

Independent Accountant's Reports on
Applying Agreed-Upon Procedures

TOWN OF INDIAHOMA, OKLAHOMA
AND
INDIAHOMA PUBLIC WORKS AUTHORITY

As of and for the Fiscal Year Ended June 30, 2023

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INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

To the Specified Users of the Report:

Town Board, Town of Indianahoma
Indianahoma, Oklahoma

Trustees of the Indianahoma Public Works Authority
Indianahoma, Oklahoma

Oklahoma Office of State Auditor and Inspector
Oklahoma City, Oklahoma

Report on Applying Agreed-upon Procedures

We have performed the procedures enumerated below which were agreed to by the specified users of this report, as identified above, and as defined with the applicable laws of the State of Oklahoma solely to assist the Town of Indianahoma and the Indianahoma Public Works Authority in meeting its financial accountability requirements as prescribed by applicable Oklahoma Statutes §11-17 (105-107) and §60-180.1-3 and evaluating compliance with specified legal or contractual requirements for the fiscal year ended June 30, 2023. Management of the Town of Indianahoma and Indianahoma Public Works Authority is responsible for the Town's and the Authority's financial accountability and its compliance with those legal and contractual requirements.

The Town of Indianahoma and the Indianahoma Public Works Authority has agreed to and acknowledged that the procedures performed are appropriate to the meet the intended purpose of meeting their financial accountability requirements as prescribed by applicable Oklahoma law and evaluating compliance with requirements with specific legal or contractual requirements for the fiscal year ended June 30, 2023. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

Procedures and Findings

As to the Town of Indianahoma, Oklahoma, as of and for the fiscal year ended June 30, 2023:

1. **Procedures Performed:** From the Town's trial balances, we prepared a modified cash basis schedule of changes in fund balances for each fund (see page 5) and compared the schedule results to the statutory prohibitions for creating fund balance deficits to report any noted instance of noncompliance.

Findings: No instances of noncompliance noted.

2. **Procedures Performed:** From the Town's trial balances, we prepared a modified cash basis budget and actual financial schedule for the General Fund and any other significant funds (see pages 6 and 7) listing separately each federal fund and compared the actual expenditures and encumbrances reported to the authorized appropriations to report any noted instances of noncompliance with the appropriation limits.

Findings: No instances of noncompliance noted.

3. **Procedures Performed:** We agreed the Town's material bank account balances to bank statements, and traced the timely clearance of significant reconciling items to report any significant or unusual instances of reconciling items that have not cleared.

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Findings: No unusual reconciling items were noted that did not clear in a timely manner.

4. **Procedures Performed:** We compared the Town's uninsured deposits to fair value of pledged collateral to report any amounts of uninsured and uncollateralized deposits.

Findings: All deposits were insured or collateralized at June 30, 2023.

5. **Procedures Performed:** We compared the Town's use of material restricted revenues and resources to their restrictions to report any noted instances of noncompliance.

Findings: No instances of noncompliance noted.

6. **Procedures Performed:** We compared the accounting for the Town's activities by fund to the legal and contractual requirements for separate funds to report any noted instances of noncompliance.

Findings: No instances of noncompliance noted.

7. **Procedures Performed:** We compared the Town's account balances in reserve accounts to contractually required balances and debt service requirements of bond indentures to the actual coverage to report any noted instances of noncompliance.

Findings: No instances of noncompliance noted. The Town has no outstanding bonds.

As to the Indianoma Public Works Authority, as of and for the fiscal year ended June 30, 2023:

1. **Procedures Performed:** From the Authority's trial balances, we prepared a cash basis schedule of revenues, expenses, and changes in fund balances - modified cash basis for the Authority (see page 8) and compared the schedule results to the applicable trust prohibitions for creating fund balance deficits to report any noted instance of noncompliance.

Findings: No instances of noncompliance noted.

2. **Procedures Performed:** We agreed the Authority's material bank account balances to bank statements, and traced the timely clearance of significant reconciling items to report any significant or unusual instances of reconciling items that have not cleared.

Findings: No unusual reconciling items were noted that did not clear in a timely manner.

3. **Procedures Performed:** We compared the Authority's uninsured deposits to fair value of pledged collateral to report any amounts of uninsured and uncollateralized deposits.

Findings: All deposits were insured or collateralized at June 30, 2023.

4. **Procedures Performed:** We compared the Authority's use of material restricted revenues and resources to their restrictions to report any noted instances of noncompliance.

Findings: No instances of noncompliance noted.

5. **Procedures Performed:** We compared the accounting for the Authority's activities by fund to the legal and contractual requirements for separate funds to report any noted instances of noncompliance.

Findings: No instances of noncompliance noted.

6. **Procedures Performed:** Compared the Authority's account balances in reserve accounts to contractually required balances and debt service of bond indentures to the actual coverage to report any noted instances of noncompliance.

Findings: No instances of noncompliance noted.

As to the Town of Indianhoma and Indianhoma Public Works Authority grant programs, as of and for the fiscal year ended June 30, 2023:

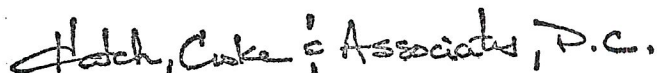
1. **Procedures Performed:** From the Town and Authority's trial balances, we prepared a schedule of grant activity for each applicable grant/contract (see page 10) and compared the receipts and disbursements to grant agreements and supporting information to report any noted instances of noncompliance with the grant agreements.

Findings: No instances of noncompliance noted.

We were engaged by the Town of Indianhoma and the Indianhoma Public Works Authority to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants to meet the requirements prescribed in Oklahoma Statutes §11-17 (105-107) and §60-180.1-3. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on the Town and Authorities meeting their financial accountability requirements as prescribed by applicable Oklahoma law and evaluating compliance with specified legal or contractual requirements for the fiscal year ended June 30, 2023. Accordingly, we do not express an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Town of Indianhoma and the Indianhoma Public Works Authority and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely for the information and use of the specified users, as identified above, and is not intended to be and should not be used by anyone other than these specified parties.



Hatch, Croke & Associates, P.C.
Lawton, Oklahoma
October 25, 2023



Hatch, Croke & Associates, P.C.

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INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Specified Users of the Report:

Town Board, Town of Indianahoma
Indianahoma, Oklahoma

Trustees of the Indianahoma Public Works Authority
Indianahoma, Oklahoma

Oklahoma Office of State Auditor and Inspector
Oklahoma City, Oklahoma

Management is responsible for the preparation and fair presentation of the accompanying selected financial statements which comprise the summary of changes in fund balances - modified cash basis for the Town of Indianahoma and the Indianahoma Public Works Authority as of and for the fiscal year ended June 30, 2023; and the related budgetary comparison schedule - modified cash basis for the General Fund and the Street and Alley Fund of the Town of Indianahoma, the statement of revenues, expenses, and changes in net assets - modified cash basis of Indianahoma Public Works Authority, the schedule of cash in banks - modified cash basis for Indianahoma Public Works Authority, and schedule of grant activity - modified cash basis for Town of Indianahoma and Indianahoma Public Works Authority for the year then ended in accordance with the modified cash basis of accounting, and for determining that the modified cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the accompanying financial statements and schedules nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements and schedules.

The financial statements and schedules have been prepared in a format and basis of accounting, as prescribed by Oklahoma Statutes, that demonstrates compliance with the modified cash basis and budget laws of the State of Oklahoma which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements and schedules prepared in accordance with the modified cash basis of accounting. If the omitted disclosures were included in the financial statements and schedules, they might influence the user's conclusions about the entity's assets, liabilities, fund balances, revenues, and expenses. Accordingly, the financial statements and schedules are not designed for those who are not informed about such matters.

This report is intended solely for the information and use of the specified users, as identified above, and is not intended to be and should not be used by anyone other than these specified parties.

Hatch, Croke & Associates, P.C.

Hatch, Croke & Associates, P.C.
Lawton, Oklahoma
October 25, 2023

TOWN OF INDIAHOMA, OKLAHOMA
INDIAHOMA PUBLIC WORKS AUTHORITY
INDIAHOMA COMMUNITY DEVELOPMENT CORPORATION
Summary of Changes in Fund Balances - Modified Cash Basis
For the Fiscal Year Ended June 30, 2023

	Beginning of Year Fund Balances	Current Year Receipts	Current Year Disbursements	End of Year Fund Balances
Town				
General Fund	\$ 388,055	\$ 163,315	\$ 137,441	\$ 413,929
Street and Alley Fund	<u>13,257</u>	<u>2,493</u>	<u>2,121</u>	<u>13,629</u>
Town Subtotal	401,312	165,808	139,562	427,558
Indiahoma Public Works Authority	<u>52,438</u>	<u>229,768</u>	<u>206,509</u>	<u>75,697</u>
Overall Totals	<u>\$ 453,750</u>	<u>\$ 395,576</u>	<u>\$ 346,071</u>	<u>\$ 503,255</u>

TOWN OF INDIAHOMA
 Budgetary Comparison Schedule - Modified Cash Basis
 General Fund
 For the Fiscal Year Ended June 30, 2023

	Final Budgeted Amounts	Actual Amounts	Variance Over(Under) Budget
General Fund			
Budgetary Fund Balance, Beginning	\$ 390,288	\$ 388,055	\$ (2,233)
Resources (Inflows)			
Taxes:			
Sales Tax	33,460	33,674	214
Use Tax	14,140	14,977	837
Alcohol Tax	1,510	1,567	57
Cigarette Tax	200	228	28
Total Taxes	49,310	50,446	1,136
Other:			
Franchise Fees	580	719	139
Lot Rent	5,430	4,969	(461)
Grant Income - Fire	12,000	10,053	(1,947)
Grant Income - Gen Fund	50,000	37,429	(12,571)
Fire Income	54,000	55,265	1,265
Other Income	870	455	(415)
Total Other	122,880	108,890	(13,990)
Investment Income	1,200	2,499	1,299
Total Current Year Receipts	173,390	161,835	(11,555)
Amounts Available for Appropriation	563,678	549,890	(13,788)
Charges to Appropriations (Outflows)			
Personal Services	5,000	-	(5,000)
Maintenance & Operations	55,000	20,498	(34,502)
Fire Department	66,270	96,041	29,771
Capital Outlay	50,000	20,902	(29,098)
Total Charges for Appropriations	176,270	137,441	(38,829)
Transfers In(Out)			
Transfers In(Out)	(10,000)	1,480	11,480
Budgetary Fund Balance, Ending	<u>\$ 377,408</u>	<u>\$ 413,929</u>	<u>\$ 36,521</u>

TOWN OF INDIAHOMA
 Budgetary Comparison Schedule - Modified Cash Basis
 Street and Alley Fund
 For the Fiscal Year Ended June 30, 2023

	Final Budgeted Amounts	Actual Amounts	Variance Over(Under) Budget
Street and Alley Fund			
Budgetary Fund Balance, Beginning	\$ 13,257	\$ 13,257	\$ -
Resources (Inflows)			
Gasoline Tax	520	492	(28)
Motor Vehicle Tax	2,310	1,929	(381)
Investment Income	80	72	(8)
Miscellaneous Income	<u>500</u>	<u>-</u>	<u>(500)</u>
Total Current Year Receipts	<u>3,410</u>	<u>2,493</u>	<u>(917)</u>
Amounts Available for Appropriation	16,667	15,750	(917)
Charges to Appropriations (Outflows)			
Personal Services	500	-	(500)
Maintenance & Operations	4,200	2,121	(2,079)
Capital Outlay	<u>500</u>	<u>-</u>	<u>(500)</u>
Total Charges for Appropriations	<u>5,200</u>	<u>2,121</u>	<u>(3,079)</u>
Transfers In(Out)			
Transfers In(Out)	<u>-</u>	<u>-</u>	<u>-</u>
Budgetary Fund Balance, Ending	<u>\$ 11,467</u>	<u>\$ 13,629</u>	<u>\$ 2,162</u>

TOWN OF INDIAHOMA
 Indianoma Public Works Authority
 Statement of Revenues, Expenses, and Changes in Net Assets - Modified Cash Basis
 For the Fiscal Year Ended June 30, 2023

Operating Revenues:	
Water Revenue	\$ 95,400
Sewer Revenue	28,750
Sanitation Revenue	90,890
Late Fees	6,624
Miscellaneous Revenue	135
ICDC Rent	7,250
Customer Deposits Received	<u>375</u>
Total Operating Revenues	229,424
Operating Expenses:	
Personal Services	31,135
Maintenance and Operations	167,064
Customer Deposits Refunded	-
Capital Outlay	<u>6,830</u>
Total Operating Expenses	<u>205,029</u>
Operating Income from Operations	24,395
Non-Operating Revenues:	
Interest Income	<u>344</u>
Net Income before Transfers	24,739
Transfers In(Out)	<u>(1,480)</u>
Net Income	23,259
Net Assets, Beginning of Year	<u>52,438</u>
Net Assets, End of Year	<u><u>\$ 75,697</u></u>

TOWN OF INDIAHOMA
 Indiahoma Public Works Authority
 Schedule of Cash in Banks - Modified Cash Basis
 For the Fiscal Year Ended June 30, 2023

Cash in Banks	
PWA Operating Checking Account	\$ 53,723
PWA Deposit Checking Account	<u>21,974</u>
Total Cash in Banks	75,697
Customer Meter Deposits	<u>21,891</u>
Excess of Cash on Hand Over Reserves Required	<u><u>\$ 53,806</u></u>

TOWN OF INDIAHOMA
Schedule of Grant Activity - Modified Cash Basis
For the Fiscal Year Ended June 30, 2023

	Beginning Unexpended Grant Funds	Total Award Amount	Budget Amounts	Current Year Receipts	Current Year Disbursements	Ending Unexpended Grant Funds
OK Forestry Svc - Fire Operations	\$ -	\$ 10,053	\$ 10,053	\$ 10,053	\$ 10,053	-
ARPA-NUE Funds	(16,182)	57,911	57,911	29,092	8,724	4,186
Cotton Electric	-	5,348	5,348	5,348	5,348	-
ASCOG REAP 2023	-	2,990	2,990	2,990	2,990	-
Total	<u>\$ (16,182)</u>	<u>\$ 76,302</u>	<u>\$ 76,302</u>	<u>\$ 47,483</u>	<u>\$ 27,115</u>	<u>\$ 4,186</u>