

**CITY OF BOISE CITY  
CIMARRON COUNTY, OKLAHOMA**

**AUDITORS' REPORT  
AND  
FINANCIAL STATEMENTS**

**FISCAL YEAR ENDED  
JUNE 30, 2014**

***WILLIAM K. GAUER***  
***CERTIFIED PUBLIC ACCOUNTANT***  
***WATONGA, OKLAHOMA***

## CONTENTS

	<u>Page</u>
Contents	
<b>INDEPENDENT AUDITORS' REPORT</b>	
Statement of Net Position—Modified Cash Basis	3
Statement of Activities—Modified Cash Basis	4
<b>Fund Statements:</b>	
Statement of Position – Cash Basis	5
Governmental Funds	
Statement of Net Position—Modified Cash Basis	6
Proprietary Funds	
Statement of Revenues, Expenditures, and Changes in Fund Balances – Cash Basis	7
Governmental Funds	
Statement of Revenues, Expenses, and Changes in Net Position—Modified Cash Basis	
Proprietary Funds	
Statement of Cash Flows	
Proprietary Statements	
Notes to financial statements	10-22
Figure 1. Schedule of Changes in Capital Assets	
REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS	
<b>Supplemental Information</b>	
Budgetary Comparison – General Fund – Cash Basis	

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## **INDEPENDENT AUDITOR'S REPORT**

To the City Council  
City of Boise City, Oklahoma

We have audited the accompanying modified cash basis financial statements of the governmental activities, the business-type activities, the aggregate discretely component units, each major fund, and aggregate remaining fund information of City of Boise City, State of Oklahoma, as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting described in Note A; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions

City of Boise City  
December 31, 2014

**Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective modified cash basis financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Boise City, State of Oklahoma, as of June 30, 2014, and the respective changes in modified cash basis financial position and, where applicable, cash flows thereof for the year then ended in accordance with the modified cash basis of accounting described in Note A.

**Basis of Accounting**

We draw attention to Note A of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to this matter.

**Disclaimer of Opinion on Other Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Boise City, State of Oklahoma's basic financial statements. The management's discussion and analysis (omitted) and the budgetary comparison information in the supplemental section, which are the responsibility of management, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.



Watonga, Oklahoma

December 31, 2014

**CITY OF BOISE CITY, OKLAHOMA**  
Statement of Net Position - Modified Cash Basis  
June 30, 2014

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
<b>ASSETS</b>			
Unrestricted:			
Cash and Cash Equivalents	\$ 305,691	\$ 105,103	\$ 410,794
Due from Other Funds	-	-	-
Total unrestricted assets	305,691	105,103	410,794
Restricted:			
Restricted Cash and Investments	-	180,095	180,095
Capital Assets (Note 4)			
Land	10,000	42,496	52,496
Depreciable capital assets, net	958,023	1,450,732	2,408,755
Total Assets	1,273,714	1,778,425	3,052,140
<b>LIABILITIES</b>			
Due to Depositors	-	32,735	32,735
Long-term Liabilities (Note			
Due within one year	-	40,613	40,613
Due in more than one year	-	234,551	234,551
Total Liabilities	-	307,899	307,899
<b>NET POSITION</b>			
Invested in capital assets, net of related debt	968,023	1,218,063	2,186,086
Restricted	-	147,360	147,360
Unrestricted	305,691	105,103	410,794
Total Net Position	\$ 1,273,714	\$ 1,470,526	\$ 2,744,240

See accompanying notes to the basic financial statements.

CITY OF BOISE CITY, OKLAHOMA  
Statement of Activities - Modified Cash Basis  
For the Fiscal Year Ended June 30, 2014

Functional Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Assets		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
<b>Primary Government:</b>							
Governmental Activities:							
General Government	\$ 263,099	\$ 45,526	\$ -	\$ -	\$ (217,572)	\$ -	\$ (217,572)
Public Safety	119,536	10,015	-	-	(109,521)	-	(109,521)
Cemetery	5,245	2,100	-	-	(3,145)	-	(3,145)
Streets and Public Works	49,475	-	-	-	(49,475)	-	(49,475)
Economic Development	8,584	3,721	-	-	(4,863)	-	(4,863)
Unallocated Depreciation, net direct	155,972	-	-	-	(155,972)	-	(155,972)
Culture and Recreation	137,039	3,613	-	-	(133,427)	-	(133,427)
Total governmental activities	<u>738,949</u>	<u>64,975</u>	<u>-</u>	<u>-</u>	<u>(673,974)</u>	<u>-</u>	<u>(673,974)</u>
Business-Type Activities:							
Utility-Water	157,940	274,622	-	-	\$ -	116,682	116,682
Utility-Sanitation	107,528	226,054	-	-	-	118,526	118,526
Utility- Sewer	54,784	87,517	-	-	-	32,733	32,733
Miscellaneous Expenses	19,511	-	-	-	-	(19,511)	(19,511)
General administration	155,372	-	-	-	-	(155,372)	(155,372)
Golf Course	26,054	44,738	-	-	-	18,683	18,683
Unallocated Depreciation, net direct	125,150	-	-	-	-	(125,150)	(125,150)
Interest Expense, net direct	29,330	-	-	-	-	(29,330)	(29,330)
Total business-type activities	<u>675,671</u>	<u>632,931</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(42,739)</u>	<u>(42,739)</u>
<b>Total Primary Government</b>	<u>1,414,620</u>	<u>697,906</u>	<u>-</u>	<u>-</u>	<u>(673,974)</u>	<u>(42,739)</u>	<u>(716,714)</u>
General Revenues:							
Taxes:							
Sales Tax					388,635	-	388,635
Franchise Tax					49,496	-	49,496
Intergovernmental					144,642	-	144,642
Investment Income					537	465	1,002
Miscellaneous					23,460	1,859	25,320
Transfers-Internal Activity					(18,975)	18,975	-
Total general revenues and transfers					<u>587,796</u>	<u>21,300</u>	<u>609,096</u>
Changes in Net Position					(86,178)	(21,440)	(107,618)
Net Position - Beginning					1,359,892	1,434,743	2,794,635
Prior Period Adjustment					-	57,222.85	57,222.85
Net Position - Ending					<u>\$ 1,273,714</u>	<u>\$ 1,470,526</u>	<u>\$ 2,744,240</u>

See accompanying notes to the basic financial statements.

CITY OF BOISE CITY, OKLAHOMA  
STATEMENT OF NET POSITION - CASH BASIS  
GOVERNMENTAL FUNDS  
JUNE 30, 2014

	General Fund	Airport Fund	Other	Total
<b>ASSETS</b>				
Cash and cash equivalents	\$ 178,267	\$ 926	\$ 25,957	\$ 205,150
Investments	98,041	-	2,500	100,541
Due from Other Fund	-	-	-	-
Capital Assets				
Land, inexhaustible assets and construction-in-process	-	-	-	-
Other capital assets, net of accumulated depreciation	-	-	-	-
<b>Total Assets</b>	<b>276,308</b>	<b>926</b>	<b>28,457</b>	<b>305,691</b>
<b>LIABILITIES</b>				
Due to Other Fund	-	-	-	-
Long-term debt				
Due within one year	-	-	-	-
Due in more than one year	-	-	-	-
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET POSITION</b>				
Nonspendable:				
Invested in Capital Assets, net of debt	-	-	-	-
Restricted:				
Committed:				
Assigned:				
Street and Alley	-	-	20,650	20,650
Cemetery	-	-	7,807	7,807
Airport	-	926	-	926
Unassigned:				
General Fund	276,308	-	-	276,308
<b>Total Net Position</b>	<b>276,308</b>	<b>926</b>	<b>28,457</b>	<b>305,691</b>

**Reconciliation to Statement of Net Position:**

Amount reported for governmental activities in the statement of net position

    Capital assets 968,023

    Certain liabilities not payable in the reporting period -

**\$ 1,273,715**

See accompanying notes to the basic financial statements,

CITY OF BOISE CITY, OKLAHOMA  
STATEMENT OF NET POSITION - MODIFIED CASH BASIS  
PROPRIETARY FUNDS  
JUNE 30, 2014

	Public Works Authority	Golf Course	Total
<b>ASSETS</b>			
Current Assets:			
Cash and cash equivalents	\$ 73,583	\$ 31,520	\$ 105,104
Noncurrent Assets:			
Restricted cash and cash equivalents	85,638	536	86,174
Restricted investments	93,921	-	93,921
Capital Assets, net of accumulated depreciation	1,310,101	183,126	1,493,227
Total noncurrent assets	<u>1,489,660</u>	<u>183,662</u>	<u>1,673,322</u>
Total Assets	<u>1,563,244</u>	<u>215,182</u>	<u>1,778,426</u>
<b>LIABILITIES</b>			
Current Liabilities:			
Notes payable-current portion	35,464	5,150	40,613
Total current liabilities	<u>35,464</u>	<u>5,150</u>	<u>40,613</u>
Noncurrent Liabilities:			
Refundable deposits	32,735	-	32,735
Notes payable-long-term portion	217,433	17,118	234,551
Total noncurrent liabilities	<u>250,168</u>	<u>17,118</u>	<u>267,286</u>
Total Liabilities	<u>285,632</u>	<u>22,267</u>	<u>307,899</u>
<b>NET POSITION</b>			
Invested in Capital Assets, net of debt	1,057,204	160,859	1,218,063
Restricted	146,824	536	147,360
Unrestricted	73,583	31,520	105,104
Total Net Position	<u>\$ 1,277,612</u>	<u>\$ 192,914</u>	<u>\$ 1,470,526</u>

See accompanying notes to the basic financial statements,

CITY OF BOISE CITY, OKLAHOMA  
 STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 MODIFIED CASH BASIS  
 GOVERNMENTAL FUNDS

	General Fund	Airport Fund	Other	Total
<b>Revenues:</b>				
Taxes	\$ 388,635	\$ -	\$ 49,496	\$ 438,132
Intergovernmental	133,958	-	10,684	144,642
Charges for services	55,344	3,721	-	59,065
Fines and forfeitures	4,791	-	-	4,791
Licenses and permits	1,674	-	-	1,674
Investment income	489	-	49	537
Miscellaneous	13,208	-	3,820	17,028
Total Revenues	598,099	3,721	64,049	665,869

<b>Expenditures:</b>				
General Government	257,985	-	-	257,985
City Clerk/Treasurer	18,052	-	-	18,052
Police Department	98,219	-	-	98,219
Municipal Court	2,617	-	-	2,617
Fire Department	21,530	-	-	21,530
Parks	116,880	-	-	116,880
Swimming Pool	20,760	-	-	20,760
Cemetery	5,245	-	3,520	8,765
Animal Control	1,260	-	-	1,260
School Crossings	2,751	-	-	2,751
Shop	3,143	-	-	3,143
Street	-	-	46,332	46,332
Airport	-	8,584	-	8,584
Total Expenditures	548,443	8,584	49,852	606,879
Excess (deficiency) of revenues over expenditures	49,656	(4,863)	14,197	58,990

Other Financing Sources				
Transfers In	-	5,000	-	5,000
Transfers Out	(23,975)	-	-	(23,975)
Total Other Financing Sources	(23,975)	5,000	-	(18,975)
Net Changes in Fund Balances	25,680	137	14,197	40,015
Fund Balance - Beginning	250,628	789	14,259	265,677
Fund Balance - Ending	276,308	926	28,457	305,691

**Reconciliation to the Statement of Activities:**

Net change in fund balances 40,015

Governmental funds report capital outlays as expenditures while governmental activities report depreciation expense to allocate those expenditures over the life of the assets:

Capital assets capitalized	29,780
Depreciation expense	(155,972)

Change in net assets of governmental activities	<u>\$ (86,177)</u>
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CITY OF BOISE CITY, OKLAHOMA  
 STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN NET POSITION  
 MODIFIED CASH BASIS  
 PROPRIETARY FUNDS

	Public Works Authority	Golf Course Fund	Total
<b>Revenues:</b>			
Charges for services:			
Charges for services-Water	\$ 271,944	\$ -	\$ 271,944
Charges for services-Sewer	87,517	-	87,517
Charges for services-Trash	226,054	-	226,054
Golf course fees and charges	-	44,738	44,738
Other	4,537	-	4,537
Total Revenues	<u>590,053</u>	<u>44,738</u>	<u>634,790</u>
<b>Expenses:</b>			
Water	157,940	-	157,940
Sanitation	107,528	-	107,528
Sewer	54,784	-	54,784
General administration	155,372	-	155,372
Shop	13,254	-	13,254
Farm	-	-	-
Skid loader	5,493	-	5,493
Sweeper	765	-	765
Golf course	-	26,054	26,054
Depreciation	114,921	10,229	125,150
Total Expenses	<u>610,057</u>	<u>36,283</u>	<u>646,340</u>
Operating Income (Loss)	<u>(20,005)</u>	<u>8,454</u>	<u>(11,550)</u>
<b>Non-operating revenues (expenses):</b>			
Investment income	413	52	465
Interest expense and fiscal agent fees	(27,957)	(1,373)	(29,330)
Other revenue (Transfer In)	18,975	-	18,975
Total Non-operating Revenues (Expenses)	<u>(8,569)</u>	<u>(1,321)</u>	<u>(9,890)</u>
Changes in Net Assets	(28,574)	7,133	(21,440)
Net Position - Beginning	1,248,963	185,781	1,434,744
Prior Period Adjustment	57,223	-	57,223
Net Position - Ending	<u>\$ 1,277,612</u>	<u>\$ 192,914</u>	<u>\$ 1,470,526</u>

See Accompanying notes to the basic financial statements.

CITY OF BOISE CITY, OKLAHOMA  
STATEMENT OF CASH FLOWS  
MODIFIED CASH BASIS  
PROPRIETARY FUNDS

	Public Works Authority	Golf Course Fund	Total
<b>Cash Flow from Operating Activities:</b>			
Receipts from Customers	\$ 585,516	\$ 44,738	\$ 630,254
Other Income	4,537	-	4,537
Payments to Employees	(214,114)	-	(214,114)
Payment of Vendor and Suppliers	(281,022)	(26,054)	(307,076)
Net Cash Provided (Used) by Operating Activities	94,916	18,683	113,600
<b>Cash Flow from Capital and Related Financing Activities:</b>			
Grant Receipts	18,975	-	18,975
Receipts from New Borrowing	-	-	-
Payment of Principal from Notes	(57,372)	(4,890)	(62,262)
Interest Paid on Notes	(27,957)	(1,373)	(29,330)
Disbursements on Capital Assets or Infrastructure	(12,046)	-	(12,046)
Net Cash Provided (Used) by Capital and Related Financing Activities	(78,399)	(6,263)	(84,663)
<b>Cash Flow from Non-Capital and Related Financing Activities:</b>			
Transfers	-	-	-
Net Cash Provided (Used) by Non-Capital and Related Financing Activities	-	-	-
<b>Cash Flow from Investing Activities:</b>			
Investment Receipts	413	52	465
Certificate of Deposit Purchases	(17,853)	-	(17,853)
Net Cash Provided (Used) by Investing Activities	(17,440)	52	(17,388)
Net Increase (Decrease) In Cash	(923)	12,472	11,549
Cash, Beginning of the Year	120,445	19,584	140,029
Prior Period Adjustment	39,699	-	39,699
Cash, End of the Year	\$ 159,221	\$ 32,056	\$ 151,578
<b>Reconciliation of Net Income to Net Cash Provided (Used) by Operating Activities:</b>			
<b>Operating Income (Loss)</b>	<b>\$ (20,005)</b>	<b>\$ 8,454</b>	<b>\$ (11,550)</b>
Adjustments to Reconcile Net Income to Cash			
Depreciation	114,921	10,229	125,150
Net Cash Provided (Used) by Operating Activities	\$ 94,916	\$ 18,683	\$ 113,600

See Accompanying notes to the basic financial statements.

**Notes to Financial Statements**  
**City of Boise City**  
**June 30, 2014**

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Reporting Entity**

The City of Boise City, Oklahoma operates under a council-manager form of government with an elected five-member Council. In defining the reporting entity for financial reporting purposes, management has considered potential component units by applying criteria set forth in Statement 14 of the Governmental Accounting Standards Board, "The Financial Reporting Entity," as amended by Statement 39 of the Governmental Accounting Standards Board, "Determining Whether Certain Organizations are Component Units."

**Blended Component Unit—Boise City Public Works Authority**

The Boise City Public Works Authority (PWA) was established by the Council as a Public Trust on May 15, 1979. The purpose of the Trust is to finance, develop, and operate the water, wastewater, and sanitation services or activities of the City of Boise City.

**B. Government-wide and Fund Financial Statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the City of Boise City (the primary government) and its component unit. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from its legally separate component unit.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, internal service fund and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

### C. Measurement Focus, Basis of Accounting and Basis of Presentation

The government-wide financial statements are reported typically reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recognized when earned and expenses are recognized when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. However, the City of Boise City and its related Authorities utilize the modified cash basis of accounting in preparing its financial statements. Additionally, a non-cash expense is also used to show the wear and tear in the utility and other infrastructure of the city. This expense is called depreciation. Together with the Cash Basis of accounting and the inclusion of depreciation, the City and its related Authority are using the Modified Cash-Basis of accounting, which is an another Comprehensive basis of accounting other than the prescribed Accrual Accounting promoted by Governmental Accounting Standards.

Governmental fund financial statements are reported using the current financial resources measurement focus and the cash basis of accounting. Revenues are recognized as soon as they are both received. Revenues are considered to be available when they are collectible within the current period and soon enough thereafter to pay liabilities of the current period. The City considers all revenues available if they are collected within by the end of the fiscal year, June 30. Expenditures generally are recorded when paid.

The City reports the following major governmental funds:

The general fund is the City's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The street and alley fund is used to account for receipt of gas excise and motor vehicle taxes and miscellaneous grants which are used to maintain the City's roads.

The airport fund uses its receipts or revenues to maintain and operate the City's airport.

The cemetery funds uses it receipts from charges for services for the maintenance and operation of the City's cemetery.

Enterprise funds are used to account for those operations that are financed and operated in a manner similar to private business or where management has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability. The City's enterprise fund consists of the activities of the Public Works Authority and the Golf Course.

The City reports the following major enterprise fund:

The Public Works Authority fund accounts for the activities at the various water, wastewater, and sanitation services performed by the City.

The Golf Course fund charges for use of the municipal golf course and is responsible for the maintenance and operation of the golf course.

The City applies all applicable GASB pronouncements as well as the following pronouncements issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements: Financial Accounting Standards Board (FASB) Statements and Interpretations, Accounting Principles Board (APB) Opinions and Accounting Research Bulletins (ARBs). As permitted by GASB No. 20, the City has elected not to follow subsequent private-sector guidance in its business-type activities and enterprise funds.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. General revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Town's enterprise funds and internal service fund are charges for services to customers. Operating expenses for the enterprise funds and the internal service fund include the cost of personnel, contractual services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

#### D. Assets, Liabilities and Net Assets

##### 1. Deposits and Investments

The City's and its component unit's cash and cash equivalents consist of cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition and readily convertible to cash.

The City has established a formal Investment Policy that governs the investment of all funds other than its permanent funds, private-purpose trust funds, and agency funds. Pursuant to its Investment Policy and applicable Oklahoma law, Investments for the City and its component unit are reported at fair value. Additionally, Investments are restricted or confined to Certificate of Deposits.

##### 2. Receivables and Payables

The City does not record receivables or payables on the face of the basic financial statements. Interfund balances are recorded as due "due to/from other funds."

### 3. Inventories and prepaid items

The City does not maintain or record amounts on the basic financial statements for inventory or prepaid items.

### 4. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the City as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. All infrastructure, regardless of acquisition date, has been reported.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. No business-type activity interest was capitalized in the current period.

Property, plant, and equipment of the primary government, as well as the component unit, is depreciated using the straight line method over the assets' estimated useful lives ranging from 5 to 50 years.

Assets	Years
Buildings	45–50
Improvements other than buildings	20
Machinery and equipment	5–20
Vehicles	5–15
Intangibles	5–20
Infrastructure	20–50

See Figure No. 1 for detail of Capital Assets.

### 5. Compensated Absences

Under the terms of personnel policies and union contracts, vacation and sick leave (compensated absences) are granted in varying amounts according to length of service. Certain employees also earn

compensatory time. A liability for vested or accumulated vacation, sick and compensatory leave is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements. All accumulated leave is accrued when incurred in the government-wide financial statements. Sick leave is valued based on the vesting method that calculates the amount of sick leave that is expected to become eligible for payout at termination.

The City does not record any balances or amounts for compensated absences.

#### 6. Long-term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenditures.

#### 7. Fund Equity

In the fund financial statements, governmental fund balance is presented in five possible categories:

**Nonspendable**—resources which cannot be spent because they are either a) not in spendable form or; b) legally or contractually required to be maintained intact.

**Restricted**—resources with constraints placed on the use of resources are either a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

**Committed**—resources which are subject to limitations the government imposes upon itself at its highest level of decision making, and that remain binding unless removed in the same manner.

**Assigned**—resources neither restricted nor committed for which a government has a stated intended use as established by the Town Council or a body or official to which the Town Council has delegated the authority to assign amounts for specific purposes.

**Unassigned**—resources which cannot be properly classified in one of the other four categories. The General Fund is the only fund that reports a positive unassigned fund balance amount. Unassigned

balances also include negative balances in the governmental funds reporting resources restricted for specific programs.

#### 8. Use of Estimates

Preparation of the City's financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent items at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

#### 9. New Pronouncements

Beginning with the fiscal year ended June 30, 2007, and continuing with these statements, the City has applied the provisions of Governmental Accounting Standards Board Statement 51. During the fiscal year ended June 30, 2010 the City has not adopted the provisions of Statements No. 45 and 54.

### II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

#### A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net assets

The governmental fund balance sheet includes a reconciliation between fund balance—total governmental funds and net assets—governmental activities as reported in the government-wide statement of net assets.

One element of that reconciliation explains that "capital assets used in governmental activities are not financial resources and therefore are not reported in the funds." The details of this \$968,023 are as follows:

Capital assets	\$	3,600,476
Accumulated depreciation		(2,632,453)
Net adjustment to increase fund balance—total governmental funds		
to arrive at net assets—governmental activities	\$	968,023

#### B. Explanation of certain differences between the governmental fund statement of revenues, expenditures and changes in fund balances and the government-wide statement of activities

The governmental fund statement of revenues, expenditures and changes in fund balances includes a reconciliation between net changes in fund balances—total governmental funds and changes in net assets of governmental activities as reported in the government-wide statement of activities.

One element of that reconciliation explains that “governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their useful lives and reported as depreciation expense.” The details of this (\$126,192) difference is as follows:

Capital outlay	\$ 29,780
Depreciation expense	(155,972)

Net adjustment to increase net changes in fund balances—total governmental funds to arrive at changes in net assets of governmental activities

\$ (126,192)

### III. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

#### A. Budgetary Information

An annual budget of the General Fund is legally adopted by the City Council through the passage of an appropriation resolve. There is a difference between the budgetary basis (Cash Basis) and generally accepted accounting principles (GAAP). The legal level of budgetary control is that level of expenditure authority that may not be exceeded or reassigned without the approval of the City Council. The City Charter gives the City Manager may at any time transfer any unencumbered appropriation balance, or portion thereof, between general classifications of expenditures within an office, department or agency. Accordingly, the legal level of budgetary control is an office, department or agency. Historically, the appropriated budget for the General Fund is prepared by department or activity.

The accounting system is employed as a budgetary management control device to monitor the individual departments. The Council did not make any amended budgetary appropriations throughout the year.

All appropriations of the general fund lapse at the end of the fiscal year to the extent that they have not been expended or lawfully encumbered. Encumbrance accounting is employed in the governmental funds. Encumbrances (e.g., purchase orders, contracts) outstanding at year-end are reported as a designation of fund balances and do not constitute expenditures or liabilities. The commitments are re-appropriated and honored during the subsequent year.

The amounts reported as “Final Budgeted Amounts” on the Statement of Revenues, Expenditures and Changes in Fund Balances—Budget and Actual, for the General Fund, include the adopted budget as well as prior-year encumbrances, additional appropriations and transfers.

B. State statute prohibits the use of deficit spending. No council shall operate or approve encumbrances or expenditures that result in a fund deficit for the current or future years.

IV. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

Primary government:

As of June 30, 2014, the primary government had the following investments:

The City maintains Certificates of Deposits and all investments are limited to that form.

Interest rate risk. The City does not currently have a policy regarding interest rate risk.

Credit risk. The City does not have a formal policy regarding credit risk. Oklahoma statutes authorize the City to invest only in certificates of deposits that are either guaranteed or fully collateralized by the financial institution that holds the deposits.

Custodial credit risk—deposits. This is the risk that in the event of a bank failure, the City’s deposits may not be returned to it.

B. Receivables

The City does not record receivables.

D. Interfund Balances and Transfers

The composition of interfund balances as of June 30, 2013, is as follows. The due to/from balances result from receipts and disbursements being made through the General Fund cash accounts. These balances will be eliminated when cash transfers are made to the appropriate funds. The advances are interfund loans from the general fund.

Due to/from other funds:

None

Transfers between funds:

Receivable Fund	Payable Fund	Amount
Airport Fund	General Fund	\$ 5,000
Public Works Authority	General Fund	18,975

E. Leases

The City leases a 2013 Chevy Tahoe from the Public Works Authority and makes monthly payments of \$580.32. This lease will renew each fiscal year until May 2016.

## F. Long-Term Debt

Business-type long-term debt payable from net revenues generated by the utility resources pledged to the debt includes the following:

## Notes Payable:

\$520,000 note payable to Rural Utilities Services (RUS) payable in monthly installments of \$2,595, including principal and interest at 5.25%, final payment due June 2035. This obligation was incurred in legal form with the Boise City Public Works Authority. \$ 231,151

\$173,223.10 note payable to the First State Bank payable in monthly installments of \$1,753.8, including principal and interest at 4.0%, final payment due October 2014. This obligation was incurred in legal form with the Boise City Public Works Authority. \$ 7,207

\$100,496.68 note payable to the First State Bank payable in monthly installments of \$1,017.48, including principal and interest at 4.0%, final payment due September 2014. This obligation was incurred in legal form with the Boise City Public Works Authority. \$ 2,350

## Limited Obligation Notes Payable

\$31,825 note payable to First State Bank payable in annual installments of \$6,263616, including principle and interest at 5.0%, final payment due April 2018. This obligation was incurred in legal form with the Golf Course. \$ 22,267

\$19,488 note payable to First State Bank in monthly installments of \$580.32, including principle and interest at 4.5%, final payment due in May 2016. This obligation if for at 2013 Chevy Tahoe currently leased to the City from the Public Works Authority. \$ 12,189

## Customer Deposits:

Customer deposits reported as a liability within the Statement of Net Position are comprised of utility customer deposits payable. \$ 32,735

## Note Payable Activity during Fiscal Year:

<b>Public Works Authority</b>	<b>Beginning</b>	<b>Incurred</b>	<b>Retired</b>	<b>Ending</b>
USDA Rural Dev	\$249,629	0	18,478	231,151
FSB 53291	17,964	0	5,775	12,189
FSB 46827	15,164	0	7,957	7,207
FSB 46644	<u>27,512</u>	<u>0</u>	<u>25,162</u>	<u>2,350</u>
Total Public Works	\$ 467,190	0	57,156	\$ 252,897
Less: Current Portion				<u>35,431</u>
Total Long-Term Public Works Authority				\$ 217,466

<b>Golf Course Fund</b>	<b>Beginning</b>	<b>Incurred</b>	<b>Retired</b>	<b>Ending</b>
FSB 53266	<u>\$ 27,158</u>	<u>0</u>	<u>4,890</u>	<u>22,267</u>
Total Golf Course	\$ 27,158	0	4,890	\$ 22,267
Less: Current Portion				<u>6,263</u>
Total Long-Term Public Works Authority				\$ 16,004

Maturities of Long-Term debt are as follows:

	<u>USDA</u>		<u>First State Bank</u>		
	<u>RUS</u>	<u>No.46827</u>	<u>No. 46644</u>	<u>No. 53291</u>	<u>No. 53266</u>
06/30/15	19,468.61	7,207.00	2,350.00	6,549.33	5,149.79
06/30/16	20,515.66	-	-	5,639.71	5,407.28
06/30/17	21,619.03	-	-	-	5,677.64
06/30/18	22,781.75	-	-	-	6,032.73
06/30/19	24,006.99	-	-	-	-
06/30/24	122,758.96	-	-	-	-

**G. Short-Term Debt**

The City did not issue or retire any short-term debt during the fiscal year and had none outstanding at June 30, 2014.

**H. Components of Fund Balances**

Fund Balances are divided up into three categories: (1) Invested in capital assets, net of debt, (2) Restricted, and (3) Unrestricted.

The proprietary funds contain restricted cash amounts of \$32,735 for customer utility deposits and \$146,824 for debt service covenants and set asides for future improvements to the utility system.

**V. OTHER INFORMATION**

**A. Risk Management**

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and other risks for which the City insurance. There have been no significant changes in insurance coverage during the past fiscal year. For the three fiscal years ended June 30, 2014, 2013 and 2012 there have been no settlements in excess of coverage.

The City belongs to the OKLAHOMA MUNICIPAL ASSURANCE GROUP (OMAG) for most of its municipal property and liability exposures.

For worker's compensation, the City and its related authorities participate in OMAG.

#### B. Contingent Liabilities

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the City expects such amounts, if any, to be immaterial.

At time there are various claims and suits brought against the City that arise in the normal course of the City's activities. In the opinion of counsel and Town management, the ultimate disposition of these various claims and suits will have no material effect on the financial position of the City.

#### C. Deferred Compensation Plan

The City offers no deferred compensation plan to its employees.

#### D. Defined Benefit Pension Plans

The City of Boise City on July 1, 1985 began contributing by ordinance a retirement fund and system designated the "Employee Retirement System of Boise City, Oklahoma" under authority granted by Oklahoma Statutes Title 11 § 48-101. The City participates with other cities in the Oklahoma Municipal Retirement System, which is a cost sharing, multiple-employer public employee retirement system (PERS).

The City has incurred the following expenditure for the last three years as it relates to this matter:

June 30, 2012	\$ 51,939
June 30, 2013	54,999
June 30, 2014	57,239

#### *Firefighters pension plan*

#### Contributions required and contributions made

The City makes annual contributions to the pension plan equal to the amount required by state statutes. According to Title 11, O.S. 49-122 (C) cities are to contribute \$60.00 yearly to the Oklahoma Firefighters Pension and Retirement System for each active volunteer firefighter.

**E. Other Post Employment Benefits**

The City has no OPED as of June 30, 2014.

**F. Overlapping Debt**

The City has no overlapping debt as of June 30, 2014.

**G. Quasi-Municipal Debt**

The City does not have any debt or obligation that would be defined as Quasi-Municipal Debt, as of June 30, 2014.

**H. Joint Venture**

The City is not and has not entered into any joint ventures as of June 30, 2014.

**I. Commitments**

As of June 30, 2014, the City had various contractual commitments. No significant commitments are material to the financial position of the City.

**J. Long-Term Receivables**

The city has no long-term receivables as of June 30, 2014.

**K. Subsequent Events**

As of December 31, 2014, both the City Manager and City Clerk have tendered their resignations for purposes of retirement.

**L. Prior-Period Adjustments**

Adjustments are presented on the face of the financial statements due to the error in reporting actual cash balances of restricted funds on the June 30, 2013 audited financials. The actual amounts reflect interest accrued during the fiscal year ended June 30, 2013 and transfers to increase investments in a certificate of deposit. All of the affected funds were restricted in nature.

**M. Recently Issued Accounting Standards**

The following accounting standards have been recently issued and will be adopted as applicable by the City in future years.

GASB Statement No. 66, Technical Corrections—2012, enhances the usefulness of financial reports by resolving conflicting accounting and financial reporting guidance that could diminish the consistency of financial reporting. GASB 66 amends both GASB Statement No. 10, Accounting and Financial Reporting

for Risk Financing and Related Insurance Issues, and GASB Statement No. 62, Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements. The provisions of GASB 66 are effective for periods beginning after December 15, 2012, and would be applied on a prospective basis. The City has no Technical Corrections as of June 30, 2014.

GASB Statement No. 68—Financial Reporting for Pension Plans—An Amendment of GASB Statement No. 25. This statement establishes standards of accounting and financial reporting for defined pension benefit pensions and defined contribution pensions provided to the employees of state and local governmental employers that are administered through trusts or equivalent arrangements. GASB 68 amends GASB Statement No. 27, Accounting for Pensions by State and Local Governmental Employers. The provisions of GASB 68 are effective for periods beginning after June 15, 2014, and would be applied on a prospective basis. The City has not yet determined the potential impact, if any; this statement could have on its financial statements.

GASB Statement No. 69—Government Combinations and Disposals of Government Operations. This statement establishes accounting and financial reporting standards related to government combinations and disposals of government operations. The term, “government combinations,” includes a variety of transactions referred to as mergers, acquisitions, and transfers of operations. This standard is effective for government combinations and disposals of government operations occurring in financial reporting periods beginning after December 15, 2013, and should be applied on a prospective basis. Earlier application is encouraged. The City has no Combinations or Disposals as of June 30, 2014.

GASB Statement No. 70—Accounting and Financial Reporting for Nonexchange Financial Guarantees. This statement will improve accounting and financial reporting of state and local governments that extend and receive nonexchange financial guarantees. Some governments extend financial guarantees for the obligations of another government, a not-for-profit organization, a private entity, or individual without directly receiving equal or approximately equal value in exchange (a nonexchange transaction). As a part of this nonexchange financial guarantee, a government commits to indemnify the holder of the obligation if the entity or individual that issued the obligation does not fulfill its payment requirements. Also, some governments issue obligations that are guaranteed by other entities in a nonexchange transaction. The provisions of this statement are effective for periods beginning after June 15, 2013 and would be applied retroactively. The City has no nonexchange-financial guarantees as of June 30, 2014.

CITY OF BOISE CITY, OKLAHOMA  
Schedule of Changes in Capital Assets - Modified Cash Basis  
**Figure 1; Continuation of Notes**

	July 1, 2013	Additions	Disposals	June 30, 2014
<b>Governmental Activities:</b>				
Capital assets not being depreciated:				
Land	\$ 10,000	\$ -	\$ -	\$ 10,000
Construction in progress	-	-	-	-
Total capital assets not being depreciated	10,000	-	-	10,000
Other capital assets				
Buildings	595,215	1,600	-	596,815
Machinery and equipment	1,611,087	5,242	-	1,616,329
Improvements	1,354,394	22,938	-	1,377,332
Total other capital assets at historical costs	3,560,696	29,780	-	3,590,476
Less accumulated depreciation for:				
Buildings	541,153	23,809	-	564,962
Machinery and equipment	1,761,924	64,443	-	1,826,367
Improvements	173,404	67,720	-	241,124
Total accumulated depreciation	2,476,481	155,972	-	2,632,453
Other capital assets, net	1,084,215	(126,192)	-	958,023
Governmental activities capital assets, net	\$ 1,094,215	\$ (126,192)	\$ -	\$ 968,023
<b>Business-type activities:</b>				
Capital assets not being depreciated:				
Land	40,000	-	-	40,000
Construction in progress	-	2,496	-	2,495.63
Total capital assets not being depreciated	40,000	2,496	-	42,496
Other capital assets				
Buildings	426,120	-	-	426,120
Machinery and equipment	931,944	-	-	931,944
Improvements	3,541,375	9,550	-	3,550,925
Total other capital assets at historical costs	4,899,439	9,550	-	4,908,989
Less accumulated depreciation for:				
Buildings	271,430	17,045	-	288,475
Machinery and equipment	912,732	37,278	-	950,010
Improvements	2,148,945	70,828	-	2,219,773
Total accumulated depreciation	3,333,107	125,150	-	3,458,257
Other capital assets, net	1,566,332	(115,600)	-	1,450,732
Governmental activities capital assets, net	\$ 1,606,332	\$ (113,104)	\$ -	\$ 1,493,227

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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the City Council  
City of Boise City, Oklahoma

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of City of Boise City, State of Oklahoma as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise City of Boise City, State of Oklahoma's basic financial statements, and have issued our report thereon dated December 31, 2014.

**Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered City of Boise City, State of Oklahoma's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of City of Boise City, State of Oklahoma's internal control. Accordingly, we do not express an opinion on the effectiveness of City of X, State Y's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses.

However, material weaknesses may exist that have not been identified.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether City of Boise City, State of Oklahoma's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



W. Atonga, Oklahoma  
December 31, 2014

## **SUPPLEMENTAL INFORMATION**

**CITY OF BOISE CITY, OKLAHOMA**  
 Budgetary Comparison Schedule General Fund - Cash Basis  
 For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Beginning Budgetary Fund Balance:</b>	\$ 205,810	\$ 205,810	\$ 250,628	\$ 44,818
<b>Resources (Inflows):</b>				
<b>Taxes:</b>				
Sales Tax	310,000	310,000	388,149	78,149
Cigar Tax	-	-	-	-
Dog Tax	650	650	487	(164)
Total Taxes	310,650	310,650	388,635	77,985
<b>Intergovernmental:</b>				
Alcoholic Beverage Tax	115,000	115,000	133,958	18,958
State Grants	-	-	-	-
<b>Investment Income</b>	700	700	489	(211)
<b>Miscellaneous Income</b>				
Code Enforcement	100	100	555	352
Contracted Manager Services	43,500	43,500	43,852	352
Police Fines	1,600	1,600	4,236	2,636
Fire	5,500	5,500	5,779	279
Licenses and Permits	1,500	1,500	1,674	174
Swimming Pool	3,800	3,800	3,613	(187)
Cemetery	1,400	1,400	2,100	700
Miscellaneous	5,000	5,000	13,208	8,208
<b>Other Financing Sources:</b>				
Transfer from Other Funds	-	-	27	27
<b>Amounts available for appropriations</b>	694,560	694,560	848,754	153,740
<b>General Government</b>				
Personal Services	189,850	189,850	187,038	(2,812)
Maintenance and Operations	70,510	64,010	58,009	(6,001)
Capital Outlay	58,000	58,000	12,939	(45,062)
City Clerk	318,360	311,860	257,985	(53,875)
<b>Personal Services</b>				
Maintenance and Operations	18,450	18,450	18,022	(428)
Capital Outlay	730	730	30	(700)
Police Department	19,180	19,180	18,052	(1,128)
<b>Personal Services</b>				
Maintenance and Operations	107,250	107,250	73,559	(33,691)
Capital Outlay	61,750	61,648	20,558	(41,090)
Police Department	2,500	4,102	4,102	(0)
Capital Outlay	171,500	173,000	98,219	(74,781)

**CITY OF BOISE CITY, OKLAHOMA**  
 Budgetary Comparison Schedule General Fund - Cash Basis  
 For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Municipal Court</b>				
Personal Services	1,950	1,950	1,950	-
Maintenance and Operations	720	720	667	(53)
Capital Outlay	-	-	-	-
	<u>2,670</u>	<u>2,670</u>	<u>2,617</u>	<u>(53)</u>
<b>Fire Department</b>				
Personal Services	900	1,140	1,140	-
Maintenance and Operations	19,170	18,930	17,651	(1,279)
Capital Outlay	4,900	4,900	2,740	(2,160)
	<u>24,970</u>	<u>24,970</u>	<u>21,530</u>	<u>(3,440)</u>
<b>City Parks and Arena</b>				
Personal Services	103,940	103,940	104,954	1,014
Maintenance and Operations	9,720	11,020	11,325	305
Capital Outlay	2,000	700	602	(98)
	<u>115,660</u>	<u>115,660</u>	<u>116,880</u>	<u>1,220</u>
<b>Swimming Pool</b>				
Personal Services	8,530	8,530	7,906	(624)
Maintenance and Operations	12,400	15,400	12,855	(2,545)
Capital Outlay	-	-	-	-
	<u>20,930</u>	<u>23,930</u>	<u>20,760</u>	<u>(3,170)</u>
<b>Cemetery</b>				
Personal Services	4,000	4,000	1,100	(2,900)
Maintenance and Operations	3,450	3,450	4,145	695
Capital Outlay	-	-	-	-
	<u>7,450</u>	<u>7,450</u>	<u>5,245</u>	<u>(2,205)</u>
<b>Animal Control</b>				
Personal Services	900	900	720	(180)
Maintenance and Operations	800	800	540	(260)
Capital Outlay	-	-	-	-
	<u>1,700</u>	<u>1,700</u>	<u>1,260</u>	<u>(440)</u>
<b>School Crossing</b>				
Personal Services	3,490	3,490	2,503	(987)
Maintenance and Operations	250	250	247	(3)
Capital Outlay	-	-	-	-
	<u>3,740</u>	<u>3,740</u>	<u>2,751</u>	<u>(989)</u>
<b>Shop</b>				
Personal Services	-	-	-	-
Maintenance and Operations	2,900	3,200	3,143	(57)
Capital Outlay	5,500	5,200	-	(5,200)
	<u>8,400</u>	<u>8,400</u>	<u>3,143</u>	<u>(5,257)</u>
<b>Other Financing Uses:</b>				
Transfer to Other Funds	-	-	24,003	24,003
<b>Total Charges to Appropriations</b>	<u>694,560</u>	<u>692,560</u>	<u>572,446</u>	<u>(120,114)</u>
<b>Ending Budgetary Fund Balance</b>	<u>-</u>	<u>2,000.00</u>	<u>\$ 276,308</u>	<u>\$ 273,854</u>