

**TOWN OF BEAVER, OKLAHOMA  
BEAVER, OKLAHOMA**

**AGREED UPON PROCEDURES  
AND ACCOMPANYING  
INDEPENDENT ACCOUNTANT'S REPORT**

**FOR THE YEAR ENDED  
JUNE 30, 2022**



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Members of American  
Institute of Certified  
Public Accountants

Members of Oklahoma  
Society of Certified  
Public Accountants

## Practitioner’s Report on Applying Agreed-Upon Procedures

To the Specified Users of the Report:

Town Board, Town of Beaver  
Beaver, Oklahoma

Trustees of the Beaver Public Works Authority  
Beaver, Oklahoma

Oklahoma Office of State Auditor and Inspector  
Oklahoma City, Oklahoma

We have performed the procedures enumerated below as defined within the applicable state laws of the State of Oklahoma solely to assist the Town and Public Works Authority in meeting its financial accountability requirements as prescribed by applicable Oklahoma law and evaluating compliance with specified legal or contractual requirements for the fiscal year ended June 30, 2022. Management of the Town of Beaver and the Beaver Public Works Authority are responsible for the Town’s and Authority’s financial accountability and its compliance with those legal and contractual requirements.

The Town of Beaver and the Beaver Public Works Authority has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of meeting its financial accountability requirements as prescribed in Oklahoma Statutes 11-17.105-.107 and 60-180.1-.3. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

### **Procedures and Findings**

As to the Town of Beaver as of and for the fiscal year ended June 30, 2022:

- I. **Procedures Performed:** Prepare a schedule of changes in fund balances for each fund from the Town’s trial balances and compare the schedule results to the statutory prohibition of creating fund balance deficits to report any noted instances of noncompliance.

**Findings:** See Exhibit I. No instances of noncompliance noted.

- II. **Procedures Performed:** Prepare a budget and actual financial schedule for the General and any other significant funds listing separately each federal fund and compare the actual expenditures reported to the authorized appropriations to report any noted instances on noncompliance with the appropriation limitations.

**Findings:** See Exhibit II-A and II-B. No instances of noncompliance noted.

- III. **Procedures Performed:** Agree the Town's material bank account balances to bank statements and traced the timely clearance of significant reconciling items to report any significant or unusual instances of reconciling items that have not cleared.

**Findings:** No instances of noncompliance noted.

- IV. **Procedures Performed:** Compare the Town's uninsured deposits to fair value of pledged collateral to report any amounts of uninsured and uncollateralized deposits.

**Findings:** No instances of noncompliance noted. All deposits were insured or collateralized at June 30, 2022.

- V. **Procedures Performed:** Compare use of material-restricted revenues and resources to their restrictions to report any noted instances of noncompliance.

**Findings:** No instances of noncompliance noted.

- VI. **Procedures Performed:** Compare the accounting for the Town's activities by fund to the legal and contractual requirements for separate funds to report any noted instances of noncompliance.

**Findings:** No instances of noncompliance noted.

- VII. **Procedures Performed:** Compare the Town's account balances in reserve accounts to contractually required balances and debt service coverage requirements of bond indentures to the actual coverage to report any noted instances of noncompliance.

**Findings:** No such compliance requirements were identified that were applicable to the Town. No instances of noncompliance noted.

As to the Beaver Public Works Authority, as of and for the year ended June 30, 2022:

- I. **Procedures Performed:** Prepare a schedule of revenues, expenditures and changes in fund balance-cash basis from the Authority's trial balances and compare the schedule results to the statutory prohibition of creating fund balance deficits to report any noted instances of noncompliance.

**Findings:** See Exhibit III. No instances of noncompliance noted.

- II. **Procedures Performed:** Agree the Authority's material bank account balances to bank statements and traced the timely clearance of significant reconciling items to report any significant or unusual instances of reconciling items that have not cleared.

**Findings:** No instances of noncompliance noted.

- III. **Procedures Performed:** Compare the Authority's uninsured deposits to fair value of pledged collateral to report any amounts of uninsured and uncollateralized deposits.

**Findings:** No instances of noncompliance noted.

IV. **Procedures Performed:** Compare the Authority’s use of material-restricted revenues and resources to their restrictions to report any noted instances of noncompliance.

**Findings:** No instances of noncompliance noted.

V. **Procedures Performed:** Compare the accounting for the Authority’s activities by fund to the legal and contractual requirements for separate funds to report any noted instances of noncompliance.

**Findings:** No instances of noncompliance noted.

VI. **Procedures Performed:** Compare the Authority’s account balances in reserve accounts to contractually required balances and debt service coverage requirements of bond indentures to the actual coverage to report any noted instances of noncompliance.

**Findings:** No such compliance requirements were identified that were applicable to the Authority. No instances of noncompliance noted.

We were engaged by The Town of Beaver and the Beaver Public Works Authority to perform this agree-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and the additional requirements prescribed in Oklahoma Statutes 11-17.105-.107 and 60-180.1.-3. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, to meet the requirements prescribed in Oklahoma Statutes 11-17.105-.107 and 60-180.1.-3. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of The Town of Beaver and the Beaver Public Works Authority and to meet our ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely for the information and use of the specified users, as identified above, and is not intended to be and should not be used by anyone other than those specified parties.



Clinton, Oklahoma  
February 9, 2023

**TOWN OF BEAVER, OKLAHOMA  
SUMMARY OF CHANGES IN FUND BALANCES-MODIFIED CASH BASIS  
FOR THE YEAR ENDED JUNE 30, 2022**

	<b>Restated Beginning of Year Fund Balance*</b>	<b>Current Year Change</b>	<b>End of Year Fund Balance</b>
<b>TOWN OF BEAVER</b>			
General Fund	\$ 1,077,768	\$ 110,699	\$ 1,188,467
Swimming Pool Fund	640,639	80,984	721,624
Beaver Dunes Fund	2,705	5,006	7,711
Court Fund	41,185	7,039	48,224
ASNE Fund	19,170	29	19,198
Airport Grant	6,319	6	6,325
<b>TOWN TOTAL</b>	<u>\$ 1,787,786</u>	<u>\$ 203,763</u>	<u>\$ 1,991,549</u>
<b>ENTERPRISE FUNDS</b>			
Beaver Public Works Authority	\$ 761,988	\$ 263,884	\$ 1,025,872
<b>TOTAL ENTERPRISE FUNDS</b>	<u>\$ 761,988</u>	<u>\$ 263,884</u>	<u>\$ 1,025,872</u>
<b>OVERALL TOTAL</b>	<u>\$ 2,549,774</u>	<u>\$ 467,647</u>	<u>\$ 3,017,421</u>

\* Restated due to change in accounting method

**TOWN OF BEAVER, OKLAHOMA**  
**BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS**  
**GENERAL FUND**  
**FOR THE YEAR ENDED JUNE 30, 2022**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Beginning Budgetary Fund Balance:</b>	\$ 894,553	\$ 894,553	\$ 1,077,768	\$ 183,215
<b>Resources (Inflows):</b>				
<b>Taxes:</b>				
Sales tax	340,817	337,500	350,932	13,432
Use tax	115,178	108,000	111,118	3,118
Franchise tax	41,652	45,000	44,245	(755)
<b>Total Taxes</b>	<b>497,647</b>	<b>490,500</b>	<b>506,295</b>	<b>15,795</b>
<b>Intergovernmental:</b>				
Alcohol Beverage tax	209,600	200,000	229,900	29,900
Cigarette tax	3,765	3,000	3,238	238
Motor vehicle & Gas Excise tax	9,862	11,200	12,392	1,192
Police Revenues	10,000	13,500	5,944	(7,556)
Fire Department	8,000	14,228	9,093	(5,135)
<b>Total Intergovernmental</b>	<b>241,227</b>	<b>241,928</b>	<b>260,567</b>	<b>18,639</b>
<b>Charges for Services:</b>				
Airport Hangar Revenue	2,500	2,500	2,800	300
Rental & Royalty Income	700	5,000	6,153	1,153
<b>Total Charges for Services</b>	<b>3,200</b>	<b>7,500</b>	<b>8,953</b>	<b>1,453</b>
<b>Miscellaneous Income:</b>				
Airport Grants	20,000	-	-	-
Licenses and permits	225	1,050	2,612	1,562
Grants	2,500	19,100	19,100	0
Bus Transit	23,000	17,531	18,808	1,277
Other revenue	5,300	140,921	146,605	5,684
<b>Total Miscellaneous Income</b>	<b>51,025</b>	<b>178,602</b>	<b>187,125</b>	<b>8,523</b>
<b>Total current year resources</b>	<b>793,099</b>	<b>918,530</b>	<b>962,940</b>	<b>44,410</b>
<b>Amounts available for appropriation</b>	<b>\$ 1,687,652</b>	<b>\$ 1,813,083</b>	<b>\$ 2,040,708</b>	<b>\$ 227,625</b>

**TOWN OF BEAVER, OKLAHOMA**  
**BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS**  
**GENERAL FUND**  
**FOR THE YEAR ENDED JUNE 30, 2022**

	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
<b>Charges to Appropriations (Outflows):</b>				
<b>General Government</b>				
Personal Services	1,630	-	-	-
Materials and Supplies	4,750	5,000	2,936	2,064
Other Services and Charges	65,000	76,500	94,175	(17,675)
Capital Outlay	80,000	100,000	83,880	16,120
Total General Government	151,380	181,500	180,991	509
<b>Office / Administrative</b>				
Personal Services	122,564	131,000	127,012	3,988
Materials and Supplies	7,500	5,000	4,041	959
Other Services and Charges	16,000	20,000	18,878	1,122
Capital Outlay-Pay off of Note for Loader	-	-	-	-
Total Admin Department	146,064	156,000	149,931	6,069
<b>Police Department</b>				
Personal Services	143,436	110,000	104,290	5,710
Materials and Supplies	9,500	20,000	15,138	4,862
Other Services and Charges	55,000	65,000	63,748	1,252
Capital Outlay	-	-	4,665	(4,665)
Total Police Department	207,936	195,000	187,841	7,159
<b>Legal Department</b>				
Other Services and Charges	6,000	6,000	6,000	-
Total Legal Department	6,000	6,000	6,000	-
<b>Fire Department</b>				
Personal Services	5,363	12,863	5,489	7,374
Materials and Supplies	15,000	10,000	1,232	8,768
Other Services and Charges	17,500	10,000	16,333	(6,333)
Capital Outlay	15,000	10,000	14,748	(4,748)
Total Fire Department	52,863	42,863	37,802	5,061

**TOWN OF BEAVER, OKLAHOMA**  
**BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS**  
**GENERAL FUND**  
**FOR THE YEAR ENDED JUNE 30, 2022**

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
<b>Park Department</b>				-
Personal Services	41,319	41,319	32,782	8,537
Materials and Supplies	12,500	11,000	9,153	1,847
Other Services and Charges	7,500	12,000	11,341	659
Capital Outlay	-	-	-	-
Total Park Department	<u>61,319</u>	<u>64,319</u>	<u>53,276</u>	<u>11,043</u>
<b>Street Department</b>				
Materials and Supplies	20,000	15,000	11,701	3,299
Other Services and Charges	62,500	67,500	66,756	744
Capital Outlay- OMAG Safety Grant	20,200	-	-	-
Total Street Department	<u>102,700</u>	<u>82,500</u>	<u>78,457</u>	<u>4,043</u>
<b>Bus Transit Department</b>				
Personal Services	29,104	29,000	27,515	1,485
Materials and Supplies	1,250	1,500	248	1,252
Other Services and Charges	4,250	6,500	6,322	178
Total Bus Transit Department	<u>34,604</u>	<u>37,000</u>	<u>34,085</u>	<u>2,915</u>
<b>Airport Department</b>				
Materials and Supplies	250	800	354	446
Other Services and Charges	8,500	10,000	7,638	2,362
Capital Outlay-Runway Project	20,000	6,000	5,346	654
Total Airport Department	<u>28,750</u>	<u>16,800</u>	<u>13,338</u>	<u>3,462</u>
<b>Total Charges to Appropriations</b>	<u>791,616</u>	<u>781,982</u>	<u>741,721</u>	<u>40,261</u>
<b>Other Financing Sources (Uses)</b>				
Interest	12,500	6,250	6,461	(211)
Transfers - in	15,000	7,500	-	7,500
Transfers -out - Pool Sales Tax	(78,650)	(80,000)	(80,984)	984
Transfers -out	(65,000)	(52,500)	(36,000)	(16,500)
Total Other Financing Sources (Uses)	<u>(116,150)</u>	<u>(118,750)</u>	<u>(110,523)</u>	<u>(8,227)</u>
<b>Change in Fund Balance</b>	<u>(114,667)</u>	<u>17,798</u>	<u>110,699</u>	<u>76,444</u>
<b>Ending Budgetary Fund Balance</b>	<u>\$ 779,886</u>	<u>\$ 912,351</u>	<u>\$ 1,188,467</u>	<u>\$ 259,659</u>



**TOWN OF BEAVER, OKLAHOMA**  
**BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS**  
**BEAVER DUNES**  
**FOR THE YEAR ENDED JUNE 30, 2022**

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Beginning Budgetary Fund Balance:</b>	\$ 2,643	\$ 2,643	\$ 2,705	\$ 62
<b>Resources (Inflows):</b>				
<b>Operating Revenues:</b>				
Cabin Sales	1,750	750	752	2
Camper/Trailer Sales	10,000	13,000	13,353	353
Credit Card Fee	50	25	23	(2)
ORV FEE/Per day/Per Veh Sales	15,000	13,000	13,409	409
Shelter #1 Sales	100	625	728	103
Tent Site Sales	500	900	930	30
Misc Sales Income	-	200	1,136	936
Donations	-	5	3	(2)
Grant Income	-	-	-	-
<b>Total current year resources</b>	<b>27,400</b>	<b>28,505</b>	<b>30,334</b>	<b>1,829</b>
<b>Amounts available for appropriation</b>	<b>\$ 30,043</b>	<b>\$ 31,148</b>	<b>\$ 33,039</b>	<b>\$ 1,891</b>
<b>Charges to Appropriations (Outflows):</b>				
<b>Beaver Dunes</b>				
Personal Services	61,229	70,000	63,994	6,006
Materials and Supplies	6,750	8,000	8,464	(464)
Other Services and Charges	55,000	45,000	42,868	2,132
Capital Outlay	6,000	-	-	-
<b>Total Beaver Dunes</b>	<b>128,979</b>	<b>123,000</b>	<b>115,326</b>	<b>7,674</b>
<b>Total Charges to Appropriations</b>	<b>128,979</b>	<b>123,000</b>	<b>115,326</b>	<b>7,674</b>
<b>Other Financing Sources (Uses)</b>				
Interest	10	10	9	1
Dunes Sales Tax	52,433	48,807	53,990	(5,183)
Transfers-In	50,000	45,000	36,000	9,000
Transfers-Out	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>102,443</b>	<b>93,817</b>	<b>89,999</b>	<b>3,818</b>
<b>Change in Fund Balance</b>	<b>864</b>	<b>(678)</b>	<b>5,006</b>	<b>13,321</b>
<b>Ending Budgetary Fund Balance</b>	<b>\$ 3,507</b>	<b>\$ 1,965</b>	<b>\$ 7,711</b>	<b>\$ 13,383</b>

**BEAVER PUBLIC WORKS AUTHORITY BEAVER, OKLAHOMA  
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND  
BALANCE - MODIFIED CASH BASIS  
FOR THE YEAR ENDED JUNE 30, 2022**

<b>Operating Revenues:</b>	
Charges for services:	
Sewer Revenues	\$ 162,567
Water Revenues	478,518
Trash Revenues	319,234
Penalty Revenue	14,764
Miscellaneous Revenue	9,025
Grant Income	21,850
<b>Total Operating Revenues</b>	<u>1,005,958</u>
<b>Customer Service:</b>	
Personal Services	94,281
Materials & Supplies	9,843
Others Services & Charges	69,423
Capital Outlay	3,155
<b>Total Customer Service Expenses</b>	<u>176,702</u>
<b>Office Administration:</b>	
Materials & Supplies	9,728
Others Services & Charges	606
<b>Total Office Administration Expenses</b>	<u>10,334</u>
<b>Sewer:</b>	
Materials & Supplies	3,516
Others Services & Charges	28,846
Capital Outlay	1,895
<b>Total Sewer Expenses</b>	<u>34,257</u>
<b>Water:</b>	
Personal Services	185,534
Materials & Supplies	41,502
Others Services & Charges	112,007
Capital Outlay	19,100
<b>Total Water Expenses</b>	<u>358,143</u>
<b>Trash:</b>	
Personal Services	67,998
Materials & Supplies	1,617
Others Services & Charges	86,807
Capital Outlay	8,114
<b>Total Trash Expenses</b>	<u>164,536</u>
Operating Income	\$ 261,986
<b>Non-Operating Revenues:</b>	
Interest	1,898
<b>Total Non-Operating Revenues</b>	<u>1,898</u>
<b>Change in fund balance</b>	\$ 263,884
<b>Fund Balance - beginning</b>	<u>761,988</u>
<b>Fund Balance - ending</b>	<u>\$ 1,025,872</u>