FORM SA&I 2643 (8/29/17) 2017 DUE DATE: Six months after Fiscal Year-End **IMPORTANT** This report is to be compiled by your auditor from the audited financial OFFICE OF THE STATE AUDITOR AND INSPECTOR statements of the municipality as required by Oklahoma Statutes, Section STATE OF OKLAHOMA **GARY JONES, AUDITOR AND INSPECTOR** 17-105.1 of Title 11. SSARS 19 ¶ 3.27 requires an accountant's ANNUAL SURVEY OF CITY AND TOWN FINANCES compilation report to accompany this form. This report details the funds available to the municipality and the use of those funds including information relating to the duly constituted authorities of the muncipality (public trusts, etc.) for the fiscal year ending June 30, 2017. See supplementary instructions (coverage of this report) for information related to entities and activities to be included in this report on page 5 of this document. **City of Ardmore** This report, principally for planning purposes at the local, State, and ational level, is used by the Office of the State Auditor, the Oklahoma Mayor Municipal League, public interest groups, State and Federal agencies and universitities **PO Box 249** When completed, please file electronically at www.sai.ok.gov. Ardmore, OK 73402-0249 RETURN Office of the Auditor and Inspector State of Oklahoma at www.sai.ok.gov TO Part I TAX REVENUES Report collections from all taxes imposed by your government. Include current and delinquent amounts, penalties, and interest. Do not include receipts from service charges, special assessments, interest earnings, fines or any other sources that are not taxes or licenses. Amount (Omit cents) Item Amount (Omit cents) Item 1. Property taxes General fund, building fund, T01 T09 and sinking fund 3,156,879 2,169,467 e. Use tax 2. Local sales taxes — Taxes on goods and 3. Occupation and business Т09 licensing and permits services, measured as a percent of sales or receipts, or as an amount per unit sold (gallon, a. 'Enter here licenses and inspection package, etc.). Report only these taxes imposed charges on occupations and businesses - for example, inspection of restrooms, restaurants, by your government; shares of taxes imposed by nother government are to be reported under part nd food manufacturing plants; food handler ermits; plumbing permits; taxicab licenses; 1A below. a. General sales tax 20,948,238 ags; animal tags; vending licenses, and liquor b. Franchise fee or tax 1,582,028 icenses; business licenses; etc T15 c. Cigarette Tax 254,730 **b.** Other licensing and permits 149,249 Other — Specify T19 T99 1,172,358 E-911 210,487 Hotel/Motel Part IA INTERGOVERNMENTAL REVENUE Report all amounts received by your government from other governments, **Column (a)** — Report all amounts your government received from the including grants, shares of taxes imposed by other governements, payments in State (other than as collection fees), including any amounts financed lieu of taxes and reimbursements for services performed for other governments, excluding loans. Also exclude here and report as "Tax Revenues" in part I, any wholly or in part from Federal grants to the State taxes imposed by your government which were collected for it by another **Column (c)** — Report only amounts received directly from the Federal government. Governme Amount (Omit cents) From other local From Federal Purpose for which received From State governments Government (directly) (c) (a) (b) General support—Total amts rec'd (as per capita grants, shared taxes, D30 C30 B30 etc.) without restrictions as to particular programs or purposes to be financed. 1. Alcoholic beverage tax 110,891 O 0 2. Street and highways 0 217.925 0 C46 D46 B46 3. Health or Hospital 0 0 0 242 D42 B42 4. Grants received for water utilities 0 0 0 B91 C91 D91 5. Grants received for waste water utilities 0 0 0 6. Grants received for housing, economic, & community development 0 0 0 250 B50 4,421,637 7. Airports 232,132 0 B01 8. Mass transit rail and/or bus system 0 0 0 C94 D94 B94 9. Grants received for transportation 0 0 0 B89 C89 D89 10. ALL OTHER (From State - code C89; From Fed. Gov't. - Code B89) B89 289 089 Include in the appropriate box, receipts from various payments such as a. Parks and recreation (BOR or HUD) O O 0 b. Public Safety 0 0 69,295 B89 289 c. Historical preservation 0 0 19,250 C89 B89 d. Library grants 20,492 0 289 B89 Other - Specify C89 B89 e. On behalf payments 0 988,981 0 O 889 Part IB OTHER REVENUES — Other than tax and intergovernmental revenues Enter below amounts of the stated types of revenue (net of refunds and interfund transfers) received by your government during the fiscal year. Be sure to include revenues of all funds other than the exceptions noted in the special instructions 1. Utility sales revenue — Gross receipts of any Amount (Omit cents) Amount (Omit cents) 2. Other sales and service revenue - Gross water, electric, gas or transit systems operated by eceipts from sales, rentals, maintenance your government, from utility sales and charges. ssessments, and other charges for municipal Exclude any amounts paid to such utilities by the ervices, aside from utility receipts (carried in parent government. tem 1) and exclusive of amounts received from ther governments. a. Water supply system 6,538,869 a. Sewerage charges 4,106,693 b. Refuse collection charges 3,705,740 492 b. Electric power system c. Hospital charges received on behalf of 0 dividual patients under the Medicare program 493

494

or other insurance-type arrangements.

Exclude Medicaid and amounts for hospital

0

c. Gas supply system

d. Transit

OTHER REVENUES — Other than tax and intergovernmental revenues — Continued Enter below amounts of the stated types of revenue (net of refunds and interfund transfers) received by your government during the fiscal year. Be sure to include revenues of all funds other than the exceptions noted in the special instructions 2. Other sales and service revenue — Continued Amount (Omit cents) 5. Interest earnings-Interest received Amount (Omit cents) n all deposits & investment holdings of your U20 d. Recreation charges (swimming, golf, auditoriums overnment and its agencies excluding earnings 523,183 of any employee pension fund. 126,008 6. Rents-Exclude housing, airport, and all 50,277 A01 other rental revenue reported from specific U40 ervices in item 2. e. Airports — Include rentals and gross sales of 7. Royalties-Compensation or portion U41 of proceed from extraction of natural resourcesgas and oil. 73,170 232,511 such as oil f. Parking facilities (parking lots, garages, parking 8. Fines & forfeitures (City or Town share only) $_{\mbox{U}30}$ 310,715 A60 9. Private donations 2,800 meters) g. Municipal housing project rentals (gross) 0 10. Miscellaneous other revenue h. Ambulance services 0 levenue of your government and its agencies not i. Miscellaneous commercial activities (cemeteries) overed by items above, except tax and intergovern-0 j. Other (including miscellaneous fee collections) 75,971 ental revenues, Include insurance adjustments, etc. 3. Special assessments — Compulsory DO NOT include: (1) proceeds from borrowing; (2) U01 contributions and reimbursements from owners or eceipts from sale of holdings; (3) transfers property benefited by improvements (streets, sewers, etween funds or agencies of your government; or (4) employee's contributions to, and interest sidewalks, water extensions, etc.) Do not include proceeds from sales of special assessment bonds. earnings of, any employee pension fund. a. MISC. 1.013.846 Report maintenance assessments under item 2 on page 1. 0 b. Cemetery 61,891 4. Receipts from sale of property — Amounts from sale of realty, other than by tax sales, including Total misc other revenue

3,027

Sum of items 10a-10c

Part II DIRECT EXPENDITURES BY PURPOSE AND TYPE

Please note that payments made to other governments (State or local) should NOT be included in amounts reported here, but should be reported at part III.

property sold to other governments

Enter below all amounts expended during the fiscal year for the purposes listed (net of interfund transfers). Be sure to include expenditures of all funds other than the exceptions noted in the instructions on the first page.

Column (a) — Gross salaries and wages without deduction of withholdings for income taxes, employee contributions for Social Security or retirement

coverage, etc. *Exclude: (1)* capital outlay (report in columns (c.) & (d)); and *(2)* amounts paid to other governments (report in part III).

1,075,737

Column (b) — Enter in the appropriate functional category direct expenditure for supplies, materials, and contractual services.

Column (c.) — Report construction outlays from all sources; i.e., bond proceeds, assessments, grants, etc.

income taxes, employee contributions for Social Security of Tetirement proceeds, as	sessments, grants,					
	EXPENDITURES BY			PURPOSE AND TYPE		
			CAPITA	AL OUTLAY		
PURPOSE	Personal	Operations &		Purchase of		
	Services Maintenance		Construction	land, equip. &		
	55.11555	Wallterland	Constituction	structures		
		4.5				
	(a)	(b)	(c)	(d)		
GOVERNMENTAL ADMINISTRATION	E23	E23	F23	G23		
1. Financial administration — Office of the finance director, auditor, comptroller, treasurer, tax						
assessment and collection, central accounting and purchasing services, budgeting, etc.						
(including related data processing and information technology).	577,170	131,551	0	3,060		
2. Judicial and legal — All municipal court and court-related activities including juries, probate	E25	E25	F25	G25		
officials, prosecutors, public defenders, municipal attorneys, and legal departments. Exclude						
probation and parole (report in item 16).	231,894	41,194	0	0		
3. Central administration — City council, aldermen or commissioners,	E29	E29	F29	G29		
mayor, manager, city clerk's office, recorder, planning, zoning,						
and personnel.	1,163,907	614,045	0	23,782		
HEALTH AND WELFARE	E79	E79	F79	G79		
4. Social services	0	0	0	0		
5. Own hospitals — Construction and operation of hospitals by your	E36	E36	F36	G36		
government. Nursing homes are to be reported in item 7.	0	0	0	0		
6. Other hospitals — Payments to hospitals operated privately. Exclude						
here and report in item 6, any payments under public welfare programs.						
Report payments to hospitals operated by other governments in part III.	0	0	0	0		
7. Welfare institutions — Construction and operation of nursing homes and welfare	E77	E77	F77	G77		
institutions by your government for veterans and needy persons.	0	0	0	0		
8. Health (other than hospitals) — All public health acitivities except provision of hospital	E32	E32	F32	G32		
care. Include environmental health activities; health regulation and inspection, water and air pollution						
control, mosquito control, and inspection of food handling establishments. Also include						
public health nursing, vital statistics collection, and all other services performed directly by the public						
health department. Report in item 6 payments under public welfare programs.	0	0	0	0		
TRANSPORTATION	E44	E44	F44	G44		
9. Highways — Construction and maintenance of municipal streets, sidewalks, and bridges.						
Also includes street lighting, snow removal, and highway engineering, control, and						
safety. Exclude here and report in item 21f, street cleaning expenditure. Include in part III any						
payments to the State or county for highway purposes. Report interest on highway debt in item 22e.	820,157	1,014,306	0	927,718		
10. Toll highways and facilities — Operation and maintenance of highways, roads	E45	E45	F45	G45		
and bridges operated on fee or toll basis	0	0	0	0		
L	E01	E01	F01	G01		
11. Municipal airports	14,523	4,703,502	0	371,277		
12. Parking facilities — Municipal garages, parking lots, etc. and all	E60	E60	F60	G60		
purchase and maintenance of meters (including on-street meters).	0	0	0	0		
PUBLIC SAFETY	E62	E62	F62	G62		
13. Police — Include municipal police agencies for preventing, controlling,						
or reducing crime; coroners, medical examiners; special police for highways, tunnels, bridges,						
and vehicular control; vehicular inspection activiities; and traffic control and safety activities.						
Exclude highway engineering and planning (report in item 9).	5,944,106	566,661	0	25,085		
L						
14. Fire — All costs incurred for firefighting and fire prevention, including contributions	E24	E24	F24	G24		
to volunteer fire units. Include any municipal contribution to a State fire pension fund. SEE ACCOUNTANTS COMPILATION	3,461,011	176,687	0	8,023		

PART II DIRECT EXPENDITURES BY PURPOSE AND TYPE — Continued				
	EXPENDITURES BY PURPOSE AND TYPE			
PURPOSE	Personal	Operations &	CAPITAL OUTLAY	
I GIAFOGE	Services	Maintenance	Construction	Purchase of land, equip. &
				structures
DUDLIC SAFETY Continued	(a)	(b)	(c)	(d) G04
PUBLIC SAFETY — Continued 15. Correction institutions — Operation of facilities for confinement, correction	[[·	
and rehabilition of adults or juveniles.	0	0	0	0
16. Other corrections — Probation and parole activities - But exclude	E05	E05	F05	G05
"lock up" operations (report in item 15).	O	O	O	O
17. Protection inspection and regulation, n.e.c. — Regulation of private enterprise for the protection of the public and inspection of hazardous activities	200	250	1 00	300
(including building inspection), except when related to major functions, such as health, natural				
resources, etc.	0	0	0	0
AMBULANCE	E32	E32	F32	G32
18. All expenditures for city operated or subsidized ambulance services. CULTURE AND RECREATION	O	O E61	O F61	O G61
SET ORE AND RESIDENTIAL				
19. Parks, cultural activities, and other recreation — Include playgrounds, golf				
courses, swimming pools, museums, marinas, community music, drama, celebrations, and zoos.	1,525,684 E52	978,800 E52	O F52	25,131 G52
20. Libraries — Include payments to nongovernmental libraries as well as libraries operated	L32	L32	1 32	G52
by the city. Aid to other governmental libraries should be excluded and reported in part III.	807,344	180,129	o	129,668
UTILITIES	221,231	,		121/000
21. Gross expenditures for utility systems operated by your government. Exclude interest (report in				
item 19); also exclude utility contributions to the parent government and deduct the cost of providing services to the parent government (e.g., for street lighting, hydrant rental, etc.).	E91	E91	F91	G91
a. Water supply system	2,034,229	991,028	0	31,942
	E92	E92	F92	G92
b. Electric power system	O	O	O	O
C. Gas supply system	O	O	O	G93 O
ο. σασσαρρη σησιοπ	E94	E94	F94	G94
d. Construction	0	0	0	0
	E80	E80	F80	G80
e. Sewers and storm sewers — Construction, maintenance and operation of sanitary	1 102 447	002.020	_	E 507
and storm systems and sewage disposal plants f. Solid waste and landfill — The collection and disposal of garbage and landfill	1,183,416	982,030	O F81	5,537 G81
operations	1,068,524	1,075,421	0	68,378
INTEREST ON DEBT				
22. Amounts of interest paid, including any interest on short-term or nonguaranteed obligations, as well as general obligations.		191		
as well as general obligations. a. Water supply system	0	826,470	0	0
	1	192		
b. Electric power system	0	0	0	0
C. Coo gunnly gyetem		193		_
C. Gas supply system	0	O	0	0
d. Transit	0	0	0	0
		189		
e. All interest not covered by items 19a through 19d	0	90,344	0	0
ALL OTHER EXPENDITURES				
23. Include any amounts which have not been allocated above by purpose, such as: your employer				
contribution to a State administered retirement system or to the Federal Social Security System;				
judgements and insurance premiums; and municipal service agencies, such as a central garage or				
an engineering department, which serve more than one functional agency, and whose expenses are not allocated to the various departments.				
a. 5 not anovatou to the various departments.				
Do not include: (1) Payments for retirement of debt, (2) payments for purchase of				
securities, (3) transfer between funds or agencies of your government, or (4) benefits and				
payments from distinct employee pension funds.				
a. Housing and community development — Gross expenditure for urban renewal,	E50	E50	F50	G50
slum clearance, municipal housing projets, and similar activities.	0	0	0	0
h Economic development (Individual)	E50	E50	F50	G50
b. Economic development (Industrial)	O	1,172,358 E89	O F89	O G89
c. Civil defense	0	0	o	0
	E03	E03	F03	G03
d. Cemetery operations and maintenance	262,460	26,515	0	22,498
o Miscollanous commercial activities	E03	E03	F03	G03
e. Miscellaneous commercial activities Other — Specify	O	O	O	O G89
f. General Gov't.	1,478,639	2,984,073	0	3,142,790
g. Engineering	342,178	16,858	0	272
h.	0	0	0	0
FORM SA&I 2643 (8/29/17) SEE ACCOUNTANTS COMPILAT			<u> </u>	Page 3

INTERGOVERNMENTAL EXPENDITURES Please detail all payments made to other governments for services or programs performed on a reimbursement or cost-sharing basis — e.g., for hospital care, highways, school tuition, or support, etc. (Such amounts should be excluded from expenditure figures reported in column (b) of part II.) Enter "None" if your government made no reportable payments to other governments during the fiscal year. Type of recipient Type of recipient government(s) (County, State, government(s) (County, State, Amount Amount Item Item school districts, etc.) school districts, etc.) (Omit cents) (Omit cents) (a) (b) (a) (b) 0 0 0 0 O O 0 0 SALARIES, WAGES, AND FORCE ACCOUNT Part IV Amount (Omit cents) Z00 Report the total expenditure for salaries and wages included in column (a) of part II, as 12,498,250 and wages paid on force account construction project DEBT OUTSTANDING, ISSUED, AND RETIRED - Report special obligations of all agencies of your government as well as general city or town debt. 1. Long term debt — Bonds, mortgages, etc., with an original term of more than one year issued in the name of your government or of particular agencies. When an advance refunding has resulted in a legal or an insubstance defeasance, the debt may be considered extinguished, reported as retired in the year of defeasance and should not be reported herein in subsequent years. AMOUNT, BY PURPOSE (Omit cents) Outstanding **DURING FISCAL YEAR** Outstanding total (a) plus (b) at beginning minus (c) of fiscal year Issued Retired (d) (a) (b) (c) a. Sewer debt 12,995,180 12,673,618 321,562 **b.** Water supply system debt 23,910,000 27,535,000 3,625,000 c. Electric power system debt d. Gas supply system debt 0 0 0 0 e. Transit 0 0 0 0 Industrial revenue and f. pollution control debt 0 0 0 0 g. All other purposes 0 1,220,000 3,810,000 5,030,000 2. Short-term (interest-bearing) debt — Tax anticipation notes, bond anticipation notes, Amount (Omit cents) interest-bearing warrants, and other obligations with a term of one year or less — Exclude accounts payable and other noninterest-bearing obligations. 61V a. Amount outstanding at beginning of fiscal year 0 64V b. Amount outstanding at end of fiscal year 0 CASH AND INVESTMENTS HELD AT END OF FISCAL YEAR Report separately for each of the three types of funds listed below, the total amount of cash on hand and on deposit and investments in Federal Government, Federal agency, State and local government, and non-governmental securities. Report all investments at carrying value. *Include in the sinking fund total any mortgages and notes receivable held as offsets to* housing and industrial financing loans. Exclude accounts receivable, value of real property, and all non-security assets. Assets obtained and held pursuant to an advance refunding that results in a legal or in-substance defeasance should not be reported herein. Amount at end of fiscal year Type of fund (Omit cents) 1. Sinking funds — Reserves held for redemption of long-term debt. All cash held for statutory sinking fund and revenue bond related accounts and any other reserves held for redemption of long-term debt 1,073,971 **Bond funds** — Unexpended proceeds from sale of G.O. and revenue bond issues held pending disbursement 16,607,170 W61 All other funds except employee retirement funds 33,717,444

0

4. Retirement systems — Single employer plans only

Remarks					
Part VII AUDITOR INFORMATION					
Part VII AUDITOR INFORMATION					
NOTE — This report will not be considered complete un					lin
statements included in certain prescripted forms" is attack in AR Section 300 of the AICPA Professional Standards				tor should follow the guide	uines
Auditor's firm name					
Casey Russell CPA, Inc.					
Adress — Number and street			Aroa	TELEPHONE Number	Extension
2812 NW 57th Street, Suite 102			Area Code	Number	EXTENSION
City	State	ZIP Code			
Oklahoma City	ок	73112	405	607-8743	
Name of contact person/Email		ll		I	

COVERAGE OF THIS REPORT

The financial reporting entity for which information is to be presented should comply with generally accepted accounting principles for governments. Current authoritative guidance is provided in GASB Codification Section 2100 and/or GASB Statement No. 14. These statements prescribe that the financial reporting entity should consist of the primary government or oversight unit and all blended and discretely presently component units.

Oklahoma Statutes, Section 17-105.1 of Title 11 require that municipalities include information relating to all of its duly constituted authorities. Copies of this form may be distributed to component units for their completion. Forms completed by component units should not be filed separately but should be returned to the appopriate municipality for inclusion in the report filed for the financial reporting entity. Such component units would include special districts, hospitals, boards, trusts, and authorities meeting the inclusion criteria of the statements reference above.

SUPPLEMENTARY INSTRUCTIONS FOR OKLAHOMA MUNICIPALTIES 2015 ANNUAL SURVEY OF CITY AND TOWN FINANCES

COVERAGE OF THIS REPORT

In addition to the fiscal activities of your general government, **include** the revenues, expenditures, assets and debt of the following types of agencies, if they are operative in your city or town.

- · City water districts
- · Medical center authorities
- Joint airport boards
- Municipal parking districts
- · Rural water, sewer, gas, and solid waste management districts with ex officio boards
- · Public trust (Title 60, Section 176 of the Oklahoma Statutes)
- Separate road districts
- · Sewer districts
- Utilities authorities
- · Zoning districts

Part I — TAX REVENUES

This part refers to all city-imposed taxes. It does not include service charges, special assessments (such as those for paving districts), or interest earnings, fines, or any other sources which are not taxes or licenses.

1. Property taxes (code T01)

Also include city-imposed ad valorem property taxes collected by the county and paid to the city for the repayment of G.O. bonds.

2. Local sales taxes

a. General salex tax (code T09)

Report revenue from city-imposed sales tax only. This tax is collected by the State and paid back to the city minus a small percentage withheld by the State for handling expenses. Be sure to enter only the amount of the check received from the State.

b. Franchise fee or tax, public utilities (code T15)

Enter here any franchise tax collected from a private utility to operate within the city such as gas, electric, telephone, cable TV, etc.

d. Other — Specify any sales tax not mentioned above.

3. Licenses, permits, and other taxes

a. Occupation and business licensing and permits (code T28)

Enter here licenses and inspection charges on occupation and business.

b. Report only licenses and permits not included in 3a. (code T29)

Part IA — INTERGOVERNMENTAL REVENUE

1. General support

From State (code C30) — Enter amount received from alcoholic beverage tax county distribution.

2. Streets and highways (codes C46, D46, and B46)

Enter receipts from commercial vehicle tags, gasoline tax, bus mileage tax, registration tags

3. Health or hospitals (codes C42, D42, and B42)

In the appropriate column, list any intergovernmental revenues received for operation of a hospital, health facility or health department, (grants, not loans) or funds received from other government jurisdictions for health services or facilities operated by your government.

- 7. Grants received for mass transit and/or bus systems (codes C94 to B94)
- 9. All other (From State code C-89; From Federal Government — code B89)

Include in the appropriate box, receipts from various payments such as:

- · Park and recreation (BOR or HUD)
- · Community development and urban renewal
- Civic defense
- · Water and sewer facilities
- · Manpower planning and utilization

Part IB — OTHER REVENUE

3. Special assessment funds

Include

Municipality

- All transactions of special assessment funds established to finance streets, sidewalks, or other local improvements within the city.
- · Assessments collected from property owners at part IB, item 3.
- Expenditure from improvements at part II. Report as capital outlay
- · Interest paid on special assessment obligations as part II, Item 19e.
- Transactions of special assessment bonds at part V.
- Cash and security holdings of special assessment funds at part VI

Part IV — SALARIES, WAGES, AND FORCE ACCT.

Report salaries and wages for all employees full- and part-time. Include salaries paid for employees of any utility owned and operated by your government. Report salaries in gross amounts before deductions for income taxes, Social Security, or retirement coverage.

Part V — DEBT OUTSTANDING, ISSUED & RETIRED

Also include industrial revenue or pollution control bonds, if issued by your city or town.

Hospitals — The following hospitals are classified as agencies of various municipal governments and their transactions should be included in the appropriate parts of this report.

Hospital

Carnegie Tri-County Municipal Hospital Cleveland Area Hospital Carnegie Cleveland

FI Reno Mercy Hospital El Reno

Fairview Regional Medical Center Authority Fairview

Holdenville General Hospital Holdenville Lindsay Lindsay Municipal Hospital Norman Norman Regional Hospital Okeene Municipal Hospital Okeene Pauls Valley Pauls Valley General Hospital Pawnee Municipal Hospital Tahlequah City Hospital Pawnee Tahleguah Watonga Municipal Hospital Watonga

Russell & Williams CPAs, PC

Casey J. Russell, C.P.A., M.B.A. Autumn L. Williams, C.P.A., Esq. Member AICPA & OSCPA

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February 14, 2018

Office of the State Auditor and Inspector State of Oklahoma 2300 North Lincoln Boulevard, Room 100 Oklahoma City, OK 73105

Management is responsible for the accompanying financial statements and supporting information of the City of Ardmore, Oklahoma as of and for the year ended June 30, 2017, included in the accompanying form (SA&I Form 2643) prescribed by the Oklahoma State Auditor and Inspector. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements and supporting information.

The financial statements and supporting information included in the accompanying prescribed form are presented in accordance with the requirements of the Oklahoma State Auditor and Inspector, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of management and the Office of the Oklahoma Auditor and Inspector and is not intended to be and should not be used by anyone other than these specified parties.

Oklahoma City, Oklahoma

Jurael & William CPAs PC