

TOWN OF DICKSON, OKLAHOMA
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RAHHAL HENDERSON JOHNSON, PLLC
CERTIFIED PUBLIC ACCOUNTANTS

Independent Auditor’s Report on Applying Agreed-Upon Procedures

To the Specified Users of the Report:

Town Council, Town of Dickson
Ardmore, Oklahoma 73401

Oklahoma Office of State Auditor and Inspector
Oklahoma City, Oklahoma

Oklahoma Department of Commerce
Oklahoma City, Oklahoma

We have compiled the accompanying Summary of Changes in Fund Balances – Cash Basis of the Town of Dickson, Oklahoma as of June 30, 2010 and the related Budgetary Comparison Schedule of the General Fund – Cash Basis, Police Fund – Cash Basis and Fire Fund – Cash Basis and Schedule of Grant Activity-Cash Basis for the fiscal year ended June 30, 2010 and the accompanying supplementary information contained in Exhibit C which is presented only for supplementary analysis purposes, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statements have been prepared in a format and basis of accounting, as prescribed by Oklahoma Statutes, that demonstrates compliance with the cash basis and budget laws of the State of Oklahoma, which is a comprehensive basis of accounting other than generally accepted accounting principles.

A compilation is limited to presenting information in the form of financial statements prescribed by Oklahoma Statutes that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

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The accompanying statements were prepared for the purpose of complying with financial accountability requirements as prescribed by Oklahoma Statutes Title 11 – 17(105-107) and Title 60 – 180.1-.3. This is not intended to be a complete presentation of the Town of Dickson’s assets and liabilities.

Additionally, we have performed the procedures enumerated below which were agreed to by the Town Council of Town of Dickson, and as defined within the applicable state laws of the State of Oklahoma solely to assist the Town in meeting its financial accountability requirements as prescribed by Oklahoma Statutes Title 11 – 17 (105-107) and 60 – 180.1-.3 and to evaluate compliance with specified legal or contractual requirements for the fiscal year ended June 30, 2010. Management of the Town of Dickson is responsible for the Town’s financial accountability and its compliance with those legal and contractual requirements. This agreed upon procedures engagement was conducted in accordance with the attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of the procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Procedures and Findings

As to the **Town of Dickson** as of and for the fiscal year ended June 30, 2010:

1. ***Procedures Performed:*** From the Town’s trial balances, we prepared a schedule of changes in fund balances for each fund (see accompanying Exhibit A) and compared the schedule results to the statutory prohibition of creating fund balance deficits to report any noted instances of noncompliance.

Findings – The Street and Alley Fund had a negative \$240 fund balance at June 30, 2010.

2. ***Procedures Performed:*** From the Town’s trial balances, we prepared a budget and actual financial schedule for the General Fund and any other significant funds listing separately each fund (see accompanying Exhibits B, B-1 and B-2) and compared the actual expenditures of encumbrances reported to the authorized appropriations to report any noted instances of noncompliance with the appropriation limitations.

Findings:

Condition – Except for the following, actual expenditures of encumbrances compared to the authorized appropriations complied with the appropriation limitations:

Expenditures in the Police Fund exceeded authorized appropriations because the original Police Fund budget was not amended for additional revenues.

Criteria – Oklahoma Statutes Title 11, §17-211

3. ***Procedures Performed:*** We agreed the Town’s material bank account balances to bank statements, and traced the timely clearance of significant reconciling items to report any significant or unusual instances of reconciling items that have not cleared.

Findings: No exceptions found.

4. ***Procedures Performed:*** We compared the Town’s uninsured deposits to fair value of pledged collateral to report any amounts of uninsured and uncollateralized deposits.

Findings: No exceptions found.

5. ***Procedures Performed:*** We compared use of material-restricted revenues and resources to their restrictions to report any noted instances of noncompliance.

Findings: No exceptions found.

6. ***Procedures Performed:*** We compared the accounting for the Town’s activities by fund to the legal and contractual requirements for separate funds to report any noted instances of noncompliance.

Findings: No exceptions found.

7. ***Procedures Performed:*** Determine compliance with reserve accounts and debt service coverage requirement of bond indentures.

This procedure not performed since Town of Dickson had no bond indentures.

We were not engaged to and did not conduct an examination, the objective of which would be the expression of an opinion on compliance. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the specified users, as identified above, and is not intended to be and should not be used by anyone other than those specified parties.

Rahhal Henderson Johnson, PLLC

August 22, 2011
Ardmore, Oklahoma

EXHIBIT A

Town of Dickson, Oklahoma
Summary of Changes in Fund Balances – Cash Basis
For the Year Ended June 30, 2010

	Fund Balances Cash Basis <u>Beginning</u>	<u>Revenue</u>	<u>Expenditures</u>	Fund Balances Cash Basis <u>Ending</u>
CITY:				
General Fund	\$ 196,883	\$ 141,659	\$ 123,148	\$ 215,394
Street and Alley Fund	958	12,508	13,706	(240)
Fire Fund	99,819	109,910	58,157	151,572
Police Fund	96,887	352,462	329,616	119,733
Special Fund	<u>5,099</u>	<u>46</u>	<u>5,099</u>	<u>46</u>
Overall Totals	<u>\$ 399,646</u>	<u>\$ 616,585</u>	<u>\$ 529,726</u>	<u>\$ 486,505</u>

See Accountant's Agreed Upon Procedures Report.

Town of Dickson, Oklahoma
Budgetary Comparison Schedule – Cash Basis
General Fund
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget Positive (Negative)
Beginning Budgetary Fund Balance:	\$ 225,000	\$ 225,000	\$ 196,883	\$ (28,117)
Resources (Inflows):				
Taxes	76,550	76,550	72,936	(3,614)
Franchise Tax	55,500	55,500	46,382	(9,118)
License and Permits	2,100	2,100	3,648	1,548
Miscellaneous	1,600	1,600	18,550	16,950
Interest	-	-	143	143
Total Inflows	<u>135,750</u>	<u>135,750</u>	<u>141,659</u>	<u>5,909</u>
Charges to Appropriations (Outflows):				
General Government	<u>360,750</u>	<u>360,750</u>	<u>119,648</u>	<u>241,102</u>
Total Outflows	<u>360,750</u>	<u>360,750</u>	<u>119,648</u>	<u>241,102</u>
Excess of Inflows over Outflows before Other Financing Sources (Uses)	(225,000)	(225,000)	22,011	247,011
Other Financing Sources (Uses)				
Transfers out	<u>(11,000)</u>	<u>(11,000)</u>	<u>(3,500)</u>	<u>7,500</u>
Excess of Inflows over Outflows and Other Financing Sources (Uses)	<u>(236,000)</u>	<u>(236,000)</u>	<u>18,511</u>	<u>254,511</u>
Ending Budgetary Fund Balance:	<u>\$ (11,000)</u>	<u>\$ (11,000)</u>	<u>\$ 215,394</u>	<u>\$ 226,394</u>

See Accountant's Agreed Upon Procedures Report.

**Town of Dickson, Oklahoma
 Budgetary Comparison Schedule – Cash Basis
 Police Fund
 For the Year Ended June 30, 2010**

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Beginning Budgetary Fund Balance:	\$ -	\$ -	\$ 96,887	96,887
Resources (Inflows):				
Citation Fees	203,090	203,090	320,282	117,192
Sales Tax	17,080	17,080	14,315	(2,765)
Loan Proceeds	-	-	15,897	15,897
Miscellaneous	-	-	1,891	1,891
Copies	-	-	20	20
Interest	220	220	57	(163)
Total Inflows	220,390	220,390	352,462	132,072
Charges to Appropriations (Outflows):				
Public Safety	220,390	220,390	368,961	(148,571)
Total Outflows	220,390	220,390	368,961	(148,571)
Excess of Inflows over Outflows before Other Financing Sources (Uses)				
	-	-	(16,499)	(16,499)
Other Financing Sources (Uses)				
Transfers	-	-	39,345	39,345
Excess of Inflows over Outflows and Other Financing Sources (Uses)				
	-	-	22,846	22,846
Ending Budgetary Fund Balance:	\$ -	\$ -	\$ 119,733	\$ 119,733

See Accountant's Agreed Upon Procedures Report.

Town of Dickson, Oklahoma
Budgetary Comparison Schedule – Cash Basis
Fire Fund
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget Positive (Negative)
Beginning Budgetary Fund Balance:	\$ 28,230	\$ 28,230	\$ 99,819	71,589
Resources (Inflows):				
Sales Tax	97,410	97,410	96,419	(991)
Interest	100	100	90	(10)
Grants	-	-	6,919	6,919
Miscellaneous	-	-	1,383	1,383
Total Inflows	<u>97,510</u>	<u>97,510</u>	<u>104,811</u>	<u>7,301</u>
Charges to Appropriations (Outflows):				
Public Safety	<u>125,740</u>	<u>125,740</u>	<u>58,157</u>	<u>67,583</u>
Total Outflows	<u>125,740</u>	<u>125,740</u>	<u>58,157</u>	<u>67,583</u>
Excess of Inflows over Outflows before Other Financing Sources (Uses)	(28,230)	(28,230)	46,654	74,884
Other Financing Sources (Uses)				
Transfers	<u>-</u>	<u>-</u>	<u>5,099</u>	<u>5,099</u>
Excess of Inflows over Outflows and Other Financing Sources (Uses)	<u>(28,230)</u>	<u>(28,230)</u>	<u>51,753</u>	<u>79,983</u>
Ending Budgetary Fund Balance:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 151,572</u>	<u>\$ 151,572</u>

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**Town of Dickson, Oklahoma
Grant Schedule – Cash Basis
For the Year Ended June 30, 2010**

Agency	Grant Number	Award Amount	Received Current Year	Expenditures Current Year
State of Oklahoma Department of Forestry	Fire Grant	\$ 1,819	\$ 1,819	\$ 1,819

See Accountant's Agreed Upon Procedures Report.