

**CITY OF BOISE CITY  
CIMARRON COUNTY, OKLAHOMA**

**AUDITORS' REPORT  
AND  
FINANCIAL STATEMENTS**

**FISCAL YEAR ENDED  
JUNE 30, 2022**

*WILLIAM K. GAUER  
CERTIFIED PUBLIC ACCOUNTANT  
WATONGA, OKLAHOMA*

**CITY OF BOISE CITY  
CIMARRON COUNTY, OKLAHOMA  
CITY COUNCIL AND OFFICERS**

Elton Soell  
Eddie Allen  
Dana Sparkman  
Lee Holbert  
David Ottinger

Mayor  
Vice-Mayor  
Councilmember  
Councilmember  
Councilmember

Wayne Twyman

City Manager

Sherridan Perdue

City Clerk/Treasurer

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City officials	
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## **INDEPENDENT AUDITOR'S REPORT**

To the City of Boise City Council  
City of Boise City, Oklahoma

### **Opinions**

We have audited the accompanying modified cash basis financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and aggregate remaining fund information of the City of Boise City, State of Oklahoma, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the City of Boise City, State of Oklahoma's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective modified cash basis financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Boise City, State of Oklahoma, as of June 30, 2022, and the respective changes in modified cash basis financial position, and where applicable, cash flows thereof for the year then ended in accordance with the modified cash basis of accounting described in Note A.

### **Basis for Opinions**

. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City of Boise City, State of Oklahoma, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### **Emphasis of Matter—Basis of Accounting**

We draw attention to Note A of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to this matter.

City of Boise City  
February 21, 2023

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting described in Note A, and for determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Boise City, State of Oklahoma 's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Boise City, State of Oklahoma 's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

City of Boise City  
February 21, 2023

**Other Matters**

*Other Information*

Management is responsible for the other information included in the annual report. The other information comprises the management's discussion and analysis and budgetary comparison information but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by Government Auditing Standards**

In accordance with Government Auditing Standards, we have also issued a report dated , 2023, on our consideration of City of Boise City, State of Oklahoma's internal control over financial reporting and on our tests on its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing if internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the City of Boise City, State of Oklahoma's internal control over financial reporting and compliance.



Watonga, Oklahoma  
February 21, 2023

**GOVERNMENT-WIDE  
FINANCIALS**

**CITY OF BOISE CITY, OKLAHOMA**  
Statement of Net Position - Modified Cash Basis  
June 30, 2022

	Primary Government		
	Governmental Activities	Business- Type Activities	Total
<b>ASSETS</b>			
Unrestricted:			
Cash and Cash Equivalents	\$ 1,626,789	\$ 283,802	\$ 1,910,590
Due from Other Funds	-	-	-
Total unrestricted assets	<u>1,626,789</u>	<u>283,802</u>	<u>1,910,590</u>
Restricted:			
Restricted Cash and Investments	1,128,152	1,885,811	3,013,963
Capital Assets (Note 4)			
Land	10,000	40,000	50,000
Depreciable capital assets, net	694,078	6,412,610	7,106,688
Total Assets	<u>3,459,019</u>	<u>8,622,223</u>	<u>12,081,241</u>
<b>LIABILITIES</b>			
Due to Depositors	-	38,909	38,909
Long-term Liabilities (Note F)			
Due within one year	-	143,120	143,120
Due in more than one year	-	4,911,467	4,911,467
Total Liabilities	<u>-</u>	<u>5,093,496</u>	<u>5,093,496</u>
<b>NET POSITION</b>			
Invested in capital assets, net of related debt	704,078	1,398,023	2,102,102
Restricted	1,128,152	1,846,902	2,975,054
Unrestricted	1,626,789	283,802	1,910,591
Total Net Position	<u>\$ 3,459,018</u>	<u>\$ 3,528,727</u>	<u>\$ 6,987,747</u>

See accompanying notes to the basic financial statements.



CITY OF BOISE CITY, OKLAHOMA  
Statement of Activities - Modified Cash Basis  
For the Fiscal Year Ended June 30, 2022

Functional Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Assets		
	Expenses	Charges for Services	Operating		Governmental Activities	Business-Type Activities	Total
			Grants and Contributions	Capital Grants and Contributions			
<b>Primary Government:</b>							
Governmental Activities:							
General Government	\$ 782,906	\$ 54,949	\$ -	\$ -	\$ (728,556)	\$ -	\$ (728,556)
Public Safety	142,351	26,863	9,530	-	(105,957)	-	(105,957)
Cemetery	2,528	63	-	-	(2,466)	-	(2,466)
Streets and Public Works	68,612	-	-	-	(68,612)	-	(68,612)
Airport	44,561	10,140	-	1,162,110	1,127,689	-	1,127,689
Unallocated Depreciation, net direct	133,219	-	-	-	(133,219)	-	(133,219)
Culture and Recreation	22,978	-	-	-	(22,978)	-	(22,978)
Total governmental activities	<u>1,197,154</u>	<u>91,415</u>	<u>9,530</u>	<u>1,162,110</u>	<u>65,902</u>	<u>-</u>	<u>65,902</u>
<b>Business-Type Activities:</b>							
Utility-Water	119,702	374,751	-	54,367	-	309,416	309,416
Utility-Sanitation	98,780	284,209	-	-	-	185,429	185,429
Utility-Sewer	17,984	262,801	-	385,636	-	630,453	630,453
Service Fees	-	113,475	-	-	-	113,475	113,475
General administration	536,952	-	-	-	-	(536,952)	(536,952)
Golf Course	40,461	35,029	-	-	-	(5,432)	(5,432)
Unallocated Depreciation, net direct	251,494	-	-	-	-	(251,494)	(251,494)
Interest Expense, net direct	74,793	-	-	-	-	(74,793)	(74,793)
Total business-type activities	<u>1,140,165</u>	<u>1,070,265</u>	<u>-</u>	<u>440,004</u>	<u>-</u>	<u>370,103</u>	<u>370,103</u>
<b>Total Primary Government</b>	<u>2,337,319</u>	<u>1,161,680</u>	<u>9,530</u>	<u>1,602,114</u>	<u>65,902</u>	<u>370,103</u>	<u>436,005</u>
<b>General Revenues:</b>							
Taxes:							
Sales Tax					572,750	-	572,750
Franchise Tax					70,405	-	70,405
Intergovernmental					254,292	-	254,292
Investment Income					4,504	1,786	6,290
Miscellaneous					623,017	19,672	642,689
Transfers-Internal Activity					-	-	-
Total general revenues and transfers					<u>1,524,968</u>	<u>21,457</u>	<u>1,546,425</u>
<b>Changes in Net Position</b>							
Net Position - Beginning					1,590,869	391,560	1,982,430
Net Position - Ending					1,868,149	3,137,167	5,005,315
Net Position - Ending					<u>3,459,018</u>	<u>3,528,727</u>	<u>6,987,745</u>

See accompanying notes to the basic financial statements.

**GOVERNMENTAL FUNDS**

CITY OF BOISE CITY, OKLAHOMA  
STATEMENT OF NET POSITION - CASH BASIS  
GOVERNMENTAL FUNDS  
JUNE 30, 2022

	General Fund	Airport Fund	Other	Total
<b>ASSETS</b>				
Cash and cash equivalents	\$ 1,215,376	\$ 23,028	\$ 88,229	\$ 1,326,634
Investments	297,655	-	2,500	300,155
Due from Other Fund	-	-	-	-
Restricted Cash	-	1,128,152	-	1,128,152
Capital Assets				
Land, inexhaustible assets and construction-in-process	-	-	-	-
Other capital assets, net of accumulated depreciation	-	-	-	-
<b>Total Assets</b>	<b>1,513,031</b>	<b>1,151,181</b>	<b>90,729</b>	<b>2,754,941</b>
<b>LIABILITIES</b>				
Due to Other Fund	-	-	-	-
Long-term debt				
Due within one year	-	-	-	-
Due in more than one year	-	-	-	-
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET POSITION</b>				
Nonspendable:				
Invested in Capital Assets, net of debt	-	-	-	-
Restricted:				
Committed:				
Assigned:				
Street and Alley	-	-	85,640	85,640
Cemetery	-	-	5,089	5,089
Airport	-	1,151,181	-	1,151,181
Unassigned:				
General Fund	1,513,031	-	-	1,513,031
<b>Total Net Position</b>	<b>1,513,031</b>	<b>1,151,181</b>	<b>90,729</b>	<b>2,754,941</b>

**Reconciliation to Statement of Net Position:**

Amount reported for governmental activities in the statement of net position

Capital assets	704,078
Certain liabilities not payable in the reporting period	-
	<b>\$ 3,459,018</b>

See accompanying notes to the basic financial statements,

CITY OF BOISE CITY, OKLAHOMA  
STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES  
MODIFIED CASH BASIS  
GOVERNMENTAL FUNDS

	General Fund	Airport Fund	Other	Total
<b>Revenues:</b>				
Taxes	\$ 572,750	\$ -	\$ 70,405	\$ 643,155
Intergovernmental	243,998	-	10,293	254,292
Charges for services	57,928	10,140	-	68,068
Fines and forfeitures	26,863	-	-	26,863
Licenses and permits	1,584	-	-	1,584
Investment income	3,392	227	884	4,504
Miscellaneous	388,143	1,162,110	63	1,550,315
Total Revenues	<u>1,294,659</u>	<u>1,172,477</u>	<u>81,645</u>	<u>2,548,781</u>
<b>Expenditures:</b>				
General Government	779,688	-	-	779,688
City Clerk/Treasurer	3,218	-	-	3,218
Police Department	90,222	-	-	90,222
Municipal Court	6,015	-	-	6,015
Fire Department	30,581	-	-	30,581
Parks	22,978	-	-	22,978
Cemetery	2,528	-	-	2,528
Animal Control	463	-	-	463
School Crossings	6,199	-	-	6,199
Shop	212	-	-	212
Street	-	-	62,201	62,201
Airport	-	44,561	-	44,561
Total Expenditures	<u>942,102</u>	<u>44,561</u>	<u>62,201</u>	<u>1,048,864</u>
Excess (deficiency) of revenues over expenditures	352,556	1,127,916	19,444	1,499,917
<b>Other Financing Sources</b>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Changes in Fund Balances	352,556	1,127,916	19,444	1,499,917
Fund Balance - Beginning	1,160,475	20,472	78,604	1,259,551
Fund Balance - Ending	<u>1,513,031</u>	<u>1,148,388</u>	<u>98,049</u>	<u>2,759,468</u>

**Reconciliation to the Statement of Activities:**

Net change in fund balances	1,499,917
Governmental funds report capital outlays as expenditures while governmental activities report depreciation expense to allocate those expenditures over the life of the assets:	
Capital assets capitalized	224,171
Depreciation expense	(133,219)
Change in net assets of governmental activities	<u>\$ 1,590,869</u>

See Accompanying notes to the basic financial statements.

**PROPRIETARY FUNDS**

CITY OF BOISE CITY, OKLAHOMA  
STATEMENT OF NET POSITION - MODIFIED CASH BASIS  
PROPRIETARY FUNDS  
JUNE 30, 2022

	Public Works Authority	Golf Course	Total
<b>ASSETS</b>			
Current Assets:			
Cash and cash equivalents	\$ 262,971	\$ 20,831	\$ 283,802
Noncurrent Assets:			
Restricted cash and cash equivalents	269,506	606	270,111
OWRB 2021 Note Reserve Account	86,674	-	86,674
OWRB 2021 Project Account	1,500,451	-	1,500,451
OWRB 2021 Debt Service Account	8,575	-	8,575
Restricted investments	20,000	-	20,000
Capital Assets, net of accumulated depreciation	6,301,504	111,106	6,412,610
Total noncurrent assets	8,186,709	111,711	8,298,421
Total Assets	8,449,680	132,542	8,582,222
<b>LIABILITIES</b>			
Current Liabilities:			
OWRB 2021 Note - current portion	50,000	-	50,000
Notes payable-current portion	93,120	-	93,120
Total current liabilities	143,120	-	143,120
Noncurrent Liabilities:			
Refundable deposits	38,909	-	38,909
OWRB 2021 Note-long-term portion	1,430,000	-	1,430,000
Notes payable-long-term portion	3,481,467	-	3,481,467
Total noncurrent liabilities	4,950,376	-	4,950,376
Total Liabilities	5,093,496	-	5,093,496
<b>NET POSITION</b>			
Invested in Capital Assets, net of debt	2,726,918	111,106	2,838,023
Restricted	250,597	606	251,202
Unrestricted	262,971	20,831	283,802
Total Net Position	\$ 3,240,485	\$ 132,542	\$ 3,373,027

See accompanying notes to the basic financial statements,

CITY OF BOISE CITY, OKLAHOMA  
STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN NET POSITION  
MODIFIED CASH BASIS  
PROPRIETARY FUNDS

	Public Works Authority	Golf Course Fund	Total
<b>Revenues:</b>			
Charges for services:			
Charges for services-Water	\$ 374,751	\$ -	\$ 374,751
Charges for services-Sewer	262,801	-	262,801
Charges for services-Trash	284,209	-	284,209
Service Fees	113,475	-	113,475
Golf course fees and charges	-	35,029	35,029
Other	19,672	-	19,672
Total Revenues	<u>1,054,907</u>	<u>35,029</u>	<u>1,089,936</u>
<b>Expenses:</b>			
General Government	556,387	-	556,387
Water Department	119,702	-	119,702
Sewer Department	17,984	-	17,984
Solid Waste Department	98,780	-	98,780
Shop Department	20,390	-	20,390
Street Sweeper	6,260	-	6,260
HYD VAC	135	-	135
Golf course	-	40,461	40,461
Depreciation	241,958	9,536	251,494
Total Expenses	<u>1,061,596</u>	<u>49,997</u>	<u>1,111,593</u>
Operating Income (Loss)	<u>(6,688)</u>	<u>(14,968)</u>	<u>(21,656)</u>
Non-operating revenues (expenses):			
Investment income	1,733	53	1,786
Interest expense and fiscal agent fees	(88,941)	(8,178)	(97,119)
Cost of Debt/USDA	-	-	-
Other Receipts	352,850	-	352,850
Other revenue (Transfer In)	-	-	-
Total Non-operating Revenues (Expenses)	<u>265,642</u>	<u>(8,126)</u>	<u>257,516</u>
Changes in Net Assets	258,954	(23,094)	235,860
Net Position - Beginning	2,981,531	155,636	3,137,167
	-	-	-
Net Position - Ending	<u>3,240,485</u>	<u>132,542</u>	<u>3,373,027</u>

See Accompanying notes to the basic financial statements.

CITY OF BOISE CITY, OKLAHOMA  
STATEMENT OF CASH FLOWS  
MODIFIED CASH BASIS  
PROPRIETARY FUNDS

	Public Works Authority	Golf Course Fund	Total
<b>Cash Flow from Operating Activities:</b>			
Receipts from Customers	\$ 1,035,236	\$ 35,029	\$ 1,070,265
Other Income	19,672	-	19,672
Payments to Employees	(229,466)	-	(229,466)
Payments to Vendor and Suppliers	(590,172)	(40,461)	(630,633)
Net Cash Provided (Used) by Operating Activities	235,269	(5,432)	229,838
<b>Cash Flow from Capital and Related Financing Activities:</b>			
Grant Receipts	352,850	-	352,850
Proceeds from Borrowing	-	-	-
Payment of Principal from Notes	(177,770)	-	(177,770)
Interest Paid on Notes	(88,941)	(8,178)	(97,119)
Disbursements on Capital Assets or Infrastructure	(603,650)	-	(603,650)
Net Cash Provided (Used) by Capital and Related Financing Activities	(517,510)	(8,178)	(525,689)
<b>Cash Flow from Non-Capital and Related Financing Activities:</b>			
Transfers	-	-	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	-	-	-
<b>Cash Flow from Investing Activities:</b>			
Investment Receipts	1,733	53	1,786
Certificate of Deposit Purchases	-	-	-
Net Cash Provided (Used) by Investing Activities	1,733	53	1,786
Net Increase (Decrease) In Cash	(280,508)	(13,558)	(294,066)
Cash, Beginning of the Year	543,479	27,906	571,385
Cash, End of the Year	262,971	14,348	\$ 277,319
<b>Reconciliation of Net Income to Net Cash Provided (Used) by Operating Activities:</b>			
Operating Income (Loss)	\$ (6,688)	\$ (14,968)	\$ (21,656)
Adjustments to Reconcile Net Income to Cash			
Depreciation	241,958	9,536	251,494
Net Cash Provided (Used) by Operating Activities	\$ 235,269	\$ (5,432)	\$ 229,838

See Accompanying notes to the basic financial statements.



## NOTES TO THE FINANCIALS

**Notes to Financial Statements**  
**City of Boise City**  
**June 30, 2022**

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Reporting Entity**

The City of Boise City, Oklahoma operates under a council-manager form of government with an elected five-member Council. In defining the reporting entity for financial reporting purposes, management has considered potential component units by applying criteria set forth in Statement 14 of the Governmental Accounting Standards Board, "The Financial Reporting Entity," as amended by Statement 39 of the Governmental Accounting Standards Board, "Determining Whether Certain Organizations are Component Units."

**Blended Component Unit—Boise City Public Works Authority**

The Boise City Public Works Authority (PWA) was established by the Council as a Public Trust on May 15, 1979. The purpose of the Trust is to finance, develop, and operate the water, wastewater, and sanitation services or activities of the City of Boise City.

**B. Government-wide and Fund Financial Statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the City of Boise City (the primary government) and its component unit. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from its legally separate component unit.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, internal service fund and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

### C. Measurement Focus, Basis of Accounting and Basis of Presentation

The government-wide financial statements are typically reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recognized when earned and expenses are recognized when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. However, the City of Boise City and its related Authorities utilize the modified cash basis of accounting in preparing its financial statements. Additionally, a non-cash expense is also used to show the wear and tear in the utility and other infrastructure of the city. This expense is called depreciation. Together with the Cash Basis of accounting and the inclusion of depreciation, the City and its related Authority are using the Modified Cash-Basis of accounting, which is an Other Comprehensive basis of accounting other than the prescribed Accrual Accounting promoted by Governmental Accounting Standards.

Governmental fund financial statements are reported using the current financial resources measurement focus and the cash basis of accounting. Revenues are recognized as soon as they are both received. Revenues are considered to be available when they are collectible within the current period and soon enough thereafter to pay liabilities of the current period. The City considers all revenues available if they are collected within by the end of the fiscal year, June 30. Expenditures generally are recorded when paid.

The City reports the following major governmental funds:

The general fund is the City's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The street and alley fund is used to account for receipt of gas excise and motor vehicle taxes and miscellaneous grants which are used to maintain the City's roads.

The airport fund uses its receipts or revenues to maintain and operate the City's airport.

The cemetery funds uses its receipts from charges for services for the maintenance and operation of the City's cemetery.

Enterprise funds are used to account for those operations that are financed and operated in a manner similar to private business or where management has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability. The City's enterprise fund consists of the activities of the Public Works Authority and the Golf Course.

The City reports the following major enterprise fund:

The Public Works Authority fund accounts for the activities at the various water, wastewater, and sanitation services performed by the City.

The Golf Course fund charges for use of the municipal golf course and is responsible for the maintenance and operation of the golf course.

The City applies all applicable GASB pronouncements as well as the following pronouncements issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements: Financial Accounting Standards Board (FASB) Statements and Interpretations, Accounting Principles Board (APB) Opinions and Accounting Research Bulletins (ARBs). As permitted by GASB No. 20, the City has elected not to follow subsequent private-sector guidance in its business-type activities and enterprise funds.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. General revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Town's enterprise funds and internal service fund are charges for services to customers. Operating expenses for the enterprise funds and the internal service fund include the cost of personnel, contractual services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

#### D. Assets, Liabilities and Net Assets

##### 1. Deposits and Investments

The City's and its component unit's cash and cash equivalents consist of cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition and readily convertible to cash.

The City has established a formal Investment Policy that governs the investment of all funds other than its permanent funds, private-purpose trust funds, and agency funds. Pursuant to its Investment Policy and applicable Oklahoma law, Investments for the City and its component unit are reported at fair value. Additionally, Investments are restricted or confined to Certificate of Deposits.

##### 2. Receivables and Payables

The City does not record receivables or payables on the face of the basic financial statements. Interfund balances are recorded as due "due to/from other funds."

### 3. Inventories and prepaid items

The City does not maintain or record amounts on the basic financial statements for inventory or prepaid items.

### 4. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the City as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. All infrastructure, regardless of acquisition date, has been reported.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. No business-type activity interest was capitalized in the current period.

Property, plant, and equipment of the primary government, as well as the component unit, is depreciated using the straight line method over the assets' estimated useful lives ranging from 5 to 50 years.

Assets	Years
Buildings	45–50
Improvements other than buildings	20
Machinery and equipment	5–20
Vehicles	5–15
Intangibles	5–20
Infrastructure	20–50

See Figure No. 1 for detail of Capital Assets.

### 5. Compensated Absences

Under the terms of personnel policies and union contracts, vacation and sick leave (compensated absences) are granted in varying amounts according to length of service. Certain employees also earn

compensatory time. A liability for vested or accumulated vacation, sick and compensatory leave is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements. All accumulated leave is accrued when incurred in the government-wide financial statements. Sick leave is valued based on the vesting method that calculates the amount of sick leave that is expected to become eligible for payout at termination.

The City does not record any balances or amounts for compensated absences.

## 6. Long-term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenditures.

## 7. Fund Equity

In the fund financial statements, governmental fund balance is presented in five possible categories:

**Nonspendable**—resources which cannot be spent because they are either a) not in spendable form or; b) legally or contractually required to be maintained intact.

**Restricted**—resources with constraints placed on the use of resources are either a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

**Committed**—resources which are subject to limitations the government imposes upon itself at its highest level of decision making, and that remain binding unless removed in the same manner.

**Assigned**—resources neither restricted nor committed for which a government has a stated intended use as established by the Town Council or a body or official to which the Town Council has delegated the authority to assign amounts for specific purposes.

**Unassigned**—resources which cannot be properly classified in one of the other four categories. The General Fund is the only fund that reports a positive unassigned fund balance amount. Unassigned

balances also include negative balances in the governmental funds reporting resources restricted for specific programs.

#### 8. Use of Estimates

Preparation of the City's financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent items at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

#### 9. New Pronouncements

Beginning with the fiscal year ended June 30, 2007, and continuing with these statements, the City has applied the provisions of Governmental Accounting Standards Board Statement 51. During the fiscal year ended June 30, 2018 the City has not adopted the provisions of Statements No. 45 and 54.

## II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

### A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net position

The governmental fund balance sheet includes a reconciliation between fund balance—total governmental funds and net position—governmental activities as reported in the government-wide statement of net position.

One element of that reconciliation explains that “capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.” The details of this \$438,773 are as follows:

Capital assets	\$	4,580,04
Accumulated depreciation		(3,885,926)
<b>Net adjustment to increase fund balance—total governmental funds to arrive at net assets—governmental activities</b>	<b>\$</b>	<b>707,078</b>

### B. Explanation of certain differences between the governmental fund statement of revenues, expenditures and changes in fund balances and the government-wide statement of activities

The governmental fund statement of revenues, expenditures and changes in fund balances includes a reconciliation between net changes in fund balances—total governmental funds and changes in net assets of governmental activities as reported in the government-wide statement of activities.

One element of that reconciliation explains that “governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their useful lives and reported as depreciation expense.” The details of this \$179,434 difference is as follows:

Capital outlay	\$	224,171
Depreciation expense		(133,219)
Net adjustment to increase net changes in fund balances—total governmental funds to arrive at changes in net assets of governmental activities		\$ 90,952

### III. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

#### A. Budgetary Information

An annual budget of the General Fund is legally adopted by the City Council through the passage of an appropriation resolve. There is a difference between the budgetary basis (Cash Basis) and generally accepted accounting principles (GAAP). The legal level of budgetary control is that level of expenditure authority that may not be exceeded or reassigned without the approval of the City Council. The City Charter gives the City Manager may at any time transfer any unencumbered appropriation balance, or portion thereof, between general classifications of expenditures within an office, department or agency. Accordingly, the legal level of budgetary control is an office, department or agency. Historically, the appropriated budget for the General Fund is prepared by department or activity.

The accounting system is employed as a budgetary management control device to monitor the individual departments. The Council did not make any amended budgetary appropriations throughout the year.

All appropriations of the general fund lapse at the end of the fiscal year to the extent that they have not been expended or lawfully encumbered. Encumbrance accounting is employed in the governmental funds. Encumbrances (e.g., purchase orders, contracts) outstanding at year-end are reported as a designation of fund balances and do not constitute expenditures or liabilities. The commitments are re-appropriated and honored during the subsequent year.

The amounts reported as “Final Budgeted Amounts” on the Statement of Revenues, Expenditures and Changes in Fund Balances—Budget and Actual, for the General Fund, include the adopted budget as well as prior-year encumbrances, additional appropriations and transfers.

B. State statute prohibits the use of deficit spending. No council shall operate or approve encumbrances or expenditures that result in a fund deficit for the current or future years.



**IV. DETAILED NOTES ON ALL FUNDS****A. Deposits and Investments****Primary government:**

As of June 30, 2022, the primary government had the following investments:

The City maintains Certificates of Deposits and all investments are limited to that form.

Interest rate risk. The City does not currently have a policy regarding interest rate risk.

Credit risk. The City does not have a formal policy regarding credit risk. Oklahoma statutes authorize the City to invest only in certificates of deposits that are either guaranteed or fully collateralized by the financial institution that holds the deposits.

Custodial credit risk—deposits. This is the risk that in the event of a bank failure, the City's deposits may not be returned to it.

**B. Receivables**

The City does not record receivables.

**D. Interfund Balances and Transfers**

The composition of interfund balances as of June 30, 2022, is as follows. The due to/from balances result from receipts and disbursements being made through the General Fund cash accounts. These balances will be eliminated when cash transfers are made to the appropriate funds. The advances are interfund loans from the general fund.

Due to/from other funds:

None

Transfers between funds:

**E. Leases**

None

**F. Long-Term Debt**

Business-type long-term debt payable from net revenues generated by the utility resources pledged to the debt includes the following:

## Oklahoma Water Resource Board 2021 Note:

\$1,480,000 Note Payable with the OWRB with payments paid to a Trustee on a Monthly basis. The Trustee holds funds to make payments on a semi annual basis to the OWRB. The obligation was incurred in leaga form with th Boise City Public Works Authority. \$ 1,480,000

## Notes Payable:

\$520,000 note payable to Rural Utilities Services (RUS) payable in monthly installments of \$2,595, including principal and interest at 5.25%. This obligation was incurred in legal form with the Boise City Public Works Authority. \$ 0

\$1,576,000 note payable to Rural Utilities Services (RUS) payable in monthly installments of \$4,681, including principal and interest at 1.875%. This obligation was incurred in legal form with the Boise City Public Works Authority. \$1,519,411

\$1,689,000 note payable to Rural Utilities Services (RUS) payable in monthly installments of \$5,017, including principal and interest at 1.875%. This obligation was incurred in legal form with the Boise City Public Works Authority. \$1,628,429

\$381,000 note payable to Rural Utilities Services (RUS) payable in monthly installments of \$1,132, including principal and interest at 1.875%. This obligation was incurred in legal form with the Boise City Public Works Authority. \$ 367,335

## Limited Obligation Notes Payable

\$100,000 note payable to First State Bank in monthly installments of \$1,844, including principal and interest at 4.0%. \$ 54,083

\$50,000 note payable with First State Bank payable in monthly installments of \$1,477, including only interest at 3.5%, the note may be retired using grant proceeds related to the waterline relocation project. \$ 12,834

\$10,000 note payable with First State Bank payable. The interest rate is 3.5% with interest due monthly. \$ 8,119

Customer Deposits: Customer deposits reported as a liability within the Statement of Net Position are comprised of utility customer deposits payable. \$ 38,909

## Note Payable Activity during Fiscal Year:

<b>Public Works Authority</b>	<b>Beginning</b>	<b>Incurred</b>	<b>Retired</b>	<b>Ending</b>
USDA Rural Dev	\$24,163	0	24,163	0
USDA Rural Dev(91-02)	1,545,767	0	24,052	1,521,714

USDA Rural Dev(92-03)	1,658,848	0	27,950	1,630,898
USDA Rural Dev(92-05)	373,969	0	6,077	367,892
2021 OWRB Debt	0	1,480,000	0	1,480,000
FSB (Freightliner)	73,624	0	19,541	54,083
FSB (Sprinklers Golf Course)	0	10,000	1,686	8,114
FSB (Skid Steer)	<u>37,921</u>	<u>0</u>	<u>25,086</u>	<u>12,835</u>
Total Public Works	\$3,676,662	1,490,000	128,555	\$ 5,054,587
Less: Current Portion				<u>143,120</u>
Total Long-Term Public Works Authority				\$ 4,911,467

Maturities of Long-Term debt are

as follows:

	<u>92-01</u>	<u>91-02</u>	<u>USDA</u> <u>92-03</u>	<u>92-05</u>	<u>FSB</u>	<u>Total</u>
6/30/2023 -		27,922.19	29,927.28	6,754.31	28,516.08	93,119.86
6/30/2024 -		28,450.26	30,493.26	6,882.05	29,740.51	95,566.07
6/30/2025 -		28,988.31	31,069.95	7,012.20	14,657.71	81,728.17
6/30/2026 -		29,536.53	31,657.54	7,144.82	2,117.38	70,456.27
6/30/2027 -		30,095.13	32,256.25	7,279.94	-	69,631.32
2028- 2032 -		159,231.37	170,665.72	38,517.70	-	368,414.78
2039- 2037 -		174,868.66	187,425.91	42,300.32	-	404,594.88
2038- 2042 -		192,041.59	205,832.03	46,454.41	-	444,328.03
2043- 2047 -		210,901.00	226,045.72	51,016.46	-	487,963.17
2048- 2052 -		231,612.49	248,244.49	56,026.52	-	535,883.49
2053- 2057 -		254,357.94	272,623.29	61,528.59	-	588,509.82
2058- 2062 -		256,016.13	274,310.43	61,723.04	-	592,049.61

#### G. Short-Term Debt

The City did issue and retired short-term debt during the fiscal year related water and sewer projects and these debts were retired using long-term debt and had no outstanding balance as of June 30, 2022. These notes at 3.5% interest and are interest only until paid from the USDA funding. The short-term

financing is reflected in the prior table of note payable activity. As of the end of the fiscal year these notes have been retired.

#### H. Components of Fund Balances

Fund Balances are divided up into three categories; (1) Invested in capital assets, net of debt, (2) Restricted, and (3) Unrestricted.

The proprietary funds contain restricted cash amounts of \$34,340 for customer utility deposits and \$94,365 for debt service covenants and set asides for future improvements to the utility system.

#### V. OTHER INFORMATION

##### A. Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and other risks for which the City insurance. There have been no significant changes in insurance coverage during the past fiscal year. For the three fiscal years ended June 30, 2022, 2021 and 2020 there have been no settlements in excess of coverage.

The City belongs to the OKLAHOMA MUNICIPAL ASSURANCE GROUP (OMAG) for most of its municipal property and liability exposures.

For worker's compensation, the City and its related authorities participate in OMAG.

##### B. Contingent Liabilities

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the City expects such amounts, if any, to be immaterial.

At time there are various claims and suits brought against the City that arise in the normal course of the City's activities. In the opinion of counsel and City management, the ultimate disposition of these various claims and suits will have no material effect on the financial position of the City.

##### C. Deferred Compensation Plan

The City offers no deferred compensation plan to its employees.

##### D. Defined Benefit Pension Plans

The City of Boise City on July 1, 1985 began contributing by ordinance to a retirement fund and system funded through and managed by the "Oklahoma Municipal Retirement Fund" under

authority granted by Oklahoma Statutes Title 11 § 48-101. The City participates with other cities in the Oklahoma Municipal Retirement Fund, which is a cost sharing, multiple-employer public employee retirement system.

The City has incurred the following expenditures for the last three years as it relates to this matter:

June 30, 2020	\$ 47,325
June 30, 2021	48,482
June 30, 2022	51,407

### *Firefighters pension plan*

#### Contributions required and contributions made

The City makes annual contributions to the pension plan equal to the amount required by state statutes. According to Title 11, O.S. 49-122 (C) cities are to contribute \$60.00 yearly to the Oklahoma Firefighters Pension and Retirement System for each active volunteer firefighter.

#### E. Other Post Employment Benefits

The City has no OPEB as of June 30, 2022.

#### F. Overlapping Debt

The City has no overlapping debt as of June 30, 2022.

#### G. Quasi-Municipal Debt

The City does not have any debt or obligation that would be defined as Quasi-Municipal Debt, as of June 30, 2022.

#### H. Joint Venture

The City is not and has not entered any joint ventures as of June 30, 2022.

#### I. Commitments

As of June 30, 2022, the City had various contractual commitments. No significant commitments are material to the financial position of the City.

#### J. Long-Term Receivables

The city has no long-term receivables as of June 30, 2022.

#### K. Subsequent Events

As of the date of this report, the City is working toward completing the Water and Sewer line relocation projects that have been funded through the USDA. Additional funding has been received through the Oklahoma Water Resource Board for the fiscal year covered by this report.

CITY OF BOISE CITY, OKLAHOMA  
Schedule of Changes in Capital Assets - Modified Cash Basis  
**Figure 1; Continuation of Notes**

	July 1, 2021	Additions	Disposals	June 30, 2022
<b>Governmental Activities:</b>				
Capital assets not being depreciated:				
Land	\$ 10,000	\$ -	\$ -	10,000.00
Construction in progress	-	-	-	-
Total capital assets not being depreciated	<u>10,000</u>	<u>-</u>	<u>-</u>	<u>10,000.00</u>
Other capital assets				
Buildings	596,815	-	-	596,814.60
Machinery and equipment	1,757,444	153,077	-	1,910,521.20
Improvements	1,920,018	152,650	-	2,072,668.04
Total other capital assets at historical costs	<u>4,274,277</u>	<u>305,726</u>	<u>-</u>	<u>4,580,003.84</u>
Less accumulated depreciation for:				
Buildings	723,118	14,920	-	738,038.32
Machinery and equipment	2,295,736	70,298	-	2,366,033.38
Improvements	733,854	48,000	-	781,854.36
Total accumulated depreciation	<u>3,752,707</u>	<u>133,219</u>	<u>-</u>	<u>3,885,926.05</u>
Other capital assets, net	<u>428,773</u>	<u>172,508</u>	<u>-</u>	<u>694,077.79</u>
Governmental activities capital assets, net	<u>\$ 438,773</u>	<u>\$ 172,508</u>	<u>\$ -</u>	<u>704,077.79</u>
<b>Business-type activities:</b>				
Capital assets not being depreciated:				
Land	40,000	-	-	40,000.00
Construction in progress	-	-	-	-
Total capital assets not being depreciated	<u>40,000</u>	<u>-</u>	<u>-</u>	<u>40,000.00</u>
Other capital assets				
Buildings	426,120	-	-	426,119.75
Machinery and equipment	1,588,128	68,714	-	1,656,841.70
Improvements	8,546,195	534,936	-	9,081,130.66
Total other capital assets at historical costs	<u>10,560,443</u>	<u>603,650</u>	<u>-</u>	<u>11,164,092.11</u>
Less accumulated depreciation for:				
Buildings	407,789	17,045	-	424,833.37
Machinery and equipment	1,249,775	63,525	-	1,313,299.90
Improvements	2,842,425	170,924	-	3,013,348.96
Total accumulated depreciation	<u>4,499,988</u>	<u>251,494</u>	<u>-</u>	<u>4,751,482.22</u>
Other capital assets, net	<u>6,060,454</u>	<u>352,156</u>	<u>-</u>	<u>6,412,609.89</u>
Business-Type activities capital assets, net	<u>\$ 6,100,454</u>	<u>\$ 352,156</u>	<u>\$ -</u>	<u>6,452,609.89</u>

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## INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the City Council  
City of Boise City, Oklahoma

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of City of Boise City, State of Oklahoma, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise City of Boise City, State of Oklahoma's basic financial statements, and have issued our report thereon dated February 21, 2023.

### Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered City of Boise City, State of Oklahoma's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of City of Boise City, State of Oklahoma's internal control. Accordingly, we do not express an opinion on the effectiveness of City of Boise City, State of Oklahoma's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

### Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether City of Boise City, State of Oklahoma's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and




City of Boise City  
February 21, 2023  
Page 2

material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

  
Watonga, Oklahoma  
February 21, 2023

## **SUPPLEMENTAL INFORMATION**

**CITY OF BOISE CITY, OKLAHOMA**  
 Budgetary Comparison Schedule General Fund - Cash Basis  
 For the Fiscal Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
<b>Beginning Budgetary Fund Balance:</b>	\$ 92,975	\$ 92,975	\$ 1,160,475	\$ 1,067,500
<b>Resources (Inflows):</b>				
<b>Taxes:</b>				
Sales Tax	433,636	433,636	461,361	27,725
Use Tax	55,000	55,000	110,575	55,575
Cigar Tax	-	-	-	-
Franchise Tax	-	-	-	-
Dog Tax	75	75	814	739
Total Taxes	<u>488,711</u>	<u>488,711</u>	<u>572,750</u>	<u>84,039</u>
<b>Intergovernmental:</b>				
Alcoholic Beverage Tax	248,974	248,974	236,010	(12,964)
Motor Vehicle Tax	-	-	-	-
Grants-(Police)	-	-	3,225	3,225
Grants-OEDA REAP	-	-	1,353	-
Grants-Fire (Dept of Ag)	4,933	4,933	4,763	(170)
<b>Investment Income</b>	4,000	4,000	3,392	(608)
<b>Miscellaneous Income</b>				
Animal Control	-	-	5,000	5,000
Contracted Manager Services	52,000	52,000	52,766	766
Police Fines	34,675	34,675	21,863	(12,812)
Fire	5,000	5,000	4,725	(275)
Licenses and Permits	2,000	2,000	1,584	(417)
Swimming Pool	50	50	-	(50)
Cemetery	2,000	2,000	438	(1,563)
Grants-OMAG	-	-	-	-
Miscellaneous	4,000	4,000	386,790	382,790
<b>Other Financing Sources:</b>				
Transfer from Other Funds	-	-	-	-
<b>Amounts available for appropriations</b>	<u>939,318</u>	<u>939,318</u>	<u>2,455,134</u>	<u>1,514,462</u>
<b>General Government</b>				
Personal Services	458,926	458,926	456,673	(2,253)
Maintenance and Operations	94,703	94,703	33,863	(60,840)
Capital Outlay	515,000	515,000	289,151	(225,849)
	<u>1,068,629</u>	<u>1,068,629</u>	<u>779,688</u>	<u>(288,941)</u>
<b>City Clerk</b>				
Personal Services	-	-	3,060	3,060
Maintenance and Operations	1,130	1,130	159	(972)
Capital Outlay	-	-	-	-
	<u>1,130</u>	<u>1,130</u>	<u>3,218</u>	<u>2,088</u>
<b>Police Department</b>				
Personal Services	61,759	61,759	60,882	(877)
Maintenance and Operations	19,620	19,620	18,974	(646)

**CITY OF BOISE CITY, OKLAHOMA**  
 Budgetary Comparison Schedule General Fund - Cash Basis  
 For the Fiscal Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
Capital Outlay	10,605	10,605	10,366	(239)
	<u>91,984</u>	<u>91,984</u>	<u>90,222</u>	<u>(1,762)</u>
<b>Municipal Court</b>				
Personal Services	-	-	215	215
Maintenance and Operations	12,050	12,050	5,799	(6,251)
Capital Outlay	-	-	-	-
	<u>12,050</u>	<u>12,050</u>	<u>6,015</u>	<u>(6,035)</u>
<b>Fire Department</b>				
Personal Services	1,426	1,426	1,080	(346)
Maintenance and Operations	34,752	34,752	23,801	(10,951)
Capital Outlay	5,700	5,700	5,699	(1)
	<u>41,878</u>	<u>41,878</u>	<u>30,581</u>	<u>(11,297)</u>
<b>City Parks and Arena</b>				
Personal Services	-	-	7,189	7,189
Maintenance and Operations	24,543	24,543	15,278	(9,265)
Capital Outlay	30,500	30,500	511	(29,990)
	<u>55,043</u>	<u>55,043</u>	<u>22,978</u>	<u>(32,065)</u>
<b>Cemetery</b>				
Personal Services	-	-	-	-
Maintenance and Operations	3,700	3,700	2,528	(1,172)
Capital Outlay	-	-	-	-
	<u>3,700</u>	<u>3,700</u>	<u>2,528</u>	<u>(1,172)</u>
<b>Animal Control</b>				
Personal Services	-	-	43	43
Maintenance and Operations	-	-	420	420
Capital Outlay	-	-	-	-
	<u>-</u>	<u>-</u>	<u>463</u>	<u>463</u>
<b>Shop</b>				
Personal Services	-	-	-	-
Maintenance and Operations	5,807	5,807	6,199	392
Capital Outlay	-	-	-	-
	<u>5,807</u>	<u>5,807</u>	<u>6,199</u>	<u>392</u>
<b>HYD VAC</b>				
Personal Services	-	-	-	-
Maintenance and Operations	-	-	212	212
Capital Outlay	-	-	-	-
	<u>-</u>	<u>-</u>	<u>212</u>	<u>212</u>
<b>Other Financing Uses:</b>				
Transfer to PWA (Grant Water Project)	-	-	-	-
Transfer to Other Funds	-	-	-	-
Reserves	-	-	-	-
<b>Total Charges to Appropriations</b>	<u>1,280,221</u>	<u>1,280,221</u>	<u>942,102</u>	<u>(338,119)</u>
<b>Ending Budgetary Fund Balance</b>	<u>(340,903)</u>	<u>(340,903)</u>	<u>\$ 1,513,031</u>	<u>\$ 1,852,581</u>