

**ERICK CEMETERY ASSOCIATION TRUST
ERICK, OKLAHOMA**

AGREED UPON PROCEDURES REPORT

DECEMBER 31, 2013



801 Frisco, Clinton, OK 73601
580.323.1766 | 580.323.1768 fax

Members of American
Institute of Certified
Public Accountants

Members of Oklahoma
Society of Certified
Public Accountants

Independent Accountant's Report on Applying Agreed-Upon Procedures

To the Specified Users of the Report:

Trustees of Erick Cemetery Association Trust
Erick, Oklahoma

Oklahoma Office of State Auditor and Inspector
Oklahoma City, Oklahoma

Additionally, we have performed the procedures enumerated within Appendix A which were agreed to by the specified users of the report, as identified above, and as defined within the applicable state laws of the State of Oklahoma solely to assist Erick Cemetery Association Trust in meeting its financial accountability requirements as prescribed by Oklahoma Statutes §11-17 (105-107) and §60-180.1-.3 and evaluating compliance with specified legal or contractual requirements for the fiscal year ended December 31, 2013. Management of Erick Cemetery Association Trust is responsible for the Trust's financial accountability and its compliance with those legal and contractual requirements. This agreed-upon procedures engagement was conducted in accordance with the attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of the procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

We were not engaged to and did not conduct an examination, the objective of which would be the expression of an opinion on compliance. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the specified users, as identified above, and is not to be used by anyone other than these specified parties.

RSMeacham CPAs & Advisors
June 27, 2014

**Erick Cemetery Association Trust
Procedures and Findings
For the Year Ended December 31, 2013**

As to Erick Cemetery Association Trust, as of and for the fiscal year ended December 31, 2013.

- I. Prepare a statement of revenues, expenditures, and changes in net assets and compare the schedule results to the applicable trust prohibitions for creating fund balance deficits to report any noted instance of noncompliance.

Findings: See Exhibit I.

- II. Agree the Trust's material bank account balances to bank statements, and traced the timely clearance of significant reconciling items to report any significant or unusual instances of reconciling items that have cleared.

Findings: No instances of non-compliance noted.

- III. Compare the Trust's uninsured deposits to fair value of pledged collateral to report any amounts of uninsured and uncollateralized deposits.

Findings: No instances of non-compliance noted.

- IV. Compare use of material-restricted revenues and resources to their restrictions to report any noted instances of noncompliance.

Findings: No instances of non-compliance noted.

- V. Compare the accounting for the Trust's activities by fund to the legal and contractual requirements for separate funds to report any noted instances of noncompliance.

Findings: No instances of non-compliance noted.

- VI. Compare the Trust's account balances in reserve accounts in reserve accounts to contractually required balances and debt service coverage requirements of bond indentures to the actual coverage to report any noted instances of noncompliance.

Findings: No instances of noncompliance noted.

ERICK CEMETERY ASSOCIATION TRUST ERICK, OKLAHOMA
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS - CASH BASIS
FOR THE YEAR ENDED DECEMBER 31, 2013

Operating Revenues:	
Contributions	825
Total Operating Revenues	<u>825</u>
Operating Expenses:	
Payroll expenses	13,589
Advertising	30
Fuel	909
Insurance	1,628
Professional fees	1,600
Office Supplies	45
Supplies	1,007
Total Operating Expenses	<u>18,808</u>
Operating Income	(17,983)
Non-Operating Revenues:	
Interest	20,929
Total Non-Operating Revenues	<u>20,929</u>
Net Income Before Contributions and Transfers	2,947
Transfers out	<u>-</u>
Operating loss/ Change in Net Assets	2,947
Net Assets - beginning	<u>632,974</u>
New Assets - ending	<u>635,921</u>