

TOWN OF AMBER
June 30, 2015

TABLE OF CONTENTS

	Page
Independent Accountant's Report	1-4
Summary of Changes in Fund Balance-Modified Cash Basis	5
Budgetary Comparison Schedule-Modified Cash Basis -General Fund	6
Budgetary Comparison Schedule-Modified Cash Basis -Law Enforcement Fund	7
Statement of Revenues, Expenses and Changes in Fund Balance -Modified Cash Basis-Amber Development Authority	8
Schedule of Grant Activity-Modified Cash Basis	9

**Independent Accountant's Report
On Applying Agreed-Upon Procedures**

To the Specified Users of the Report:

Town Council, Town of Amber
Amber, Oklahoma

Trustees of the Amber Development Authority
Amber, Oklahoma

Oklahoma Office of State Auditor and Inspector
Oklahoma City, Oklahoma

Grady County Clerk
Chickasha, Oklahoma

Association of South Central Oklahoma Governments
Duncan, Oklahoma

We have compiled the accompanying Summary of Changes in Fund Balance-Modified Cash Basis of the Town of Amber and Public Trust, Amber, Oklahoma as of June 30, 2015 and the related Budgetary Comparison Schedule of General Fund-Modified Cash Basis, Budgetary Comparison Schedule of Law Enforcement Fund-Modified Cash Basis, Statement of Revenues, Expenses and Changes in Fund Balance of Amber Development Authority-Modified Cash Basis, and Schedule of Grant Activity-Modified Cash Basis for the fiscal year ended June 30, 2015. The financial statements have been prepared in a format and basis of accounting as prescribed by Oklahoma statutes, that demonstrates compliance with the modified cash basis and budget laws of the State of Oklahoma, which is a comprehensive basis of accounting other than generally accepted accounting principles. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the modified cash basis and budget laws of the State of Oklahoma.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the modified cash basis and the requirements of Oklahoma Statutes and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the modified cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Town's assets, liabilities, equity, revenues, and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Additionally, we have performed the procedures enumerated below which were agreed to by the specified users of the report, as identified above, and as defined within the applicable state laws of the State of Oklahoma solely to assist the Town and Development Trust Authority in meeting its financial accountability requirements as prescribed by Oklahoma Statutes §11-17 (105-107) and §60-180.1-3 and evaluating compliance with specified legal or contractual requirements for the fiscal year ended June 30, 2015. Management of the Town of Amber is responsible for the Town's financial accountability and its compliance with those legal and contractual requirements. This agreed-upon procedures engagement was conducted in accordance with the attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of the procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Procedures and Findings

As to the **Town of Amber** as of and for the fiscal year ended June 30, 2015:

1. **Procedures Performed:** From the Town's trial balances, we prepared a schedule of changes in fund balances for each fund (see accompanying Exhibit 1) and compared the schedule results to the statutory prohibition of creating fund balance deficits to report any noted instances of noncompliance.

Findings: No exceptions were found as a result of applying the procedure.

2. **Procedures Performed:** From the Town's trial balances, we prepared a budget and actual financial schedule for the General Fund and any other significant funds (any fund whose revenues, expenditures or ending fund balance exceeds 10% of the Town's total revenues, expenditures or fund balances) listing separately each federal fund (see accompanying Exhibit 2) and compared the actual expenditures and encumbrances reported to the authorized appropriations to report any noted instances of noncompliance with the appropriation limitations.

Findings: No exceptions were found as a result of applying the procedure.

3. **Procedures Performed:** We agreed the Town's material bank account balances to bank statements, and traced the timely clearance of significant reconciling items to report any significant or unusual instances of reconciling items that have not cleared.

Findings: No exceptions were found as a result of applying the procedure.

4. **Procedures Performed:** We compared the Town's uninsured deposits to fair value of pledged collateral to report any amounts of uninsured and uncollateralized deposits.

Findings: No exceptions were found as a result of applying the procedure.

5. **Procedures Performed:** We compared use of material-restricted revenues and resources to their restrictions to report any noted instances of noncompliance.

Findings: No exceptions were found as a result of applying the procedure.

6. **Procedures Performed:** We compared the accounting for the Town's activities by fund to the legal and contractual requirements for separate funds to report any noted instances of noncompliance.

Findings: No exceptions were found as a result of applying the procedure.

7. **Procedures Performed:** We compared the Town's account balances in reserve accounts to contractually required balances and debt service coverage requirements of bond indentures to the actual coverage to report any noted instances of noncompliance.

Findings: Town had no contractual or debt service requirements. This procedure does not apply.

As to the **Amber Development Authority**, as of and for the fiscal year ended June 30, 2015:

1. **Procedures Performed:** From the Authority's trial balances, we prepared a schedule of revenues, expenditures and changes in fund balances for each fund (see accompanying Exhibit 3) and compared the schedule results to the applicable trust prohibitions for creating fund balance deficits to report any noted instance of noncompliance.

Findings: No exceptions were found as a result of applying the procedure.

2. **Procedures Performed:** We agreed the Authority's material bank account balances to bank statements, and traced the timely clearance of significant reconciling items to report any significant or unusual instances of reconciling items that have not cleared.

Findings: No exceptions were found as a result of applying the procedure.

3. **Procedures Performed:** We compared the Authority's uninsured deposits to fair value of pledged collateral to report any amounts of uninsured and uncollateralized deposits.

Findings: No exceptions were found as a result of applying the procedure.

4. **Procedures Performed:** We compared the Authority's use of material-restricted revenues and resources to their restrictions to report any noted instances of noncompliance.

Findings: No exceptions were found as a result of applying the procedure.

5. **Procedures Performed:** We compared the accounting for the Authority's activities by fund to the legal and contractual requirements for separate funds to report any noted instances of noncompliance.

Findings: No exceptions were found as a result of applying the procedure.

6. **Procedures Performed:** We compared the Authority's account balances in reserve accounts to contractually required balances and debt service coverage requirements of bond indentures to the actual coverage to report any noted instances of noncompliance.

Findings: Authority had no contractual or debt service requirements. This procedure does not apply.

As to the **Town of Amber and Public Trust Grant Programs**, as of and for the fiscal year ended June 30, 2015:

1. **Procedures Performed:** From the Town and Authority's trial balances, we prepared a schedule of grant activity for each grant/contract (see accompanying Exhibit 4) and compared the receipts and disbursements to grant agreements and supporting information to report any noted instances of noncompliance with the grant agreement.

Findings: No exceptions were found as a result of applying the procedure.

We were not engaged to and did not conduct an audit, the objective of which would be the expression of an opinion on the accounting records. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the specified users, as identified above, and is not intended to be and should not be used by anyone other than these specified parties.

Angel, Johnston and Blasingame, P.C.

DATE

Draft

TOWN OF AMBER AND PUBLIC TRUST
Amber, Oklahoma

SUMMARY OF CHANGES IN FUND BALANCE-MODIFIED CASH BASIS
For the Fiscal Year Ended June 30, 2015
(Unaudited)

	<u>Beginning of Year Fund Balances</u>	<u>Current Year Receipts</u>	<u>Current Year Disbursements</u>	<u>End of Year Fund Balance</u>
TOWN:				
General Fund	\$ 874,521	\$ 244,219	\$ 216,628	\$ 902,111
Street & Alley Fund	2,382	4,090	3,734	2,738
Law Enforcement Fund	255,081	142,994	206,812	191,262
Cemetery Fund	6,914	1,820	1,204	7,530
Cemetery Care Fund	1,887	262	-	2,149
Community Center Fund	5,212	1,050	306	5,956
Fire Department Fund	34,123	27,847	30,972	30,998
Town Subtotal	<u>1,180,119</u>	<u>422,281</u>	<u>459,656</u>	<u>1,142,744</u>
PUBLIC TRUST:				
Amber Development Authority	2,422	-	-	2,422
Public Trusts Subtotal	<u>2,422</u>	<u>-</u>	<u>-</u>	<u>2,422</u>
Overall Totals	<u>\$ 1,182,542</u>	<u>\$ 422,281</u>	<u>\$ 459,656</u>	<u>\$ 1,145,166</u>

TOWN OF AMBER AND PUBLIC TRUST
Amber, Oklahoma

BUDGETARY COMPARISON SCHEDULE-MODIFIED CASH BASIS
GENERAL FUND
For the Fiscal Year Ended June 30, 2015
(Unaudited)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Beginning Budgetary Fund Balance:	\$ 874,521	\$ 874,521	\$ 874,521	\$ -
Charges for Services:				
Permit fees	721	721	441	(280)
Total Charges for Services	721	721	441	(280)
Intergovernmental-Local:				
Franchise tax	5,372	5,372	6,408	1,036
Police Fines	-	-	9,540	9,540
Total Intergovernmental-Local	5,372	5,372	15,948	10,576
Intergovernmental-State:				
Sales tax	80,296	80,296	90,571	10,275
Use tax	13,704	13,704	20,278	6,574
Alcohol beverage tax	2,483	2,483	2,846	362
Tobacco tax	1,169	1,169	1,405	236
State Grants	-	-	18,220	18,220
Total Intergovernmental-State	97,652	97,652	133,320	35,667
Miscellaneous Revenue:				
Interest	38	38	42	4
Reimbursements	-	-	-	-
Miscellaneous	-	-	2,375	2,375
Total Miscellaneous Revenue	38	38	2,417	2,379
Non-Revenue Receipts:				
Transfers from other funds	89,097	89,097	92,093	2,996
Amounts available for appropriation	<u>1,067,400</u>	<u>1,067,400</u>	<u>1,118,739</u>	<u>51,339</u>
Charges to Appropriations:				
Personal Services	200,000	200,000	160,230	39,770
Maintenance & Operations	415,926	415,926	33,264	382,662
Capital Outlay	100,000	100,000	23,134	76,866
Debt Service	-	-	-	-
Total Other	715,926	715,926	216,628	499,298
Other Financing Uses:				
Transfers to other funds	-	-	-	-
Total Charges to Appropriations	<u>715,926</u>	<u>715,926</u>	<u>216,628</u>	<u>499,298</u>
Unallocated (Restricted) Funds	<u>351,474</u>	<u>351,474</u>	<u>-</u>	<u>351,474</u>
Ending Budgetary Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 902,111</u>	<u>\$ 902,111</u>

TOWN OF AMBER AND PUBLIC TRUST
Amber, Oklahoma

BUDGETARY COMPARISON SCHEDULE-MODIFIED CASH BASIS
LAW ENFORCEMENT FUND
For the Fiscal Year Ended June 30, 2015
(Unaudited)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Beginning Budgetary Fund Balance:	\$ 225,081	\$ 225,081	\$ 255,081	\$ 30,000
Revenues	-	140,846	142,994	2,148
Non-Revenue Receipts:				
Transfers from other funds	-	-	-	-
Amounts available for appropriation	225,081	365,927	398,075	32,148
Charges to Appropriations:				
Personal Services	18,000	21,000	17,312	3,688
Maintenance & Operations	20,000	72,265	28,104	44,160
Capital Outlay	40,000	71,000	69,303	1,697
Debt Service	-	-	-	-
Total Other	78,000	164,265	114,719	49,546
Other Financing Uses:				
Transfers to other funds	37,511	92,093	92,093	-
Total Charges to Appropriations	115,511	256,357	206,812	49,546
Unallocated (Restricted) Funds	109,569	109,569	-	109,569
Ending Budgetary Fund Balance	\$ -	\$ -	\$ 191,263	\$ 191,263

TOWN OF AMBER AND PUBLIC TRUST
Amber, Oklahoma

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCE-MODIFIED CASH BASIS
AMBER DEVELOPMENT AUTHORITY
For the Fiscal Year Ended June 30, 2015
(Unaudited)

	Amber Development Authority
Operating Revenues:	
Miscellaneous Revenue	\$ -
Total Operating Revenue	<u>-</u>
Operating Expenses:	
Maintenance and Operations	-
Total Operating Expenses	<u>-</u>
Operating Income (Loss)	<u>-</u>
Non-Operating Revenues (Expenses):	
Capital outlay	-
Debt service	-
Total Non-Operating Revenues (Expenses)	<u>-</u>
Net Income (Loss) Before Contributions and Transfers	-
Capital contributions	
Transfers in	-
Transfers out	<u>-</u>
Changes in Fund Balance	-
Fund Balance - beginning	<u>2,422</u>
Fund Balance - ending	<u>\$ 2,422</u>

TOWN OF AMBER AND PUBLIC TRUST
Amber, Oklahoma

SCHEDULE OF GRANT ACTIVITY-MODIFIED CASH BASIS
For the Fiscal Year Ended June 30, 2015
(Unaudited)

	<u>Award Amount</u>	<u>Prior Year(s) Receipts</u>	<u>Prior Year(s) Disbursements</u>	<u>Beginning of Year Unexpended Grant Funds</u>	<u>Current Year Receipts</u>	<u>Current Year Disbursements</u>	<u>End of Year Unexpended Grant Funds</u>
TOWN:							
OK Department of Agriculture - Fire Operations Grant	4,484	-	-	-	4,484	4,484	-
Association of South Central Oklahoma - REAP Amber-142251	22,500	-	-	-	18,220	18,220	-
Town Subtotal	<u>\$ 26,984</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 22,704</u>	<u>\$ 22,704</u>	<u>\$ -</u>
PUBLIC TRUST:							
No Activity in Current Year	-	-	-	-	-	-	-
Trust Subtotal	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Overall Totals	<u>\$ 26,984</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 22,704</u>	<u>\$ 22,704</u>	<u>\$ 0</u>