

**TOWN OF BYRON, OKLAHOMA  
BYRON, OKLAHOMA**

**AGREED UPON PROCEDURES  
AND ACCOMPANYING  
INDEPENDENT AUDITOR'S REPORT**

**FOR THE YEAR ENDED  
JUNE 30, 2015**



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Members of American  
Institute of Certified  
Public Accountants

Members of Oklahoma  
Society of Certified  
Public Accountants

## **Independent Accountant's Report on Applying Agreed-Upon Procedures**

To the Specified Users of the Report:

Town Board, Town of Byron  
Byron, Oklahoma

Oklahoma Office of State Auditor and Inspector  
Oklahoma City, Oklahoma

Management is responsible for the accompanying financial statements of The Town of Byron, which comprise the Summary of Changes in Fund Balances (Budgetary Basis), the Budgetary Comparison Schedule for the General Fund, the Schedule of Grants, and the Balance sheet for the Town of Byron, for the fiscal year ended June 30, 2015, in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Trust's assets, liabilities, equity, revenues, and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We have performed the procedures enumerated within Appendix A which were agreed to by the specified users of the report, as identified above, and as defined within the applicable state laws of the State of Oklahoma solely to assist the Town of Byron (the Town) in meeting its financial accountability requirements as prescribed by such state laws and evaluating compliance with specified legal or contractual requirements for the fiscal year ended June 30, 2015. Management of the Town of Byron is responsible for the Town's financial accountability and its compliance with those legal and contractual requirements. This agreed-upon procedures engagement was conducted in accordance with the attestation standards established by the American Institute of Certified Public Accountants and the additional requirements prescribed in Oklahoma Statutes 11-17.105-.107 and 60-180.1.-3.

The sufficiency of the procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described in Appendix A, either for the purpose for which this report has been requested or for any other purpose.

We were not engaged to and did not conduct an examination, the objective of which would be the expression of an opinion on financial accountability and compliance with contractual requirements. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the specified users, as identified above, and is not intended to be and should not be used by anyone other than these specified parties.



RSMeacham CPAs & Advisors  
July 25, 2016

**Town of Byron, Oklahoma  
Procedures and Findings  
For the Year Ended June 30, 2015**

As to the Town of Byron as of and for the fiscal year ended June 30, 2015:

- I. Prepare a schedule of changes in fund balances for each fund from the Town's trial balances and compare the schedule results to the statutory prohibition of creating fund balance deficits to report any noted instances of noncompliance.

Findings: See Exhibit I. No instances of noncompliance noted.

- II. Prepare a budget and actual financial schedule for the General Fund and any other significant funds listing separately each federal fund and compare the actual expenditures and encumbrances reported to the authorized appropriations to report any noted instances on noncompliance with the appropriation limitations.

Findings: See Exhibit II. No instances of noncompliance noted at the fund level. Council only approved a fund level budget. Although total expenses did not exceed budget by fund, when broken down by department, expenses exceeded budget in the General Government department. Supplemental appropriations for departmental expenses did not occur as required by state statute. In the future, supplemental appropriations need to be made to insure compliance with state statutes.

- III. Agree the Town's material bank account balances to bank statements, and traced the timely clearance of significant reconciling items to report any significant or unusual instances of reconciling items that have not cleared.

Findings: No instances of noncompliance noted.

- IV. Compare the Town's uninsured deposits to fair value of pledged collateral to report any amounts of uninsured and uncollateralized deposits.

Findings: No instances of noncompliance noted.

- V. Compare use of material-restricted revenues and resources to their restrictions to report any noted instances of noncompliance.

Findings: No instances of noncompliance noted.

- VI. Compare the accounting for the Town's activities by fund to the legal and contractual requirements for separate funds to report any noted instances of noncompliance.

Findings: No instances of noncompliance noted.

- VII. Compare the Town's account balances in reserve accounts to contractually required balances and debt service coverage requirements of bond indentures to the actual coverage to report any noted instances of noncompliance.

Findings: No instances of noncompliance noted.

- VIII. For the grants received during the year, prepare a schedule of grant funds awarded, received, expended and the remaining balances.

Findings: See Exhibit III.

- IX. Prepare a balance sheet.

Findings: See Exhibit IV

**TOWN OF BYRON, OKLAHOMA  
SUMMARY OF CHANGES IN BUDGETARY FUND BALANCES  
FOR THE YEAR ENDED JUNE 30, 2015**

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	<u>Beginning of Year Fund Balance</u>	<u>Current Year Change</u>	<u>End of Year Fund Balance</u>
<b>TOWN OF BYRON</b>			
General Fund	\$ 194,944	\$ 161,434	\$ 356,378
<b>TOWN TOTAL</b>	<u>\$ 194,944</u>	<u>\$ 161,434</u>	<u>\$ 356,378</u>

**TOWN OF TEXHOMA, OKLAHOMA  
BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND  
FOR THE YEAR ENDED JUNE 30, 2015**

	<u>Approved Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Beginning Budgetary Fund Balance:</b>	\$ -	\$ 194,944	\$ 194,944
<b>Resources (Inflows):</b>			
<b>Taxes:</b>			
Sales tax	-	164,329	164,329
Franchise tax	-	3,783	3,783
Cigarette tax	-	1,817	1,817
Motor vehicle tax	-	285	285
<b>Total Taxes</b>	<u>-</u>	<u>170,213</u>	<u>170,213</u>
<b>Intergovernmental:</b>			
Alcoholic beverage tax	-	764	764
<b>Total Intergovernmental</b>	<u>-</u>	<u>764</u>	<u>764</u>
<b>Grant proceeds</b>	-	4,484	4,484
<b>Donations</b>	-	100	100
<b>Royalty income</b>	-	9,543	9,543
<b>Patronage dividend</b>	-	155	155
<b>Trash service</b>	-	6,026	6,026
<b>Interest income</b>	-	626	626
<b>Other Income</b>	-	415	415
<b>Total current year resources</b>	<u>-</u>	<u>192,326</u>	<u>192,326</u>
<b>Amounts available for appropriation</b>	<u>\$ -</u>	<u>\$ 387,270</u>	<u>\$ 387,270</u>
<b>General government</b>			
Personal services	5,000	1,068	3,932
Materials and supplies	-	15,384	(15,384)
Other services and charges	-	-	-
Trash	-	7,677	(7,677)
Capital outlay	10,000	687	9,313
<b>Total General government</b>	<u>15,000</u>	<u>24,816</u>	<u>(9,816)</u>
<b>Street and alley</b>			
Materials and supplies	1,180	-	1,180
<b>Total Street and alley</b>	<u>1,180</u>	<u>-</u>	<u>1,180</u>
<b>Fire department</b>			
Materials and supplies	20,000	6,076	13,924
Capital outlay	20,000	-	20,000
<b>Total Fire department</b>	<u>40,000</u>	<u>6,076</u>	<u>33,924</u>
<b>Total Charges to Appropriations</b>	<u>56,180</u>	<u>30,892</u>	<u>25,288</u>
<b>Change in Fund Balance</b>	(56,180)	161,434	167,038
<b>Ending Budgetary Fund Balance</b>	<u>\$ (56,180)</u>	<u>\$ 356,378</u>	<u>\$ 361,982</u>

TOWN OF BYRON, OKLAHOMA  
 SCHEDULE OF GRANTS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015

Grant revenue	Funding period	Project description	Award	Amount received	Amount expended	Receipts less expenditures
<i>Grant received from:</i>						
OK Dept. of Ag., Food, and Forestry	2014-2015	Operational grant	\$ 4,484	\$ 4,484	\$ 4,484	\$ -
		Total	<u>\$ 4,484</u>	<u>\$ 4,484</u>	<u>\$ 4,484</u>	<u>\$ -</u>

**Exhibit IV**

**TOWN OF BYRON, OKLAHOMA  
BALANCE SHEET - CASH BASIS  
GENERAL FUND  
FOR THE YEAR ENDED JUNE 30, 2015**

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**ASSETS**

Unrestricted Assets:

Cash and cash equivalents \$ 343,794

Restricted Assets:

Cash and cash equivalents 12,271

Royalties Receivable 313

Total assets \$ 356,378

**LIABILITIES**

Total liabilities -

**FUND BALANCES**

Nonspendable \$ 313

Restricted 12,271

Unassigned 343,794

Total fund balances \$ 356,378

See accountant's report