

Client Documents

Mills and Mills, Inc.
PO Box 451368
Grove, OK 74345
918-786-3292

ACCOUNTANTS' COMPILATION REPORT

August 29, 2016

Board of Directors
GROVE EMS DISTRICT

We have compiled the accompanying balance sheet - all funds and account groups - governmental basis of GROVE EMS DISTRICT as of June 30, 2016, and the related statement of income for the one month and twelve months then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with governmental basis of accounting.

The directors are responsible for the preparation and fair presentation of the financial statements in accordance with the governmental basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with the Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist owners in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made in the financial statements. During our compilation, we did become aware of a departure from the governmental basis of accounting that is described in the following paragraph.

Accounts receivables and accounts payable are recorded only at the year end.

The directors have elected to omit substantially all of the disclosures and the statement of cash flows required by governmental basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's assets, liabilities, equity, revenues, and expenditures. Accordingly, these financial statements are not designed for those who are not informed about such matters.



for Mills and Mills, Inc.
Certified Public Accountants

Financial Reports

GROVE EMS DISTRICT
BALANCE SHEET - ALL FUNDS AND ACCOUNT GROUPS
June 30, 2016

ASSETS

CURRENT ASSETS

OPERATING FUND - CASH IN BANK	323,216.75
CAPITAL OUTLAY FUND - CASH IN BANK	276,604.68
AD VALOREM TAXES RECEIVABLE	<u>4,152.41</u>

TOTAL CURRENT ASSETS	<u>603,973.84</u>
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PROPERTY AND EQUIPMENT

LAND	133,707.39
BUILDINGS	1,216,049.51
EMERGENCY VEHICLES	854,376.59
COMMUNICATION EQUIPMENT	28,682.62
OTHER EQUIPMENT	<u>338,908.15</u>

TOTAL PROPERTY AND EQUIPMENT	<u>2,571,724.26</u>
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TOTAL ASSETS	<u><u>3,175,698.10</u></u>
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LIABILITIES AND FUND BALANCE

CURRENT LIABILITIES

ACCOUNTS PAYABLE	3,893.26
ACCOUNTS PAYABLE - CAPITAL OUTLAY	234,988.60
WARRANTS PAYABLE	5,044.60
OUTSTANDING WARRENTS - CAPITAL OUTLAY	<u>2,468.29</u>

TOTAL CURRENT LIABILITIES	<u>246,394.75</u>
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FUND BALANCE

INVESTMENT IN FIXED ASSETS	2,571,724.26
FUND BALANCE - BEGINNING OF YEAR - GENERAL	289,698.32
FUND BALANCE - BEGINNING OF YEAR - CAPITAL OUTLAY	114,021.22
REVENUES OVER (UNDER) EXPENDITURES	<u>(46,140.45)</u>

TOTAL FUND BALANCE	<u>2,929,303.35</u>
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TOTAL LIABILITIES AND FUND BALANCE	<u><u>3,175,698.10</u></u>
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**GROVE EMS DISTRICT
STATEMENT OF REVENUE AND EXPENDITURES
GENERAL FUND**

	1 Month Ended June 30, 2016	12 Months Ended June 30, 2016	Current Year Budget	Remaining Budget
REVENUE				
AD VALOREM TAXES-CURRENT YEAR	5,935.16	493,678.14	490,541.22	(3,136.92)
AD VALOREM TAXES - PRIOR YEAR	965.78	23,780.35	13,000.00	(10,780.35)
DONATIONS & GRANTS	0.00	4,000.00	0.00	(4,000.00)
INTEREST EARNED	154.41	1,443.52	900.00	(543.52)
MISCELLANEOUS INCOME	0.01	129.01	0.00	(129.01)
TOTAL REVENUE	<u>7,055.36</u>	<u>523,031.02</u>	<u>504,441.22</u>	<u>(18,589.80)</u>
EXPENDITURES				
PERSONAL SERVICES				
MONTHLY CONTRACT	22,000.00	254,000.00	395,000.00	141,000.00
RESIDENT RUNS	0.00	9,180.00	84,000.00	74,820.00
ACCOUNTING	220.00	2,920.00	5,000.00	2,080.00
LEGAL	0.00	0.00	1,000.00	1,000.00
MEDICAL DIRECTOR	2,000.00	12,000.00	17,000.00	5,000.00
TOTAL PERSONAL SERVICES	<u>24,220.00</u>	<u>278,100.00</u>	<u>502,000.00</u>	<u>223,900.00</u>
OPERATING EXPENSES				
INSURANCE	0.00	659.00	2,000.00	1,341.00
ADMINISTRATIVE EXPENSE	176.40	1,088.52	1,000.00	(88.52)
TRAINING	3,715.26	7,607.35	10,000.00	2,392.65
OTHER	1,936.20	1,936.20	3,000.00	1,063.80
PROPERTY REVALUATION	0.00	8,188.24	16,000.00	7,811.76
HARDSHIP CASES	0.00	0.00	1,000.00	1,000.00
TOTAL OPERATING EXPENSES	<u>5,827.86</u>	<u>19,479.31</u>	<u>33,000.00</u>	<u>13,520.69</u>
AUDIT	<u>0.00</u>	<u>0.00</u>	<u>57,699.99</u>	<u>57,699.99</u>
TOTAL EXPENDITURES	<u>30,047.86</u>	<u>297,579.31</u>	<u>592,699.99</u>	<u>295,120.68</u>
TRANSFER TO (FROM) OTHER FUND	<u>0.00</u>	<u>196,718.73</u>	<u>196,718.73</u>	<u>0.00</u>
REVENUE OVER (UNDER) EXPENDITURES	<u>(22,992.50)</u>	<u>28,732.98</u>	<u>(284,977.50)</u>	<u>313,710.48</u>

**GROVE EMS DISTRICT
STATEMENT OF REVENUE AND EXPENDITURES
CAPITAL OUTLAY FUND**

	1 Month Ended June 30, 2016	12 Months Ended June 30, 2016	Current Year Budget	Remaining Budget
REVENUE				
SALE OF EQUIPMENT	0.00	8,850.00	0.00	(8,850.00)
INTEREST EARNED	124.98	853.73	500.00	(353.73)
TOTAL REVENUE	<u>124.98</u>	<u>9,703.73</u>	<u>500.00</u>	<u>(9,203.73)</u>
EXPENDITURES				
ASSETS PURCHASED	237,456.89	281,295.89	289,500.00	8,204.11
TOTAL EXPENDITURES	<u>237,456.89</u>	<u>281,295.89</u>	<u>289,500.00</u>	<u>8,204.11</u>
TRANSFER TO (FROM) OTHER FUND	<u>0.00</u>	<u>(196,718.73)</u>	<u>(196,718.73)</u>	<u>0.00</u>
REVENUE OVER (UNDER) EXPENDITURES	<u>(237,331.91)</u>	<u>(74,873.43)</u>	<u>(92,281.27)</u>	<u>17,407.84</u>

GROVE EMS DISTRICT
STATEMENT OF REVENUE AND EXPENDITURES
TOTAL ALL FUNDS

	1 Month Ended June 30, 2016	12 Months Ended June 30, 2016	Current Year Budget	Remaining Budget
REVENUE				
AD VALOREM TAXES-CURRENT YEAR	5,935.16	493,678.14	490,541.22	(3,136.92)
AD VALOREM TAXES - PRIOR YEAR	965.78	23,780.35	13,000.00	(10,780.35)
DONATIONS & GRANTS	0.00	4,000.00	0.00	(4,000.00)
SALE OF EQUIPMENT	0.00	8,850.00	0.00	(8,850.00)
INTEREST EARNED	279.39	2,297.25	1,400.00	(897.25)
MISCELLANEOUS INCOME	0.01	129.01	0.00	(129.01)
TOTAL REVENUE	<u>7,180.34</u>	<u>532,734.75</u>	<u>504,941.22</u>	<u>(27,793.53)</u>
EXPENDITURES				
PERSONAL SERVICES				
MONTHLY CONTRACT	22,000.00	254,000.00	395,000.00	141,000.00
RESIDENT RUNS	0.00	9,180.00	84,000.00	74,820.00
ACCOUNTING	220.00	2,920.00	5,000.00	2,080.00
LEGAL	0.00	0.00	1,000.00	1,000.00
MEDICAL DIRECTOR	2,000.00	12,000.00	17,000.00	5,000.00
TOTAL PERSONAL SERVICES	<u>24,220.00</u>	<u>278,100.00</u>	<u>502,000.00</u>	<u>223,900.00</u>
OPERATING EXPENSES				
INSURANCE	0.00	659.00	2,000.00	1,341.00
ADMINISTRATIVE EXPENSE	176.40	1,088.52	1,000.00	(88.52)
TRAINING	3,715.26	7,607.35	10,000.00	2,392.65
OTHER	1,936.20	1,936.20	3,000.00	1,063.80
PROPERTY REVALUATION	0.00	8,188.24	16,000.00	7,811.76
HARDSHIP CASES	0.00	0.00	1,000.00	1,000.00
TOTAL OPERATING EXPENSES	<u>5,827.86</u>	<u>19,479.31</u>	<u>33,000.00</u>	<u>13,520.69</u>
AUDIT	<u>0.00</u>	<u>0.00</u>	<u>57,699.99</u>	<u>57,699.99</u>
CAPITAL OUTLAY				
EQUIPMENT PURCHASED	<u>237,456.89</u>	<u>281,295.89</u>	<u>289,500.00</u>	<u>8,204.11</u>
TOTAL EXPENDITURES	<u>267,504.75</u>	<u>578,875.20</u>	<u>882,199.99</u>	<u>303,324.79</u>
REVENUE OVER (UNDER) EXPENDITURES	<u>(260,324.41)</u>	<u>(46,140.45)</u>	<u>(377,258.77)</u>	<u>331,118.32</u>