

*Bruce G. Luttrell, CPA, PC*  
Certified Public Accountant

P.O. Box 2173 Stillwater, OK 74076  
(405) 743-1040

Town of Coyle  
P.O. Box 248  
Coyle, Oklahoma 73027

**INDEPENDENT ACCOUNTANT'S COMPILATION REPORT**

I have compiled the 2012-13 Annual Survey of City and Town Finances of the Town of Coyle, Oklahoma, (SA&I Form 2643) included in the accompanying prescribed form. I have not audited or reviewed the financial statements in the accompanying prescribed form and accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the basis of accounting prescribed by the Oklahoma State Auditor and Inspector.

Management is responsible for the preparation and fair presentation of the financial statements in the prescribed form in accordance with the basis of accounting prescribed by the Oklahoma State Auditor and Inspector and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements and supporting information without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements and supporting information.

The financial statements included in the accompanying prescribed form are presented in accordance with the requirements of the Oklahoma State Auditor and Inspector, and are not intended to be a complete presentation of the Town's assets and liabilities.

This report is intended solely for the information and use of management and the Office of the Oklahoma State Auditor and Inspector and is not intended to be and should not be used by anyone other than these specified parties.



Bruce G. Luttrell, CPA, PC  
December 17, 2013

**DUE DATE:** Six months after Fiscal-Year-End

**IMPORTANT**

This report is to be compiled by your auditor from the audited financial statements of the municipality as required by Oklahoma Statutes, Section 17-105.1 of Title 11. SSARS 19 ¶ 3.27 requires an accountant's compilation report to accompany this form.

This report details the funds available to the municipality and the use of those municipality (public trusts, etc.) for the fiscal year ending **2013**. See supplementary instructions (coverage of this report) for information related to entities and activities to be included in this report on page 6 of this document.

This report, principally for planning purposes at the local, State, and national level, is used by the Office of the State Auditor, the Oklahoma Municipal League, public interest groups, State and Federal agencies and universities.

When completed, please file electronically at [www.sai.ok.gov](http://www.sai.ok.gov).

**RETURN TO** Office of the Auditor and Inspector  
State of Oklahoma at [www.sai.ok.gov](http://www.sai.ok.gov).

**OFFICE OF THE STATE AUDITOR AND INSPECTOR**  
**STATE OF OKLAHOMA**  
**GARY JONES, AUDITOR AND INSPECTOR**  
**ANNUAL SURVEY OF CITY AND TOWN FINANCES**

TOWN OF COYLE

Name \_\_\_\_\_

P.O. BOX 248  
Address \_\_\_\_\_

COYLE OK 73027  
City State Zip Code

*(Please correct any error in name, address, and ZIP Code)*

**Part I TAX REVENUES**  
Items 1-3 --- Report collections from all taxes imposed by your government. Include current and delinquent amounts, penalties, and interest. Do not include receipts from service charges, special assessments, interest earnings, fines, or any other sources that are not taxes or licenses.

Item	Amount (Omit cents)	Item	Amount (Omit cents)
<b>1. Property taxes</b> --- General fund, building fund, and sinking fund	T01	<b>d. Use tax</b>	T09
<b>2. Local sales taxes</b> --- Taxes on goods and services, measured as a percent of sales or receipts, or as an amount per unit sold (gallon, package, etc.). Report only these taxes imposed by your government; shares of taxes imposed by another government are to be reported under part 1A below.	T20	<b>3. Occupation and business licensing and permits</b>	T28
<b>a. General sales tax</b>	27,296	<b>a.</b> Enter here licenses and inspection charges on occupations and businesses --- for example, inspection of restrooms, restaurants, and food manufacturing plants; food handler permits; plumbing permits; taxicab licenses; tags; animal tags; vending licenses, and liquor licenses; business licenses; etc.	T29
<b>b. Franchise fee or tax</b>	T16 8,812	<b>b.</b> Other licensing and permits	T29
<b>c. Cigarette tax</b>	T19 331	<b>4. Other --- Specify</b>	T99
<b>d. Hotel/Motel</b>	T18		

**Part IA INTERGOVERNMENTAL REVENUE**

Report all amounts received by your government from other governments, including grants, shares of taxes imposed by other governments, payments in lieu of taxes and reimbursements for services performed for other governments, excluding loans. Also exclude here and report as "Tax Revenues" in part I, any taxes imposed by your government which were collected for it by another government.

**Column (a)** --- Report all amounts your government received from the State (other than as collection fees), including any amounts financed wholly or in part from Federal grants to the State.

**Column (c)** --- Report only amounts received directly from the Federal Government.

Purpose for which received	Amount (Omit cents)		
	From State (a)	From other local governments (b)	From Federal Government (directly) (c)
<b>General support</b> --- Total amounts received (as per capita grants, shared taxes, etc.) without restrictions as to particular programs or purposes to be financed.	C30	D30	B30
<b>1. Alcoholic beverage tax</b>		3,213	
<b>2. Street and highways</b>	C46 605	D46 2,107	B46
<b>3. Health or hospital</b>	C42	D42	B42
<b>4. Grants received for water utilities</b>	C91	D91	B91
<b>5. Grants received for waste water utilities</b>	C80	D80	B80
<b>6. Grants received for housing, economic, and community development</b>	C50	D50	B50
<b>7. Airports</b>	C89	D89	B89
<b>8. Mass transit rail and/or bus system</b>	C94	D94	B94
<b>9. Grants received for transportation</b>	C88	D88	B88
<b>10. ALL OTHER (From State -- code C89; From Federal Government -- Code B89) --- Include in the appropriate box, receipts from various payments such as ---</b>	C89	D89	B89
<b>a.</b> Parks and recreation (BOR or HUD)			
<b>b. Public safety</b>	C89 4,484	D89	B89
<b>c. Job training</b>	C89	D89	B89
<b>d. Library grants</b>	C89	D89	B89
<b>e.</b> Other -- Specify REAP - STREET SIGNS	C89	D89 6,204	B89
<b>f.</b>	C89	D89	B89

**Part IB OTHER REVENUES --- Other than tax and intergovernmental revenues**

Enter below amounts of the stated types of revenue (net of refunds and interfund transfers) received by your government during the fiscal year. Be sure to include revenues of all funds other than the exceptions noted in the special instructions.

Item	Amount (Omit cents)	Item	Amount (Omit cents)
<b>1. Utility sales revenue</b> --- Gross receipts of any water, electric, gas, or transit systems operated by your government, from utility sales and charges. Exclude any amounts paid to such utilities by the parent government.	A91 83,918	<b>2. Other sales and service revenue</b> --- Gross receipts from sales, rentals, maintenance assessments, and other charges for municipal services, aside from utility receipts (carried in item 1) and exclusive of amounts received from other governments.	A80
<b>a.</b> Water supply system	A92	<b>a.</b> Sewerage charges	A81 36,297
<b>b.</b> Electric power system	A93	<b>b.</b> Refuse collection charges	A81
<b>c.</b> Gas supply system	A94	<b>c.</b> Hospital charges received on behalf of individual patients under the Medicare program or other insurance-type arrangements. Exclude Medicaid and amounts for hospital purposes received from other governments.	A86
<b>d.</b> Transit			



**Part II DIRECT EXPENDITURE BY PURPOSE AND TYPE — Continued**

PURPOSE	EXPENDITURES BY PURPOSE AND TYPE			
	Personal services (a)	Operations and maintenance (b)	CAPITAL OUTLAY	
			Construction (c)	Purchase of land, equipment, and structures (d)
<b>PUBLIC SAFETY — Continued</b>	E04	E04	F04	G04
<b>15. Correction institutions</b> — Operation of facilities for confinement, correction and rehabilitation of adults or juveniles.				
<b>16. Other corrections</b> — Probation and parole activities — But exclude "lock-up" operations (report in item 16).	E05	E05	F05	G05
<b>17. Protection inspection and regulation, n.e.c.</b> — Regulation of private enterprise for the protection of the public and inspection of hazardous activities (including building inspection), except when related to major functions, such as health, natural resources, etc.	E06	E06	F06	G06
<b>AMBULANCE</b>	E32	E32	F32	G32
<b>18.</b> All expenditures for city operated or subsidized ambulance services				
<b>CULTURE AND RECREATION</b>	E01	E01	F01	G01
<b>19. Parks, cultural activities, and other recreation</b> — Include playgrounds, golf courses, swimming pools, museums, marinas, community music, drama, celebrations, and zoos.				
<b>20. Libraries</b> — Include payments to nongovernmental libraries as well as libraries operated by the city. <i>Aid to other governmental libraries should be excluded and reported in part III.</i>	E02	E02	F02	G02
<b>UTILITIES</b>				
<b>21.</b> Gross expenditure for utility systems operated by your government. <i>Exclude interest (report in item 19); also exclude utility contributions to the parent government and deduct the cost of providing services to the parent government (e.g., for street lighting, hydrant rental, etc.).</i>	E01 35,943	E01 21,314	F01	G01
<b>a.</b> Water supply system	E02	E02	F02	G02
<b>b.</b> Electric power system	E03	E03	F03	G03
<b>c.</b> Gas supply system	E04	E04	F04	G04
<b>d.</b> Transit system	E00	E00	F00	G00
<b>e.</b> Sewers and storm sewers — Construction, maintenance and operation of sanitary and storm sewer systems and sewage disposal plants	E01	E01 36,297	F01	G01
<b>f.</b> Solid waste and landfill — The collection and disposal of garbage and landfill operations				
<b>INTEREST ON DEBT</b>				
<b>22.</b> Amounts of interest paid, including any interest on short-term or nonguaranteed obligations, as well as general obligations.		I01 1,849		
<b>a.</b> Water supply system		I02		
<b>b.</b> Electric power system		I03		
<b>c.</b> Gas supply system		I04		
<b>d.</b> Transit system		I09		
<b>e.</b> All interest not covered by items 19a through 19d				
<b>ALL OTHER EXPENDITURES</b>				
<b>23.</b> Include any amounts which have not been allocated above by purpose, such as: your employer contribution to a State administered retirement system or to the Federal Social Security System; judgments and insurance premiums; and municipal service agencies, such as a central garage or an engineering department, which serve more than one functional agency, and whose expenses are not allocated to the various departments.  <b>Do not include:</b> (1) Payments for retirement of debt, (2) payments for purchase of securities, (3) transfer between funds or agencies of your government, or (4) benefits and payments from distinct employee pension funds.				
<b>a. Housing and community development</b> — Gross expenditure for urban renewal, slum clearance, municipal housing projects, and similar activities.	E50	E50	F50	G50
<b>b. Economic development</b>	E09	E09	F09	G09
<b>c. Civil defense</b>	E03	E03	F03	G03
<b>d. Cemetery operations and maintenance</b>	E03	E03	F03	G03
<b>e. Miscellaneous commercial activities</b>				
<b>Other</b> — Specify	E09	E09	F09	G09
<b>f.</b>				
<b>g.</b>				
<b>h.</b>				

**Part III INTERGOVERNMENTAL EXPENDITURES**

Please detail all payments made to other governments for services or programs performed on a reimbursement or cost-sharing basis — e.g., for hospital care, highways, school tuition, or support, etc. (Such amounts should be excluded from expenditure figures reported in column (b) of part II.) Enter "None" if your government made no reportable payments to other governments during the fiscal year.

Item	Type of recipient government(s) (County, State, school districts, etc.) (a)	Amount (Omit cents) (b)	Item	Type of recipient government(s) (County, State, school districts, etc.) (a)	Amount (Omit cents) (b)
1.			5.		
2.			6.		
3.			7.		
4.			8.		

**Part IV SALARIES, WAGES, AND FORCE ACCOUNT**

Report the total expenditure for salaries and wages included in column (a) of part II, as well as any salaries and wages paid on force account construction projects.

Amount (Omit cents)

200 61,041

**Part V DEBT OUTSTANDING, ISSUED, AND RETIRED — Report special obligations of all agencies of your government as well as general city or town debt.**

**1. Long-term debt** — Bonds, mortgages, etc., with an original term of more than one year issued in the name of your government or of particular agencies. Include revenue and nonguaranteed special assessment bonds payable solely from pledged earnings or special assessments on property owners (column (e)). Report also general obligations and any debt backed by pledged resources but guaranteed by your government if these sources are insufficient (column (f)).

When an advance refunding has resulted in a legal or in-substance defeasance, the debt may be considered extinguished, reported as retired in the year of defeasance and should not be reported herein in subsequent years.

AMOUNT, BY PURPOSE (Omit cents)

	Outstanding at beginning of fiscal year (a)	DURING FISCAL YEAR		Outstanding total (a) plus (b) minus (c) (d)	DETAIL OF LONG-TERM DEBT OUTSTANDING	
		Issued (b)	Retired (c)		Revenue and nonguaranteed bonds (e)	Guaranteed bonds (f)
a. Sewer debt		29U	30U	40U	44U	41U
b. Water supply system debt	121,200	29U	30U	96,200	44U	41U
c. Electric power system debt		28U	30U	49U	44U	41U
d. Gas supply system debt		29U	30U	48U	44U	41U
e. Transit		28U	30U	48U	44U	41U
f. Industrial revenue and pollution control debt		24T	34T	44T	44T	
g. All other purposes	5,926	29U	30U	0	44U	41U

**2. Short-term (interest-bearing) debt** — Tax anticipation notes, bond anticipation notes, interest-bearing warrants, and other obligations with a term of one year or less — Exclude accounts payable and other noninterest-bearing obligations.

Amount (Omit cents)

61V

a. Amount outstanding at beginning of fiscal year

64V

b. Amount outstanding at end of fiscal year

**Part VI CASH AND INVESTMENTS HELD AT END OF FISCAL YEAR**

Report separately for each of the three types of funds listed below, the total amount of cash on hand and on deposit and investments in Federal Government, Federal agency, State and local government, and non-governmental securities. Report all investments at carrying value. Include in the sinking fund total any mortgages and notes receivable held as offsets to housing and industrial financing loans. Exclude accounts receivable, value of real property, and all non-security assets. Assets obtained and held pursuant to an advance refunding that results in a legal or in-substance defeasance should not be reported herein.

Type of fund	Amount at end of fiscal year (Omit cents)
<b>1. Sinking funds</b> — Reserves held for redemption of long-term debt. All cash held for statutory sinking fund and revenue bond related accounts and any other reserves held for redemption of long-term debt.	W21 36,292
<b>2. Bond funds</b> — Unexpended proceeds from sale of G.O. and revenue bond issues held pending disbursement	W31
<b>3. All other funds except employee retirement funds</b>	W61 39,374
<b>4. Retirement systems</b> — Single employer plans only	

Remarks

**Part VII PREPARER INFORMATION**

**NOTE** — This report will not be considered complete unless an accompanying "accountants compilation report on financial statements included in certain prescribed forms" is attached to the report. The municipality's auditor should follow the guidelines in AR Section 300 of the AICPA Professional Standards in preparing such compilation report.

Preparer's firm name			
Bruce G. Luttrell, CPA, PC			
Address — Number and street			TELEPHONE
P.O. Box 2173			Area code
City			Number
Stillwater			Extension
State	ZIP Code	405	743-1040
OK	74076		
Name of contact person/Email			
Bruce Luttrell			