



**ANNUAL COMPREHENSIVE  
FINANCIAL REPORT**

**FOR THE FISCAL YEAR ENDED  
DECEMBER 31, 2022**

# **The City of Guymon, Oklahoma**



## **Annual Comprehensive Financial Report**

**For the Fiscal Year Ended December 31, 2022**



# CITY OF GUYMON, OKLAHOMA

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KIM PETERSON, Mayor  
GERALDINE SANCHEZ, Vice Mayor  
MICHEAL SHANNON, City Manager



SERGIO ALVIDREZ, Council Member  
JOSH SETZER, Council Member  
JASON EIDSON, Council Member

July 24, 2023

To the Honorable Mayor Kim Peterson, Members of the City Council and Citizens:

We are pleased to submit the Annual Comprehensive Financial Report (ACFR) of the City of Guymon for the fiscal year ended December 31, 2022. We believe the information, as presented, is accurate in all material aspects and that all disclosures necessary to enable the reader to gain an adequate understanding of the City's financial affairs have been included. The Management's Discussion and Analysis provides additional narrative and detailed analysis of the City's financial affairs. The City's MD&A can be found immediately following the independent auditor's report. It is the responsibility of the management of the City to prepare the ACFR.

Responsibility for the accuracy, completeness, and fairness of the presentation, including all disclosures, rests with management. Management is responsible for establishing and maintaining an internal control structure to ensure that the assets of the City are protected from loss, theft or misuse and that adequate accounting data is compiled for preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. We believe the information, as presented, is accurate in all material aspects and that all disclosures necessary to enable the reader to gain an adequate understanding of the City's financial activities have been included.

The City of Guymon provides many municipal services including public safety, streets, parks, general administration, and public utilities. For financial reporting purposes, all funds, agencies, boards, commissions, trusts, and authorities involved in providing these services are included. Those included in this financial report are the Guymon Utilities Authority, the Guymon Industrial Authority, the Guymon Airport Authority, and the Guymon Housing Authority as well as all funds of the City.

## **Governmental Structure**

The City operates as a statutory council-manager form of government. The legislative authority of the City is vested in a five member elected council, consisting of one council member from each of four wards and one council member elected at-large. The mayor is elected from among the council members. The City Council also serves as trustees of the Guymon Utilities Authority, the Guymon Industrial Authority, the Guymon Airport Authority, and the Guymon Housing Authority.

The Mayor and Council appoint the City Treasurer and a City Manager, who is the chief executive officer of the City. Responsibility for the day-to-day operations of the City rests with the City Manager.

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(580) 338-3396 . FAX (580) 338-6889 . TDD/TTY 1-800-722-0353

[www.guymonok.org](http://www.guymonok.org)

\*City of Guymon is an equal opportunity employer.\*

To file a complaint of discrimination, write USDA Director, Office of Civil Rights, Room 326-W, Whitten Building,  
14<sup>th</sup> and Independence Avenue, SW, Washington, DC 20250-9410 or call (202) 720-5964 (voice or TDD)



## **Economic Condition and Outlook**

The City has a quality accounting and budgetary control program and conservative financial management policies. As the business climate opened, the City of Guymon has seen growth in sales tax, which indicates the citizens' willingness to spend money on items that go beyond the bare necessities. It is believed that the City of Guymon is well positioned to meet the challenges of 2023 and beyond. It is also felt that the City of Guymon staff is well equipped, both with knowledge and tools, to provide the oversight and attention to financial condition to advance the City of Guymon as experienced growth in all areas and sees the future as bright. There continues to be a renewed interest in businesses relocating or open new locations in Guymon.

Since the completion of the Golden Mesa Casinos, the Nash Soccer complex and the expansion of Seaboard, Guymon has seen an increased influx of visitors.

The City of Guymon experienced additional residential development by the acceptance of the Saddle Ridge Trails and Wild Horse subdivisions on the east city limits. This development brought more than seventy houses to Guymon. There is more residential development needed as the work force draws many employees from 20 plus miles outside of Guymon here to work.

Guymon is continuing to move forward to find additional water resources and improve the wastewater plant.

The employees, management, and the Council of the City of Guymon are committed to providing excellent service to its citizens. The financial management team is further committed to providing full disclosure of the financial position of the City.

## **Independent Audit**

The financial statements of the City and its component units for the fiscal year ended December 31, 2022, have been audited by a firm of Independent Public Accountants, and their opinion is included in the Financial Section of this report.

The financial statements are the responsibility of the City. The responsibility of the Independent Public Accountants is to express an opinion on the City's financial statements based on their audit. An audit is conducted in accordance with generally accepted auditing standards and Government Auditing Standards. Those standards require that the audit be planned and performed in a manner to obtain reasonable assurance as to whether the financial statements are free of material misstatement.

## **Awards**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Guymon for its Annual Comprehensive Financial Report (ACFR) for the year ended December 31, 2021. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Annual Comprehensive Financial Report, the contents of which conform to program standards. The ACFR must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to GFOA.

## **Acknowledgment**

We would like to thank our consultants, Crawford & Associates, P.C., for their professional guidance and our auditors, Finley and Cook for their assistance in this process.

Finally, to the Guymon City Council we extend heartfelt thanks for their support. It is their commitment to financial reporting excellence that allows the citizens of Guymon to be fully informed about their municipal government finances. We are proud to convey the Council's commitment to our citizens and to all readers of this ACFR.

Respectfully submitted,



Michael Shannon  
Interim City Manager





Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

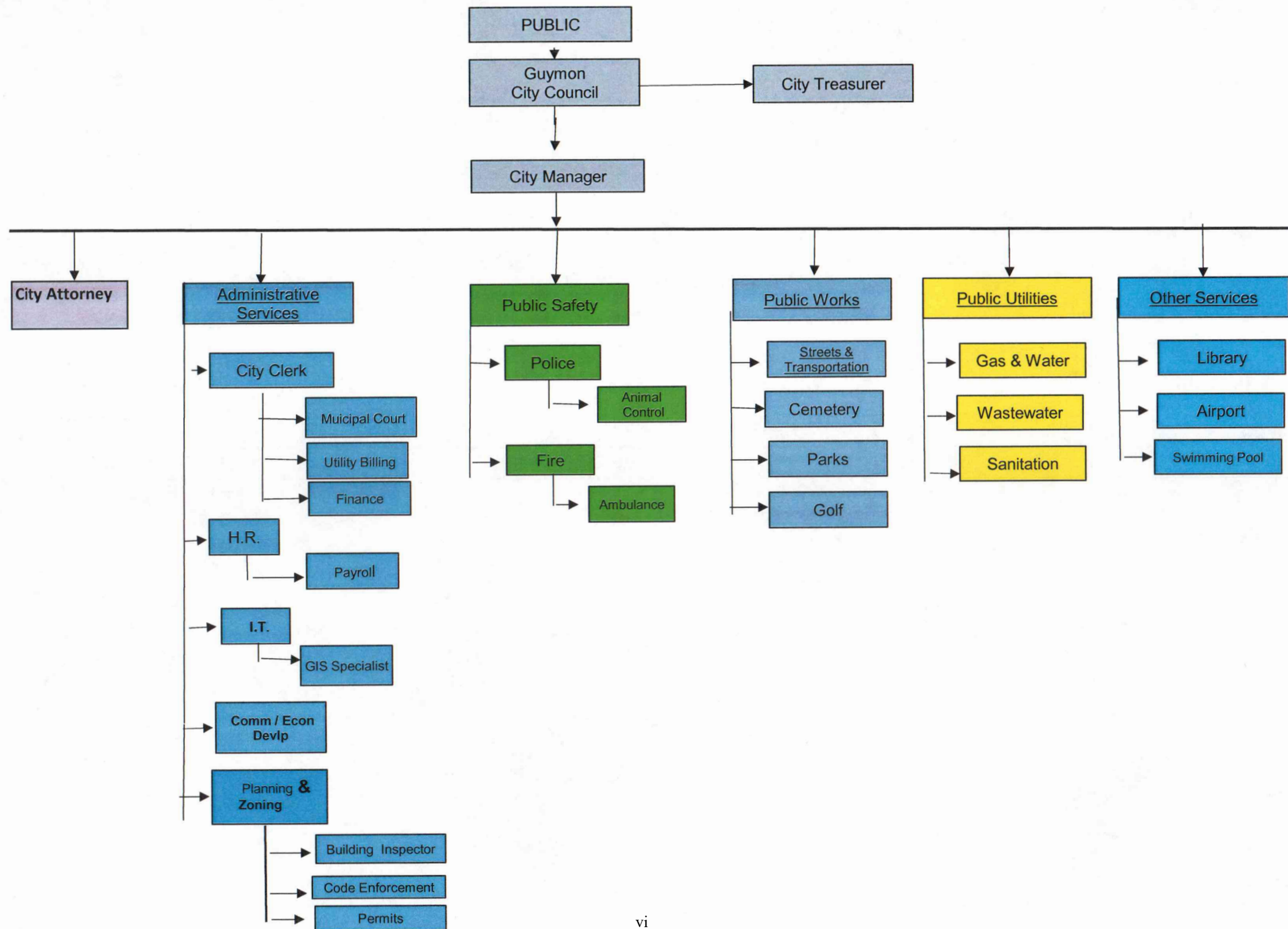
**City of Guymon  
Oklahoma**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

December 31, 2021

*Christopher P. Morrill*

Executive Director/CEO



**CITY OF GUYMON**  
**LIST OF PRINCIPAL OFFICIALS**

**City Council**

Kim Peterson	Mayor
Geraldine Sanchez	Vice-Mayor
Sergio Alvidrez	Member
Josh Setzer	Member
Jason Eidson	Member

**Interim City Manager**

Michael Shannon

**City Treasurer**

Lynn Hoffman

**City Clerk**

Lavoana Martinez



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## **INDEPENDENT AUDITORS' REPORT**

To the Users of the City of Guymon, Oklahoma,  
Annual Financial Report

### **Report on the Audit of the Financial Statements**

#### **Opinions**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Guymon, Oklahoma (the "City"), as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City as of December 31, 2022, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States.

#### **Basis for Opinions**

We conducted our audit in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

(Continued)



## **INDEPENDENT AUDITORS' REPORT, CONTINUED**

### **Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

(Continued)

## **INDEPENDENT AUDITORS' REPORT, CONTINUED**

### **Required Supplementary Information**

Accounting principles generally accepted in the United States require that the management's discussion and analysis, the schedule of the City's proportionate share of the net pension liability (asset)—Oklahoma Police Pension and Retirement System, schedule of City contributions—Oklahoma Police Pension and Retirement System, schedule of the City's proportionate share of the net pension liability—Oklahoma Firefighters Pension and Retirement System, schedule of City contributions—Oklahoma Firefighters Pension and Retirement System, schedule of changes in net pension liability and related ratios—Oklahoma Municipal Retirement Fund, schedule of employer contributions—Oklahoma Municipal Retirement Fund, and budgetary comparison schedule—general fund on pages 5–13 and pages 68–74, respectively, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### **Supplementary Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The combining statements of non-major governmental funds, combining schedules—general fund accounts, schedule of departmental operating revenues and expenses enterprise fund—operating account, and the schedule of revenues, expenditures and changes in fund balance—budget and actual—major governmental capital project funds and non-major governmental funds are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

### **Other Information**

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

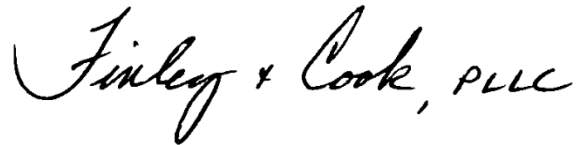
In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

(Continued)

## **INDEPENDENT AUDITORS' REPORT, CONTINUED**

### **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated July 24, 2023, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Finley & Cook, PLLC". The signature is written in a cursive, flowing style.

Shawnee, Oklahoma  
July 24, 2023

## **MANAGEMENT’S DISCUSSION AND ANALYSIS**

Our discussion and analysis of the City of Guymon’s financial performance provides an overview of the City’s financial activities for the year ended December 31, 2022. Please read it in conjunction with the City’s financial statements.

### **FINANCIAL HIGHLIGHTS**

- ◆ Total net position of the City is \$74 million, which is a \$13.7 million increase from the prior year.
- ◆ At the year ended December 31, 2022, the City’s governmental funds reported a combined ending total fund balance of \$22.6 million which is a \$4.9 million increase from the prior year.
- ◆ At the year ended December 31, 2022, unassigned fund balance for the General Fund was \$2.8 million, which represents 16.6% of annual total revenues.

### **USING THIS REPORT**

This report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities provide information about the activities of the City as a whole and present a longer-term view of the City’s finances. For governmental activities and business-type activities, these statements tell how these services were financed in the short term as well as what remains for future spending. Fund financial statements also report the City’s operations in more detail than the government-wide statements by providing information about the City’s most significant funds.

### **Reporting the City as a Whole**

#### **The Statement of Net Position and the Statement of Activities**

One of the most important questions asked about the City’s finances is, “Is the City as a whole better off or worse off financially as a result of the period’s activities?” The Statement of Net Position and the Statement of Activities report information about the City as a whole and about its activities in a way that helps answer this question. These statements include *all* assets, deferred outflows of resources, liabilities and deferred inflows of resources using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the current period’s revenues and expenses are taken into account regardless of when cash is received or paid. These two statements report the City’s net position and changes to it. You can think of the City’s net position—the difference between assets, deferred outflows of resources, liabilities and deferred inflows of resources—as one way to measure the City’s financial health, or financial position. Over time, increases or decreases in the City’s net position is one indicator of whether its financial health is improving or deteriorating. You will need to consider other non-financial factors, however, such as changes in the City’s sales tax base and the condition of the City’s roads, to assess the overall health of the City.

In the Statement of Net Position and the Statement of Activities, we divide the City into two kinds of activities:

- ◆ Governmental activities—Most of the City’s basic services are reported here, including the police, fire, general administration, streets, parks, and ambulance. Sales taxes, franchise fees, fines, and state and federal grants finance most of these activities.
- ◆ Business-type activities—The City charges a fee to customers to help it cover all or most of the cost of certain services it provides. The City’s water, sewer, sanitation, and natural gas systems are reported here.

## **Reporting the City’s Most Significant Funds**

### **Fund Financial Statements**

The fund financial statements provide detailed information about the most significant funds—not the City as a whole. Some funds are required to be established by State law and by bond covenants. However, the City Council establishes many other funds to help it control and manage money for particular purposes (like the Guymon Development Fund) or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money (like grants received from the Oklahoma Department of Commerce). The City’s two fund categories—governmental and proprietary—use different accounting approaches.

- ◆ Governmental funds—Most of the City’s basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at period-end that are available for spending. These funds are reported using an accounting method called modified accrual accounting and a current financial resources measurement focus, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the City’s general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the City’s programs. We illustrate the relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds with a reconciliation following the fund financial statements.
- ◆ Proprietary funds—When the City charges customers for the services it provides, these services are generally reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Position and the Statement of Activities. In fact, the City’s enterprise fund is the same as the business-type activities we report in the government-wide statements but provide more detail and additional information, such as cash flows.

## **THE CITY AS A WHOLE**

### **Net Position**

As shown on Table 1, the City’s *combined* net positions were \$74.1 million. Explanations of increases and decreases in excess of 20% and \$200,000 are as follows:

**Table 1**  
**Net Position**  
**December 31, 2022**  
**(In Thousands)**

	<b>Governmental Activities</b>		<b>% Inc. (Dec.)</b>	<b>Business-type Activities</b>		<b>% Inc. (Dec.)</b>	<b>Total Primary Government</b>		<b>% Inc. (Dec.)</b>
	<b>2022</b>	<b>2021</b>		<b>2022</b>	<b>2021</b>		<b>2022</b>	<b>2021</b>	
Current and other assets	\$ 26,813	\$ 23,127	16%	\$ 9,920	\$ 10,292	-4%	\$ 36,733	\$ 33,419	10%
Capital assets	34,616	30,946	12%	28,374	27,211	4%	62,990	58,157	8%
Total assets	61,429	54,073	14%	38,294	37,503	2%	99,723	91,576	9%
Deferred outflows of resources:									
Deferred amount of pension	2,126	1,133	88%	205	-	100%	2,331	1,133	106%
Long-term debt outstanding	9,715	9,797	-1%	12,307	13,004	-5%	22,022	22,801	-3%
Other liabilities	2,448	3,202	-24%	3,086	2,327	33%	5,534	5,529	0%
Total liabilities	12,163	12,999	-6%	15,393	15,331	0%	27,556	28,330	-3%
Deferred inflows of resources:									
Deferred amount of pension	394	3,592	-89%	-	329	-100%	394	3,921	-90%
Deferred amount of leases	60	-	100%	-	-	0%	60	-	100%
	454	3,592	-87%	-	329	-100%	454	3,921	-88%
Net position:									
Net investment in capital assets	27,842	21,857	27%	18,229	17,076	7%	46,071	38,933	18%
Restricted	13,041	10,097	29%	618	566	9%	13,659	10,663	28%
Unrestricted	10,054	6,661	51%	4,259	4,201	1%	14,313	10,862	32%
Total net position	\$ 50,937	\$ 38,615	32%	\$ 23,106	\$ 21,843	6%	\$ 74,043	\$ 60,458	22%

\*\*Prior year balances have not been restated for prior period adjustment. See Note 3.G. for further detail.

### Governmental Activities:

*Deferred outflows of resources* – 88% increase of \$1.0 million related to the following:

- Police pension deferred outflow of resources increased \$0.3 million mainly due to investment losses.
- Fire pension deferred outflow of resources increased \$0.4 million mainly due to investment losses.
- OkMRF deferred outflow of resources increased \$0.3 million mainly due to investment losses.

*Other liabilities* – 24% decrease of \$0.8 million due to the net effect of:

- Increase in accounts payable of \$0.2 million.
- Decrease in unearned revenue related to \$1.0 million of ARPA revenue used for payroll expenses.

*Deferred inflows of resources* – 89% decrease of \$3.2 million due to:

- Police pension deferred inflow of resources decreased \$0.9 million mainly due to investment losses.
- Fire pension deferred inflow of resources decreased \$1.5 million mainly due to investment losses.

- OkMRF deferred inflow of resources decreased \$0.8 million mainly due to investment losses.

*Net investment in capital assets* – 27% increase of \$6.0 million due to the net effect of:

- Airport FAA grant funded project increase of \$4.5 million and other capital asset purchases of \$0.4 million.
- Normal depreciation expense of \$1.4 million.
- Capital related long-term debt decrease of \$2.5 million due to normal debt payments.

*Restricted net position* – 29% increase of \$2.9 million mainly due to:

- Unspent donation for golf course irrigation project of \$0.2 million
- Guymon Industrial Authority TIF revenues not yet disbursed increased \$0.9 million
- Hotel/motel tax net position increased \$0.4 million
- Guymon Development Fund unspent donations increased \$0.6 million

*Unrestricted net position* – 51% increase of \$3.4 million caused from the net effect of the following:

- General Fund increase in fund balance of \$2.4 million
- Net pension liabilities and related deferrals decreased by \$1.5 million
- Unavailable revenue deferrals decreased by \$0.4 million

### **Business-Type Activities:**

*Deferred outflows of resources* – 100% increase of \$0.2 million related mainly to OkMRF deferred outflow of resources increased \$0.2 million primarily from investment losses.

*Other liabilities* – 33% increase of \$0.8 million due to the \$0.6 million increase in accounts payable mainly from purchase of gas for December of \$0.3 million and capital related invoices of \$0.2 million. Also, the short-term notes payable balances increased \$0.1 million.

### **Changes in Net Position:**

Overall, the City's total "Net Position" increased about \$13.8 million. However, explanations are given for individual items in excess of 20% change and in excess of \$200,000 change as follows:

**Table 2**  
**Changes in Net Position**  
**For the Year Ended December 31, 2022**  
(In Thousands)

	Governmental Activities			% Inc. (Dec.)	Business-Type Activities			% Inc. (Dec.)	Total Primary Government			% Inc. (Dec.)
	2022	2021			2022	2021			2022	2021		
Revenues:												
Program revenues:												
Charges for services	\$ 1,592	\$ 1,233	29%	\$	12,824	\$ 11,982	7%	\$	14,416	\$ 13,215	9%	
Operating grants	834	567	47%	-	-	-	-	-	834	567	47%	
Capital grants	5,250	880	497%	-	-	-	-	-	5,250	880	497%	
General revenues:												
Sales and use taxes	9,638	8,878	9%	-	-	-	-	-	9,638	8,878	9%	
Other taxes	4,068	3,236	26%	-	-	-	-	-	4,068	3,236	26%	
Other general revenue	2,826	750	277%	91	27	237%	2,917	777	275%			
Total revenues	24,208	15,544	56%	12,915	12,009	8%	37,123	27,553	35%			
Program expenses:												
General government	1,521	1,454	5%	-	-	-	1,521	1,454	5%			
Public safety and judiciary	5,929	4,535	31%	-	-	-	5,929	4,535	31%			
Transportation	1,595	1,473	8%	-	-	-	1,595	1,473	8%			
Cultural, parks and recreation	2,449	2,098	17%	-	-	-	2,449	2,098	17%			
Community/economic development	1,255	967	30%	-	-	-	1,255	967	30%			
Interest	260	324	-20%	-	-	-	260	324	-20%			
Gas	-	-	-	2,480	2,221	12%	2,480	2,221	12%			
Water	-	-	-	2,168	2,072	5%	2,168	2,072	5%			
Sewer	-	-	-	4,085	3,362	22%	4,085	3,362	22%			
Sanitation	-	-	-	1,632	1,411	16%	1,632	1,411	16%			
Total expenses	13,009	10,851	20%	10,365	9,066	14%	23,374	19,917	17%			
Excess (deficiency) before transfers	11,199	4,693	-139%	2,550	2,943	13%	13,749	7,636	-80%			
Transfers	1,123	1,086	3%	(1,123)	(1,086)	-3%	-	-	-			
<b>Increase in net position</b>	12,322	5,779	113%	1,427	1,857	-23%	13,749	7,636	80%			
Beginning net position	38,615	32,836	18%	21,679	19,986	8%	60,294	52,822	14%			
Ending net position	50,937	38,615	32%	23,106	21,843	6%	74,043	60,458	22%			

\*\*Prior year has not been restated for prior period adjustment. See Note 3.G for further detail.

## Governmental Activities

*Charges for services* – 29% increase of \$0.4 million primarily due to \$0.2 million new contract for police services with the casino and \$0.13 million increase in ambulance revenue.

*Operating grants* – 47% increase of \$0.3 million primarily due to \$0.2 million increase in on-behalf payments from the state for police and fire pension plans; \$0.1 million increase in GEMT ambulance grant for operations

*Capital grants* – 497% increase of \$4.4 million due mainly to an FAA grant for the airport.

*Other taxes* – 26% increase of \$0.8 million due mainly to increase in tax increment financing tax of \$0.3 million, franchise tax increase of \$0.2 million and hotel/motel tax increase of \$0.3 million.



*Other general revenue* – 277% increase of \$2.1 million due to:

- ARPA grant revenue recognized of \$1.9 million
- Insurance reimbursements received of \$0.2 million

*Public safety expense* – 31% increase of \$1.4 million primarily due to:

- Increases in fire pension expense of \$0.6 million and police pension expense of \$0.2 million related mainly to investment losses.
- Increase in fire wages of \$0.2 million.
- Increase in police personal services expenses of \$0.4 million

*Community/economic development expenses* – 30% increase of \$0.3 million mainly due to

- Increase in tax increment financing expenses of \$0.1 million
- The first full year of a new planning department reported increased expenses of \$0.2 million.

### **Business-type Activities**

*Sewer expense* – 22% increase of \$0.7 million due primary to increased wastewater treatment plant costs.

To aid in the understanding of the Statement of Activities some additional explanation is given. Of particular interest is the format that is significantly different than a typical Statement of Revenues, Expenses, and Changes in Fund Balance. You will notice that expenses are listed in the first column with revenues from that particular program reported to the right. The result is a Net (Expense)/Revenue. The reason for this kind of format is to highlight the relative financial burden of each of the functions on the City's taxpayers. It also identifies how much each function draws from the general revenues or if it is self-financing through fees and grants. Table 3 presents the cost of each of the City's seven largest programs—police, economic development, fire, street, golf, general government, and community development—as well as each program's net cost (total cost less revenues generated by the activities). The net cost shows the financial burden that was placed on the City's taxpayers by each of these functions.

The City's governmental activities had an increase in net position of approximately \$12.3 million. Explanations for significant changes in cost of services are explained above. Significant changes in Net Revenue (Expense) in excess of 20% and \$200,000 are explained below.

Table 3  
Governmental Activities  
For the Year Ended December 31, 2022  
(In Thousands)

	Total Cost of Services		%	Net Revenue (Expense) of Services		%
	2022	2021		2022	2021	
Police Dept.	\$ 2,510	\$ 1,927	30%	\$ (2,007)	\$ (1,611)	25%
Economic Development	553	431	28%	(553)	(431)	28%
Fire Dept.	3,268	2,488	31%	(2,079)	(1,850)	12%
Street Dept.	905	810	12%	(791)	(698)	13%
Golf Dept.	677	589	15%	(37)	263	-114%
General Government Dept.	625	532	17%	(449)	(368)	22%
Community Development	540	554	-3%	(516)	(554)	-7%
All others	3,931	3,520	12%	1,099	(2,935)	-137%
Totals	<u>\$ 13,009</u>	<u>\$ 10,851</u>	20%	<u>\$ (5,333)</u>	<u>\$ (8,184)</u>	-35%

Police Department net expense - 25% decrease of \$0.4 million due to: 1) increase in police pension expense of \$0.2 million mainly related to investment losses; 2) increase in personal services expenses of \$0.3 million.

Golf Development net revenue (expense) – 114% change of \$0.3 million due to receipt of donation for golf irrigation project.

All Others – 137% change of \$4.0 million mainly related to an FAA airport grant.

### Business-type Activities

Overall, total change in net position for the city's business-type activities increased by approximately \$1.5 million. There were no significant changes for Total Cost of Services or Net Revenue (Expense) of Services that exceeded 20% and \$200,000 that hasn't already been explained after Table 2.

Table 4  
Business-Type Activities  
For the Year Ended December 31, 2022  
(In Thousands)

	Total Cost of Services		%	Net Revenue (Expense) of Services		%
	2022	2021		2022	2021	
Gas	\$ 2,480	\$ 2,222	12%	\$ 2,224	\$ 2,103	6%
Water	2,168	2,072	5%	1,790	1,647	9%
Sewer	4,085	3,362	22%	(2,034)	(1,444)	41%
Sanitation	1,632	1,411	16%	403	562	-28%
Farm	-	-	0%	75	48	56%
Totals	<u>\$ 10,365</u>	<u>\$ 9,067</u>	14%	<u>\$ 2,458</u>	<u>\$ 2,916</u>	-16%

\*\*Prior year balances have not been updated for prior period adjustment. See Note 3.G. for further detail.

## **THE CITY'S FUNDS**

The City's total governmental fund balance increased by approximately \$4.9 million. The General Fund's total fund balance increased approximately \$2.4 million. The major cause for this increase relates to the recognition of ARPA grant revenue of \$1.9 million and a transfer from GUA for the golf course of \$0.7 million. The General Capital Improvement Fund increased its fund balance by approximately \$0.9 million due mainly to excess sales tax revenue and transfers in over capital and debt service expenditures. The Guymon Industrial Authority Fund reports an increase in fund balance of about \$0.6 million mainly due to receipt of TIF #2 tax revenue that has not yet been expended. The Hotel/Motel Tax Fund also reports an increase in fund balance. This fund balance increased by \$0.4 million partly related to increased hotel/motel tax revenue of \$0.3 million. The Guymon Development Fund also reported an increase in its fund balance of about \$0.7 million party related to transfers from other funds for the second phase of the soccer field project of \$0.5 million and additional private donations for the same project of about \$0.2 million.

## **GENERAL FUND BUDGETARY HIGHLIGHTS**

For the year ended December 31, 2022, the General Fund reported actual budgetary basis revenues above final estimates by \$2.9 million for a 20.4% positive variance. The main causes for the positive variance are the net effect of: 1) sales and use taxes that exceeded estimates by about \$0.7 million; 2) Unbudgeted recognition of the \$1.9 million ARPA grant revenue; 3) Unbudgeted recognition of \$0.9 million settlement revenue; and 4) Overestimated FAA grant revenue of \$0.6 million. At the end of the fiscal year, General Fund total actual expenditures were under final estimates by \$5.7 million for a 25.3% positive variance. The main reasons for the positive variance was related to 1) a \$3 million project for a new police station, street rehabilitation project for \$0.5 million, golf irrigation and equipment purchases of \$1.4 million, were projects planned but not done during the fiscal year; and 2) the airport FAA grant funded project was budgeted for \$0.5 million more than actual.

## **CAPITAL ASSET AND DEBT ADMINISTRATION**

### **Capital Assets**

At the end of December 31, 2022, the City had \$127 million invested in capital assets including police and fire equipment, buildings, park facilities, roads, and water, sewer, and gas lines (See Table 5). Further detailed information can be found in the notes to the financial statements (Notes 1.D. and 3.D.).

**Table 5**  
**Capital Assets**  
**December 31, 2022**  
**(In Thousands)**

	Governmental Activities		Business-Type Activities		Totals	
	2022	2021	2022	2021	2022	2021
Land	\$ 555	\$ 555	\$ 2,134	\$ 2,134	\$ 2,689	\$ 2,689
Buildings	18,945	18,945	836	836	19,781	19,781
Improvements	20,142	20,142	2,684	2,684	22,826	22,826
Equipment	10,689	10,618	4,698	4,549	15,387	15,167
Infrastructure	7,447	7,444	-	-	7,447	7,444
Utility Property	-	-	50,789	50,457	50,789	50,457
Construction in Progress	5,982	1,357	2,461	226	8,443	1,583
Totals	<u>\$ 63,760</u>	<u>\$ 59,061</u>	<u>\$ 63,602</u>	<u>\$ 60,886</u>	<u>\$ 127,362</u>	<u>\$ 119,947</u>

This period's major additions included:

2 - Ambulances	\$ 308,525
Gas line at Saddle Ridge, placed in service	\$ 310,329
Construction projects still in progress additions:	
Airport runway and parallel taxiway rehabilitation	\$4,532,763
Automated meter reading project	\$1,172,016
ODOT waterline relocation	\$ 500,663
Water storage tanks	\$ 230,920
Lift station #6 rehabilitation	\$ 258,994

## Debt

At the year ended December 31, 2022, the City had \$20.2 million in outstanding notes. Other long-term obligations of the City include accrued compensated absences and the customer deposit liability. Further detailed information can be found in Note 3.E.

**Table 6**  
**Long-term Debt**  
**December 31, 2022**  
**(In Thousands)**

	Governmental Activities		Business-Type Activities		Totals	
	2022	2021	2022	2021	2022	2021
Revenue notes (backed by fee and tax revenues)	\$ 6,527	\$ 9,006	\$ 13,655	\$ 14,338	\$ 20,182	\$ 23,344
Totals	<u>\$ 6,527</u>	<u>\$ 9,006</u>	<u>\$ 13,655</u>	<u>\$ 14,338</u>	<u>\$ 20,182</u>	<u>\$ 23,344</u>

## **ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES**

Economic factors have always played an important role in developing the City's budget. 2022 was brought to reality of the need for more WATER. The city was experiencing record drought. Also faced with the shortage of water, current water wells were being pumped at maximum pumping capacities. There were days where all wells were pumping 98% of pumping capacity. City planners had to enact water conservation procedures, all voluntary measures except for 3 days when we declared an emergency and limited water supply to the entire town. This is not good for the longevity of a city. Since that time, the City has mandated a search and has found water to sustain current and future needs to Guymon. We are in the process of gathering information from hydrologists to ensure that water is available at a rate to sustain a growing city for the next 35 years.

Revenues for 2023 look to be mirroring 2022, we are projecting a 13% increase for 2023 with estimated \$52 million with expenditures of 46 million.

Capital Projects for 2023 include:

- Police department expeditions
- CDBG street rehabilitation
- Fire/EMS equipment
- Automated water and gas meters
- New phone system
- Lift station replacements
- Vehicles for water, sewer, gas and street departments
- Ongoing wastewater treatment plant upgrades
- Irrigation system at Sunset Golf course
- Servers are approaching end of life, replacing this year
- Water storage tanks

Some of the capital expenditures are carry over due to the supply chain issues from 2022.

## **CONTACTING THE CITY'S FINANCIAL MANAGEMENT**

This financial report is designed to provide our citizens, taxpayers, customers and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the City Clerk's Office at 424 N. Main Street, Guymon, Oklahoma or telephone at 580-338-3396.

## BASIC FINANCIAL STATEMENTS

The basic financial statements include integrated sets of financial statements as required by the GASB. The sets of statements include:

- Government-wide financial statements
- Fund financial statements:
  - Governmental funds
  - Proprietary fund (enterprise)

In addition, the notes to the financial statements are included to provide information that is essential to a user's understanding of the basic financial statements.

**City of Guymon, Oklahoma**  
**Statement of Net Position**  
**December 31, 2022**

	<u>Governmental</u> <u>Activities</u>	<u>Business-type</u> <u>Activities</u>	<u>Total</u>
<b>ASSETS</b>			
<b>Current Assets:</b>			
Cash, including time deposits	\$ 18,020,740	\$ 3,205,651	\$ 21,226,391
Restricted cash, including time deposits	2,765,605	3,790,903	6,556,508
Restricted investments	336,038	-	336,038
Accounts receivable, net	1,135,436	1,704,002	2,839,438
Lease receivable	60,295	-	60,295
Due from other governments	3,322,471	-	3,322,471
Total current assets	<u>25,640,585</u>	<u>8,700,556</u>	<u>34,341,141</u>
<b>Noncurrent Assets:</b>			
Restricted cash, including time deposits	5,123	601,137	606,260
Net pension asset	1,166,590	618,135	1,784,725
Capital Assets:			
Nondepreciable	6,537,092	4,595,093	11,132,185
Depreciable, net	<u>28,078,969</u>	<u>23,778,928</u>	<u>51,857,897</u>
Total noncurrent assets	<u>35,787,774</u>	<u>29,593,293</u>	<u>65,381,067</u>
Total Assets	<u>61,428,359</u>	<u>38,293,849</u>	<u>99,722,208</u>
<b>Deferred outflows of resources:</b>			
Deferred amounts related to pensions	<u>2,126,354</u>	<u>205,077</u>	<u>2,331,431</u>
<b>LIABILITIES</b>			
<b>Current liabilities:</b>			
Accounts payable	670,268	954,746	1,625,014
Retainage payable	218,965	12,410	231,375
Accrued interest payable	47,250	99,006	146,256
Due to other governmental agencies	14,100	-	14,100
Unearned revenue	63,727	-	63,727
Refundable court bonds	29,184	-	29,184
Current portion of long-term:			
Notes payable	1,374,161	2,012,575	3,386,736
Accrued compensated absences	<u>30,140</u>	<u>7,129</u>	<u>37,269</u>
Total current liabilities	<u>2,447,795</u>	<u>3,085,866</u>	<u>5,533,661</u>
<b>Noncurrent liabilities:</b>			
Customer deposits payable	-	601,137	601,137
Notes payable, net	5,152,861	11,642,319	16,795,180
Net pension liability	4,291,495	-	4,291,495
Accrued compensated absences	<u>271,262</u>	<u>64,161</u>	<u>335,423</u>
Total noncurrent liabilities	<u>9,715,618</u>	<u>12,307,617</u>	<u>22,023,235</u>
Total Liabilities	<u>12,163,413</u>	<u>15,393,483</u>	<u>27,556,896</u>
<b>Deferred inflows of resources:</b>			
Deferred amounts related to pensions	393,505	-	393,505
Deferred amounts related to leases	<u>60,476</u>	<u>-</u>	<u>60,476</u>
Total Deferred Inflows of Resources	<u>453,981</u>	<u>-</u>	<u>453,981</u>
<b>NET POSITION</b>			
Net investment in capital assets	27,841,675	18,228,745	46,070,420
Restricted for:			
Capital projects/debt service	5,100,500	-	5,100,500
Pensions	1,089,360	618,135	1,707,495
Economic development	3,163,435	-	3,163,435
Convention/tourism	1,133,938	-	1,133,938
Other	164,552	100	164,652
Grantor/contributor purposes	2,242,018	-	2,242,018
Permanent fund purposes:			
Permanent fund - nonexpendable	4,300	-	4,300
Permanent fund - expendable	143,276	-	143,276
Unrestricted	<u>10,054,265</u>	<u>4,258,463</u>	<u>14,312,728</u>
Total net position	<u>\$ 50,937,319</u>	<u>\$ 23,105,443</u>	<u>\$ 74,042,762</u>

See accompanying notes to the basic financial statements.

City of Guymon, Oklahoma  
Statement of Activities  
For the Year Ended December 31, 2022

Functions/Programs	Expenses	Indirect Expense Allocation	Program Revenue			Net (Expense) Revenue and Changes in Net Position		
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		
						Governmental Activities	Business-type Activities	Total
<b>Primary government</b>								
Governmental Activities								
General government:								
City clerk	\$ 168,797	\$ -	\$ -	\$ -	\$ -	\$ (168,797)	\$ -	\$ (168,797)
City treasurer	150,205	-	-	-	-	(150,205)	-	(150,205)
Human resources	207,420	-	-	-	-	(207,420)	-	(207,420)
Information technology	369,805	-	-	-	-	(369,805)	-	(369,805)
General government	624,568	-	175,523	-	-	(449,045)	-	(449,045)
Total General Government	1,520,795	-	175,523	-	-	(1,345,272)	-	(1,345,272)
Public Safety and Judiciary:								
City attorney	66,718	-	-	-	-	(66,718)	-	(66,718)
Police	2,510,216	-	370,396	115,399	17,526	(2,006,895)	-	(2,006,895)
Municipal court	68,774	-	-	-	-	(68,774)	-	(68,774)
Fire and ambulance	3,267,781	-	546,964	432,246	209,941	(2,078,630)	-	(2,078,630)
Civil emergency management	15,826	-	-	-	-	(15,826)	-	(15,826)
Total Public Safety and Judiciary	5,929,315	-	917,360	547,645	227,467	(4,236,843)	-	(4,236,843)
Transportation:								
Airport	323,677	-	10,450	-	4,531,698	4,218,471	-	4,218,471
Streets	904,767	-	-	113,404	-	(791,363)	-	(791,363)
Public transportation	366,273	-	49,918	102,062	-	(214,293)	-	(214,293)
Total Transportation	1,594,717	-	60,368	215,466	4,531,698	3,212,815	-	3,212,815
Cultural, Parks, and Recreation:								
Golf	676,603	-	385,674	-	253,795	(37,134)	-	(37,134)
Library	534,889	-	5,305	32,818	860	(495,906)	-	(495,906)
Cemetery	209,812	-	17,401	13,583	-	(178,828)	-	(178,828)
Swimming pool	116,439	-	30,228	-	-	(86,211)	-	(86,211)
Parks	769,781	-	-	-	236,450	(533,331)	-	(533,331)
Tourism	141,080	-	-	-	-	(141,080)	-	(141,080)
Total Cultural, Parks, and Recreation	2,448,604	-	438,608	46,401	491,105	(1,472,490)	-	(1,472,490)
Community/Economic Development:								
Community development	539,512	-	-	24,000	-	(515,512)	-	(515,512)
Planning	162,366	-	-	-	-	(162,366)	-	(162,366)
Economic development	553,192	-	-	-	-	(553,192)	-	(553,192)
Total Community/Economic Development	1,255,070	-	-	24,000	-	(1,231,070)	-	(1,231,070)
Interest on Long-term Debt	260,481	-	-	-	-	(260,481)	-	(260,481)
Total governmental activities	13,008,982	-	1,591,859	833,512	5,250,270	(5,333,341)	-	(5,333,341)
Business-type activities:								
Gas	2,173,360	306,532	4,704,069	-	-	-	2,224,177	2,224,177
Water	1,910,395	257,928	3,958,193	-	-	-	1,789,870	1,789,870
Sewer	3,951,403	133,645	2,050,934	-	-	-	(2,034,114)	(2,034,114)
Sanitation	1,511,551	120,815	2,035,400	-	-	-	403,034	403,034
Farm	-	-	75,000	-	-	-	75,000	75,000
Administration	818,920	(818,920)	-	-	-	-	-	-
Total business-type activities	10,365,629	-	12,823,596	-	-	-	2,457,967	2,457,967
Total primary government	23,374,611	-	14,415,455	833,512	5,250,270	(5,333,341)	2,457,967	(2,875,374)
<b>General revenues:</b>								
Taxes:								
Sales and use taxes						9,637,992	-	9,637,992
Franchise and public service taxes						1,476,567	-	1,476,567
Hotel/Motel taxes, dedicated for tourism						814,326	-	814,326
Tax apportionment taxes, dedicated for economic development						1,771,398	-	1,771,398
Airport fuel tax						5,801	-	5,801
Intergovernmental, unrestricted						2,283,229	-	2,283,229
Unrestricted investment earnings						116,428	80,675	197,103
Miscellaneous						426,937	11,055	437,992
Transfers						1,123,160	(1,123,160)	-
Total general revenues and transfers						17,655,838	(1,031,430)	16,624,408
Change in net position						12,322,497	1,426,537	13,749,034
Net position - beginning, restated (See Note 3.G.)						38,614,822	21,678,906	60,293,728
Net position - ending						\$ 50,937,319	\$ 23,105,443	\$ 74,042,762

See accompanying notes to the basic financial statements.



City of Guymon, Oklahoma  
Balance Sheet  
Governmental Funds  
December 31, 2022

	<u>General Fund</u>	<u>General Sales Tax C/F</u>	<u>GUA Sales Tax C/F</u>	<u>Guymon Industrial Authority</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
<b>ASSETS</b>						
Cash, including time deposits	\$ 11,571,090	\$ 2,745,865	\$ 1,312,138	\$ 1,636,397	\$ 3,525,978	\$ 20,791,468
Investments	203,795	-	-	-	132,243	336,038
Receivable from other governments	1,175,173	256,416	256,258	1,634,624	-	3,322,471
Accounts receivable, net	1,066,144	-	-	-	69,292	1,135,436
Lease receivable	60,295	-	-	-	-	60,295
Total assets	<u>14,076,497</u>	<u>3,002,281</u>	<u>1,568,396</u>	<u>3,271,021</u>	<u>3,727,513</u>	<u>25,645,708</u>
<b>LIABILITIES, DEFERRED INFLOWS AND FUND BALANCE</b>						
Liabilities:						
Accounts payable	376,164	-	175,999	107,586	10,519	670,268
Retainage payable	218,965	-	-	-	-	218,965
Due to other governments	14,100	-	-	-	-	14,100
Unearned revenue	63,727	-	-	-	-	63,727
Refundable bonds	4,184	-	-	-	25,000	29,184
Total liabilities	<u>677,140</u>	<u>-</u>	<u>175,999</u>	<u>107,586</u>	<u>35,519</u>	<u>996,244</u>
Deferred inflows of resources:						
Unavailable revenue	935,354	-	-	1,071,450	-	2,006,804
Leases	60,476	-	-	-	-	60,476
Total deferred inflows of resources	<u>995,830</u>	<u>-</u>	<u>-</u>	<u>1,071,450</u>	<u>-</u>	<u>2,067,280</u>
Fund balances:						
Nonspendable	-	-	-	-	4,300	4,300
Restricted	747,912	3,002,281	1,392,397	2,091,985	3,688,944	10,923,519
Assigned	8,871,697	-	-	-	-	8,871,697
Unassigned (deficit)	2,783,918	-	-	-	(1,250)	2,782,668
Total fund balance	<u>12,403,527</u>	<u>3,002,281</u>	<u>1,392,397</u>	<u>2,091,985</u>	<u>3,691,994</u>	<u>22,582,184</u>
Total liabilities, deferred inflows and fund balance	<u>\$ 14,076,497</u>	<u>\$ 3,002,281</u>	<u>\$ 1,568,396</u>	<u>\$ 3,271,021</u>	<u>\$ 3,727,513</u>	<u>\$ 25,645,708</u>

See accompanying notes to the basic financial statements.

**City of Guymon, Oklahoma**  
**Reconciliation of the Governmental Funds Balance Sheet to the Statement of**  
**Net Position**  
**December 31, 2022**

Total fund balance, governmental funds	\$	22,582,184
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Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds, net of accumulated depreciation of \$29,143,946		34,616,061
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Other long-term assets are not available to pay for current period expenditures and therefore they, along with certain pension related deferrals, are deferred in the funds:

Accounts receivable, net of allowance for doubtful accounts		2,006,804
Net pension asset		1,166,590
Pension related deferred outflows		2,126,354

Certain liabilities are not due and payable in the current period from current financial resources, and therefore they, along with certain pension related deferrals, are not reported in the funds:

Net pension liability		(4,291,495)
Pension related deferred inflows		(393,505)
Notes payable		(6,527,022)
Accrued interest payable		(47,250)
Accrued compensated absences		(301,402)

Net Position of Governmental Activities	\$	50,937,319
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See accompanying notes to the financial statements.

**City of Guymon, Oklahoma**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Governmental Funds**  
**For the Year Ended December 31, 2022**

	<u>General Fund</u>	<u>General Sales Tax CIF</u>	<u>GUA Sales Tax CIF</u>	<u>Guymon Industrial Authority</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
<b>REVENUES</b>						
Taxes	\$ 7,047,368	\$ 2,036,486	\$ 2,036,506	\$ 1,511,871	\$ 814,326	\$ 13,446,557
Intergovernmental	7,437,317	-	-	-	47,861	7,485,178
Charges for services	1,168,058	-	-	-	4,927	1,172,985
Fines and forfeitures	180,583	-	-	-	-	180,583
Licenses and permits	175,523	-	-	-	-	175,523
Investment earnings	75,003	22,986	6,758	1,288	10,393	116,428
Miscellaneous	678,246	2,826	2,151	-	246,908	930,131
Total revenues	16,762,098	2,062,298	2,045,415	1,513,159	1,124,415	23,507,385
<b>EXPENDITURES</b>						
Current:						
General Government:						
City clerk	178,244	-	-	-	-	178,244
City treasurer	154,701	-	-	-	-	154,701
Human resources	216,370	-	-	-	-	216,370
Information technology	363,480	-	-	-	-	363,480
General government	584,061	-	-	-	-	584,061
Total General Government	1,496,856	-	-	-	-	1,496,856
Public Safety and Judiciary:						
City attorney	66,718	-	-	-	-	66,718
Police	2,715,919	-	-	-	-	2,715,919
Municipal court	74,921	-	-	-	-	74,921
Fire and ambulance	3,076,456	-	-	-	-	3,076,456
Civil emergency management	14,250	-	-	-	-	14,250
Total Public Safety and Judiciary	5,948,264	-	-	-	-	5,948,264
Transportation:						
Airport	77,698	-	-	-	-	77,698
Street	688,805	-	-	-	-	688,805
Public Transportation	331,133	-	-	-	-	331,133
Total Transportation	1,097,636	-	-	-	-	1,097,636
Cultural, Parks, and Recreation:						
Golf	620,446	-	-	-	-	620,446
Library	425,080	-	-	-	33,604	458,684
Cemetery	212,068	-	-	-	-	212,068
Swimming pool	76,329	-	-	-	-	76,329
Parks	678,619	-	-	-	-	678,619
Tourism	-	-	-	-	132,719	132,719
Total Cultural, Parks and Recreation	2,012,542	-	-	-	166,323	2,178,865
Community/Economic Development:						
Community development	468,120	-	-	-	500	468,620
Planning	171,819	-	-	-	-	171,819
Economic development	-	-	-	553,192	-	553,192
Total Community/Economic Development	639,939	-	-	553,192	500	1,193,631
Debt Service:						
Principal	1,041,531	1,271,969	-	-	-	2,313,500
Interest and other charges	145,856	142,352	-	-	-	288,208
Capital Outlay	5,057,451	11,384	-	8,379	141,001	5,218,215
Total Expenditures	17,440,075	1,425,705	-	561,571	307,824	19,735,175
Excess (deficiency) of revenues over expenditures	(677,977)	636,593	2,045,415	951,588	816,591	3,772,210
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	3,442,656	248,001	-	-	496,000	4,186,657
Transfers out	(325,000)	-	(2,167,292)	(321,205)	(250,000)	(3,063,497)
Total other financing sources and uses	3,117,656	248,001	(2,167,292)	(321,205)	246,000	1,123,160
Net change in fund balance	2,439,679	884,594	(121,877)	630,383	1,062,591	4,895,370
Fund balances - beginning	9,963,848	2,117,687	1,514,274	1,461,602	2,629,403	17,686,814
Fund balances - ending	\$ 12,403,527	\$ 3,002,281	\$ 1,392,397	\$ 2,091,985	\$ 3,691,994	\$ 22,582,184

See accompanying notes to the basic financial statements.

**City of Guymon, Oklahoma**  
**Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balance of**  
**Governmental Funds to the Statement of Activities**  
**For the Year Ended December 31, 2022**

Net change in fund balance - total governmental funds:	\$ 4,895,370
Amounts reported for Governmental Activities in the Statement of Activities are different because:	
Governmental funds report capital outlays as expenditures while governmental activities report depreciation expense to allocate those expenditures over the life of the assets:	
Capital asset purchases capitalized	5,115,859
Depreciation expense	(1,445,949)
In the Statement of Activities, the net cost of pension benefits earned is calculated and reported as pension expense. The fund financial statements report pension contributions as pension expenditures. This amount represents the difference between pension contributions and calculated pension expense.	
	566,320
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds:	
Change in unavailable revenue	688,128
Repayment of debt principal and note issue costs is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position:	
Long-term debt principal payments	2,478,824
Some expenses reported in the statement of activities do not require the use of current financial resources and these are not reported as expenditures in governmental funds:	
Change in accrued compensated absences	(3,776)
Change in accrued interest payable	27,721
Change in net position of governmental activities	<u>\$ 12,322,497</u>

See accompanying notes to the basic financial statements.

**City of Guymon, Oklahoma**  
**Statement of Net Position**  
**Proprietary Fund**  
**December 31, 2022**

	<u>Enterprise Fund</u>
	<u>Guymon Utility Authority</u>
<b>ASSETS</b>	
Current assets:	
Cash, including time deposits	\$ 3,205,651
Restricted cash, including time deposits	3,790,903
Receivables	
Utility billing, net of allowance for uncollectible accounts	1,702,377
Other receivables	1,625
Total current assets	<u>8,700,556</u>
Non-current assets:	
Restricted assets:	
Cash, including time deposits	601,137
Net Pension Asset	618,135
Capital Assets:	
Non-depreciable	4,595,093
Depreciable, net	23,778,928
Total non-current assets	<u>29,593,293</u>
Total assets	<u>38,293,849</u>
<b>DEFERRED OUTFLOW OF RESOURCES:</b>	
Deferred amounts related to pensions	<u>205,077</u>
<b>LIABILITIES</b>	
Current liabilities:	
Accounts payable and accrued liabilities	954,746
Retainage payable	12,410
Accrued interest payable	99,006
Notes payable	2,012,575
Accrued compensated absences	7,129
Total current liabilities	<u>3,085,866</u>
Non-current liabilities:	
Customer deposits payable	601,137
Notes payable, net	11,642,319
Accrued compensated absences	64,161
Total non-current liabilities	<u>12,307,617</u>
Total liabilities	<u>15,393,483</u>
<b>NET POSITION</b>	
Net investment in capital assets	18,228,745
Restricted for pensions	618,135
Restricted for other	100
Unrestricted	4,258,463
Total net position	<u>\$ 23,105,443</u>

See accompanying notes to the basic financial statements.

**City of Guymon, Oklahoma**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Proprietary Fund**  
**For the Year Ended December 31, 2022**

	<u><b>Enterprise Fund</b></u> <u><b>Guymon Utility</b></u> <u><b>Authority</b></u>
<b>OPERATING REVENUES</b>	
Charges for services:	
Gas charges	\$ 4,627,956
Water charges	3,867,480
Sewer charges	1,993,053
Sanitation charges	2,033,622
Penalties	46,029
Agriculture revenue	75,000
Total charges for services	<u>12,643,140</u>
Miscellaneous	161,584
Total operating revenues	<u>12,804,724</u>
<b>OPERATING EXPENSES</b>	
Cost of goods sold	1,565,802
Personal services	1,968,227
Materials and supplies	499,978
Other services and charges	4,494,912
Depreciation	1,480,493
Total Operating Expenses	<u>10,009,412</u>
Operating income	<u>2,795,312</u>
<b>NON-OPERATING REVENUES (EXPENSES)</b>	
Investment income	80,675
Interest expense	(356,217)
Miscellaneous nonoperating revenue	29,927
Total non-operating revenue (expenses)	<u>(245,615)</u>
Income before transfers	2,549,697
<b>TRANSFERS</b>	
Interfund transfers in	2,467,341
Interfund transfers out	(3,590,501)
Net transfers	<u>(1,123,160)</u>
Change in net position	1,426,537
Total net position - beginning, restated (See Note 3.G.)	21,678,906
Total net position - ending	<u><u>\$ 23,105,443</u></u>

See accompanying notes to the basic financial statements.

City of Guymon, Oklahoma  
Statement of Cash Flows  
Proprietary Fund  
For the Year Ended December 31, 2022

	<u>Enterprise Fund</u> <u>Guymon Utilities</u> <u>Authority</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Receipts from customers	\$ 12,652,922
Payments to suppliers	(6,074,987)
Payments to employees	(2,198,118)
Receipts of customer meter deposits	164,672
Refunds of customer meter deposits	(102,908)
<b>Net cash provided by operating activities</b>	<u>4,441,581</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>	
Transfers from other funds	2,467,341
Transfers to other funds	(3,590,501)
<b>Net cash (used in) noncapital financing activities</b>	<u>(1,123,160)</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>	
Purchases of capital assets	(2,630,706)
Proceeds from long-term debt	1,244,481
Principal paid on debt	(1,911,332)
Interest and fiscal agent fees paid on debt	(379,846)
<b>Net cash (used in) capital and related financing activities</b>	<u>(3,677,403)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Interest and dividends	80,675
<b>Net cash provided by investing activities</b>	<u>80,675</u>
<b>Net (decrease) in cash and cash equivalents</b>	(278,307)
<b>Balances - beginning of year</b>	<u>7,875,998</u>
<b>Balances - end of year</b>	<u>\$ 7,597,691</u>
<b>Reconciliation to Statement of Net Position:</b>	
Cash and cash equivalents	3,205,651
Restricted cash and cash equivalents - current	3,790,903
Restricted cash and cash equivalents - noncurrent	601,137
<b>Total cash and cash equivalents, end of year</b>	<u>\$ 7,597,691</u>
<b>Reconciliation of operating income to net cash provided by operating activities:</b>	
Operating income	\$ 2,795,312
Adjustments to reconcile operating income to net cash provided by operating activities:	
Depreciation expense	1,480,493
Miscellaneous nonoperating revenue	29,927
Net pension liability/asset and deferrals	(258,474)
Change in assets and liabilities:	
Accrued compensated absences	28,583
Accounts receivable	(181,729)
Accounts payable	485,705
Deposits subject to refund	61,764
<b>Net cash provided by operating activities</b>	<u>\$ 4,441,581</u>

See accompanying notes to the basic financial statements

**CITY OF GUYMON, OKLAHOMA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**

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**CITY OF GUYMON, OKLAHOMA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2022**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The City complies with generally accepted accounting principles (GAAP). GAAP includes all relevant Governmental Accounting Standards Board (GASB) pronouncements. The accounting and reporting framework and the more significant accounting policies are discussed in subsequent subsections of this Note.

**1.A. FINANCIAL REPORTING ENTITY**

The City's financial reporting entity is comprised of the following:

Primary Government:	City of Guymon
Blended Component Units:	Guymon Utilities Authority Guymon Industrial Authority Guymon Airport Authority

In determining the financial reporting entity, the City complies with the provisions of Governmental Accounting Standards Board Statement No. 14, as amended by GASB statement 61, "The Financial Reporting Entity" and includes all component units of which the City is financially accountable.

*Blended Component Units*

Blended component units are separate legal entities that meet the component unit criteria described above. These component units' funds are blended into those of the City's by appropriate activity type to comprise the primary government presentation.

**Blended Component Units**

Component units that are blended into the reporting activity types of the City's report are presented below:

<u>Component Unit</u>	<u>Brief Description/Inclusion Criteria</u>	<u>Reporting</u>
Guymon Utilities Authority (GUA)	Created February 1, 1961, to finance, develop and operate the water and sewer activities, amended in subsequent years to include the gas and sanitation activities. The current City Council serves as entire governing body (Trustees) and management of the City also manages the trust. Any issuances of debt would require a two-thirds approval of the City Council .	Major Enterprise Fund
Guymon Industrial Authority (GIA)	Created December 1, 1965, to finance and promote the development of industry within and around the City. The current City Council serves as entire governing body (Trustees) and management of the City also manages the trust. Any issuances of debt would require a two-thirds approval of the City Council.	Nonmajor Special Revenue Fund

**CITY OF GUYMON, OKLAHOMA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2022**

<u>Component Unit</u>	<u>Brief Description/Inclusion Criteria</u>	<u>Reporting</u>
Guymon Airport Authority (GAA)	Created April 7, 1965, to finance and develop the municipal airport. The current City Council serves as entire governing body (Trustees) and management of the City also manages the trust. Any issuances of debt would require a two-thirds approval of the City Council. Currently, the GAA is inactive. The airport operations are accounted for by the City as a function of the General Fund.	N/A
Guymon Housing Authority (GHA)	Created March 27, 2014, to promote the development of adequate housing within the City. The current City Council serves as entire governing body (trustees) and management of the City also manages the trust. Any issuances of debt would require a two-thirds approval of the City Council. Currently, the GHA is inactive.	Account of General Fund

**1.B. BASIS OF PRESENTATION**

*Government-Wide Financial Statements:*

The statement of net position and statement of activities display information about the reporting government as a whole. They include all funds of the reporting entity. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

*Fund Financial Statements:*

Fund financial statements of the reporting entity are organized into funds each of which is considered to be separate accounting entities. Each fund is accounted for by providing a separate set of self-balancing accounts which constitute its assets, deferred outflows, liabilities, deferred inflows, fund equity, revenues, and expenditure/expenses. Funds are organized into two major categories: governmental and proprietary. An emphasis is placed on major funds within the governmental and proprietary categories. A fund is considered major if it is the primary operating fund of the City or meets the following criteria:

- a. Total assets and deferred outflows, liabilities and deferred inflows, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type, and
- b. Total assets and deferred outflows, liabilities and deferred inflows, revenues, or expenditures/expenses of the individual governmental fund or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

The funds of the financial reporting entity are described below:

**Governmental Funds**

*General Fund*

The General Fund is the primary operating fund of the City and always classified as a major fund. It is used to account for all financial resources not accounted for and reported in another fund. Accounts

**CITY OF GUYMON, OKLAHOMA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2022**

reported within the General Fund include: Golf Course, Swimming Pool, ARPA, and Airport Authority.

*Special Revenue Funds*

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

*Capital Projects Funds*

Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

*Permanent Fund*

The Permanent Fund accounts for and reports resources that are restricted to the extent that only earnings, and not principal, may be used for purposes that support the City's programs.

**Proprietary Fund**

*Enterprise Fund*

Enterprise funds are used to account for business-like activities provided to the general public. These activities are financed primarily by user charges and the measurement of financial activity focuses on net income measurement similar to the private sector. The reporting entity includes the Guymon Utilities Authority Enterprise Fund. This fund accounts for activities of the public trust and provides water, wastewater, sanitation, and gas services to the public.

**Major and Non-Major Funds**

The funds are further classified as major or non-major as follows:

<u>Fund</u>	<u>Brief Description</u>
<b><i>Major:</i></b>	
General	See above for description
General Sales Tax CIF	A capital projects fund that accounts for one cent sales tax restricted for capital items.
GUA Sales Tax CIF	A capital projects fund that accounts for one cent sales tax restricted for specific water and wastewater projects.
Guymon Industrial Authority	A special revenue fund that accounts for revenues and expenditures of promoting industrial economic development.
Proprietary Fund: Guymon Utilities Authority	Accounts for activities of the public trust and provides water, wastewater, sanitation, and gas services to the public.

**CITY OF GUYMON, OKLAHOMA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2022**

***Non-Major:***

Special Revenue Funds:

Library	Accounts for revenues and expenditures of library grant funds.
Grant	Accounts for revenues and expenditures of various grant funds.
Hotel/Motel Tax	Accounts for revenues and expenditures of hotel/motel tax restricted by local ordinance for the promotion of convention and tourism.
Police	Accounts for drug forfeiture funds received from the district attorney to be used for specified police activities.
Guymon Development	Accounts for donations on specific projects which are restricted for each individual project.
Capital Project Fund: Cemetery Care	Accounts for 15 percent of cemetery revenue restricted by State law for cemetery capital improvements.
Library CIF	A capital projects fund that accounts for the construction of the new library.
Permanent Fund: Dale	Accounts for monies donated by F. Hiner Dale to be used for maintaining his cemetery plots, providing for books to be placed in the city library, providing for expenses incurred in recognizing a "Citizen of the Year", and maintaining Dale Park No. 1.

**1.C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING**

Measurement focus is a term used to describe "how" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

**Measurement Focus**

On the government-wide Statement of Net Position and the Statement of Activities both governmental and business-like activities are presented using the economic resources measurement focus as defined in item b. below.

In the fund financial statements, the "current financial resources" measurement focus or the "economic resources" measurement focus is used as appropriate:

- a. All governmental funds utilize a "current financial resources" measurement focus. Only current financial assets, liabilities, deferred outflows and deferred inflows are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.
- b. The proprietary fund utilizes an "economic resources" measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in

**CITY OF GUYMON, OKLAHOMA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2022**

net position (or cost recovery), financial position, and cash flows. All assets, liabilities (whether current or noncurrent), deferred outflows and deferred inflows associated with their activities are reported. Proprietary fund equity is classified as net position.

**Basis of Accounting**

In the government-wide Statement of Net Position and Statement of Activities both governmental and business-type activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when "measurable and available". Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or soon enough thereafter (within 60 days of period end) to pay current liabilities. Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are reported when due.

All proprietary funds utilize the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used.

**New Accounting Standards**

The City implemented GASB Statement No. 87, *Leases*. This Statement increases the usefulness of governments' financial statements by requiring, among other things, recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract.

**1.D. ASSETS, LIABILITIES, DEFERRED INFLOWS, DEFERRED OUTFLOWS AND EQUITY**

**Cash and Investments**

For the purpose of the Statement of Net Position, "cash, including time deposits" includes all demand, savings accounts and certificates of deposits of the City. For the purposes of the proprietary fund Statement of Cash Flows, "cash and cash equivalents" includes all demand and savings accounts, and certificates of deposits or short-term investments with an original maturity of three months or less. Investments of the promissory note trustee accounts are not considered cash equivalents.

Investments are carried at fair value except for short-term U.S. Treasury obligations with a remaining maturity at the time of purchase of one year or less. Those investments are reported at amortized cost. Fair value is based on quoted market price. Additional cash and investment disclosures are presented in Note 2.B. and Note 3.A.

**Accounts Receivables and Related Deferred Inflows of Resources**

In the government-wide statements, receivables consist of all revenues earned at period-end and not yet received. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable. Major receivable balances for the governmental activities include sales and use taxes, franchise taxes, grants, police fines, and ambulance fees. Business-type activities report utilities as its major receivables.

**CITY OF GUYMON, OKLAHOMA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2022**

In the fund financial statements, material receivables in governmental funds include revenue accruals such as sales tax, franchise tax, tax increment revenue, a court-assessed judgment and grants and other similar intergovernmental revenues since they are usually both measurable and available. Non-exchange transactions collectible but not available are deferred in the fund financial statements in accordance with modified accrual, but not deferred in the government-wide financial statements in accordance with the accrual basis. Interest and investment earnings are recorded when earned only if paid within 60 days since they would be considered both measurable and available. Proprietary fund material receivables consist of all revenues earned at period-end and not yet received. Utility accounts receivable (such as gas, water, wastewater, and sanitation revenues) comprise the majority of proprietary fund receivables. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable.

**Lease Receivable and Related Deferred Inflow of Resources**

The City implemented GASB 87 – *Leases* during the fiscal year. The City is a party as lessor for a noncancellable long-term lease of land. The corresponding lease receivable is recorded in an amount equal to the present value of the expected future minimum lease payments received, discounted by an applicable interest rate. The related deferred inflows will be recognized as revenue in the next fiscal year when they are available or recognizable—both at the fund level and at the government-wide level.

**Capital Assets**

The accounting treatment over property, plant and equipment (capital assets) depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

*Government-Wide Statements*

In the government-wide financial statements, capital assets are accounted for as capital assets. All capital assets are valued at historical cost, or estimated historical cost if actual is unavailable, except for donated capital assets which are recorded at their acquisition value at the date of donation. Estimated historical cost was used to value the majority of the assets acquired prior to June 30, 1993.

Prior to July 1, 1998, governmental funds' infrastructure assets were not capitalized. These assets (back to July 1, 1980) have been valued at estimated historical cost.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. A capitalization threshold of \$5,000 is used to report capital assets. The range of estimated useful lives by type of asset is as follows:

- Buildings	25-50 years
- Improvements	10-50 years
- Machinery and Equipment	3-20 years
- Utility System	25-50 years
- Infrastructure	25-50 years

*Fund Financial Statements*

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for the same as in the government-wide statements.

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**Restricted Assets**

Restricted assets include cash and investments of the proprietary fund/business-type activities and governmental activities that are legally restricted as to their use. The primary restricted assets are related to promissory note trustee accounts and utility meter deposits.

**Long-Term Debt**

The accounting treatment of long-term debt depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

All long-term debt to be repaid from governmental and business-type resources are reported as liabilities in the government-wide statements. The long-term debt consists of direct obligation notes payable and accrued compensated absences.

Long-term debt for governmental funds is not reported as liabilities in the fund financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as expenditures. The accounting for the proprietary fund is the same in the fund statements as it is in the government-wide statements.

**Compensated Absences**

The City's policies regarding vacation time permit union employees to accumulate earned but unused vacation leave. The liability for these compensated absences is recorded as long-term debt in the government-wide statements. The current portion of this debt is estimated based on historical trends. In the fund financial statements, governmental funds report only the compensated absence liability payable from expendable available financial resources, while the proprietary funds report the liability as it is incurred. Compensated absences are reported in governmental funds only if they have matured (i.e. unused reimbursable leave still outstanding following an employee's resignation or retirement).

Effective January 1, 2019 the City began to use a Paid Time Off policy for vacation, personal or family leave replacing all existing vacation and sick leave time policies for non-union employees. Non-union employees will accrue time off based on their number of years of service and may carry 80 hours of leave over to the new calendar year.

**Equity Classifications**

*Government-Wide Statements*

Equity is classified as net position and displayed in three components:

- a. Net investment in capital assets – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net position – Consists of net position with constraints placed on the use either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments, or 2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net position – All other net position that does not meet the definition of “restricted” or “net investment in capital assets”.

It is the City's policy to first use restricted net position prior to the use of unrestricted net position when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

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*Fund Statements*

Governmental fund equity is classified as fund balance. Fund balance is further classified as nonspendable, restricted, committed, assigned and unassigned. These classifications are defined as:

- a. Nonspendable – includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.
- b. Restricted – consists of fund balance with constraints placed on the use of resources either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments, or 2) law through constitutional provisions or enabling legislation.
- c. Committed – includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the city's highest level of decision-making authority. The City's highest level of decision-making authority is made by ordinance while the GIA's highest level of decision-making authority is made by resolution. The City and GIA currently have no committed fund balance.
- d. Assigned – includes amounts that are constrained by the city's intent to be used for specific purposes but are neither restricted nor committed. Assignments of fund balance may be made by city council action or management decision when the City Council has delegated that authority. The City Council has retained the authority for assigning fund balance. Assignments for transfers and interest income for governmental funds are made through the budgetary process.
- e. Unassigned – represents fund balance that has not been assigned to other funds and has not been restricted, committed, or assigned to specific purposes within the General Fund. The general fund is the only fund that reports a positive unassigned fund balance amount. However, in governmental funds other than the General Fund, if expenditures incurred for specific purposes exceed the amounts that are restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance in that fund.

It is the City's policy to first use restricted fund balance prior to the use of unrestricted fund balance when an expense is incurred for purposes for which both restricted and unrestricted fund balance are available. The City's policy for the use of unrestricted fund balance amounts require that committed amounts would be reduced first, followed by assigned amounts and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used. The only exception to this policy is for assigned interest income in governmental funds other than the General Fund. In those funds, interest income is used first before other revenues.

Proprietary fund equity is classified the same as in the government-wide statements. See Note 3.G. for additional disclosures.

**1.E. REVENUES, EXPENDITURES, AND EXPENSES**

**Sales Tax**

Since March 2008, the City levies a four-cent sales tax on taxable sales within the City. The sales tax is collected by the Oklahoma Tax Commission and remitted to the City in the month following receipt by the Tax Commission. The Tax Commission receives the sales tax approximately one-half month after collection by vendors. Two cents is recorded entirely in the General Fund initially. Then one cent is transferred to the Guymon Utilities Authority to be used for debt service. Any remaining unused sales tax after payment of debt service is then transferred back to the General Fund. An additional one cent is deposited into the General Sales Tax CIF Fund to be used for capital purposes and another one cent is recorded in the GUA Sales Tax CIF to be used for specific water and wastewater capital projects. Sales taxes collected by the State in December and January (which represent sales for the last half of November and December) and received by the City in January has been accrued. Half of February collections by the City have also been accrued and are included under the caption "Due from other governments".



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**Use Tax**

The City levies a four-cent use tax on personal property purchased outside the city limits but stored, used or consumed within the city. The use tax is collected by the Oklahoma Tax Commission and remitted to the City in the month following receipt by the Tax Commission, which is one-half month after the tax is received from the vendors. The use taxes are allocated entirely to the General Fund. As of May 2020, the use taxes are pledged to the repayment of the 2020 Series Use Tax Note Payable. Use taxes collected by the State in December and January and received by the City in January and February are included under the caption "Due from other governments".

**Property Tax**

Under State law, municipalities are limited in their ability to levy a property tax. Such tax may only be levied to repay principal and interest on general obligation bonded debt approved by voters and any court-assessed judgments. Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied annually on November 1 and are due one-half by December 31 and one-half by March 31. The Office of Texas County bills and collects the property taxes and remits to the City its portion. In the fund financial statements, property taxes are recorded as revenue in the period levied to the extent they are collected within 60 days of year-end.

**Tax Abatements**

The City enters into sales tax rebate agreements with local businesses as allowed in the Oklahoma State Constitution, Article 10, Section 14. Under this law, the City may establish economic development programs and provide sales tax increments for development as part of its economic development plan.

The sales tax rebate program allows a retail store business or developer to receive rebated sales tax in an amount equal to 50% of the incremental increase over a baseline sales tax amount determined at the beginning of the project and adjusted up (but not down) each year during the term of the agreement by the annual change in the Consumer Price Index for All Urban Customers. To be eligible for this program, the project area should be occupied by occupants operating a retail store of a requisite quality which are either existing businesses or new businesses. The sales tax rebate period varies with each agreement.

Due to confidentiality laws in Oklahoma statutes Title 68, Section 1354.11, the amounts of sales taxes rebated will not be disclosed. The following businesses had rebate agreements with the City as of December 31, 2022:

Land Run Commercial Real Estate Advisors, LLC, entered into a sales tax rebate agreement on November 25, 2014 for a project located at 2602 North Highway 64. Businesses located within the project area are: Dollar Tree, Cato, T-Mobile, and World Acceptance. This sales tax rebate period is for seven years. If the developer commences construction for a subsequent phase within two years from the time construction is completed for the previous phase, then the sales tax rebate period will be reset for all phases for an additional seven years once construction has been completed for the subsequent phase. If the developer fails to commence construction of Phase 1 on or before December 31, 2015 or fails to remit sales tax from businesses in Phase 1 on or before December 31, 2016, the agreement will be null and void. The sales tax rebated cannot exceed 25% of total development cost. The developer complied with the construction requirements and received their final sales tax rebate during the 2022 fiscal year. This agreement was assigned to Guymon WMOP in January 2016 and terminated December 31, 2021.

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**Program Revenues**

In the Statement of Activities, revenues that are derived directly from each activity or from parties outside the City's taxpayers are reported as program revenue. The City has the following program revenues in each activity:

General government	Building permits, alley cut permits, occupational licenses, plumbing/electric inspections, and miscellaneous licenses and permits
Police	Fines and contract for services is charges for services; individual donations and state on-behalf payments are operating grants; and animal shelter donations and district attorney forfeitures are categorized as capital grants
Fire and ambulance	Ambulance and fire incident revenue is charges for services; State on-behalf payments, GEMT grant and private donations are classified as operating grants; capital grants include OERSSIF grant for ambulances, county contribution to ambulances and private donations
Airport	Hangar lease charges and agriculture application fees are charges for services; and FAA capital grants
Streets	Commercial vehicle and gasoline excise tax granted by the State;
Public Transportation	Bus fares, Federal and State operating grants
Golf	Golf fees and donations for irrigation project
Library	Fines, operating grants include State, private donations and insurance reimbursements
Cemetery	Grave opening/closing fees and lot sales
Swimming pool	Swimming fees
Parks	Private donations for capital.
Community development	Operating grants include EDA economic adjustment assistance grant

All other governmental revenues are reported as general. It is important to note that all taxes are classified as general revenue even if restricted for a specific purpose.

**Operating Revenues and Expenses**

Operating revenues and expenses for proprietary funds are those that result from providing services and producing and delivering goods and/or services. It also includes all revenue and expenses not related to capital and related financing, noncapital financing, or investing activities.

**Pledge of Future Revenues**

*Sales Tax Pledge* - The City has pledged two cents (or 50%) of future sales tax revenues to repay \$16,400,000 Series 2008B OWRB CWSRF Note, \$1,335,000 Series 2009B OWRB CWSRF Note, \$5,535,000 Series 2010 Sales Tax Revenue Note, \$5,155,000 of Series 2015A Utility System and Sales Tax Revenue Note, \$3,240,000 of Series 2015B Sales Tax Revenue Note, \$650,000 of Series 2016A Sales Tax Revenue Note, \$3,090,000 of Series 2016B Sales Tax Revenue Note, \$5,000,000 of Series 2021 OWRB CWSRF Note, and \$3,450,000 of Series 2021A OWRB FAP Note. Proceeds from the notes provided financing for utility capital assets, public safety and library buildings. The notes are payable from water, sewer, and gas net revenues and are payable through 2027, 2030, 2025, 2025, 2023, 2030, 2027, 2041, and 2051 respectively. The total principal and interest payable for the remainder of the life of these notes is \$24,051,896. Each year, if the net utility revenues are sufficient to service the debt on the 2013, 2015A, 2015B Series Notes, these pledged sales taxes are transferred

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back to the General Fund. Total pledged sales taxes received in the year were \$4,094,856. Debt service payments for the year of \$3,584,119 were 87.53% of the pledged sales taxes.

Utility Net Revenues Pledge – The City has also pledged future water, sewer, and gas net revenues to repay \$31,340,000 of 2008B, 2009B, 2021, 2021A Series Oklahoma Water Resources Board Notes Payable, and the 2015A Utility System and Sales Tax Revenue Note. Proceeds from the bonds and notes provided financing for utility system capital assets and library buildings. The notes are payable through 2027, 2030, 2041, 2051 and 2025 respectively. The total principal and interest payable for the remainder of the life of these notes is \$20,065,169. The notes are payable from the above-mentioned utility net revenues and pledged sales taxes. The debt service payments on the notes for the year were \$2,208,092 which was 61.20% of pledged net utility revenues of \$3,608,203.

Use Tax Revenue Pledge: The City has also pledged future use tax revenue to repay \$3,275,000 of Series 2020 Use Tax Revenue Note. Proceeds from the note provided financing for a soccer complex. The note is payable through 2024. The total principal and interest payable for the remainder of the life of this note is \$2,395,813. The note is payable from the pledged use tax revenue. The debt service payments on the note for the year was \$1,082,887 which was 71.86% of pledged use tax revenue of \$1,507,038.

**Expenditures/Expenses**

In the government-wide financial statements, expenses are classified by function for both governmental and business-type activities.

In the fund financial statements, expenditures are classified as follows:

Governmental Funds - By Character:	Current (further classified by function)
	Debt Service
	Capital Outlay
Proprietary Fund	- By Operating and Non-Operating

In the fund financial statements, governmental funds report expenditures of financial resources. Proprietary funds report expenses relating to use of economic resources.

**1.F. INTERNAL AND INTERFUND BALANCES AND ACTIVITIES**

In the process of aggregating the financial information for the government-wide Statement of Net Position and Statement of Activities, some amounts reported as interfund activity and balances in the fund financial statements have been eliminated or reclassified.

*Fund Financial Statements:*

Interfund activity, if any, within and among the governmental and proprietary fund categories is reported as follows in the fund financial statements:

1. Interfund loans - amounts provided with a requirement for repayment are reported as interfund receivables and payables.
2. Interfund services - sales or purchases of goods and services between funds are reported as revenues and expenditures/expenses.
3. Interfund reimbursements - repayments from funds responsible for certain

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expenditures/expenses to the funds that initially paid for them are not reported as reimbursements but as adjustments to expenditures/expenses in the respective funds.

4. Interfund transfers - flow of assets from one fund to another where repayment is not expected are reported as transfers in and out.

*Government-Wide Financial Statements:*

Interfund activity and balances, if any, are eliminated or reclassified in the government-wide financial statements as follows:

1. Internal balances - amounts reported in the fund financial statements as interfund receivables and payables are eliminated in the governmental and business-type activities columns of the Statement of Net Position, except for the net residual amounts due between governmental and business-type activities, which are reported as Internal Balances.
2. Internal activities - amounts reported as interfund transfers in the fund financial statements are eliminated in the government-wide Statement of Activities except for the net amount of transfers between governmental and business-type activities, which are reported as Transfers - Internal Activities. The effect of interfund services between funds, if any, are not eliminated in the Statement of Activities.

**1.G. USE OF ESTIMATES**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures; accordingly, actual results could differ from those estimates.

**1.H. PENSIONS**

For purposes of measuring the net pension liability and net pension asset, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Oklahoma Firefighters Pension & Retirement System (OFPRS), Oklahoma Police Pension & Retirement System (OPPRS) and Oklahoma Municipal Retirement Fund (OkMRF), and additions to/deductions from OFPRS, OPPRS and OkMRF's fiduciary net position, have been determined on the same basis as they are reported by OFPRS, OPPRS and OkMRF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments held by these funds are reported at fair value.

**NOTE 2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

By its nature as a local government unit, the City and its component units are subject to various federal, state and local laws and contractual regulations. An analysis of the City's compliance with significant laws and regulations and demonstration of its stewardship over City resources follows.

**2.A. FUND ACCOUNTING REQUIREMENTS**

The City complies with all state and local laws and regulations requiring the use of separate funds. The legally required funds used by the City include the following:

<u>Fund</u>	<u>Required By</u>
Cemetery Care Fund	State Law
Grant Fund	Grant Agreements

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Airport Fund	State Law
Utility Authority Fund	Trust Indenture
Industrial Authority Fund	Trust Indenture
Housing Authority Fund	Trust Indenture
Dale Fund	Trust Indenture
General Sales Tax CIF	State Law
GUA Sales Tax CIF	State Law

**2.B. DEPOSITS AND INVESTMENTS LAWS AND REGULATIONS**

In accordance with state law, all uninsured deposits of municipal funds in financial institutions must be secured with acceptable collateral valued at the lower of market or par. Acceptable collateral includes certain U.S. Government or Government Agency securities, certain State of Oklahoma or political subdivision debt obligations, surety bonds, or certain letters of credit. As required by 12 U.S.C.A., Section 1823 (e), all financial institutions pledging collateral to the City must have a written collateral agreement approved by the board of directors or loan committee. As reflected in Note 3A., all deposits were fully insured or collateralized.

Investments of the City (excluding Public Trusts) are limited by state law to the following:

- a. Direct obligations of the U.S. Government or its agencies or instrumentalities to which the full faith and credit of the U.S. Government is pledged, or obligations to the payment of which the full faith and credit of the State of Oklahoma is pledged.
- b. Certificates of deposit or savings accounts that are either insured or secured with acceptable collateral with in-state financial institutions, and fully insured certificates of deposit or savings accounts in out-of-state financial institutions.
- c. With certain limitation, negotiable certificates of deposits, prime bankers acceptances, prime commercial paper and repurchase agreements.
- d. County, municipal or school district tax supported debt obligations, bond or revenue anticipation notes, money judgments, or bond or revenue anticipation notes of public trusts whose beneficiary is a county, municipality or school district.
- e. Notes or bonds secured by mortgage or trust deed insured by the Federal Housing Administrator and debentures issued by the Federal Housing Administrator, and in obligation of national mortgage associations.
- f. Money market funds regulated by the SEC and in which investments consist of the investments mentioned in the previous paragraphs a., b., c., and d.

Public trusts created under O.S. Title 60, are not subject to the above noted investment limitations and are primarily governed by any restrictions in their trust or bond indentures. For the year ended December 31, 2022, the City and its public trusts complied, in all material respects, with these investment restrictions with the exception of stock donated to the city close to yearend. These stocks were liquidated January 12, 2023 and re-invested in certificates of deposit.

**2.C. REVENUE RESTRICTIONS**

The City has various restrictions placed over certain revenue sources from state or local requirements. The primary restricted revenue sources include:

<u>Revenue Source</u>	<u>Legal Restrictions of Use</u>
Sales Tax and Use Tax	See Note 1.E.

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Gasoline Excise & Commercial Vehicle Tax	Street and Alley Purposes
Police Drug Forfeiture Funds	Police Activities
Water, Sewer and Gas Revenue	Debt Service and Utility Operations
Cemetery Revenue (12.5%)	Cemetery Capital Improvements
Hotel/Motel Tax	Convention and Tourism
Tax Increment Revenue	Economic Development
Airport Operations Revenue	Airport Operations and Maintenance

For the year ended December 31, 2022, the City complied, in all material respects, with these revenue restrictions.

## **2.D. DEBT RESTRICTIONS AND COVENANTS**

### **General Obligation Debt**

Article 10, Sections 26 and 27 of the Oklahoma Constitution limits the amount of outstanding general obligation bonded debt of the municipality for non-utility or non-street purposes to no more than 10% of net assessed valuation. For the year ended December 31, 2022, the City had no outstanding general obligation debt.

### **Other Long-Term Debt**

Except as noted in the following paragraph, as required by the Oklahoma State Constitution, the City (excluding Public Trusts) may not incur any indebtedness that would require payment from resources beyond the current fiscal year revenue, without first obtaining voter approval. For the year ended December 31, 2022, the City incurred no such indebtedness.

### **Notes Payable**

The loan agreement relating to the notes payable issuance of the Guymon Utilities Authority contains some restrictions or covenants that are financial related. These include covenants such as debt service coverage requirement and required reserve account balances. The following schedule presents a brief summary of the most significant requirements and the Authority's level of compliance thereon as of December 31, 2022.

<u>Requirement</u>	<u>Level of Compliance</u>
a. Note Payable Coverage:	
1. Net water, sewer and gas operating revenues (excluding depreciation and amortization) plus pledged sales taxes of the Authority must equal 1.25 times the maximum annual debt service on all OWRB notes.	For the year ended December 31, 2022, net operating revenues and pledged sales taxes are \$7,703,059 and the maximum annual debt service is \$2,371,091. Actual coverage is 3.25 times.

## **2.E. BUDGETARY COMPLIANCE**

State statute prohibits exceeding appropriations at the legal level of control, which is the departmental level. At the end of the fiscal year, the following departments had excess expenditures over appropriations:

GUYMON DEVELOPMENT FUND:	
Community development	\$4,604
GENERAL CAPITAL IMPROVEMENT FUND	
General government	\$1,005

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The following funds had excess expenditures over appropriations at the fund level:

GUA CAPITAL IMPROVEMENT FUND	\$1,403
HOTEL/MOTEL TAX FUND	419

**NOTE 3. DETAIL NOTES ON TRANSACTION CLASSES/ACCOUNTS**

The following notes present detail information to support the amounts reported in the basic financial statements for its various assets, liabilities, equity, revenues and expenditures/expenses.

**3.A. CASH AND INVESTMENTS**

**Deposits**

The City of Guymon is governed by the deposit and investment limitations of state law (See Note 2.B.). The deposits and investments held at December 31, 2022 are as follows:

Type	Credit Rating	Fair Value Valuation Level	Fair Value
<b>Deposits:</b>			
Demand deposits			\$ 19,275,214
Time deposits - due in one year or less			2,980,694
Time deposits - due in two years			950,000
<b>Total deposits</b>			<b>\$ 23,205,908</b>
<b>Investments:</b>			
Cavanal Hill Govt Sec Mmkt-Admin 001	AAAm	Level I	118,086
Cavanal Hill U.S. Treasury-Admin #0002	AAAm	Level I	18,159
Goldman Sachs Fin Sq Treas Instr-Prem #3515	AAAm	Level I	125,335
Goldman Sachs Fin Sq Govt-Prem #3511	AAAm	Level I	115,744
Federated Hermes Treasury Obligation-SS #0398	AAAm	Level I	217,444
Goldman Sachs FS Federal #4683	Aaa-mf (Moody's)	Level I	3,733,865
Chevron Corp stocks		Level I	149,561
Diageo PLC ADR New stocks		Level I	54,234
Invesco Gov & Agency Inst #1901	Aaa-mf (Moody's)	Level I	854,618
Mutual Funds - equity	N/A	Level I	132,243
<b>Total deposits and investments</b>			<b>\$ 28,725,197</b>
<b>Reconciliation to Statement of Net Position:</b>			
Cash, including time deposits			\$ 21,226,391
Restricted cash, including time deposits, current			6,556,508
Restricted investments			336,038
Restricted cash, including time deposits, noncurrent			606,260
			<b>\$ 28,725,197</b>

*Custodial Credit Risk – Deposits* - Deposits in financial institutions, reported as components of cash, cash equivalents, and investments, had a bank balance of \$23,136,534 at December 31, 2022. The entire balance is fully insured by depository insurance or secured with collateral held by the City's agent in its name at December 31, 2022.

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*Investment Interest Rate Risk* - the City does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

*Investment Credit Risk* - The City has no investment policy that limits its investment choices other than the limitation of state law.

*Concentration of Investment Credit Risk* - the City places no limit on the amount it may invest in any one issuer.

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The City has the following recurring fair value measurements as of December 31, 2022:

- Money Market Mutual Funds of \$5,183,251 are valued using quoted market prices (Level 1 inputs).
- Equity Mutual Funds of \$203,795 are valued using quoted market prices (Level 1 inputs).
- Equity Stocks of \$132,243 are valued using quoted market prices (Level 1 inputs).

**3.B. RESTRICTED ASSETS**

The amounts reported as restricted assets are comprised of cash, investments and accrued interest held by the trustee bank on behalf of the various public trusts (Authorities) related to their required note payable accounts as described in Note 2.D., and amounts held in trust for customer utility meter deposits, and net pension asset.

The restricted assets as of December 31, 2022 are as follows:



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<u>Type of Restricted Assets</u>	<u>Cash including time deposits</u>
Meter Deposits	\$ 601,137
Hotel/Motel Tax Bond	25,000
Emergency Drought Relief	100
Dale Fund Investments	132,243
Nash Foundation Donation - Golf Irrigation	714,562
Nash Foundation Donation - Soccer Field	780,447
Note Payable Trustee Accounts:	
2008 Series Principal Fund	406,974
2009B Series Principal Fund	19,304
2010 Sales Tax Principal Fund	110,508
2010 Sales Tax Interest Fund	14,827
2012 Sales Tax Construction Fund	5
2015A Series Project Fund	56,938
2015A Series Principal Fund	428,340
2015B Series Interest Fund	2,540
2015B Series Principal Fund	115,546
2016A Series Principal Fund	15,381
2016A Series Interest Fund	2,778
2016B Series Principal Fund	15,294
2016B Series Interest Fund	100,450
2020 Use Tax Series Interest Fund	16,428
2020 Use Tax Series Project Fund	201,016
2021 OWRB FAP Project Fund	3,679,911
2021 OWRB FAP Debt Service Fund	53,954
USDA Debt Service Reserve	5,123
Net Pension Asset	1,784,725
Total	<u>\$ 9,283,531</u>
Reconciliation to Statement of Net Position:	
Current cash, including time deposits	6,556,508
Current investments	336,038
Noncurrent cash	606,260
Net pension asset	1,784,725
	<u>\$ 9,283,531</u>

**3.C. ACCOUNTS RECEIVABLE**

Accounts receivable of the business-type activities consist of utilities receivable. Accounts receivable of the governmental activities consist of the following at December 31, 2022:

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	Governmental Activities	Business-Type Activities	Total
Accounts Receivable:			
Police Fines	571,170	\$ -	\$ 571,170
Ambulance	366,814	-	366,814
Franchise Tax	367,637	-	367,637
Hotel/Motel Tax	59,811	-	59,811
Utilities	-	2,691,452	2,691,452
Miscellaneous	37,847	27,276	65,123
Allowance for doubtful accounts	(267,843)	(1,014,726)	(1,282,569)
Net accounts receivable	<u>\$ 1,135,436</u>	<u>\$ 1,704,002</u>	<u>\$ 2,839,438</u>

**3.D. CAPITAL ASSETS**

Capital asset activity for the year ended December 31, 2022 was as follows:

	Balance at January 01, 2022	Additions	Transfers	Disposals	Balance at December 31, 2022
Governmental activities:					
Non-depreciable:					
Land	\$ 554,796	\$ -	\$ -	\$ -	\$ 554,796
Construction-in-progress	1,357,079	4,625,217	-	-	5,982,296
Total non-depreciable assets at historical cost	<u>1,911,875</u>	<u>4,625,217</u>	<u>-</u>	<u>-</u>	<u>6,537,092</u>
Depreciable:					
Buildings	18,945,468	-	-	-	18,945,468
Improvements	20,141,526	-	-	-	20,141,526
Machinery and equipment	10,618,282	443,642	(82,260)	(290,661)	10,689,003
Infrastructure	7,444,268	47,000	-	(44,350)	7,446,918
Total depreciable assets at historical cost	<u>57,149,544</u>	<u>490,642</u>	<u>(82,260)</u>	<u>(335,011)</u>	<u>57,222,915</u>
Less accumulated depreciation					
Buildings	(4,028,521)	(369,133)	-	-	(4,397,654)
Improvements	(9,748,804)	(520,090)	-	-	(10,268,894)
Machinery and equipment	(8,859,693)	(420,670)	82,260	290,661	(8,907,442)
Infrastructure	(5,478,250)	(136,056)	-	44,350	(5,569,956)
Total accumulated depreciation	<u>(28,115,268)</u>	<u>(1,445,949)</u>	<u>82,260</u>	<u>335,011</u>	<u>(29,143,946)</u>
Net depreciable assets	<u>29,034,276</u>	<u>(955,307)</u>	<u>-</u>	<u>-</u>	<u>28,078,969</u>
Governmental activities capital assets, net	<u>30,946,151</u>	<u>3,669,910</u>	<u>-</u>	<u>-</u>	<u>34,616,061</u>
Business-type activities					
Non-depreciable:					
Land	2,133,799	-	-	-	2,133,799
Construction-in-progress	225,585	2,546,038	(310,329)	-	2,461,294
Total non-depreciable assets at historical cost	<u>2,359,384</u>	<u>2,546,038</u>	<u>(310,329)</u>	<u>-</u>	<u>4,595,093</u>
Depreciable:					
Buildings	836,226	-	-	-	836,226
Improvements	2,683,749	-	-	-	2,683,749
Machinery and equipment	4,548,811	75,653	82,260	(8,781)	4,697,943
Utility property	50,457,499	21,425	310,329	-	50,789,253
Totals depreciable assets at historical cost	<u>58,526,285</u>	<u>97,078</u>	<u>392,589</u>	<u>(8,781)</u>	<u>59,007,171</u>
Less accumulated depreciation					
Buildings	(528,664)	(20,034)	-	-	(548,698)
Improvements	(529,013)	(61,060)	-	-	(590,073)
Machinery and equipment	(3,695,652)	(126,506)	(82,260)	8,781	(3,895,637)
Utility property	(28,920,942)	(1,272,893)	-	-	(30,193,835)
Total accumulated depreciation	<u>(33,674,271)</u>	<u>(1,480,493)</u>	<u>(82,260)</u>	<u>8,781</u>	<u>(35,228,243)</u>
Net depreciable assets	<u>24,852,014</u>	<u>(1,383,415)</u>	<u>310,329</u>	<u>-</u>	<u>23,778,928</u>
Business-type capital assets, net	<u>\$ 27,211,398</u>	<u>\$ 1,162,623</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 28,374,021</u>

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Depreciation expense was charged to governmental activities as follows:

General Government:	
General Government	83,533
Information Technology	18,756
Total General Government	<u>102,289</u>
Public safety and judiciary:	
Police	134,259
Fire and ambulance	230,909
Civil emergency management	1,576
Total Public safety and judiciary	<u>366,744</u>
Transportation:	
Airport	245,979
Public transportation	69,386
Streets	208,123
Total Transportation	<u>523,488</u>
Cultural, parks and recreation:	
Golf	56,086
Library	99,030
Cemetery	5,750
Swimming pool	34,380
Parks	169,978
Tourism	8,361
Total cultural, parks and recreation	<u>373,585</u>
Community/economic development:	
Community development	79,843
Total Community/economic development	<u>79,843</u>
Total depreciation expense	<u><u>\$ 1,445,949</u></u>

Depreciation was charged to business-type activities as follows:

Water	\$ 395,855
Wastewater	954,506
Sanitation	70,754
Gas	41,267
Administration	18,111
Total Depreciation Expense	<u><u>\$ 1,480,493</u></u>

### **3.E. LONG-TERM DEBT**

#### **Long-Term Debt**

The reporting entity's long-term debt is segregated between the amounts to be repaid from governmental activities and amounts to be repaid from business-type activities.

#### **Governmental Activities:**

As of December 31, 2022, the governmental long-term debt of the financial reporting entity consisted of the following:

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**Notes Payable (Direct Borrowings):**

Series 2010 Sales Tax Revenue Note original issue amount of 5,535,000, dated December 21, 2010 issued by Guymon Utilities Authority payable to the Bank of Oklahoma, secured by 3/4 cent sales tax, interest rate of 4.26% with final maturity dated October 1, 2025; proceeds used to construct animal shelter and fire station.; default provisions include 1)suit for specific performance of covenants of the GUA; 2) requiring sales tax revenue be dposited directly with the bank; 3) acceleration of payment of principal and interest; suit at law or equity to enforce or enjoin the action or inaction of parties under the provisions of the note indenture or sales tax agreement. \$ 1,385,000

Series 2015B Sales Tax Revenue Note original issue amount of \$3,240,000, dated March 3, 2015 issued by Guymon Utilities Authority payable to the Branch Bank and Trust, secured by a 1 cent sales tax, interest rate of 2.17% with final maturity dated October 1, 2023; proceeds used to refund prior notes whose purposes were to construct a library; default provisions include declaring the principal of the note due and payable. 465,000

Promissory Note original issue amount of 950,000, dated December 27, 2012 issued by Guymon Utilities Authority payable to City National Bank & Trust, interest rate of 1.927% with final maturity dated December 1, 2022; proceeds used to purchase a building; there is no collateral or security and no default provisions. 8,426

Series 2016B Sales Tax Revenue Note original issue amount of \$3,090,000, dated October 6, 2016 issued by Guymon Utilities Authority payable to the Bank of Oklahoma, secured by a 1 cent sales tax, interest rate of 2.98% with final maturity dated March 1, 2027; proceeds used to reimburse the City for improvements to the city hall complex and the municipal pool; default provisions include 1)suit for specific performance of covenants of the GUA; 2) requiring sales tax revenue be deposited directly with the bank; 3) acceleration of payment of principal and interest; suit at law or equity to enforce or enjoin the action or inaction of parties under the provisions of the note indenture or sales tax agreement. 1,495,000

Series 2020 Use Tax Revenue Note original issue amount of \$3,275,000, dated May 21, 2020 issued by Guymon Utilities Authority payable to the Bank of Oklahoma, secured by a 4 cent use tax, interest rate of 3.05% with final maturity dated May 1, 2024; proceeds used to construct a soccer complex; default provisions include 1)suit for specific performance of covenants of the GUA; 2) requiring use tax revenue be deposited directly with the bank; 3) acceleration of payment of principal and interest; suit at law or equity to enforce or enjoin the action or inaction of parties under the provisions of the note indenture or use tax agreement. 2,291,000

\$124,436 note payable to Bank of the Panhandle for 4 Dodge Durango Police vehicles dated July 14, 2020; Payable in monthly installments of \$3,633, final payment due July 15, 2023 . Stated interest rate of 3.25%. The note is secured by a first lien on the vehicles. Default provisions include surrender of the vehicles and title being transferred to lessor. 21,511

\$98,758 note payable to Anchor D Bank for 4 Dodge Charger Police vehicles dated April 15, 2020; Payable in monthly installments of \$2,887, final payment due April 15, 2023 . Stated interest rate of 3.29%. The note is secured by a first lien on the vehicles. Default provisions include surrender of the vehicles and title being transferred to lessor. 8,467

\$1,044,151 note payable to Hutchinson Oil Co., LLC, for South Fire Station dated January 14, 2020; Payable in semi-annual installments of \$65,623, final payment due August 14, 2029 . Stated interest rate of 5.00%. The note is unsecured and in the event of nonappropriation of funds for payments, the lessee shall have no further obligation. 767,195

\$28,189 note payable to Bank of the Panhandle for 2020 Chevy Traverse dated February 19, 2020; Payable in monthly installments of \$823, final payment due February 18, 2023 . Stated interest rate of 3.25%. The note is secured by a first lien on the vehicles. Default provisions include surrender of the vehicles and title being transferred to lessor. 1,621

\$126,296 note payable to Anchor D Bank for (4) Life Assist Cardiac Monitors dated March 9, 2021; Payable in monthly installments of \$2,240, final payment due March 15, 2026. Stated interest rate of 2.48%. The note is secured by a first lien on the vehicles. Default provisions include surrender of the vehicles and title being transferred to lessor. 83,802

Total Notes Payable	<u>\$ 6,527,022</u>
Current portion	1,374,161
Noncurrent portion	5,152,861
Total Notes Payable	<u>\$ 6,527,022</u>

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Accrued Compensated Absences:

	Current portion	\$	30,140
	Noncurrent portion		271,262
Total Accrued Compensated Absences		\$	<u>301,402</u>

**Business-Type Activities:**

As of December 31, 2022, the long-term debt payable from proprietary fund resources consisted of the following:

Notes Payable (Direct Borrowings):

Series 2015A Utility System and Sales Tax Revenue Note Payable original issue amount of 5,155,000, dated March 3, 2015, issued by Guymon Utilities Authority payable to Branch Bank and Trust, secured by gross revenues and 1% sales tax, interest rate of 2.38% with final maturity dated February 1, 2025; proceeds used for water/wastewater improvements; default provisions include declaring the principal of the note due and payable. \$ 2,050,000

Series 2008B Clean Water SRF Note Payable original issue amount of 16,400,000, dated September 2008 issued by Guymon Utilities Authority payable to the Oklahoma Water Resources Board (OWRB), secured by water, sewer, gas and sales tax revenues, interest rate of 3.10% with final maturity dated September 2027; proceeds used to construct wastewater improvements; default provisions include making the secured revenues available to the lender and interest rate increasing to 14%; 5,545,561

Series 2009B Clean Water SRF Note Payable original issue amount of 1,335,000, dated November 2009 issued by Guymon Utilities Authority payable to the Oklahoma Water Resources Board (OWRB), secured by water, sewer, gas and sales tax revenues, interest rate of 2.80% with final maturity dated March 2030; proceeds used to construct wastewater system improvements; default provisions include making the secured revenues available to the lender and interest rate increasing to 14%; 384,459

Series 2016A Sales Tax Revenue Note original issue amount of \$650,000, dated June 6, 2016 issued by Guymon Utilities Authority payable to the Branch Banking & Trust, secured by a 1 cent sales tax, interest rate of 2.26% with final maturity dated March 1, 2030; proceeds used to refund prior notes whose purposes were for construction of a 12" water main and two new water wells, and retrofitting one existing well; default provisions include 1) suit for specific performance of covenants of the GUA; 2) requiring sales tax revenue be deposited directly with the bank; 3) acceleration of payment of principal and interest; suit at law or equity to enforce or enjoin the action or inaction of parties under the provisions of the note indenture or sales tax agreement. 378,000

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Series 2021 Clean Water SRF Promissory Note original issue amount of 5,000,000, dated June 30, 2021, issued by Guymon Utilities Authority payable to the Oklahoma Water Resources Board, secured by gross revenues and certain sales tax revenues, interest rate of 1.02% with final maturity dated March 15, 2041; proceeds used to finance certain automated meter reading improvements; default provisions include making the secured revenues available to the lender and interest rate increasing to 14%. 1,372,481

Series 2021A Promissory Note (FA Loan) original issue amount of \$3,450,000, dated December 22, 2021, issued by Guymon Utilities Authority payable to the Oklahoma Water Resources Board, secured by water, sanitary sewer, and gas revenues and Sales Tax Agreement dated 7/1/2013, interest rate of 1.70% to 4.42%, with final maturity dated September 15, 2051; proceeds used for water tower project; default provisions include making the secured revenues available to the lender and interest rate increasing to 14%. 3,450,000

\$62,676 note payable to Bank of the Panhandle for center pivot irrigation sprinkler, dated June 10, 2020; Payable in monthly installments of \$1,135, final payment due June 4, 2025. Stated interest rate of 3.30%. The note is secured by a first lien on the vehicles. Default provisions include surrender of the vehicles and title being transferred to lessor. \$ 31,554

Total Notes Payable \$ 13,212,055

Current portion \$ 2,012,575  
Noncurrent portion 11,199,480  
Total Notes Payable \$ 13,212,055

**Accrued Compensated Absences:**

Current portion \$ 7,129  
Noncurrent portion 64,161  
Total Accrued Compensated Absences \$ 71,290

**Changes in Long-Term Debt**

The following is a summary of changes in long-term debt for the year ended December 31, 2022:  
Governmental accrued compensated absences will be liquidated by the general fund.

Type of Debt	Balance January 01, 2022	Additions	Deductions	Balance December 31, 2022	Amounts Due Within One Year
<b>Governmental Activities:</b>					
Notes Payable (Direct Borrowings)	\$ 9,005,846	\$ -	\$ (2,478,824)	\$ 6,527,022	\$ 1,374,161
Accrued Compensated Absences	297,627	458,232	(454,457)	301,402	30,140
Total Governmental Long-Term Debt	<u>\$ 9,303,473</u>	<u>\$ 458,232</u>	<u>\$ (2,933,281)</u>	<u>\$ 6,828,424</u>	<u>\$ 1,404,301</u>
<b>Business-Type Activities:</b>					
Notes Payable (Direct Borrowings)	\$ 13,878,906	\$ 1,244,481	\$ (1,911,332)	\$ 13,212,055	\$ 2,012,575
Unamortized premium	458,541	-	(15,702)	442,839	-
Accrued Compensated Absences	42,707	176,801	(148,218)	71,290	7,129
Total Business-Type Long-Term Debt	<u>\$ 14,380,154</u>	<u>\$ 1,421,282</u>	<u>\$ (2,075,252)</u>	<u>\$ 13,726,184</u>	<u>\$ 2,019,704</u>

**Reconciliation to government-wide Statement of Net Position:**

<b>Government Activities:</b>	
Current portion of notes payable	\$ 1,374,161
Current portion of accrued compensated absences	30,140
Noncurrent portion of notes payable	5,152,861
Noncurrent portion of accrued compensated absences	271,262
	<u>\$ 6,828,424</u>
<b>Business-type Activities:</b>	
Current portion of notes payable	\$ 2,012,575
Current portion of accrued compensated absences	7,129
Noncurrent portion of notes payable	11,642,319
Noncurrent portion of accrued compensated absences	64,161
	<u>\$ 13,726,184</u>

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**Annual Debt Service Requirements**

The annual debt service requirements to maturity, including principal and interest, for long-term debt as of December 31, 2022 are as follows:

Year Ended December 31,	Governmental Activities		Business-Type Activities	
	Notes Payable (Direct Borrowings)		Notes Payable (Direct Borrowings)	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2023	1,374,161	213,796	2,012,575	414,977
2024	3,190,526	136,839	2,067,896	372,019
2025	935,173	66,938	1,978,304	312,937
2026	450,701	36,139	1,594,223	263,518
2027	329,588	19,861	1,642,090	219,181
2028-2032	246,873	15,621	2,167,686	809,888
2033-2037	-	-	2,102,200	596,455
2038-2042	-	-	1,794,600	386,976
2043-2047	-	-	760,000	226,951
2048-2051	-	-	720,000	68,670
Total	<u>\$ 6,527,022</u>	<u>\$ 489,194</u>	<u>\$ 16,839,574</u>	<u>\$ 3,671,572</u>
Less amount to be drawn on OWRB 2021A note			<u>(3,627,519)</u>	
Balance at December 31, 2022			<u>\$ 13,212,055</u>	

**3.F. INTERFUND TRANSFERS AND BALANCES**

**Interfund Transfers**

Transfers between funds of the primary government for the year ended December 31, 2022, were as follows:

<u>Transfer From</u>	<u>Transfer To</u>	<u>Amount</u>	<u>Purpose of Transfer</u>
GUA	General Fund	\$ 2,591,500	Operating
GUA	General Fund - Golf Course	720,000	Operating and capital
GUA	Guymon Development Fund	111,000	Soccer field and cover negative project balances
GUA	General Fund - Airport	55,000	Operating
GUA	GUA Sales Tax CIF	3,000	Operating
GUA	GUA Sales Tax CIF	110,001	Debt service payments
GUA	GUA	300,049	TIF Admin costs
GUA	General Fund	21,156	TIF Admin costs
General Fund	General Sales Tax CIF	135,000	Capital projects
General Fund	Guymon Development Fund	135,000	Soccer field
General Fund	General Fund - Pool	55,000	Operating
GUA Sales Tax CIF	GUA	2,167,292	Debt service payments
Hotel/Motel Tax Fund	Guymon Development Fund	250,000	Soccer field
Total		<u>\$ 6,653,998</u>	
		<u>Transfers In</u>	<u>Transfers Out</u>
			<u>Net Transfers/ Internal Activity</u>
<b>Reconciliation to Fund Financial Statements:</b>			
Governmental Funds	\$ 4,186,657	\$ (3,063,497)	\$ 1,123,160
Enterprise Funds	2,467,341	(3,590,501)	(1,123,160)
Total Transfers	<u>\$ 6,653,998</u>	<u>\$ (6,653,998)</u>	<u>\$ -</u>

**3.G. FUND EQUITY**

**Fund Balance:**

The following table shows the fund balance classifications as shown on the Governmental Funds Balance Sheet:

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	General Fund	Major Capital Project Funds		Major Special Revenue Fund	Other Governmental Funds	TOTAL
		General Sales Tax CIF	GUA Sales Tax CIF	GIA Fund		
Fund Balances:						
Nonspendable:						
Dale Fund Principal	\$ -	\$ -	\$ -	\$ -	\$ 3,300	\$ 3,300
Sweet Cemetery Trust	-	-	-	-	1,000	1,000
Sub-total Nonspendable	-	-	-	-	4,300	4,300
Restricted for:						
Capital outlay	747,912	3,002,281	-	-	-	3,750,193
Water & Wastewater ODEQ required improvements	-	-	1,392,397	-	-	1,392,397
Cemetery capital	-	-	-	-	51,295	51,295
Fire Equipment	-	-	-	-	3,821	3,821
Police	-	-	-	-	81,768	81,768
4 B's Festival	-	-	-	-	12	12
Library Building	-	-	-	-	16,717	16,717
Ennis Cemetery	-	-	-	-	11,909	11,909
Police Bike Program	-	-	-	-	396	396
Fire/Life Safety Education	-	-	-	-	39	39
Cultural Symposium	-	-	-	-	3,845	3,845
Park Benches	-	-	-	-	155	155
Rodeo Grounds	-	-	-	-	10,970	10,970
Leadership Oklahoma	-	-	-	-	882	882
Animal Shelter	-	-	-	-	9,454	9,454
Christmas Lights	-	-	-	-	9,724	9,724
Sweet Cemetery Trust	-	-	-	-	1,290	1,290
Dog Park	-	-	-	-	2,832	2,832
Soccer Field	-	-	-	-	1,656,487	1,656,487
Main Street Beautification - Match required	-	-	-	-	509,039	509,039
Oklahoma Beautiful Program	-	-	-	-	400	400
Library Operations	-	-	-	-	23,751	23,751
Grant Programs	-	-	-	-	11,783	11,783
Tourism	-	-	-	-	1,133,938	1,133,938
Economic development - TIF projects	-	-	-	2,091,985	-	2,091,985
Dale Trust - Cemetery	-	-	-	-	19,519	19,519
Dale Trust - Citizenship	-	-	-	-	30,241	30,241
Dale Trust - Library	-	-	-	-	61,138	61,138
Dale Trust - Dale Park	-	-	-	-	32,379	32,379
Library Debt Service	-	-	-	-	5,160	5,160
Sub-total Restricted	747,912	3,002,281	1,392,397	2,091,985	3,688,944	10,923,519
Assigned to:						
Calendar year 2023 budget	7,160,914	-	-	-	-	7,160,914
Water capital projects	860,409	-	-	-	-	860,409
Swimming pool	15,998	-	-	-	-	15,998
Golf Course	676,385	-	-	-	-	676,385
Airport	157,991	-	-	-	-	157,991
Sub-total Assigned	8,871,697	-	-	-	-	8,871,697
Unassigned (deficit)	2,783,918	-	-	-	(1,250)	2,782,668
TOTAL FUND BALANCES	\$ 12,403,527	\$ 3,002,281	\$ 1,392,397	\$ 2,091,985	\$ 3,691,994	\$ 22,582,184

**Prior Period Adjustment:**

The beginning net position of the Guymon Utilities Authority enterprise fund was restated due to the understatement of accounts payable.

	Guymon Utilities Authority	Government-Wide Business-type Activities
Beginning net position, as previously reported	\$ 21,843,251	\$ 21,843,251
Understatement of accounts payable	(164,345)	(164,345)
Beginning net position, restated	<u>\$ 21,678,906</u>	<u>\$ 21,678,906</u>



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**NOTE 4. OTHER NOTES**

**4A. EMPLOYEE PENSION AND OTHER BENEFIT PLANS**

The City participates in four employee pension systems as follows:

<u>Names of Plan/System</u>	<u>Type of Plan</u>
Oklahoma Police Pension and Retirement Fund	Cost Sharing Multiple Employer - Defined Benefit Plan
Oklahoma Firefighters Pension and Retirement Fund	Cost Sharing Multiple Employer - Defined Benefit Plan
Oklahoma Municipal Retirement Fund (OkMRF)	Agent Multiple Employer - Defined Contribution Plans
Oklahoma Municipal Retirement Fund (OkMRF)	Agent Multiple Employer - Defined Benefit Plan

The aggregate total for all pension related items for three defined benefit plans are as follows:

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Plan Totals</u>
Pension Expense (Benefit):			
Employee Retirement System	\$ (392,006)	\$ (258,473)	\$ (650,479)
Police	44,563	-	44,563
Firefighters	537,628	-	537,628
	<u>\$ 190,185</u>	<u>\$ (258,473)</u>	<u>\$ (68,288)</u>
Net Pension Liability:			
Firefighters	\$ 4,291,495	\$ -	\$ 4,291,495
	<u>\$ 4,291,495</u>	<u>\$ -</u>	<u>\$ 4,291,495</u>
Net Pension Asset:			
Employee Retirement System	\$ 937,475	\$ 618,135	\$ 1,555,610
Police	229,115	-	229,115
	<u>\$ 1,166,590</u>	<u>\$ 618,135</u>	<u>\$ 1,784,725</u>
Deferred Outflow:			
Employee Retirement System	\$ 311,023	\$ 205,077	\$ 516,100
Police	419,706	-	419,706
Firefighters	1,395,625	-	1,395,625
	<u>\$ 2,126,354</u>	<u>\$ 205,077</u>	<u>\$ 2,331,431</u>
Deferred Inflow:			
Police	\$ 77,230	\$ -	\$ 77,230
Firefighters	316,275	-	316,275
	<u>\$ 393,505</u>	<u>\$ -</u>	<u>\$ 393,505</u>

**Oklahoma Police Pension and Retirement System**

**Plan description** - The City of Guymon, as the employer, participates in the Oklahoma Police Pension and Retirement Plan—a cost-sharing multiple-employer defined benefit pension plan administered by the Oklahoma Police Pension and Retirement System (OPPRS). Title 11 of the Oklahoma State Statutes, through

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the Oklahoma Legislature, grants the authority to establish and amend the benefit terms to the OPPRS. OPPRS issues a publicly available financial report that can be obtained at [www.ok.gov/OPPRS](http://www.ok.gov/OPPRS).

**Benefits provided** - OPPRS provides retirement, disability, and death benefits to members of the plan. The normal retirement date under the Plan is the date upon which the participant completes 20 years of credited service, regardless of age. Participants become vested upon completing 10 years of credited service as a contributing participant of the Plan. No vesting occurs prior to completing 10 years of credited service. Participants' contributions are refundable, without interest, upon termination prior to normal retirement. Participants who have completed 10 years of credited service may elect a vested benefit in lieu of having their accumulated contributions refunded. If the vested benefit is elected, the participant is entitled to a monthly retirement benefit commencing on the date the participant reaches 50 years of age or the date the participant would have had 20 years of credited service had employment continued uninterrupted, whichever is later.

Monthly retirement benefits are calculated at 2.5% of the final average salary (defined as the average paid base salary of the officer over the highest 30 consecutive months of the last 60 months of credited service) multiplied by the years of credited service, with a maximum of 30 years of credited service considered.

Monthly benefits for participants due to permanent disability incurred in the line of duty are 2.5% of the participants' final average salary multiplied by 20 years. This disability benefit is reduced by stated percentages for partial disability based on the percentage of impairment unless the disability is due to a violent act in the line of duty. After 10 years of credited service, participants who retire due to disability incurred from any cause are eligible for a monthly benefit based on 2.5% of their final average salary multiplied by the years of service. This disability benefit is also reduced by stated percentages for partial disability based on the percentage of impairment. Effective July 1, 1998, once a disability benefit is granted to a participant, that participant is no longer allowed to apply for an increase in the dollar amount of the benefit at a subsequent date.

Survivor's benefits are payable in full to the participant's beneficiary upon the death of a retired participant. The beneficiary of any active participant killed in the line of duty is entitled to a pension benefit.

**Contributions** - The contributions requirements of the Plan are at an established rate determined by Oklahoma Statute and are not based on actuarial calculations. Employees are required to contribute 8% percent of their annual pay. Participating cities are required to contribute 13% of the employees' annual pay. Contributions to the pension plan from the City were \$136,856. The State of Oklahoma also made on-behalf contributions to OPPRS in the amount of \$113,849 during the calendar year and this is reported as both a revenue and an expenditure in the General Fund Statement of Revenues, Expenditures, and Changes in Fund Balance. In the government-wide Statement of Activities, revenue is recognized for the state's on-behalf contributions on an accrual basis of \$113,849. These on-behalf payments did not meet the criteria of a special funding situation.

**Net Pension Liability (Asset), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions** - At December 31, 2022, the City reported an asset of \$229,115 for its proportionate share of the net pension asset. The net pension asset was measured as of June 30, 2022, and the total pension liability used to calculate the net pension asset was determined by an actuarial valuation as of July 1, 2022. The City's proportion of the net pension asset was based on the City's contributions received by the pension plan relative to the total contributions received by pension plan for all participating employers as of June 30, 2022. Based upon this information, the City's proportion was 0.285708 percent.

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For the year ended December 31, 2022, the City recognized pension expense of \$44,563. At December 31, 2022, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 112,384	\$ 24,957
Changes of assumptions	7,977	-
Net difference between projected and actual earnings on pension plan investments	223,570	-
Changes in proportion	2,885	47,208
City contributions during the measurement date	3,863	5,065
Sub-total Deferrals amortized	350,679	77,230
City contributions subsequent to the measurement date	69,027	-
Total	\$ 419,706	\$ 77,230

\$69,027 reported as deferred outflows of resources related to pensions resulting from City contributions subsequent to the measurement date will be recognized as a reduction of or addition to the net pension liability (asset) in the year ended December 31, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended December 31:		
2023	\$	62,506
2024		9,838
2025		(71,878)
2026		264,723
2027		8,260
	\$	273,449

**Actuarial Assumptions**-The total pension liability was determined by an actuarial valuation as of July 1, 2022, using the following actuarial assumptions, applied to all prior periods included in the measurement:

Inflation:	2.75%
Salary increases:	3.5% to 12% average, including inflation
Investment rate of return:	7.5% net of pension plan investment expense
Cost-of-living adjustments	Police officers eligible to receive increased benefits according to repealed Section 50-120 of Title 11 of the Oklahoma Statutes pursuant to a court order receive an adjustment of 1/3 to 1/2 of the increase or decrease of any adjustment to the base salary of a regular police officer, based on an increase in base salary of 3.5% (wage inflation).
Mortality rates:	Active employees (pre-retirement) RP-2000 Blue Collar Healthy Combined table with age set back 4 years with fully generational improvement using Scale AA.

**CITY OF GUYMON, OKLAHOMA**  
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Active employees (post-retirement) and nondisabled pensioners: RP-2000 Blue Collar Healthy Combined table (Fully generational using Scale AA).

Disabled pensioners: RP-2000 Blue Collar Healthy Combined table with age set forward 4 years.

The actuarial assumptions used in the July 1, 2022, valuation were based on the results of an actuarial experience study for the period July 1, 2012, to June 30, 2017.

The long-term expected rate of return on pension plan investments was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2022, are summarized in the following table:

<u>Asset Class</u>	<u>Long-Term Expected Real Rate of Return</u>
Fixed income	3.34%
Domestic equity	4.69%
International equity	8.34%
Real estate	7.64%
Private Equity	9.66%

The current allocation policy is that approximately 65% of assets in equity instruments, including public equity, long-short hedge, venture capital, and private equity strategies; approximately 20% of assets in fixed income to include investment grade bonds, high yield and non-dollar denominated bonds, convertible bonds, and low volatility hedge fund strategies; and 15% of assets in real assets to include real estate, commodities, and other strategies.

**Discount Rate**-The discount rate used to measure the total pension liability was 7.5%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate and that contributions from employers will be made at contractually required rates, determined by State statutes. Projected cash flows also assume the State of Oklahoma will continue contributing 14.7% of the insurance premium, as established by statute. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate**-The following presents the net pension liability (asset) of the employers calculated using the discount rate of 7.5%, as well as what the Plan's net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage point lower (6.5%) or 1-percentage-point higher (8.5%) than the current rate:

	<u>(6.5%)</u>	<u>Rate (7.5%)</u>	<u>(8.5%)</u>
Employers' net pension liability (asset)	\$ 663,814	\$ (229,115)	\$ (983,858)

**Pension plan fiduciary net position** - Detailed information about the pension plan's fiduciary net position is available in the separately issued financial report of the OPPRS; which can be located at [www.ok.gov/OPPRS](http://www.ok.gov/OPPRS).

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**Oklahoma Firefighter's Pension and Retirement System**

**Plan description** - The City of Guymon, as the employer, participates in the Firefighters Pension & retirement—a cost-sharing multiple-employer defined benefit pension plan administered by the Oklahoma Firefighters Pension & Retirement System (FPRS). Title 11 of the Oklahoma State Statutes grants the authority to establish and amend the benefit terms to the FPRS. FPRS issues a publicly available financial report that can be obtained at [www.ok.gov/FPRS](http://www.ok.gov/FPRS).

**Benefits provided** - FPRS provides defined retirement benefits based on members' final average compensation, age, and term of service. In addition, the retirement program provides for benefits upon disability and to survivors upon death of eligible members. The Plan's benefits are established and amended by Oklahoma statute. Retirement provisions are as follows:

Normal Retirement:

- **Hired Prior to November 1, 2013**  
Normal retirement is attained upon completing 20 years of service. The normal retirement benefit is equal to 50% of the member's final average compensation. Final average compensation is defined as the monthly average of the highest 30 consecutive months of the last 60 months of participating service. For volunteer firefighters, the monthly pension benefit for normal retirement is \$150.60 per month.
- **Hired After November 1, 2013**  
Normal retirement is attained upon completing 22 years of service. The normal retirement benefit is equal to 55% of the member's final average compensation. Final average compensation is defined as the monthly average of the highest 30 consecutive months of the last 60 months of participating service. Also participants must be age 50 to begin receiving benefits. For volunteer firefighters, the monthly pension benefit for normal retirement is \$165.66 per month.

All firefighters are eligible for immediate disability benefits. For paid firefighters, the disability in-the-line-of-duty benefit for firefighters with less than 20 years of service is equal to 50% of final average monthly compensation, based on the most recent 30 months of service. For firefighters with over 20 years of service, a disability in-the-line-of-duty is calculated based on 2.5% of final average monthly compensation, based on the most recent 30 months, per year of service, with a maximum of 30 years of service. For disabilities not-in-the-line-of-duty, the benefit is limited to only those with less than 20 years of service and is 50% of final average monthly compensation, based on the most recent 60-month salary as opposed to 30 months. For volunteer firefighters, the not-in-the-line-of-duty disability is also limited to only those with less than 20 years of service and is \$7.53 per year of service. For volunteer firefighters, the in-the-line-of-duty pension is \$150.60 with less than 20 years of service, or \$7.53 per year of service, with a maximum of 30 years.

A \$5,000 lump sum death benefit is payable to the qualified spouse or designated recipient upon the participant's death. The \$5,000 death benefit does not apply to members electing the vested benefit.

**Contributions** - The contributions requirements of the Plan are at an established rate determined by Oklahoma Statute and are not based on actuarial calculations. Employees are required to contribute 9% of their annual pay. Participating cities are required to contribute 14% of the employees' annual pay. Contributions to the pension plan from the City were \$169,625. The State of Oklahoma also made on-behalf contributions to FPRS in the amount of \$380,175 during the calendar year and this is reported as both a revenue and an expenditure in the General Fund Statement of Revenues, Expenditures, and Changes in Fund Balance. In the government-wide Statement of Activities, revenue is recognized for the state's on-behalf contributions on an accrual basis of \$336,177. These on-behalf payments did not meet the criteria of a special funding situation.

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**Net Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions** - At December 31, 2022, the City reported a net pension liability of \$4,291,495 for its proportionate share of the total net pension liability. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2022. The City's proportion of the net pension liability was based on the City's contributions received by the pension plan relative to the total contributions received by pension plan for all participating employers as of June 30, 2022. Based upon this information, the City's proportion was 0.328163 percent.

For the year ended December 31, 2022, the City recognized pension expense of \$537,628. At December 31, 2022, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 550,912	\$ 21,665
Changes of assumptions	-	27,362
Net difference between projected and actual earnings on pension plan investments	498,719	-
Changes in proportion	248,776	264,253
City contributions during the measurement date	5,896	2,995
Sub-total Deferrals amortized	1,304,303	316,275
City contributions subsequent to the measurement date	91,322	-
Total	<u>\$ 1,395,625</u>	<u>\$ 316,275</u>

\$91,322 reported as deferred outflows of resources related to pensions resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended December 31:	
2023	\$ 176,280
2024	213,031
2025	120,566
2026	478,151
Total	<u>\$ 988,028</u>

**Actuarial Assumptions**- The total pension liability was determined by an actuarial valuation as of July 1, 2022, using the following actuarial assumptions, applied to all prior periods included in the measurement:

Inflation:	2.75%
Salary increases:	2.75% to 10.50% average, including inflation
Investment rate of return:	7.5% net of pension plan investment expense

Mortality rates were based on the Pub 2010 Public Safety Table with generational mortality improvement using MP-2018 for active members, Pub 2010 Public Safety Below Median Table with generational mortality improvement using scale MP-2018 for retired members, and Pub-2010 Public Safety Disabled Table set forward 2 years for disabled members.

**CITY OF GUYMON, OKLAHOMA**  
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The actuarial assumptions used in the July 1, 2022, valuation were based on the results of an actuarial experience study for the period July 1, 2013, to June 30, 2018.

The long-term expected rate of return on pension plan investments was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2022, are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Fixed income	20%	3.62%
Domestic equity	47%	5.66%
International equity	15%	8.34%
Real estate	10%	7.64%
Other assets	8%	5.08%

**Discount Rate**- The discount rate used to measure the total pension liability was 7.5%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate and that contributions from employers will be made at contractually required rates, determined by State statutes. Projected cash flows also assume the State of Oklahoma will continue contributing an allocation of the insurance premium, as established by Oklahoma statute. Prior to July 1, 2020, the Plan was allocated 36% of the Statewide insurance premium tax. The State of Oklahoma has passed legislation that changes the allocation percentage as follows:

- 25.2% effective September 1, 2020
- 36.0% effective July 1, 2021
- 37.8% effective July 1, 2022
- 36.0% effective July 1, 2027

Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**Sensitivity of the Net Pension Liability to Changes in the Discount Rate**-The following presents the net pension liability of the employers calculated using the discount rate of 7.5%, as well as what the Plan's net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (6.5%) or 1-percentage-point higher (8.5%) than the current rate:

	<u>1% Decrease (6.5%)</u>	<u>Current Discount Rate (7.5%)</u>	<u>1% Increase (8.5%)</u>
Employers' net pension liability	\$ 5,529,929	\$ 4,291,496	\$ 3,255,615

**Pension plan fiduciary net position** - Detailed information about the pension plan's fiduciary net position is available in the separately issued financial report of the FPRS which can be located at [www.ok.gov/FPRS](http://www.ok.gov/FPRS).

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**Defined Contribution Plans - Oklahoma Municipal Retirement Fund**

The City has also provided effective January 1, 2019, a defined contribution plan with the Oklahoma Municipal Retirement Fund. The plan is administered by Voya Financial. According to state law, the authority for establishing or amending the plan's provisions rest with the city council. The defined contribution plan is available to all full-time employees except 1) those covered under another state or local retirement system; and 2) employees who are serving as department head or department manager. In a defined contribution plan, benefits depend solely on amounts contributed to the plan and investment earnings. Benefits vest after 5 years of service. Employer contributions forfeited prior to vesting are added to subsequent employer contributions. The current employer contribution rate is 3.00% of covered payroll for the calendar year. This percentage can vary from year to year. Participants are required to contribute 3% and may also make voluntary non-deductible contributions to the plan.

For the year ended December 31, 2022, the following amounts related to the defined contribution plan:

Payroll for covered employees	\$3,406,429
Employer (City) contributions made	\$102,193

Department Head and City Manager Plans (the DH and CMO Plan)

DH Plan

DH Plan Description – Effective October 1, 2015, the City has also provided a defined contribution plan and trust known as the City of Guymon Department Head Retirement Plan and Trust (the DH Plan) in the form of the Oklahoma Municipal Retirement Fund Master Defined Contribution Plan (OkMRF). The plan is administered by Voya Financial. The defined contribution plan is available to all full-time employees defined as Department Head or City manager except for the fire chief. Separate audited GAAP-basis financial statements are not available.

Funding Policy – Benefits depend solely on amounts contributed to the plan plus investment earnings. Employees are eligible to participate upon employment, and must make a mandatory minimum pre-tax contribution of 6%. Employees may make voluntary non-deductible contributions in excess of the 6%. The employer makes variable contributions to the fund that can vary from year to year. For the current year, the employer contribution rate was 4.99% of covered payroll. The employee is fully vested upon employment. The authority to establish and amend the provisions of the plan rests with the city council. Contributions to the plan for the year ended December 31, 2022, for the employer were \$33,362 on a covered payroll of \$668,702.

CMO Plan

CMO Plan Description - Effective October 1, 2015, the City has also provided a defined contribution plan and trust known as the City of Guymon City Manager Retirement Plan and Trust (CMO Plan). The plan is administered by Voya Financial. According to state law, the authority for establishing or amending the plan's provisions and contribution requirements rests with the city council. This plan is available only to the City Manager. Separate audited GAAP-basis financial statements are not available.

Funding Policy – Benefits depend solely on amounts contributed to the plan plus investment earnings. The city manager is eligible to participate upon employment and is 100% vested at that time. The city manager can make voluntary non-deductible contributions to the plan. The city makes variable contributions to the fund. For the current year, the employer did not contribute to the OkMRF CMO plan. However, in accordance with the current city manager's contract, the city is contributing 8% of covered wages to the city manager's personal Edward D. Jones account. For the year ended December 31, 2022, the city contributed \$10,172 on covered wages of \$127,154 into the city manager's personal Edward D. Jones account.



**CITY OF GUYMON, OKLAHOMA**  
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**Defined Benefit Plan - Oklahoma Municipal Retirement Fund**

*A. Plan Description*

The City had contributed to the OkMRF up until March 1, 2016, for all eligible employees except for those covered by the Police and Firefighter Pension Systems. The plan is an agent multiple employer - defined benefit plan administered by OkMRF. The OkMRF plan issues a separate financial report and can be obtained from OkMRF or from their website: [www.okmrf.org/reports.html](http://www.okmrf.org/reports.html). Benefits are established or amended by the City Council in accordance with O.S. Title 11, Section 48-101-102. This plan was closed as of March 1, 2016.

*B. Summary of Significant Accounting Policies*

For purposes of measuring the net pension liability (asset), deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the City's plan and additions to/deductions from the City's fiduciary net position have been determined on the same basis as they are reported by OkMRF. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value based on published market prices. Detailed information about the OkMRF plans' fiduciary net position is available in the separately issued OkMRF financial report.

*C. Eligibility Factors and Benefit Provisions*

<u>Provision</u>	<u>As of 07/01/22 OkMRF Plan</u>
a. Eligible to participate	Full-time employees hired before March 1, 2016 except police, firefighters and other employees who are covered under an approved system.
b. Period Required to Vest	7 years of credited service except for employees employed as of February 29, 2016 who shall be 100% vested
c. Eligibility for Distribution	-Normal retirement at age 65 with 7 years of service -Effective March 1, 2016 all participants shall cease accrual of service for purposes of calculating pension benefits -Early retirement at age 55 with 7 years of service -Disability retirement upon disability with 7 years of service -Death benefit with 7 years of service for married employees
d. Benefit Determination Base	Final average salary - the average of the five highest consecutive annual salaries out of the last 10 calendar years of service
e. Benefit Determination Methods: Normal Retirement	-1.875% of final average salary multiplied by credited years of service

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Early Retirement	-Actuarially reduced benefit based upon age, final average salary, and years of service at termination
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Disability Retirement	-Same as normal retirement
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Death Benefit	-50% of employees accrued benefit, but terminates upon spouse re-marriage
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Prior to 7 Years Service	-No benefits except for those employed as of February 29, 2016 which shall be 100% vested
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f. Benefit Authorization	-Benefits are established and amended by City Council adoption of an ordinance in accordance with O.S. Title, 11, Section 48-101-102
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g. Form of Benefit Payments	Normal form is a 60 months certain and life thereafter basis. Employee may elect, with City consent, option form based on actuarial equivalent.
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*D. Employees Covered by Benefit Terms*

Active Employees	18
Deferred Vested Former Employees	42
Disabled Employees	4
Retirees or Retiree Beneficiaries	<u>32</u>
Total	<u>96</u>

*E. Contribution Requirements*

The City Council has the authority to set and amend contribution rates by ordinance for the OkMRF defined benefit plan in accordance with O.S. Title 11, Section 48-102. The contribution rates for the current fiscal year have been made in accordance with an actuarially determined rate. As of 3-1-16 there were no further contributions made to the plan since the plan is closed. For the year ended December 31, 2022, the City recognized \$0 of employer contributions to the plan which equals the actuarially determined contribution. Employees cannot contribute to the plan in accordance with the plan provisions adopted by the City Council.

*F. Actuarial Assumptions*

Date of Last Actuarial Valuation	July 1, 2022
a. Actuarial cost method	Entry age normal
b. Rate of Return on Investments and Discount Rate	7.50%
c. Projected Salary Increase based on age	Varies between 8.00% and 5.00%
d. Post Retirement cost-of-Living Increase	None
e. Inflation Rate	2.75%

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f. Mortality Table	Before retirement: PUBG-2010 (projected) After retirement: 120% PUBG-2010 (projected)
g. Percent of married employees	100%
h. Spouse age difference	3 years (female spouses younger)
i. Turnover	Select and ultimate rates Ultimate rates are age-related as shown  Additional rates per thousand are added during the first 5 years: Year 1: 225 Year 2: 140 Year 3: 100 Year 4: 70 Year 5: 40
j. Date of last experience study	September 2017 for fiscal years 2012 thru 2016

- G. *Discount Rate* – The discount rate used to value benefits was the long-term expected rate of return on plan investments, 7.50% since the plan’s net fiduciary position is projected to be sufficient to make projected benefit payments.

The City has adopted a funding method that is designed to fund all benefits payable to participants over the course of their working careers. Any differences between actual and expected experience are funded over a fixed period to ensure all funds necessary to pay benefits have been contributed to the trust before those benefits are payable. Thus, the sufficiency of pension plan assets was made without a separate projection of cash flows.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation (2.75%). Best estimates of arithmetic real rates of return for each major asset class included in the pension plan’s target asset allocation as of July 1, 2022 are summarized in the following table:

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	Target Allocation	Real Return	Weighted Return
Large cap stocks S&P 500	25%	5.80%	1.45%
Small/mid cap stocks Russell 2500	10%	6.40%	0.64%
Alternative investments MSCI ACWI	10%	5.00%	0.50%
Non-U.S. Equity MSCI EAFE	20%	6.20%	1.24%
Fixed income bonds Barclay's Capital Aggregate	30%	2.30%	0.69%
Real estate NCREIF	5%	4.60%	0.23%
Cash equivalents 3 month Treasury	0%	0.00%	0.00%
<b>TOTAL</b>	<b>100%</b>		
Average Real Return			4.75%
Inflation			2.75%
Long-term expected return			7.50%

- H. *Changes in Net Pension Liability (Asset)*— The total pension liability was determined based on an actuarial valuation performed as of July 1, 2022 which is also the measurement date. There were some changes in assumptions that affected measurement of the total pension liability, but no changes in benefits. There were also no changes between the measurement date of July 1, 2022 and the City's report ending date of December 31, 2022, that would have had a significant impact on the net pension liability (asset). The following table reports the components of changes in net pension liability (asset):

SCHEDULE OF CHANGES IN NET PENSION LIABILITY/(ASSET)			
	Increase (Decrease)		
	Total Pension Liability (a)	Plan Net Position (b)	Net Pension Liability (Asset) (a) - (b)
<b>Balances Beginning of Year</b>	<u>\$ 5,170,915</u>	<u>\$ 7,418,994</u>	<u>\$ (2,248,079)</u>
<b>Changes for the Year:</b>			
Service cost	-	-	-
Interest expense	376,804	-	376,804
Benefit changes	-	-	-
Experience losses (gains) -	(280,025)	-	(280,025)
Changes of assumptions	(310,266)	-	(310,266)
Contributions--City	-	-	-
Contributions--members	-	-	-
Net investment income	-	(893,393)	893,393
Benefit payments, including refunds of ee contributions	(299,136)	(299,136)	-
Plan administrative expenses	-	(12,563)	12,563
<b>Net Changes</b>	<u>(512,623)</u>	<u>(1,205,092)</u>	<u>692,469</u>
<b>Balances End of Year</b>	<u>\$ 4,658,292</u>	<u>\$ 6,213,902</u>	<u>\$ (1,555,610)</u>

**CITY OF GUYMON, OKLAHOMA**  
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*Sensitivity of the net pension (asset) to changes in the discount rate.* The following presents the net pension (asset) of the City, calculated using the discount rate of 7.50 percent, as well as what the City's net pension (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (6.50 percent) or 1-percentage-point higher (8.50 percent) than the current rate:

	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
Net Pension (Asset)	\$ (1,106,249)	\$ (1,555,610)	\$ (1,939,812)

The City reported a \$650,479 in pension benefit for the year ended December 31, 2022. At December 31, 2022, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflow of Resources
Differences between expected and actual experience	\$ -	\$ -
Changes of assumptions	-	-
Experience gains/losses	-	-
Change in proportion	-	-
Net difference between projected and actual earnings on pension plan investments	516,100	-
City contributions subsequent to the measurement date	-	-
Total	<u>\$ 516,100</u>	<u>\$ -</u>

The amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

**Year ended December 31:**

2023	\$ 95,371
2024	86,840
2025	46,221
2026	287,668
	<u>\$ 516,100</u>

**4.B. RISK MANAGEMENT**

The City is exposed to various risks of loss related to torts, theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employees health and life; and natural disasters. The City manages these various risks of loss as follows:

Type of Loss	Method Managed	Risk Retained
a. Torts, errors and omissions, health and life	Purchased insurance with Oklahoma Municipal Assurance Group.	(1)
b. Injuries to employees (workers compensation)	Purchased insurance with commercial carrier.	None

**CITY OF GUYMON, OKLAHOMA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2022**

c. Physical property loss and natural disasters	Purchased insurance with Oklahoma Municipal Assurance Group.	(1)
d. Health and life	Purchased insurance with commercial carrier	None

Management believes such coverage is sufficient to preclude any significant uninsured losses to the City. Settled claims have not exceeded this insurance coverage in any of the past three fiscal years.

**Risk Entity Pools**

The City participates in the Oklahoma Municipal Assurance Group Liability Protection Plan and Worker's Compensation Plan (risk entity pools).

*(1) Liability Protection Plan*

The basic insurance agreements cover claims against municipalities for all government functions, utilities, and services covered in the Plan. These include bodily injury, property damage, wrongful acts, personal injury, and related torts under the state tort claims law and federal civil rights laws. All public officials, employees, services, and municipal functions are covered unless they are specifically listed as exclusions in the Plan.

The title to all assets acquired by the Plan are vested in the Group. In the event of termination of the Group, such property shall belong to the then members of the Group in equal shares. Each participating City pays all costs, premiums, or other fees attributable to its respective participation in the Plan, and is responsible for its obligation under any contract entered into with the Plan.

Reserves for claim losses include provisions for reported claims on a case basis and an estimate of claims incurred but not reported limited by aggregate and individual loss levels as specified by the Plan's reinsurance contracts. These credits, if any, represent contingent liabilities of the Plan if the reinsurer was unable to meet its obligations under the reinsurance agreement.

The Plan's insurance agreements are reinsured for excess losses based upon the contract year. The significant components of each reinsurance contract can be obtained from the Plan's annual financial report.

**4.C. COMMITMENTS AND CONTINGENCIES**

**Contingencies**

*Grant Program Involvement*

In the normal course of operations, the City participates in various federal or state grant/loan programs from year to year. The grant/loan programs are often subject to additional audits by agents of the granting or loaning agency, the purpose of which is to ensure compliance with the specific conditions of the grant or loan. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

**CITY OF GUYMON, OKLAHOMA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2022**

*Litigation*

*Construction Commitments*

The City had construction commitments outstanding for the following projects:

<b>Project</b>	<b>Total Contract</b>	<b>Remaining Contract</b>
Lift Station #6 Rehab (engineering)	36,000	3,600
Guymon Runway - Taxiway Rehab CS	175,160	164,370
Guymon Lagoon Rehab	284,500	87,844
Guymon FAP Water Storage Tanks	343,000	211,250
Lift Station #6 Rehab (construction)	265,190	86,590
Auto Meter Reading Infrastructure	3,047,387	1,802,906
Main Street Streetscape Phase I	245,800	162,400
	<u>\$ 4,397,037</u>	<u>\$ 2,518,960</u>

*Other Contingencies*

The novel coronavirus (“COVID-19”), which was declared a global health emergency in January 2020 and a pandemic in March 2020, has caused significant changes in political and economic conditions around the world, including disruptions and volatility in the global capital markets. In response, the State of Oklahoma and local municipalities have taken various preventative or protective actions, such as imposing restrictions on business operations and advising or requiring individuals to limit or forgo their time outside of their homes. The City’s management has considered the economic implications of the COVID-19 pandemic in making critical and significant accounting estimates included in the December 31, 2022, financial statements.

The extent to which the COVID-19 pandemic may impact the City will depend on future developments which are uncertain, such as the duration of the outbreak, additional governmental mandates issued to mitigate the spread of the disease, business closures, economic disruptions, and the effectiveness of actions taken to contain and treat the virus. Accordingly, the COVID-19 pandemic may have a negative impact on the City’s future operations, the size and duration of which is difficult to predict. The City’s management will continue to actively monitor the situation and may take further actions altering operations that the City’s management determines are in the best interests of its employees and stakeholders, or as required by federal, state, or local authorities.

During the year ended December 31, 2022, the City received approximately \$969,358 of Coronavirus State and Local Fiscal Recovery Funds in accordance with the American Recovery Plan Act (ARPA) from the U.S. Department of Treasury to help offset the impact of COVID-19. All of these funds have been expended as of December 31, 2022.

**4.D. SUBSEQUENT EVENTS**

After an ongoing utility rate study, the City of Guymon increased utility rates effective in June of 2023 to offset the significant increase in the price of gas.

A new gas cost adjustment factor was implemented to gas rates which will increase or decrease along with the current price of gas incurred by the city.

The local YMCA has closed and the deed reverted back to the city. There are currently no plans to operate or manage the facility.

**CITY OF GUYMON, OKLAHOMA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2022**

The city and the Guymon Public School have not completed the property exchange agreement for the new proposed police station.

The 4.8 million dollar project for the Airport Runway 18-36 rehabilitation and parallel taxiway construction which was 100% funded by an FAA grant was completed the first half of 2023.





## **REQUIRED SUPPLEMENTARY INFORMATION**

Required supplementary information includes financial information and disclosures that are required by the GASB but are not considered a part of the basic financial statements. Such information includes:

- Defined Benefit Cost Sharing Plans:
  - Police
    - Schedule of the City's proportionate share of the net pension liability (asset)
    - Schedule of City contributions
  - Fire
    - Schedule of the City's proportionate share of the net pension liability
    - Schedule of City contributions
- Defined Benefit Agent Multi-Employer Plan
  - OkMRF
    - Schedule of change in net pension liability (asset) & related ratios
    - Schedule of employer contributions
  - Budgetary Comparison Schedule – General Fund

**CITY OF GUYMON, OKLAHOMA  
REQUIRED SUPPLEMENTARY INFORMATION  
ON PENSION PLAN FUNDING PROGRESS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

**Exhibit 1**

**Schedules of Required Supplementary Information  
SCHEDULE OF THE CITY OF GUYMON PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (ASSET)  
OKLAHOMA POLICE PENSION & RETIREMENT SYSTEM  
Last Nine Fiscal Years\***

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
City's proportion of the net pension liability (asset)	0.2723%	0.2860%	0.2361%	0.2178%	0.2272%	0.2084%	0.2235%	0.2444%	0.2857%
City's proportionate share of the net pension liability (asset)	\$ (91,690)	\$ 11,661	\$361,514	\$ 16,754	\$ (108,211)	\$ (13,306)	\$256,713	\$ (1,172,371)	\$ (229,115)
City's covered payroll	\$ 788,315	\$ 844,578	\$699,819	\$651,523	\$ 701,437	\$ 675,762	\$760,449	\$ 834,777	\$ 1,013,692
City's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	-11.63%	1.38%	51.66%	2.57%	-15.43%	-1.97%	33.76%	-140.44%	-22.60%
Plan fiduciary net position as a percentage of the total pension liability	101.53%	99.82%	93.50%	99.68%	101.89%	100.24%	95.80%	117.07%	102.74%

\*The amounts present for each fiscal year were determined as of 6/30

**Notes to Schedule:**

Only nine years are presented because 10-year data is not yet available.

**Exhibit 2**

**SCHEDULE OF CITY CONTRIBUTIONS  
OKLAHOMA POLICE PENSION & RETIREMENT SYSTEM  
Last Nine Fiscal Years\***

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Statutorily required contribution	\$ 103,317	\$ 98,579	\$ 91,527	\$ 89,733	\$ 89,639	\$ 96,381	\$105,795	\$115,903	\$ 136,856
Contributions in relation to the statutorily required contribution	<u>103,317</u>	<u>98,579</u>	<u>91,527</u>	<u>89,733</u>	<u>89,639</u>	<u>96,381</u>	<u>105,795</u>	<u>115,903</u>	<u>136,856</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 794,746	\$ 758,312	\$ 704,054	\$690,254	\$689,531	\$741,392	\$813,808	\$891,562	\$ 1,052,738
Contributions as a percentage of covered payroll	13.00%	13.00%	13.00%	13.00%	13.00%	13.00%	13.00%	13.00%	13.00%

**Notes to Schedule:**

Only nine years are presented because 10-year data is not yet available.

### Exhibit 3

**Schedules of Required Supplementary Information**  
**SCHEDULE OF THE CITY OF GUYMON'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY**  
**OKLAHOMA FIREFIGHTERS PENSION & RETIREMENT SYSTEM**  
**Last Nine Fiscal Years\***

	2014	2015	2016	2017	2018	2019	2020	2021	2022
City's proportion of the net pension liability	0.316073%	0.343387%	0.361267%	0.402416%	0.371619%	0.334094%	0.294780%	0.307712%	0.328163%
City's proportionate share of the net pension liability	\$ 3,250,330	\$ 3,644,722	\$ 4,414,019	\$ 5,061,274	\$ 4,183,099	\$ 3,530,261	\$ 3,631,445	\$ 2,026,487	\$ 4,291,496
City's covered payroll	\$ 858,367	\$ 928,985	\$ 988,503	\$ 1,147,180	\$ 1,126,343	\$ 1,028,123	\$ 938,792	\$ 959,045	\$ 1,075,546
City's proportionate share of the net pension liability as a percentage of its covered payroll	379%	392%	447%	441%	371%	343%	387%	211%	399%
Plan fiduciary net position as a percentage of the total pension liability	68.12%	68.27%	64.87%	66.61%	70.73%	72.85%	69.98%	84.24%	69.49%

\*The amounts present for each fiscal year were determined as of 6/30

**Notes to Schedule:**

Only nine years are presented because 10-year data is not yet available.

### Exhibit 4

**SCHEDULE OF CITY CONTRIBUTIONS**  
**OKLAHOMA FIREFIGHTERS PENSION & RETIREMENT SYSTEM**  
**Last Nine Fiscal Years\***

	2014	2015	2016	2017	2018	2019	2020	2021	2022
Statutorily required contribution	\$ 123,303	\$ 143,060	\$ 153,301	\$ 155,577	\$ 153,410	\$ 136,131	\$ 135,037	\$ 145,059	\$ 169,625
Contributions in relation to the statutorily required contribution	123,303	143,060	153,301	155,577	153,410	136,131	135,037	145,059	169,625
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
City's covered payroll	\$ 880,736	\$ 1,021,851	\$ 1,095,007	\$ 1,111,264	\$ 1,095,786	\$ 972,364	\$ 964,552	\$ 1,036,136	\$ 1,211,607
Contributions as a percentage of covered payroll	14.00%	14.00%	14.00%	14.00%	14.00%	14.00%	14.00%	14.00%	14.00%

**Notes to Schedule:**

Only nine years are presented because 10-year data is not yet available.

## Exhibit 5

Required Supplementary Information  
Oklahoma Municipal Retirement Fund

### Schedule of Changes in Net Pension Liability (Asset) and Related Ratios

Last Nine Fiscal Years

	2014	2015	2016	2017	2018	2019	2020	2021	2022
<b>Total pension liability</b>									
Service cost	\$ 200,866	\$ 218,613	\$ 228,135	\$ 89,924	\$ 94,618	\$ -	\$ -	\$ -	\$ -
Interest	493,213	515,474	507,623	367,942	391,318	392,894	389,193	392,898	376,804
Differences between expected and actual experience	-	(19,632)	(1,374,980)	234,852	(130,842)	(212,641)	(47,632)	(298,293)	(280,025)
Changes of assumptions	-	-	(241,359)	132,328	-	73,906	-	-	(310,268)
Benefit payments, including refunds of member contributions	(201,215)	(210,906)	(1,443,634)	(380,019)	(329,066)	(339,287)	(266,391)	(318,889)	(299,136)
<b>Net change in total pension liability</b>	<u>492,864</u>	<u>503,549</u>	<u>(2,324,215)</u>	<u>445,027</u>	<u>26,028</u>	<u>(85,128)</u>	<u>75,170</u>	<u>(224,284)</u>	<u>(512,623)</u>
<b>Total pension liability - beginning</b>	<u>6,261,904</u>	<u>6,754,768</u>	<u>7,258,317</u>	<u>4,934,102</u>	<u>5,379,129</u>	<u>5,405,157</u>	<u>5,320,029</u>	<u>5,395,199</u>	<u>5,170,915</u>
<b>Total pension liability - ending (a)</b>	<u>\$ 6,754,768</u>	<u>\$ 7,258,317</u>	<u>\$ 4,934,102</u>	<u>\$ 5,379,129</u>	<u>\$ 5,405,157</u>	<u>\$ 5,320,029</u>	<u>\$ 5,395,199</u>	<u>\$ 5,170,915</u>	<u>\$ 4,658,292</u>
<b>Plan fiduciary net position</b>									
Contributions - employer	\$ 296,299	\$ 300,167	\$ 207,834	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contributions - member	-	-	-	-	-	-	-	-	-
Net investment income	935,509	188,242	31,018	681,135	436,345	400,555	246,452	1,652,404	(893,393)
Benefit payments, including refunds of member contributions	(201,215)	(210,906)	(1,443,634)	(380,019)	(329,066)	(339,287)	(266,391)	(318,889)	(299,136)
Administrative expense	(13,849)	(13,915)	(13,228)	(12,019)	(12,148)	(12,268)	(12,495)	(13,068)	(12,563)
<b>Net change in plan fiduciary net position</b>	<u>1,016,744</u>	<u>263,588</u>	<u>(1,218,010)</u>	<u>289,097</u>	<u>95,131</u>	<u>49,000</u>	<u>(32,434)</u>	<u>1,320,447</u>	<u>(1,205,092)</u>
<b>Plan fiduciary net position - beginning</b>	<u>5,635,431</u>	<u>6,652,175</u>	<u>6,915,763</u>	<u>5,697,753</u>	<u>5,986,850</u>	<u>6,081,981</u>	<u>6,130,981</u>	<u>6,098,547</u>	<u>7,418,994</u>
<b>Plan fiduciary net position - ending (b)</b>	<u>\$ 6,652,175</u>	<u>\$ 6,915,763</u>	<u>\$ 5,697,753</u>	<u>\$ 5,986,850</u>	<u>\$ 6,081,981</u>	<u>\$ 6,130,981</u>	<u>\$ 6,098,547</u>	<u>\$ 7,418,994</u>	<u>\$ 6,213,902</u>
<b>Net pension liability (asset) - ending (a) - (b)</b>	<u>\$ 102,593</u>	<u>\$ 342,554</u>	<u>\$ (763,651)</u>	<u>\$ (607,721)</u>	<u>\$ (676,824)</u>	<u>\$ (810,952)</u>	<u>\$ (703,348)</u>	<u>\$ (2,248,079)</u>	<u>\$ (1,555,610)</u>
<b>Plan fiduciary net position as a percentage of the total pension liability</b>	98.48%	95.28%	115.48%	111.30%	112.52%	115.24%	113.04%	143.48%	133.39%
<b>Covered payroll</b>	\$ 3,022,893	\$ 3,250,640	\$ 2,329,939	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Net pension liability (asset) as a percentage of covered payroll</b>	3.39%	10.54%	-32.78%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

**Notes to Schedule:**

Only nine years are presented because 10-year data is not yet available.

This plan was closed effective March 2016.

## Exhibit 6

### Required Supplementary Information Oklahoma Municipal Retirement Fund

Schedule of Employer Contributions		Last Nine Fiscal Years							
	2014	2015	2016	2017	2018	2019	2020	2021	2022
Actuarially determined contribution	\$ 299,374	\$ 302,976	\$ 56,843	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contributions in relation to the actuarially determined contribution	299,374	302,976	56,843	-	-	-	-	-	-
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 3,228,742	\$ 3,335,926	\$ 635,320	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contributions as a percentage of covered payroll	9.27%	9.08%	8.95%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

#### Notes to Schedule:

- Only nine fiscal years are presented because 10-year data is not yet available.
- Latest Valuation Date: July 1, 2015
- Actuarially determined contribution rate is calculated as of July 1, 2015 for the 2016 year  
January 2016 through February 2016 contributions were at a rate of 8.91%.
- Methods and assumptions used to determine contribution rates:  
 Actuarial cost method - Entry age normal  
 Amortization method - Level percent of payroll, closed  
 Remaining amortization period - 28 years  
 Asset valuation method - Actuarial:  
   Smoothing period - 4 years starting 1/1/2013  
   Recognition method - Non-asymptotic  
   Corridor - 70% - 130%  
   Salary increases - 4.00% to 7.42% (varies by attained age)  
   Investment rate of return - 7.50%
- The plan closed as of March 2016. Therefore, no contributions have been made after that date.

**City of Guymon, Oklahoma**  
**Budgetary Comparison Schedule (Budgetary Basis)**  
**General Fund**  
**For the Year ended December 31, 2022**

	<b>Budgeted Amounts</b>		<b>Actual Amounts, Budgetary Basis</b>	<b>Variance with Final Budget - Positive (Negative)</b>
	<b>Original</b>	<b>Final</b>		
<b>REVENUES</b>				
Taxes	\$ 6,405,512	\$ 6,405,512	\$ 7,084,277	\$ 678,765
Intergovernmental	5,569,677	5,569,677	4,833,984	(735,693)
Charges for services	861,325	861,325	3,060,513	2,199,188
Fines and forfeitures	186,000	186,000	175,701	(10,299)
Licenses and permits	179,800	179,800	175,523	(4,277)
Investment earnings	14,770	14,770	67,277	52,507
Miscellaneous	858,800	858,800	1,548,040	689,240
Total revenues	14,075,884	14,075,884	16,945,315	2,869,431
<b>EXPENDITURES</b>				
Departmental:				
City attorney	85,000	72,321	66,718	5,603
City clerk	185,359	185,359	181,480	3,879
City treasurer	150,637	155,703	154,251	1,452
Community development	773,099	573,106	465,188	107,918
General government	522,985	623,111	571,448	51,663
Human resources	229,132	218,268	214,907	3,361
Planning department	-	179,883	171,819	8,064
Information Technology	712,056	607,177	373,811	233,366
Library	378,069	426,546	424,002	2,544
Call center	-	20,110	19,779	331
Police	4,852,897	4,852,897	2,603,360	2,249,537
Municipal court	62,094	88,994	81,134	7,860
Fire	3,351,334	3,341,334	3,121,046	220,288
Civil emergency management	1,000	15,250	15,246	4
Cemetery	170,239	227,121	226,715	406
Parks	690,384	1,979,574	1,971,219	8,355
Golf	2,012,544	2,012,544	641,433	1,371,111
Pool	72,550	112,740	82,059	30,681
Street	1,623,081	1,514,643	774,421	740,222
Airport	4,896,622	4,896,622	4,391,496	505,126
Transportation - Operations	524,699	504,699	330,956	173,743
Total Expenditures	21,293,781	22,608,002	16,882,488	5,725,514
Excess (deficiency) of revenues over expenditures	(7,217,897)	(8,532,118)	62,827	8,594,945
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	3,420,000	3,420,000	3,441,156	21,156
Debt proceeds	3,653,135	3,653,135	-	(3,653,135)
Transfers out	(325,000)	(325,000)	(325,000)	-
Total other financing sources and uses	6,748,135	6,748,135	3,116,156	(3,631,979)
Net change in fund balances	(469,762)	(1,783,983)	3,178,983	4,962,966
Fund balances - beginning	13,126,884	13,126,884	9,963,848	(3,163,036)
Fund balances - ending	\$ 12,657,122	\$ 11,342,901	\$ 13,142,831	\$ 1,799,930

**CITY OF GUYMON, OKLAHOMA  
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
ON BUDGETARY ACCOUNTING AND CONTROL  
FOR THE YEAR ENDED DECEMBER 31, 2022**

**BUDGETARY ACCOUNTING AND CONTROL**

**Budget Law**

The City prepares its annual operating budget under the provisions of the Oklahoma Municipal Budget Act of 1979 (the "Budget Act"). In accordance with those provisions, the following process is used to adopt the annual budget:

- a. Prior to December 1, the City Manager submits to the City Council a proposed operating budget for the calendar year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
- b. Public hearings are conducted at regular Council meetings to obtain taxpayer comments. Public hearings are held no later than 15 days prior to the beginning of the budget year.
- c. Subsequent to the public hearings but no later than seven days prior to January 1, the budget is legally enacted through the passage of a resolution by the City Council.
- d. Subsequent to City Council enactment, the adopted budget is filed with the office of the State Auditor and Inspector.

All funds with revenues and/or expenditures/expenses as defined by State law are required to have annual budgets under this section of state law, except funds of public trusts or authorities. The legal level of control at which expenditures may not legally exceed appropriations is the department level within a fund.

All supplemental appropriations require the approval of the City Council. All transfers of appropriation between department and object categories require the approval of the City Manager. The City prepared and adopted a legal annual budget for all governmental funds.

In accordance with Title 60 of the Oklahoma State Statutes, the Guymon Utilities Authority, Guymon Industrial Authority, the Guymon Housing Authority, and Guymon Airport Authority (if active) are required to prepare an annual budget and submit a copy to the city as beneficiary. However, there are no further requirements such as form of budget, approval of the budget or definition of a legal spending limit.

**Budgetary Accounting**

The annual operating budgets of the General Fund are prepared and presented on a budgetary basis of accounting which differs from the modified accrual basis in the following areas:

- Operating grants that do not result in cash flow and the related operating expense are not budgeted.
- Settlement judgment proceeds received
- Accruals for revenue and expenses



**Exhibit 8, (Continued)**

The following is a reconciliation of those differences:

	Per Statement of Revenues, Expenditures, and Changes in Fund Balance	Settlement Judgment Proceeds	Accruals	Non-Cash On Behalf Activity	Per Budgetary Comparison Schedule
<b>General Fund:</b>					
Total Revenues	\$ 16,762,098	\$ 900,000	(222,760)	(494,023)	\$ 16,945,315
Transfers In	3,442,656	-	(1,500)	-	3,441,156
Total Revenues and Other Financing Sources	<u>20,204,754</u>	<u>900,000</u>	<u>(224,260)</u>	<u>(494,023)</u>	<u>20,386,471</u>
Total Expenditures	17,440,075	-	(63,564)	(494,023)	16,882,488
Transfers Out	325,000	-	-	-	325,000
Total Expenditures and Other Financing Uses	<u>17,765,075</u>	<u>-</u>	<u>(63,564)</u>	<u>(494,023)</u>	<u>17,207,488</u>
Net Change in Fund Balance	<u>\$ 2,439,679</u>	<u>\$ 900,000</u>	<u>\$ (160,696)</u>	<u>\$ -</u>	<u>\$ 3,178,983</u>

The City utilizes encumbrance accounting under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve a portion of the applicable appropriation. The City considers all appropriations to lapse at year-end; any open purchase orders to be honored in the subsequent budget year are reappropriated in the new year's budget. As a result, encumbrances are not treated as the equivalent of expenditures in the budget and actual financial statements.

## **OTHER SUPPLEMENTARY INFORMATION**

Other supplementary information includes financial statements and schedules not required by the GASB, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such statements and schedules include:

- Combining Statements – Nonmajor governmental funds
- Combining Schedules – General fund accounts
- Enterprise Fund – Operating Account (Guymon Utilities Authority)
- Major Governmental Capital Project Funds – Budget and Actual
- Nonmajor Governmental Funds – Budget and Actual

**Combining Balance Sheet  
Nonmajor Governmental Funds  
December 31, 2022**

	<b>SPECIAL REVENUE FUNDS</b>			
	<u>Library Fund</u>	<u>Grant Fund</u>	<u>Hotel/Motel Tax Fund</u>	<u>Police Fund</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 24,395	\$ 10,533	\$ 1,099,266	\$ 77,723
Investments	-	-	-	-
Accounts receivable, net	-	-	69,292	-
Total assets	<u>24,395</u>	<u>10,533</u>	<u>1,168,558</u>	<u>77,723</u>
<b>LIABILITIES, DEFERRED INFLOWS AND FUND BALANCE</b>				
Liabilities:				
Accounts payable	644	-	9,620	-
Refundable bonds	-	-	25,000	-
Total liabilities	<u>644</u>	<u>-</u>	<u>34,620</u>	<u>-</u>
Deferred inflows of resources:				
Unavailable revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances:				
Nonspendable	-	-	-	-
Restricted	23,751	11,783	1,133,938	77,723
Unassigned (deficit)	-	(1,250)	-	-
Total fund balance	<u>23,751</u>	<u>10,533</u>	<u>1,133,938</u>	<u>77,723</u>
Total liabilities, deferred inflows and fund balance	<u>\$ 24,395</u>	<u>\$ 10,533</u>	<u>\$ 1,168,558</u>	<u>\$ 77,723</u>

**Combining Balance Sheet  
Nonmajor Governmental Funds  
December 31, 2022**

	<u>SPECIAL REVENUE FUNDS</u>	<u>CAPITAL PROJECT FUND</u>	<u>PERMANENT FUND</u>	<u>Total</u>
	<u>Guymon Development Fund</u>	<u>Cemetery Care Fund</u>	<u>Library Capital Improvement Fund</u>	<u>Governmental Funds</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 2,243,273	51,295	5,160	\$ 3,525,978
Investments	-	-	-	132,243
Accounts receivable, net	-	-	-	69,292
Total assets	<u>2,243,273</u>	<u>51,295</u>	<u>5,160</u>	<u>3,727,513</u>
<b>LIABILITIES, DEFERRED INFLOWS AND FUND BALANCE</b>				
Liabilities:				
Accounts payable	255	-	-	10,519
Refundable court bonds	-	-	-	25,000
Total liabilities	<u>255</u>	<u>-</u>	<u>-</u>	<u>35,519</u>
Deferred inflows of resources:				
Unavailable revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances:				
Nonspendable	1,000	-	-	4,300
Restricted	2,242,018	51,295	5,160	3,688,944
Unassigned (deficit)	-	-	-	(1,250)
Total fund balance	<u>2,243,018</u>	<u>51,295</u>	<u>5,160</u>	<u>3,691,994</u>
Total liabilities, deferred inflows and fund balance	<u>\$ 2,243,273</u>	<u>\$ 51,295</u>	<u>\$ 5,160</u>	<u>\$ 3,727,513</u>

**City of Guymon, Oklahoma**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Nonmajor Governmental Funds**  
**For the Year Ended December 31, 2022**

	<b>SPECIAL REVENUE FUNDS</b>			
	<u>Library Fund</u>	<u>Grant Fund</u>	<u>Hotel/Motel Tax Fund</u>	<u>Police Fund</u>
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ 814,326	\$ -
Intergovernmental	31,126	-	-	16,735
Charges for services	-	-	-	-
Investment earnings	249	-	9,503	667
Miscellaneous	2,502	-	4,287	-
Total revenues	<u>33,877</u>	<u>-</u>	<u>828,116</u>	<u>17,402</u>
<b>EXPENDITURES</b>				
Current:				
Library	33,604	-	-	-
Community Development	-	-	-	-
Tourism	-	-	127,219	-
Capital Outlay	-	-	47,000	5,129
Total Expenditures	<u>33,604</u>	<u>-</u>	<u>174,219</u>	<u>5,129</u>
Excess (deficiency) of revenues over expenditures	273	-	653,897	12,273
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	(250,000)	-
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>(250,000)</u>	<u>-</u>
Net change in fund balance	273	-	403,897	12,273
Fund balances - beginning	23,478	10,533	730,041	65,450
Fund balances - ending	<u>\$ 23,751</u>	<u>\$ 10,533</u>	<u>\$ 1,133,938</u>	<u>\$ 77,723</u>

**City of Guymon, Oklahoma**  
**Combining Statement of Revenues, Expenditures and Changes in Net Position**  
**Nonmajor Governmental Funds**  
**For the Year Ended December 31, 2022**

	<b>SPECIAL REVENUE FUNDS</b>	<b>CAPITAL PROJECT FUND</b>		<b>PERMANENT FUND</b>	<b>Total-Other Governmental Funds</b>
	<u>Guymon Development Fund</u>	<u>Cemetery Care Fund</u>	<u>Library Capital Improvement Fund</u>	<u>Dale Funds</u>	
<b>REVENUES</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 814,326
Intergovernmental	-	-	-	-	47,861
Charges for services	-	4,927	-	-	4,927
Investment earnings	14,175	473	-	(14,674)	10,393
Miscellaneous	240,119	-	-	-	246,908
Total revenues	<u>254,294</u>	<u>5,400</u>	<u>-</u>	<u>(14,674)</u>	<u>1,124,415</u>
<b>EXPENDITURES</b>					
Current:					
Library	-	-	-	-	33,604
Community Development	-	-	-	500	500
Tourism	5,500	-	-	-	132,719
Capital Outlay	88,872	-	-	-	141,001
Total Expenditures	<u>94,372</u>	<u>-</u>	<u>-</u>	<u>500</u>	<u>307,824</u>
Excess (deficiency) of revenues over expenditures	159,922	5,400	-	(15,174)	816,591
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	496,000	-	-	-	496,000
Transfers out	-	-	-	-	(250,000)
Total other financing sources and uses	<u>496,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>246,000</u>
Net change in fund balance	655,922	5,400	-	(15,174)	1,062,591
Fund balances - beginning	1,587,096	45,895	5,160	161,750	2,629,403
Fund balances - ending	<u>\$ 2,243,018</u>	<u>\$ 51,295</u>	<u>\$ 5,160</u>	<u>\$ 146,576</u>	<u>\$ 3,691,994</u>

**City of Guymon, Oklahoma**  
**Combining Balance Sheet**  
**General Fund Accounts**  
**December 31, 2022**

	<u>General Fund</u>	<u>Golf Course Account</u>	<u>Pool/Recreation Account</u>	<u>ARPA FUND</u>	<u>Airport Authority Account</u>	<u>TOTAL</u>
<b>ASSETS</b>						
Cash, including time deposits	\$ 8,004,727	\$ 1,244,077	\$ 16,083	\$ 1,925,033	\$ 381,170	\$ 11,571,090
Investments	-	203,795	-	-	-	203,795
Receivable from other governments	839,031	-	-	-	336,142	1,175,173
Accounts receivable, net	1,065,752	-	-	-	392	1,066,144
Lease receivable	60,295	-	-	-	-	60,295
Total assets	<u>9,969,805</u>	<u>1,447,872</u>	<u>16,083</u>	<u>1,925,033</u>	<u>717,704</u>	<u>14,076,497</u>
<b>LIABILITIES, DEFERRED INFLOWS AND FUND BALANCE</b>						
Liabilities:						
Accounts payable	347,898	23,575	85	-	4,606	376,164
Unearned revenue	63,727	-	-	-	-	63,727
Retainage payable	-	-	-	-	218,965	218,965
Due to other governments	14,100	-	-	-	-	14,100
Refundable court bonds	4,184	-	-	-	-	4,184
Total liabilities	<u>429,909</u>	<u>23,575</u>	<u>85</u>	<u>-</u>	<u>223,571</u>	<u>677,140</u>
Deferred inflows of resources:						
Unavailable revenue	599,212	-	-	-	336,142	935,354
Leases	60,476	-	-	-	-	60,476
	<u>659,688</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>336,142</u>	<u>995,830</u>
Fund balance:						
Nonspendable	-	-	-	-	-	-
Restricted	-	747,912	-	-	-	747,912
Assigned	6,096,290	676,385	15,998	1,925,033	157,991	8,871,697
Unassigned	2,783,918	-	-	-	-	2,783,918
Total fund balance	<u>8,880,208</u>	<u>1,424,297</u>	<u>15,998</u>	<u>1,925,033</u>	<u>157,991</u>	<u>12,403,527</u>
Total liabilities, deferred inflows and fund balance	<u>\$ 9,969,805</u>	<u>\$ 1,447,872</u>	<u>\$ 16,083</u>	<u>\$ 1,925,033</u>	<u>\$ 717,704</u>	<u>\$ 14,076,497</u>

City of Guymon, Oklahoma  
Combining Schedule of Revenues, Expenditures and Changes in Fund Balance  
General Fund Accounts  
For the Year Ended December 31, 2022

	<u>General Fund</u>	<u>Golf Course Account</u>	<u>Pool/Recreation Account</u>	<u>ARPA FUND</u>	<u>Airport Authority Account</u>	<u>TOTAL</u>
<b>REVENUES</b>						
Taxes	\$ 7,041,567	\$ -	\$ -	\$ -	\$ 5,801	\$ 7,047,368
Intergovernmental	1,304,766	-	-	1,925,033	4,207,518	7,437,317
Charges for services	741,706	385,674	30,228	-	10,450	1,168,058
Fines and forfeitures	180,583	-	-	-	-	180,583
Licenses and permits	175,523	-	-	-	-	175,523
Investment earnings	64,957	5,688	104	-	4,254	75,003
Miscellaneous	404,698	253,795	-	-	19,753	678,246
Total revenues	<u>9,913,800</u>	<u>645,157</u>	<u>30,332</u>	<u>1,925,033</u>	<u>4,247,776</u>	<u>16,762,098</u>
<b>EXPENDITURES</b>						
Current:						
General Government:						
City clerk	178,244	-	-	-	-	178,244
City treasurer	154,701	-	-	-	-	154,701
Human resources	216,370	-	-	-	-	216,370
Information technology	363,480	-	-	-	-	363,480
General government	584,061	-	-	-	-	584,061
Total General Government	<u>1,496,856</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,496,856</u>
Public Safety and Judiciary:						
City attorney	66,718	-	-	-	-	66,718
Police	2,715,919	-	-	-	-	2,715,919
Municipal court	74,921	-	-	-	-	74,921
Fire and ambulance	3,076,456	-	-	-	-	3,076,456
Civil emergency management	14,250	-	-	-	-	14,250
Total Public Safety and Judiciary	<u>5,948,264</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,948,264</u>
Transportation:						
Airport	-	-	-	-	77,698	77,698
Street	688,805	-	-	-	-	688,805
Public Transportation	331,133	-	-	-	-	331,133
Total Transportation	<u>1,019,938</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>77,698</u>	<u>1,097,636</u>
Cultural, Parks, and Recreation:						
Golf	-	620,446	-	-	-	620,446
Library	425,080	-	-	-	-	425,080
Cemetery	212,068	-	-	-	-	212,068
Swimming pool	-	-	76,329	-	-	76,329
Parks	678,619	-	-	-	-	678,619
Total Cultural, Parks and Recreation	<u>1,315,767</u>	<u>620,446</u>	<u>76,329</u>	<u>-</u>	<u>-</u>	<u>2,012,542</u>
Community/Economic Development:						
Community development	468,120	-	-	-	-	468,120
Planning	171,819	-	-	-	-	171,819
Total Community/Economic Development	<u>639,939</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>639,939</u>
Debt Service:						
Principal	1,018,196	23,335	-	-	-	1,041,531
Interest and other charges	145,609	247	-	-	-	145,856
Capital Outlay	518,958	-	5,730	-	4,532,763	5,057,451
Total Expenditures	<u>12,103,527</u>	<u>644,028</u>	<u>82,059</u>	<u>-</u>	<u>4,610,461</u>	<u>17,440,075</u>
Excess (deficiency) of revenues over expenditures	<u>(2,189,727)</u>	<u>1,129</u>	<u>(51,727)</u>	<u>1,925,033</u>	<u>(362,685)</u>	<u>(677,977)</u>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	2,612,656	720,000	55,000	-	55,000	3,442,656
Transfers out	(325,000)	-	-	-	-	(325,000)
Total other financing sources and uses	<u>2,287,656</u>	<u>720,000</u>	<u>55,000</u>	<u>-</u>	<u>55,000</u>	<u>3,117,656</u>
Net change in fund balance	97,929	721,129	3,273	1,925,033	(307,685)	2,439,679
Fund balances - beginning	8,782,279	703,168	12,725	-	465,676	9,963,848
Fund balances - ending	<u>\$ 8,880,208</u>	<u>\$ 1,424,297</u>	<u>\$ 15,998</u>	<u>\$ 1,925,033</u>	<u>\$ 157,991</u>	<u>\$ 12,403,527</u>

**City of Guymon, Oklahoma**  
**Schedule of Departmental Operating Revenues and Expenses**  
**Enterprise Fund (Guymon Utilities Authority)**  
**For the Year Ended December 31, 2022**

Operating Revenues:	
Charges for services:	
Gas charges	\$ 4,627,956
Water charges	3,867,480
Sewer charges	1,993,053
Sanitation charges	2,033,622
Penalties	46,029
Agricultural revenue	75,000
Total Charges for services	<u>12,643,140</u>
Miscellaneous:	
Gas	1,144
Water	90,039
Sewer	55,939
Sanitation	1,778
Administrative	12,684
Total Miscellaneous	<u>161,584</u>
Total Operating Revenues	<u>12,804,724</u>
Operating Expenses:	
Gas Department:	
Cost of goods sold	1,565,802
Personal Services	396,155
Materials and Supplies	86,625
Other Services and Charges	87,431
Depreciation	41,267
Total Gas Operating Expenses	<u>2,177,280</u>
Garage Department:	
Personal Services	<u>(8,675)</u>
Total Garage Operating Expenses	<u>(8,675)</u>
Water Department:	
Personal Services	374,651
Materials and Supplies	78,380
Other Services and Charges	945,584
Depreciation	395,855
Total Water Operating Expenses	<u>1,794,470</u>
Sewer Department:	
Personal Services	276,514
Materials and Supplies	80,731
Other Services and Charges	2,404,115
Depreciation	954,506
Total Sewer Operating Expenses	<u>3,715,866</u>
Sanitation Department:	
Personal Services	718,064
Materials and Supplies	229,794
Other Services and Charges	492,939
Depreciation	70,754
Total Sanitation Operating Expenses	<u>1,511,551</u>
Administration Department:	
Personal Services	211,518
Materials and Supplies	24,448
Other Services and Charges	564,843
Depreciation	18,111
Total Administration Operating Expenses	<u>818,920</u>
Total Operating Expenses	<u>10,009,412</u>
Net Operating Income	<u>\$ 2,795,312</u>

City of Guymon, Oklahoma  
Schedule of Revenues, Expenditures, and Changes in Fund Balance - (Budgetary Basis)  
Budget and Actual - Major Governmental Capital Project Funds  
For the Year ended December 31, 2022

	General Capital Improvement Fund			GUA Sales Tax CIF		
	Final	Actual Amounts, Budgetary Basis	Variance with Final Budget - Positive (Negative)	Final	Actual Amounts, Budgetary Basis	Variance with Final Budget - Positive (Negative)
<b>REVENUES</b>						
Taxes	\$ 1,896,044	\$ 2,036,486	\$ 140,442	\$ 1,896,044	\$ 2,036,506	\$ 140,462
Intergovernmental	-	-	-	-	-	-
Investment earnings	3,200	22,986	19,786	2,000	6,758	4,758
Miscellaneous	-	2,826	2,826	-	2,151	2,151
Total revenues	<u>1,899,244</u>	<u>2,062,298</u>	<u>163,054</u>	<u>1,898,044</u>	<u>2,045,415</u>	<u>147,371</u>
<b>EXPENDITURES</b>						
Departmental:						
City attorney	125,000	-	125,000	-	-	-
General government	280,000	281,005	(1,005)	-	-	-
Library	475,000	473,901	1,099	-	-	-
Police	115,047	115,047	-	-	-	-
Fire	385,158	383,076	2,082	-	-	-
Swimming pool	245,000	79,751	165,249	-	-	-
Street	13,974	5,822	8,152	-	-	-
Water	-	-	-	477,655	479,058	(1,403)
Wastewater	-	-	-	1,688,234	1,688,234	-
Administration	104,520	87,103	17,417	-	-	-
Total Expenditures	<u>1,743,699</u>	<u>1,425,705</u>	<u>317,994</u>	<u>2,165,889</u>	<u>2,167,292</u>	<u>(1,403)</u>
Excess (deficiency) of revenues over expenditures	<u>155,545</u>	<u>636,593</u>	<u>481,048</u>	<u>(267,845)</u>	<u>(121,877)</u>	<u>145,968</u>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	245,000	248,001	3,001	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources and uses	<u>245,000</u>	<u>248,001</u>	<u>3,001</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	400,545	884,594	484,049	(267,845)	(121,877)	145,968
Fund balances - beginning	<u>2,063,227</u>	<u>2,117,687</u>	<u>54,460</u>	<u>1,255,867</u>	<u>1,514,274</u>	<u>258,407</u>
Fund balances - ending	<u>\$ 2,463,772</u>	<u>\$ 3,002,281</u>	<u>\$ 538,509</u>	<u>\$ 988,022</u>	<u>\$ 1,392,397</u>	<u>\$ 404,375</u>



City of Guymon, Oklahoma  
Schedule of Revenues, Expenditures, and Changes in Fund Balance - (Budgetary Basis)  
Budget and Actual - Nonmajor Governmental Funds  
For the Year ended December 31, 2022

(Continued)

	Library Fund			Grant Fund		
	Final	Actual Amounts, Budgetary Basis	Variance with Final Budget - Positive (Negative)	Final	Actual Amounts, Budgetary Basis	Variance with Final Budget - Positive (Negative)
<b>REVENUES</b>						
Intergovernmental	\$ 22,000	\$ 31,126	\$ 9,126	\$ -	\$ -	\$ -
Investment income	150	249	99	-	-	-
Miscellaneous	300	2,502	2,202	-	-	-
Total revenues	22,450	33,877	11,427	-	-	-
<b>EXPENDITURES</b>						
Departmental:						
Community development	-	-	-	-	-	-
Library	35,180	33,604	1,576	-	-	-
Total Expenditures	35,180	33,604	1,576	-	-	-
Excess (deficiency) of revenues over expenditures	(12,730)	273	13,003	-	-	-
Net change in fund balances	(12,730)	273	13,003	-	-	-
Fund balances - beginning	35,302	23,478	(11,824)	10,533	10,533	-
Fund balances - ending	\$ 22,572	\$ 23,751	\$ 1,179	\$ 10,533	\$ 10,533	\$ -

City of Guymon, Oklahoma  
Schedule of Revenues, Expenditures, and Changes in Fund Balance - (Budgetary Basis)  
Budget and Actual - Nonmajor Governmental Funds  
For the Year ended December 31, 2022

(Continued)

	Hotel/Motel Tax Fund			Police Fund		
	Final	Actual Amounts, Budgetary Basis	Variance with Final Budget - Positive (Negative)	Final	Actual Amounts, Budgetary Basis	Variance with Final Budget - Positive (Negative)
<b>REVENUES</b>						
Taxes	\$ 500,000	\$ 814,326	\$ 314,326	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	37,000	16,735	(20,265)
Investment income	1,500	9,503	8,003	150	667	517
Miscellaneous	100	4,287	4,187	-	-	-
Total revenues	501,600	828,116	326,516	37,150	17,402	(19,748)
<b>EXPENDITURES</b>						
Departmental:						
Police	-	-	-	12,500	5,129	7,371
Tourism	173,800	174,219	(419)	-	-	-
Total Expenditures	173,800	174,219	(419)	12,500	5,129	7,371
Excess (deficiency) of revenues over expenditures	327,800	653,897	326,097	24,650	12,273	(12,377)
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	(250,000)	(250,000)	-	-	-	-
Total other financing sources and uses	(250,000)	(250,000)	-	-	-	-
Net change in fund balances	77,800	403,897	326,097	24,650	12,273	(12,377)
Fund balances - beginning	661,058	730,041	68,983	73,652	65,450	(8,202)
Fund balances - ending	\$ 738,858	\$ 1,133,938	\$ 395,080	\$ 98,302	\$ 77,723	\$ (20,579)

City of Guymon, Oklahoma  
Schedule of Revenues, Expenditures, and Changes in Fund Balance - (Budgetary Basis)  
Budget and Actual - Nonmajor Governmental Funds  
For the Year ended December 31, 2022

(Continued)

	Guymon Development Fund			Dale Funds		
	Final	Actual Amounts, Budgetary Basis	Variance with Final Budget - Positive (Negative)	Final	Actual Amounts, Budgetary Basis	Variance with Final Budget - Positive (Negative)
<b>REVENUES</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	500,000	-	(500,000)	-	-	-
Investment earnings	2,500	14,175	11,675	1,373	(14,674)	(16,047)
Miscellaneous	1,100	240,119	239,019	-	-	-
Total revenues	503,600	254,294	(249,306)	1,373	(14,674)	(16,047)
<b>EXPENDITURES</b>						
Departmental:						
Community development	11,826	16,430	(4,604)	600	500	100
Library	-	-	-	500	-	500
Police	11,719	3,120	8,599	-	-	-
Fire	2,838	-	2,838	-	-	-
Cemetery	13,970	-	13,970	500	-	500
Parks	71,485	69,322	2,163	500	-	500
Tourism	9,096	5,500	3,596	-	-	-
Total Expenditures	120,934	94,372	26,562	2,100	500	1,600
Excess (deficiency) of revenues over expenditures	382,666	159,922	(222,744)	(727)	(15,174)	(14,447)
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	496,000	496,000	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources and uses	496,000	496,000	-	-	-	-
Net change in fund balances	878,666	655,922	(222,744)	(727)	(15,174)	(14,447)
Fund balances - beginning	1,908,996	1,587,096	(321,900)	131,984	161,750	29,766
Fund balances - ending	\$ 2,787,662	\$ 2,243,018	\$ (544,644)	\$ 131,257	\$ 146,576	\$ 15,319

City of Guymon, Oklahoma  
Schedule of Revenues, Expenditures, and Changes in Fund Balance - (Budgetary Basis)  
Budget and Actual - Nonmajor Governmental Funds  
For the Year ended December 31, 2022

(Continued)

	Library Capital Improvement Fund			Cemetery Care Fund		
	Final	Actual Amounts, Budgetary Basis	Variance with Final Budget - Positive (Negative)	Final	Actual Amounts, Budgetary Basis	Variance with Final Budget - Positive (Negative)
<b>REVENUES</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for services	-	-	-	5,000	4,927	(73)
Investment income	-	-	-	250	473	223
Miscellaneous	-	-	-	-	-	-
Total revenues	-	-	-	5,250	5,400	150
<b>EXPENDITURES</b>						
Departmental:						
Economic development	-	-	-	-	-	-
Cemetery	-	-	-	10,000	-	10,000
Total Expenditures	-	-	-	10,000	-	10,000
Excess (deficiency) of revenues over expenditures	-	-	-	(4,750)	5,400	10,150
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources and uses	-	-	-	-	-	-
Net change in fund balances	-	-	-	(4,750)	5,400	10,150
Fund balances - beginning	5,160	5,160	-	46,053	45,895	(158)
Fund balances - ending	\$ 5,160	\$ 5,160	\$ -	\$ 41,303	\$ 51,295	\$ 9,992



## STATISTICAL SECTION

This part of the City of Guymon's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the city's overall financial health

Such statistical information includes:

- Financial Trends – These schedules contain trend information to help the reader understand how the city's financial performance and well-being have changed over time
- Revenue Capacity – These schedules contain information to help the reader assess the city's most significant local revenue sources, gas and sales tax revenues.
- Debt Capacity – These schedules present information to help the reader assess the affordability of the city's current levels of outstanding debt and the city's ability to issue additional debt in the future.
- Demographic and Economic Information – These schedules offer demographic and economic indicators to help the reader understand the environment within which the city's financial activities take place
- Operating Information – These schedules contain service and infrastructure data to help the reader understand how the information in the city's financial report relates to the services the city provides and the activities it performs.

**CITY OF GUYMON, OKLAHOMA**  
**NET ASSETS/POSITION BY COMPONENT**  
**Last Ten Fiscal Years**  
**December 31, 2022**  
**TABLE 1**

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
Governmental activities							
Invested in capital assets, net of related debt	\$ 15,988,928	\$ 15,961,670	\$ 19,445,495	\$ 16,428,649	\$ 17,545,848	\$ 17,711,153	\$ 18,906,784
Restricted	2,812,080	2,846,427	2,266,222	3,592,056	4,440,571	5,362,959	5,594,158
Unrestricted	<u>3,170,218</u>	<u>(1,311,270)</u>	<u>(2,270,106)</u>	<u>148,032</u>	<u>(1,780,353)</u>	<u>(2,209,024)</u>	<u>371,507</u>
Total governmental activities net assets	<u>\$ 21,971,226</u>	<u>\$ 17,496,827</u>	<u>\$ 19,441,611</u>	<u>\$ 20,168,737</u>	<u>\$ 20,206,066</u>	<u>\$ 20,865,088</u>	<u>\$ 24,872,449</u>
Business-type activities							
Invested in capital assets, net of related debt	\$ 14,495,150	\$ 14,717,042	\$ 15,281,183	\$ 15,075,754	\$ 15,013,793	\$ 15,055,468	\$ 15,442,736
Restricted	-	-	-	-	293,944	267,995	322,339
Unrestricted	<u>5,135,596</u>	<u>5,419,512</u>	<u>2,895,417</u>	<u>1,561,789</u>	<u>97,995</u>	<u>620,479</u>	<u>1,859,316</u>
Total business-type activities net assets	<u>\$ 19,630,746</u>	<u>\$ 20,136,554</u>	<u>\$ 18,176,600</u>	<u>\$ 16,637,543</u>	<u>\$ 15,405,732</u>	<u>\$ 15,943,942</u>	<u>\$ 17,624,391</u>
Primary government							
Invested in capital assets, net of related debt	\$ 30,484,078	\$ 30,678,712	\$ 34,726,678	\$ 31,504,403	\$ 32,559,641	\$ 32,766,621	\$ 34,349,520
Restricted	2,812,080	2,846,427	2,266,222	3,592,056	4,734,515	5,630,954	5,916,497
Unrestricted	<u>8,305,814</u>	<u>4,108,242</u>	<u>625,311</u>	<u>1,709,821</u>	<u>(1,682,357)</u>	<u>(1,588,545)</u>	<u>2,230,823</u>
Total primary government net assets	<u>\$ 41,601,972</u>	<u>\$ 37,633,381</u>	<u>\$ 37,618,211</u>	<u>\$ 36,806,280</u>	<u>\$ 35,611,799</u>	<u>\$ 36,809,030</u>	<u>\$ 42,496,840</u>
	<u>2020</u>	<u>2021</u>	<u>2022</u>				
Governmental activities							
Net investment in capital assets	\$ 21,004,650	\$ 21,857,353	\$ 27,841,675				
Restricted	6,677,481	10,096,532	13,041,379				
Unrestricted	<u>5,154,966</u>	<u>6,660,937</u>	<u>10,054,265</u>				
Total governmental activities net position	<u>\$ 32,837,097</u>	<u>\$ 38,614,822</u>	<u>\$ 50,937,319</u>				
Business-type activities							
Net investment in capital assets	\$ 15,768,542	\$ 17,076,106	\$ 18,228,745				
Restricted	279,582	565,614	618,235				
Unrestricted	<u>3,937,730</u>	<u>4,201,531</u>	<u>4,258,463</u>				
Total business-type activities net position	<u>\$ 19,985,854</u>	<u>\$ 21,843,251</u>	<u>\$ 23,105,443</u>				
Primary government							
Net investment in capital assets	\$ 36,773,192	\$ 38,933,459	\$ 46,070,420				
Restricted	6,957,063	10,662,146	13,659,614				
Unrestricted	<u>9,092,696</u>	<u>10,862,468</u>	<u>14,312,728</u>				
Total primary government net position	<u>\$ 52,822,951</u>	<u>\$ 60,458,073</u>	<u>\$ 74,042,762</u>				

**CITY OF GUYMON, OKLAHOMA**  
**CHANGES IN NET ASSETS/POSITION**  
**Last Ten Fiscal Years**  
**December 31, 2022**  
**TABLE 2**

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
<b>Expenses</b>										
Government activities:										
General government	\$ 1,066,014	\$ 1,115,480	\$ 1,303,427	\$ 1,493,147	\$ 1,401,905	\$ 1,421,953	\$ 1,281,544	\$ 1,166,872	\$ 1,453,999	\$ 1,520,795
Public Safety and judiciary	5,123,567	5,277,346	5,359,260	5,520,412	5,621,980	5,190,451	5,826,624	5,293,414	4,535,293	5,929,315
Transportation	2,090,125	2,123,278	1,964,604	1,935,502	1,853,757	1,943,448	1,500,607	1,488,817	1,473,192	1,594,717
Cultural, parks and recreation	2,149,328	2,179,559	2,376,998	2,196,520	2,173,726	2,002,750	1,939,755	1,999,328	2,098,029	2,448,604
Community/economic development	1,182,657	1,022,750	1,083,569	1,776,341	2,467,480	1,171,115	2,256,952	683,665	967,103	1,255,070
Interest on long-term debt	<u>321,362</u>	<u>223,190</u>	<u>206,786</u>	<u>210,399</u>	<u>299,672</u>	<u>228,615</u>	<u>251,783</u>	<u>324,311</u>	<u>323,653</u>	<u>260,481</u>
Total governmental activities expenses	<u>11,933,053</u>	<u>11,941,603</u>	<u>12,294,644</u>	<u>13,132,321</u>	<u>13,818,520</u>	<u>11,958,332</u>	<u>13,057,265</u>	<u>10,956,407</u>	<u>10,851,269</u>	<u>13,008,982</u>
Business-type activities:										
Gas	3,453,145	3,451,728	2,996,399	3,750,873	4,069,045	3,584,966	2,470,613	2,056,910	2,220,771	2,479,892
Garage	68,341	75,595	74,836	64,329	66,745	59,051	457	749	-	-
Water	1,790,967	1,757,108	1,907,561	2,739,091	2,620,813	2,172,648	1,627,242	1,873,523	2,071,587	2,168,323
Sewer	2,981,056	3,256,649	3,463,338	3,479,524	3,497,956	3,360,459	3,289,837	3,245,490	3,362,165	4,085,048
Sanitation	1,360,683	1,487,160	1,552,932	1,781,112	1,860,827	1,586,064	1,484,551	1,386,309	1,410,681	1,632,366
Farm	<u>145</u>	<u>38,598</u>	<u>7,944</u>	<u>145</u>	<u>121</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total business-type activities expenses	<u>9,654,337</u>	<u>10,066,838</u>	<u>10,002,810</u>	<u>11,815,074</u>	<u>12,115,507</u>	<u>10,763,188</u>	<u>8,872,700</u>	<u>8,562,981</u>	<u>9,065,204</u>	<u>10,365,629</u>
Total primary government expenses	<u>\$ 21,587,390</u>	<u>\$ 22,008,441</u>	<u>\$ 22,297,454</u>	<u>\$ 24,947,395</u>	<u>\$ 25,934,027</u>	<u>\$ 22,721,520</u>	<u>\$ 21,929,965</u>	<u>\$ 19,519,388</u>	<u>\$ 19,916,473</u>	<u>\$ 23,374,611</u>
<b>Program Revenues</b>										
Government activities:										
Charges for services:										
General government	\$ 31,176	\$ 36,619	\$ 52,933	\$ 26,486	\$ 40,096	\$ 64,253	\$ 76,243	\$ 104,192	\$ 164,365	\$ 175,523
Public Safety and judiciary	604,812	843,787	748,148	550,505	702,633	766,245	712,214	591,673	622,190	917,360
Transportation	42,317	47,279	37,090	34,170	48,906	39,483	57,559	48,889	59,412	60,368
Cultural, parks and recreation	438,898	369,346	377,645	374,340	354,787	340,604	351,363	339,433	386,986	438,608
Community/economic development	1,462	-	-	-	-	-	-	-	-	-
Operating grants and contributions	740,908	774,872	910,520	762,557	714,338	733,862	639,750	1,486,691	554,147	833,512
Capital grants and contributions	<u>2,472,554</u>	<u>109,417</u>	<u>891,721</u>	<u>976,862</u>	<u>1,596,729</u>	<u>656,235</u>	<u>1,386,279</u>	<u>920,280</u>	<u>879,780</u>	<u>5,250,270</u>
Total governmental activities program revenues	<u>4,332,127</u>	<u>2,181,320</u>	<u>3,018,057</u>	<u>2,724,920</u>	<u>3,457,489</u>	<u>2,600,682</u>	<u>3,223,408</u>	<u>3,491,158</u>	<u>2,666,880</u>	<u>7,675,641</u>

NOTE: The City changed their year end from June 30th to December 31st in 2011, therefore, the December 2011 column represents 6 months.

(Continued)

**TABLE 2**  
(Continued)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Business-type activities:										
Charges for services:										
Gas	\$ 4,861,156	\$ 5,588,264	\$ 4,401,583	\$ 4,161,722	\$ 4,148,633	\$ 4,288,961	\$ 4,674,562	\$ 4,282,125	\$ 4,324,765	\$ 4,704,069
Water	3,116,643	3,130,031	2,938,477	3,121,139	3,507,180	3,538,628	3,620,111	3,750,018	3,718,157	3,958,193
Sewer	1,328,896	1,314,637	1,287,212	1,498,068	1,745,595	1,813,643	1,914,194	1,930,218	1,917,803	2,050,934
Sanitation	1,533,224	1,534,646	1,529,538	1,522,887	1,724,078	1,637,461	1,682,040	1,674,849	1,718,256	2,035,400
Farm	75,714	181,435	109,863	35,068	98,167	66,685	53,055	73,831	47,912	75,000
Operating grants and contributions	-	-	-	-	-	-	-	-	-	-
Capital grants and contributions	47,809	-	47,320	-	201,505	283,002	270,335	255,649	254,810	-
Total business-type activities program revenues	10,963,442	11,749,013	10,313,993	10,338,884	11,425,158	11,628,380	12,214,297	11,966,690	11,981,703	12,823,596
Total primary government program revenues	\$ 15,295,569	\$ 13,930,333	\$ 13,332,050	\$ 13,063,804	\$ 14,882,647	\$ 14,229,062	\$ 15,437,705	\$ 15,457,848	\$ 14,648,583	\$ 20,499,237
<b>Net (Expense)/Revenue</b>										
Government activities:	\$ (7,600,926)	\$ (9,760,283)	\$ (9,276,587)	\$ (10,407,401)	\$ (10,361,031)	\$ (9,357,650)	\$ (9,833,857)	\$ (7,465,249)	\$ (8,184,389)	\$ (5,333,341)
Business-type activities:	1,309,105	1,682,175	311,183	(1,476,190)	(690,350)	865,192	3,341,597	3,403,709	2,916,499	2,457,967
Total primary government net expense	\$ (6,291,821)	\$ (8,078,108)	\$ (8,965,404)	\$ (11,883,591)	\$ (11,051,379)	\$ (8,492,458)	\$ (6,492,260)	\$ (4,061,540)	\$ (5,267,890)	\$ (2,875,374)
<b>General Revenues and Other Changes in Net Assets/Position</b>										
Government activities:										
Taxes:										
Sales and use taxes	\$ 7,255,970	\$ 6,943,727	\$ 7,239,891	\$ 6,799,317	\$ 6,650,832	\$ 6,975,826	\$ 7,985,586	\$ 7,682,753	\$ 8,878,162	\$ 9,637,992
Franchise and public service taxes	534,014	613,155	591,399	559,156	625,995	1,030,564	931,001	1,081,781	1,271,727	1,476,567
E-911 taxes, dedicated fire emergency services	129,317	132,792	138,370	132,823	192,268	204,046	109,365	-	-	-
Hotel/Motel taxes, dedicated for tourism	197,882	221,165	209,142	173,494	176,455	407,013	563,194	404,359	535,719	814,326
Tax apportionment taxes, dedicated for economic development	623,954	336,838	364,738	849,321	1,649,305	439,045	1,848,656	1,388,398	1,420,648	1,771,398
Airport fuel tax	6,339	6,730	7,018	6,610	7,175	6,248	6,338	6,125	7,018	5,801
Intergovernmental	217,062	218,147	237,867	226,762	235,852	235,138	302,485	329,527	356,003	2,283,229
Investment income	43,052	18,421	9,274	32,302	37,855	27,298	117,808	51,694	62,328	116,428
Miscellaneous	57,015	149,759	144,425	938,143	275,021	275,805	275,968	423,178	344,493	426,937
Special Item	-	-	-	806,909	-	-	-	2,800,000	-	-
Transfers-Internal activity	524,560	992,164	2,279,247	609,690	547,602	415,690	1,700,816	1,262,083	1,086,017	1,123,160
Total governmental activities	9,589,165	9,632,898	11,221,371	11,134,527	10,398,360	10,016,673	13,841,217	15,429,898	13,962,115	17,655,838
Business-type activities:										
Investment earnings	13,467	11,213	8,110	9,371	6,140	4,882	25,911	17,969	14,498	80,675
Miscellaneous	-	-	-	-	-	83,825	13,757	201,868	12,417	11,055
Special Items	-	-	-	537,452	-	-	-	-	-	-
Transfers	(524,560)	(992,164)	(2,279,247)	(609,690)	(547,602)	(415,690)	(1,700,816)	(1,262,083)	(1,086,017)	(1,123,160)
Total business-type activities	(511,093)	(980,951)	(2,271,137)	(62,867)	(541,462)	(326,983)	(1,661,148)	(1,042,246)	(1,059,102)	(1,031,430)
Total primary government	\$ 9,078,072	\$ 8,651,947	\$ 8,950,234	\$ 11,071,660	\$ 9,856,898	\$ 9,689,690	\$ 12,180,069	\$ 14,387,652	\$ 12,903,013	\$ 16,624,408
<b>Change in Net Assets/Position</b>										
Government activities	\$ 1,988,239	\$ (127,385)	\$ 1,944,784	\$ 727,126	\$ 37,329	\$ 659,023	\$ 4,007,360	\$ 7,964,649	\$ 5,777,726	\$ 12,322,497
Business-type activities	798,012	701,224	(1,959,954)	(1,539,057)	(1,231,810)	538,209	1,680,449	2,361,463	1,857,397	1,426,537
Total primary government	\$ 2,786,251	\$ 573,839	\$ (15,170)	\$ (811,931)	\$ (1,194,481)	\$ 1,197,232	\$ 5,687,809	\$ 10,326,112	\$ 7,635,123	\$ 13,749,034

CITY OF GUYMON, OKLAHOMA  
FUND BALANCES, GOVERNMENTAL FUNDS  
Last Ten Fiscal Years  
December 31, 2022  
TABLE 3

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
General Fund										
Restricted	\$ -	\$ -	\$ 200,000	\$ -	\$ -	\$ 268,187	\$ -	\$ -	\$ 494,117	\$ 747,912
Assigned	233,346	791,105	2,056,747	1,251,533	421,999	235,037	607,895	532,666	687,452	8,871,697
Unassigned	<u>2,981,681</u>	<u>2,416,235</u>	<u>-</u>	<u>1,730,519</u>	<u>1,382,989</u>	<u>801,921</u>	<u>2,630,276</u>	<u>7,928,621</u>	<u>8,782,279</u>	<u>2,783,918</u>
Total general fund	<u>\$ 3,215,027</u>	<u>\$ 3,207,340</u>	<u>\$ 2,256,747</u>	<u>\$ 2,982,052</u>	<u>\$ 1,804,988</u>	<u>\$ 1,305,145</u>	<u>\$ 3,238,171</u>	<u>\$ 8,461,287</u>	<u>\$ 9,963,848</u>	<u>\$ 12,403,527</u>
All Other Governmental Funds										
Nonspendable	\$ 4,300	\$ 4,300	\$ 4,300	\$ 4,300	\$ 4,300	\$ 4,300	\$ 4,300	\$ 4,300	\$ 4,300	\$ 4,300
Restricted	2,362,890	2,396,154	1,382,286	3,665,949	4,045,156	4,560,208	5,148,017	5,644,676	7,747,947	10,175,607
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	<u>(460,273)</u>	<u>(464,939)</u>	<u>(676,145)</u>	<u>-</u>	<u>(3,742)</u>	<u>(6,546)</u>	<u>(8,317)</u>	<u>(10,441)</u>	<u>(29,281)</u>	<u>(1,250)</u>
Total all other governmental funds	<u>\$ 1,906,917</u>	<u>\$ 1,935,515</u>	<u>\$ 710,441</u>	<u>\$ 3,670,249</u>	<u>\$ 4,045,714</u>	<u>\$ 4,557,962</u>	<u>\$ 5,144,000</u>	<u>\$ 5,638,535</u>	<u>\$ 7,722,966</u>	<u>\$ 10,178,657</u>
GRAND TOTAL	<u>\$ 5,121,944</u>	<u>\$ 5,142,855</u>	<u>\$ 2,967,188</u>	<u>\$ 6,652,301</u>	<u>\$ 5,850,702</u>	<u>\$ 5,863,107</u>	<u>\$ 8,382,171</u>	<u>\$ 14,099,822</u>	<u>\$ 17,686,814</u>	<u>\$ 22,582,184</u>



**CITY OF GUYMON, OKLAHOMA**  
**CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS**  
**Last Ten Fiscal Years**  
**December 31, 2022**  
**TABLE 4**

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
<b>Revenues</b>										
Taxes	\$ 8,742,474	\$ 8,252,682	\$ 8,557,286	\$ 8,520,721	\$ 9,295,358	\$ 9,063,920	\$ 11,449,633	\$ 9,871,840	\$ 11,992,927	\$ 13,446,557
Intergovernmental	3,010,672	1,574,295	1,728,069	1,787,844	2,010,747	1,273,682	1,866,384	2,116,739	1,087,082	7,485,178
Charges for services	669,864	758,990	749,569	675,436	852,426	699,625	838,535	932,912	843,785	1,172,985
Fines and forfeitures	384,665	389,974	346,454	237,859	214,855	230,595	178,920	204,473	175,834	180,583
Licences and permits	34,299	41,657	57,127	29,250	42,432	64,231	76,243	104,192	164,365	175,523
Investment Income	43,290	18,468	9,311	32,305	37,883	27,432	118,221	53,948	62,399	116,428
Miscellaneous	176,417	246,911	297,440	1,939,734	600,586	703,544	656,499	1,165,272	1,088,704	930,131
Total Revenues	<u>\$ 13,061,681</u>	<u>\$ 11,282,977</u>	<u>\$ 11,745,256</u>	<u>\$ 13,223,149</u>	<u>\$ 13,054,287</u>	<u>\$ 12,063,029</u>	<u>\$ 15,184,435</u>	<u>\$ 14,449,376</u>	<u>\$ 15,415,096</u>	<u>\$ 23,507,385</u>
<b>Expenditures:</b>										
General government	\$ 997,604	\$ 1,085,426	\$ 1,080,659	\$ 1,454,903	\$ 1,222,134	\$ 1,276,477	\$ 1,211,613	\$ 1,094,867	\$ 1,427,122	\$ 1,496,856
Public safety and Judiciary	4,608,162	4,706,443	5,042,659	4,717,864	4,683,749	4,921,763	5,545,668	4,687,997	4,955,534	5,948,264
Transportation	1,375,032	1,445,379	1,266,277	1,285,010	1,258,571	1,381,044	910,664	912,461	996,439	1,097,636
Cultural, Parks and Recreation	1,696,065	1,763,726	1,873,269	1,766,405	1,732,681	1,644,559	1,710,967	1,757,446	1,835,424	2,178,865
Community/Economic Development	1,142,522	1,012,075	1,718,723	1,651,620	2,323,963	1,052,117	2,131,110	580,426	914,009	1,193,631
Public Works	-	-	150,376	-	-	-	-	-	-	-
Debt service:										
Principal	1,008,132	945,281	4,094,193	1,085,477	1,486,970	1,501,433	1,397,967	1,275,779	1,303,998	2,313,500
Interest and other charges	208,740	361,771	294,376	276,104	115,945	214,674	260,887	298,846	335,616	288,208
Capital Outlay	7,304,162	1,825,855	3,931,550	1,113,876	1,579,475	626,788	1,197,311	6,756,087	1,272,273	5,218,215
Total Expenditures	<u>\$ 18,340,419</u>	<u>\$ 13,145,956</u>	<u>\$ 19,452,082</u>	<u>\$ 13,351,259</u>	<u>\$ 14,403,488</u>	<u>\$ 12,618,855</u>	<u>\$ 14,366,187</u>	<u>\$ 17,363,909</u>	<u>\$ 13,040,415</u>	<u>\$ 19,735,175</u>
Excess of revenues over(under) expenditures	\$ (5,278,738)	\$ (1,862,979)	\$ (7,706,826)	\$ (128,110)	\$ (1,349,201)	\$ (555,826)	\$ 818,248	\$ (2,914,533)	\$ 2,374,681	\$ 3,772,210
<b>Other financing sources(uses)</b>										
Transfers in	\$ 2,862,625	\$ 3,767,196	\$ 5,736,639	\$ 5,022,032	\$ 3,343,394	\$ 2,970,300	\$ 4,955,874	\$ 3,502,154	\$ 3,645,337	\$ 4,186,657
Transfers out	(2,342,268)	(2,798,803)	(3,445,480)	(4,412,342)	(2,795,792)	(2,554,610)	(3,255,058)	(2,240,504)	(2,559,320)	(3,063,497)
Issuance of long-term debt	2,093,750	915,500	3,240,000	3,203,533	-	152,541	-	4,570,534	126,296	-
Special Item - Court Assessed Judgment	-	-	-	-	-	-	-	2,800,000	-	-
Proceeds from short-term debt	-	-	-	-	-	-	-	-	-	-
Total other financing sources(uses)	<u>\$ 2,614,107</u>	<u>\$ 1,883,893</u>	<u>\$ 5,531,159</u>	<u>\$ 3,813,223</u>	<u>\$ 547,602</u>	<u>\$ 568,231</u>	<u>\$ 1,700,816</u>	<u>\$ 8,632,184</u>	<u>\$ 1,212,313</u>	<u>\$ 1,123,160</u>
Net change in fund balances	<u>\$ (2,664,631)</u>	<u>\$ 20,914</u>	<u>\$ (2,175,667)</u>	<u>\$ 3,685,113</u>	<u>\$ (801,599)</u>	<u>\$ 12,405</u>	<u>\$ 2,519,064</u>	<u>\$ 5,717,651</u>	<u>\$ 3,586,994</u>	<u>\$ 4,895,370</u>
Debt service as a percentage of noncapital expenditures	11.0%	11.5%	28.3%	11.1%	12.6%	14.3%	12.6%	14.8%	13.9%	17.9%

CITY OF GUYMON, OKLAHOMA  
GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE  
Last Ten Fiscal Years  
December 31, 2022  
TABLE 5

	<u>Fiscal Year</u>	<u>Airport Fuel Tax</u>	<u>Sales Tax</u>	<u>Franchise Tax</u>	<u>Hotel/ Motel Tax</u>	<u>Use Tax</u>	<u>Emergency Telephone Tax</u>	<u>Tax Apportionment Taxes</u>	<u>Property Tax</u>	<u>Abatement Tax</u>	<u>Totals</u>
December	2013	6,339	6,395,568	534,014	197,882	860,402	129,317	623,954	-	-	8,747,476
	2014	6,730	6,362,673	603,326	221,165	581,054	132,792	336,838	-	9,829	8,254,407
	2015	7,018	6,661,168	591,945	209,142	578,723	138,370	364,738	-	(546)	8,550,558
	2016	6,610	6,179,637	559,156	173,494	619,680	132,823	849,321	-	-	8,520,721
	2017	7,175	6,084,569	615,495	176,455	566,263	192,268	1,649,305	-	10,500	9,302,030
	2018	6,248	6,236,559	1,030,564	407,013	739,267	204,046	439,045	-	-	9,062,742
	2019	6,338	6,668,956	926,403	563,194	1,316,630	109,365	1,848,656	-	4,598	11,444,140
	2020	6,125	6,525,624	1,069,241	404,359	1,157,129	-	1,388,398	-	12,540	10,563,416
	2021	7,018	7,535,759	1,271,727	535,719	1,342,403	-	1,420,648	-	-	12,113,274
	2022	5,801	8,145,946	1,467,295	814,326	1,492,046	-	259,527	-	9,272	12,194,213

**CITY OF GUYPON, OKLAHOMA**  
**GAS REVENUE BY CUSTOMER TYPE**  
**Last Ten Fiscal Years**  
**TABLE 6**

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Commercial	\$ 963,270	\$ 1,053,383	\$ 897,437	\$ 744,472	\$ 784,740	\$ 875,661	\$ 908,284	\$ 812,796	\$ 819,934	\$ 897,891
Governmental	295,245	319,126	276,529	242,736	238,139	240,391	247,960	230,973	235,194	251,844
Industrial	546,038	551,844	501,528	429,960	406,023	473,728	427,503	378,652	398,838	525,393
Municipal	100,263	103,677	88,455	71,851	75,847	88,444	93,434	68,099	63,606	75,387
Institutional	102,636	113,770	99,998	81,071	82,234	97,618	102,083	89,344	91,990	96,107
Residential	2,073,036	2,240,113	2,576,221	1,741,238	1,721,624	2,003,971	2,073,702	1,928,931	1,892,771	1,980,775
Totals	\$ 4,080,488	\$ 4,381,913	\$ 4,440,168	\$ 3,311,328	\$ 3,308,607	\$ 3,779,813	\$ 3,852,966	\$ 3,508,795	\$ 3,502,333	\$ 3,827,397

SOURCE: U.S. Consumption Profile Report (Incode Report)

**CITY OF GUYMON, OKLAHOMA**  
**TOP TEN GAS CUSTOMERS**  
**Current and Nine Fiscal Years Ago**  
**TABLE 7**

	Rank	2022	% of Total	Rank	2013	% of Total
Guymon Extract Plant	1	\$ 353,917	9.25%	1	\$ 475,618	11.66%
SPF-USA	2	157,817	4.12%	7	46,152	1.31
Guymon Schools	3	93,436	2.44%	2	77,788	1.91%
Walmart	4	47,162	1.23%	5	48,789	1.20%
Memorial Hospital of Texas County	5	45,050	1.18%	4	54,124	1.33%
Hutch's 123	6	38,380	1.00%	--	-	--
Dunaway Manor	7	35,342	0.92%	8	37,971	0.93%
Guymon Schools-Prairie	8	34,124	0.89%	--	-	--
Cargill Animal Nutrition	9	32,528	0.85%	9	31,265	0.77%
Carter's Country Supermarket	10	30,773	0.80%	--	-	0.00%
Garland Square of Guymon				--	-	1.15%
Love's Country Store #19				3	54,822	1.15%
YMCA				6	48,574	1.15%
Landes Management				10	30,493	1.15%
Totals		<u>\$ 868,529</u>	22.7%		<u>\$ 905,596</u>	22.2%
Total Gas Revenue (See Table 6)		<u>\$ 3,827,397</u>			<u>\$ 4,080,488</u>	

SOURCE: U.S. Customer Ranking Report (Incode Report)

**CITY OF GUYMON, OKLAHOMA**  
**GAS RATES**  
**Last Ten Fiscal Years**  
**TABLE 8**

<u>Effective Date</u>	<u>Fixed Oper Cost</u>	<u>0 - 29 per MCF</u>	<u>1 - 29 per MCF</u>	<u>All Over 29 per MCF</u>
1/1/2007	11.50	n/a	8.41	8.41
7/1/2007	12.70	n/a	8.41	8.41
7/1/2008	15.40	n/a	13.57	13.57
8/14/2009	15.40	n/a	6.53	6.53
10/8/2009	15.40	n/a	7.53	7.53
7/1/2011	15.71	n/a	8.53	8.53
1/1/2018	17.28 residential	n/a	9.38	9.38
1/1/2018	17.62 commerical		9.38	9.38
1/1/2018	17.95 industrial		9.38	9.38

CITY OF GUYMON, OKLAHOMA  
TAXABLE SALES BY CATEGORY  
Last Ten Fiscal Years  
December 31, 2022  
TABLE 9

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Agriculture, forestry, Fishing, and Hunting	\$ 8,185	\$ 6,822	\$ 1,059	\$ 756	\$ 124	\$ 419	\$ 151	\$ 394	\$ 487	\$ 1,328
Mining, Quarrying, and Oil and Gas Extraction	574	429	213	423	1,171	4,512	2,088	365	1,612	4,537
Construction	37,908	30,125	35,340	16,843	16,104	16,612	16,884	24,250	27,639	46,574
Manufacturing	209,132	168,760	156,904	117,433	107,517	112,894	165,458	204,953	293,713	213,385
Transportation and Warehousing	7,093	5,618	4,678	4,157	5,136	5,907	2,800	5,924	6,753	8,365
Information and utilities:										
Information	208,583	158,296	153,944	170,522	129,188	125,520	171,495	131,261	131,576	141,734
Electric, gas, and sanitary services	189,094	160,253	153,411	132,995	140,693	136,306	174,437	143,245	161,085	138,194
Wholesale trade	547,882	459,325	440,562	382,789	336,245	383,510	499,048	435,533	526,800	688,671
Retail trade:										
Automotive Dealers, Parts, Accessories, and Tire Stores	293,595	243,909	271,141	231,867	226,088	231,695	260,152	245,848	333,165	460,471
Furniture, home furnishings and equipment stores	450,250	345,664	479,398	366,039	348,782	398,223	431,994	493,473	565,104	553,997
Food stores	507,488	377,813	401,296	428,000	409,498	393,969	392,302	281,360	293,530	276,511
Pharmacies, Drug Stores, Health and Personal Care Stores	38,837	29,574	129,280	41,176	38,550	40,710	38,114	24,442	23,623	21,517
Gasoline Stations with Convenience Stores	175,511	138,302	127,416	100,988	119,610	141,935	168,806	175,396	290,148	417,094
Apparel and accessory stores	164,178	124,047	133,547	134,925	125,245	122,203	149,403	97,735	80,515	78,117
General merchandise stores	258,574	192,762	198,684	39,448	33,972	35,325	39,995	40,759	48,446	49,656
Department Stores	2,551,029	1,935,813	2,209,382	2,068,256	2,029,549	2,087,633	2,377,627	2,529,783	2,679,231	2,855,562
Miscellaneous retail	334,971	250,997	255,603	230,040	214,220	220,240	254,429	300,129	384,130	400,168
Finance, insurance, and real estate	131,978	104,797	158,251	156,499	107,463	94,510	160,911	119,721	131,543	146,700
Services:										
Professional, Scientific, and Technical Services	54,621	42,613	30,108	13,640	7,011	15,481	5,659	4,292	9,581	7,522
Administrative and Support and Waste Management and remediation Services	2,880	2,334	987	1,753	1,969	2,184	5,560	3,034	2,061	3,717
Educational Services	1	1	600	10	1,179	3	(128)	561	1	26
Health Care and Social Assistance	152	115	38	169	303	346	485	323	234	161
Arts, Entertainment, and Recreation	76,012	59,183	70,637	59,822	33,537	42,258	48,391	40,572	40,801	16,506
Accommodation and Food Services	1,227,596	937,319	1,095,905	903,061	946,679	949,985	1,174,809	1,095,070	1,352,968	1,529,959
Public Administration	75	63	71	60	53	11	64	42	31	25
Other services	112,570	86,931	98,474	89,166	83,008	63,396	85,883	89,912	82,716	90,281
Nonclassifiable establishments	46,148	47,523	73,699	86,010	31,129	45,126	45,855	41,000	16,913	36,525
	<u>\$ 7,634,917</u>	<u>\$ 5,909,388</u>	<u>\$ 6,680,628</u>	<u>\$ 5,776,847</u>	<u>\$ 5,494,023</u>	<u>\$ 5,670,913</u>	<u>\$ 6,672,672</u>	<u>\$ 6,529,377</u>	<u>\$ 7,484,406</u>	<u>\$ 8,187,303</u>

CITY OF GUYMON, OKLAHOMA  
**SALES TAX RATES OF DIRECT AND OVERLAPPING GOVERNMENTS**  
 Last Ten Fiscal Years  
 December 31, 2022  
**TABLE 10**

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
City	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
Texas County	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
State of Oklahoma	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%
Total	9.50%	9.50%	9.50%	9.50%	9.50%	9.50%	9.50%	9.50%	9.50%	9.50%

CITY OF GUYMON, OKLAHOMA  
RATIO OF NET GENERAL BONDED DEBT TO ASSESSED  
VALUE AND NET BONDED DEBT PER CAPITA  
Last Ten Fiscal Years  
December 31, 2022  
TABLE 11

	Fiscal Year	Population	Net Assessed Value	Gross Bonded Debt (1)	Less Debt Service Funds	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
December	2013	11,930	57,633,900	-	-	-	0.00%	-
	2014	12,272	57,582,245	-	-	-	0.00%	-
	2015	12,128	57,582,245	-	-	-	0.00%	-
	2016	11,703	61,405,843 (2)	-	-	-	0.00%	-
	2017	11,934	61,787,772	-	-	-	0.00%	-
	2018	13,721	65,888,383	-	-	-	0.00%	-
	2019	11,278	66,850,544	-	-	-	0.00%	-
	2020	10,996	66,655,520	-	-	-	0.00%	-
	2021	12,965	70,246,745	-	-	-	0.00%	-
	2022	12,561	95,994,305	-	-	-	0.00%	-

Note: The population amounts are estimates based on information from the US Census Bureau.

Note: Details regarding the city's outstanding debt can be found in the notes to the financial statements.

(1) Represents outstanding general obligation bonds financed through ad valorem and sales tax.

(2) Net assessed values for 2015 not available



**CITY OF GUYMON, OKLAHOMA**  
**COMPUTATION OF DIRECT AND OVERLAPPING DEBT**  
**December 31, 2022**  
**TABLE 12**

<b>Jurisdiction</b>	<b>Net (1) Debt Outstanding</b>	<b>Percentage (2) Applicable to City of Guymon</b>	<b>Amount Applicable to City of Guymon</b>
Direct - City of Guymon	\$ 7,511,021	100.00%	7,511,021
Overlapping: Guymon Public Schools	12,240,000	50.65%	6,199,560
Texas County	-	0.00%	-
Total	<u>\$19,751,021</u>		<u>\$13,710,581</u>

(1) Gross general bonded debt outstanding less debt service reserves.

(2) Determined by ratio of assessed valuation of property subject to taxation in overlapping unit to valuation of property subject to taxation in the City of Guymon.

CITY OF GUYMON, OKLAHOMA  
LEGAL DEBT MARGIN INFORMATION  
Last Ten Fiscal Years  
December 31, 2022  
TABLE 13

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Debt limit	\$ 5,763,390	\$ 5,758,225	\$ 5,758,225	\$ 6,140,584	\$ 6,178,777	\$ 6,588,838	\$ 6,685,054	\$ 6,665,552	\$7,024,675	\$ 9,599,431
Total net debt applicable to limit	-	-	-	-	-	-	-	-	-	-
Legal debt margin	<u>\$ 5,763,390</u>	<u>\$ 5,758,225</u>	<u>\$ 5,758,225</u>	<u>\$ 6,140,584</u>	<u>\$ 6,178,777</u>	<u>\$ 6,588,838</u>	<u>\$ 6,685,054</u>	<u>\$ 6,665,552</u>	<u>\$7,024,675</u>	<u>\$ 9,599,431</u>
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
										Legal Debt Margin Calc
Net assessed valuation										\$ 95,994,305
Debt limit (10% of total assess value)										\$ 9,599,431
Debt applicable to limit:										
General obligation bonds										\$ -
Less: Street bonds outstanding										-
Total net debt applicable to limit										-
Legal debt margin										<u>\$ 9,599,431</u>

Note: Article 10, Section 26 of the Constitution of the State of Oklahoma limits municipal debt to 10% of net assessed valuation.  
Article 10, Section 27 of the Constitution of the State of Oklahoma limits municipal debt to non-utility or non-street purposes.

Note: Net assessed values for 2015 are not available.

CITY OF GUYMON, OKLAHOMA  
MUNICIPAL AUTHORITY  
PLEDGED REVENUE COVERAGE  
Last Ten Fiscal Years  
December 31, 2022  
TABLE 14

			<u>Gross Revenues</u>	<u>Direct Operating Expenses</u>	<u>Net Revenue Available for Debt Service</u>	<u>Maximum Annual Debt Service</u>	<u>Debt Service Coverage</u>
December	2013	(1)	12,488,548	5,998,588	6,489,960	1,320,847	4.91
	2014	(1)	12,878,575	6,176,143	6,702,432	1,320,847	5.07
	2015	(1)	11,888,864	6,085,628	5,803,236	1,320,847	4.39
	2016	(1)	11,766,281	7,809,538	3,956,743	2,179,355	1.81
	2017	(1)	12,361,034	8,177,843	4,183,191	2,179,355	1.92
	2018	(1)	13,405,488	7,033,698	6,371,790	2,179,355	2.92
	2019	(1)	13,465,344	5,552,879	7,912,465	2,114,249	3.74
	2020	(2)	13,152,412	5,378,288	7,774,124	2,114,249	3.68
	2021	(2)	13,552,945	5,962,391	7,590,554	2,114,249	3.59
	2022	(2)	14,624,977	6,921,918	7,703,059	2,371,091	3.25

(1) - coverage for 2008B, 2009B OWRB, 2015A Utility and Sales Tax Revenue, and 2013 Sales Tax notes only. Collateralized revenues include water, sewer, gas, and two cents pledged sales taxes.

(2) - coverage for 2008B, 2009B OWRB, 2015A Utility and Sales Tax Revenue notes only. Collateralized revenues include water, sewer, gas, and two cents pledged sales taxes.

**CITY OF GUYMON, OKLAHOMA**  
**RATIO FOR OUTSTANDING DEBT BY TYPE**  
**Last Ten Fiscal Years**  
**TABLE 15**

		<b>Governmental Activities</b>			<b>Business-Type Activities</b>			<b>Total Primary Government</b>	<b>% of Total Debt to Personal Income</b>	<b>Per Capita</b>
<b>Fiscal Year</b>		<b>General Obligation Bonds</b>	<b>Notes Payable</b>	<b>Capital Leases Payable</b>	<b>Refundable Grant Obligation</b>	<b>Notes Payable</b>	<b>Capital Leases Payable</b>			
December	2013	-	9,480,482	474,825	-	19,063,611	234,725	29,253,643	3.73%	2,452
	2014	-	8,769,667	1,130,305	-	17,432,539	196,368	27,528,879	4.42%	2,243
	2015	-	8,155,295	890,768	-	20,859,430	157,007	30,062,500	3.03%	2,479
	2016	-	10,418,141	745,979	-	19,110,163	281,976	30,556,259	3.09%	2,611
	2017	-	9,384,195	506,541	-	17,341,268	211,486	27,443,490	2.78%	2,300
	2018	-	8,248,423	378,054	-	15,582,892	138,991	24,348,360	2.60%	1,775
	2019	-	7,070,789	157,720	-	13,854,138	76,249	21,158,896	2.26%	1,876
	2020	-	8,945,000	1,424,483	-	12,074,862	101,039	22,545,384	1.83%	2,050
	2021	-	7,800,000	1,205,846	-	13,821,564	57,342	22,884,752	2.06%	1,765
	2022	-	6,527,022	-	-	13,212,055	-	19,739,077	1.63%	1,571

CITY OF GUYMON, OKLAHOMA  
DEMOGRAPHIC AND ECONOMIC STATISTICS  
Last Ten Calendar Years  
December 31, 2022  
TABLE 16

	<u>Calendar Year</u>	<u>Population (1)</u>	<u>Personal Income (in thousands) (2)</u>	<u>Per Capita Personal Income (1)</u>	<u>Median Age of Population (3)</u>	<u>School Enrollment (4)</u>	<u>Unemployment Rate (5)</u>
December	2013	11,930	784,760	36,504	31.1	2,831	5.0%
	2014	12,272	622,583	28,118	34.0	2,800	3.9%
	2015	12,128	992,496 (7)	22,557	31.4	2,998	3.4%
	2016	11,703	987,675 (6)	20,861	30.8	3,009	3.1%
	2017	11,934	987,675 (7)	21,832	31.1	3,100	2.7%
	2018	13,721	937,587 (6)	22,340	27.8	3,181	1.8%
	2019	11,278	937,587 (7)	20,961	30.9	3,287	3.2%
	2020	10,996	1,232,000	19,455	30.7	2,958	2.5%
	2021	12,965	1,108,508 (6)	19,614	30.3	2,947	2.0%
	2022	12,561	1,214,226	20,664	30.5	2,972	2.3%

Sources:

(1) From U.S. Census Data

(2) Oklahoma Department of Commerce

(3) From U.S. Census Data

(4) Guymon School District

(5) Oklahoma Employment Security Commission, for the Guymon area. OESC is now reporting only for the Texas County area and also changed its methodology to benchmark data.

(6) Bureau of Economic Analysis. In previous years these amounts were estimated.

(7) Updated information not yet available

CITY OF GUYMON, OKLAHOMA  
PRINCIPAL EMPLOYERS  
Current and Nine Fiscal Years Ago  
December 31, 2022  
TABLE 17

Employer	Product/Business	2022			2013		
		Rank	Percentage of Total City Employment	Employees	Rank	Percentage of Total City Employment	Employees
Seaboard Farms of Oklahoma	Pork Processing	1	39.80%	3,160	1	40.61%	3,000
Guymon Public Schools District I-8	Education	2	4.66%	370	2	5.41%	400
Wal-Mart Stores, Inc.	Retail	3	3.05%	242	4	2.71%	200
Oklahoma Panhandle State University	Education	4	2.38%	189			
Panhandle Telephone	Communications	5	2.15%	171	6	1.35%	100
County of Texas	County Government	6	2.15%	171	10	1.35%	100
Golden Mesa Casino	Gambling	7	2.04%	162			
City of Guymon	Municipal	8	1.73%	137			
Tri-County Electric	Utility	9	1.21%	96			
Hitch Enterprises	Cattle & Hogs	10	1.11%	88	8	1.35%	100
Memorial Hospital	Medical				7	1.35%	100
Saulsbury Industries Inc.	Electric				3	2.71%	200
Quality Integrated Services Inc.	Inspection Services				5	2.03%	150
Global Geophysical Services Inc.	Geophysical Services				9	1.35%	100
Totals			60%	4,786		60%	4,450

Source: Oklahoma Department of Commerce

CITY OF GUYMON, OKLAHOMA  
Capital Asset Statistics by Function/Program  
Last Nine Fiscal Years  
December 31, 2022  
TABLE 18A

	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<b>Function/Program</b>										
General Government										
Buildings	3	3	3	3	2	2	2	2	2	2
Police										
Stations	1	1	1	1	1	1	1	1	1	1
Patrol units	24	24	22	20	20	20	18	20	23	25
Fire										
Stations	3	2	2	2	2	2	2	2	2	2
Trucks	5	6	6	6	6	6	6	7	4	5
Ambulance										
Vehicles	5	4	4	4	4	4	4	4	4	4
Refuse Collection										
Collection trucks	3	4	4	5	5	5	4	4	4	4
Transfer station	1	1	1	1	1	1	1	1	1	1
Transfer trailers	0	0	0	0	0	0	0	0	0	0
Transfer trucks	2	2	3	3	3	3	4	3	3	3
Streets										
Street miles	82.9	82.9	82.9	90	90	90	90	90	90	90
Highway miles	7.8	7.8	7.8	7.8	7.8	7.8	7.8	7.8	7.8	7.8
Traffic signals	13	13	13	13	13	13	13	13	13	13
Airport										
Runways	1	1	1	2	2	2	2	2	2	2
Terminals	1	1	1	1	1	1	1	1	1	1
Parks and recreation										
Playgrounds	13	13	13	13	13	13	13	13	13	13
Pool	1	1	1	1	1	1	1	1	1	1
Golf course	1	1	1	1	1	1	1	1	1	1
Public Transportation										
Buses	9	9	8	8	8	8	8	8	8	7
Library										
Building	1	1	1	1	1	1	1	1	1	1
Cemetery										
Plots	23,268	23,268	23,268	23,268	23,268	23,268	23,387	23,205	23,588	23,588
Vehicles	6	4	5	3	3	3	3	3	3	3
Gas										
Gas mains (miles)	77	77	77	75	75	75	75	75	75	75
Gates	3	3	3	3	3	3	3	3	3	3
Regulators	34	34	34	33	34	34	36	36	35	35
Water										
Water mains (miles)	84	84	85	85	90	90	90	90	90	92
Fire hydrants	410	410	410	414	414	414	414	414	425	425
Storage capacity (thousands of gallons)	5,375	5,375	5,375	4,265	5,375	5,375	5,375	5,375	4,375	3,000
Wastewater										
Sanitary sewers (miles)	80	80	80	90	80	80	95	85	92	92
Storm sewers (miles)	17	17	17	17	17	17	17	17	17	17
Treatment capacity (thousands of gallons)	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000

SOURCE: Internal City Records

CITY OF GUYPON, OKLAHOMA  
FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM  
Last Ten Fiscal Years  
December 31, 2022  
TABLE 18B

	<u>Fiscal Year</u>	<u>Fiscal Year</u>	<u>Fiscal Year</u>	<u>Fiscal Year</u>	<u>Fiscal Year</u>	<u>Fiscal Year</u>	<u>Fiscal Year</u>	<u>Fiscal Year</u>	<u>Fiscal Year</u>	<u>Fiscal Year</u>
	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
<b>Function/Program</b>										
General Government:										
City clerk	1.00	2.00	2.00	1.00	2.00	2.00	2.00	2.00	2.00	2.00
City treasurer	1.75	1.75	1.75	1.00	0.50	0.50	2.00	2.00	2.00	2.50
General government	3.50	4.00	2.00	-	-	-	-	1.00	2.00	2.00
Human Resources	1.00	1.00	1.00	-	-	-	1.00	3.00	1.00	2.00
Planning Department							2.00	-		5.00
Information Technology	1.00	1.00	2.00	-	-	-	2.00	2.00	2.00	2.00
<b>Total General Government</b>	<b>8.25</b>	<b>9.75</b>	<b>8.75</b>	<b>2.00</b>	<b>2.50</b>	<b>2.50</b>	<b>9.00</b>	<b>10.00</b>	<b>9.00</b>	<b>15.50</b>
Public Safety and Judiciary:										
City attorney	-	-	-	-			-	-		
Ambulance	1.50	1.00	1.00	1.00	1.00	1.00	-	-		
Police	27.00	26.00	23.00	22.00	24.00	24.00	24.00	22.00	22.00	25.00
Municipal court	2.00	2.00	2.00	1.00	1.00	1.00	2.00	1.00	1.00	2.00
Fire	15.50	18.00	21.00	23.00	23.00	23.00	19.00	19.00	22.00	25.00
Emergency management	-	-	-	-	-	-	-	-	-	-
Civil defense	-	-	-	-	-	-	-	-	-	-
<b>Total Public Safety and Judiciary</b>	<b>46.00</b>	<b>47.00</b>	<b>47.00</b>	<b>47.00</b>	<b>49.00</b>	<b>49.00</b>	<b>45.00</b>	<b>42.00</b>	<b>45.00</b>	<b>52.00</b>
Transportation:										
Airport	-	-	-	-	-	-	-	-	-	-
Streets	8.25	8.00	8.00	-	-	-	7.00	6.00	7.00	6.00
Public transportation	8.50	7.00	7.00	-	-	-	5.00	6.00	6.00	5.00
<b>Total Transportation</b>	<b>16.75</b>	<b>15.00</b>	<b>15.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12.00</b>	<b>12.00</b>	<b>13.00</b>	<b>11.00</b>
Cultural, Parks and Recreation:										
Golf	4.50	4.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	7.00
Library	4.00	5.00	5.00	-	-	-	5.00	5.00	4.00	5.00
Cemetery	2.00	2.00	2.00	-	-	-	2.00	3.00	2.00	3.00
Swimming pool	-	-	-	-	-	-	-	-	-	-
Parks	3.00	6.00	6.00	-	-	-	4.00	6.00	6.00	7.00
Tourism	-	-	-	-	-	-	-	-	-	-
<b>Total Cultural, Parks and Recreation</b>	<b>13.50</b>	<b>17.00</b>	<b>18.00</b>	<b>5.00</b>	<b>5.00</b>	<b>5.00</b>	<b>16.00</b>	<b>19.00</b>	<b>17.00</b>	<b>22.00</b>
Community/Economic Development:										
Community development	2.33	1.00	1.00	-	-	-	1.00	4.00	3.00	0.50
Economic development	-	-	2.00	-	-	-	-	3.00	3.00	0.50
Arts Council CR Grant	-	-	-	-	-	-	-	-	-	-
PREDICI	1.67	-	-	-	-	-	-	-	-	-
Business Incubator	0.67	-	-	-	-	-	-	-	-	-
Business Enterprise Center	0.33	-	-	-	-	-	-	-	-	-
<b>Total Community/Economic Development</b>	<b>5.00</b>	<b>1.00</b>	<b>3.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1.00</b>	<b>7.00</b>	<b>6.00</b>	<b>1.00</b>
Administration	5.75	7.00	7.00	-	-	-	8.00	4.00	5.00	8.00
Gas	7.00	7.00	7.00	-	-	-	8.00	4.00	7.00	5.00
Garbage	0.75	1.00	1.00	-	-	-	-	-	-	-
Water	4.00	5.00	6.00	-	-	-	4.00	5.00	7.00	7.00
Sewer	4.00	4.00	5.00	-	-	-	-	3.00	4.00	4.00
Wastewater Treatment Plant	5.00	-	-	-	-	-	4.00	-	-	-
Sanitation	11.00	13.00	12.00	-	-	-	11.00	11.00	12.00	13.00
Farm Administration										
<b>Total</b>	<b>127.00</b>	<b>126.75</b>	<b>129.75</b>	<b>54.00</b>	<b>56.50</b>	<b>56.50</b>	<b>118.00</b>	<b>117.00</b>	<b>125.00</b>	<b>138.50</b>

SOURCE: Internal City Records



**CITY OF GUYMON, OKLAHOMA**  
**OPERATING INDICATORS BY FUNCTION/PROGRAM**  
**Last Ten Fiscal Years**  
**December 31, 2022**  
**TABLE 18C**

	<u>Fiscal Year</u>	<u>Fiscal Year</u>	<u>Fiscal Year</u>	<u>Fiscal Year</u>	<u>Fiscal Year</u>	<u>Fiscal Year</u>	<u>Fiscal Year</u>	<u>Fiscal Year</u>	<u>Fiscal Year</u>	<u>Fiscal Year</u>
	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Police										
Physical arrests	496	542	722	528	497	416	374	259	296	295
Parking violations	155	133	149	13	143	130	188	166	93	96
Traffic violations	2,278	2,660	4,756	3,729	3,906	5,372	3,504	3,129	4,185	4,101
Fire										
Emergency responses	1,283	1,285	1,301	1,290	1,223	1,263	1,191	1,238	1,331	1,339
Fires extinguished	93	28	32	56	48	68	51	67	67	67
Sanitation										
Refuse collected (tons per day)	36	38	37	35	58	46	74	37	38	44
Library										
Volumes in collection	50,304	63,125	40,006	40,516	41,797	43,404	38,761	13,755	12,380	37,691
Total volumes borrowed	36,791	39,345	37,000	29,478	22,977	29,237	19,364	14,970	16,816	19,882
Street										
Street resurfacing (in miles)	13	14.5	-	-	-	-	-			
Potholes repaired	685	790	935	934	958	1,010	1,114	1,986	5	3,087
Transportation										
Total route miles	97,127	132,572	128,661	110,427	72,663	69,577	82,030	58,281	78,319	87,754
Passengers	56,957	43,585	44,888	30,977	26,994	25,472	28,091	17,557	26,525	27,422
Water										
Average daily consumption (thousands of gallons)	5,220	4,235	4,168	5,003	4,323	4,181	4,110	4,270	4,487	4,481
Water main breaks	5	18	15	7	4	10	7	-		
Wastewater										
Average daily treatment	1,200,000	1,200,000	1,000,000	1,163,000	1,000,000	1,100,000	1,100,000	1,300,000	1,000,000	1,000,000
Gas										
Service taps	3,734	4,226	4,249	4,253	4,256	4,256	4,252	4,251	4,251	4,261
Residential average daily consumption (thousand cubic feet)	610	654	565	533	525	600	606	563	552	579
Commercial average daily consumption (thousand cubic feet)	417	464	366	339	344	390	403	350	355	386
Industrial average daily consumption (thousand cubic feet)	159	161	146	126	119	129	116	111	115	154
Total annual consumption (thousand cubic feet)	432,883	467,164	393,146	364,083	360,343	408,341	410,377	373,898	382,358	408,038

SOURCE: Internal City Records

# City of Guymon

Guymon, Oklahoma

## *Single Audit Report*

For the Year Ended December 31, 2022



**CITY OF GUYMON**  
**GUYMON, OKLAHOMA**

**SINGLE AUDIT REPORT**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

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**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Users of the City of Guymon, Oklahoma,  
Annual Financial Report

We have audited, in accordance with the auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Guymon, Oklahoma (the "City"), as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated July 24, 2023. Our report includes an explanatory paragraph disclaiming an opinion on required supplementary information.

**Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting ("internal control") as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

(Continued)

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*, CONTINUED**

**Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matter that is required to be reported under *Government Auditing Standards* and which is described in the accompanying schedule of findings and questioned costs as Finding 2022-001.

**City's Response to Finding**

*Government Auditing Standards* require the auditor to perform limited procedures on the City's response to the finding identified in our audit and described in the accompanying schedule of findings and questioned costs. The City's response was not subjected to the auditing procedures applied in the audit of the financial statements, and accordingly, we express no opinion on it.

**Purpose of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Finley & Cook, PLLC". The signature is written in a cursive, flowing style.

Shawnee, Oklahoma  
July 24, 2023

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR  
EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER  
COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

To the Users of the City of Guymon, Oklahoma,  
Annual Financial Report

**Report on Compliance for Each Major Federal Program**

**Opinion on Each Major Federal Program**

We have audited the City of Guymon, Oklahoma's (the "City") compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the City's major federal programs for the year ended December 31, 2022. The City's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, the City complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2022.

**Basis for Opinion on Each Major Federal Program**

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance"). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the City's compliance with the compliance requirements referred to above.

**Responsibilities of Management for Compliance**

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the City's federal programs.

(Continued)

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR  
EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER  
COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE, CONTINUED**

**Report on Compliance for Each Major Federal Program, Continued**

**Auditors' Responsibilities for the Audit of Compliance**

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the City's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the City's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the City's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the City's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

**Report on Internal Control Over Compliance**

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

(Continued)

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR  
EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER  
COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE, CONTINUED**

**Report on Internal Control Over Compliance, Continued**

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

**Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance**

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City, as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the City's basic financial statements. We issued our report thereon dated July 24, 2023, which contained unmodified opinions on those financial statements. Our report includes an explanatory paragraph disclaiming an opinion on required supplementary information. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

A handwritten signature in black ink that reads "Finley & Cook, PLLC". The signature is written in a cursive, flowing style.

Shawnee, Oklahoma  
July 24, 2023



**CITY OF GUYMON**  
**GUYMON, OKLAHOMA**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

*Year Ended December 31, 2022*

Federal Grantor/ Pass-Through Grantor/ Program or Cluster Title	Federal Assistance Listing Number	Pass-Through Entity Identifying #	Passed Through to Subrecipients	Total Federal Expenditures
<b>U.S. Department of Transportation:</b>				
<i>Federal Aviation Administration:</i>				
Airport Improvement Project	20.106*	3-40-0037-020-2021	\$ -	4,532,762
Total Federal Aviation Administration			-	4,532,762
<i>Passed through the Oklahoma</i>				
<i>Department of Transportation:</i>				
Rural Transit Operation—ARP Act	20.527	ARP 2022-09	-	49,103
Rural Transit Operation—CARES Act	20.509	FY20-21	-	52,959
Total passed through the Oklahoma			-	102,062
<i>Department of Transportation</i>				
<b>Total U.S. Department of Transportation</b>			-	4,634,824
<b>U.S. Department of the Treasury:</b>				
Coronavirus State and Local Fiscal Recovery Funds	21.027*		-	1,929,613
<b>Total U.S. Department of the Treasury</b>			-	1,929,613
<b>U.S. Department of Commerce:</b>				
<i>Passed through the Oklahoma</i>				
<i>Department of Commerce:</i>				
Economic Adjustment Assistance	11.307	ED-22AUS3070005	-	24,000
<b>Total U.S. Department of Commerce</b>			-	24,000

(Continued)

See Independent Auditors' Report on Compliance for Each Major Program and  
on Internal Control Over Compliance Required by the Uniform Guidance.  
See accompanying notes to schedule of expenditures of federal awards.

**CITY OF GUYMON**  
**GUYMON, OKLAHOMA**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS, CONTINUED**

*Year Ended December 31, 2022*

Federal Grantor/ Pass-Through Grantor/ Program or Cluster Title	Federal Assistance Listing Number	Pass-Through Entity Identifying #	Passed Through to Subrecipients	Total Federal Expenditures
<b>Institute of Museum and Library Services:</b>				
<i>Passed through the Oklahoma</i>				
<i>Department of Libraries:</i>				
Health Literacy	45.310	F-23-008	-	5,000
Coronavirus—ARPA Targeted Grants to Libraries	45.312	F-22-116	-	11,228
<b>Total Institute of Museum and Library Services</b>			-	16,228
<b>TOTAL EXPENDITURES OF FEDERAL AWARDS</b>			\$ -	6,604,665

\* A major program as determined by the independent auditors.

See Independent Auditors' Report on Compliance for Each Major Program and  
on Internal Control Over Compliance Required by the Uniform Guidance.  
See accompanying notes to schedule of expenditures of federal awards.

**NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

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*Year Ended December 31, 2022*

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**(1) BASIS FOR PRESENTATION**

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal grant activity of the City of Guymon for the year ended December 31, 2022, and is presented in accordance with the basis for determining federal awards expended as defined by the Uniform Guidance. Therefore, some amounts presented in this Schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements. Because the Schedule presents only a selected portion of the operations of the City of Guymon, it is not intended to and does not present the financial position, changes in net position, or cash flows of the City of Guymon.

**(2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Expenditures reported in the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles of the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

**(3) SUBRECIPIENTS**

Of the federal expenditures presented in the Schedule, the City of Guymon had no subrecipients that were provided federal awards.

**(4) INDIRECT COST RATE**

The City of Guymon does not have an indirect cost rate and has elected not to use the 10% de minimis cost rate allowed under the Uniform Guidance during the year ended December 31, 2022.

CITY OF GUYMON  
GUYMON, OKLAHOMA

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**

*Year Ended December 31, 2022*

**SECTION I—SUMMARY OF AUDITORS' RESULTS**

**Financial Statements**

Type of auditors' report issued on whether the financial statements audited were prepared in accordance with accounting principles generally accepted in the United States:

**Unmodified**

Internal control over financial reporting:

Material weakness(es) identified?

☐ Yes ☒ No

Significant deficiency(ies) identified?

☐ Yes ☒ None Reported

Noncompliance material to financial statements noted?

☒ Yes ☐ No

**Federal Awards**

Internal control over major programs:

Material weakness(es) identified?

☐ Yes ☒ No

Significant deficiency(ies) identified?

☐ Yes ☒ None Reported

Type of auditors' report issued on compliance for the major programs:

**Unmodified**

Any audit findings disclosed that are required to be reported in accordance with section 2 CFR 200.516(a)?

☐ Yes ☒ No

Identification of major programs:

<b>Federal Assistance Listing Number</b>	<b>Name of Federal Program or Cluster</b>
20.106	U.S. Department of Transportation Airport Improvement Project
21.027	U.S. Department of the Treasury Coronavirus State and Local Fiscal Recovery Funds

Dollar threshold used to distinguish between Type A and Type B programs:

**\$750,000**

Auditee qualified as low-risk auditee?

☐ Yes ☒ No

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS, CONTINUED**

*Year Ended December 31, 2022*

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**SECTION II—FINANCIAL STATEMENT FINDINGS**

**FINDINGS RELATED TO THE FINANCIAL STATEMENTS WHICH  
ARE REQUIRED TO BE REPORTED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

**Finding 2022-001: Budgetary Compliance**

*Criteria:*

The City is required to comply with the Municipal Budget Act of 1979.

*Condition:*

Expenditures exceeding appropriations at the legal level of control were as follows:

<u>Fund</u>	<u>Department</u>	<u>Expenditures Exceeding Appropriations</u>
Hotel/Motel Tax Fund	Tourism	\$ 419
Guymon Development Fund	Community Development	4,604
General Capital Improvement Fund	General Government	1,005
GUA Capital Improvement Fund	Water	1,403

*Questioned Cost:*

None

*Context:*

This is a repeat finding.

*Cause:*

Management of the City did not implement a budget modification to prevent the above overages.

*Effect:*

The City was not in compliance with the Municipal Budget Act of 1979.

*Recommendation:*

Procedures should be in place to monitor and avoid such items.

CITY OF GUYMON  
GUYMON, OKLAHOMA

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS, CONTINUED**

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*Year Ended December 31, 2022*

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**SECTION II—FINANCIAL STATEMENT FINDINGS, CONTINUED**

**FINDINGS RELATED TO THE FINANCIAL STATEMENTS WHICH  
ARE REQUIRED TO BE REPORTED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS, CONTINUED**

**Finding 2022-001: Budgetary Compliance, Continued**

*Views of Responsible Officials and Planned Corrective Actions:*

The City will continue to strive to make amendments at year-end to cover overages; however, since we are estimating these amendments and don't have accrual information available to us prior to year-end, certain immaterial overages such as these could continue to occur.

**SECTION III—FEDERAL AWARD FINDINGS AND QUESTIONED COSTS**

None.

CITY OF GUYMON  
GUYMON, OKLAHOMA

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

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*Year Ended December 31, 2022*

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**FINDINGS RELATED TO THE FINANCIAL STATEMENTS WHICH  
ARE REQUIRED TO BE REPORTED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

**Finding 2021-001: Budgetary Compliance**

*Criteria:*

The City is required to comply with the Municipal Budget Act of 1979.

*Condition:*

Expenditures exceeding appropriations at the legal level of control were as follows:

<u>Fund</u>	<u>Department</u>	<u>Expenditures Exceeding Appropriations</u>
General Fund	Civil Emergency Mgmt.	\$ 13,250

*Questioned Cost:*

None

*Context:*

This is a repeat finding.

*Cause:*

Management of the City did not implement a budget modification to prevent the above overages.

*Effect:*

The City was not in compliance with the Municipal Budget Act of 1979.

*Recommendation:*

Procedures should be in place to monitor and avoid such items.

*Views of Responsible Officials and Planned Corrective Actions:*

Management concurs with the Audit Finding, and in effect the City was not in compliance with the Oklahoma Municipal Budget Act of 1979. Management will implement budget oversight changes to ensure this will not occur in the future.

*2022 Follow-Up:*

This was a repeat finding in 2022.