115	14,312	12,230	8,198
938	710	W.H.S. NHS STATE CONV. CASH	75	0	0	75
939	710	W.H.S. NEWSPAPER CASH	2,638	1,085	190	3,533
942	710	W.H.S. OKLAHOMA CLOSE-UP CASH	1,877	0	0	1,877
945	710	W.H.S. SERVICE CLUB CASH	1,687	0	0	1,687
949	710	W.H.S. POM POM SQUAD CASH	3,408	16,247	9,778	9,877
950	710	W.H.S. POM POM AUXILIARY CASH	610	405	1,015	0
952	710	W.H.S. PSAT/ACT CASH	360	915	1,012	263
954	710	W.H.S. SPECIAL ED - MR/MH CASH	2,024	13,820	12,278	3,565
958	710	W.H.S. SADD CASH	257	0	0	257
960	710	W.H.S. STAFF ACCOUNT CASH	1,414	4,341	5,146	609
961	710	W.H.S. SCIENCE CLUB CASH	469	0	458	10
962	710	W.H.S. SHOW CHOIR CASH	1,039	28,154	28,068	1,125
963	710	W.H.S. SOCIAL STUDIES DEPT CASH	107	0	0	107
966	710	W.H.S. SPECIAL PROJECTS CASH	600	4,863	2,861	2,601
969	710	W.H.S. SPORTS MEDICINE CASH	82	0	0	82
970	710	W.H.S. SPECIAL OLYMPICS CASH	4,618	18,929	20,007	3,540
972	710	W.H.S. STAND CLUB CASH	2,622	0	0	2,622
973	710	W.H.S. STUDENT COUNCIL CASH	1,306	14,625	13,516	2,414
974	710	W.H.S. STUDENT STORE CASH	9,214	88,861	86,509	11,566
980	710	W.H.S. VISUAL ART CASH	1,562	1,070	1,313	1,319

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985	710	W.H.S. STUDENT PLANNERS CASH	2,604	9,105	11,292	417
993	710	W.H.S. YEARBOOK CASH	14,550	38,290	27,058	25,783
995	710	W.H.S. YOUTH AND GOVERNMENT CASH	669	8,734	9,403	0
996	710	W.H.S. WE ARE WESTMOORE TV NEWS CASH	486	741	408	819
820	715	SOUTHMOORE CLASS OF 2011 CASH	2,499	0	500	1,999
823	715	SOUTHMOORE CLASS OF 2012 CASH	7,391	11,566	14,717	4,240
828	715	SOUTHMOORE CLASS OF 2013 CASH	1,748	23,974	18,816	6,907
841	715	SOUTHMOORE CLASS OF 2014 CASH	1,928	2,434	1,378	2,984
842	715	SOUTHMOORE CLASS OF 2015 CASH	0	4,810	2,918	1,892
847	715	SOUTHMOORE ACADEMIC TEAM CASH	84	1,058	761	382
851	715	SOUTHMOORE ART CLUB/3D CASH	1,086	3,693	3,689	1,089
853	715	SOUTHMOORE BAND CASH	4,198	7,847	6,915	5,130
856	715	SOUTHMOORE BAND AUXILIARY CASH	748	0	748	0
860	715	BLACK STUDENT ASSOCIATION CASH ACCT.	0	480	471	9
862	715	SOUTHMOORE CHEERLEADERS CASH	5,522	10,775	10,116	6,182
863	715	SOUTHMOORE CHORUS CASH	210	2,316	1,375	1,151
865	715	SOUTHMOORE CHEERLEADER AUXILIARY CA	1,670	0	1,670	0
867	715	SOUTHMOORE CLASS OF 2010 CASH	252	0	0	252
868	715	SOUTHMOORE POM PON JV	3,019	630	2,073	1,576
869	715	SOUTHMOORE CHEER JV	1,337	4,121	3,128	2,329
870	715	SOUTHMOORE CLASS OF 2009 CASH	17	0	0	17
879	715	SOUTHMOORE DECA CASH	2,939	22,006	23,157	1,789
882	715	SOUTHMOORE DRAMA CASH	1,598	24,186	16,362	9,423
895	715	SOUTHMOORE BUSINESS PRO. OF AMERICA CASH	623	2,798	2,812	609
897	715	SOUTHMOORE FCCLA CASH	2,339	4,483	3,415	3,407
913	715	SOUTHMOORE INTERACT CASH	128	0	0	128
914	715	SOUTHMOORE JCL/JR. CLASSICAL LEAGUE CASH	556	552	808	301
926	715	SOUTHMOORE MODEL UN CASH	268	0	0	268
927	715	SOUTHMOORE LINK CREW CASH	891	1,522	1,194	1,219
931	715	SOUTHMOORE MEDIA CASH	1,435	2,298	2,169	1,564
934	715	SOUTHMOORE MULTICULTURAL CLUB CASH	0	1,268	594	673
937	715	SOUTHMOORE NATIONAL HONOR SOCIETY CASH	4,147	7,890	7,072	4,965
949	715	SOUTHMOORE POM PON SQUAD CASH	9,888	30,437	32,420	7,905
950	715	SOUTHMOORE POM PON AUXILIARY CASH	1,219	0	1,219	0
952	715	SOUTHMOORE PSAT/ACT CASH	2,025	18,991	17,465	3,551
954	715	SOUTHMOORE SPECIAL ED. MR/MH CASH	697	5,247	3,841	2,103
960	715	SOUTHMOORE STAFF ACCOUNT CASH	4,670	2,560	2,774	4,456
961	715	SOUTHMOORE SCIENCE CLUB CASH ACCT	1,168	8,616	7,743	2,041
965	715	SOUTHMOORE SPECIAL EDUCATION CASH A	3,856	12,337	13,029	3,164
967	715	SOUTHMOORE SPEECH CASH	432	5,325	5,192	565
970	715	SOUTHMOORE SPECIAL ATHLETES	1,120	9,334	8,431	2,023
973	715	SOUTHMOORE STUDENT COUNCIL CASH	37	6,217	3,903	2,351
974	715	SOUTHMOORE STUDENT STORE CASH	34,221	38,616	57,196	15,641
980	715	SOUTHMOORE VISUAL ART/2-D CASH	313	1,545	1,572	286
985	715	SOUTHMOORE STUDENT PLANNERS CASH	1,653	8,665	5,005	5,313
992	715	SOUTHMOORE WRITING CLUB CASH	69	0	0	69
993	715	SOUTHMOORE YEARBOOK CASH	46,690	33,000	14,375	65,315
995	715	SOUTHMOORE YOUTH AND GOVERNMENT CASH	112	2,605	2,621	95
TOTAL			<u>\$ 2,100,687</u>	<u>4,894,751</u>	<u>4,536,835</u>	<u>2,458,603</u>



INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2012

Federal Grantor / Pass Through	Federal CFDA Number	Federal Grantor's/ Pass-through No.	Program or Award Amount	Beginning Balance 7/1/11	Revenue Collected	Total Expenditures	Ending Balance 6/30/12
<u>U.S. Department of Education</u>							
<u>Direct Programs:</u>							
*Title VII Indian Education	84.060A		\$ 669,425		650,187	669,425	19,238
Title VII Indian Education - Note	84.060A			42,382	42,382		
P.L. 874 Impact Aid	84.041		234,263		234,263	234,263	
P.L. 874 Impact Aid Special Education	84.041		62,138		62,138	62,138	
Sub Total			<u>965,826</u>	<u>42,382</u>	<u>988,970</u>	<u>965,826</u>	<u>19,238</u>
<u>Passed Through State Department of Education:</u>							
*Title I	84.010		2,014,325		1,521,037	1,843,679	322,642
Title I Note	84.010			639,325	639,325		
*Title I Part A School Improvement	84.010		34,218		25,310	32,538	7,228
*Title I, ARRA C/O	84.389		57,124		57,124	57,124	
Title I, ARRA Note	84.389			228,316	228,316		
*Title I Neglected	84.010		32,453		27,952	31,926	3,974
Title I Neglected - Note	84.010			12,448	12,448		
Title I Neglected ARRA - Note	84.389			2,581	2,581		
<u>Special Education Programs:</u>							
*IDEA-B Flowthrough	84.027		4,906,237		3,803,987	4,362,349	558,362
IDEA-B Flowthrough Note	84.027			1,258,053	1,258,053		
*IDEA-B Project ECHO	84.027		10,000		4,758	4,758	
*IDEA-B Private	84.027		3,382		3,222	3,222	
IDEA-B Private - Note	84.027			8,809	8,809		
*IDEA-B Preschool	84.173		109,310		97,450	109,310	11,860
IDEA-B Preschool - Note	84.173			28,043	28,043		
*IDEA-B Personnel Development	84.173A		5,477		250	250	
*Title II Part A	84.367		536,244		179,977	452,873	272,896
Title II Part A - Note	84.367			113,486	113,486		
Title II Part D Technology	84.318		4,325		0	0	
Title II Part D Technology - Note	84.318			7,808	7,808		
Title II Part D, Professional Development	84.318		4,229		0	0	
Title II Part D, Professional Development - Note	84.318			1,826	1,826		
Title III Part A Limited English Proficiency	84.365		115,540		54,127	67,022	12,895
Title III Part A Limited English Proficiency- Note	84.365			5,083	5,083		
Title IV Part A - Note	84.186			7,955	7,955		
Sub Total			<u>7,832,864</u>	<u>2,313,733</u>	<u>8,068,927</u>	<u>6,965,051</u>	<u>1,189,857</u>
<u>Passed Through State Department of Career and Technology Education:</u>							
Carl Perkins	84.048		127,614		115,291	127,614	12,323
Carl Perkins - Note	84.048			25,647	25,647		
High Schools That Work	84.048		23,161		14,086	23,161	9,075
High Schools That Work - Note	84.048			15,726	15,726		
Sub Total			<u>150,775</u>	<u>41,373</u>	<u>170,750</u>	<u>150,775</u>	<u>21,398</u>
<u>U.S. Department of Agriculture:</u>							
<u>Passed Through State Department of Education</u>							
<u>Child Nutrition Programs:</u>							
School Breakfast Program	10.553				905,536	905,536	
National School Lunch Program	10.555				3,202,616	3,202,616	
Summer Food Program	10.559					69,372	69,372
Summer Food Program - Note	10.559				42,647		
Sub Total					<u>4,150,799</u>	<u>4,177,524</u>	<u>69,372</u>
<u>Passed Through Department of Human Service</u>							
Commodities - Note 1	10.555				277,750	277,750	
<u>Other Federal Assistance:</u>							
Johnson O'Malley	15.130		91,158		70,802	70,802	
JTPA	n/a		16,691		16,691	16,691	
TANF	n/a		2,554		2,554	2,554	
FEMA	n/a		269,707		269,707	269,707	
Sub Total			<u>380,110</u>	<u>0</u>	<u>359,754</u>	<u>359,754</u>	<u>0</u>
Total Federal Assistance			<u>\$ 9,329,575</u>	<u>2,397,488</u>	<u>14,036,950</u>	<u>12,896,680</u>	<u>1,299,865</u>

Basis of Presentation -

The accompanying schedule of expenditures of federal awards includes the federal grant activity of I-2, Moore Public Schools, and is presented on the regulatory basis of accounting, as permitted by the Oklahoma State Department of Education. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133.

Note - These amounts represent reimbursements for prior year expenditures which were not received until the current fiscal year.

Note 1 - Commodities received by the District in the amount of \$277,750 were of a non-monetary nature and therefore the total revenue does not agree with the financial statements by this amount.

\* Major Programs

INDEPENDENT SCHOOL DISTRICT NO. 2 OF CLEVELAND COUNTY  
STATEMENT OF STATUTORY, FIDELITY AND HONESTY BONDS  
FOR THE YEAR ENDED JUNE 30, 2012

<u>BONDING COMPANY</u>	<u>POSITION COVERED</u>	<u>BOND NUMBER</u>	<u>COVERAGE AMOUNT</u>	<u>EFFECTIVE DATES</u>
RLI Insurance Co.	Superintendent	LSM0245344	\$ 100,000	7-1-11 to 7-1-12
America First Insurance Co.	Treasurer	3811260	250,000	11-19-11 to 11-19-12
	Deputy Treasurer	3686578	250,000	9-16-11 to 9-16-12
	Board	2820964	10,000	7-1-11 to 7-1-12
Ohio Casulty Insurance Co.	Deputy Treasurer	5093033	250,000	12-10-11 to 12-10-12
	Child Nutrition	2820964	10,000	7-1-11 to 7-1-12
	Activity Fund	2820964	10,000	7-1-11 to 7-1-12
	Encumbrance clerk	2820964	10,000	7-1-11 to 7-1-12
	Minutes clerk	2820964	10,000	7-1-11 to 7-1-12

INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY  
SCHEDULE OF ACCOUNTANT'S PROFESSIONAL LIABILITY INSURANCE  
AFFIDAVIT  
JULY 1, 2011 TO JUNE 30, 2012

State of Oklahoma                    )  
  ) ss  
County of Tulsa                    )

The undersigned auditing firm of lawful ages, being first duly sworn on oath says that said firm had in full force and effect Accountant's Professional Liability Insurance in accordance with the "Oklahoma Public School Audit Law" at the time of audit contract and during the entire audit engagement with Moore Public Schools for the audit year 2011-12.

Sanders, Bledsoe & Hewett,  
Certified Public Accountants, LLP  
Auditing Firm

By \_\_\_\_\_  
Authorized Agent

Subscribed and sworn to before me  
This 19<sup>th</sup> day of October, 2012

\_\_\_\_\_  
Notary Public (or Clerk or Judge)

My Commission Expires: 5/19/2016  
Commission No. 00008621