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Roger Mills County Rural Water, Sewer and  
Solid Waste Management District No. 1  
P.O. Box 833  
Cheyenne, OK 73628

Management is responsible for the accompanying financial statements of ROGER MILLS COUNTY RURAL WATER, SEWER AND SOLID WASTE MANAGEMENT DISTRICT NO. 1, which comprise the balance sheet as of December 31, 2015 and the related statement of income for the year then ended, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The related statements of cash flows has not been presented. Accounting principles generally accepted in the United States of America require that such a statement be presented when financial statements purport to present financial position and results of operations.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statement, they might influence the user's conclusions about the company's assets, liabilities, revenue, and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

*PK & Company, PLLC*

Certified Public Accountants  
Elk City, Oklahoma

DECEMBER 29, 2016

**Roger Mills County Rural Water Dist #1**  
**BALANCE SHEET**  
**As of December 31, 2015**

**ASSETS**

**CURRENT ASSETS**

Cash in Bank - Security State Bank	\$ 150,453.88
Certificates of Deposit	106,543.32
Deposit with OWRA	1,000.00
Accounts Receivable	<u>6,495.92</u>

**Total Current Assets** 264,493.12

**FIXED ASSETS**

Lines & Storage	216,000.00
Tank Renovation	26,910.00
Building	33,146.43
Well	<u>29,970.14</u>

306,026.57  
Less: Accumulated Depreciation (262,932.13)

**Net Fixed Assets** 43,094.44

**TOTAL ASSETS** \$ 307,587.56

**Roger Mills County Rural Water Dist #1**  
**BALANCE SHEET**  
**As of December 31, 2015**

**LIABILITIES AND EQUITY**

**CURRENT LIABILITIES**

**LONG-TERM LIABILITIES**

**EQUITY**

Equity  
Current Year Earnings

300,862.12  
6,725.44

**Total Equity**

307,587.56

**TOTAL LIABILITIES AND  
EQUITY**

\$ 307,587.56

**Roger Mills County Rural Water Dist #1**  
**STATEMENT OF INCOME**  
**For the Twelve Months Ended December 31, 2015**

**Twelve Months Ended  
December 31, 2014**

<b>Revenue</b>	
Water Sales	\$ 78,828.16
Refunds	(18.65)
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<b>Total Revenue</b>	<b>78,809.51</b>
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<b>Operating Expenses</b>	
Salaries	28,360.00
Contract Services	1,400.00
Depreciation-Expense	8,323.42
Dues	1,725.50
Insurance	2,569.70
Legal & Professional Fees	1,366.24
Office Supplies	2,323.06
License & Fees	50.00
Repair & Maintenance	16,992.46
Travel	3,109.38
Utilities	6,246.70
Taxes - Payroll	1,107.53
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<b>Total Operating Expenses</b>	<b>73,573.99</b>
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<b>Operating Income (Loss)</b>	<b>5,235.52</b>
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<b>Other Income</b>	
Interest Income	875.61
Miscellaneous Income	614.31
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<b>Total Other Income (Loss)</b>	<b>1,489.92</b>
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<b>Net Income (Loss)</b>	<b>\$ 6,725.44</b>
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