

AUDIT REPORT

WASHINGTON COUNTY RURAL WATER DISTRICT #7  
COPAN, OKLAHOMA

DECEMBER 31, 2020

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WASHINGTON COUNTY RURAL WATER DISTRICT #7  
COPAN, OKLAHOMA  
DECEMBER 31, 2020

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## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors  
Washington County Rural Water District #7  
Copan, Oklahoma

### *Report on Financial Statements*

We have audited the accompanying modified cash basis financial statements of Washington County Rural Water District #7, as of and for the fiscal year ended December 31, 2020, as listed in the table of contents and the related notes to the financial statements.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting described in Note 1. This includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used, and the reasonableness of significant accounting

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estimates made, by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## *Opinion*

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective modified cash basis financial position of the Washington County Rural Water District #7, Washington County, Oklahoma, as of December 31, 2020, and the respective changes in modified cash basis financial position thereof for the year then ended in conformity with the basis of accounting described in Note 1.

## *Other Reporting Required by Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated April 6, 2021, on our consideration of the Washington County Rural Water District #7's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Washington County Rural Water District #7's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in compliance with *Government Auditing Standards* in considering Washington County Rural Water District #7's internal control over financial reporting and compliance.

## *Basis of Accounting*

We draw attention to Note 1 of the financial statements that describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

*Kershaw CPA & Associates, P.C.*

Kershaw CPA & Associates, PC  
Muskogee, Oklahoma

April 6, 2021

WASHINGTON COUNTY RURAL WATER DISTRICT #7  
COPAN, OKLAHOMA  
STATEMENT OF NET POSITION - MODIFIED CASH BASIS  
DECEMBER 31, 2020

	Total 2020	Total (Memo Only) 2019
<b><u>ASSETS</u></b>		
<b><u>Current Assets:</u></b>		
Cash and Cash Equivalents	\$ 205,696	\$ 190,343
Total Current Assets	205,696	190,343
<b><u>Restricted Assets:</u></b>		
Debt Service Fund	-	-
Total Restricted Assets	-	-
<b><u>Capital Assets:</u></b>		
Other Capital Assets	983,831	983,831
Less: Accumulated Depreciation	(273,271)	(255,356)
Total Capital Assets	710,560	728,476
<b>TOTAL ASSETS</b>	<b>\$ 916,256</b>	<b>\$ 918,818</b>
<b><u>LIABILITIES</u></b>		
<b><u>Current Liabilities:</u></b>		
Current Portion of Long-Term Debt	\$ -	\$ -
Total Current Liabilities	-	-
<b><u>Long-Term Liabilities:</u></b>		
Notes Payable	-	-
Less: Current Portion of Long-Term Debt	-	-
Total Long-Term Liabilities	-	-
<b>TOTAL LIABILITIES</b>	-	-
<b><u>NET POSITION</u></b>		
Net investment in capital assets	710,560	728,476
Restricted for debt service	-	-
Unrestricted	205,696	190,343
TOTAL NET POSITION	916,256	918,818
<b>TOTAL LIABILITIES &amp; NET POSITION</b>	<b>\$ 916,256</b>	<b>\$ 918,818</b>

See Accountant's Audit Report & Notes Which Accompany These Financial Statements

WASHINGTON COUNTY RURAL WATER DISTRICT #7  
COPAN, OKLAHOMA  
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION  
- MODIFIED CASH BASIS -  
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2020

	Total 2020	Total (Memo Only) 2019
<b><u>Operating Revenues:</u></b>		
Water Sales	\$ 61,324	\$ 74,040
Penalties	1,915	2,404
Memberships	1,500	1,500
Miscellaneous Income	5,183	6,678
Total Operating Revenues	69,922	84,622
<b><u>Operating Expenses:</u></b>		
Water Purchases	25,339	28,765
Bookkeeping	5,145	5,090
Insurance	1,644	1,644
Repairs and Maintenance	1,253	1,418
Management fees	11,040	8,430
Memberships	869	448
Licenses and fees	-	-
Office Expense	1,247	1,324
Professional fees	1,600	600
Sample Testing	2,941	3,786
Other	200	218
Supplies	2,191	812
Telephone and utilities	1,522	992
Bad Debt	-	-
Depreciation	17,915	17,915
Total Operating Expenses	72,906	71,441
Operating Income (Loss)	(2,984)	13,181
<b><u>Non-Operating Revenues (Expenses):</u></b>		
Interest Income	422	1,357
Interest Expense	-	-
Total Non-operating Revenues (Expenses)	422	1,357
Change in Net Position	(2,562)	14,538
Total Net Position - Beginning	918,818	904,281
Total Net Position - Prior Year Adjustment	-	-
Total Net Position - Ending	\$ 916,256	\$ 918,818

See Accountant's Audit Report & Notes Which Accompany These Financial Statements

WASHINGTON COUNTY RURAL WATER DISTRICT #7  
COPAN, OKLAHOMA  
STATEMENT OF CASH FLOWS - MODIFIED CASH BASIS  
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2020

	2020	Memorandum Only 2019
	<u>          </u>	<u>          </u>
<b><u>Cash Flows from Operating Activities:</u></b>		
Cash Receipts from Customers	\$ 69,922	\$ 84,622
Payments to Suppliers for Goods & Services	(54,991)	(53,526)
	<u>          </u>	<u>          </u>
Net Cash Provided (Used) by Operating Activities	14,932	31,096
	<u>          </u>	<u>          </u>
<b><u>Cash Flows from Capital &amp; Related Financing Activities:</u></b>		
Additions to Capital Assets	-	-
Proceeds from sale of Capital Assets	-	-
Principal paid on Debt	-	-
Interest paid on Debt	-	-
	<u>          </u>	<u>          </u>
Net Cash Provided (Used) by Capital & Related Financing Activities	-	-
	<u>          </u>	<u>          </u>
<b><u>Cash Flows from Investing Activities:</u></b>		
Interest Income	422	1,357
	<u>          </u>	<u>          </u>
Net Cash Provided (Used) by Investing Activities	422	1,357
	<u>          </u>	<u>          </u>
Net Increase (Decrease) in Cash and Cash Equivalents	15,353	32,453
Cash & Cash Equivalents, Beginning of Year	190,343	157,890
Cash & Cash Equivalents, Prior Year Adjustment	-	-
	<u>          </u>	<u>          </u>
Cash & Cash Equivalents, End of Year	<u>\$ 205,696</u>	<u>\$ 190,343</u>
	<u>          </u>	<u>          </u>
<b><u>Reconciliation of operating income (loss) to net cash provided</u></b>		
<b><u>operating activities:</u></b>		
Operating Income (Loss)	\$ (2,984)	\$ 13,181
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities		
Depreciation	17,915	17,915
(Increase)Decrease in Prepaid Expenses	-	-
Increase(Decrease) in Payroll Tax Payable	-	-
	<u>          </u>	<u>          </u>
Net Cash Provided (Used) by Operating Activities	<u>\$ 14,932</u>	<u>\$ 31,096</u>
	<u>          </u>	<u>          </u>

See Accountant's Audit Report & Notes Which Accompany These Financial Statements

WASHINGTON COUNTY RURAL WATER DISTRICT #7  
COPAN, OKLAHOMA  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2020

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

As discussed further in Note 1.C, these financial statements are presented on a modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America (GAAP) established by the Governmental Accounting Standards Board (GASB). These modified cash-basis financial statements generally meet the presentation and disclosure requirements applicable to GAAP, in substance, but are limited to the elements presented in the financial statements and the constraints of the measurement and recognition criteria of the modified cash basis of accounting.

A. Organization & Reporting Entity

Rural Water District No. 7 (the "District") was created May 20, 1996 by the Board of County Commissioners of Washington County, Oklahoma under the provisions of the Rural Water District Act (Title 82 Oklahoma Statutes 1961, Sections 1301 to 1321). The District is managed by a five member Board of Directors. Members of the board are elected by the membership of the District at its annual meeting. Membership in the District is attained by paying membership dues and receiving services from the District. The activities of the District constitute the entire reporting entity. There are not other component or oversight units. The District is a political subdivision of the state of Oklahoma. The District had water sales beginning in the 2004 fiscal year.

B. Basis of Presentation

The accounts of the District are organized on the basis of proprietary fund type, specifically an enterprise fund. The activities of this fund are accounted for with a separate set of self-balancing accounts that comprise the District's assets, liabilities, net position, revenues and expenses. Enterprise Funds account for activities (1) that are financed with debt that is secured solely by a pledge of the net revenues from fees and charges of the activity; or (2) that are required by laws or regulations that the activity's costs of providing services, including capital costs (such as depreciation or debt service), be recovered with fees and charges, rather than with taxes or similar revenues; or (3) that the pricing policies of the activity establish fees and charges designed to recover its



WASHINGTON COUNTY RURAL WATER DISTRICT #7  
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costs, including capital costs (such as depreciation or debt service).

C. Measurement Focus and Basis of Accounting

Measurement Focus

The District utilizes an economic resources measurement focus within the limitations of the modified cash basis of accounting. The accounting objectives of this measurement focus are the determination of operating income, changes in net position (or cost recovery), net financial position, and cash flows. All assets, deferred outflows, liabilities, and deferred inflows (whether current or noncurrent or financial or nonfinancial) associated with their activities are generally reported within the limitations of the modified cash basis of accounting.

Basis of Accounting

The financial statements are presented on a modified cash basis of accounting, which is a basis of accounting other than GAAP as established by GASB. This basis of accounting involves modifications to the cash basis of accounting to report in the statements of net position cash transactions or events that provide a benefit or result in an obligation that covers a period greater than the period in which the cash transaction or event occurred. Such reported balances include investments, capital assets and related depreciation, and short-term and long-term liabilities arising from cash transactions or events.

This modified cash basis of accounting differs from GAAP primarily because certain assets and their related revenues (such as accounts receivable and revenue billed or provided services not yet collected and other accrued revenue and receivables) and certain liabilities and their related expenses (such as accounts payable and expenses for goods or services received but not yet paid and other accrued expenses and liabilities) are not recorded in these financial statements. In addition, other economic assets, deferred outflows, liabilities, and deferred inflows that do not arise from a cash transaction or event are not reported, and the measurement of reported assets and liabilities does not involve adjustment to fair value.

If the District utilized the basis of accounting recognized as generally accepted in the United States, the fund financial

WASHINGTON COUNTY RURAL WATER DISTRICT #7  
COPAN, OKLAHOMA  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2020

statements for proprietary fund types would use the accrual basis of accounting.

D. Financial Position

Cash & Cash Equivalents

For the purpose of financial reporting, "cash & cash equivalents" includes all demand and savings accounts and certificates of deposit or short-term investments with an original maturity of three months or less.

Capital Assets

The District's property, plant, equipment and infrastructure with useful lives of more than one year are stated at historical cost or at estimated historical cost for those items not previously recorded. The District maintains infrastructure assets records consistent with all other capital assets. Donated assets are stated at fair value on the date donated. Capital assets are depreciated using the straight-line method with one-half year depreciation in the year acquired and one-half in the year of disposal. When capital assets are disposed, the cost and applicable accumulated depreciation are moved from the respective accounts, and the resulting gain or loss is recorded in operations.

Estimated useful lives, in years, for depreciable assets are as follows:

Buildings	5-60
Improvements, other than buildings	2-50
Mobile equipment	3-40
Furniture, machinery and equipment	3-30
Utility system	5-60

Capitalization Policy - Purchases of capital items in excess of \$2,500.00 that increase the capacity or operation efficiency or extend the useful life of any asset are capitalized. Repairs and maintenance are expensed as incurred.

WASHINGTON COUNTY RURAL WATER DISTRICT #7  
COPAN, OKLAHOMA  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2020

Long-Term Debt

Long-term debt is reported at face value, net of applicable discounts and deferred loss on refunding. Costs related to the issuance of debt are deferred and amortized over the lives of various debt issues.

Equity Classification

Equity is classified as net position and displayed in three components:

1. *Net investment in capital assets*—Consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvements of those assets and adjusted for any deferred inflows and outflows of resources attributable to capital assets and related debt.
2. *Restricted*—Consists of restricted assets reduced by liabilities and deferred inflows or resources related to those assets, with constraints placed on the use either by (a) external groups such as creditors, grantors, contributors, or laws and regulations of other governments; or (b) law through constitutional provisions or enabling legislation.
3. *Unrestricted*—Net amount of assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted component of net position.

It is the District's policy to first use restricted net resources prior to the use of unrestricted net resources when an expense is incurred for purposes for which both restricted and unrestricted net resources are available.

E. Revenues, expenditures & expenses

Operating revenues and expenses for proprietary funds result from providing services and producing and delivering goods and/or services. They also include all revenues and expenses not related to capital and related financing, noncapital financing, or investing activities.

WASHINGTON COUNTY RURAL WATER DISTRICT #7  
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NOTES TO FINANCIAL STATEMENTS  
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F. Estimates

The preparation of financial statements in conformity with the modified cash basis of accounting used by the District requires management to make estimates and assumptions that affect certain reported amounts and disclosures (such as estimated useful lives in determining depreciation expense); accordingly, actual results could differ from those estimates.

G. Memorandum Only

The "Memorandum Only" captions above the total columns mean that totals are presented for overview information purposes only.

NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

As a local government unit, the District is subject to various federal, state, and local laws and contractual regulations.

Deficit Fund Balance or Retained Earnings

As indicated in the financial statements, there are no fund balance or retained earnings deficits for the District for this fiscal year.

NOTE 3 - CASH AND INVESTMENTS

Custodial Credit Risk

At December 31, 2020, the District held deposits of approximately \$205,696 at financial institutions. The District's cash deposits, including interest-bearing certificates of deposit are covered by Federal Depository Insurance (FDIC) or direct obligation of the U.S. Government insured or collateralized with securities held by the District or by its agent in the District's name.

Investment Interest Rate Risk

The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

WASHINGTON COUNTY RURAL WATER DISTRICT #7  
COPAN, OKLAHOMA  
NOTES TO FINANCIAL STATEMENTS  
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Investment Credit Risk

The District has no policy that limits its investment choices other than the limitation of state law as follows:

- a. Direct obligations of the U.S. Government, its agencies and instrumentalities to which the full faith and credit of the U.S. Government is pledged, or obligations to the payment of which the full faith and credit of the State is pledged.
- b. Certificates of deposits or savings accounts that are either insured or secured with acceptable collateral with in-state financial institutions, and fully insured certificates of deposit or savings accounts in out-of-state financial institutions.
- c. With certain limitation, negotiable certificates of deposit, prime bankers' acceptances, prime commercial paper and repurchase agreements with certain limitations.
- d. County, municipal or school district tax supported debt obligations, bond or revenue anticipation notes, money judgments, or bond or revenue anticipation notes of public trusts whose beneficiary is a county, municipality or school district.
- e. Notes or bonds secured by mortgage or trust deed insured by the Federal Housing Administrator and debentures issued by the Federal Housing Administrator, and in obligations of the National Mortgage Association.
- f. Money market funds regulated by the SEC and in which investments consist of the investments mentioned in the previous paragraphs (a.-d.).

NOTE 4 - RESTRICTED ASSETS

The District no longer has restricted assets.

NOTE 5 - CAPITAL ASSETS

Capital asset activity, resulting from the modified cash basis transactions, for the fiscal year ended December 31, 2020, was as follows:

WASHINGTON COUNTY RURAL WATER DISTRICT #7  
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NOTES TO FINANCIAL STATEMENTS  
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	Balance at Dec. 31, 2019	Additions	Deductions	Balance at Dec. 31, 2020
Water System	\$ 983,831	\$ -	\$ -	\$ 983,831
Subtotal	983,831	-	-	983,831
Less: Accum. Depr.	(255,356)	(17,915)	-	(273,271)
Total Capital Assets (Net of Depreciation)	<u>\$ 728,476</u>	<u>\$ (17,915)</u>	<u>\$ -</u>	<u>\$ 710,560</u>

NOTE 6 - LONG-TERM DEBT

The District has no long-term debt.

Changes in Long-Term Debt

The following is a summary of changes in long-term debt for the year ended December 31, 2020:

	Balance at December 31, 2019	Additions	Deductions	Balance at December 31, 2020
Notes Payable	\$ -	\$ -	\$ -	\$ -
Total Long-Term Debt	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Debt Services Requirements to Maturity

The annual debt service requirements to maturity, including principal and interest, for long-term debt, as of December 31, 2020, are as follows:

Year Ending December 31,	Principal	Interest	Total
2021	\$ -	\$ -	\$ -
2022	-	-	-
2023	-	-	-
2024	-	-	-
2025	-	-	-
2026-2030	-	-	-
Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

NOTE 7 - FUND EQUITY

As described in Note 1 above, equity is classified as net position and displayed in three components:

1. Net investment in capital assets
2. Restricted
3. Unrestricted

WASHINGTON COUNTY RURAL WATER DISTRICT #7  
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NOTES TO FINANCIAL STATEMENTS  
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The restricted net position includes those related to Note 4 above.

NOTE 8 - CONTINGENCIES

Litigation

According to the District's management, there is no pending litigation.

Federally Assisted Programs

In the normal course of operations, the District participates in various federal or state/loan programs from year to year. The grant/loan programs are often subject to additional audits by agents of the granting or loaning agency, the purpose of which is to ensure compliance with the specific conditions of the grant or loan. Any liability of reimbursement that may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

NOTE 9 - RETIREMENT AND DEFERRED COMPENSATION PLAN

The District does not have employees.

NOTE 10 - RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The District carries commercial insurance for risk of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal year.

NOTE 11 - CONTRACTS

The District purchases water for resale from Copan Public Works Authority, Copan, Oklahoma, under the terms of a Water Purchase Agreement dated August 26, 2003. The contract extends for an initial term of one year and thereafter is to be reviewed annually for successive one year terms until terminated. The price paid by the District is determined based on costs incurred by the Authority in producing the water purchased. The contract contains terms defining the costs to be considered.

WASHINGTON COUNTY RURAL WATER DISTRICT #7  
COPAN, OKLAHOMA  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2020

NOTE 12 - SUBSEQUENT EVENTS

The District did not have any subsequent events through April 6, 2021, which is the date the financial statements were issued, for events requiring recording or disclosure in the financial statements for the year ending December 31, 2020.



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## INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Directors  
Washington County Rural Water District #7  
Copan, Oklahoma

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the modified cash basis financial statements of the Washington County Rural Water District #7, as of and for the year ended December 31, 2020, and the related notes to the financial statements, which were prepared on the modified cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles, and have issued our report thereon dated April 6, 2021.

### Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Washington County Rural Water District #7's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Washington County Rural Water District #7's internal control. Accordingly, we do not express an opinion on the effectiveness of Washington County Rural Water District #7's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected

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and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified.

## Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Washington County Rural Water District #7's financial statements are free of material misstatement, we performed tests of compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Kershaw CPA & Associates, P.C.*

Kershaw CPA & Associates, PC  
Muskogee, Oklahoma

April 6, 2021