

INDEPENDENT ACCOUNTANT'S REPORT
ON APPLYING
AGREED-UPON PROCEDURES

GREER COUNTY 911
TRUST AUTHORITY
DECEMBER 31, 2012

Lisa Brooks
Certified Public Accountant

Greer County 911 Trust Authority

December 31, 2012

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Independent Accountant's Report

Exhibits

Statement of Revenues, Expenses, and Changes in Net Assets
December 31, 2012

Exhibit 1

Lisa Brooks
Certified Public Accountant

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Independent Accountant's Report

To the Specified Users of the Report:

Trustees, Greer County 911 Trust Authority
Mangum, Oklahoma

Greer County Board of Commissioners
Mangum, Oklahoma

Oklahoma Office of State Auditor and Inspector
Oklahoma City, Oklahoma

I have compiled the accompanying Statement of Revenues, Expenses and Changes in Net Asstes of the Greer County 911 Trust Authority (a public trust) for the fiscal year ended December 31, 2012 in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statements have been prepared in a format prescribed by Oklahoma Statutes and requested by the Office of State Auditor and Inspector, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United State of America.

The compilation is limited to presenting information, in the form of financial statements as prescribed, that is the representation of management. I have not audited or reviewed the accompanying financial statements and accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements. If the omitted disclosures were included, they might influence the user's conclusions about the Trust Authority's assets, liabilities, equity, revenues and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Additionally, I have performed the procedures enumerated below which were agreed to by the specified users of this report, as identified above, and as defined within the applicable state laws of the State of Oklahoma solely to assist the Trust Authority in meeting its financial accountability requirements as prescribed by Oklahoma Statutes §60-180.1-.3 for the fiscal year ended December 31, 2012. Management of the Trust is responsible for the Trust's financial accountability and its compliance with those legal requirements. This agreed-upon procedures engagement was conducted in accordance with the attestation standard established by the

American Institute of Certified Public Accountants and the additional requirements prescribed in Oklahoma Statutes §60-180.1-3. The sufficiency of the procedures is solely the responsibility of those parties specified in this report. Consequently, I make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Procedures and Findings

As of and for the fiscal year ended December 31, 2012:

1. **Procedures Performed:** From the Authority's trial balances, I prepared a schedule of revenues, expenses and changes in net assets for each fund (see accompanying Exhibit 1) and compared the schedule results to the applicable trust prohibitions for creating fund balance deficits to report any noted instance of noncompliance.

Findings: No instances noted.

2. **Procedures Performed:** Agreed Authority's material bank account balances to bank statements, and traced the timely clearance of significant reconciling items to report any significant or unusual instances of reconciling items that have not cleared.

Findings: With regard to the Authority's record of Savings Account for Wireless Fees, the beginning balance was \$234.83 greater than the balance reported as of December 31, 2011. That discrepancy between the Authority's records and bank statements remained as of December 31, 2012.

3. **Procedures Performed:** Compared Authority's uninsured deposits to fair value of pledged collateral to report any amounts of uninsured and uncollateralized deposits.

Findings: No instances noted.

4. **Procedures Performed:** Compared Authority's use of material-restricted revenues and resources to their restrictions to report any noted instances of noncompliance.

Findings: No instances noted.

5. **Procedures Performed:** Compared the accounting for the Authority's activities by fund to the legal and contractual requirements for separate funds to report any noted instances of noncompliance.

Findings: No instances noted.

6. **Procedures Performed:** Compared the Authority's account balances in reserve accounts to contractually required balances and debt service requirements to report any noted instances of noncompliance.

Findings: No instances noted.

I was not engaged to and did not conduct an examination, the objective of which would be the expression of an opinion on compliance. Accordingly, I do not express such an opinion. Had I performed additional procedures, other matters might have come to my attention that would have been reported to you.

This report is intended solely for the information and use of the specified users, as identified above, and is not intended to be and should not be used by anyone other than these specified parties.

Lisa Brooks, CPA

Lisa Brooks, CPA
June 18, 2013

Greer County 911 Trust Authority
(a public trust)
Statement of Revenues, Expenses, and Changes in Net Assets
For the fiscal year ended December 31, 2012

| | |
|---|----------------------|
| Operating Revenues: | |
| 911 Fees | 43,485 |
| Wireless Fees | 18,220 |
| Total Operating Revenues | <u>61,705</u> |
| Operating Expenses: | |
| 911 Expense | 53,896 |
| Accounting | 641 |
| Board Insurance | 1,773 |
| Consultant | 3,300 |
| Dispatch Update | 2,235 |
| Generator | 4,620 |
| Maintenance Contract | 9,812 |
| Tower Movement | 326 |
| Repairs-Repeater | 711 |
| Repairs-Tower | 227 |
| Total Operating Expenses | <u>77,541</u> |
| Operating Income (Loss) from Operations | (15,836) |
| Non-Operating Revenues (Expenses): | |
| Interest Revenue | 451 |
| Income (Loss) | (15,385) |
| Net Assets - Beginning of Year | 104,389 |
| Net Assets - End of Year | <u><u>89,004</u></u> |
| | |
| GPNB Checking | 32,772 |
| GPNB Savings | 6,423 |
| GPNB Certificate of Deposit | 49,809 |
| | <u><u>89,004</u></u> |