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BRINGING PEOPLE TOGETHER

CITY OF EDMOND, OKLAHOMA

ANNUAL COMPREHENSIVE FINANCIAL REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2022

CITY OF EDMOND, OKLAHOMA
ANNUAL COMPREHENSIVE FINANCIAL REPORT
AND ACCOMPANYING INDEPENDENT AUDITOR'S REPORT
FOR THE FISCAL YEAR ENDED
JUNE 30, 2022

Prepared by:
Financial Services Department

Kathy Panas
Finance Director

**CITY OF EDMOND, OKLAHOMA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
AND ACCOMPANYING INDEPENDENT AUDITOR'S REPORT
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January 31, 2023

Mayor Davis
The Edmond City Council, and
Citizens of Edmond, Oklahoma:

We are pleased to provide the Annual Comprehensive Financial Report (ACFR) of the City of Edmond for the fiscal year ended June 30, 2022. This report is published annually as the official annual financial report as mandated by the city charter and state statutes. Within six months of the close of each fiscal year, the City is required to publish a complete set of financial statements presented in conformance with generally accepted accounting principles (GAAP) and audited by licensed certified public accountants (CPAs) in accordance with generally accepted auditing standards (GAAS).

The Financial Services Department of the City is responsible for both the accuracy of the data and the completeness and fairness of the presentation, including all related disclosures. The City operates under a system of comprehensive internal controls designed to safeguard city assets and compile reliable financial records. The definition of accounting control assumes reasonable, but not absolute assurance that the financial statements will be free from material misstatement. The concept of reasonable assurance recognizes that the cost of internal control should not exceed the benefits expected to be derived from those controls. We believe the information, as presented, is accurate in all material respects and is reported in a manner that presents fairly the financial position and results of operations of the various funds and component units of the City of Edmond. Disclosures necessary to enable the reader to gain an understanding of the City of Edmond's activities have been included.

The City's financial statements have been audited by the licensed CPA firm of HSPG & Associates, PC in accordance with GAAS to provide reasonable assurance that the financial statements of the City are free of material misstatement. The independent auditor's report includes the auditor's opinion with respect to the City's financial statements and is presented as the first component of the financial section of this report.

In addition to the independent audit of the financial statements, the City is required to undergo an annual single audit in conformity with the provisions of the Office of Management and Budget's (OMB's) Uniform Guidance. This guidance is an authoritative set of rules and requirements for Federal awards. It requires the auditor to report on the government's internal controls and compliance in the administration of major federal grant awards received by the city. These reports are designed to meet the special needs of federal grantor agencies and are available in the City of Edmond's separately issued Single Audit Report.

GAAP requires City management to provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This transmittal letter is designed to complement the MD&A and should be read in conjunction with it. The City's MD&A can be found immediately following the report of the independent auditors.

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A GREAT PLACE TO GROW





Profile of our City Government:

Incorporated in 1890, Edmond is the fifth largest city in the state of Oklahoma (after Oklahoma City, Tulsa, Norman & Broken Arrow) and the 361st largest city in the United States. Edmond covers approximately 88 square miles of central Oklahoma contiguous with the northern boundary of Oklahoma City. Edmond has almost doubled in population since 1990 with a population of 52,315 to a 2020 US Census population estimate of 94,428. Edmond is growing faster than 70% of similarly sized cities since 2000.

Edmond has adopted a charter and operates under a Council-Manager form of government. The legislative authority of the City is vested in a five-member elected council consisting of one council member from each of four wards and the mayor who serves as council member at large. Council members serve four-year staggered terms with two council members elected every two years. The mayor is elected to serve a two-year term. The City Council members are also the Trustees of the Edmond Public Works Authority. The Mayor and Council appoint the City Manager, who as the Chief Executive Officer of the City, is responsible for the administration of all City services, budget preparation and employee management.

The city provides a wide range of municipal services, including police and fire protection, planning and zoning, street maintenance and construction, parks, cultural and recreational events, and general administrative services. The City operates enterprise funds for electric, water, wastewater, stormwater management, and solid waste management to its residents under the legal entity of the Edmond Public Works Authority (EPWA). EPWA is a public trust created under applicable Oklahoma statutes on October 6, 1970, with the city as the named beneficiary. EPWA's financial operations are blended with the City's financial statements.

This report includes all funds, agencies, and boards and commissions that are controlled by, or dependent on, the City's executive and legislative departments. Included as blended component units are two legally separate units: Edmond Economic Development Authority and the Edmond Historic Preservation Trust. Both units are reported separately within the City's financial statements. Additional information on these units may be found in the notes to the financial statements.

The city prepares a five-year strategic business plan and operating budget to support those plans. The City Manager issues executive guidelines that establish priorities and specific economic factors for the City for the upcoming budget year. Budgets are then developed at a departmental level for all five years. The City Manager's recommended budget is required to be submitted to the City Council no later than June 1 of each year. The City Council holds required public hearings on the budget by June 15 of each year. The City Council officially adopts the budget no later than seven days prior to the beginning of the next fiscal year which is July 1. The appropriated budget is prepared by fund, department, and object level/category. Department heads may make transfers of appropriations within an object category. City Council must approve any transfers between object categories of a department or fund. City Council must approve budget supplements. Budget supplemental appropriations must also be filed with the Office of the State Auditor and Inspector.



Local Economy:

The City of Edmond has had steady growth in its annual sales/use tax revenues for more than two decades. This is due in large part to the steady growth in Edmond's population. Incorporated in 1890 with a population of 294, Edmond now boasts a US Census 2020 population of over 98,000. Edmond's award-winning public-school system and quality of life draw new residents each year. Citizen support of tax initiatives to earmark investments in the local economy allow the city to make continuous improvements to infrastructure, commercial developments, and recreational venues throughout the city. Edmond voters have approved dedicated sales tax initiatives specifically for Capital Improvement, Fire, Police and Park Funds. These funds are expended exclusively for support of our Public Safety and improvements to our community. The result is a community known to be a safe place to live with outstanding community events, plentiful parks, exceptional competitive sport venues, and beautiful public art on almost every corner. The City of Edmond has made a conscious decision in developing the visual arts aspect of this community. Located on scenic Route 66, Edmond places you just minutes from international attractions such as the National Cowboy and Western Heritage Museum, Remington Park horse racing, and the Lazy E Arena. Additionally, Edmond is a suburb of Oklahoma City and the many benefits offered with a larger metropolitan area.

Edmonds key industries include light manufacturing, information, finance and insurance, professional, scientific, and technical services, and management of companies and enterprises. Additionally, the energy industry is a large contributor to the tax base in Oklahoma. The major employers in Edmond are education institutions, local government, healthcare facilities, e-commerce, and manufacturing.

The Edmond Police Department is dedicated to keeping citizens informed and involved through crime prevention and personal safety education, school resource officers, an annual Citizens Police Academy, and an ongoing commitment to community relations. The Edmond Police Department values and encourages citizens who share the crime prevention responsibility that contributes to the quality of life in our city.

Capital Improvements:

Edmond invests heavily in continuous improvements to infrastructure and community quality of life projects. Recent and planned investments include improvements to our park and recreation venues, utilities services, traffic, downtown streetscape, and public safety.

Improvements and additions to our park and recreation venues include an extensive trail system, upgrades to our public sports complexes, improvements to other public gathering places, and a major investment in our public golf facilities. A partnership with the Edmond Public Schools supports a state-of-the-art Tennis Center. Long term water utility improvements are outlined in the City of Edmond Water Master Plan. Traffic improvements include intersection enhancements, street widening, street maintenance and intelligent traffic light systems. Downtown and city streetscape improvements include a railway Quiet Zone, ADA improvements, improved security, on-street parking, trees, and landscape.



Awards & Accomplishments:

The Annual Comprehensive Financial Report of the City of Edmond has been awarded the Government Finance Officers Association of the United States and Canada (GFOA's) Certificate of Achievement for Excellence in Financial Reporting for the last thirty-six consecutive years from June 30, 1986 through the most recent June 30, 2021 fiscal year end reporting. This award is a prestigious national award recognizing compliance with the highest standards for preparation of state and local government financial reports. The City has also received the Award for Outstanding Achievement in Popular Annual Financial Reporting (PAFR) from the GFOA for the tenth consecutive year. This report is known as the "Citizens Report" to provide transparency and accountability critical to the City's mission. We believe the current report for fiscal year end June 30, 2022 conforms to the Certificate of Achievement program requirements and are submitting it to the GFOA.


The preparation of the Annual Comprehensive Financial Report for the City of Edmond would not be possible without the commitment and dedication of City staff. We appreciate the efforts of our staff throughout the city who have contributed their service to the community by collaborating in the annual reporting effort. Thank you to the Mayor and City Council for their commitment to planning and responsible execution of the financial operations of the City.

Thank you, residents of Edmond for taking interest in your local government. As you review this report, we invite you to share any questions, concerns, or comments with us. You may contact the Financial Services Department at (405) 359-4521, visit the City Manager's office at 24 E. First Street in Edmond or contact us by email. Email addresses and further information is available at the city website: www.edmondok.com.

Respectfully submitted,



Scot Rigby,
City Manager



Kathryn L. Panas, CPA
Director of Finance

CITY OF EDMOND, OKLAHOMA

PRINCIPAL OFFICIALS AND FINANCE COMMITTEE MEMBERS

ELECTED OFFICIALS

Darrell Davis	Mayor- Term Expires May 2023	Darrell.davis@edmondok.gov
David Chapman	Ward 1- Term Expires May 2023	David.chapman@edmondok.gov
Josh Moore	Ward 2- Term Expires May 2023	Josh.moore.edmondok.gov
Christin Mugg	Ward 3- Term Expires May 2025	Christin.mugg@edmondok.gov
Stacie A. Peterson	Ward 4- Term Expires May 2025	Stacie.peterson@edmondok.gov

FINANCE COMMITTEE MEMBERS

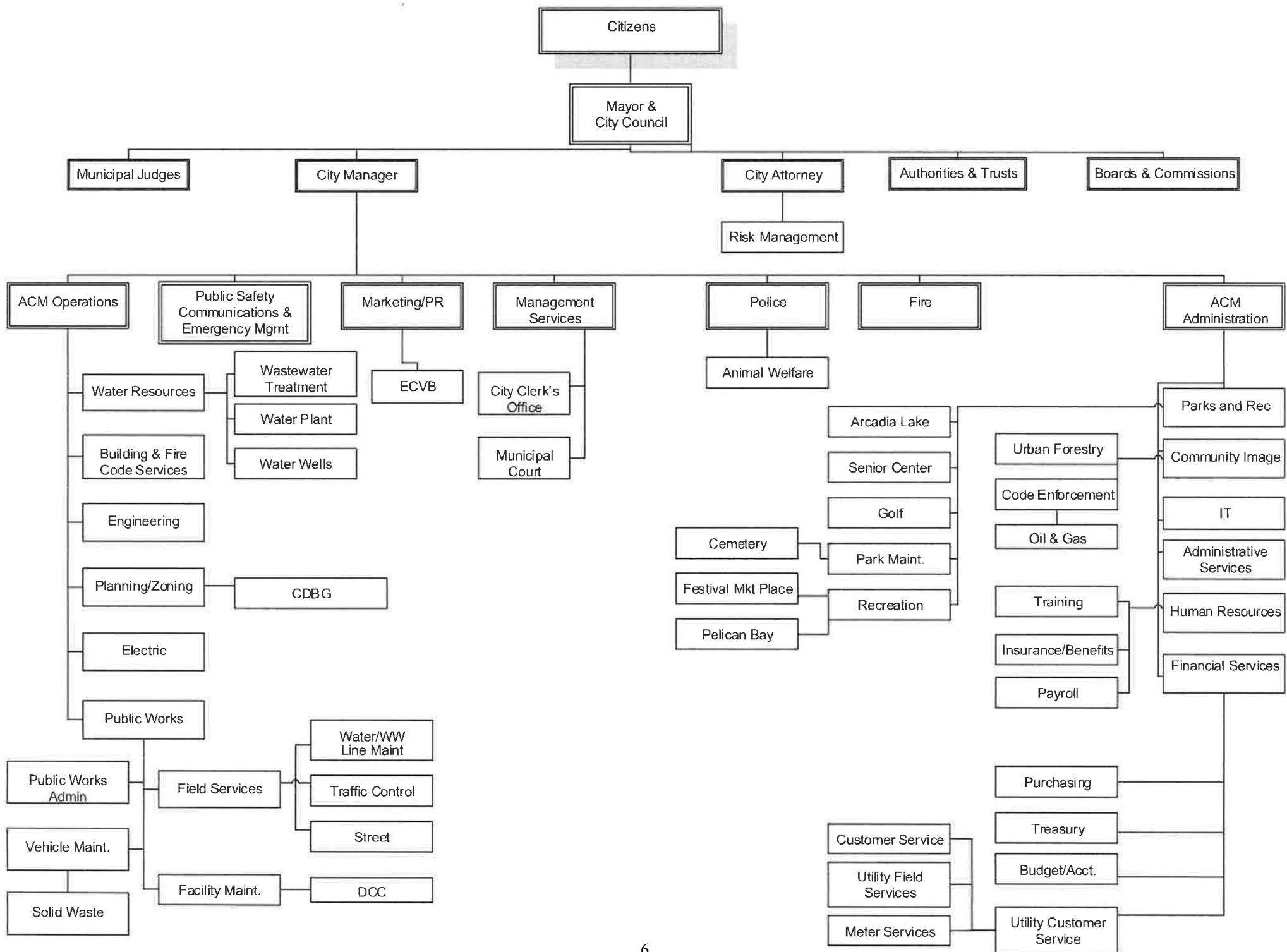
Ross VanderHamm	Chairperson	Ross.VanderHamm@edmondok.gov
Darrell Davis	Member	Darrell.davis@edmondok.gov
Christin Mugg	Member	Christin.mugg@edmondok.gov

ADMINISTRATION

Scot Rigby	City Manager	Scot.Rigby@edmondok.gov
Steve Murdock	City Attorney	Steve.Murdock@edmondok.gov
Ross VanderHamm	City Treasurer	Ross.VanderHamm@edmondok.gov
Andy Conyers	Assistant City Manager- Administration	Andy.Conyers@edmondok.gov
Jim Smith	Assistant City Manager- Operations	Jim.Smith@edmondok.gov
Cinda Covell	City Clerk	Cinda.Covell@edmondok.gov
Chris Goodwin	Fire Chief	Chris.Goodwin@edmondok.gov
J.D. Younger	Police Chief	JD.Younger@edmondok.gov
Lisa Goodpasture	Human Resource Director	Lisa.Goodpasture@edmondok.gov
Diane L. Slayton	Municipal Judge	Diane.Slayton@edmondok.gov

FINANCE STAFF

Kathy Panas	Finance Director	Kathy.Panas@edmondok.gov
Sheila Briesch	Controller	Sheila.Briesch@edmondok.gov
Brenda Mayer	Purchasing Agent	Brenda.Mayer@edmondok.gov





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**City of Edmond
Oklahoma**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2021

Christopher P. Morill

Executive Director/CEO

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INDEPENDENT AUDITOR'S REPORT



INDEPENDENT AUDITOR'S REPORT

To the Honorable Mayor and Members of the City Council
City of Edmond, Oklahoma

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Edmond, Oklahoma (the "City"), as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City, as of June 30, 2022, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting

HSPG & ASSOCIATES, PC

from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and the pension plan and other post-employment benefit schedules, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The combining and individual nonmajor fund financial statements and debt covenant schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the

basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and debt covenant schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated January 31, 2023, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

HSPG & Associates, P.C.

January 31, 2023

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MANAGEMENT'S DISCUSSION AND ANALYSIS

Our discussion and analysis of the City of Edmond's financial performance provides an overview of the City's financial activities for the fiscal year ended June 30, 2022. Please read it in conjunction with the City's financial statements, which follow this section.

FINANCIAL HIGHLIGHTS

- For the fiscal year ended June 30, 2022, the City's total net position increased by \$54 million.
- The City recorded combined net pension liabilities of \$38,937,000 for the year related to the Oklahoma Fire Fighters Pension and Retirement System and the City's Employee Pension and Retirement System. In addition the Oklahoma Police Pension and Retirement System recorded a net pension asset of \$16,474,000.
- During the year, the City's expenses for governmental activities were \$92 million and were funded by program revenues of \$22.6 million and further funded with taxes and other general revenues and transfers that totaled \$106.8 million.
- In the City's business-type activities, such as utilities, lake, golf course, and transportation operations, program revenues exceeded expenses by \$25.3 million.
- At June 30, 2022, the General Fund reported an unassigned fund balance of \$1.1 million.
- For budgetary reporting purposes, the General Fund and major special revenue funds reported actual revenues above estimates of \$8.4 million or 11%, while expenditures were under the final appropriations by \$9.2 million or 14.2%.

OVERVIEW OF THE FINANCIAL STATEMENTS

The financial statements presented herein include all of the activities of the City of Edmond (the "City") and its component units using the integrated approach as prescribed by GASB Statements No. 14, 34, 39, and 61. Included in this report are governmental-wide statements for each of two categories of activities – governmental and business-type, along with two discretely-presented component units. The government wide financial statements present the complete financial picture of the City from the economic resources measurement focus using the accrual basis of accounting. They present governmental activities and business type activities separately and combined. These statements include all assets of the City (including infrastructure capital assets) and deferred outflows as well as all liabilities (including all long-term debt) and deferred inflows.

Reporting the City as a Whole

The Statement of Net Position and the Statement of Activities

One of the most frequently asked questions about the City's finances is, "Has the City's overall financial condition improved, declined or remained steady over the past year?" The Statement of Net Position and the Statement of Activities report information about the City as a whole and about its activities in a way that helps answer this question. These statements include *all* assets, deferred outflows, liabilities, and deferred inflows using the accrual basis of accounting, which is similar to the accounting used by the private-sector companies. All of the current period's revenues and expenses are taken into account regardless of when cash is received or paid.

These two government-wide statements report the City's net position and changes in them from the prior year. You can think of the City's net position – the difference between assets, deferred outflows, liabilities, and deferred inflows – as one way to measure the City's financial condition. Over time, increases or

decreases in the City's net position are one indicator of whether its financial health is improving, deteriorating, or remaining steady. However, you must consider other nonfinancial factors, such as changes in the City's sales tax base, the condition of the City's roads, and the quality of services to assess the overall health and performance of the City.

As mentioned above, in the Statement of Net Position and the Statement of Activities, we divide the City into three kinds of activities:

- Governmental activities -- Most of the City's basic services are reported here, including the police, fire, general administration, streets, and parks. Sales taxes, franchise fees, fines, and state and federal grants finance most of these activities.
- Business-type activities -- The City charges a fee to customers to help cover all or most of the cost of certain services it provides. The City's electric, water, wastewater, sanitation, lake, drainage, and golf course activities are reported here.
- Discretely-presented component units – These account for activities of the City's reporting entity that do not meet the criteria for blending, specifically the Historic Preservation Trust and the Edmond Economic Development Authority.

Reporting the City's Most Significant Funds

Fund Financial Statements

The fund financial statements provide detailed information about the most significant funds – not the City as a whole. Some funds are required to be established by State law and by bond covenants. However, management establishes many other funds to help it control and manage money for particular purposes or to show that it is meeting legal responsibilities for using certain taxes, grants and other money. The City's three fund categories-governmental, and proprietary, and fiduciary use different accounting approaches.

Governmental funds - Most of the City's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the City's general government operations and the basic service it provides. Governmental fund information helps determine whether there are more or fewer financial resources that can be spent in the near future to finance the City's programs. We illustrate the relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and the governmental funds with reconciliation at the bottom of the fund financial statements.

Proprietary funds - When the City charges customers for the services it provides – whether to outside customers or to other units of the City – these services are generally reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Position, the Statement of Revenues, Expenses and Changes in Fund Net Position and Statement of Cash Flows. In fact, the City's enterprise funds are the essentially the same as the business-type activities we report in the government-wide statements but provide more detail and additional information, such as cash flows.

Fiduciary funds - When the City is responsible for assets that – because of a trust arrangement or other fiduciary requirement – can be used only for trust beneficiaries or others parties, these activities are reported as fiduciary funds, such as the Employee Retirement Trust Fund. The City is responsible for ensuring that the assets reported in these funds are used for their intended purpose. All of the City's fiduciary activities are reported in a separate statement of fiduciary net position and a statement of changes in fiduciary net position. We exclude these activities from the City's government-wide financial statements because the City cannot use these assets to finance operations.

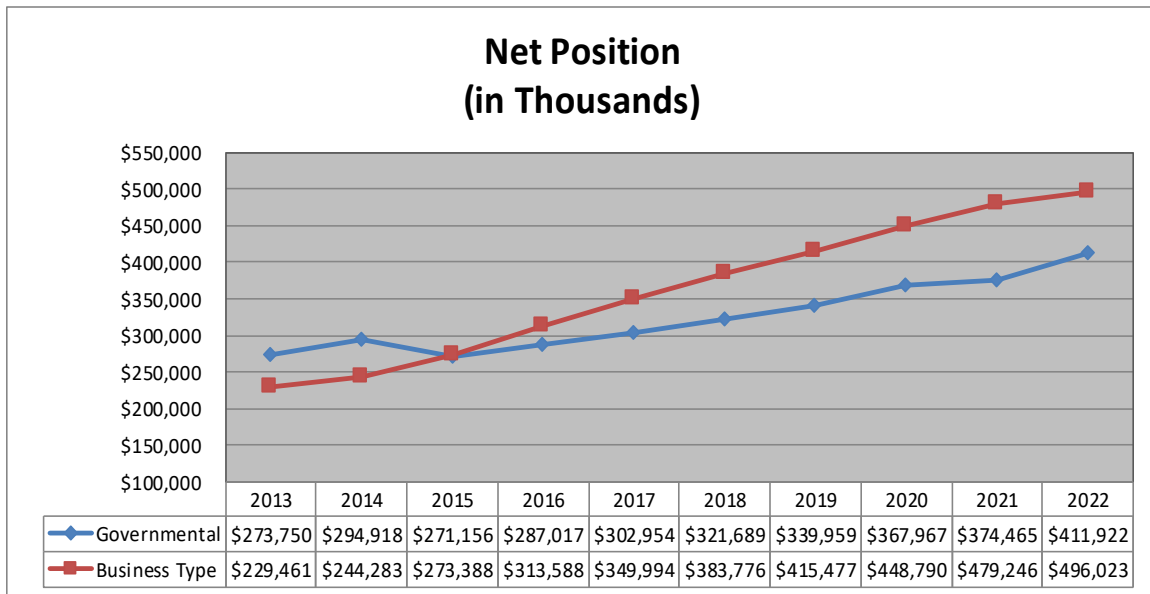
A FINANCIAL ANALYSIS OF THE CITY AS A WHOLE

Net Position

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the City, assets and deferred outflows exceeded liabilities and deferred inflows by \$907,945,000 at the close of the most recent fiscal year.

TABLE 1
NET POSITION (In Thousands)

	<u>Governmental Activities</u>		<u>% Inc. (Dec.)</u>	<u>Business-Type Activities</u>		<u>% Inc. (Dec.)</u>	<u>Total</u>		<u>% Inc. (Dec.)</u>
	<u>2022</u>	<u>2021</u>		<u>2022</u>	<u>2021</u>		<u>2022</u>	<u>2021</u>	
Current assets	\$ 167,649	\$ 129,690	29%	\$ 333,915	\$ 266,703	25%	\$ 501,564	\$ 396,393	27%
Capital assets, net	383,713	353,204	9%	554,334	492,259	13%	938,047	845,463	11%
Other non-current assets	20,233	5,179	291%	13,253	20,701	-36%	33,486	25,880	29%
Total assets	<u>571,595</u>	<u>488,073</u>	17%	<u>901,502</u>	<u>779,663</u>	16%	<u>1,473,097</u>	<u>1,267,736</u>	16%
Deferred Outflows	<u>22,572</u>	<u>29,654</u>	-24%	<u>2,772</u>	<u>4,565</u>	-39%	<u>25,344</u>	<u>34,219</u>	-26%
Current liabilities	41,615	36,089	15%	47,528	38,229	24%	89,143	74,318	20%
Non-current liabilities	95,234	102,175	-7%	355,611	266,040	34%	450,845	368,215	22%
Total liabilities	<u>136,849</u>	<u>138,264</u>	-1%	<u>403,139</u>	<u>304,269</u>	32%	<u>539,988</u>	<u>442,533</u>	22%
Deferred Inflows	<u>45,396</u>	<u>4,998</u>	808%	<u>5,112</u>	<u>713</u>	617%	<u>50,508</u>	<u>5,711</u>	784%
Net position									
Net investment in capital assets	358,821	335,350	7%	299,587	262,729	14%	658,408	598,079	10%
Restricted	104,475	85,557	22%	28,713	22,181	29%	133,188	107,738	24%
Unrestricted (deficit)	<u>(51,374)</u>	<u>(46,442)</u>	11%	<u>167,723</u>	<u>194,336</u>	-14%	<u>116,349</u>	<u>147,894</u>	-21%
Total net position	<u>\$ 411,922</u>	<u>\$ 374,465</u>	10%	<u>\$ 496,023</u>	<u>\$ 479,246</u>	4%	<u>\$ 907,945</u>	<u>\$ 853,711</u>	6%



The largest portion of the City's net position reflects its net investment in capital assets (e.g., land, buildings, machinery, and equipment); less any related debt used to acquire those assets that is still outstanding. For 2022, this net investment in capital assets amounted to \$658,408,104. The City uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

A major portion of the City's net position, \$133,188,147, also represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position, \$116,349,216, may be used to meet the government's ongoing obligations to citizens and creditors.

At the end of the current fiscal year, the City is able to report positive balances in all categories of net position, both for the government as a whole, as well as for its separate governmental and business-type activities with the exception of governmental unrestricted net position which had a deficit balance of \$51,373,704.

Changes in Net Position

For the year ended June 30, 2022, net position of the primary government changed as follows:

CITY OF EDMOND, OKLAHOMA
MANAGEMENT'S DISCUSSION & ANALYSIS
June 30, 2022

TABLE 2
CHANGES IN NET POSITION (In Thousands)

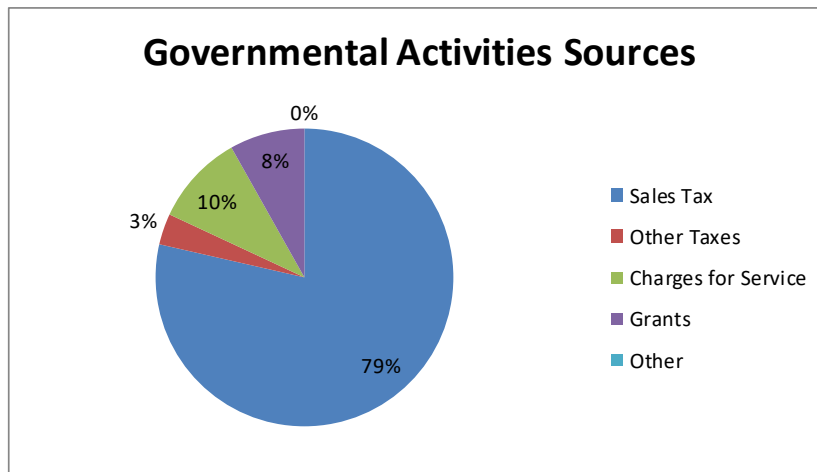
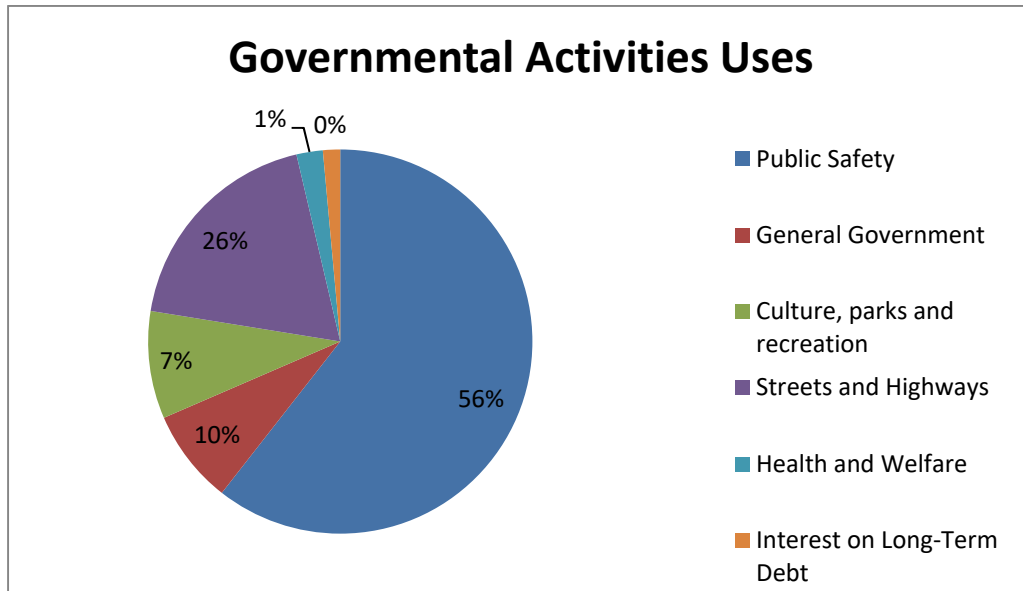
	Governmental Activities		% Inc. (Dec.)	Business-Type Activities		% Inc. (Dec.)	Total		% Inc. (Dec.)
	2022	2021		2022	2021		2022	2021	
Revenues									
Program revenue:									
Charges for service	\$ 12,402	\$ 9,742	27%	\$ 177,289	\$ 165,801	7%	\$ 189,691	\$ 175,543	8%
Operating grants and contributions	5,978	8,094	-26%	1,510	1,478	2%	7,488	9,572	-22%
Capital grants and contributions	4,238	7,226	-41%	3,047	6,872	-56%	7,285	14,098	-48%
General Revenue:									
Taxes	101,290	92,152	10%	-	-	0%	101,290	92,152	10%
Intergovernmental revenue	1,359	1,299	5%	-	-	0%	1,359	1,299	5%
Investment income	(2,599)	407	-739%	(3,017)	1,079	-380%	(5,616)	1,486	-478%
Miscellaneous	1,266	1,381	-8%	1	2	-50%	1,267	1,383	-8%
Total Revenues	123,934	120,301	3%	178,830	175,232	2%	302,764	295,533	2%
Expenses									
General Government	11,771	12,297	-4%	-	-		11,771	12,297	-4%
Public Safety	52,889	66,035	-20%	-	-		52,889	66,035	-20%
Streets & highways	19,387	30,425	-36%	-	-		19,387	30,425	-36%
Culture, parks and recreation	5,387	8,001	-33%	-	-		5,387	8,001	-33%
Health and welfare	1,655	1,692	-2%	-	-		1,655	1,692	-2%
Economic development	20	-	100%	-	-		20	-	100%
Interest on long-term debt	847	498	70%	-	-		847	498	70%
Electric	-	-		97,950	82,221	19%	97,950	82,221	19%
Water	-	-		24,656	22,436	10%	24,656	22,436	10%
Wastewater	-	-		18,860	19,390	-3%	18,860	19,390	-3%
Sanitation	-	-		8,962	8,644	4%	8,962	8,644	4%
Lake	-	-		1,683	1,711	-2%	1,683	1,711	-2%
Drainage	-	-		982	944	4%	982	944	4%
Golf Course	-	-		1,081	2,152	-50%	1,081	2,152	-50%
Cooperative purchasing service	-	-		52	108	-52%	52	108	-52%
Transportation operations	-	-		2,348	2,025	16%	2,348	2,025	16%
Total Expenses	91,956	118,948	-23%	156,574	139,631	12%	248,530	258,579	-4%
Excess before transfers	31,978	1,353	2263%	22,256	35,601	-37%	54,234	36,954	47%
Transfers	5,479	5,145	6%	(5,479)	(5,145)	6%	-	-	-
Increase in net position	37,457	6,498	476%	16,777	30,456	-45%	54,234	36,954	47%
Beginning net position	374,465	367,967		479,246	448,790		853,711	816,757	
Ending net position	\$ 411,922	\$ 374,465		\$ 496,023	\$ 479,246		\$ 907,945	\$ 853,711	

The City's governmental activities' increase in net position of \$37.5 million represents a 2,263% increase from the prior year's change in net position and is primarily the result of an increase in charges for services and sales and use taxes. In addition, expenses decreased by 23%, operating grants and contributions decreased 26%, and capital grants decreased by 41%. The business-type activities' increase in net position of \$16.8 million represents an 37% decrease from the prior year's change in net position which is largely attributable to the increase in expenses by 12% and an decrease in capital grants and contributions. The results indicate the City, as a whole, experienced an increase in total net position of \$54 million which was a combination of revenues exceeding expenses.

Governmental Activities

To aid in the understanding of the Statement of Activities some additional explanation is given. Of particular interest is the format that is significantly different than a typical Statement of Revenues, Expenses, and Changes in Fund Balance. You will notice that expenses are listed in the first column with revenues from that particular program reported to the right. The result is a Net (Expense)/Revenue. The reason for this kind of format is to highlight the relative financial burden of each of the functions on the City's taxpayers. It also identifies how much each function draws from the general revenues or if it is self-financing through fees and grants or contributions. All other governmental revenues are reported as general. It is important to note all taxes are classified as general revenue even if restricted for a specific purpose.

For the year ended June 30, 2022, the City's governmental activities were funded as follows:



For the year ended June 30, 2022, total expenses for governmental activities amounted to \$92 million. Of these total expenses, taxes, net transfers and other general revenues funded \$106.8 million, while those directly benefiting from the program funded \$10.2 million in grants and other contributions and \$12.4 million from charges for services. Besides an increase in sales tax other notable changes for governmental activities include an decrease in expenses related to public safety, culture and recreation, and highways and street operations.

Governmental-type Activities

TABLE 3
Net Revenue (Expense) of Governmental Activities
(In Thousands)

	Total Expense of Services		% Inc.	Net Revenue (Expense) of Services		% Inc.
	2022	2021	(Dec.)	2022	2021	(Dec.)
General Government	\$ 11,771	\$ 12,297	-4%	\$ (1,057)	\$ (3,873)	-73%
Public Safety	52,889	66,035	-20%	(47,167)	(58,523)	-19%
Streets & Highways	19,387	30,425	-36%	(15,030)	(22,544)	-33%
Culture, parks and recreation	5,387	8,001	-33%	(4,454)	(7,649)	-42%
Health and Welfare	1,655	1,692	-2%	(762)	(799)	-5%
Economic Development	20	-	-	(20)	-	-
Interest on long-term debt	847	498	70%	(847)	(498)	70%
TOTAL	\$ 91,956	\$ 118,948	-23%	\$ (69,337)	\$ (93,886)	-26%

Business-type Activities

TABLE 4
Net Revenue (Expense) of Business-Type Activities
(In Thousands)

	Total Expense of Services		% Inc.	Net Revenue (Expense) of Services		% Inc.
	2022	2021	(Dec.)	2022	2021	(Dec.)
Electric	\$ 97,950	\$ 82,221	19%	\$ 396	\$ 10,463	-96%
Water	24,656	22,436	10%	16,262	14,611	11%
Wastewater	18,860	19,390	-3%	7,535	6,988	8%
Sanitation	8,962	8,644	4%	2,065	2,221	-7%
Lake	1,683	1,711	-2%	(295)	(302)	-2%
Drainage	982	944	4%	951	985	-3%
Golf	1,081	2,152	-50%	(924)	185	-599%
Cooperative purchasing services	52	108	-52%	74	(30)	347%
Transportation	2,348	2,025	16%	(791)	(601)	32%
TOTAL	\$ 156,574	\$ 139,631	12%	\$ 25,273	\$ 34,520	-27%

The City's business-type activities include utility services, lake and golf course operations, the cooperative purchasing program and operations of the transit system.

In reviewing the business-type activities net (expense)/revenue, the following highlights should be noted:

- Total business-type activities reported net revenues of \$25.3 million for the year ended June 30, 2022.

- All individual activities reported net revenue for the year ended June 30, 2022 with the exception of lake, golf, and transportation operations.

A FINANCIAL ANALYSIS OF THE CITY'S FUNDS

As the City completed its 2022 fiscal year, the governmental funds reported a combined total fund balance of \$114.2 million or a 30.8% increase from 2021. The enterprise funds reported combined total net position of \$483.0 million or a 3.3% increase from 2021. The fund balance constraints and net position restrictions are listed below:

Governmental Funds:

Fund Balance:

Restricted	\$ 102,598,626
Committed	2,287,504
Assigned	<u>8,879,434</u>

Total Fund Balance Constraints	<u>\$ 113,765,564</u>
--------------------------------	-----------------------

Enterprise Funds:

Net Position Restrictions:

Restricted for debt service	\$ 28,713,041
Restricted for scholarships	1,601
Restricted for economic development	<u>27,256</u>

Total Enterprise Fund Net Position Restrictions	<u><u>\$ 28,741,898</u></u>
---	-----------------------------

Other fund highlights include:

- For the year ended June 30, 2022, the General Fund's total fund balance increased by \$2,468,080 due to an decrease in expenditures related to streets.
- The 2000 Capital Improvement Tax Fund's total fund balance increased by \$15,787,795 due to debt proceeds received.
- The Fire Public Safety Limited Tax Fund's total fund balance increased by \$1,666,360 due to a slight increase in transfers in.
- The Police Public Safety Limited Tax Fund's total fund balance increased by \$1,591,532 due to a slight increase in intergovernmental revenues.
- All enterprise funds reported an increase in net position, after transfers, for the year ended June 30, 2022 with the exception of CityLink. In each of the enterprise funds mentioned above, charges for services covered operational costs with the exception of CityLink.
- The employee pension trust fund posted a decrease in net position of the fund of \$15.2 million. The decrease is due to an decrease in the investment yields in the market.

General Fund Budgetary Highlights

Over the course of the year, the City Council revised the General Fund budget various times. Actual revenues and transfers were above final estimates by \$6,751,833 or 7.7%. Actual expenses and transfers were below final estimates by \$3,528,799 or 3.4%.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

At the end of June 30, 2022, the City had \$938 million invested in capital assets, net of depreciation, including police and fire equipment, buildings, park facilities, water lines and sewer lines. (See table below). This represents a net increase of \$92 million or 10.9% over last year.

TABLE 5
Primary Government Capital Assets
(In Thousands)
(Net of accumulated depreciation)

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>	
	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
Land	\$ 25,597	\$ 21,592	\$ 3,998	\$ 2,571	\$ 29,595	\$ 24,163
Buildings	83,114	83,175	28,785	22,487	111,899	105,662
Imp. Other than buildings	22,954	21,953	10,965	9,274	33,919	31,227
Equipment	27,446	28,423	3,445	3,671	30,891	32,094
Intangible water rights	-	-	10,328	10,973	10,328	10,973
Intangible buildings	39	48	-	-	39	48
Intangible equipment	104	284	-	-	104	284
Utility property	-	-	206,724	207,932	206,724	207,932
Infrastructure	170,379	164,421	-	-	170,379	164,421
Construction in progress	54,081	33,640	290,089	235,352	344,170	268,992
Totals	<u>\$ 383,714</u>	<u>\$ 353,536</u>	<u>\$ 554,334</u>	<u>\$ 492,260</u>	<u>\$ 938,048</u>	<u>\$ 845,796</u>

This year's more significant capital asset additions included:

- \$11.4M Electric Utility improvements
- \$9.4M Water Utility improvements
- \$6.7M Wastewater Utility improvements
- \$2.5M Fleet improvements
- \$19.4M Street improvements
- \$6.9M Cemetery

See Note 3.D. to the financial statements for more detail information on the City's capital assets and changes therein.

Long- Term Debt

At year-end, the City had \$395 million in long-term debt outstanding which represents an increase of \$127 million or 48% from the prior year. The City's changes in long-term debt by type of debt are as follows:

Primary Government Long-Term Debt (In Thousands)							Total Percentage Change
Governmental Activities		Business-Type Activities		Total			
2022	2021	2022	2021	2022	2021		
Accrued absences	\$ 5,419	\$ 5,168	\$ 977	\$ 898	\$ 6,396	\$ 6,066	5%
Lease liability	147	332	-	-	147	332	-56%
Revenue bonds	9,890	13,265	199,190	205,095	209,080	218,360	-4%
Notes payable	42,323	6,015	136,638	35,835	178,961	41,850	328%
Totals	\$ 57,779	\$ 24,780	\$ 336,805	\$ 241,828	\$ 394,584	\$ 266,608	48%

See Note 3.E. to the financial statements for more detail information on the City's long-term debt and changes therein.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

State of Oklahoma – Conditions/Projections

Combined gross receipts for the past 12 months (January 2022 through December 2022) showed gross revenue totals of \$17.4 billion which is \$2.3 billion, or 15 percent above collections from the previous 12-month period. The medical marijuana industry generated \$54.7 million in taxes, down by \$11.5 million or 17.3 percent from prior period collections.

All major revenue sources increased over the past twelve months. Gross income tax collections of \$6.04 billion are up \$824.7 million or 15.8 percent. Combined sales and use taxes generated \$6.87 billion an increase of \$602.8 million or 9.6 percent. Oil and gas gross production tax collections generated \$1.9 billion, up by \$870.3 million or 45 percent. Motor vehicle collections total \$852.2 million, an increase of \$76.2 million or .2 percent. Other sources generated \$1.67 billion, up by \$9.5 million or .6 percent.

Per the January 2023 Economic Report from the Oklahoma State Treasurer's office, as measured by the Consumer Price Index, the U.S. Bureau of Labor Statistics (BLS) reports the annual inflation rate at 7.1 percent in November. The energy component of the index is up 13.1 percent over the year. The food index rose by 10.6 percent.

The November Oklahoma unemployment rate was reported as 3.4 percent by the U.S. BLS and the November U.S. jobless rate was listed as 3.7 percent.

The Oklahoma Business Conditions Index in December was set at 40.2 compared to 39.8 in November. Numbers below 50 indicate that economic contraction is expected during the next three to six months.

City of Edmond Economic Highlights:

Local Sales and Use Tax

City sales and use tax collections are the main source of revenue for the general operations of the City of Edmond. Following are summaries of collections committed to the General Fund by type for the FY 21-22 and year to date (YTD) for FY 22-23.

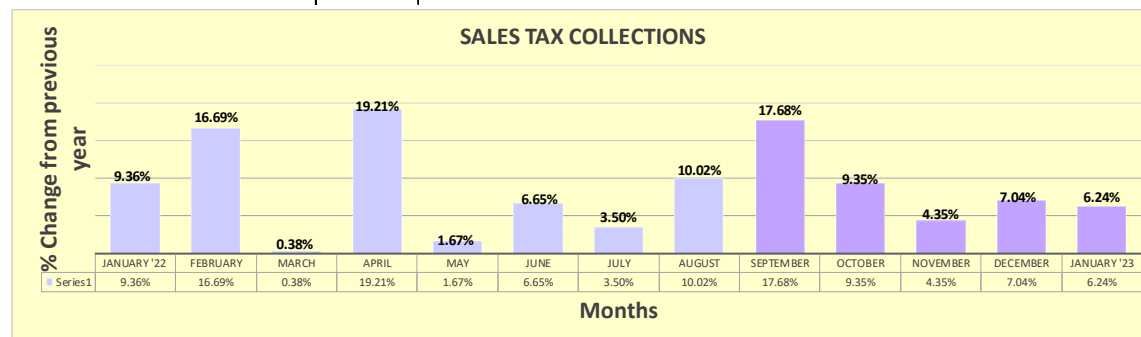
Sales Tax:

Sales tax collections for FY 21-22 were up, ending the fiscal year at an overall net increase of 8.41% over the prior year. YTD collections (through January 2023) for FY 22-23 are up from FY 21-22 by 8.31%.

GENERAL SALES TAX COLLECTIONS DATA

Year-to-Date Comparison					
MONTHS	FY 19-20 Actuals	FY 20-21 Actuals	FY 21-22 Actuals	FY 22-23 Actuals	YTD Change % Change (FY 23)
JANUARY '22					9.36%
FEBRUARY	\$3,328,503	\$3,359,555	\$3,920,382		16.69%
MARCH	\$2,850,827	\$3,202,314	\$3,214,480		0.38%
APRIL	\$2,833,415	\$2,900,502	\$3,457,669		19.21%
MAY	\$3,095,772	\$3,655,777	\$3,716,804		1.67%
JUNE	\$2,939,865	\$3,546,565	\$3,782,309		6.65%
JULY	\$3,229,310	\$3,353,130	\$3,646,951	\$3,774,669	3.50%
AUGUST	\$3,195,713	\$3,460,518	\$3,596,078	\$3,956,231	10.02%
SEPTEMBER	\$3,229,060	\$3,309,487	\$3,639,769	\$4,283,342	17.68%
OCTOBER	\$3,389,629	\$3,407,002	\$3,674,216	\$4,017,769	9.35%
NOVEMBER	\$3,146,192	\$3,336,648	\$3,558,086	\$3,712,707	4.35%
DECEMBER	\$3,297,490	\$3,290,003	\$3,679,403	\$3,938,550	7.04%
JANUARY '23	\$3,275,486	\$3,487,684	\$3,813,994	\$4,052,091	6.24%
TOTAL	\$37,811,263	\$40,309,186	\$43,700,141	\$27,735,358	

Cumulative
YTD Change
8.31%



Use Tax:

Use tax collections for FY 21-22 were strong, ending the fiscal year at an overall net increase of 16.84% over the prior year. YTD collections (through January 2023) for FY 22-23 are up from FY 21-22 by 22.81%.

USE TAX COLLECTIONS DATA

Year-to-Date Comparison

MONTHS	FY 20-21 Actuals	FY 21-22 Actuals	FY 22-23 Actuals	YTD Change % Change (FY 23)
JANUARY '22				28.42%
FEBRUARY	\$1,528,735	\$1,636,419		7.04%
MARCH	\$952,897	\$1,167,154		22.48%
APRIL	\$939,932	\$1,210,533		28.79%
MAY	\$1,217,279	\$1,394,987		14.60%
JUNE	\$1,078,574	\$1,270,699		17.81%
JULY	\$1,001,181	\$1,066,970	\$1,443,541	35.29%
AUGUST	\$984,767	\$1,233,708	\$1,392,488	12.87%
SEPTEMBER	\$1,028,897	\$1,120,227	\$1,477,619	31.90%
OCTOBER	\$1,042,774	\$1,165,436	\$1,499,195	28.64%
NOVEMBER	\$949,710	\$1,161,179	\$1,410,538	21.47%
DECEMBER	\$1,092,454	\$1,234,704	\$1,493,733	20.98%
JANUARY '23	\$1,257,588	\$1,614,993	\$1,841,021	14.00%
TOTAL	\$13,074,787	\$15,277,008	\$10,558,135	

Cumulative
YTD Change
22.81%



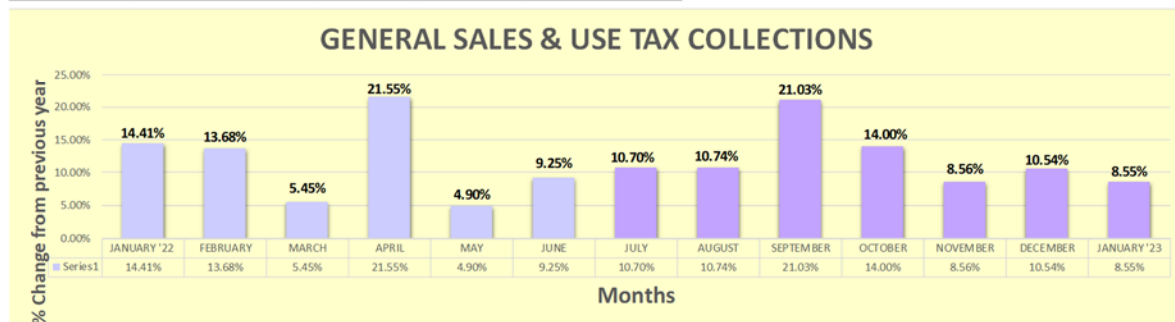
Combined Sales and Use Tax:

Combined sales and use tax for FY 21-22 ended with total collections of \$58,977,149 which was an overall net increase of 10.48% over the prior year. YTD combined collections (through January 2023) for FY 22-23 are up from FY 21-22 by 11.95%.

GENERAL SALES & USE TAX COLLECTIONS DATA

Year-to-Date Comparison					
MONTHS	FY 20-21 Actuals	FY 21-22 Actuals	FY 22-23 Actuals	YTD Change % Change (FY 23)	Total Combined Budget FY 23
					\$62,340,793
					YTD Collection %
					61.43%
JANUARY '22				14.41%	
FEBRUARY	\$4,888,289	\$5,556,801	-	13.68%	
MARCH	\$4,155,211	\$4,381,634	-	5.45%	
APRIL	\$3,840,434	\$4,668,202	-	21.55%	
MAY	\$4,873,056	\$5,111,791	-	4.90%	
JUNE	\$4,625,139	\$5,053,008	-	9.25%	
JULY	\$4,354,311	\$4,713,921	5,218,210	10.70%	
AUGUST	\$4,445,285	\$4,829,786	5,348,719	10.74%	
SEPTEMBER	\$4,338,384	\$4,759,996	5,760,961	21.03%	
OCTOBER	\$4,449,776	\$4,839,652	5,516,964	14.00%	
NOVEMBER	\$4,286,358	\$4,719,265	5,123,245	8.56%	
DECEMBER	\$4,382,457	\$4,914,107	5,432,283	10.54%	
JANUARY '23	\$4,745,272	\$5,428,987	5,893,112	8.55%	
TOTAL	\$53,383,974	\$58,977,149	\$38,293,493		

Cumulative
YTD Change
11.95%



City of Edmond's FY 22-23 Budget

The City's FY 22-23 direct cost budget is \$397,341,583, an increase of \$32,703,887 or 8.97% from FY 21-22.

Budget historical highlights:

Three sales taxes were approved by voters in 2000. They included designated sales tax to Public Safety and capital projects. The Fire Department receives a quarter-cent tax, the Police department receives a one-eighth-cent tax and capital improvements receive a three-quarter-cent tax. In addition, almost two-thirds of the General Fund revenue is automatically allocated to fire and police operations pursuant to negotiations.

Edmond total sales tax rate is 8.50% for the period of July 1, 2022 through December 31, 2022 and then reduced to 8.25% beginning on January 1, 2023. The rate increased to 8.50% beginning in January, 2022 as a result of a temporary .25% voter approved sales tax to purchase land adjacent to and South of Hafer Park. The rate is comprised of 4.0% local tax for the period of July 1, 2022 through December 31, 2022 and then a 3.75% local tax for the period of January 1, 2023 through June 30, 2023. A 4.5% state tax rate applies to the full fiscal year of July 1, 2022 through June 30, 2023. Of the four largest cities in the Oklahoma City metro area, Edmond has the lowest combined sales tax rate.

In April 2016, voters approved two sales tax extensions through March 31, 2027. A one percent General Fund Sales Tax Extension and a one-half percent Public Safety Center Tax that was extended for Capital Improvements. The City Council created a Capital Improvements Advisory Tax Force to examine the funding of major capital projects. Effective April 1, 2017, a 0.5% sales tax rate began collecting funds for the 2017 Capital Improvement Fund.

In October of 2017, the Edmond Public Works Authority (EPWA) issued \$167,025,000 in Sales Tax and Utility System Revenue bonds. Improvements to be funded by this project primarily consist of a new Wastewater Treatment Recovery Facility that will allow the City to serve expected growth for a 20-year period and to satisfy permit requirements established by the Oklahoma Department of Environmental Quality. Water and wastewater systems are dealing with the need for significant improvements which are outlined in the Master Plan document which can be found online at the link listed below.
<https://www.edmondok.gov/DocumentCenter/View/2241/WaterWastewater-Master-Plan-2013>

The EPWA has planned the construction of a new water treatment facility at a cost of approximately \$200 million. Funding is through the Oklahoma Water Resources Board (OWRB) State Revolving Fund (SRF) program that provides low interest loans to communities. The new facility is intended to eventually allow the City to provide an ample, safe water supply to Edmond residents while no longer relying of the purchase of water from Oklahoma City. Interim plans for additional water wells are in place to supplement the local City water supply. Plans are in place to begin the construction of the new water facility and the drilling of additional wells in the near future. The latest details of City water improvement plans can be found at <https://www.edmondok.gov/DocumentCenter/View/5887/Water-System-Master-Plan-Update---April-2022>

Capital Improvement Funds:

The City has two primary Capital Improvement Funds: the 2000 Capital Improvement Project (CIP) fund and the 2017 Capital Improvement Project (CIP) fund.

Recently Completed Projects:

Quiet Zones

The new quiet zones went into effect winter 2020 at all 11 railroad crossings in the city. Signalization upgrades and medians were constructed to allow trains to sound their horns only in emergency situations, creating a more peaceful atmosphere for residents, visitors, and business owners. The quiet zones have also attracted new developments to the downtown area including the Edmond Railyard, Icehouse Project, and The Silos apartments. Downtown Edmond is projected to see more than \$100 million in future development as a result of the project. **Total Cost:** \$4,000,000

Relocation of Fire Station #2

The station has moved to the NW corner of 15th & Kelly. Its new location west of the railroad decreases response times and features modern facilities. The grand opening took place in early 2020. **Total Cost:** \$4,300,000

Edmond Center Court

On the NE corner of 15th & Kelly, this project was made possible by a partnership between the City of Edmond and Edmond Public Schools. The Edmond Center Court was completed in 2020 and features 24 outdoor courts and six indoor courts. Total Cost: \$16,500,000. Edmond Public Schools: \$9,500,000. City: \$7,000,000 (City paid \$2,500,000 for the land)

Water Plant Control Building

This building will house the Water Plant Operations and Well staff. The project will replace the current control building and was completed in 2022. The project was funded by a loan through the Oklahoma Water Resources Board. The loan will be paid back over a 20-year period through water use charges. **Total Cost:** \$8,043,000

2000 CIP Fund:

The 2000 CIP fund continues to provide the primary financing for capital improvements in Edmond. This three-quarter-cent tax was initially approved by voters in 1996 and indefinitely extended in 2000. The total capital projects budget for FY 22-23 in this fund is approximately \$21 million.

When we conduct citizen surveys, traffic is the highest-ranking priority. Our budget priority designates substantial resources to traffic alleviation. For FY 22-23 over \$8 million is budgeted. Approximately \$6 million is budgeted from the 2000 CIP fund and an additional \$2.5 million from the 2017 CIP fund. Reconstruction of streets, improvements to intersections, streets, and traffic signals are part of this ongoing project of continuous improvement. The work includes increasing the traffic capacity of some of high-volume intersections, street widening and building out our Intelligent Traffic System. (This work involves the installation of fiber optic cable to connect our traffic light equipment with a central control center.) This project will improve traffic safety and mobility during congested periods, constructions activities, traffic collisions, and other emergencies.

A complete reconstruction of our Kickingbird Golf Course is expected to be finished in 2023. This project has an estimated final cost of \$20 million, with \$15 million to replace the 50-year-old clubhouse, build new meeting facilities that include a banquet room and full-service restaurant, expand a short game practice area, provide a new indoor teaching facility, and expand parking. An additional \$5 million will go to reconstruction of the golf greens and to the replacement of the irrigation system. This project was initiated during the summer of 2021.

Resources have been set aside to work with our newly established Tax Increment Financing District to fund infrastructure construction or development assistance for improvement projects in Downtown Edmond. FY 22-23 has \$1 million budgeted for these activities.

FY 22-23 funds of approximately \$6 million are budgeted for the expansion of our Cross Timbers Facility. Growth in our population has caused similar growth in support services needed to address the increased

demand on our Public Works department. Funds of approximately \$2M are budgeted for a Public Safety Communications tower, and another \$6 million for an indoor Sports Complex.

2017 CIP Fund:

The total capital projects budget for FY 22-23 for this fund is approximately \$25.5 million.

Park improvements of approximately \$5 million are planned. Improvements to the Service-Blake Soccer Complex include upgrades to improve traffic flow, concession facilities, restrooms, lighting, pedestrian walkways, spectator shade, turf, and fencing at a budgeted FY 22-23 cost of \$6.5 million. Hafer Park/ AC Caplinger Baseball Fields: Renovations of these fields to tournament quality are planned to allow the City to participate in the tournament market and provide a higher quality facility for our recreational league. Budgeted FY 22-23 costs are \$6.8 million.

FY 22-23 funds of \$2 million have been budgeted to begin design and land acquisition for a Second Library to be located along the I-35 corridor. This will be a partnered project with the YMCA and the County Library System. Additional budget of \$4 million for Fire Station remodeling and \$250,000 for an Arcadia Lake Police Station are included.

CONTACTING THE CITY'S FINANCIAL MANAGEMENT TEAM:

This financial report is designed to provide our citizens, customers and creditors with a general overview of the City's finances and to provide transparency and accountability for the revenues received by the City. If you have questions or require additional explanation regarding information provided in this report, please contact the Finance office at 7 N Broadway Edmond, OK 73034, P.O. Box 2970, Edmond, OK 73083-2970 or call the Finance office at 405-359-4521. We are happy to discuss any comments or concerns you may have.

BASIC FINANCIAL STATEMENTS

CITY OF EDMOND, OKLAHOMA
ANNUAL FINANCIAL REPORT
June 30, 2022

City of Edmond, Oklahoma
Statement of Net Position
June 30, 2022

	Primary Government			Component Units	
	Governmental Activities	Business-type Activities	Total	Historic Preservation Trust	Economic Development Authority
ASSETS					
Current Assets:					
Cash and equivalents	\$ 32,818,103	\$ 37,244,895	\$ 70,062,998	\$ 41,228	\$ 731,531
Investments	107,987,848	107,123,114	215,110,962	-	-
Restricted assets:					
Cash and equivalents	34,312,137	121,279,679	155,591,816	-	41,704
Investments	1,328,772	5,842,487	7,171,259	-	-
Accrued interest receivable	338,829	363,365	702,194	-	-
Accounts receivable, net of allowance	2,836,832	25,852,559	28,689,391	-	-
Internal balances	(29,811,644)	29,811,644	-	-	-
Due from other governments	16,454,847	548,334	17,003,181	-	-
Leases receivable	-	60,536	60,536	-	-
Inventory	1,382,922	5,788,464	7,171,386	-	-
Total Current Assets	167,648,646	333,915,077	501,563,723	41,228	773,235
Non-current Assets:					
Restricted assets:					
Cash and equivalents	3,758,031	12,458,316	16,216,347	-	-
Leases receivable	-	794,762	794,762	-	-
Net pension asset	16,474,880	-	16,474,880	-	-
Capital Assets:					
Non-depreciable	79,677,862	294,086,502	373,764,364	100,450	-
Depreciable, net of depreciation	304,035,607	260,247,531	564,283,138	16,326	7,803
Total Non-current Assets	403,946,380	567,587,111	971,533,491	116,776	7,803
Total Assets	571,595,026	901,502,188	1,473,097,214	158,004	781,038
DEFERRED OUTFLOWS OF RESOURCES					
Deferred amount on refunding	162,909	54,594	217,503	-	-
Deferred amounts related to pension	21,018,279	2,397,114	23,415,393	-	154,928
Deferred amounts related to OPEB	1,391,427	320,347	1,711,774	-	35,204
Total deferred outflow of resources	22,572,615	2,772,055	25,344,670	-	190,132
LIABILITIES					
Current Liabilities:					
Accounts payable and other accrued expenses	10,354,592	24,578,101	34,932,693	-	9,392
Accrued interest payable	622,054	5,050,938	5,672,992	-	-
Amounts held in escrow	808,539	-	808,539	-	-
Matured revenue bonds payable	4,973,435	-	4,973,435	-	-
Meter deposit liability	-	2,099,339	2,099,339	-	-
Unearned revenue	16,162,293	100,739	16,263,032	-	-
Current portion:					
Lease liability	114,218	-	114,218	-	-
Notes payable	2,737,658	5,251,150	7,988,808	-	-
Revenue bonds payable	3,470,000	10,350,001	13,820,001	-	-
Compensated absences	541,862	97,659	639,521	-	3,616
Estimated liability for claims	1,830,609	-	1,830,609	-	-
Total Current Liabilities	41,615,260	47,527,927	89,143,187	-	13,008
Non-current Liabilities:					
Compensated absences	4,876,745	879,034	5,755,779	-	32,540
Meter deposit liability	-	5,133,089	5,133,089	-	-
Lease liability	33,102	-	33,102	-	-
Total OPEB liability	7,011,143	1,678,010	8,689,153	-	44,560
Net pension liability	35,342,681	3,594,491	38,937,172	-	114,688
Revenue bonds payable, net	7,100,868	205,441,487	212,542,355	-	-
Notes payable	39,585,000	138,885,283	178,470,283	-	-
Claims and judgments	1,284,566	-	1,284,566	-	-
Total Non-current Liabilities	95,234,105	355,611,394	450,845,499	-	191,788
Total Liabilities	136,849,365	403,139,321	539,988,686	-	204,796
DEFERRED INFLOWS					
Deferred amount on leases	-	849,893	849,893	-	-
Deferred amount on refunding	159,213	74,423	233,636	-	-
Deferred amounts related to pension	44,693,210	4,083,307	48,776,517	-	204,083
Deferred amounts related to OPEB	543,449	104,236	647,685	-	3,526
Total deferred inflow of resources	45,395,872	5,111,859	50,507,731	-	207,609
NET POSITION					
Net investment in capital assets	358,821,002	299,587,102	658,408,104	116,776	7,803
Restricted by:					
Enabling legislation	8,314,686	-	8,314,686	-	41,704
Statutory requirements	2,805,817	-	2,805,817	-	-
External contracts	93,354,603	28,713,041	122,067,644	-	-
Unrestricted (deficit)	(51,373,704)	167,722,920	116,349,216	41,228	509,258
Total Net Position	\$ 411,922,404	\$ 496,023,063	\$ 907,945,467	\$ 158,004	\$ 558,765

See accompanying notes to the basic financial statements.

CITY OF EDMOND, OKLAHOMA
ANNUAL FINANCIAL REPORT
June 30, 2022

City of Edmond, Oklahoma
Statement of Activities
For the Year Ended June 30, 2022

Functions/Programs	Program Revenue				Net (Expense) Revenue and Changes in Net Position				
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			Component Units	
					Governmental Activities	Business-type Activities	Total	Historic Preservation Trust	Economic Development Authority
Primary government									
Governmental Activities									
General government	\$ 11,770,897	\$ 9,767,769	\$ 945,947	\$ -	\$ (1,057,181)	\$ -	\$ (1,057,181)	\$ -	\$ -
Public safety	52,889,394	1,569,674	4,144,686	8,524	(47,166,510)	-	(47,166,510)	-	-
Streets and highways	19,387,096	12,516	846,392	3,498,639	(15,029,549)	-	(15,029,549)	-	-
Cultural, parks and recreation	5,386,823	160,083	40,731	731,012	(4,454,997)	-	(4,454,997)	-	-
Health and welfare	1,654,630	892,420	-	-	(762,210)	-	(762,210)	-	-
Economic Development	20,142	-	-	-	(20,142)	-	(20,142)	-	-
Interest on long-term debt	846,878	-	-	-	(846,878)	-	(846,878)	-	-
Total governmental activities	91,955,860	12,402,462	5,977,756	4,238,175	(69,337,467)	-	(69,337,467)	-	-
Business-type activities									
Electric operations	97,949,623	98,297,073	48,827	-	-	396,277	396,277	-	-
Water operations	24,655,696	39,141,167	-	1,776,288	-	16,261,759	16,261,759	-	-
Wastewater operations	18,859,707	25,209,433	-	1,185,633	-	7,535,359	7,535,359	-	-
Sanitation operations	8,961,726	11,026,407	-	-	-	2,064,681	2,064,681	-	-
Lake operations	1,682,757	1,387,903	-	-	-	(294,854)	(294,854)	-	-
Drainage operations	982,069	1,932,687	-	-	-	950,618	950,618	-	-
Golf course operations	1,081,111	157,484	-	-	-	(923,627)	(923,627)	-	-
Cooperative purchasing services	51,887	125,975	-	-	-	74,088	74,088	-	-
Transportation operations	2,348,671	10,730	1,460,939	85,478	-	(791,524)	(791,524)	-	-
Total business-type activities	156,573,247	177,288,859	1,509,766	3,047,399	-	25,272,777	25,272,777	-	-
Total primary government	\$ 248,529,107	\$ 189,691,321	\$ 7,487,522	\$ 7,285,574	(69,337,467)	25,272,777	(44,064,690)		
Component Units									
Cultural, parks and recreation	\$ 27,870	\$ -	\$ -	\$ -				(27,870)	-
Economic development	695,678	30,807	-	-				-	(664,871)
Total component units	\$ 723,548	\$ 30,807	\$ -	\$ -				(27,870)	(664,871)
General revenues:									
Taxes:									
Sales and use taxes					59,850,895	-	59,850,895	-	-
Sales and use taxes - Restricted for public safety					19,285,732	-	19,285,732	-	-
Sales and use taxes - Restricted for park and recreation					2,755,105	-	2,755,105	-	-
Sales and use taxes - Restricted for capital improvements					16,530,628	-	16,530,628	-	-
Hotel/motel taxes					711,437	-	711,437	-	-
Franchise taxes					2,156,151	-	2,156,151	-	-
Payment from City of Edmond					-	-	-	25,000	820,577
Taxes not restricted to specific programs					1,358,829	-	1,358,829	-	-
Unrestricted investment earnings					(2,599,445)	(3,016,675)	(5,616,120)	16	3,978
Miscellaneous					1,265,717	616	1,266,333	2,963	-
Transfers					5,479,406	(5,479,406)	-	-	-
Total general revenues and transfers					106,794,455	(8,495,465)	98,298,990	27,979	824,555
Change in net position					37,456,988	16,777,312	54,234,300	109	159,684
Net position - beginning					374,465,416	479,245,751	853,711,167	157,895	399,081
Net position - ending					\$ 411,922,404	\$ 496,023,063	\$ 907,945,467	\$ 158,004	\$ 558,765

See accompanying notes to the basic financial statements.

CITY OF EDMOND, OKLAHOMA
ANNUAL FINANCIAL REPORT
June 30, 2022

City of Edmond, Oklahoma
Balance Sheet
Governmental Funds
June 30, 2022

	General Fund	Fire Public Safety Limited Tax Fund	Police Public Safety Limited Tax Fund	2000 Capital Improvement Tax Fund	Other Governmental Funds	Total Governmental Funds
ASSETS						
Cash and cash equivalents	\$ 432,020	\$ 5,640,512	\$ 3,945,774	\$ 39,130,012	\$ 12,003,048	\$ 61,151,366
Investments	1,334,936	17,510,368	12,249,234	4,990,475	43,470,083	79,555,096
Due from other funds	747	-	-	-	73,470	74,217
Due from other governments	9,239,905	831,355	531,128	2,494,066	3,358,393	16,454,847
Accrued interest receivable	4,295	56,351	39,421	16,060	97,525	213,652
Other receivables	1,825,378	-	-	-	141,550	1,966,928
Interfund loan receivable	-	-	147	-	-	147
Total assets	<u>\$ 12,837,281</u>	<u>\$ 24,038,586</u>	<u>\$ 16,765,704</u>	<u>\$ 46,630,613</u>	<u>\$ 59,144,069</u>	<u>\$ 159,416,253</u>
LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ 410,346	\$ 1,298,938	\$ 1,265,219	\$ 3,164,530	\$ 1,762,608	\$ 7,901,641
Due to other funds	6,261,024	-	747	8,000,000	2,603,485	16,865,256
Unearned revenue	25,184	-	-	-	12,524,497	12,549,681
Matured revenue bonds payable	-	-	-	5,595,489	-	5,595,489
Amounts held in escrow	809,141	-	-	-	-	809,141
Total liabilities	<u>7,505,695</u>	<u>1,298,938</u>	<u>1,265,966</u>	<u>16,760,019</u>	<u>16,890,590</u>	<u>43,721,208</u>
Deferred Inflows of Resources:						
Unavailable revenue	1,305,278	22,078	77,945	6,293	46,230	1,457,824
Total deferred inflows of resources	<u>1,305,278</u>	<u>22,078</u>	<u>77,945</u>	<u>6,293</u>	<u>46,230</u>	<u>1,457,824</u>
Fund balances:						
Restricted	2,912,066	21,406,200	12,723,379	29,864,301	35,692,680	102,598,626
Committed	-	-	-	-	2,287,504	2,287,504
Assigned	-	1,311,370	2,698,414	-	4,869,650	8,879,434
Unassigned (deficit)	1,114,242	-	-	-	(642,585)	471,657
Total fund balances	<u>4,026,308</u>	<u>22,717,570</u>	<u>15,421,793</u>	<u>29,864,301</u>	<u>42,207,249</u>	<u>114,237,221</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 12,837,281</u>	<u>\$ 24,038,586</u>	<u>\$ 16,765,704</u>	<u>\$ 46,630,613</u>	<u>\$ 59,144,069</u>	<u>\$ 159,416,253</u>

See accompanying notes to the basic financial statements.

City of Edmond, Oklahoma
Reconciliation of the Governmental Funds Balance Sheet to the Statement of
Net Position
June 30, 2022

Total fund balance, governmental funds	\$ 114,237,221
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Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not current financial resources and therefore are not reported in the funds, net of accumulated depreciation of \$315,811,466	359,693,615
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Certain other long-term assets are not available to pay current fund liabilities and therefore they, along with deferred outflows, are deferred or not reported in the funds:

Accrued interest receivable	91,126
Other receivables, net of allowance	1,304,198
Receivable from other governments	62,500
Net pension asset	16,474,880
Pension related deferred outflows	16,898,324
OPEB related deferred outflows	744,246
Deferred amount on refunding	162,909

Certain long-term liabilities are not due and payable from current financial resources and therefore they, along with deferred inflows, are not reported in the funds:

Revenue bonds payable	(9,890,000)
Notes payable	(42,322,658)
Accrued compensated absences	(4,053,322)
Unamortized debt premium	(680,868)
Net pension liability	(29,366,565)
Pension related deferred inflows	(37,852,045)
Total OPEB liability	(4,096,712)
OPEB related deferred inflows	(256,310)
Advance rental	(3,612,010)
Deferred amount on refunding	(159,213)

Internal service funds are used by management to charge costs of certain activities that benefit multiple funds, such as self-insurance, vehicle maintenance, and other such costs, to individual funds. The assets and liabilities of certain of these internal service funds are reported in governmental activities in the Statement of Net Position:

Internal service funds' net position	47,560,364
Internal service fund interfund balance resulting from net revenues reported in business-type activities	(13,017,276)

Net Position of Governmental Activities in the Statement of Net Position	\$ 411,922,404
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See accompanying notes to the basic financial statements.

CITY OF EDMOND, OKLAHOMA
ANNUAL FINANCIAL REPORT
June 30, 2022

City of Edmond, Oklahoma
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2022

	General Fund	Fire Public Safety Limited Tax Fund	Police Public Safety Limited Tax Fund	2000 Capital Improvement Tax Fund	Other Governmental Funds	Total Governmental Funds
REVENUES						
Sales and use taxes	\$ 59,850,894	\$ 5,510,209	\$ 2,755,105	\$ 16,530,629	\$ 13,775,523	\$ 98,422,360
Franchise and public service taxes	2,156,151	-	-	-	-	2,156,151
Hotel/motel taxes	-	-	-	-	3,313,783	3,313,783
Intergovernmental	2,104,251	4,019,479	1,561,357	-	1,162,766	8,847,853
Charges for services	6,515,951	31,608	-	-	1,129,144	7,676,703
Fines and forfeitures	1,771,074	-	-	-	-	1,771,074
Licenses and permits	1,908,178	-	-	-	-	1,908,178
Investment income	(78,022)	(533,602)	(374,272)	(82,615)	(1,493,377)	(2,561,888)
Miscellaneous	194,069	150,464	488,566	10,000	1,110,784	1,953,883
Total revenues	<u>74,422,546</u>	<u>9,178,158</u>	<u>4,430,756</u>	<u>16,458,014</u>	<u>18,998,623</u>	<u>123,488,097</u>
EXPENDITURES						
Current:						
General government	8,612,478	-	-	1,068,303	903,121	10,583,902
Public safety	3,440,675	28,946,545	28,779,649	-	27,124	61,193,993
Health and sanitation	743,917	-	-	-	699,012	1,442,929
Culture, parks and recreation	4,534,358	-	-	-	1,295,450	5,829,808
Economic development	20,142	-	-	-	-	20,142
Streets and highways	7,068,932	-	-	-	-	7,068,932
Debt Service:						
Principal	-	-	475,565	6,591,580	-	7,067,145
Interest and other charges	-	-	24,435	1,194,472	-	1,218,907
Capital Outlay	1,250,162	127,205	8,905	24,741,266	21,511,396	47,638,934
Total Expenditures	<u>25,670,664</u>	<u>29,073,750</u>	<u>29,288,554</u>	<u>33,595,621</u>	<u>24,436,103</u>	<u>142,064,692</u>
Excess (deficiency) of revenues over expenditures	<u>48,751,882</u>	<u>(19,895,592)</u>	<u>(24,857,798)</u>	<u>(17,137,607)</u>	<u>(5,437,480)</u>	<u>(18,576,595)</u>
OTHER FINANCING SOURCES (USES)						
Proceeds from long-term debt	-	-	-	40,000,000	-	40,000,000
Transfers in	19,709,706	21,561,952	26,449,330	532,567	12,370,850	80,624,405
Transfers out	(65,993,508)	-	-	(7,607,165)	(1,544,326)	(75,144,999)
Total other financing sources and uses	<u>(46,283,802)</u>	<u>21,561,952</u>	<u>26,449,330</u>	<u>32,925,402</u>	<u>10,826,524</u>	<u>45,479,406</u>
Net change in fund balances	<u>2,468,080</u>	<u>1,666,360</u>	<u>1,591,532</u>	<u>15,787,795</u>	<u>5,389,044</u>	<u>26,902,811</u>
Fund balances - beginning	1,558,228	21,051,210	13,830,261	14,076,506	36,818,205	87,334,410
Fund balances - ending	<u>\$ 4,026,308</u>	<u>\$ 22,717,570</u>	<u>\$ 15,421,793</u>	<u>\$ 29,864,301</u>	<u>\$ 42,207,249</u>	<u>\$ 114,237,221</u>

See accompanying notes to the basic financial statements.

City of Edmond, Oklahoma
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund
Balances of Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2022

Net change in fund balances - total governmental funds: \$ 26,902,811

Amounts reported for Governmental Activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures while governmental activities report depreciation expense to allocate those expenditures over the life of the assets:

Capital asset purchases capitalized	46,655,337
Capital assets donated	3,498,639
Depreciation expense	(20,553,139)

In the Statement of Activities, the cost of pension benefits earned net of employee contributions is reported as an element of pension expense. The fund financial statements report pension contributions as expenditures.

8,748,624

Governmental funds report bond premiums and unamortized gains/losses as revenue or while governmental activities report amortization those expenditures over the term of the bonds:

Amortization expense	372,029
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Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds:

Advance	311,828
Grants	62,500
Court	741,461
Interest	(37,557)

Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the Statement of Net Position. Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position:

Debt principal payment	7,067,145
Note proceeds	(40,000,000)

Some expenses reported in the statement of activities do not require the use of current financial resources and these are not reported as expenditures in governmental funds:

Accrued compensated absences change	(256,722)
Total OPEB liability change	(243,279)

Internal service fund activity is reported as a proprietary fund in the fund financial statements, but certain net revenues are reported in governmental activities on the statement of Activities:

Total change in net position for internal service funds	5,439,078
Net revenues of internal service funds reported in business-type activities	(1,251,767)

Change in net position of governmental activities	\$ 37,456,988
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See accompanying notes to the basic financial statements.

CITY OF EDMOND, OKLAHOMA
ANNUAL FINANCIAL REPORT
June 30, 2022

City of Edmond, Oklahoma
Statement of Net Position
Proprietary Funds
June 30, 2022

	Edmond Public Works Authority (EPWA)			
	Enterprise Funds			
	EPWA	Other Enterprise Funds	Total	Internal Service Funds
ASSETS				
Current assets:				
Cash and cash equivalents	\$ 36,910,291	\$ 334,604	\$ 37,244,895	\$ 9,308,875
Investments	106,084,680	1,038,434	107,123,114	28,432,752
Restricted assets:				
Cash and cash equivalents	121,026,579	253,100	121,279,679	-
Investments	5,842,487	-	5,842,487	-
Receivables:				
Accrued interest receivable	360,023	3,342	363,365	95,776
Utility billing, net of allowance for uncollectible accounts	25,287,737	-	25,287,737	-
Due from other governments	-	548,334	548,334	-
Other receivables	517,927	46,895	564,822	899,305
Lease receivable	25,898	34,638	60,536	-
Due from other funds	16,802,724	-	16,802,724	-
Inventories	5,786,334	2,130	5,788,464	1,382,775
Total current assets	<u>318,644,680</u>	<u>2,261,477</u>	<u>320,906,157</u>	<u>40,119,483</u>
Non-current assets:				
Restricted assets:				
Cash and cash equivalents	12,458,316	-	12,458,316	428,030
Investments	-	-	-	1,328,772
Lease receivable	376,371	418,391	794,762	-
Capital Assets:				
Nondepreciable	293,545,331	541,171	294,086,502	1,766,309
Depreciable, net of accumulated depreciation	259,279,517	968,014	260,247,531	22,253,545
Total non-current assets	<u>565,659,535</u>	<u>1,927,576</u>	<u>567,587,111</u>	<u>25,776,656</u>
Total assets	<u>884,304,215</u>	<u>4,189,053</u>	<u>888,493,268</u>	<u>65,896,139</u>
DEFERRED OUTFLOWS OF RESOURCES				
Deferred amount on refunding	52,601	1,993	54,594	-
Deferred amounts related to pensions	2,254,573	142,541	2,397,114	4,119,955
Deferred amounts related to OPEB	294,762	25,585	320,347	647,181
Total deferred outflows of resources	<u>2,601,936</u>	<u>170,119</u>	<u>2,772,055</u>	<u>4,767,136</u>
LIABILITIES				
Current Liabilities:				
Accounts payable	23,480,932	355,586	23,836,518	1,243,434
Salaries payable	696,739	44,894	741,633	1,209,517
Accrued interest payable	5,045,422	5,516	5,050,938	-
Due to other funds	-	8,356	8,356	3,329
Current portion:				
Compensated absences	91,442	6,217	97,659	136,530
Lease liability	-	-	-	114,218
Claims and judgments	-	-	-	1,830,609
Notes payable	5,251,150	-	5,251,150	-
Revenue bonds payable	10,129,358	220,643	10,350,001	-
Unearned revenue	100,739	-	100,739	-
Meter deposit liability	2,099,289	-	2,099,289	-
Total current liabilities	<u>46,895,071</u>	<u>641,212</u>	<u>47,536,283</u>	<u>4,537,637</u>
Non-current liabilities:				
Compensated absences	823,073	55,961	879,034	1,228,755
Meter deposit liability	5,133,089	-	5,133,089	-
Claims and judgments	-	-	-	1,284,566
Lease liability	-	-	-	33,102
Total OPEB liability	1,547,673	130,337	1,678,010	2,914,431
Net pension liability	3,403,189	191,302	3,594,491	5,976,116
Notes payable	138,885,283	-	138,885,283	-
Revenue bonds payable, net	205,434,691	6,796	205,441,487	-
Total non-current liabilities	<u>355,226,998</u>	<u>384,396</u>	<u>355,611,394</u>	<u>11,436,970</u>
Total liabilities	<u>402,122,069</u>	<u>1,025,608</u>	<u>403,147,677</u>	<u>15,974,607</u>
DEFERRED INFLOW OF RESOURCES				
Deferred amounts related leases	405,555	444,338	849,893	-
Deferred amounts related to pensions	3,773,504	309,803	4,083,307	6,841,165
Deferred amounts related to OPEB	93,618	10,618	104,236	287,139
Deferred amounts on refunding	74,423	-	74,423	-
Total deferred inflow of resources	<u>4,347,100</u>	<u>764,759</u>	<u>5,111,859</u>	<u>7,128,304</u>
NET POSITION				
Net investment in capital assets	298,291,193	1,295,909	299,587,102	23,872,534
Restricted for debt service	28,468,416	244,625	28,713,041	-
Restricted for scholarships	-	1,601	1,601	-
Restricted for other purposes	27,256	-	27,256	1,800,857
Unrestricted	153,650,117	1,026,670	154,676,787	21,886,973
Total net position	<u>\$ 480,436,982</u>	<u>\$ 2,568,805</u>	<u>\$ 483,005,787</u>	<u>\$ 47,560,364</u>
Some amounts reported for business-type activities in the Statement of Net Position are different because certain internal service fund balances are included			13,017,276	
Total net position per Government-Wide financial statements			<u>\$ 496,023,063</u>	

See accompanying notes to the basic financial statements.

City of Edmond, Oklahoma
Statement of Revenues, Expenses and Changes in Fund Net Position
Proprietary Funds
For the Year Ended June 30, 2022

	Edmond Public Works Authority (EPWA)			
	Enterprise Funds			
	EPWA	Other Enterprise Funds	Total	Internal Service Funds
OPERATING REVENUES				
Charges for services	\$ 174,725,926	\$ 31,211	\$ 174,757,137	\$ 61,304,121
Permits and other fees	2,087,536	-	2,087,536	-
Operating grants and contributions	-	1,546,417	1,546,417	-
Miscellaneous	194,553	262,978	457,531	202,572
Total operating revenues	<u>177,008,015</u>	<u>1,840,606</u>	<u>178,848,621</u>	<u>61,506,693</u>
OPERATING EXPENSES				
Personal services	12,333,712	704,714	13,038,426	21,777,767
Materials and supplies	7,202,480	250,700	7,453,180	4,295,247
Wholesale electricity purchases	73,452,980	-	73,452,980	-
Maintenance, operations and contractual services	35,358,132	2,484,455	37,842,587	12,546,725
Insurance premium expense	-	-	-	2,105,548
Claims expense	-	-	-	11,582,875
Depreciation	17,003,065	37,957	17,041,022	2,950,213
Total Operating Expenses	<u>145,350,369</u>	<u>3,477,826</u>	<u>148,828,195</u>	<u>55,258,375</u>
Operating income (loss)	<u>31,657,646</u>	<u>(1,637,220)</u>	<u>30,020,426</u>	<u>6,248,318</u>
NON-OPERATING REVENUES (EXPENSES)				
Interest and investment revenue	(2,985,947)	(30,728)	(3,016,675)	(947,059)
Miscellaneous revenue	36,098	-	36,098	162,944
Gain (Loss) on capital asset disposal	-	-	-	(24,247)
Interest expense	(8,992,976)	(3,843)	(8,996,819)	(878)
Total non-operating revenue (expenses)	<u>(11,942,825)</u>	<u>(34,571)</u>	<u>(11,977,396)</u>	<u>(809,240)</u>
Income (loss) before contributions and transfers	<u>19,714,821</u>	<u>(1,671,791)</u>	<u>18,043,030</u>	<u>5,439,078</u>
Capital contributions	2,961,921	-	2,961,921	-
Transfers in	21,321,943	1,735,000	23,056,943	-
Transfers out	(28,536,349)	-	(28,536,349)	-
Change in net position	<u>15,462,336</u>	<u>63,209</u>	<u>15,525,545</u>	<u>5,439,078</u>
Total net position - beginning	<u>464,974,646</u>	<u>2,505,596</u>	<u>467,480,242</u>	<u>42,121,286</u>
Total net position - ending	<u>\$ 480,436,982</u>	<u>\$ 2,568,805</u>	<u>\$ 483,005,787</u>	<u>\$ 47,560,364</u>
Change in net position, per above			\$ 15,525,545	
Some amounts reported for business-type activities in the Statement of Activities are different because the net revenue of certain internal service			1,251,767	
Change in Business-Type Activities in Net Position per Government-Wide Financial Statements			<u>\$ 16,777,312</u>	

See accompanying notes to the basic financial statements.

CITY OF EDMOND, OKLAHOMA
ANNUAL FINANCIAL REPORT
June 30, 2022

City of Edmond, Oklahoma
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2022

	Edmond Public Works Authority (EPWA)			
	Enterprise Funds			
	EPWA	Other Enterprise Funds	Total Enterprise Funds	Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers	\$ 172,507,522	\$ 1,616,848	\$ 174,124,370	\$ 61,286,151
Payments to suppliers	(117,103,561)	(2,449,642)	(119,553,203)	(19,755,157)
Payments to employees	(12,524,464)	(761,466)	(13,285,930)	(22,377,273)
Receipts of customer meter deposits	2,555,453	-	2,555,453	-
Payment of customer meter deposits	(1,296,025)	-	(1,296,025)	-
Claims and judgments paid	-	-	-	(11,210,000)
Interfund payments	(2,405,491)	-	(2,405,491)	-
Interfund receipts	1,163,016	-	1,163,016	3,329
Net cash provided by (used in) operating activities	<u>42,896,450</u>	<u>(1,594,260)</u>	<u>41,302,190</u>	<u>7,947,050</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Transfers from other funds	21,321,943	1,735,000	23,056,943	-
Transfer to other funds	(28,536,349)	-	(28,536,349)	-
Net cash provided by (used in) noncapital financing activities	<u>(7,214,406)</u>	<u>1,735,000</u>	<u>(5,479,406)</u>	<u>-</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Purchase of capital assets	(76,011,262)	(142,929)	(76,154,191)	(3,624,072)
Premium on capital debt issued	7,530,452	-	7,530,452	-
Proceeds from sale of capital assets	-	-	-	72,974
Proceeds from issuance of capital debt	104,087,331	-	104,087,331	-
Payments on lease liability	-	-	-	(184,546)
Principal paid on capital debt	(9,132,591)	(56,714)	(9,189,305)	-
Interest paid on capital debt	(9,506,233)	(19,432)	(9,525,665)	(878)
Net cash provided by (used in) capital and related financing activities	<u>16,967,697</u>	<u>(219,075)</u>	<u>16,748,622</u>	<u>(3,736,522)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchases of investments	-	(31,106)	(31,106)	(1,015,740)
Sale of investments	42,763,295	292,041	43,055,336	1,176,268
Interest and dividends	2,193,745	17,411	2,211,156	433,049
Net cash provided by investing activities	<u>44,957,040</u>	<u>278,346</u>	<u>45,235,386</u>	<u>593,577</u>
Net increase in cash and cash equivalents	97,606,781	200,011	97,806,792	4,804,105
Balances-beginning of year	<u>72,788,405</u>	<u>387,693</u>	<u>73,176,098</u>	<u>4,932,800</u>
Balances-end of year	<u>\$ 170,395,186</u>	<u>\$ 587,704</u>	<u>\$ 170,982,890</u>	<u>\$ 9,736,905</u>
Reconciliation to Combining Statement of Net Position:				
Cash and cash equivalents	\$ 36,910,291	\$ 334,604	\$ 37,244,895	\$ 9,308,875
Restricted cash and cash equivalents	121,026,579	253,100	121,279,679	-
Restricted cash and cash equivalents, non-current	12,458,316	-	12,458,316	428,030
Total cash and cash equivalents, end of year	<u>\$ 170,395,186</u>	<u>\$ 587,704</u>	<u>\$ 170,982,890</u>	<u>\$ 9,736,905</u>
Reconciliation of Operating Income (loss) to Net Cash Provided by (used in) Operating Activities:				
Operating income (loss)	\$ 31,657,646	\$ (1,637,220)	\$ 30,020,426	\$ 6,248,318
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
Depreciation expense	17,003,065	37,957	17,041,022	2,950,213
Miscellaneous non-operating revenue (expense)	36,098	-	36,098	162,944
Change in assets, liabilities, and deferrals:				
Receivables, net	(4,511,668)	7,668	(4,504,000)	-
Other receivable	(13,071)	-	(13,071)	(383,486)
Leases receivable	32,254	33,392	65,646	-
Inventories	(2,139,761)	(191,327)	(2,331,088)	(185,091)
Due from other governments	-	(11,757)	(11,757)	-
Due from other funds	856,849	-	856,849	-
Deferred outflows related to pension	1,589,341	127,831	1,717,172	2,979,865
Deferred outflows related to OPEB	(5,577)	(246)	(5,823)	3,183
Accounts and other payables	1,107,563	252,316	1,359,879	(591,530)
Due to other funds	(2,099,324)	-	(2,099,324)	3,329
Customer meter deposits payable	1,259,428	-	1,259,428	-
Unearned revenue	(15,138)	-	(15,138)	-
Claims liability	-	-	-	372,875
Deferred inflows related to leases	(28,968)	(42,083)	(71,051)	-
Total OPEB liability	122,004	(104,480)	17,524	229,743
Net Pension liability	(5,415,037)	(418,907)	(5,833,944)	(9,550,489)
Deferred inflows related to pension	3,395,338	248,906	3,644,244	5,489,666
Deferred inflows related to OPEB	(21,972)	112,438	90,466	223,623
Accrued compensated absences	87,380	(8,748)	78,632	(6,113)
Net cash provided by (used in) operating activities	<u>\$ 42,896,450</u>	<u>\$ (1,594,260)</u>	<u>\$ 41,302,190</u>	<u>\$ 7,947,050</u>
Non-cash Activities:				
Capital assets donated	\$ 2,961,921	\$ -	\$ 2,961,921	\$ -
Change in fair value of investments	(5,010,059)	(46,848)	(5,056,907)	(685,967)
Total Non-cash Activities	<u>\$ (2,048,138)</u>	<u>\$ (46,848)</u>	<u>\$ (2,094,986)</u>	<u>\$ (685,967)</u>

See accompanying notes to the basic financial statements.

**City of Edmond, Oklahoma
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2022**

	Pension Trust Fund	Custodial Fund
ASSETS		
Cash and cash equivalents	\$ 1,223,307	\$ 27,187
Accrued interest	41,414	-
Total cash and cash equivalents	<u>1,264,721</u>	<u>27,187</u>
Investments at fair value:		
Common stock	1,673,919	-
Pooled equity funds	62,485,203	-
Pooled fixed income funds	12,410,548	-
Alternative-open end mutual funds	10,761,878	-
Total investments	<u>87,331,548</u>	<u>-</u>
Total assets	<u>88,596,269</u>	<u>27,187</u>
LIABILITIES		
Due to other governments	563	27,187
Refunds payable and others	-	-
Total liabilities	<u>563</u>	<u>27,187</u>
NET POSITION		
Net position restricted for pension	<u>\$ 88,595,706</u>	<u>\$ -</u>

See accompanying notes to the basic financial statements.

City of Edmond, Oklahoma
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended June 30, 2022

	Pension Trust Fund	<u>Custodial Fund</u>
ADDITIONS		
Contributions:		
Employer	\$ 3,601,468	\$ -
Plan Members	1,965,155	-
Total contributions	<u>5,566,623</u>	<u>-</u>
Investment earnings:		
Investment income (loss)	(15,098,088)	-
Investment activity expense	(172,494)	-
Total net investment earnings	<u>(15,270,582)</u>	<u>-</u>
Other Additions:		
Court fees collected for other governments	-	292,281
Total other additions	<u>-</u>	<u>292,281</u>
Total additions	<u>(9,703,959)</u>	<u>292,281</u>
 DEDUCTIONS		
Benefits	4,013,181	-
Refunds of contributions	1,435,315	-
Administrative	60,737	-
Miscellaneous expense	563	-
Payment of court fees to other governments	-	292,281
Total deductions	<u>5,509,796</u>	<u>292,281</u>
 Change in net position	(15,213,755)	-
 Net position - beginning	103,809,461	-
Net position - ending	<u>\$ 88,595,706</u>	<u>\$ -</u>

See accompanying notes to the basic financial statements.

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NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

- A. FINANCIAL REPORTING ENTITY
- B. BASIS OF PRESENTATION
- C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING
- D. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/INFLOWS OF RESOURCES
AND NET POSITION/FUND BALANCE
- E. INTERNAL AND INTERFUND BALANCES AND ACTIVITIES
- F. REVENUES, EXPENDITURES AND EXPENSES
- G. USE OF ESTIMATES

NOTE 2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

- A. FUND BALANCES AND NET POSITION
- B. DEPOSITS AND INVESTMENTS REQUIREMENTS
- C. DEBT RESTRICTIONS AND COVENANTS

NOTE 3. DETAIL NOTES - TRANSACTION CLASSES/ACCOUNTS

- A. DEPOSIT AND INVESTMENT RISKS
- B. RECEIVABLES
- C. LEASES RECEIVABLE
- D. RESTRICTED ASSETS
- E. CAPITAL ASSETS
- F. LONG-TERM DEBT
- G. INTERFUND BALANCES AND ACTIVITIES
- H. FUND BALANCES AND NET POSITION

NOTE 4. OTHER NOTES

- A. EMPLOYEE PENSION AND OTHER BENEFIT PLANS
- B. RISK MANAGEMENT
- C. COMMITMENTS AND CONTINGENCIES
- D. ECONOMIC DEVELOPMENT
- E. TAX ABATEMENTS
- F. SUBSEQUENT EVENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Edmond's (the City) accounting and financial reporting policies conform to accounting principles generally accepted in the United States of America (GAAP). GAAP includes all relevant Governmental Accounting Standards Board (GASB) pronouncements. The accounting and reporting framework and the more significant accounting policies are discussed in subsequent subsections of this Note.

1.A. FINANCIAL REPORTING ENTITY

The City's financial reporting entity comprises the following:

Primary Government:	City of Edmond
Blended Component Unit:	Edmond Public Works Authority
Discretely Presented Component Units:	Edmond Economic Development Authority Edmond Historic Preservation Trust

In determining the financial reporting entity, the City complies with the provisions of Governmental Accounting Standards Board Statement No. 14, 34, 39, and 61 and includes all component units of which the City is fiscally accountable.

Each of these component units are Public Trusts established pursuant to Title 60 of Oklahoma State law. Public Trusts (Authorities) have no taxing power. The Authorities are generally created to finance City services through issuance of revenue bonds or other non-general obligation debt and to enable the City Council to delegate certain functions to the governing body (Trustees) of the Authority. The Authorities generally retain title to assets which are acquired or constructed with Authority debt or other Authority generated resources. In addition, the City has leased certain existing assets at the creation of the Authorities to the Trustees on a long-term basis. The City, as beneficiary of the Public Trusts, receives title to any residual assets when a Public Trust is dissolved.

BLENDED COMPONENT UNITS

Blended component units are separate legal entities that meet the GASB 14, 39 and 61 component unit criteria and whose governing body is the same or substantially the same as the City Council or the component unit provides services entirely to the City. These component units' funds are blended into the City's by appropriate fund type to comprise part of the primary government presentation.

One component unit is blended into the primary government's fund types as presented below:

<u>Component Unit</u>	<u>Brief Description/Inclusion Criteria</u>
Edmond Public Works Authority (EPWA)	Created October 6, 1970, to finance, develop and operate the water, sewer, garbage, electric, lake and drainage facilities. Also, the Authority operates and maintains the City's golf course facility. The current City Council serves as the governing body (Trustees) of the EPWA and the city is responsible for daily operations. The City is able to impose its will on the EPWA because, by state law, all EPWA issuances of debt require a two-thirds approval of the City Council.

DISCRETELY PRESENTED COMPONENT UNITS

Discretely presented component units are separate legal entities that meet the GASB 14 component unit criteria but do not meet the criteria for blending. The City has two component units that are discretely presented in the City's report as presented below:

Edmond Economic Development Authority (EEDA) Created June 17, 1969, to promote and encourage the general economic and social development within or near the City of Edmond, Oklahoma. The Authority provides financing to businesses for the purpose of acquiring facilities for industrial, manufacturing, and charitable enterprises in or near the City. The EEDA governing body is appointed by the full City Council. All issuances of debt require a two-thirds approval of the City Council and the EEDA Trustees.

Complete financial statements of the Economic Development Authority component unit can be obtained from:

Edmond Economic Development Authority
825 E. 2nd, Suite 200
Edmond, OK 73034

Edmond Historic Preservation Trust (EHPT) Created November 15, 1982 to preserve the qualities relating to the history of the City in order to promote the economic and general welfare of the people of the City of Edmond and to ensure the harmonious, orderly and efficient growth and development of the municipality. The EHPT governing body is appointed by the current City Council. The City is able to impose its will on the EHPT because, pursuant to state law, all issuance of EHPT debt requires a two-thirds approval of the City Council. The EHPT component unit does not issue separate financial statements.

1.B. BASIS OF PRESENTATION

Government-Wide Financial Statements:

The statement of net position and statement of activities display information about the City as a whole including component units. They include all financial activities of the reporting entity except for fiduciary activities. Eliminations have been made to minimize the double reporting of transactions involving internal activities. Individual funds are not displayed in these statements. Instead, the statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

The statement of activities presents a comparison between the expenses and program revenues directly associated with the different governmental functions and business-type activities to arrive at the net revenue or expense of the function or activity prior to the use of taxes and other general revenues. Program revenues include (1) fees, fines, and service charges generated by the program or activity, (2) operating grants and contributions that are restricted to meeting the operational requirements of the program or activity, and (3) capital grants and contributions that are restricted to meeting the capital requirements of the program or activity.

Fund Financial Statements:

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be separate accounting entities. Each fund is accounted for by providing a separate set of self-balancing accounts which constitute its assets, deferred outflows, liabilities, deferred inflows, fund equity, revenues, and expenditures/expenses. Separate financial statements are presented for the three major fund categories: governmental, proprietary and fiduciary. An emphasis of the fund financial statements is placed on major governmental and enterprise funds. A fund is considered major if it is the primary operating fund of the City or meets the following criteria:

- a. Total assets and deferred outflows, liabilities, and deferred inflows, revenues or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type, and
- b. Total assets and deferred outflows, liabilities and deferred inflows, revenues or expenditures/expenses of the individual governmental fund or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.
- c. A fund not meeting the criteria of (a) and (b), however management has elected to report the fund as a major fund due to its significance to users of the financial statements.

All remaining governmental and enterprise funds not meeting the above criteria are aggregated and reported as nonmajor funds. The funds of the financial reporting entity are described below:

Governmental Funds

The City reports four major governmental funds:

General Fund
Fire Public Safety Limited Tax Fund
Police Public Safety Limited Tax Fund
2000 Capital Improvement Tax Fund

General Fund

The **General Fund** is the primary operating fund of the City. It is used to account for all activities except those legally or administratively required to be accounted for in other funds. The General Fund is reported as a major governmental fund. The General Fund main sources of revenue include sales tax, franchise and public services taxes, and charge for services related to governmental activities. For financial reporting purposes, the General Fund also includes the activity of the Edmond Electric Economic Development sub -fund and the Park Special Events sub-fund and the Real Property Fund sub-fund.

Special Revenue Funds

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are legally or administratively restricted to expenditures for certain purposes. The reporting entity includes the following special revenue funds:

Major Funds:

Fire Public Safety Limited Tax Fund – used to account for restricted taxes and other dedicated revenues used to finance the operations of the City’s fire department

Police Public Safety Limited Tax Fund – used to account for restricted taxes and other dedicated revenues used to finance the operations of the City’s police department and other capital projects

Nonmajor Funds:

CDBG Entitlement Fund
Asset Forfeiture Fund
Senior Center Fund
Convention & Visitors Bureau Fund
Hospital Sale Trust Fund
Ambulatory Service Fund
TIF #1 Downtown

Capital Project Funds

Capital Project Funds are used to account for resources restricted for the acquisition or construction of specific capital projects or items. The reporting entity includes the following capital project funds:

Major Fund:

2000 Capital Improvement Tax Fund – used to account for the proceeds of a voter-restricted limited purpose sales tax to be used for capital improvements

Nonmajor Funds:

- Cemetery Care Fund
- Cemetery Perpetual Care
- American Rescue Plan Fund
- Park Sales Tax Fund
- Art in Public Places Fund
- Capital Improvement Fund
- Roadway Improvement Fund
- 1996 Capital Improvement Tax Fund
- 2012 Public Safety Center Tax Fund
- 2017 Capital Improvement Fund

Proprietary Funds

Proprietary funds include both enterprise funds and internal service funds. Enterprise funds are used to account for business-like activities provided to the general public. Internal service funds are used to account for business-like activities provided and charged to other funds or entities within the reporting entity. Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Nonoperating revenues of the proprietary funds include such items as investment earnings, interest expense and subsidies. The reporting entity includes the following enterprise funds and internal service funds:

Enterprise Funds

The City reports one major enterprise fund:

EPWA – Edmond Public Work Authority – used to account for the operations of and maintenance of the city's electric, water, wastewater, sanitation, Arcadia Lake, and drainage services. Each activity is accounted for in a separate sub-fund and the funds are combined to form the EPWA.

Nonmajor enterprise funds include:

- Kickingbird Golf Course Fund
- YourGovShop Fund
- Transportation Fund (CityLink)

Internal Service Funds

Internal service funds include:

- Employee Group Insurance Fund
- Vehicle Maintenance Fund
- Liability/Tort Claim Fund
- Fleet Management Fund
- Field Services Fund
- Administrative Support Services Fund

Fiduciary Funds

The City's fiduciary funds are used to report net position and changes therein of assets held by the City in a trustee or fiduciary capacity. This net position is not available for operations of the City. The City reports two types of fiduciary funds: Pension Trust Fund and Custodial Funds.

Pension Trust Fund – used to account for the assets and changes therein of the Edmond Employee Retirement System

Custodial Funds – used to account for assets held on behalf of others include the C.L.E.E.T. Penalty Assessment Fund

1.C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Measurement focus is a term used to describe *how* transactions are recorded within the financial statements. Basis of accounting refers to *when* transactions are recorded regardless of the measurement focus applied.

Measurement Focus

On the government-wide Statement of Net Position and the Statement of Activities both governmental and business-like activities are presented using the economic resources measurement focus as defined in item b. below.

In the fund financial statements, the “current financial resources” measurement focus or the “economic resources” measurement focus is used as appropriate:

- a. All governmental funds utilize a “current financial resources” measurement focus. Only current financial assets, liabilities, deferred outflows and inflows are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.
- b. The proprietary fund utilizes an “economic resources” measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets, liabilities (whether current or noncurrent), deferred outflows and inflows associated with their activities are reported. Proprietary fund equity is classified as net position.

Basis of Accounting

Government-wide, Proprietary and Fiduciary Fund Financial Statements

In the government-wide Statement of Net Position and Statement of Activities, and the proprietary fund financial statements the accrual basis of accounting is applied. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

Governmental Fund Financial Statements

In the governmental fund financial statements, the modified accrual basis of accounting is applied. Under this modified accrual basis of accounting, revenues are recognized when “measurable and available”. Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or soon enough thereafter to pay current liabilities. The City has defined “available” as collected within 60 days after year end. Sales and use taxes, franchise taxes, hotel/motel taxes, court fines and interest are considered susceptible to accrual. Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for general long-term debt principal and interest, claims and judgments, and accrued compensated absences, which are recorded as expenditures to the extent they have matured. Proceeds of general long-term debt and capital leases are reported as other financial sources.

1.D. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/INFLOWS OF RESOURCES, AND NET POSITION/FUND BALANCE.

Cash and Cash Equivalents

Cash and cash equivalents include all demand accounts, savings accounts, money market investment in trust accounts, certificates of deposit and short-term investments with an original maturity of three months or less. Investments in open-ended mutual fund shares are also considered cash equivalents and are reported at the funds' current share prices.

Investments

Investments are reported at fair value using selected bases. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Investments that do not have an established market are reported at estimated fair value as estimated by a broker/dealer. Investments of the pension trust fund are also carried at fair value. Securities of the pension trust fund traded on a national or international exchange are valued at the last reported sales price at current exchange rates. All non-negotiable long-term certificates of deposit are carried at cost. Additional cash and investment disclosures are presented in Note 2.B. and Note 3.A.

Receivables

In the government-wide statements, receivables consist of all revenues earned at period-end and not yet received. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable. Major receivable balances for the governmental activities include sales and use taxes, franchise taxes, grants, police fines, and ambulance fees. Business-type activities report utilities as its major receivables.

In the fund financial statements, material receivables in governmental funds include revenue accruals such as sales tax, franchise tax, tax increment revenue, and grants and other similar intergovernmental revenues since they are usually both measurable and available. Non-exchange transactions collectible but not available are deferred in the fund financial statements in accordance with modified accrual, but not deferred in the government-wide financial statements in accordance with the accrual basis. Interest and investment earnings are recorded when earned on if paid within 60 days since they would be considered both measurable and available. Proprietary fund material receivables consist of all revenues earned at period-end and not yet received. Utility accounts receivable (such as electric, water, wastewater, sanitation and drainage revenues) comprise the majority of proprietary fund receivables. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable.

Inventories

Inventories are valued at the lower of cost and net realizable value. The cost of governmental funds inventories are recorded as expenditures when consumed rather than when purchased because they are immaterial.

Restricted Assets

Restricted assets include current assets of enterprise funds and business-type activities that are legally restricted as to their use. The primary restricted assets are related to revenue bond and promissory note trustee accounts restricted for debt service and deposits held for refund. Restricted assets of the component unit consist of program income from revolving grants restricted as to use.

Leases

The City is a party as lessor and lessee for various non-cancellable long-term leases of equipment. The corresponding lease receivables or lease payable, are recorded in an amount equal to the present value of the expected future minimum lease payments received or paid, respectively, discounted by an applicable interest rate.

Capital Assets and Depreciation

The accounting treatment of property, plant and equipment (capital assets) depends on whether the assets are used in governmental fund type or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

Government-Wide Statements

In the government-wide financial statements, property, plant and equipment are accounted for as capital assets. The City's capitalization threshold is \$7,500. All capital assets are valued at historical cost, or estimated historical cost if actual is unavailable, except for donated capital assets, donated works of art and similar items which are recorded at their acquisition value at the date of donation. General infrastructure assets (such as roads, bridges, and traffic systems) acquired prior to July 1, 2002, are reported at estimated historical cost using deflated replacement costs. The cost of normal maintenance and repairs to these assets that do not add materially to the value of the asset or materially extend the assets' useful lives are not capitalized

Depreciation of all exhaustible capital assets is recorded as an operating expense in proprietary fund financial statements and an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Buildings	15 - 50 years
Other Improvements	5 - 50 years
Infrastructure	50-100 years
Equipment and vehicles	2 - 40 years
Water rights	25-50 years

Intangible leased assets are amortized over the life the associated contract.

In the governmental fund financial statements, capital assets acquired are accounted for as capital outlay expenditures.

Long-Term Debt

Accounting treatment of long-term debt varies depending upon the source of repayment and the measurement focus applied and whether the debt is reported in the government-wide or fund financial statements.

All long-term debt to be repaid from governmental activities, business-type activities, proprietary fund and component unit resources are reported as liabilities as incurred. The long-term debt consists primarily of accrued compensated absences, general obligation bonds payable, and revenue bonds payable. This long-term debt is reported net of unamortized premiums and discounts. Amounts deferred from refundings are shown as deferred inflows or outflows.

Long-term debt of governmental funds is not reported as liabilities in the fund financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as expenditures.

Compensated Absences

Under terms of union contracts and City personnel policies, City employees are granted vacation and sick leave in varying amounts. In the event of termination, a civilian employee is paid for accumulated vacation up to 300 hours earned. Upon retirement, 33-1/3% of accumulated sick leave up to a maximum of 300 hours is converted to vacation time for non-union employees, subject to certain limitations.

For firemen, sick leave hours are converted three to one to vacation hours not to exceed 400 hours at retirement plus 480 maximum vacation (suppression) and 288 maximum vacation (non-suppression). For police officers, sick leave hours are converted two to one with a maximum of 400 hours plus maximum of 320 vacation hours at retirement.

The estimated liabilities for vested benefits also include salary-related payments such as employment taxes. Compensated absences are reported as accrued in the government-wide, proprietary, fiduciary and component unit financial statements. Governmental funds report only the matured compensated absences payable to currently terminating employees.

Deferred Outflow/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. At the government fund level, the City does not recognize any deferred outflows. At the enterprise fund level and government-wide level, the City recognizes deferred outflows related to debt refunding, pensions, and OPEB.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has at the fund level only one type of item, which arises only under a modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from two sources: interest and miscellaneous accounts receivable. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. At the government wide level and proprietary fund level, deferred inflows are for reporting amounts related to debt refunding, leases pensions, and OPEB.

Lease-related amounts are recognized at the inception of leases in which the City is the lessor and are recorded in an amount equal to the corresponding lease receivable plus certain additional amounts received from the lessee at or before the commencement of the lease term that relate to future periods, less any lease incentives paid to, or on behalf of, the lessee at or before the commencement of the lease term. The inflow of resources is recognized in a systematic and rational manner over the term of the lease.

Equity Classifications

Government-Wide and Proprietary Fund Financial Statements:

Equity is classified as net position and displayed in three components:

- a. Net investment in capital assets - Consists of capital assets including restricted capital assets and bond construction proceeds, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net position - Consists of net position with constraints placed on the use either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments, or 2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net position - All other net position that does not meet the definition of "restricted" or "net investment in capital assets".

It is the City's policy to first use restricted net position prior to the use of unrestricted net position when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

Governmental Fund Financial Statements:

Governmental fund equity is classified as fund balance. Fund balance is further classified as nonspendable, restricted, committed, assigned and unassigned. These classifications are defined as:

- a) Nonspendable-includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

- b) Restricted-consists of fund balance with constraints placed on the use of resources either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments, or (2) laws through constitutional provisions or enabling legislation.
- c) Committed-included amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the city's highest level of decision-making authority. The City's highest level of decision-making authority is made by ordinance. City Council adopts an ordinance that establishes this constraint.
- d) Assigned-includes amounts that are constrained by the City's intent to be used for specific purposes but are neither restricted nor committed. Assignments of fund balance may be made by city council action or management decision when the city council has delegated that authority. Assignments for transfers and interest income for governmental funds are made through budgetary process.
- e) Unassigned-represents fund balance that not been assigned to other funds and has not been restricted, committed, or assigned to specific purposes within the general fund. The general fund is the only fund that may report a positive unassigned fund balance, in accordance with GASB 54.

It is the City's policy that expenditures for which more than one category of fund balance could be used, that the order of use is: restricted, committed, assigned and unassigned. The City Council adopted the budget which designates the amount to the specific categories.

In an effort to ensure the continuance of sound financial management of public resources, the City of Edmond's *Unassigned Fund Balance* within the General Fund will be maintained to provide the City with sufficient working capital and a comfortable margin of safety to address emergencies, sudden loss of revenue or operating needs, and unexpected downturns.

This policy established the amounts the City will strive to maintain in its General Fund unassigned balance, the conditions under which fund balance may be spent, and the method by which fund balance will be restored. These amounts are expressed as goals, recognizing that fund balance levels can fluctuate from year to year in the normal course of operations for any local government. The City will strive to maintain an *Unassigned Fund Balance* in the General Fund of (10%). This is determined by adding all new budgeted revenues, plus the Edmond Public Works Authority's transfers-in, divided by the *Unassigned Fund Balance*.

It is management's express intent to identify a "not-to-exceed" amount of \$1,000,000 as part of the 10% minimum fund balance for unexpected, large-scale events where damage in excess of \$250,000 is incurred and immediate, remedial action must be taken to protect the health and safety of residents (e.g. floods, fires, storm damage). Of the \$1,000,000 part of the General Fund's Unassigned Fund Balance, it is management's intent to not use any portion of this balance unless such emergencies occur. During fiscal year 2021, several natural disasters occurred that caused the City to use the emergency amounts. The City expects a portion of the funds to be reimbursed by FEMA in a subsequent year.

It is the goal of the City to limit use of any Unassigned Fund balances less than 10% to address non-recurring needs, otherwise approved by the City Council. Unassigned Fund balances of less than the 10% minimum as described above shall not normally be applied to recurring annual operating expenditures. Unassigned balances within the General Fund may, however, be used to allow time for the city to restructure its operations in a deliberate manner, but such use will only take place in the context of long-term financial planning.

1.E. INTERNAL AND INTERFUND BALANCES AND ACTIVITIES

In the process of aggregating the financial information for the government-wide financial, some amounts reported as interfund activity and balances in the fund financial statements have been eliminated or reclassified.

Government-Wide Financial Statements:

Interfund activity and balances, if any, are eliminated or reclassified in the government-wide financial statement as follows:

- a. Internal balances - amounts reported in the fund financial statements as interfund receivables and payables are eliminated in the governmental and business-type activities columns of the statement

of net position, except for the net residual amounts due between governmental and business-type activities, which are reported as Internal Balances.

- b. Internal activities - amounts reported as interfund transfers in the fund financial statements are eliminated in the government-wide statement of activities except for the net amount of transfers between governmental and business-type activities, which are reported as Transfers - Internal Activities. The effects of interfund services between funds are not eliminated in the statement of activities.
- c. Primary government and component unit activity and balances - resource flows between the primary government (the City and EPWA) and the discretely-presented component units (the Historical Preservation Trust and EEDA) are reported as if they were external transactions.

Fund Financial Statements:

Interfund activity, if any, within and among the governmental, proprietary fund and fiduciary categories is reported as follows in the fund financial statements:

- 1. Interfund loans - amounts provided with a requirement for repayment are reported as interfund receivables and payables.
- 2. Interfund services - sales or purchases of goods and services between funds are reported as revenues and expenditures/expenses.
- 3. Interfund reimbursements - repayments from funds responsible for certain expenditures/expenses to the funds that initially paid for them are not reported as reimbursements but as adjustments to expenditures/expenses in the respective funds.
- 4. Interfund transfers - flow of assets from one fund to another where repayment is not expected are reported as transfers in and out.

1.F. REVENUES, EXPENDITURES AND EXPENSES

Sales Tax

The City levied a three and three-fourth cent sales tax on taxable sales within the City through December 2021. Beginning in January 2022, the City began levying a four cent sales tax on taxable sales within the City. The sales tax is collected by the Oklahoma Tax Commission and remitted to the City in the month following receipt by the Tax Commission. The sales tax is recorded as follows:

2 cents recorded as revenue within the General Fund then transfers .75 of one cent to the EPWA Fund as required by the bond indenture for debt service. Any unused portion is transferred back to the General Fund.

1/8 cent recorded as revenue within the Park Sales Tax Fund to account for operations and facility improvement costs of the City's park and recreation system. An additional ¼ cent tax is recorded as revenue during calendar year 2022 for the purchase of park land beginning in January 2022.

3/4 cent recorded as revenue within the 2000 Capital Improvement Tax Fund to account for capital improvements as recommended to the City Council by the Capital Financing Task Force.

1/4 cent recorded as revenue within the Fire Public Safety Limited Tax Fund to account for improvements to the department per voter approval.

1/8 cent recorded as revenue within the Police Public Safety Limited Tax Fund to account for improvements to the police department per voter approval.

1/2 cent recorded as revenue within the 2017 Capital Improvement Fund to account for capital projects approved by Capital Improvement Project Advisory Board.

Sales tax resulting from sales occurring prior to year-end and received by the City after year end have been accrued and is included under the caption *Due from Other Governments* because they represent taxes on sales occurring during the reporting period.

Police and Fire Public Safety Funds Revenue

An ordinance passed and approved by the citizens of Edmond requires that 30% of General Fund revenues (defined as taxes, licenses and permits, fines and forfeitures, charges for services, interest and miscellaneous revenues) be used for funding fire department operations and that 36.8% of these same General Fund revenues be used for funding police department operations. Effective July 1, 2001 all fire and police expenditures were accounted for in the limited purpose sales tax special revenue funds. The special revenue funds also receive sales tax (approved in the same ordinance referenced above) of one-fourth percent for the fire department and one-eighth percent for the police department. Those sales taxes can only be expended for additional personnel and equipment for additional personnel, additional equipment for firefighting and law enforcement purposes, and also for competitive compensation and benefits for existing and retired firefighters and officers. The ordinance further states that expenditures will not be charged against the sales tax revenues until the General Fund revenues have first been used or encumbered.

Hospital Sales Trust Fund Principal and Income

In 1981, the City sold the Edmond Memorial Hospital for approximately \$7,200,000. The majority of the proceeds are invested in a trust account. According to trust agreement terms, the earnings and interest of the trust funds can be used by the City for capital improvements. The principal of the trust must also be used for capital improvements, but its use must first be approved by a vote of the citizens of the City.

Edmond voters approved a half-cent sales tax on October 11, 2011 and allowed the City to loan itself money out of the \$7.2 million Hospital Trust Fund, but is contingent upon paying the borrowed funds back with interest.

Pension Contributions

For purposes of measuring the net pension liability, deferred outflows or resources and deferred inflows of resources related to pensions, and pension expense, amounts and disclosures have been prepared using the accrual basis of accounting. Employee and employer contributions are recognized as System revenues in the period in which they are due to the plan. Benefits and refunds are recognized when due and payable pursuant to plan provisions. Investments are reported at fair value.

Property Tax

Under State law municipalities are limited in their ability to levy a property tax. Such tax may only be levied to repay principal and interest on general obligation bonded debt approved by voters and any court-assessed judgments. At the present time the City levies a property tax for court-assessed judgments only. There are currently no court assessed judgments against the City.

Article 10, Section 26 of the Constitution of the State of Oklahoma limits municipal debt to be repaid with property tax to 10% of the net assessed valuation of property. The City currently has no debt outstanding under this provision.

Pledge of Future Revenues

Sales Tax Pledge - The City has pledged three-fourth cents (or 20%) of future sales tax revenues to repay \$291,750,000 of Series 2013, 2014B, 2015, 2016, 2017, and 2021 Sales Tax and Utility System Bonds. Proceeds from the bonds provided financing for capital assets. The bonds are payable from pledged sales tax revenues and further secured by net electric, water, wastewater, and sanitation revenues. The bonds are payable through 2023, 2026, 2024, 2047, 2048, and 2023 respectively. The total principal and interest payable for the remainder of the life of these bonds is \$338,026,737. Pledged sales taxes received in the current year were \$14,875,727 for the bonds and the net utility revenues were \$37,850,465. Debt service payments for the bonds of \$22,322,372 for the current fiscal year were 150% of the pledged sales taxes and 42% of both pledged sales taxes and utility revenues.

Utility Net Revenues Pledge – The City has also pledged future net electric, water, wastewater, and sanitation revenues to repay \$229,285,000 of 2015, 2016, and 2017 Series Utility System Revenue Bonds and \$3,726,484 of 2005 OWRB Notes Payable, \$16,085,000 on the General Sales Revenue Note with Bank of America, \$19,000,000 of 2018 OWRB Note Payable, \$40,000,000 of the 2020C OWRB Note Payable, \$20,000,000 of the 2020B OWRB Note Payable, \$12,730,000 of the 2021 CW OWRB Note Payable, and \$74,465,000 of the 2022B OWRB Note Payable. Proceeds from the bonds and notes provided financing for utility system capital assets. The bonds are payable through 2048 while the notes are payable through 2024, 2026, 2041, 2052, 2052 and 2052. The total principal and interest payable for the remainder of the life of these bonds and notes is \$592,707,879. The bonds are payable from the above-mentioned utility net revenues and are additionally secured with .75 of one cent (or 20%) of future sales tax revenues. If the net utility revenues are sufficient to service the debt, the pledged sales taxes are transferred back to the General Fund. The total pledged sales taxes for the current fiscal year of \$14,875,727 were returned to the General Fund. The debt service payments on the bonds and notes this year were \$17,857,007 which was 39.1% of pledged net utility revenues of \$45,710,862 and 25.8% of both pledged utility revenues and pledged sales taxes.

Expenditures and Expenses

In the government-wide statement of activities, expenses, including depreciation of capital assets, are reported by function or activity. In the governmental fund financial statements, expenditures are reported by class as current (further reported by function), capital outlay and debt service. In proprietary fund financial statements, expenses are reported by object or activity. Fiduciary funds report additions and deductions to net position.

1.G. USE OF ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures; accordingly, actual results could differ from those estimates. The City generally uses an estimate based on municipal bond rate yield curves as the discount rate for leases unless the rate that the lessor/vendor charges is known.

1.H. CHANGE IN ACCOUNTING PRINCIPLE

On July 1, 2021, the City adopted GASB Statement No. 87, *Leases*. The standard requires the recognition of certain assets and liabilities for leases that previously were classified as operating leases and as inflows for resources or outflows of resources recognized based on the payment provisions of the contract. Under this standard, a lessee is required to recognize a lease liability and an intangible right-to-use asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources. The City has applied the provisions of this standard to the beginning of the year by establishing certain lease receivables, right-to-use assets, lease liabilities, and deferred inflows relating to leases that had not been previously recognized. However, there was no impact on net position.

NOTE 2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

By its nature as a local government unit, the City and its component units are subject to various federal, state and local laws and contractual regulations. An analysis of the City's compliance with significant laws and regulations and demonstrations of its stewardship over City resources follows.

2.A. DEFICIT FUND BALANCES OR NET POSITION

Title 11, Section 17-211 of the Oklahoma Statutes prohibits the creation of a deficit fund balance in any individual fund of the City (excluding public trusts). At June 30, 2022, due to timing issues caused by generally accepted accounting principles, the City reported a deficit in the CDBG Entitlement Fund and the American Rescue Plan Fund.

2.B. DEPOSITS AND INVESTMENTS REQUIREMENTS

The Treasurer is authorized to invest funds in such securities as provided by Oklahoma State Statutes. The City's General/Operating and Public Works Authority Funds Investment Policy may be more restrictive than that allowed by state statute. The securities authorized by the approval of this policy shall be:

- a. Direct obligations of the United States Government, its agencies or instrumentalities to the payment of which the full faith and credit of the Government of the United States is pledged or obligations to the payment of which the full faith and credit of the State of Oklahoma is pledged; or
- b. Collateralized or insured certificates of deposits of savings and loan associations, banks, savings banks and credit unions located in this state, when the certificates of deposit are secured by acceptable collateral as provided in Oklahoma State Title 62, Section 517.5 or fully insured certificates of deposit at banks, savings banks, savings and loan associations and credit unions located out of state; or
- c. Savings accounts or saving certificates of savings and loan associations, banks, and credit unions, to the extent that the accounts or certificates are fully insured by the Federal Deposit Insurance Corporation; or
- d. Investments as authorized by Oklahoma State Title 62, Section 348.3 which are fully collateralized in investments specified in paragraphs 1 through 3 of this section, and where the collateral has been deposited with a trustee or custodian bank in an irrevocable trust or escrow account established of such purposes; or
- e. County, municipal or school district direct debt obligations for which an ad valorem tax may be levied or bond and revenue anticipation notes, money judgments against such county, municipality or school district ordered by a court of record or bonds or bond and revenue anticipations notes issued by a public trust for which such county, municipality or school district is a beneficiary thereof. All collateral pledged to secure public funds shall be valued at no more than fair value. The income received from the investment may be place in the general fund of the governmental subdivision to be used for general governmental operations, the sinking fund, the building fund, or the fund from which the investment was made.
- f. Obligations of the United States government, its agencies and instrumentalities;
- g. Collateralized or insured certificates of deposits and other evidences of deposit at banks, saving banks, savings and loan associations and credit unions located within the state; or full insured certificates of deposit and banks, savings banks, savings and loan associations and credit unions located out of state;
- h. Negotiable certificates of deposit issued by a nationally or state-chartered bank, savings bank, a savings and loan association or a state-licensed branch of a foreign bank. Purchases of negotiable certificates of deposits shall not exceed ten percent (10%) of the surplus funds of the city or county which may be invested pursuant to this section. Not more than one-half (1/2) of the ten percent (10%) limit shall be invested in any one financial institution specified in this paragraph;
- i. Prime banker's acceptances which are eligible for purchase by the Federal Reserve System and which do not exceed two hundred seventy (270) days' maturity. Purchases of prime banker's acceptances shall not exceed ten percent (10%) of the surplus funds of the city or county which may be invested pursuant to this section. Not more than one-half (1/2) of the ten percent (10%) limit shall be invested in any one commercial bank pursuant to this paragraph;
- j. Prime commercial paper which shall not have a maturity that exceeds one hundred eighty (180) days nor represent more than ten percent (10%) of the outstanding paper of an issuing corporation. Purchases of prime commercial paper shall not exceed seven and one-half percent (7 ½ %) of the surplus funds of the city or county which many be invested pursuant to this section; and
- k. Repurchase agreements that have underlying collateral consisting of those items specified in paragraphs a through e of this subsection.
- l. Money market funds regulated by the Securities and Exchange Commission and which investments consist of those items and those restrictions in paragraphs 1 through 6 of this subsection.

Public trusts created under O.S. Title 60 and pension trust funds are not subject to the above noted investment limitations and are primarily governed by any restrictions in their trust or bond indentures.

2.C. DEBT RESTRICTIONS AND COVENANTS

Notes Payable

The loan agreement with the Oklahoma Water Resources Board relating to the interim construction note payable of the Edmond Public Works Authority contains a number of financial restrictions or covenants. These include covenants requiring a flow of funds through special accounts and a note payable debt service coverage requirement. The note agreement requires net revenues of the system plus pledged and transferred sales tax to be at least 125% of maximum annual debt service. The Note indenture relating to the 2013 General Sales Tax Revenue note payable of the Edmond Public Works contains a number of financial restrictions or covenants.

Revenue Bond Debt

The bond indentures relating to the revenue and sales tax bond issues of the Edmond Public Works Authority and the City contain a number of financial restrictions or covenants. These include covenants requiring a flow of funds through special accounts, required reserve account balances and revenue bond debt service coverage requirement. The 2013, 2014B, 2015, 2016, and 2017 series sales tax and utility revenue bond indentures require (1) a reserve account balance \$18,404,474 and (2) net revenues plus pledged and transferred sales tax to be at least 100% of the maximum annual debt service requirements. The City complied with these covenants for the fiscal year ended June 30, 2022.

NOTE 3. DETAIL NOTES - TRANSACTION CLASSES/ACCOUNTS

The following notes present detail information to support the amounts reported in the basic financial statements for its various assets, liabilities, equity, revenues and expenditures/expenses.

3.A. DEPOSIT AND INVESTMENT RISKS

Primary Government:

The City of Edmond, including its blended component unit held the following deposits and investments at June 30, 2022.

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Type	Fair Value	Rating	Fair Value Category (3)	Maturities in Years			
				Demand	Less Than One	1 - 5	6 - 10
Demand accounts	\$ 16,352,276	n/a	n/a	\$ 16,352,276	\$ -	\$ -	\$ -
Time deposits	9,000,000	n/a	n/a	-	9,000,000	-	-
Money market funds	226,824,864	**	n/a	-	226,824,864	-	-
U.S. Treasury Obligations	124,618,064	(1)	Level I	-	33,845,085	90,772,979	-
U.S. Government sponsored enterprises	88,608,950	(2)	Level II	-	35,660,170	52,948,780	-
Mutual Funds-fixed income	12,410,548	**	Level I	-	-	-	12,410,548
Sub-total	477,814,702			<u>\$ 16,352,276</u>	<u>\$ 305,330,119</u>	<u>\$ 143,721,759</u>	<u>\$ 12,410,548</u>
Mutual Funds:							
Alternative	10,761,878	n/a	Level I				
Equity Funds	62,484,925	n/a	Level I				
Sub-total Mutual Funds	73,246,803						
Common and preferred stock	1,673,919	n/a	Level I				
Total Investments	<u>\$ 552,735,424</u>						
Reconciliation to Statement of Net Position:							
Cash and cash equivalents	\$ 70,062,998						
Investments	215,110,962						
Current restricted cash and cash equivalents	155,591,816						
Current restricted investments	7,171,259						
Noncurrent restricted cash and cash equivalents	-						
Pension retirement fund assets	88,554,855						
Agency fund cash and investments	27,187						
	<u>\$ 536,519,077</u>						

** Unrated

(1) U.S. obligations include Treasury bills, Treasury notes, and Treasury bonds. U.S. obligations are backed by the full power of the United States government and are guaranteed by the full faith and credit of the United States government.

(2) U.S. government sponsored enterprise (GSE) securities are debt issued by a financial intermediary established by the federal government to fund loans for a public purpose. GSE's lack the explicit backing of the U.S. government, but are federally chartered entities. GSE securities are listed below with the corresponding credit ratings:

GSE Name	S & P Rating	Moody Rating
• Federal National Mortgage Association (FNMA or "Fannie Mae")	AA+	Aaa
• Federal Home Loan Bank (FHLB)	AA+	Aaa
• Federal Farm Credit Banks (FFCB)	AAA	Aaa

(3) The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset.

- a. Level 1 Inputs to the valuation methodology are quoted prices (unadjusted) for identical assets or liabilities in active markets;
- b. Level 2 Inputs to the valuation methodology include quoted prices for similar assets and liabilities in active markets, and inputs that are observable for the asset and liability, either directly or indirectly, for substantially the full term of the financial instrument;
- c. Level 3 Inputs to the valuation methodology are unobservable. An entity's own assumptions about the assumptions that market participants would use in pricing the assets or liabilities are used for determining the fair value of the assets or liabilities.

Custodial Credit Risk – Exposure to custodial credit risk related to deposits exists when the City holds deposits that are uninsured and uncollateralized; collateralized with securities held by the pledging financial institution, or by its trust department or agent but not in the City’s name; or collateralized without a written or approved collateral agreement. Exposure to custodial credit risk related to investments exists when the City holds investments that are uninsured and unregistered, with securities held by the counterparty or by its trust department or agent but not in the City’s name.

The City’s policy as it relates to custodial credit risk is to secure its uninsured deposits with collateral, valued at no more than fair value, at least at a level of 102% of the uninsured deposits and accrued interest thereon. The investment policy also limits acceptable collateral to U.S. Treasury securities and direct debt obligations of municipalities, counties, and school districts in the state of Oklahoma. As required by Federal 12 U.S.C. Section 1823(e), all financial institutions pledging collateral to the City must have a written collateral agreement approved by the board of directors or loan committee.

At June 30, 2022, the City was not exposed to custodial credit risk as defined above.

Investment Credit Risk – The City’s investment policy limits investments to those with a maturity no more than five years from the date of purchase, except for reserve and pension trust funds, as a means of managing exposure to fair value losses arising from increasing interest rates. These investment limitations are described in Note 2B. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The City has no formal policy limiting investments based on credit rating, but discloses any such credit risk associated with their investments by reporting the credit quality ratings of investments in debt securities as determined by nationally recognized statistical rating organizations—rating agencies—as of the year end. Unless there is information to the contrary, obligations of the U.S. government or obligations explicitly guaranteed by the U.S. government are not considered to have credit risk and do not require disclosure of credit quality. The credit ratings of other City investments are listed in the schedule above.

Investment Interest Rate Risk – Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The City discloses its exposure to interest rate risk by disclosing the maturity dates of its various investments.

Concentration of Investment Credit Risk - Exposure to concentration of credit risk is considered to exist when investments in any one issuer represent a significant percent of total investments of the City (any over 5% are disclosed). Investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments are excluded from this consideration.

At June 30, 2022, the City had a total portfolio concentration of credit risk in the following investments: FFCB 9.53%, FHLC 14.67%, FHLMC 14.08% and FNMA 3.28%.

Pension Plan Investments:

The Plan policy provides that assets be invested to provide for total return. The plan shall be invested in a diversified portfolio, consisting primarily of common stocks, bonds, cash equivalents, and other investments, which may reflect varying rates of return. The overall rate of return objective of the portfolio is a reasonable “real” rate, consistent with the risk levels established by the Pension Board. The minimum acceptable long-term rate of return over a full market cycle (3 to 5 years) is that which equals or exceeds the actuarial assumptions. The Pension Board has also established an annual target return objective, which may be changed from time to time, but is currently 7.25 %, net of fees. This return objective currently meets the actuarial assumption of 7.25%.

Asset allocation guidelines for the Plan are as follows:

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Class	Target Percent	June 2022 Percent
Fixed Income	14%	15%
Large Cap Equities	31%	30%
Small Cap Equities	10%	10%
International Equities	21%	21%
Emerging Market Equities	10%	10%
Real Estate	4%	3%
Commodities	6%	6%
Master Limited Partnerships	4%	5%
Other	0%	0%

Rate of return. For the year ended June 30, 2022, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was a negative (14.76)% percent. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Component Units:

Total bank deposits of the EEDA component unit were \$773,235 at June 30, 2022 and were properly insured and collateralized. In addition, deposits of the Historical Preservation Trust of \$41,228 were fully collateralized.

3.B. RECEIVABLES

Accounts Receivable

Accounts receivable of the business-type activities consist of customers utilities services provided, both billed and unbilled, due at year end, reported net of allowance for uncollectible amounts. The governmental activities receivables include fines, other taxes, and miscellaneous receivables as follows:

Business-Type Activities:

	<u>EPWA</u>
Utilities Receivable	\$ 27,856,377
Less: allowance for uncollectible accounts	<u>(2,568,640)</u>
Utilities receivable, net of allowance	\$ 25,287,737
Other Receivables-Business-Type Activities	<u>564,822</u>
Total Accounts Receivable-Business-Type Activities	<u><u>\$ 25,852,559</u></u>

Governmental Activities:

	<u>Fines Receivable</u>	<u>Other Taxes Receivable</u>	<u>Miscellaneous Receivables</u>	<u>Total</u>
Other receivables	\$ 5,214,460	\$ 364,593	\$ 1,159,784	\$ 6,738,837
Less: allowance for uncollectible accounts	<u>(3,902,005)</u>	<u>-</u>	<u>-</u>	<u>(3,902,005)</u>
Other receivables, net of allowance	<u><u>\$ 1,312,455</u></u>	<u><u>\$ 364,593</u></u>	<u><u>\$ 1,159,784</u></u>	<u><u>\$ 2,836,832</u></u>

3.C. LEASES RECEIVABLE

The City as a lessor, has entered into lease agreements involving a buildings and land. The total amount of inflows of resources, including lease revenue and interest revenue recognized during the fiscal year was \$76,420.

3.D. RESTRICTED ASSETS

The amounts reported as restricted assets of the business-type activities are comprised of assets held by the trustee bank on behalf of the EPWA related to their required revenue note and bond accounts, deposits held for refund and EEDA restricted accounts related to revolving loan program income. Governmental activity restricted assets are comprised of assets held by a trustee bank on behalf of the City related to required revenue bond accounts.

	Current		Noncurrent		Total
	Cash and cash equivalents	Investments	Cash and cash equivalents	Investments	
Primary Government					
Governmental Activities:					
Revenue bond trustee accounts	\$ 33,884,107	\$ -	\$ 3,758,031	\$ -	\$ 37,642,138
Workers' compensation escrow	428,030	1,328,772	-	-	1,756,802
Total Governmental Activities	<u>\$ 34,312,137</u>	<u>\$ 1,328,772</u>	<u>\$ 3,758,031</u>	<u>\$ -</u>	<u>\$ 39,398,940</u>
Business-type Activities:					
Revenue bond trustee accounts	\$ 16,078,802	\$ 174,366	\$ 12,458,316	-	\$ 28,711,484
Deposits held for refund	-	5,668,121	-	-	5,668,121
Deposits held for construction	105,200,877	-	-	-	105,200,877
Total Business-type Activities	<u>\$ 121,279,679</u>	<u>\$ 5,842,487</u>	<u>\$ 12,458,316</u>	<u>\$ -</u>	<u>\$ 139,580,482</u>

Component Unit:

The Edmond Economic Development Authority (EEDA) restricted assets at year-end included the following:

	Current
Cash and cash equivalents, program income	\$ 41,704
Total	<u>\$ 41,704</u>

3.E. CAPITAL ASSETS

Capital asset activity for the fiscal year ended June 30, 2022 was as follows:

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	Balance at July 1, 2021, restated	Additions	Deductions	Balance at June 30, 2022
Governmental activities :				
Non-depreciable:				
Land	\$ 21,591,647	\$ 4,005,193	\$ -	\$ 25,596,840
Construction-in-progress	33,640,225	46,648,632	(26,207,835)	54,081,022
Total non-depreciable assets at historical cost	55,231,872	50,653,825	(26,207,835)	79,677,862
Depreciable:				
Buildings	118,584,857	3,494,128	-	122,078,985
Improvements	56,064,865	5,465,220	-	61,530,085
Machinery and equipment	68,177,732	2,685,239	(652,467)	70,210,504
Infrastructure	378,092,321	17,874,423	-	395,966,744
Total depreciable assets at historical cost	620,919,775	29,519,010	(652,467)	649,786,318
Less accumulated depreciation				
Buildings	(35,409,699)	(3,555,524)	-	(38,965,223)
Improvements	(34,111,993)	(4,463,985)	-	(38,575,978)
Machinery and equipment	(39,755,024)	(3,567,259)	557,473	(42,764,810)
Infrastructure	(213,670,803)	(11,916,584)	-	(225,587,387)
Total accumulated depreciation	(322,947,519)	(23,503,352)	557,473	(345,893,398)
Other Assets:				
Intangible Leased Buildings	48,193	-	-	48,193
Intangible Leased Equipment	283,673	-	-	283,673
Total other assets	331,866	-	-	331,866
Less accumulated amortization				
Intangible Leased Buildings	-	(9,639)	-	(9,639)
Intangible Leased Equipment	-	(179,540)	-	(179,540)
Total accumulated amortization	-	(189,179)	-	(189,179)
Net depreciable assets	298,304,122	5,826,479	(94,994)	304,035,607
Governmental activities capital assets, net	\$ 353,535,994	\$ 56,480,304	\$ (26,302,829)	\$ 383,713,469
Business-type activities				
Non-depreciable:				
Land	\$ 2,571,192	\$ 1,426,474	\$ -	\$ 3,997,666
Construction-in-progress	235,351,712	72,520,127	(17,783,003)	290,088,836
Total non-depreciable assets at historical cost	237,922,904	73,946,601	(17,783,003)	294,086,502
Depreciable:				
Buildings	37,108,863	7,516,628	-	44,625,491
Improvements	16,087,047	1,737,785	-	17,824,832
Machinery and equipment	11,095,312	244,050	-	11,339,362
Intangible water rights	30,954,585	-	-	30,954,585
Utility property	415,213,890	13,454,056	-	428,667,946
Totals depreciable assets at historical cost	510,459,697	22,952,519	-	533,412,216
Less accumulated depreciation				
Buildings	(14,622,199)	(1,218,391)	-	(15,840,590)
Improvements	(6,813,243)	(46,577)	-	(6,859,820)
Machinery and equipment	(7,424,087)	(470,456)	-	(7,894,543)
Intangible water rights	(19,981,878)	(644,232)	-	(20,626,110)
Utility property	(207,282,256)	(14,661,366)	-	(221,943,622)
Total accumulated depreciation	(256,123,663)	(17,041,022)	-	(273,164,685)
Net depreciable assets	254,336,034	5,911,497	-	260,247,531
Business-type capital assets, net	\$ 492,258,938	\$ 79,858,098	\$ (17,783,003)	\$ 554,334,033

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	Balance at July 1, 2021	Additions	Deductions	Balance at June 30, 2022
Component Units:				
Historical Preservation Trust:				
Non-depreciable:				
Land	\$ 100,450	\$ -	\$ -	\$ 100,450
Capital assets, non-depreciable	100,450	-	-	100,450
Depreciable:				
Buildings	343,915	-	-	343,915
Totals at historical cost	343,915	-	-	343,915
Less accumulated depreciation:				
Machinery and equipment	(326,748)	(841)	-	(327,589)
Totals accumulated depreciation	(326,748)	(841)	-	(327,589)
Capital assets, depreciable net	17,167	(841)	-	16,326
Capital assets, net	\$ 117,617	\$ (841)	\$ -	\$ 116,776
Edmond Economic Development Authority:				
Depreciable:				
Machinery and equipment	\$ 50,301	\$ 1,177	\$ (8,534)	\$ 42,944
Totals at historical cost	50,301	1,177	(8,534)	42,944
Less accumulated depreciation:				
Machinery and equipment	(39,045)	(4,055)	7,959	(35,141)
Total accumulated depreciation	(39,045)	(4,055)	7,959	(35,141)
Capital assets, net	\$ 11,256	\$ (2,878)	\$ (575)	\$ 7,803

Depreciation expense was charged to functions in the statement of activities as follows:

Depreciation and amortization expense charged to governmental activities:

General government	\$ 2,690,463
Public safety	2,310,622
Streets and highways	13,088,424
Culture and recreation	2,251,929
Health and welfare	211,701
In addition, depreciation on capital assets held by the City's internal service funds is charged to the various functions based on their usage of the assets	2,950,213
Total governmental activities depreciation and amortization expense	<u>\$ 23,503,352</u>

Depreciation expense charged to business-type activities:

Electric	\$ 3,879,707
Water	8,481,805
Sanitation	14,765
Wastewater	4,386,265
Arcadia Lake	176,277
Drainage	64,246
Golf Course	37,957
Total business-type activities depreciation expense	<u>\$ 17,041,022</u>

3.F. LONG-TERM DEBT

The reporting entity's long-term obligations is segregated by the amounts involving governmental activities, business-type activities and component units.

Governmental Activities Long-Term Debt

As of June 30, 2022, the governmental activities long-term debt consisted of the following:

Accrued Compensated Absences:

Accrued compensated absences reported in the governmental activities are comprised of accrued vacation leave.

Current portion	\$ 541,862
Non-current portion	<u>4,876,745</u>
Total Accrued Compensated Absences	<u>\$ 5,418,607</u>

Lease Liability:

Lease liabilities reported in the governmental activities of liabilities related to the City being lessee under GASB 87:

Current portion	\$ 114,218
Non-current portion	<u>33,102</u>
Total Lease Liabilities	<u>\$ 147,320</u>

Note Payable (direct placement):

2021 Series Refunding Sales Tax Note, dated April 1, 2021, issued by the Edmond Public Works Authority, secured by pledged sales tax, interest rates at 0.94%, final maturity July 1, 2023. The bond's debt service is currently paid with the restricted sales tax. In the event of default, the lender may: 1) file suit for specific performance of covenants contained in the indenture; 2) accelerate maturity; or 3) file suit to enforce or enjoin action or inaction of parties under provisions of the indenture, security agreement or the lease agreement.	\$ 2,013,956
2021 A Series Sales Tax Revenue Note, dated July 21, 2021, issued by the Edmond Public Works Authority, secured by pledged sales tax, interest rates at 1.67%, final maturity July 1, 2036. The bond's debt service is currently paid with the restricted sales tax. In the event of default, the lender may: 1) file suit for specific performance of covenants contained in the indenture; 2) accelerate maturity; or 3) file suit to enforce or enjoin action or inaction of parties under provisions of the indenture, security agreement or the lease agreement.	34,895,000
2021 B Series Sales Tax Revenue Note, dated July 21, 2021, issued by the Edmond Public Works Authority, secured by pledged sales tax, interest rates at 1.39%, final maturity January 1, 2027. The bond's debt service is currently paid with the restricted sales tax. In the event of default, the lender may: 1) file suit for specific performance of covenants contained in the indenture; 2) accelerate maturity; or 3) file suit to enforce or enjoin action or inaction of parties under provisions of the indenture, security agreement or the lease agreement.	4,900,000

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Motorola Note Payable, dated August 2020, issued by the City of Edmond secured by equipment, interest rates at 2.470%, final maturity September 1, 2023. In the event of default, the lender may: 1) declare all amounts immediately due, the indenture; 2) request discontinued use of equipment and return of equipment, or 3) sell or subleases the equipment, or 4) demand equipment be returned	<u>513,702</u>
Total Notes Payable	\$ 42,322,658
Add: Deferred amount on Refunding	<u>159,213</u>
Total Notes Payable (Net)	<u>\$ 42,481,871</u>
Current portion, net	\$ 2,737,658
Non-current portion, net	39,585,000
Deferred Inflow	<u>159,213</u>
Total Notes Payable, net	<u>\$ 42,481,871</u>

Revenue Bonds Payable:

2013 Series Sales Tax and Utility System Bonds, dated May 14, 2013, issued by the Edmond Public Works Authority, secured by utility revenues and pledged sales tax, interest rates at 1.68%, final maturity July 1, 2023. The bond's debt service is currently paid with the restricted sales tax.	\$ 1,530,000
2014B Refunding Series Sales Tax and Utility System Bonds, dated December 9, 2014 issued by the Edmond Public Works Authority, secured by utility revenues and pledged sales tax, interest rate at 2.25%, final maturity July 1, 2026. The bond's debt service is currently paid with restricted sales tax.	<u>8,360,000</u>
Total Revenue Bonds Payable	\$ 9,890,000
Add: Unamortized Bond Premium	680,868
Less: Deferred amount on Refunding	<u>(162,909)</u>
Total Revenue Bonds Payable (Net)	<u>\$ 10,407,959</u>
Current portion, net	\$ 3,470,000
Non-current portion, net	7,100,868
Deferred Outflow	<u>(162,909)</u>
Total Revenues Bonds Payable, net	<u>\$ 10,407,959</u>

Business-type Activities Long-Term Debt

As of June 30, 2022, the long-term debt payable from enterprise fund resources consisted of the following:

Revenue Bonds Payable:

2015 Refunding Series Sales Tax and Utility System Bonds, dated April 2, 2015, issued by the Edmond Public Works Authority, secured by utility revenues and pledged sales tax, interest rates at 1.87%, final maturity July 1, 2023.	\$6,045,000
2016 Series Sales Tax and Utility System Bonds, dated July 5, 2016, issued by the Edmond Public Works Authority, secured by utility revenues and pledged sales tax, interest rates at 3.00% to 5.00%, final maturity July 1, 2046.	38,005,000
2017 Series Sales Tax and Utility System Bonds, dated October 19, 2017, issued by the Edmond Public Works Authority, secured by utility revenues and pledged sales tax, interest rates at 3.00% to 5.00%, final maturity July 1, 2047.	<u>155,140,000</u>

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Total Revenues Bonds Payable	\$199,190,000
Plus: Unamortized Premium	17,034,737
Less: Unamortized Discount	(433,249)
Deferred amount on refunding	<u>(54,594)</u>
Total Revenues Bonds Payable, net	<u>\$ 215,736,894</u>
Current portion, net	\$ 10,350,001
Non-current portion, net	205,441,487
Deferred Outflow	<u>(54,594)</u>
Total Revenues Bonds Payable, net	<u>\$ 215,736,894</u>

Notes Payable (Direct borrowings):

2005 C Series Construction Drinking Water SRF Promissory Note to Oklahoma Water Resources Board, original issue amount of \$3,726,484, secured by utility revenues and pledged sales tax, administrative fee of .5%, final maturity September 15, 2024. In the event of default, the lender may: 1) file suit for specific performance of covenants contained in the indenture; 2) accelerate maturity; 3) gain control of operations through temporary trustees; or 4) file suit to enforce or enjoin action or inaction of parties under provisions of the agreement. (direct borrowing) \$477,753

2013 Refunding General Sales Tax Revenue Note to Bank of America, original issue amount of \$16,085,000 secured by utility revenues and pledged sales tax, interest rate of 2.86%, final maturity of July 1, 2026. In the event of default, the lender may: 1) file suit for specific performance of covenants contained in the indenture; 2) accelerate maturity; 3) gain control of operations through temporary trustees; or 4) file suit to enforce or enjoin action or inaction of parties under provisions of the indenture, security agreement or lease agreement. (direct borrowing) 6,135,000

2018 Series Construction Drinking Water SRF Promissory Note to Oklahoma Water Resources Board, original issue amount of \$19,000,000, secured by utility revenues and pledged sales tax, administrative fee of .5%, interest rate of 2.36%, final maturity September 15, 2040. In the event of default, the lender may: 1) file suit for specific performance of covenants contained in the indenture; 2) accelerate maturity; 3) gain control of operations through temporary trustees; or 4) file suit to enforce or enjoin action or inaction of parties under provisions of the indenture, security agreement or lease agreement. (direct borrowing) 12,009,098

2020 B Series Construction Drinking Water SRF Promissory Note to Oklahoma Water Resources Board, original issue amount up to \$20,000,000, secured by utility revenues and pledged sales tax, administrative fee of .5%, interest rate of 1.44%, final maturity March 15, 2053. In the event of default, the lender may: 1) file suit for specific performance of covenants contained in the indenture; 2) accelerate maturity; 3) gain control of operations through temporary trustees; or 4) file suit to enforce or enjoin action or inaction of parties under provisions of the indenture, security agreement or lease agreement. (direct borrowing) 6,644,967

2020C Series Construction Drinking Water SRF Promissory Note to Oklahoma Water Resources Board, original issue amount up to \$40,000,000, secured by utility revenues and pledged sales tax, administrative fee of .5%, interest rate of 1.47%, final maturity March 15, 2052. In the event of default, the lender may: 1) file suit for specific performance of covenants contained in the indenture; 2) accelerate maturity; 3) gain control of operations through temporary trustees; or 4) file suit to enforce or enjoin action or inaction of parties under provisions of the indenture, security agreement or lease agreement. (direct borrowing) 26,198,211

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2021 Series Construction Drinking Water SRF Promissory Note to Oklahoma Water Resources Board, original issue amount of \$12,730,000, secured by utility revenues and pledged sales tax, administrative fee of .5%, interest rate of 1.10%, final maturity March 15, 2052. In the event of default, the lender may: 1) file suit for specific performance of covenants contained in the indenture; 2) accelerate maturity; 3) gain control of operations through temporary trustees; or 4) file suit to enforce or enjoin action or inaction of parties under provisions of the indenture, security agreement or lease agreement. (direct borrowing)	9,290,962
2022 Series FAP Promissory Note to Oklahoma Water Resources Board, original issue amount of \$74,465,000, secured by utility revenues and pledged sales tax, administrative fee of .5%, interest rate of 5.0%, final maturity September 15, 2051. In the event of default, the lender may: 1) file suit for specific performance of covenants contained in the indenture; 2) accelerate maturity; 3) gain control of operations through temporary trustees; or 4) file suit to enforce or enjoin action or inaction of parties under provisions of the indenture, security agreement or lease agreement. (direct borrowing)	74,465,000
2021 Series Refunding Sales Tax Note, dated April 1, 2021, issued by the Edmond Public Works Authority, secured by pledged sales tax, interest rates at 0.94%, final maturity July 1, 2023. The bond's debt service is currently paid with the restricted sales tax. In the event of default, the lender may: 1) file suit for specific performance of covenants contained in the indenture; 2) accelerate maturity; or 3) file suit to enforce or enjoin action or inaction of parties under provisions of the indenture, security agreement or the lease agreement.	1,417,036
Total Notes Payable	\$136,638,027
Plus: Unamortized Premium	7,498,406
Total Notes Payable, net	<u>\$ 144,136,433</u>
Current portion	\$5,251,150
Non-current portion	<u>138,885,283</u>
Total Note Payable	<u>\$144,136,433</u>

Accrued Compensated Absences:

Accrued compensated absences reported in the business-type activities are comprised of accrued vacation leave:

Current portion	\$ 97,659
Non-current portion	<u>879,034</u>
Total Accrued Compensated Absences	<u>\$976,693</u>

Component Unit Long-Term Debt

Accrued Compensated Absences:

Accrued compensated absences reported as a fund liability within the EEDA component unit statement of net position at June 30, 2022, are as follows:

Current portion	\$3,616
Non-current portion	<u>32,540</u>
Total Accrued Compensated Absences	<u>\$36,156</u>

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Changes in Long-Term Debt - Primary Government

The following is a summary of changes in long-term debt for the year ended June 30, 2022:

	Balance July 1, 2021 (Restated)	Additions	Deductions	Balance June 30, 2022	Amount due in one year
Governmental Activities :					
Revenue Bonds Payable	\$ 13,265,000	\$ -	3,375,000	\$ 9,890,000	\$ 3,470,000
Note Payable (direct placement)	6,014,803	40,000,000	3,692,145	42,322,658	2,737,658
Lease Liability	331,866	-	184,546	147,320	114,218
Accrued Compensated Absences	5,167,998	5,040,122	4,789,513	5,418,607	541,862
	<u>\$ 24,779,667</u>	<u>\$ 45,040,122</u>	<u>\$ 12,041,204</u>	<u>\$ 57,778,585</u>	<u>\$ 6,863,738</u>
Business-type Activities :					
Note Payable (direct borrowings)	\$ 35,835,001	\$ 104,087,331	\$ 3,284,305	\$ 136,638,027	\$ 5,251,150
Revenue Bonds Payable	205,095,000	-	5,905,000	199,190,000	10,350,001
Accrued Compensated Absences	898,061	908,476	829,844	976,693	97,659
	<u>\$ 241,828,062</u>	<u>\$ 104,995,807</u>	<u>\$ 10,019,149</u>	<u>\$ 336,804,720</u>	<u>\$ 15,698,810</u>

Accrued compensated absences liability is liquidated by the General Fund, Police Public Safety Limited Tax Fund, and the Fire Public Safety Limited Tax Fund.

Debt Service Requirements to Maturity - Primary Government

The annual debt service requirements to maturity for long-term debt as of June 30, 2022 are as follows:

Governmental-Type Activities						
Year Ending June 30,	Revenue Bonds Payable		Note Payable (direct placement)		Lease Liability	
	Principal	Interest	Principal	Interest	Principal	Interest
2023	\$ 3,470,000	\$ 437,600	\$ 2,737,658	\$ 694,149	\$ 114,218	\$ 419
2024	2,035,000	310,000	920,000	653,161	9,603	210
2025	2,140,000	208,250	1,670,000	640,274	9,673	139
2026	2,245,000	101,250	1,725,000	616,963	9,744	68
2027	-	-	1,770,000	592,844	4,082	7
2028-2032	-	-	17,385,000	2,326,019	-	-
2033-2037	-	-	16,115,000	764,024	-	-
Total	<u>\$ 9,890,000</u>	<u>\$ 1,057,100</u>	<u>\$ 42,322,658</u>	<u>\$ 6,287,434</u>	<u>\$ 147,320</u>	<u>\$ 843</u>

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Business-Type Activities

Year Ending June 30,	Notes Payable (direct borrowings)		Revenue Bonds Payable	
	Principal	Interest	Principal	Interest
2023	\$ 5,251,150	\$ 4,799,887	\$ 10,350,001	\$ 8,369,825
2024	5,350,388	5,396,171	4,455,000	7,900,925
2025	6,149,885	5,254,298	4,645,000	7,709,750
2026	6,159,334	5,081,107	4,835,000	7,510,525
2027	5,304,334	4,906,035	27,460,000	34,187,775
2028-2032	25,021,672	22,323,736	34,005,000	27,563,975
2033-2037	27,361,672	18,310,890	41,240,000	20,127,051
2038-2042	28,811,672	17,163,734	51,015,000	10,150,824
2043-2047	28,946,672	9,212,556	21,184,999	894,600
2048-2051	34,443,319	3,422,398	-	-
	-	-	-	-
less amount not drawn	(36,162,071)	-	-	-
Total	<u>\$ 136,638,027</u>	<u>\$95,870,812</u>	<u>\$ 199,190,000</u>	<u>\$ 124,415,250</u>

Defeased Bonds Outstanding

The City, through its various public trusts, has in substance defeased a number of outstanding bond issues by placing deposits in irrevocable trusts (escrow accounts) for the purchase of U.S. government securities to pay the principal and interest on the refunded bonds as they become due and payable. For financial reporting purposes, both the defeased bonds outstanding and the escrowed securities have been excluded from the financial statements. At year-end, the remaining outstanding defeased bonds were as follows:

	<u>Outstanding at June 30, 2022</u>
Primary Government:	
Utility System Revenue Bonds, Series 2003B	\$300,000
Utility System Revenue Bonds, Series 2004	3,305,000
Sales Tax and Utility Revenue Bonds, Series 2004	4,245,000
Sales Tax and Utility Revenue Bonds, Series 2005	10,300,000
Utility System Revenue Bonds, Series 2005	<u>7,565,000</u>
Total Outstanding Defeased Bonds	<u>\$25,715,000</u>

Component Unit - Conduit Debt

The Edmond Economic Development Authority (EEDA) has issued bonds for various industrial development projects. The following bonds were outstanding at June 30, 2022:

	<u>Original Issue</u>	<u>Outstanding June 30, 2022</u>
EEDA - Student Housing Revenue Bonds 2001A (UCO Student Housing Foundation)	\$8,305,000	\$4,520,000
EEDA - Revenue Note 2000 (UCO Music Lab Project) (UCO Foundation)	<u>1,135,000</u>	<u>256,446</u>
	<u>\$9,440,000</u>	<u>\$4,776,446</u>

The bonds and notes payable comprising the Authority's indebtedness are not indebtedness of the State of Oklahoma, nor of the City of Edmond, nor is it a personal obligation of the Edmond Economic Development Authority trustees. These bonds are a limited obligation of the Authority payable solely from a portion of the Trust Estate consisting of the Authority bond and related Financing Agreement and other security outlined in the Mortgage or Loan Indentures.

This debt is considered non-commitment (conduit) debt to the City and Authority since the debt payments are made solely from the notes receivable or financing agreement proceeds from Collegiate Foundation and UCO. Payments are made directly by the Collegiate Foundation and UCO to trustee banks who pay the bondholders. In the event of default by the Collegiate Foundation and UCO, the City or Authority has no obligation, in substance, to make any payments on the debt since the notes receivable, financing agreements and mortgages on the property with the industrial occupant are the only security for the debt.

As a result of the non-commitment determination, the Authority's indebtedness and related receivables from industrial occupants are not recorded in the financial statements.

3.G. INTERFUND BALANCES AND ACTIVITIES

Internal Balances:

Due To	Due From			
	General Fund	Nonmajor Governmental Funds	EPWA	Total Due To
General Fund	\$ -	\$ 73,470	\$ 6,187,554	\$ 6,261,024
Police Public Safety Limited Tax Fund	747	-	-	747
2000 Capital Improvement Fund	-	-	8,000,000	8,000,000
Nonmajor Governmental Fund	-	-	2,603,485	2,603,485
Other Enterprise Fund	-	-	8,356	8,356
Internal Service Funds	-	-	3,329	3,329
Total Due From	<u>\$ 747</u>	<u>\$ 73,470</u>	<u>\$ 16,802,724</u>	<u>\$ 16,876,941</u>

Receivable Fund	Payable Fund	Amount	Nature of Interfund Balance
General Fund	Police Public Safety Limited Tax Fund	\$ 747	Negative pooled cash
Art in Public Places	General Fund	73,470	Matching cost
EPWA - Electric Fund	General Fund	6,186,730	Negative pooled cash
EPWA - Electric Fund	CDBG Fund	370,484	Negative pooled cash
EPWA - Electric Fund	2000 CIF	8,000,000	Capital funding
EPWA - Electric Fund	Vehicle Maintenance	3,329	Posting correction
EPWA - Water Fund	Park Sales Tax Fund	2,233,001	Capital funding
EPWA - Arcadia Lake	General Fund	824	Utility allocation
EPWA - Arcadia Lake	Golf	8,356	Utility allocation
		<u>\$ 16,876,941</u>	

Reconciliation to Fund Financial Statements:

	Due From	Due to	Net Interfund Balances
Governmental Funds	\$ 74,217	\$ 16,865,256	\$ (16,791,039)
Proprietary Funds	16,802,724	8,356	16,794,368
Internal Service Funds	-	3,329	(3,329)
	<u>\$ 16,876,941</u>	<u>\$ 16,876,941</u>	<u>\$ -</u>

Reconciliation to Government-wide Financial Statements:

Net Interfund Balance	16,794,368
Internal Service Fund Allocation	13,017,276
	<u>\$ 29,811,644</u>

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Interfund transfers for the year ended June 30, 2022 were as follows:

Transfers Out	Transfers In							Total Transfer Out
	General Fund	Fire Public Safety Limited Tax Fund	Police Public Safety Limited Tax Fund	2000 Capital Improvement Tax Fund	Nonmajor Governmental Funds	EPWA	Other Enterprise Funds	
General Fund	\$ -	\$ 21,561,952	\$ 26,449,330	\$ -	\$ 1,168,017	\$ 15,179,209	\$ 1,635,000	\$ 65,993,508
Police Public Safety Limited Tax Fund	-	-	-	-	-	-	-	-
2000 Capital Improvement Fund	-	-	-	-	1,627,165	5,980,000	-	7,607,165
Nonmajor Governmental Fund	-	-	-	-	1,281,592	162,734	100,000	1,544,326
EPWA	19,709,706	-	-	532,567	8,294,076	-	-	28,536,349
Total Transfer In	\$ 19,709,706	\$ 21,561,952	\$ 26,449,330	\$ 532,567	\$ 12,370,850	\$ 21,321,943	\$ 1,735,000	\$ 103,681,348

Transfer from	Transfer to	Amount	Nature of Interfund Balance
EPWA	General Fund	\$ 4,383,979	Budgeted annual transfer
EPWA	General Fund	14,875,727	Return of pledged sales tax
General Fund	Art in Public Places	468,017	Funding for public art
General Fund	Capital Improvement Fund	700,000	Budgeted annual transfer
General Fund	Fire Public Safety Limited Tax	21,561,952	Dedicated sales tax- ordinance
General Fund	Police Public Safety Limited Tax	26,449,330	Dedicated sales tax- ordinance
General Fund	Golf	1,000,000	Budgeted annual transfer
General Fund	EPWA	203,027	Budgeted annual transfer
General Fund	Citilink Fund	635,000	Budgeted annual transfer
General Fund	EPWA	14,875,727	Pledged sales tax- bond indenture
General Fund	EPWA	100,454	Economic development transfer
Park Sales Tax Fund	Golf	100,000	Budgeted annual transfer
2017 Capital Improvement Fund	Capital Improvement Tax Fund	532,568	Budgeted annual transfer
2017 Capital Improvement Fund	TIF #1 Downtown	672,835	Budgeted annual transfer
Convention and Visitors Bureau	EPWA	162,734	Economic development transfer
Roadway Improvement fund	Capital Improvement Fund	11,819	Budgeted annual transfer
1996 Capital Improvement Fund	Capital Improvement Fund	64,371	Budgeted annual transfer
2000 Capital Improvement Tax Fun	EPWA	4,080,000	Debt service payments
2000 Capital Improvement Tax Fun	EPWA	1,900,000	Budgeted annual transfer
Capital Improvement Tax Fund	TIF #1 Downtown	1,627,165	Budgeted annual transfer
EPWA	General Fund	450,000	Budgeted annual transfer
EPWA	TIF #1 Downtown	4,200,000	Budgeted annual transfer
EPWA	Capital Improvement Fund	4,094,076	Budgeted annual transfer
EPWA	2000 Capital Improvement Tax Fund	532,567	Budgeted annual transfer
		<u>\$ 103,681,348</u>	

Reconciliation to Fund Financial Statements:

	Transfer In	Transfer Out	Net Interfund Balances
Governmental Funds	\$ 80,624,405	\$ 75,144,999	\$ 5,479,406
Proprietary Funds	23,056,943	28,536,349	(5,479,406)
	<u>\$ 103,681,348</u>	<u>\$ 103,681,348</u>	<u>\$ -</u>

Transfers between the primary government and component units for the year ended June 30, 2022 were as follows:

Transfer From	Transfer To	Amount	Nature of Transfer
General Fund	EEDA	\$ 671,827	Operating subsidy

3.H. FUND BALANCES AND NET POSITION

The following table shows the net position restricted for other purposes shown on the Statement of Net Position:

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Fund	Restricted By	Amount
Hospital Trust	Enabling legislation	\$ 7,005,930
Ambulatory Fund	Enabling legislation	1,308,756
		<u>\$ 8,314,686</u>
Asset Forfeiture	Statutory requirements	\$ 551,490
Cemetery Care Fund	Statutory requirements	270,970
Cemetery Perpetual Care Fund	Statutory requirements	226,555
Workers' comp escrow	Statutory requirements	1,756,802
		<u>\$ 2,805,817</u>
General Fund	External contracts	\$ 2,912,066
Fire Public Safety Limited Tax Fund	External contracts	21,406,200
Police Public Safety Limited Tax Fund	External contracts	12,723,379
2000 Capital Improvement Tax Fund	External contracts	29,983,979
2012 Public Safety Center Tax Fund	External contracts	75
2017 Capital Improvement Fund	External contracts	22,545,076
Senior Center Fund	External contracts	145,172
Park Sales Tax Fund	External contracts	2,992,716
Art in Public Places Fund	External contracts	347,397
Roadway Improvement Fund	External contracts	61
1996 Capital Improvement Fund	External contracts	342
Convention and Visitors Bureau Fund	External contracts	298,140
		<u>\$ 93,354,603</u>

The following table shows the fund balance classifications as shown on the Governmental Funds Balance Sheet:

	Major Governmental Funds					Other Governmental Funds	Total
	General Fund	Fire Public Safety Tax	Police Public Safety Tax	2000 Capital Improvement Tax			
Fund Balance							
Restricted For:							
Police operations	\$ -	\$ -	\$ 12,723,379	\$ -	\$ -	\$ -	\$ 12,723,379
Fire operations	-	21,406,200	-	-	-	-	21,406,200
Hospital sale trust	-	-	-	-	7,005,930	7,005,930	7,005,930
Ambulance services	-	-	-	-	1,308,756	1,308,756	1,308,756
Economic development	-	-	-	-	298,140	298,140	298,140
Capital improvements	-	-	-	29,864,301	22,545,493	52,409,794	52,409,794
Street improvements	-	-	-	-	61	61	61
Art in public places	-	-	-	-	347,397	347,397	347,397
Culture and rec programs	-	-	-	-	2,992,716	2,992,716	2,992,716
Cemetery improvements	-	-	-	-	497,525	497,525	497,525
Senior center programs	-	-	-	-	145,172	145,172	145,172
Police-drug programs	-	-	-	-	551,490	551,490	551,490
Juvenile court programs	699,597	-	-	-	-	699,597	699,597
Street and alley operations	1,581,883	-	-	-	-	1,581,883	1,581,883
Transportation	1,190	-	-	-	-	1,190	1,190
Roadway widening	629,396	-	-	-	-	629,396	629,396
Sub-total restricted	2,912,066	21,406,200	12,723,379	29,864,301	35,692,680	102,598,626	
Committed for:							
Downtown development	-	-	-	-	2,161,684	2,161,684	2,161,684
Senior center programs	-	-	-	-	125,820	125,820	125,820
Sub-total committed	-	-	-	-	2,287,504	2,287,504	
Assigned for:							
Capital improvements	-	-	-	-	4,202,398	4,202,398	4,202,398
Culture and rec programs	-	-	-	-	462,242	462,242	462,242
Cemetery improvements	-	-	-	-	23,138	23,138	23,138
Art in public places	-	-	-	-	6,563	6,563	6,563
Street improvements	-	-	-	-	-	-	-
Police operations	-	-	2,698,414	-	-	2,698,414	2,698,414
Fire operations	-	1,311,370	-	-	-	1,311,370	1,311,370
Economic development	-	-	-	-	21,477	21,477	21,477
Police-drug programs	-	-	-	-	74,691	74,691	74,691
Senior center programs	-	-	-	-	37,998	37,998	37,998
Ambulance services	-	-	-	-	41,143	41,143	41,143
Sub-total assigned	-	1,311,370	2,698,414	-	4,869,650	8,879,434	
Unassigned (deficit):	114,242	-	-	-	(642,585)	471,657	
TOTAL FUND BALANCE	\$ 4,026,308	\$ 22,717,570	\$ 15,421,793	\$ 29,864,301	\$ 42,207,249	\$ 114,237,221	

NOTE 4. OTHER NOTES

4.A. EMPLOYEE PENSION AND OTHER BENEFIT PLANS

The City participates in three employee pension systems as follows:

<u>Name of Plan/System</u>	<u>Type of Plan</u>
Oklahoma Police Pension and Retirement Fund	Cost Sharing Multiple Employer - Defined Benefit Plan
Oklahoma Firefighters Pension and Retirement Fund	Cost Sharing Multiple Employer - Defined Benefit Plan
City of Edmond Employees' Retirement System	Single Employer - Defined Benefit Plan

The aggregate net pension liability, deferred inflows, deferred outflows and pension expense for the plans at June 30, 2022:

	Deferred Outflow		Deferred Inflow		Net Pension Asset		Net Pension Liability		Pension Expense (Benefit)
Police Pension	\$ 2,170,590	\$	12,735,960	\$	16,474,880	\$	-	\$	(1,648,385)
Fire Pension	12,966,308		22,250,821		-		26,648,973		647,272
Single Employer Plan	8,433,423		13,993,819		-		12,402,887		1,962,317
Totals	<u>\$ 23,570,321</u>	<u>\$</u>	<u>48,980,600</u>	<u>\$</u>	<u>16,474,880</u>	<u>\$</u>	<u>39,051,860</u>	<u>\$</u>	<u>961,204</u>
Reconciliation to government-wide financials;									
Governmental	\$ 21,018,279	\$	44,693,210	\$	16,474,880	\$	35,342,681		
Business-type	2,397,114		4,083,307		-		3,594,491		
Component unit	154,928		204,083		-		114,688		
	<u>\$ 23,570,321</u>	<u>\$</u>	<u>48,980,600</u>	<u>\$</u>	<u>16,474,880</u>	<u>\$</u>	<u>39,051,860</u>		

Oklahoma Police and Firefighter's Pension and Retirement Systems

The City of Edmond, as the employer, participates in two statewide cost-sharing multiple employer defined benefit plans on behalf of the police officers and firefighters. The systems are funded by contributions from participants, employers, insurance premium taxes, and state appropriations, as necessary. The following is a summary of eligibility factors, contribution methods, and benefit provisions.

Oklahoma Police Pension and Retirement System

Plan description - The City of Edmond, as the employer, participates in the Oklahoma Police Pension and Retirement Plan—a cost-sharing multiple-employer defined benefit pension plan administered by the Oklahoma Police Pension and Retirement System (OPPRS). Title 11 of the Oklahoma State Statutes, through the Oklahoma Legislature, grants the authority to establish and amend the benefit terms to the OPPRS. OPPRS issues a publicly available financial report that can be obtained at www.ok.gov/OPPRS

Benefits provided - OPPRS provides retirement, disability, and death benefits to members of the plan. The normal retirement date under the Plan is the date upon which the participant completes 20 years of credited service, regardless of age. Participants become vested upon completing 10 years of credited service as a contributing participant of the Plan. No vesting occurs prior to completing 10 years of credited service. Participants' contributions are refundable, without interest, upon termination prior to normal retirement. Participants who have completed 10 years of credited service may elect a vested benefit in lieu of having their accumulated contributions refunded. If the vested benefit is elected, the participant is entitled to a monthly retirement benefit commencing on the date the participant reaches 50 years of age or the date the participant would have had 20 years of credited service had employment continued uninterrupted, whichever is later. Monthly retirement benefits are calculated at 2.5% of the final average salary (defined as the average paid base salary of the officer over the highest 30 consecutive months of the last 60 months of credited service) multiplied by the years of credited service, with a maximum of 30 years of credited service considered.

Monthly benefits for participants due to permanent disability incurred in the line of duty are 2.5% of the participants' final average salary multiplied by 20 years. This disability benefit is reduced by stated percentages for partial disability based on the percentage of impairment. After 10 years of credited service, participants who retire due to disability incurred from any cause are eligible for a monthly benefit based on 2.5% of their final average salary multiplied by the years of service. This disability benefit is also reduced by stated percentages for partial disability based on the percentage of impairment. Effective July 1, 1998, once a disability benefit is granted to a participant, that participant is no longer allowed to apply for an increase in the dollar amount of the benefit at a subsequent date.

Survivor's benefits are payable in full to the participant's beneficiary upon the death of a retired participant. The beneficiary of any active participant killed in the line of duty is entitled to a pension benefit.

Contributions - The contribution requirements of the Plan are at an established rate determine by Oklahoma Statute and are not based on actuarial calculations. Employees are required to contribute 8% percent of their annual pay. Participating cities are required to contribute 13% of the employees' annual pay. Contributions to the pension plan from the City were \$1,636,972. The State of Oklahoma also made on-behalf contributions to OPRRS in the amount of \$1,454,298 during the calendar year and this is reported as both expense and revenue in the General Fund Statement of Revenues, Expenditures, and Changes in Fund Balance. In the government-wide Statement of Activities, revenue is recognized for the state's on-behalf contributions on an accrual basis of \$974,242. These on-behalf payments did not meet the criteria of a special funding situation.

Pension Net Liability (Asset), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions - At June 30, 2022, the City reported an asset of \$16,474,880 for its proportionate share of the net pension asset. The net pension asset was measured as of June 30, 2021, and the total pension liability used to calculate the net pension asset was determined by an actuarial valuation as of July 1, 2021. The City's proportion of the net pension asset was based on the City's contributions received by the pension plan relative to the total contributions received by pension plan for all participating employers as of June 30, 2021. Based upon this information, the City's proportion was 3.434%.

For the year ended June 30, 2022, the City recognized pension expense (benefit) of \$(1,648,385). At June 30, 2022, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 236,540	\$ 650,261
Changes of assumptions	250,529	-
Net difference between projected and actual earnings on pension plan investments	-	12,017,854
Changes in proportion	29,363	18,727
City contributions during measurement date	17,186	49,118
City contributions subsequent to the measure date	1,636,972	-
Total	<u>\$ 2,170,590</u>	<u>\$ 12,735,960</u>

In the year ending June 30, 2022, \$1,636,972 reported as deferred outflows of resources related to pensions resulting from City contributions subsequent to the measurement date will be recognized as a reduction of or addition to the net pension liability (asset) in the subsequent year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

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Year ended June 30:

2023	\$ (2,761,457)
2024	(2,420,757)
2025	(3,052,243)
2026	(3,999,103)
2027	31,218
	<u>\$ (12,202,342)</u>

Actuarial Assumptions-The total pension liability was determined by an actuarial valuation as of July 1, 2021, using the following actuarial assumptions, applied to all prior periods included in the measurement:

Inflation:	2.75%
Salary increases:	3.5% to 12% average, including inflation
Investment rate of return:	7.5% net of pension plan investment expense
Cost-of-living adjustments:	Police officers eligible to receive increased benefits according to repealed Section 50-120 of Title 11 of the Oklahoma Statutes pursuant to a court order receive an adjustment of 1/3 to 1/2 of the increase or decrease of any adjustment to the base salary of a regular police officer, based on an increase in base salary of 3.5% (wage inflation).
Mortality rates:	Active employees (pre-retirement) RP-2000 Blue Collar Healthy Combined table with age set back 4 years with fully generational improvement using Scale AA. Active employees (post-retirement) and nondisabled pensioners: RP-2000 Blue Collar Healthy Combined table with fully generational improvement using scale AA. Disabled pensioners: RP-2000 Blue Collar Healthy Combined table with age set forward 4 years.

The actuarial assumptions used in the July 1, 2021, valuation were based on the results of an actuarial experience study for the period July 1, 2012, to June 30, 2017.

The long-term expected rate of return on pension plan investments was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2021, are summarized in the following table:

Asset Class	Long-Term Expected Real Rate of Return
Fixed income	3.22%
Domestic equity	4.55%
International equity	8.50%
Real estate	7.97%
Private equity	9.36%
Commodities	0.00%

The current allocation policy is that approximately 60% of assets be invested in equity instruments, including public equity, long-short hedge, venture capital, and private equity strategies; approximately 25% of assets in fixed income to include investment grade bonds, high yield and non-dollar denominated bonds, convertible bonds, and low volatility hedge fund strategies; and 15% of assets in real assets to include real estate, commodities, and other strategies.

Discount Rate-The discount rate used to measure the total pension liability was 7.5%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate and that contributions from employers will be made at contractually required rates, determined by State statutes. Projected cash flows also assume the State of Oklahoma will continue contributing 14% of the insurance premium, as established by statute. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate-The following presents the net pension liability (asset) of the employers calculated using the discount rate of 7.5%, as well as what the Plan's net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage point lower (6.5%) or 1-percentage-point higher (8.5%) than the current rate:

	1% Decrease (6.5%)	Current Discount Rate (7.5%)	1% Increase (8.5%)
Police Pension net pension liability (asset)	\$ (6,178,578)	\$ (16,474,880)	\$ (25,181,171)

Pension plan fiduciary net position - Detailed information about the pension plan's fiduciary net position is available in the separately issued financial report of the OPPRS; which can be located at www.ok.gov/OPPRS.

Oklahoma Firefighter's Pension and Retirement System

Plan description - The City of Edmond, as the employer, participates in the Firefighters Pension & retirement—a cost-sharing multiple-employer defined benefit pension plan administered by the Oklahoma Firefighters Pension & Retirement System (FPRS). Title 11 of the Oklahoma State Statutes grants the authority to establish and amend the benefit terms to the FPRS. FPRS issues a publicly available financial report that can be obtained at www.ok.gov/fprs

Benefits provided - FPRS provides defined retirement benefits based on members' final average compensation, age, and term of service. In addition, the retirement program provides for benefits upon disability and to survivors upon death of eligible members. The Plan's benefits are established and amended by Oklahoma statute. Retirement provisions are as follows:

Normal Retirement:

- **Hired Prior to November 1, 2013**
 Normal retirement is attained upon completing 20 years of service. The normal retirement benefit is equal to 50% of the member's final average compensation. Final average compensation is defined as the monthly average of the highest 30 consecutive months of the last 60 months of participating service. For volunteer firefighters, the monthly pension benefit for normal retirement is \$150.60 per month.
- **Hired After November 1, 2013**
 Normal retirement is attained upon completing 22 years of service. The normal retirement benefit is equal to 55% of the member's final average compensation. Final average compensation is defined as the monthly average of the highest 30 consecutive months of the last 60 months of participating service. Also participants must be age 50 to begin receiving benefits. For volunteer firefighters, the monthly pension benefit for normal retirement is \$165.66 per month.

All firefighters are eligible for immediate disability benefits. For paid firefighters, the disability in-the-line-of-duty benefit for firefighters with less than 20 years of service is equal to 50% of final average monthly compensation, based on the most recent 30 months of service. For firefighters with over 20 years of service, a disability in the line of duty is calculated based on 2.5% of final average monthly compensation, based on the most recent 30 months, per year of service, with a maximum of 30 years of service. For disabilities not in the line of duty, the benefit is limited to only those with less than 20 years of service and is 50% of final average monthly compensation, based on the most recent 60-month salary as opposed to 30 months. For volunteer firefighters, the not-in-the-line-of-duty disability is also limited to only those with less than 20 years of service and is \$7.53 per year of service. For volunteer firefighters, the in-the-line-of-duty pension is \$150.60 with less than 20 years of service or \$7.53 per year of service, with a maximum of 30 years.

A \$5,000 lump sum death benefit is payable to the qualified spouse or designated recipient upon the participant's death. The \$5,000 death benefit does not apply to members electing the vested benefit.

Contributions - The contributions requirements of the Plan are at an established rate determined by Oklahoma Statute and are not based on actuarial calculations. Employees are required to contribute 9% percent of their annual pay. Participating cities are required to contribute 14% of the employees' annual pay. Contributions to the pension plan from the City were \$1,849,269. The State of Oklahoma also made on-behalf contributions to FPRS in the amount of \$3,999,998 during the calendar year and this is reported as both expense and revenue in the General Fund Statement of Revenues, Expenditures, and Changes in Fund Balance. In the government-wide Statement of Activities, revenue is recognized for the state's on-behalf contributions on an accrual basis of \$2,950,874. These on-behalf payments did not meet the criteria of a special funding situation.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions - At June 30, 2022, the City reported a liability of \$26,648,973 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2021. The City's proportion of the net pension liability was based on the City's contributions received by the pension plan relative to the total contributions received by pension plan for all participating employers as of June 30, 2021. Based upon this information, the City's proportion was 4.047%.

For the year ended June 30, 2022, the City recognized pension expense of \$647,272. At June 30, 2022, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 9,664,979	\$ 468,000
Changes of assumptions	-	591,073
Net difference between projected and actual earnings on pension plan investments	-	21,184,794
Changes in proportion	1,446,782	-
City contributions during measurement date	5,278	6,954
City contributions subsequent to the measure date	1,849,269	-
Total	<u>\$ 12,966,308</u>	<u>\$ 22,250,821</u>

In the year ending June 30, 2022, \$1,849,269 reported as deferred outflows of resources related to pensions resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the subsequent year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

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Year ended June 30:

2023	\$	(1,318,058)
2024		(1,978,158)
2025		(2,845,423)
2026		(4,992,143)
	\$	<u>(11,133,782)</u>

Actuarial Assumptions- The total pension liability was determined by an actuarial valuation as of July 1, 2021, using the following actuarial assumptions, applied to all prior periods included in the measurement:

Inflation:	3.0%
Salary increases:	2.75% to 10.5% average, including inflation
Investment rate of return:	7.5% net of pension plan investment expense
Inflation:	2.75%
Cost-of-living adjustments:	Paid firefighters with 20 years of service prior to May 26, 1983, receive an increase of half of the dollar amount of a 2.75% assumed increase in base pay. No COLA is assumed for members not eligible for this increase.

Mortality rates were based on the following:

- Active members—Pub-2010 Public Safety Table with generational mortality improvement using MP-2018.
- Retired members—Pub-2010 Public Safety Below Median Table with generational mortality improvement using Scale MP-2018.
- Disabled members—Pub-2010 Public Safety Disabled Table set forward 2 years

The actuarial assumptions used in the July 1, 2021, valuation were based on the results of an actuarial experience study for the period July 1, 2013, to June 30, 2018.

The long-term expected rate of return on pension plan investments was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2021, are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Fixed income	20%	3.53%
Domestic equity	47%	5.73%
International equity	15%	8.50%
Real estate	10%	7.97%
Other assets	8%	4.73%

Discount Rate- The discount rate used to measure the total pension liability was 7.5%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate and that contributions from employers will be made at contractually required rates, determined by State statutes. Projected cash flows also assume the State of Oklahoma will continue contributing 36% of the insurance premium, as established by statute. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate-The following presents the net pension liability of the employers calculated using the discount rate of 7.5%, as well as what the Plan's net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (6.5%) or 1-percentage-point higher (8.5%) than the current rate:

	1% Decrease (6.5%)	Current Discount Rate (7.5%)	1% Increase (8.5%)
Fire Pension net pension liability	\$ 41,644,539	\$ 26,648,973	\$ 14,094,616

Pension plan fiduciary net position - Detailed information about the pension plan's fiduciary net position is available in the separately issued financial report of the FPRS which can be located at www.ok.gov/FPRS.

Edmond Employees Retirement System - Single-Employer, Defined Benefit Pension Plan

Plan Description, Contribution Information, and Funding Policies

The City contributes to the City of Edmond Employees' Retirement System (the "System"), which is a single employer defined benefit pension plan administered by the City of Edmond Administrative Committee. All non-union full-time City employees are eligible to participate in the System. The City's retirement ordinance requires that actuarial valuations be performed in each even-numbered year to determine if the City's fixed contribution rate is adequate to fund the actuarially determined contribution requirement. The System does not issue separate annual financial statements.

The System and the City have a June 30th year-end. The City has elected to use the preceding year-end of the System as its measurement date; therefore, net pension liability and related deferred inflows are reported as of June 30, 2021. The System's pension liability was based on an actuarial valuation as of June 30, 2021. Pension payments made by the City from the measurement date to June 30, 2022 are reported as deferred outflows.

Summary of Significant Accounting Policies

For purposes of measuring the net pension liability, deferred outflows or resources and deferred inflows of resources related to pensions, and pension expense, amounts and disclosures have been prepared using the accrual basis of accounting. Employee and employer contributions are recognized as System revenues in the period in which they are due to the plan. Benefits and refunds are recognized when due and payable pursuant to plan provisions. Investments are reported at fair value.

Method Used to Value Investments - Values of System assets are reported at fair value market. As of June 30, 2021, the System held no related party investments or individual investments (other than U.S. government and U.S. government guaranteed securities) whose fair value exceeds five percent or more of the net position available for benefits.

Eligibility Factors and Benefit Provisions

Year established and governing authority	1966; City Council Ordinance
Determination of Contribution requirements	City Ordinance; actuarially determined
Employer	11.00%
Plan members	6.0%

Funding of administrative costs	Investment earnings
Period required to vest	7 years
Eligibility for distribution	Age 65, or age 55 with seven years credited service
Provisions for:	
Disability benefits	Yes
Death benefits	Yes
Benefits paid:	Calculated on the average gross salary of a participant's earnings during the highest 30 consecutive months of the last five years of credited service. Gross salary does not include payment of accumulated sick or annual leave upon termination of employment.

The City is required to contribute 11.00% of covered payroll to the System. These amounts were actuarially determined. System participants of the City contributed \$1,947,122 during fiscal year 2022, and the City contributed \$3,553,426.

The Component Unit (EEDA) is also required to contribute 11.00% of covered payroll to the System. These amounts were actuarially determined. System participants of EEDA contributed \$18,822 during fiscal year 2022, and EEDA contributed their portion of \$33,165.

Plan Membership

Non-vested active members	231
Fully vested active members	<u>285</u>
Total Active members	<u>516</u>
Non-active retired, beneficiaries, disabled and deferred vested participants	<u>221</u>
Total Plan Participants	<u>737</u>

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2022, the City reported a liability of \$12,288,199 and the EEDA component unit \$114,688 for their proportionate shares of the net pension liability. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2021. There were no changes in assumptions or changes in benefit terms that affected measurement of the total pension liability. There were also no changes between the measurement date of July 1, 2021 and the City's report ending date of June 30, 2022, that would have had a significant impact on the net pension liability. The following table reports the components of changes in net pension liability:

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	Total Pension Liability	Plan Net Position	Net Pension Liability
Balances at beginning of year, 7/1/2021	\$ 109,206,658	\$ 76,941,266	\$ 32,265,392
Changes for the year:			
Service cost	3,354,737	-	3,354,737
Interest expense	7,855,231	-	7,855,231
Contributions – employer	-	3,479,255	(3,479,255)
Contributions – employee	-	1,776,378	(1,776,378)
Net investment income	-	26,718,382	(26,718,382)
Benefits paid	(5,102,603)	(5,102,603)	-
Difference between actual and expected experience	289,351	-	289,351
Change in actuarial assumptions	608,977	-	608,977
Plan administrative expenses	-	(3,214)	3,214
Net changes	7,005,693	26,868,198	(19,862,505)
Balances at end of year, 7/1/2022	\$ 116,212,351	\$ 103,809,464	\$ 12,402,887

For the year ended June 30, 2022, the City recognized pension expense of \$1,945,771 and EEDA recognized pension expense of \$16,546. At June 30, 2022, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	City		Component Unit	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 845,730	\$ 368,755	\$ 7,893	\$ 3,442
Changes in assumptions	2,705,892	195,721	25,254	1,827
Net difference between projected and actual earnings on pension plan investments	-	12,067,201	-	112,625
Change in proportion	983,944	983,614	76,037	74,211
City contributions during the measurement period	189,503	174,445	12,579	11,978
City contributions subsequent to the measurement date	3,553,426	-	33,165	-
Total	\$ 8,278,495	\$ 13,789,736	\$ 154,928	\$ 204,083

The City's \$3,553,426 and EEDA's \$33,165 reported as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date will be recognized as a decrease of the net pension liability in the year ended June 30, 2023. Other amounts will be reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	City	Component Unit
2023	\$ (1,504,844)	\$ (15,067)
2024	(1,849,113)	(16,421)
2025	(2,110,073)	(19,470)
2026	(3,748,206)	(32,912)
2027	66,366	3,102
thereafter	81,203	(1,552)
	\$ (9,064,667)	\$ (82,320)

Actuarial Assumptions

Key assumptions used in the plan actuarial valuation were:

Discount Rate	7.25%
Long-term expected rate of return	7.25%
Measurement date	7/1/2021
Inflation	2.50%
Projected salary increase*	2011 experience study
Mortality	MP 2020 full projection
Retirement rates*	2011 experience study
Turnover*	2011 experience study
Actuarial cost method	Entry Age Normal

* In 2011 a detailed study was completed of the Retirement System's demographic experience over the proceeding seven years. As a result, the Actuary recommended and the System's Administrative Committee approved new assumptions based on actuarial experience. The assumption changes included a revised schedule of age-related retirement rates, age-related assumed pay increases replaced the 5% pay increase assumption and a new turnover assumption based on both age and employee years of service was implemented. These updates represent an ongoing and continuing process of refining prior assumptions.

No changes in assumptions were made during fiscal year 2022.

The City has adopted a funding method that is designed to fund all benefits payable to participants over the course of their working careers. Any differences between actual and expected experience are funded over a fixed period to ensure all funds necessary to pay benefits have been contributed to the trust before those benefits are payable. Therefore, the sufficiency of pension plan assets was made without a separate projection of cash flows.

The long-term expected rate of return on pension plan investments was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation (2.5%) and deducting expenses. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2021, are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic equity	20%	6.0%
International equity	23%	6.2%
Fixed income	29%	2.5%
Real estate, commodities and partnerships	28%	6.3%

Discount Rate

The discount rate used to measure the total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the actuarially determined contribution amounts. Based on the assumption, the pension plan's fiduciary net position was projected

to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return was adjusted to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the employers calculated using the discount rate of 7.25%, as well as what the Plan's net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (6.25%) or 1-percentage-point higher (8.25%) than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Employer's Net Pension Liability			
Employer's Net Pension Liability (Asset) - FY 2021	\$ 27,553,182	\$ 12,402,887	\$ (218,743)
Employer's Net Pension Liability - FY 2022	\$ 50,128,483	\$ 34,129,203	\$ 20,800,281

The components of the net pension liability of the City June 30, 2021 and 2022, were as follows:

	2021	2022
Total Pension Liability	\$ 116,212,351	\$ 122,724,633
Plan fiduciary Net Position	103,809,464	88,595,430
Net Pension Liability	\$ 12,402,887	\$ 34,129,203
Plan Fiduciary Net Position as a percentage of the total pension liability	89.33%	72.19%

Other Post-Employment Benefits

Plan Description: City offers post-retirement benefit options for health care, prescription drug, dental and vision benefits for retired employees and their dependents that elect to make required contributions. The benefits are provided in accordance with State law, police and firefighter's union contracts and the Consolidated Omnibus Budget Reconciliation Act of 1985 (COBRA). The relationship for these benefits is not formalized in a contract or plan document, only a few sentences in the administrative policy. These benefits are considered for accounting purposes to be provided in accordance with a single employer substantive plan. A substantive plan is one in which the plan terms are understood by the city and plan members. This understanding is based on communications between the employers and plan member and the historical pattern of practice with regard to the sharing of benefit costs. Substantially all of the government's employees may become eligible for those post-retirement benefits if they reach normal retirement age while working for the City. Benefits cease the month prior to the date the retiree or spouse reaches age 65.

Benefits provided - The Plan covers all current retirees of the City who elected postretirement medical coverage through the City Health Plan and future retired employees of the City fully self-insured health plan. In accordance with administrative policy, the benefit levels are the same as those afforded to active employees; this creates an implicit rate subsidy. The benefits offered by the City to retirees include health, RX, and dental and vision benefits. The retiree retains coverage with the City, by making an election within 30 days of termination of service and have 7+ years of creditable service in with the City and are at least 55 years old at the time of termination. Police and Fire employees must have 20 years of service. The amount of benefit payments during fiscal year June 30, 2022 were \$244,335.

Employees Covered by Benefit Terms

Active Employees	753
Inactive not yet receiving benefits	0
Inactive or beneficiaries receiving benefits	<u>51</u>
Total	<u>804</u>

Total OPEB Liability – The total OPEB liability was determined based on actuarial valuation performed as of June 30, 2021 which is also the measurement date.

Actuarial Assumptions- The total OPEB liability in the June 30, 2021 valuation, was determined using the following actuarial assumptions:

- Actuarial Cost Method - Entry Age Normal
- Discount Rate – 2.16% based on the 20 year municipal bond yield
- Retirement Age – Civilians - 55 with 7 years of service, Police and Fire 20 years of service
- Medical Trend Rates

Year	Rate
2020	5.99%
2030	5.99%
2035	5.87%
2040	5.33%
2045	5.15%
2050	5.03%
2060	4.87%

Changes in Total OPEB Liability –

	Total OPEB Liability
Balances at Beginning of Year	<u>\$ 8,045,239</u>
Changes for the Year:	
Service cost	498,075
Interest expense	188,807
Differences in expected and actual experience	201,837
Change in assumptions	44,090
Benefits paid	<u>(244,335)</u>
Net Changes	<u>688,474</u>
Balances End of Year	<u><u>\$ 8,733,713</u></u>

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB - For the year ended June 30, 2022, the City recognized an OPEB expense of \$775,900. At June 30, 2022, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

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	City		Component Unit	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 333,812	\$ 8,505	\$ 1,712	\$ 44
Changes of assumptions	984,689	466,200	5,050	2,391
Net difference between projected and actual earnings on OPEB plan investments	-	-	-	-
Changes in porportion	138,724	167,641	27,170	-
City contributions during the measurement period	6,499	5,339	-	1,091
City Contributions subsequent to the measurement date	248,050	-	1,272	-
Total	<u>\$ 1,711,774</u>	<u>\$ 647,685</u>	<u>\$ 35,204</u>	<u>\$ 3,526</u>

The \$248,050 reported as deferred outflows of resources related to OPEB resulting from City benefit payments subsequent to the measurement date will be recognized as a reduction of the OPEB liability in the year ended June 30, 2023. Any other amounts reported as deferred outflows or resources and deferred inflows of resources related to OPEB will be recognized in pension expense as follows:

	City	Component Unit
Year Ended June 30:		
2023	\$ 84,635	\$ 4,382
2024	84,635	4,382
2025	84,635	4,382
2026	103,768	4,480
2027	163,940	4,789
Thereafter	294,426	7,991
	<u>\$ 816,039</u>	<u>\$ 30,406</u>

Sensitivity of the City's total OPEB liability to changes in the discount rate- The following presents the City's total OPEB liability, as well as what the City's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.16 percent) or 1-percentage-point higher (3.16 percent) than the current discount rate:

	1% Decrease (1.16%)	Current Discount Rate (2.16%)	1% Increase (3.16%)
Employers' total OPEB liability	\$ 9,672,302	\$ 8,733,713	\$ 7,900,023

Sensitivity of the City's total OPEB liability to changes in the healthcare cost trend rates - The following presents the City's total OPEB liability, as well as what the City's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (4.96 percent decreasing to 3.87 percent) or 1-percentage-point higher (6.96 percent decreasing to 5.87 percent) than the current healthcare cost trend rates:

	1% Decrease (4.96 % decreasing to 3.87%)	Current Discount Rate (5.96% decreasing to 4.87%)	1% Increase (6.96% decreasing to 5.87%)
Employers' total OPEB liability	\$ 7,709,031	\$ 8,733,713	\$ 9,956,318

4.B. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts, theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employee's health and life; and natural disasters. The City manages these various risks of loss as follows:

<u>Type of Loss</u>	<u>Method Managed</u>	<u>Risk of Loss Retained</u>
a. General Liability: <ul style="list-style-type: none"> - Torts - Errors and omissions - Police liability - Vehicle 	City has insurance coverage for General Liability coverage. All claims are submitted to a third party administrator for determination of liability. Claims below the self-insured retention (SIR) are accounted for within the Liability Tort Claim Fund.	City retains risk of losses up to \$100,000 or \$250,00 SIR per occurrence with excess coverage up to \$5,000,000
b. Physical Property: <ul style="list-style-type: none"> - Theft - Damage to assets - Natural disasters 	City has insurance coverage for Property & Contents and Boiler & Machinery. Claims for losses are submitted to insurance provider for reimbursement of losses.	City retains risk of loss up to the deductible amount of \$10,000 for property and \$10,000 for B & M. Coverage amounts vary by type of loss.
c. Workers Compensation: <ul style="list-style-type: none"> - Employee injuries 	Self-insured with third-party administration of the claims process. Liability Tort Claim Fund used to account for activities with participating funds charged through an estimated annual claim cost for each fund. Administered by Cannon Cochran Management Services, Inc.	City retains risk of loss for first \$450,000 or \$750,000 of damage per occurrence depending on job classification. Stop loss insurance carried for damages above the City deductible up to a maximum aggregate of \$2,000,000 per occurrence.
d. Health and Life: <ul style="list-style-type: none"> - Medical - Dental - Vision - Life and ADD - LTD 	Self-insured with City paying a portion of health care premiums, and all of life, ADD and LTD premiums. Administered by Aetna, Delta Dental, VSP and Mutual of Omaha.	Claims up to \$200,000 per individual self-funded with stop-loss insurance up to \$1,000,000 per person.

The City maintains a stop-loss policy for plans to limit risk associated with the plans. For insured programs, there have been no significant reductions in insurance coverage. Settlement amounts have not exceeded insurance coverage for the current year or the four prior years.

Claims Liability Analysis

The claims liabilities related to the above noted risks of loss that are retained are determined in accordance with the requirements of Statement of Financial Accounting Standards No. 5, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. The City has elected to report its estimated claim liability at the discounted net present value of future payments. For the internal service self-insurance funds, changes in the claims liability for the City from July 1, 2020 to June 30, 2022, are as follows:

CITY OF EDMOND, OKLAHOMA
ANNUAL FINANCIAL REPORT
June 30, 2022

	Workers' Compensation	Health Care	Tort	Total
Claim liability, June 30, 2020	\$ 1,691,000	\$ 613,477	\$ 610,000	\$ 2,914,477
Claims and changes in estimates	842,397	9,292,072	(253,853)	9,880,616
Claims payments	(882,397)	(9,181,249)	10,853	(10,052,793)
Claim liability, June 30, 2021	\$ 1,651,000	\$ 724,300	\$ 367,000	\$ 2,742,300
Claims and changes in estimates	717,351	11,383,059	(32,387)	12,068,023
Claims payments	(1,128,351)	(10,549,184)	(17,613)	(11,695,148)
Claim liability, June 30, 2022	\$ 1,240,000	\$ 1,558,175	\$ 317,000	\$ 3,115,175
Reconciliation to Statement of Net Position:				
Current portion				\$ 1,830,609
Noncurrent portion				1,284,566
Total				\$ 3,115,175

4.C. COMMITMENTS AND CONTINGENCIES

Construction Commitments

At June 30, 2022, the City had \$318,154,059 of outstanding construction contracts.

Contingencies

Grant Program Involvement

In the normal course of operations, the City participates in various federal or state grant/loan programs from year to year. The grant/loan programs are often subject to additional audits by agents of the granting or loaning agency to ensure compliance with specific provisions of the grant or loan. Any liability or reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Litigation

The City is a party to various legal proceedings which normally occur in the course of governmental operations. The financial statements do not include accrual or provisions for loss contingencies that may result from these proceedings. State statutes provide for the levy of an ad valorem tax over a three-year period by a City Sinking Fund for the payment of any court assessed judgment rendered against the City. This statutory taxing ability is not available to the City's public trusts (Authorities).

While the outcome of the above noted proceedings cannot be predicted, due to the insurance coverage maintained by the City and the State statute relating to judgments, the City feels that any settlement or judgment not covered by insurance would not have a material adverse effect on the financial condition of the City.

4.D. ECONOMIC DEVELOPMENT

The City is party to multiple agreements for the purpose of developing the Interstate 35 corridor within its city limits. In fiscal 2012, the City purchased land along the corridor for \$2.2 million for the development of a hotel and conference center. Subsequently, the City entered into a development agreement and funded \$4.8 million towards the cost of constructing the conference center. The developer financed the cost of the related hotel and expenditures for the Conference Center that exceeded \$4.8 million. Rental payments to the City for the use of the underlying land are one dollar a year at inception. The hotel is privately owned and managed. Based on terms of the contract, the developer may purchase the land and conference center from the City for \$7 million at any time. If the developer elects to not purchase the land and conference center, the City will lease the land to the developer at a market-based rate, including escalators, beginning fifteen years after the opening of the facility, or 2032. Additionally, if the developer does not purchase the land and conference center, the City has a contractual commitment from the developer to reimburse the City \$4.8 million originally paid by the City. Eight annual payments of \$192,000,

beginning in September 2024, are required under terms of the agreement. The remaining unpaid portion is due in annual payments of principal and interest calculated at 3% based on a 25-year amortization schedule with final payment of all outstanding principal and interest due in 2049. Because the development has terms that are not within the normal and customary practices of the City, and therefore other than normal credit risks are involved, no provisions have been provided for in the accompanying financial statements regarding this agreement. Additionally, the City previously purchased additional land along the corridor in a separate transaction for \$2 million for the purpose of developing a sports complex. A ground lease agreement was entered into with a tenant, who will construct the facilities. The tenant has paid the City monthly rentals of \$5,000 since as required by the agreement. The tenant has the right to purchase the land for \$2 million at any time, if certain conditions are met as stated in the agreement. Alternatively, the City has the right to require the tenant to purchase the land for \$2 million on the fifteenth anniversary date of its opening. Subsequent to June 30, 2022, the City terminated the agreement due to lack of progress and have posted a charge of \$447,000 to the accompanying financial statements associated with the contract.

In May 2020, the City entered into an agreement with a developer for the development/redevelopment of property in the area of 2nd Street and Santa Fe Drive. The City has agreed to provide infrastructure improvements (consisting of the parking lot with associated lighting and landscaping, alley paving and sidewalk improvements in the right-of-way) up to a cost of \$700,000. All cost in excess of \$700,000 shall be paid by the developer. The project is being funded by the Edmond Electric Development Fund. The portion of the cost of the improvements which is attributable to the cost to pave the alley (estimated at approximately \$150,000) is being provided in anticipation of being recouped in sales tax generated by the Project. If the project does not generate \$5,000,000 annually in local retail sales for six consecutive years, the Developer shall be required to reimburse the City the percentage of the amount uncollected.

Edmond Tax Increment Financing District

The City has created a tax increment financing district (TIF) in and around the core downtown area for purposes of spurring economic development. Pursuant to state law, ad-valorem taxes generally do not accrue to municipalities. However, a baseline ad-valorem tax within the TIF has been established and any incremental increases in these ad-valorem taxes above that baseline will be remitted to the City throughout the life of the TIF, except that the City has agreed that 10% of its incremental ad-valorem taxes will be paid directly to the Edmond Public Schools. Following are the City's commitments relating to the TIF through June 30, 2022.

In July 2020, the City entered into an agreement with a developer for the development of property in the area of West First Street. The City has agreed to provide infrastructure improvements (consisting of streetscape, lighting, utilities, drainage/stormwater, sewer, and landscaping) not to exceed \$2,000,000. All cost in excess of \$2,000,000 shall be paid by the developer. The project is being funded by the City's Capital Improvement Project Sales Tax funds. In addition, the EPWA and City will work with other taxing jurisdictions to prepare and consider approval of an increment district under the Local Development Act, 62 O.S. § 850 that will include sufficient authorizations to reimburse or replenish the City's Capital Improvement Project Sales Tax Funds.

In January 2022, the City entered into an agreement with a developer for streetscape improvements (i.e. sidewalks, landscaping, lighting, water line improvement, and engineering and design cost) in the Downtown TIF District. The City/EPWA has agreed to provide developer assistance in an amount equal to the lesser of: (1) the actual developer streetscape improvement project cost, or (ii) \$1,600,000 in streetscape assistance. The assistance will be provided on a reimbursement basis after invoices are submitted by the developer.

The City has entered into an agreement with a developer to partially fund the costs of a parking garage within the TIF, estimated to cost a total of \$7.5 million to construct. The City paid \$3.5 million in fiscal 2022, representing its total contractual obligation. Once complete, the City will have title to the garage and the right to 48 public parking spaces. The developer has an option to purchase the garage 10 years from the date of occupancy based on actual cost incurred to construct, adjusted for .5% annual inflation, and subject to a 39 year straight line depreciation. The agreement also calls for up to \$2 million in abatements of ad-valorem taxes over the life of the TIF.

The City has entered into an agreement with a local developer for the development of a mixed use development within the TIF District. The City has agreed to reimburse a total of \$1,000,000 to cover \$818,923 of infrastructure improvements and \$181,077 as an incentive for making improvements near the campus to tie the campus and downtown together with this new development. The developer will receive \$500,000 after they obtain their certificate of occupancy for the two new buildings. The remaining \$500,000 will be paid by abatements of ad-valorem taxes.

The City entered into an agreement with a local developer to relocate a storm water line at an approximate cost of \$1,324,000. Ad-valorem taxes generated from new development will be used to reimburse the Capital Projects fund for this public improvement.

The City entered into an agreement with a local developer to assist in the development of high-density single family housing on the south end of the TIF district. Incremental ad-valorem taxes paid by the developer will be abated up to \$900,000.

4.E. Tax Abatements

The City enters into sales tax rebate agreements with local businesses as allowed in the Oklahoma State Constitution, Article 10, Section 14. Under this law, the City may establish economic development programs and provide sales tax increments for development as part of its economic development plan.

The sales tax rebate program allows a developer to receive rebated sales tax in varying amounts. To be eligible for this program, the project area should be occupied by occupants operating a new business of a requisite quality.

The sales tax rebate period varies with each agreement. The following businesses had sales tax rebate agreements with the City as of June 30, 2022:

In November 2017, the City/EPWA entered into an agreement with a developer for the development of an entertainment complex. The complex opened in December 2018 and contains a movie theater and bowling alley. Under the terms of the agreement the EPWA will provide financing assistance not to exceed \$4.8 million. The payment will be from the two cents sales tax the complex generates and will be paid quarterly. Taxes of \$157,906 were rebated in fiscal year 2022. The agreement terminates in December 2038.

In addition, the City has entered into an agreement with a developer for the construction of a hotel/conference center along the I-35 corridor. Under the terms of the Functional Space License the City has agreed, in exchange for services rendered in the agreement, to pay the Hotel operator quarterly the Hotel Tax collected from the hotel for a period of fifteen years from the anniversary date of the Certificate of Occupancy. The License fee of \$148,179 were abated in fiscal year 2022.

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REQUIRED SUPPLEMENTARY INFORMATION

CITY OF EDMOND, OKLAHOMA
REQUIRED SUPPLEMENTARY INFORMATION
June 30, 2022

CITY OF EDMOND, OKLAHOMA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
For the fiscal year ended June 30, 2022

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL - BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
REVENUES				
TAXES:				
Sales tax	\$ 40,512,910	\$ 40,512,910	\$ 44,081,674	\$ 3,568,764
Use tax	14,531,271	14,531,271	15,769,219	1,237,948
Franchise	1,673,301	1,673,301	2,009,504	336,203
Liquor tax	50,872	50,872	146,647	95,775
Total Taxes	56,768,354	56,768,354	62,007,044	5,238,690
INTERGOVERNMENTAL:				
Grant revenues	6,493	6,493	319,958	313,465
Alcoholic beverage	249,156	249,156	230,470	(18,686)
Cigarette tax	742,276	742,276	646,149	(96,127)
Vehicle tax	678,445	678,445	677,593	(852)
Property resale	186,864	186,864	265,389	78,525
Gasoline tax	164,454	164,454	168,800	4,346
Total Intergovernmental	2,027,688	2,027,688	2,308,359	280,671
CHARGES FOR SERVICES:				
Recreational program fees	60,600	60,600	48,811	(11,789)
Right-of-Way fees	5,715,119	5,715,119	5,547,867	(167,252)
Cemetery fees	143,519	143,519	496,469	352,950
Curb cut fees	10,648	10,648	12,150	1,502
Animal welfare fees	20,000	20,000	17,824	(2,176)
Filing fees	47,625	47,625	85,934	38,309
911 fees	125,000	125,000	225,623	100,623
Transportation fees	-	-	366	366
Merchandise sales	50	50	575	525
Miscellaneous charges	43,216	43,216	20,576	(22,640)
Total Charges for Services	6,165,777	6,165,777	6,456,195	290,418
FINES AND FORFEITURES	1,146,860	1,146,860	1,771,574	624,714
LICENSES AND PERMITS	1,635,486	1,635,486	1,947,553	312,067
INVESTMENT INCOME	50,000	50,000	(31,634)	(81,634)
MISCELLANEOUS	103,757	103,757	190,664	86,907
TOTAL REVENUES	67,897,922	67,897,922	74,649,755	6,751,833
OTHER FINANCING SOURCES:				
Transfers from other funds	19,259,706	19,609,706	19,609,706	-
Total Other Financing Sources	19,259,706	19,609,706	19,609,706	-
TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 87,157,628	\$ 87,507,628	\$ 94,259,461	\$ 6,751,833

CITY OF EDMOND, OKLAHOMA
REQUIRED SUPPLEMENTARY INFORMATION
June 30, 2022

CITY OF EDMOND, OKLAHOMA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
For the fiscal year ended June 30, 2022

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL - BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
EXPENDITURES				
General Government:				
General:				
Materials and supplies	\$ -	\$ 2,358	\$ 2,358	\$ -
Other services and charges	228,000	250,383	33,477	216,906
Total General	228,000	252,741	35,835	216,906
City Council:				
Personal services	49,090	49,223	49,223	-
Materials and supplies	7,250	7,117	942	6,175
Other services and charges	269,397	369,397	289,527	79,870
Total City Council	325,737	425,737	339,692	86,045
Municipal Court:				
Personal services	762,380	762,380	728,686	33,694
Materials and supplies	19,320	19,320	15,606	3,714
Other services and charges	185,840	237,089	126,023	111,066
Total Judicial	967,540	1,018,789	870,315	148,474
Edmond-Guthrie Regional Airport				
Other services and charges	100,000	126,131	91,948	34,183
Cemetery:				
Personal services	244,607	244,607	220,037	24,570
Materials and supplies	18,050	18,050	17,453	597
Other services and charges	93,065	93,065	70,802	22,263
Total Cemetery	355,722	355,722	308,292	47,430
Planning and Zoning:				
Personal services	883,702	883,702	871,108	12,594
Materials and supplies	14,650	14,650	10,377	4,273
Other services and charges	285,200	529,989	317,748	212,241
Total Planning and Zoning	1,183,552	1,428,341	1,199,233	229,108
Downtown Community Center:				
Personal services	102,585	120,337	120,337	-
Materials and supplies	5,269	5,269	2,429	2,840
Other services and charges	67,200	49,448	43,681	5,767
Downtown Community Center	175,054	175,054	166,447	8,607
TOTAL GENERAL GOVERNMENT	3,335,605	3,782,515	3,011,762	770,753
ECONOMIC DEVELOPMENT:				
Community Image:				
Personal services	973,992	973,992	886,263	87,729
Materials and supplies	113,050	113,050	79,489	33,561
Other services and charges	576,300	576,300	259,003	317,297
Capital outlay	40,000	139,000	124,735	14,265
Total Community Image	1,703,342	1,802,342	1,349,490	452,852
TOTAL ECONOMIC DEVELOPMENT	1,703,342	1,802,342	1,349,490	452,852

CITY OF EDMOND, OKLAHOMA
REQUIRED SUPPLEMENTARY INFORMATION
June 30, 2022

CITY OF EDMOND, OKLAHOMA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
For the fiscal year ended June 30, 2022

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL - BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
PUBLIC SAFETY:				
Emergency Management:				
Personal services	\$ 207,887	\$ 207,887	\$ 204,012	\$ 3,875
Materials and supplies	32,652	32,652	5,229	27,423
Other services and charges	80,750	80,750	68,787	11,963
Capital outlay	65,000	65,000	-	65,000
Total Emergency Management	<u>386,289</u>	<u>386,289</u>	<u>278,028</u>	<u>108,261</u>
Building Department:				
Personal services	1,467,292	1,467,292	1,435,699	31,593
Materials and supplies	68,400	68,400	57,057	11,343
Other services and charges	114,300	114,300	88,445	25,855
Total Building Department	<u>1,649,992</u>	<u>1,649,992</u>	<u>1,581,201</u>	<u>68,791</u>
TOTAL PUBLIC SAFETY	<u>2,036,281</u>	<u>2,036,281</u>	<u>1,859,229</u>	<u>177,052</u>
STREETS AND HIGHWAYS:				
Capital outlay	<u>1,320,000</u>	<u>2,127,661</u>	<u>1,125,427</u>	<u>1,002,234</u>
TOTAL STREETS AND HIGHWAYS	<u>1,320,000</u>	<u>2,127,661</u>	<u>1,125,427</u>	<u>1,002,234</u>
OUTSIDE AGENCIES:				
Other services and charges	<u>859,000</u>	<u>859,000</u>	<u>856,416</u>	<u>2,584</u>
TOTAL OUTSIDE AGENCIES	<u>859,000</u>	<u>859,000</u>	<u>856,416</u>	<u>2,584</u>
PARKS AND RECREATION:				
Parks and Recreation:				
Personal services	1,304,274	1,374,800	1,291,669	83,131
Material and supplies	241,012	241,012	164,463	76,549
Other services and charges	<u>1,270,300</u>	<u>1,246,947</u>	<u>1,065,287</u>	<u>181,660</u>
Total Parks and Recreation	<u>2,815,586</u>	<u>2,862,759</u>	<u>2,521,419</u>	<u>341,340</u>
Senior Center:				
Personal services	369,658	369,658	226,589	143,069
Materials and supplies	33,710	33,710	18,635	15,075
Other services and charges	<u>158,550</u>	<u>158,550</u>	<u>118,258</u>	<u>40,292</u>
Total Senior Citizens	<u>561,918</u>	<u>561,918</u>	<u>363,482</u>	<u>198,436</u>
Festival Marketplace:				
Personal services	43,060	43,060	25,061	17,999
Materials and supplies	9,990	9,990	7,035	2,955
Other services and charges	<u>45,100</u>	<u>45,100</u>	<u>19,316</u>	<u>25,784</u>
Total Festival Marketplace	<u>98,150</u>	<u>98,150</u>	<u>51,412</u>	<u>46,738</u>
Historical Society:				
Materials and supplies	750	-	-	-
Other services and charges	<u>302,750</u>	<u>309,028</u>	<u>309,028</u>	<u>-</u>
Total Historical Society	<u>303,500</u>	<u>309,028</u>	<u>309,028</u>	<u>-</u>
TOTAL PARKS AND RECREATION	<u>3,779,154</u>	<u>3,831,855</u>	<u>3,245,341</u>	<u>586,514</u>
TOTAL EXPENDITURES	<u>13,033,382</u>	<u>14,439,654</u>	<u>11,447,665</u>	<u>2,991,989</u>
OTHER FINANCING SOURCES (USES)				
Transfers to other funds	<u>(77,123,989)</u>	<u>(80,249,213)</u>	<u>(79,982,403)</u>	<u>266,810</u>
Total Other Financing Uses	<u>(77,123,989)</u>	<u>(80,249,213)</u>	<u>(79,982,403)</u>	<u>266,810</u>
TOTAL EXPENDITURES AND OTHER FINANCING USES	<u>90,157,371</u>	<u>94,688,867</u>	<u>91,430,068</u>	<u>3,258,799</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES				
	<u>\$ (2,999,743)</u>	<u>\$ (7,181,239)</u>	<u>\$ 2,829,393</u>	<u>\$ 10,010,632</u>

CITY OF EDMOND, OKLAHOMA
REQUIRED SUPPLEMENTARY INFORMATION
June 30, 2022

City of Edmond, Oklahoma
 Budgetary Comparison Schedule
 Major Special Revenue Fund - Fire Public Safety Limited Tax Fund
 For the year ended June 30, 2022

	Fire Public Safety Limited Tax Fund			
	Original Budget	Final Budget	ACTUAL - BUDGETARY BASIS	Variance with Final Budget - Positive (Negative)
REVENUES				
Taxes	\$ 4,951,238	\$ 4,951,238	\$ 5,510,209	\$ 558,971
Intergovernmental	22,627	22,627	10,957	(11,670)
Charges for services	6,000	6,000	31,608	25,608
Investment income	65,000	65,000	268,666	203,666
Miscellaneous	44,488	44,488	150,464	105,976
Total revenues	<u>5,089,353</u>	<u>5,089,353</u>	<u>5,971,904</u>	<u>882,551</u>
EXPENDITURES				
Current:				
Public Safety				
Personal services	20,622,508	20,622,508	19,235,785	1,386,723
Materials and supplies	1,004,500	1,054,059	846,556	207,503
Other services and charges	1,056,000	1,231,247	790,498	440,749
Capital outlay	2,316,000	2,335,011	127,025	2,207,986
Total Expenditures	<u>24,999,008</u>	<u>25,242,825</u>	<u>20,999,864</u>	<u>4,242,961</u>
Excess (deficiency) of revenues over expenditures	<u>(19,909,655)</u>	<u>(20,153,472)</u>	<u>(15,027,960)</u>	<u>5,125,512</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	20,303,764	20,303,764	21,561,952	1,258,188
Transfers out	<u>(3,841,355)</u>	<u>(4,107,609)</u>	<u>(4,065,188)</u>	<u>42,421</u>
Total other financing sources and uses	<u>16,462,409</u>	<u>16,196,155</u>	<u>17,496,764</u>	<u>1,300,609</u>
Net change in fund balance	<u>\$ (3,447,246)</u>	<u>\$ (3,957,317)</u>	<u>\$ 2,468,804</u>	<u>\$ 6,426,121</u>

CITY OF EDMOND, OKLAHOMA
REQUIRED SUPPLEMENTARY INFORMATION
June 30, 2022

City of Edmond, Oklahoma
Budgetary Comparison Schedule
Major Special Revenue Fund -Police Public Safety Limited Tax Fund
For the year ended June 30, 2022

	Police Public Safety Limited Tax Fund			
	Original Budget	Final Budget	ACTUAL - BUDGETARY BASIS	Variance with Final Budget - Positive (Negative)
REVENUES				
Taxes	\$ 2,475,609	\$ 2,475,609	\$ 2,755,105	\$ 279,496
Intergovernmental	150,000	217,000	126,956	(90,044)
Charges for services	3,000	3,000	-	(3,000)
Investment income	35,000	35,000	186,723	151,723
Miscellaneous	25,000	25,000	477,566	452,566
Total revenues	<u>2,688,609</u>	<u>2,755,609</u>	<u>3,546,350</u>	<u>790,741</u>
EXPENDITURES				
Current:				
Public Safety				
Personal services	22,063,254	22,112,854	20,934,033	1,178,821
Materials and supplies	1,640,814	1,745,650	1,346,041	399,609
Other services and charges	946,686	991,681	648,627	343,054
Capital outlay	-	9,000	8,905	95
Total Expenditures	<u>24,650,754</u>	<u>24,859,185</u>	<u>22,937,606</u>	<u>1,921,579</u>
Excess (deficiency) of revenues over expenditures	<u>(21,962,145)</u>	<u>(22,103,576)</u>	<u>(19,391,256)</u>	<u>2,712,320</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	24,905,951	24,905,951	26,449,330	1,543,379
Transfers out	<u>(4,909,016)</u>	<u>(4,909,016)</u>	<u>(4,896,647)</u>	<u>12,369</u>
Total other financing sources and uses	<u>19,996,935</u>	<u>19,996,935</u>	<u>21,552,683</u>	<u>1,555,748</u>
Net change in fund balances	<u>\$ (1,965,210)</u>	<u>\$ (2,106,641)</u>	<u>\$ 2,161,427</u>	<u>\$ 4,268,068</u>

NOTES TO BUDGETARY COMPARISON SCHEDULES

BUDGETARY ACCOUNTING AND CONTROL

Budget Law

The City prepares its annual operating budget under the provisions of the Oklahoma Municipal Budget Act of 1979 (the "Budget Act"). In accordance with those provisions, the following process is used to adopt the annual budget:

- a. Prior to June 1, the City Manager submits to the City Council a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them.
- b. Public hearings are conducted to obtain taxpayer comments. Public hearings are held no later than 15 days prior to the beginning of the budget year.
- c. Subsequent to the public hearings but no later than seven days prior to July 1, the budget is legally enacted through the passage of a resolution by the City Council.
- d. Subsequent to City Council enactment, the adopted budget is filed with the office of the State Auditor and Inspector.

The legal level of control at which expenditures may not legally exceed appropriations is the department level within a fund.

The City Manager may only transfer appropriations within expenditure categories within a department without City council approval. Transfers between expenditure categories of a department or fund and budget supplements made during the year are recommended by the City Manager and must be approved by the City Council. Supplemental appropriations must also be filed with the Office of State Auditor and Inspector.

Budgetary Accounting

The City prepares its budgets for all governmental fund types on a budgetary basis of accounting which differs from the modified accrual basis of accounting in the following areas:

- Grants that do not result in cash flow and the related expenditures are not budgeted.
- Internal service fund charges for services are recorded as transfers in the budgetary basis.

CITY OF EDMOND, OKLAHOMA
REQUIRED SUPPLEMENTARY INFORMATION
June 30, 2022

The following is a reconciliation of those differences:

City of Edmond, Oklahoma Notes to Budgetary Comparison Schedule Reconciliation of Budgetary Basis to Modified Accrual Basis For the year ended June 30, 2022					
	Per Statement of Revenues, Expenditures, and Changes in Fund Balance	Internal Service Fund Transfers	Non-Cash Activity	Fund Combined for Reporting Purposes	Per Budgetary Comparison Schedule
General Fund:					
Total Revenues	\$ 74,422,546	\$ -	\$ 181,843	\$ 45,366	\$ 74,649,755
Transfers In	19,709,706	-	-	(100,000)	19,609,706
Total Revenues and Other Financing Sources	94,132,252	-	181,843	(54,634)	94,259,461
Total Expenditures	25,670,664	(13,988,895)	(11,523)	(222,581)	11,447,665
Transfers Out	65,993,508	13,988,895	-	-	79,982,403
Total Expenditures and Other Financing Uses	91,664,172	-	(11,523)	(222,581)	91,430,068
Net Changes in Fund Balance	\$ 2,468,080	\$ -	\$ 193,366	\$ 167,947	\$ 2,829,393
Fire Public Safety Limited Tax Fund:					
Total Revenues	\$ 9,178,158	\$ -	\$ (3,206,254)	\$ -	\$ 5,971,904
Transfers In	21,561,952	-	-	-	21,561,952
Total Revenues and Other Financing Sources	30,740,110	-	(3,206,254)	-	27,533,856
Total Expenditures	29,073,750	-	(8,073,886)	-	20,999,864
Transfers Out	-	-	4,065,188	-	4,065,188
Total Expenditures and Other Financing Uses	29,073,750	-	(4,008,698)	-	25,065,052
Net Changes in Fund Balance	\$ 1,666,360	\$ -	\$ 802,444	\$ -	\$ 2,468,804
Police Public Safety Limited Tax Fund:					
Total Revenues	\$ 4,430,756	\$ -	\$ (884,406)	\$ -	\$ 3,546,350
Transfers In	26,449,330	-	-	-	26,449,330
Total Revenues and Other Financing Sources	30,880,086	-	(884,406)	-	29,995,680
Total Expenditures	29,288,554	-	(6,350,948)	-	22,937,606
Transfers Out	-	-	4,896,647	-	4,896,647
Total Expenditures and Other Financing Uses	29,288,554	-	(1,454,301)	-	27,834,253
Net Changes in Fund Balance	\$ 1,591,532	\$ -	\$ 569,895	\$ -	\$ 2,161,427

All governmental funds of the city are required to have annual budgets.

The City utilized encumbrances accounting under which purchase orders, contracts and other commitments for the expenditure funds are recorded in order to reserve a portion of the applicable appropriation.

Encumbered appropriations at year end are lapsed and encumbrances to be honored are re-appropriated in the following budget year.

CITY OF EDMOND, OKLAHOMA
REQUIRED SUPPLEMENTARY INFORMATION
June 30, 2022

Schedules of Required Supplementary Information
SCHEDULE OF THE CITY OF EDMOND'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (ASSET)
OKLAHOMA POLICE PENSION & RETIREMENT SYSTEM
Last 10 Fiscal Years*

For the year June 30,	2015	2016	2017	2018	2019	2020	2021	2022
City's proportion of the net pension liability (asset)	3.0197%	3.1355%	3.4051%	3.4811%	3.5208%	3.5979%	3.5318%	3.4343%
City's proportionate share of the net pension liability (asset)	\$ (1,016,693)	\$ 127,846	\$ 5,214,739	\$ 267,765	\$ (1,677,156)	\$ (229,691)	\$ 4,056,072	\$ (16,474,880)
City's covered payroll	\$ 8,445,211	\$ 8,831,635	\$ 9,974,924	\$ 10,264,440	\$ 10,598,091	\$ 11,700,155	\$ 11,804,550	\$ 11,314,601
City's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	-12.04%	1.45%	52.28%	2.61%	-15.83%	-1.96%	34.36%	-145.61%
Plan fiduciary net position as a percentage of the total pension liability	101.53%	99.82%	93.50%	99.68%	101.89%	100.24%	95.80%	117.07%

Notes to Schedule:

Only eight fiscal years are presented because 10-year data is not yet available.

SCHEDULE OF CITY CONTRIBUTIONS
OKLAHOMA POLICE PENSION & RETIREMENT SYSTEM
Last 10 Fiscal Years *

	2015	2016	2017	2018	2019	2020	2021	2022
Statutorily required contribution	\$ 1,152,006	\$ 1,305,813	\$ 1,349,366	\$ 1,380,245	\$ 1,469,019	\$ 1,537,710	\$ 1,470,898	\$ 1,616,845
Contributions in relation to the statutorily required contribution	<u>1,152,006</u>	<u>1,305,813</u>	<u>1,349,366</u>	<u>1,380,245</u>	<u>1,469,019</u>	<u>1,537,710</u>	<u>1,470,898</u>	<u>1,636,972</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (20,127)</u>
City's covered payroll	\$ 8,831,635	\$ 9,974,924	\$ 10,264,440	\$ 10,598,091	\$ 11,700,155	\$ 11,804,550	\$ 11,314,601	\$ 12,437,266
Contributions as a percentage of covered payroll	13%	13%	13%	13%	13%	13%	13%	13%

Notes to Schedule:

Only eight fiscal years are presented because 10-year data is not yet available.

CITY OF EDMOND, OKLAHOMA
REQUIRED SUPPLEMENTARY INFORMATION
June 30, 2022

Schedules of Required Supplementary Information
SCHEDULE OF THE CITY OF EDMOND'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
OKLAHOMA FIREFIGHTERS PENSION & RETIREMENT SYSTEM
Last 10 Fiscal Years*

For the year June 30,	2015	2016	2017	2018	2019	2020	2021	2022
City's proportion of the net pension liability	3.5619241%	3.566186%	3.764069%	3.774118%	3.801623%	3.958970%	4.021319%	4.046512%
City's proportionate share of the net pension liability	\$ 36,628,970	\$ 37,851,799	\$ 45,986,170	\$ 47,467,983	\$ 42,792,838	\$ 41,833,083	\$ 49,539,163	\$ 26,648,973
City's covered payroll	\$ 9,729,108	\$ 9,743,764	\$ 10,528,981	\$ 10,727,533	\$ 11,215,029	\$ 12,190,179	\$ 12,908,239	\$ 12,585,149
City's proportionate share of the net pension liability as a percentage of its covered payroll	376.49%	388.47%	436.76%	442.49%	381.57%	343.17%	383.78%	211.75%
Plan fiduciary net position as a percentage of the total pension liability	68.12%	68.27%	64.87%	66.61%	70.73%	72.85%	69.98%	84.24%

Notes to Schedule:

Only eight fiscal years are presented because 10-year data is not yet available.

SCHEDULE OF CITY CONTRIBUTIONS
OKLAHOMA FIREFIGHTERS PENSION & RETIREMENT SYSTEM
Last 10 Fiscal Years

	2015	2016	2017	2018	2019	2020	2021	2022
Statutorily required contribution	\$ 1,364,114	\$ 1,474,042	\$ 1,501,841	\$ 1,570,090	\$ 1,717,405	\$ 1,807,139	\$ 1,839,213	\$ 1,861,203
Contributions in relation to the statutorily required contribution	<u>1,364,114</u>	<u>1,474,042</u>	<u>1,501,841</u>	<u>1,570,090</u>	<u>1,717,405</u>	<u>1,807,139</u>	<u>1,839,213</u>	<u>1,849,269</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,934</u>
City's covered payroll	\$ 9,743,764	\$ 10,528,981	\$ 10,727,533	\$ 11,215,029	\$ 12,190,179	\$ 12,908,239	\$ 12,585,149	\$ 13,294,307
Contributions as a percentage of covered payroll	14%	14%	14%	14%	14%	14%	14%	14%

Notes to Schedule:

Only eight fiscal years are presented because 10-year data is not yet available.

CITY OF EDMOND, OKLAHOMA
REQUIRED SUPPLEMENTARY INFORMATION
June 30, 2022

SCHEDULE OF CHANGES IN THE CITY'S NET PENSION LIABILITY AND RELATED RATIOS
SINGLE-EMPLOYER DEFINED BENEFIT PENSION PLAN
Last 10 Fiscal Years*

For the year June 30.

	2015	2016	2017	2018	2019	2020	2021	2022
Total pension liability								
Service cost	\$ 2,465,096	\$ 2,619,414	\$ 2,822,532	\$ 2,909,090	\$ 2,973,834	\$ 3,080,463	\$ 3,298,476	\$ 3,354,737
Interest	4,803,663	5,193,616	5,565,362	5,983,564	6,358,873	6,758,728	7,498,258	7,855,231
Changes of benefit terms	1,229,173	-	-	-	-	-	-	-
Difference between expected and actual experience	700,579	584,011	729,188	87,006	349,458	671,204	(536,523)	289,351
Changes of assumptions	-	-	-	-	-	4,050,122	(284,766)	608,977
Benefit payments, including refunds of member contributions	(2,164,180)	(3,135,897)	(3,610,999)	(3,163,789)	(4,529,684)	(3,897,867)	(5,056,825)	(5,102,603)
Net change in total pension liability	7,034,331	5,261,144	5,506,083	5,815,871	5,152,481	10,662,650	4,918,620	7,005,693
Total pension liability-beginning	64,855,477	71,889,808	77,150,952	82,657,035	88,472,906	93,625,387	104,288,038	109,206,658
Total pension liability-ending (a)	\$ 71,889,808	\$ 77,150,952	\$ 82,657,035	\$ 88,472,906	\$ 93,625,387	\$ 104,288,037	\$ 109,206,658	\$ 116,212,351
Plan fiduciary net position								
Contributions-employer	\$ 1,965,953	\$ 2,108,839	\$ 2,292,339	\$ 2,465,138	\$ 2,621,560	\$ 2,755,222	\$ 3,001,783	\$ 3,479,255
Contributions-member	1,264,678	1,338,561	1,400,380	1,458,953	1,478,406	1,534,738	1,606,610	1,776,378
Net investment income	8,331,083	(2,627,009)	(1,060,450)	6,935,917	3,803,053	4,264,543	(1,046,792)	26,718,382
Benefit payments, including refunds of member contributions	(2,164,180)	(3,135,897)	(3,610,999)	(3,163,789)	(4,529,684)	(3,897,867)	(5,056,825)	(5,102,603)
Administrative expense	(38,377)	(30,748)	(27,211)	(12,050)	(3,050)	(6,336)	(5,928)	(3,214)
Net change in plan fiduciary net position	9,359,157	(2,346,254)	(1,005,941)	7,684,169	3,370,285	4,650,300	(1,501,152)	26,868,198
Plan fiduciary net position-beginning	56,730,705	66,089,862	63,743,608	62,737,667	70,421,837	73,792,118	78,442,418	76,941,266
Plan fiduciary net position-ending (b)	\$ 66,089,862	\$ 63,743,608	\$ 62,737,667	\$ 70,421,836	\$ 73,792,122	\$ 78,442,418	\$ 76,941,266	\$ 103,809,464
City's net pension liability - ending (a)-(b)	\$ 5,799,946	\$ 13,407,344	\$ 19,919,368	\$ 18,051,070	\$ 19,833,265	\$ 25,845,619	\$ 32,265,392	\$ 12,402,887
Plan fiduciary net position as a percentage of the total pension liability	91.93%	82.62%	75.90%	79.60%	78.82%	75.22%	70.45%	89.33%
Covered payroll	\$ 23,801,107	\$ 25,382,314	\$ 26,613,450	\$ 27,957,092	\$ 29,150,410	\$ 30,797,305	\$ 31,780,757	\$ 32,213,175
City's net pension liability as a percentage of covered employee payroll	24.37%	52.82%	74.85%	64.57%	68.04%	83.92%	101.52%	38.50%

Notes to Schedule:

Only eight fiscal years are presented because 10-year data is not yet available.

CITY OF EDMOND, OKLAHOMA
REQUIRED SUPPLEMENTARY INFORMATION
June 30, 2022

SCHEDULE OF EMPLOYER CONTRIBUTIONS
SINGLE-EMPLOYER DEFINED BENEFIT PENSION PLAN
Last 10 Fiscal Years

For the year June 30.

	2018	2019	2020	2021	2022
Actuarially determined contribution	\$ 2,672,395	\$ 2,870,691	\$ 3,574,326	\$ 3,404,725	\$ 3,638,812
Contributions in relation to the actuarially determined contribution	2,738,281	2,665,048	3,001,783	3,479,255	3,601,468
Contribution deficiency (excess)	<u>\$ (65,886)</u>	<u>\$ 205,643</u>	<u>\$ 572,543</u>	<u>\$ (74,530)</u>	<u>\$ 37,344</u>
Covered payroll	\$ 28,160,118	\$ 29,233,107	\$ 30,602,103	\$ 29,606,306	\$ 32,752,588
Contributions as a percentage of covered payroll	9.49%	9.82%	9.81%	11.75%	10.88%

SCHEDULE OF EMPLOYER CONTRIBUTIONS (Continued)
SINGLE-EMPLOYER DEFINED BENEFIT PENSION PLAN
Last 10 Fiscal Years

For the year June 30.

	2013	2014	2015	2016	2017
Actuarially determined contribution	\$ 1,846,314	\$ 2,004,213	\$ 2,195,239	\$ 2,397,984	\$ 2,569,913
Contributions in relation to the actuarially determined contribution	1,822,720	1,965,953	2,108,839	2,292,339	2,441,134
Contribution deficiency (excess)	<u>\$ 23,594</u>	<u>\$ 38,260</u>	<u>\$ 86,400</u>	<u>\$ 105,645</u>	<u>\$ 128,779</u>
Covered payroll	\$ 22,598,708	\$ 24,089,104	\$ 25,496,393	\$ 26,673,905	\$ 27,194,847
Contributions as a percentage of covered payroll	8.17%	8.32%	8.61%	8.99%	9.45%

Notes to Schedule:

Valuation date:

Actuarially determined contribution rates are calculated as of June 30, one year prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry Age Normal
Amortization method	Level dollar
Remaining amortization period	25 years fixed
Asset valuation method	Actuarial write-up
Inflation	2.5%
Salary Increases	5.0% average including inflation plus age-scale
Investment rate of return	7.25% per annum
Retirement age	Plan experience as last measured in 2011
Mortality	PubG-2010 63-37 with cohort projection by Scale MP2020

CITY OF EDMOND, OKLAHOMA
REQUIRED SUPPLEMENTARY INFORMATION
June 30, 2022

PENSION FUND - SCHEDULE OF INVESTMENT RETURNS
Last 10 Fiscal Years *

	<u>Year Ended June 30, 2015</u>	<u>Year Ended June 30, 2016</u>	<u>Year Ended June 30, 2017</u>	<u>Year Ended June 30, 2018</u>	<u>Year Ended June 30, 2019</u>	<u>Year Ended June 30, 2020</u>	<u>Year Ended June 30, 2021</u>	<u>Year Ended June 30, 2022</u>
Annual money-weighted rate of return, net of investment expense	14.55%	-3.97%	-1.66%	5.42%	5.76%	-1.34%	34.69%	-14.76%

Notes to Schedule:

Only eight fiscal years are presented because 10-year data is not yet available.

Schedule of Changes Total OPEB Liability and Related Ratios
Postemployment Health Insurance Implicit Rate Subsidy Plan

	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Total OPEB Liability					
Service cost	\$ 347,426	\$ 323,640	\$ 302,450	\$ 396,676	\$ 498,075
Interest	166,825	229,895	237,525	246,275	188,807
Difference between expected and actual experience	-	(16,169)	217,852	19,955	201,837
Changes in assumptions	(365,447)	(599,130)	254,676	1,020,944	44,090
Benefits paid	(187,469)	(201,139)	(207,852)	(278,374)	(244,335)
Net change in total OPEB liability	(38,665)	(262,903)	804,651	1,405,476	688,474
Balances at Beginning of Year	6,136,680	6,098,015	5,835,112	6,639,763	8,045,239
Balances End of Year	\$ 6,098,015	\$ 5,835,112	\$ 6,639,763	\$ 8,045,239	\$ 8,733,713
Covered employee payroll	\$ 39,000,000	\$ 44,770,000	\$ 52,556,000	\$ 53,641,000	\$ 55,002,000
Total OPEB liability as a percentage of covered-employee payroll	15.64%	13.03%	12.63%	15.00%	15.88%

Notes to Schedule:

Only five year's of data is presented because 10-year data is not yet available

OTHER SUPPLEMENTARY INFORMATION

GENERAL FUND

Under GASB Statement 54 certain funds no longer met the definition to be presented as Special Revenue Funds. Those funds became sub-funds of the General Fund for reporting purpose. For reporting purposes, the General Fund contains the following sub-funds:

GENERAL FUND - The primary operating fund of the City. The General Fund is reported as a major governmental fund. It is used to account for all activities except those legally or administratively required to be accounted for in other funds.

REAL PROPERTY SUB-FUND - The Real Property Sub-Fund has been established to accumulate resources for future real property acquisitions of the City. Financing is provided by transfers of investment earnings from the Hospital Sale Trust Fund.

EDMOND ELECTRIC ECONOMIC DEVELOPMENT SUB-FUND – The Economic Development Sub-Fund has been established to stimulate the growth of Edmond's economy by offering services that facilitate the growth and expansion of new and existing businesses and generating opportunities to increase the sales tax base of the City of Edmond.

PARK SPECIAL EVENTS SUB-FUND – The Park Special Events Sub-Fund has been established to account for donations and fees related to culture and recreation events.

SIDEWALK AND DRIVEWAY ESCROW SUB-FUND – The Sidewalk and Driveway Escrow Sub-Fund has been established to account for contractor performance deposits held by the City on various City construction projects. The deposits are refunded after the projects have been satisfactorily completed.

CITY OF EDMOND, OKLAHOMA
OTHER SUPPLEMENTARY INFORMATION
June 30, 2022

City of Edmond, Oklahoma
Balance Sheet
General Fund Accounts
June 30, 2022

	General Fund	Real Property	Edmond Electric Economic Development	Park Special Events	Sidewalk and Driveway Escrow	Total General Fund
ASSETS						
Cash and cash equivalents	\$ 2,005	\$ 135,209	\$ 123,283	\$ 17,652	\$ 153,871	\$ 432,020
Investments	-	419,740	382,719	54,799	477,678	1,334,936
Due from other funds	747	-	-	-	-	747
Due from other governments	9,239,905	-	-	-	-	9,239,905
Accrued interest receivable	-	1,350	1,232	176	1,537	4,295
Other receivables	1,825,378	-	-	-	-	1,825,378
Total assets	<u>\$ 11,068,035</u>	<u>\$ 556,299</u>	<u>\$ 507,234</u>	<u>\$ 72,627</u>	<u>\$ 633,086</u>	<u>\$ 12,837,281</u>
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ 397,618	\$ -	\$ 11,241	\$ 426	\$ 1,061	\$ 410,346
Due to other funds	6,261,024	-	-	-	-	6,261,024
Unearned revenue	25,184	-	-	-	-	25,184
Amounts held in escrow	154,451	-	-	-	654,690	809,141
Total liabilities	<u>6,838,277</u>	<u>-</u>	<u>11,241</u>	<u>426</u>	<u>655,751</u>	<u>7,505,695</u>
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue	1,304,198	528	483	69	-	1,305,278
Total deferred inflows of resources	<u>1,304,198</u>	<u>528</u>	<u>483</u>	<u>69</u>	<u>-</u>	<u>1,305,278</u>
Fund balances:						
Restricted	2,912,066	-	-	-	-	2,912,066
Unassigned	13,494	555,771	495,510	72,132	(22,665)	1,114,242
Total fund balances	<u>2,925,560</u>	<u>555,771</u>	<u>495,510</u>	<u>72,132</u>	<u>(22,665)</u>	<u>4,026,308</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 11,068,035</u>	<u>\$ 556,299</u>	<u>\$ 507,234</u>	<u>\$ 72,627</u>	<u>\$ 633,086</u>	<u>\$ 12,837,281</u>

CITY OF EDMOND, OKLAHOMA
OTHER SUPPLEMENTARY INFORMATION
June 30, 2022

City of Edmond, Oklahoma
Statement of Revenues, Expenditures and Changes in Fund Balances
General Fund Accounts
For the Year Ended June 30, 2022

	General Fund	Real Property	Edmond Electric Economic Development	Park Special Events	Sidewalk and Driveway Escrow Fund	Total General Fund
REVENUES						
Sales and use taxes	\$ 59,850,894	\$ -	\$ -	\$ -	\$ -	\$ 59,850,894
Franchise and public service taxes	2,156,151	-	-	-	-	2,156,151
Intergovernmental	2,104,251	-	-	-	-	2,104,251
Charges for services	6,515,784	-	-	167	-	6,515,951
Fines and forfeitures	1,771,074	-	-	-	-	1,771,074
Licenses and permits	1,908,178	-	-	-	-	1,908,178
Investment income	(31,646)	(12,219)	(9,998)	(1,494)	(22,665)	(78,022)
Miscellaneous	193,225	-	-	844	-	194,069
Total revenues	<u>74,467,911</u>	<u>(12,219)</u>	<u>(9,998)</u>	<u>(483)</u>	<u>(22,665)</u>	<u>74,422,546</u>
EXPENDITURES						
Current:						
General government	8,399,992	50	212,436	-	-	8,612,478
Public safety	3,440,675	-	-	-	-	3,440,675
Health and sanitation	743,917	-	-	-	-	743,917
Culture, parks and recreation	4,524,085	-	-	10,273	-	4,534,358
Economic development	20,142	-	-	-	-	20,142
Streets and highways	7,068,932	-	-	-	-	7,068,932
Capital Outlay	1,250,162	-	-	-	-	1,250,162
Total Expenditures	<u>25,447,905</u>	<u>50</u>	<u>212,436</u>	<u>10,273</u>	<u>-</u>	<u>25,670,664</u>
Excess (deficiency) of revenues over expenditures	<u>49,020,006</u>	<u>(12,269)</u>	<u>(222,434)</u>	<u>(10,756)</u>	<u>(22,665)</u>	<u>48,751,882</u>
OTHER FINANCING SOURCES (USES)						
Transfers in	19,609,706	-	100,000	-	-	19,709,706
Transfers out	(65,993,508)	-	-	-	-	(65,993,508)
Total other financing sources and uses	<u>(46,383,802)</u>	<u>-</u>	<u>100,000</u>	<u>-</u>	<u>-</u>	<u>(46,283,802)</u>
Net change in fund balances	<u>2,636,204</u>	<u>(12,269)</u>	<u>(122,434)</u>	<u>(10,756)</u>	<u>(22,665)</u>	<u>2,468,080</u>
Fund balances - beginning	289,356	568,040	617,944	82,888	-	1,558,228
Fund balances - ending	<u>\$ 2,925,560</u>	<u>\$ 555,771</u>	<u>\$ 495,510</u>	<u>\$ 72,132</u>	<u>\$ (22,665)</u>	<u>\$ 4,026,308</u>

CITY OF EDMOND, OKLAHOMA
OTHER SUPPLEMENTARY INFORMATION
June 30, 2022

City of Edmond, Oklahoma
Schedule of Revenues, Expenditures and Changes in Fund Balance-Budgetary Basis
Budget and Actual - General Fund Sub-Funds
For the year ended June 30, 2022

	EDMOND ELECTRIC ECONOMIC DEVELOPMENT			PARKS SPECIAL EVENTS		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues:						
Charges for services	\$ -	\$ -	\$ -	\$ 17,000	\$ 167	\$ (16,833)
Investment income	6,000	(9,998)	(15,998)	250	(1,494)	(1,744)
Miscellaneous	-	-	-	4,500	844	(3,656)
Total Revenues	\$ 6,000	\$ (9,998)	\$ (15,998)	\$ 21,750	\$ (483)	\$ (22,233)
Expenditures:						
General Government:						
Personal services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Materials and supplies	-	-	-	-	-	-
Other services and charges	125,250	12,597	112,653	-	-	-
Capital outlay	347,132	199,839	147,293	-	-	-
Debt service	-	-	-	-	-	-
Total General Government	\$ 472,382	\$ 212,436	\$ 259,946	\$ -	\$ -	\$ -
Parks and Recreation:						
Personal services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Materials and supplies	-	-	-	1,200	426	774
Other service and charges	-	-	-	17,850	9,847	8,003
Capital outlay	-	-	-	-	-	-
Total Parks and Recreation	\$ -	\$ -	\$ -	\$ 19,050	\$ 10,273	\$ 8,777
Total Expenditures	\$ 472,382	\$ 212,436	\$ 259,946	\$ 19,050	\$ 10,273	\$ 8,777
Revenues over (under) expenditures	\$ (466,382)	\$ (222,434)	\$ 243,948	\$ 2,700	\$ (10,756)	\$ (13,456)
Other financing sources (uses):						
Transfers from other funds	100,000	100,000	-	82,888	-	-
Total of other financing resources	100,000	100,000	-	82,888	-	-
Revenues and other sources over (under) expenditures and other uses	(366,382)	(122,434)	243,948	85,588	(10,756)	(13,456)
Fund Balance-beginning of year	617,944	617,944	-	82,888	82,888	-
Fund Balance -end of year	\$ 251,562	\$ 495,510	\$ 243,948	\$ 168,476	\$ 72,132	\$ (13,456)

CITY OF EDMOND, OKLAHOMA
OTHER SUPPLEMENTARY INFORMATION
June 30, 2022

City of Edmond, Oklahoma
Schedule of Revenues, Expenditures and Changes in Fund Balance-Budgetary Basis
Budget and Actual - General Fund Sub-Funds
For the year ended June 30, 2022

(Continued)

	REAL PROPERTY		
	Budget	Actual	Variance Positive (Negative)
Revenues:			
Charges for services	\$ -	\$ -	\$ -
Investment income	1,400	(12,219)	(13,619)
Miscellaneous	-	-	-
Total Revenues	\$ 1,400	\$ (12,219)	\$ (13,619)
Expenditures:			
General Government:			
Personal services	\$ -	\$ -	\$ -
Materials and supplies	-	-	-
Other services and charges	1,500	50	1,450
Capital outlay	-	-	-
Debt service	-	-	-
Total General Government	\$ 1,500	\$ 50	\$ 1,450
Parks and Recreation:			
Personal services	\$ -	\$ -	\$ -
Materials and supplies	-	-	-
Other service and charges	-	-	-
Capital outlay	-	-	-
Total Parks and Recreation	\$ -	\$ -	\$ -
Total Expenditures	\$ 1,500	\$ 50	\$ 1,450
Revenues over (under) expenditures	\$ (100)	\$ (12,269)	\$ (12,169)
Other financing sources (uses):			
Transfers from other funds	-	-	-
Total of other financing resources	-	-	-
Revenues and other sources over (under) expenditures and other uses	(100)	(12,269)	(12,169)
Fund Balance-beginning of year	568,040	568,040	-
Fund Balance -end of year	\$ 567,940	\$ 555,771	\$ (12,169)

NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are normally restricted to expenditures for specified purposes.

CDBG ENTITLEMENT - This fund was established by the City to account for the grants received from the Federal government through the Oklahoma Department of Commerce under various Community Development Block Grant programs.

ASSET FORFEITURE FUND - The Asset Forfeiture Fund has been established to account for assets that are equitably distributed by the Drug Enforcement Administration to state and local agencies that directly participate in the law enforcement effort that leads to the seizure of assets used in illegal drug activities. The assets received must be for only law enforcement purposes such as enhancements to future investigations, law enforcement training, equipment, operations and overtime for enforcement activities.

SENIOR CITIZENS FUND - This fund was established to account for dedicated revenues received for the benefit of senior citizens, including grants, donations and other resources. The expenditures of the fund are administratively restricted for the benefit of senior citizens' activities or programs.

CONVENTION & VISITORS BUREAU - The Convention & Visitors Bureau Fund accounts for the Hotel/Motel tax revenues that the City collects. It is restricted for tourism, conventions, and visitors' bureau.

HOSPITAL SALE TRUST FUND - The Hospital Sale Trust Fund was established in 1981 to account for the proceeds of approximately \$7,200,000 received from the sale of the Edmond Memorial Hospital to the Hospital Corporation of America. Use of the trust principal must first be approved by a vote of the citizens of the City. Investment earnings from the trust may be appropriated without voter approval but are restricted to capital improvements.

AMBULATORY SERVICE FUND - The Ambulatory Service Fund provides funding of the City of Edmond's Ambulance Services through the regional Emergency Medical Services Authority (EMSA). It primarily covers those citizens who have elected to participate in the TotalCare Program which is a monthly fee of \$3.00 paid through utility billing which began in FY 09-10.

TIF #1 DOWNTOWN - The TIF #1 Downtown Fund accounts for the revenues and related expenses related to the Downtown TIF District.

Capital Project Funds

The Capital Project Funds have been established to account for all major capital improvements, except those accounted for in proprietary type funds, which are financed by the City's sales tax revenue bond issues, General Fund transfers, and other designated sources.

CEMETERY PERPETUAL CARE FUND - The Cemetery Perpetual Care Fund has been established to account for 20% of all monies received from the sale of lots and interments as established by City Council. Monies received must be used for making capital improvements.

AMERICAN RESCUE PLAN FUND - The American Rescue Plan Fund has been established to account for monies received from the federal government under the American Rescue Plan Act.

(continued)

CEMETERY CARE FUND - The Cemetery Care Fund has been established to account for 12.5% of all monies received from the sale of lots and interments in accordance with state law. Monies received must be used to purchase lands for cemeteries and for making capital improvements. Interest earned may be used for improving, caring for, and embellishing cemetery property.

PARK SALES TAX FUND - The Park Sales Tax Fund has been established to account for operations and facility improvement costs of the City's park and recreation system. Financing is provided by a permanent one-eighth cent sales tax approved by the voters in September 1992 and expanded in 2000 to include all city parks.

ART IN PUBLIC PLACES FUND – The Art in Public Places Fund has been established to account for art acquisitions by the City. Financing is provided by donations, investment earnings and other City funds as determined by the City Council.

CAPITAL IMPROVEMENT FUND - The Capital Improvement Fund was established to account for major capital improvements that are financed by the General Fund and other designated sources which are outlined in the City's five year Capital Improvements program. The fund is funded primarily from General Fund transfers.

ROADWAY IMPROVEMENT FUND - The Roadway Improvement Fund has been established to account for street construction and improvement projects as approved by the voters on May 10, 1994. The improvements are financed by a temporary seven-eighths cent sales tax which ended in FY1995. The remainder of funds are planned to be expended on street improvements.

1996 CAPITAL IMPROVEMENT TAX FUND - The 1996 Capital Improvements Tax Fund has been established to account for various capital improvements as recommended by the Citizens Capital Improvements Planning Committee and approved by the voters on August 27, 1996. The improvements are being financed by a three-fourths cent sales tax for a five year period beginning November 1, 1996. Funded from the tax are street improvements, radio communication system and computer aided dispatch, water treatment plant expansion, library expansion, senior citizens center, and a city wide sidewalk project.

2012 PUBLIC SAFETY CENTER TAX FUND – used to account for the proceeds of a five year half cent voter-restricted limited purpose sales tax to be used for the development of the City's Public Safety Center and other capital project as approved by the voters.

2017 CAPITAL IMPROVEMENT FUND - The 2017 Capital Improvements Fund has been established to account for various capital improvements as recommended by the Capital Improvement Project Advisory Board. Their recommendations are forwarded to the City Council for their approval. This fund replaces the 2012 Public Safety Center-Capital Improvements Tax Fund, established to account for the capital construction cost of a new Public Safety Center and other capital improvements. The improvements are being financed by a 10 year one-half cent sales tax approved by voters on April 2016 and commenced on April 1, 2017 and will run for ten years, unless extended by the voters.

CITY OF EDMOND, OKLAHOMA
OTHER SUPPLEMENTARY INFORMATION
June 30, 2022

City of Edmond, Oklahoma
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2022

	SPECIAL REVENUE FUNDS							CAPITAL PROJECT FUND	
	CDBG Entitlement Fund	Asset Forfeiture Fund	Senior Center Fund	Convention and Visitor's Bureau Fund	Hospital Sale Trust Fund	Ambulatory Service Fund	TIF #1 Downtown	Cemetery Perpetual Care	American Rescue Plan Fund
ASSETS									
Cash and cash equivalents	\$ -	\$ 152,384	\$ 77,114	\$ 65,555	\$ 192,255	\$ 318,659	\$ 530,888	\$ 65,922	\$ 2,942,914
Investments	-	473,059	239,390	203,510	6,804,745	989,241	1,648,085	204,648	9,135,961
Due from other funds	-	-	-	-	-	-	-	-	-
Due from other governments	340,567	-	-	-	-	-	-	-	-
Accrued interest receivable	-	1,522	770	654	8,930	3,184	5,304	659	-
Other receivable	-	-	-	72,594	-	40,063	-	-	29,401
Total assets	\$ 340,567	\$ 626,965	\$ 317,274	\$ 342,313	\$ 7,005,930	\$ 1,351,147	\$ 2,184,277	\$ 271,229	\$ 12,108,276
LIABILITIES, DEFERRED INFLOW AND FUND BALANCES									
Liabilities:									
Accounts payable	\$ 160,115	\$ 188	\$ 7,982	\$ 22,439	\$ -	\$ -	\$ 20,515	\$ -	\$ 24,813
Due to other funds	370,484	-	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-	-	12,524,497
Total liabilities	530,599	188	7,982	22,439	-	-	20,515	-	12,549,310
DEFERRED INFLOWS OF RESOURCES									
Unavailable revenue	-	596	302	257	-	1,248	2,078	259	11,519
Total deferred inflows of resources	-	596	302	257	-	1,248	2,078	259	11,519
Fund balances:									
Restricted	-	551,490	145,172	298,140	7,005,930	1,308,756	-	270,970	-
Committed	-	-	125,820	-	-	-	2,161,684	-	-
Assigned	-	74,691	37,998	21,477	-	41,143	-	-	-
Unassigned (deficit)	(190,032)	-	-	-	-	-	-	-	(452,553)
Total fund balances	(190,032)	626,181	308,990	319,617	7,005,930	1,349,899	2,161,684	270,970	(452,553)
Total liabilities, deferred inflows of resources and fund balances	\$ 340,567	\$ 626,965	\$ 317,274	\$ 342,313	\$ 7,005,930	\$ 1,351,147	\$ 2,184,277	\$ 271,229	\$ 12,108,276
									(Continued)

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CITY OF EDMOND, OKLAHOMA
OTHER SUPPLEMENTARY INFORMATION
June 30, 2022

City of Edmond, Oklahoma
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2022

	CAPITAL PROJECT FUNDS								Total Governmental Funds
	Cemetery Care	Park Sales Tax Fund	Art in Public Places Fund	Capital Improvement Fund	Roadway Improvement Fund	1996 CIP Tax Fund	2012 Public Safety Center Tax Fund	2017 Capital Improvement Fund	
ASSETS									
Cash and cash equivalents	\$ 60,746	\$ 1,122,640	\$ 69,263	\$ 1,085,543	\$ 15	\$ 83	\$ 19	\$ 5,319,048	\$ 12,003,048
Investments	188,577	3,485,116	215,019	3,369,952	46	260	56	16,512,418	43,470,083
Due from other funds	-	-	73,470	-	-	-	-	-	73,470
Due from other governments	-	1,246,616	-	108,500	-	-	-	1,662,710	3,358,393
Accrued interest receivable	607	11,218	691	10,846	-	-	-	53,140	97,525
Other receivable	-	-	(508)	-	-	-	-	-	141,550
Total assets	<u>\$ 249,930</u>	<u>\$ 5,865,590</u>	<u>\$ 357,935</u>	<u>\$ 4,574,841</u>	<u>\$ 61</u>	<u>\$ 343</u>	<u>\$ 75</u>	<u>\$ 23,547,316</u>	<u>\$ 59,144,069</u>
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable	\$ -	\$ 173,237	\$ 3,705	\$ 368,194	\$ -	\$ -	\$ -	\$ 981,420	\$ 1,762,608
Due to other funds	-	2,233,001	-	-	-	-	-	-	2,603,485
Deferred revenue	-	-	-	-	-	-	-	-	12,524,497
Total liabilities	<u>-</u>	<u>2,406,238</u>	<u>3,705</u>	<u>368,194</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>981,420</u>	<u>16,890,590</u>
DEFERRED INFLOWS OF RESOURCES									
Unavailable revenue	237	4,394	270	4,249	-	1	-	20,820	46,230
Total deferred inflows of resources	<u>237</u>	<u>4,394</u>	<u>270</u>	<u>4,249</u>	<u>-</u>	<u>1</u>	<u>-</u>	<u>20,820</u>	<u>46,230</u>
Fund balances:									
Restricted	226,555	2,992,716	347,397	-	61	342	75	22,545,076	35,692,680
Committed	-	-	-	-	-	-	-	-	2,287,504
Assigned	23,138	462,242	6,563	4,202,398	-	-	-	-	4,869,650
Unassigned (deficit)	-	-	-	-	-	-	-	-	(642,585)
Total fund balances	<u>249,693</u>	<u>3,454,958</u>	<u>353,960</u>	<u>4,202,398</u>	<u>61</u>	<u>342</u>	<u>75</u>	<u>22,545,076</u>	<u>42,207,249</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 249,930</u>	<u>\$ 5,865,590</u>	<u>\$ 357,935</u>	<u>\$ 4,574,841</u>	<u>\$ 61</u>	<u>\$ 343</u>	<u>\$ 75</u>	<u>\$ 23,547,316</u>	<u>\$ 59,144,069</u>

CITY OF EDMOND, OKLAHOMA
OTHER SUPPLEMENTARY INFORMATION
June 30, 2022

City of Edmond, Oklahoma
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2022

	SPECIAL REVENUE FUNDS							CAPITAL PROJECT FUND	
	CDBG Entitlement Fund	Asset Forfeiture Fund	Senior Center Fund	Convention and Visitor's Bureau Fund	Hospital Sale Trust Fund	Ambulatory Service Fund	TIF #1 Downtown	Cemetery Perpetual Care	American Rescue Plan Fund
REVENUES									
Sales and use taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hotel/motel taxes	-	-	-	711,437	-	-	-	-	-
Intergovernmental	837,447	-	-	-	-	-	-	-	216,819
Charges for services	-	-	897	-	-	892,420	-	145,124	-
Investment earnings	-	(13,732)	(6,937)	(6,423)	(237,895)	(29,644)	(78,200)	(9,529)	(424,965)
Miscellaneous	29,562	20,352	65,231	32,002	-	-	-	-	-
Total revenues	867,009	6,620	59,191	737,016	(237,895)	862,776	(78,200)	135,595	(208,146)
EXPENDITURES									
Current:									
General government	95,015	-	-	455,880	2,200	-	-	-	170,715
Public Safety	-	27,124	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	699,012	-	-	-
Culture, parks and recreation	-	-	71,337	-	-	-	-	-	-
Capital Outlay	809,020	1,000	-	-	-	-	4,260,116	-	65,165
Total Expenditures	904,035	28,124	71,337	455,880	2,200	699,012	4,260,116	-	235,880
Excess (deficiency) of revenues over expenditures	(37,026)	(21,504)	(12,146)	281,136	(240,095)	163,764	(4,338,316)	135,595	(444,026)
OTHER FINANCING SOURCES (USES)									
Transfers in	-	-	-	-	-	-	6,500,000	-	-
Transfers out	-	-	-	(162,734)	-	-	-	-	-
Total other financing sources and uses	-	-	-	(162,734)	-	-	6,500,000	-	-
Net change in fund balances	(37,026)	(21,504)	(12,146)	118,402	(240,095)	163,764	2,161,684	135,595	(444,026)
Fund balances - beginning	(153,006)	647,685	321,136	201,215	7,246,025	1,186,135	-	135,375	(8,527)
Fund balances - ending	\$ (190,032)	\$ 626,181	\$ 308,990	\$ 319,617	\$ 7,005,930	\$ 1,349,899	\$ 2,161,684	\$ 270,970	\$ (452,553)
								-	(Continued)

(Continued)

CITY OF EDMOND, OKLAHOMA
OTHER SUPPLEMENTARY INFORMATION
June 30, 2022

City of Edmond, Oklahoma
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2022

	CAPITAL PROJECT FUNDS								
	Cemetery Care	Park Sales Tax Fund	Art in Public Places Fund	Capital Improvement Fund	Roadway Improvement Fund	1996 CIP Tax Fund	2012 Public Safety Center Tax Fund	2017 Capital Improvement Fund	Total-Other Governmental Funds
REVENUES									
Sales and use taxes	\$ -	\$ 2,755,105	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,020,418	\$ 13,775,523
Hotel/motel taxes	-	2,602,346	-	-	-	-	-	-	3,313,783
Intergovernmental	-	-	-	108,500	-	-	-	-	1,162,766
Charges for services	90,703	-	-	-	-	-	-	-	1,129,144
Investment earnings	(3,600)	(93,891)	(5,997)	(111,868)	96	530	(3)	(471,319)	(1,493,377)
Miscellaneous	-	229,436	734,201	-	-	-	-	-	1,110,784
Total revenues	87,103	5,492,996	728,204	(3,368)	96	530	(3)	10,549,099	18,998,623
EXPENDITURES									
Current:									
General government	7,879	-	-	375	-	3	-	171,054	903,121
Public Safety	-	-	-	-	-	-	-	-	27,124
Health and welfare	-	-	-	-	-	-	-	-	699,012
Culture, parks and recreation	-	1,211,366	12,747	-	-	-	-	-	1,295,450
Capital Outlay	22,101	4,576,003	936,565	1,732,878	-	-	-	9,108,548	21,511,396
Total Expenditures	29,980	5,787,369	949,312	1,733,253	-	3	-	9,279,602	24,436,103
Excess (deficiency) of revenues over expenditures	57,123	(294,373)	(221,108)	(1,736,621)	96	527	(3)	1,269,497	(5,437,480)
OTHER FINANCING SOURCES (USES)									
Transfers in	-	-	468,017	5,402,833	-	-	-	-	12,370,850
Transfers out	-	(100,000)	-	-	(11,819)	(64,371)	-	(1,205,402)	(1,544,326)
Total other financing sources and uses	-	(100,000)	468,017	5,402,833	(11,819)	(64,371)	-	(1,205,402)	10,826,524
Net change in fund balances	57,123	(394,373)	246,909	3,666,212	(11,723)	(63,844)	(3)	64,095	5,389,044
Fund balances - beginning	192,570	3,849,331	107,051	536,186	11,784	64,186	78	22,480,981	36,818,205
Fund balances - ending	\$ 249,693	\$ 3,454,958	\$ 353,960	\$ 4,202,398	\$ 61	\$ 342	\$ 75	\$ 22,545,076	\$ 42,207,249

CITY OF EDMOND, OKLAHOMA
OTHER SUPPLEMENTARY INFORMATION
June 30, 2022

CITY OF EDMOND, OKLAHOMA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-BUDGETARY BASIS
BUDGET AND ACTUAL - NONMAJOR GOVERNMENTAL FUNDS
For the fiscal year ended June 30, 2022

	SPECIAL REVENUE FUNDS					
	CDBG ENTITLEMENT			ASSET FORFEITURE FUND		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	2,102,096	837,447	(1,264,649)	-	-	-
Charges for services	-	-	-	-	-	-
Investment income	-	-	-	2,000	(13,732)	(15,732)
Miscellaneous	-	29,562	29,562	-	20,352	20,352
Total Revenues	2,102,096	867,009	(1,235,087)	2,000	6,620	4,620
General Government:						
Personal services	65,845	95,015	(29,170)	-	-	-
Materials and supplies	1,950	93	1,857	-	-	-
Other services and charges	2,284,170	808,927	1,475,243	-	-	-
Capital outlay	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Total General Government	2,351,965	904,035	1,447,930	-	-	-
Public Safety:						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	60,895	26,745	34,150
Other services and charges	-	-	-	36,700	379	36,321
Capital outlay	-	-	-	226,000	1,000	225,000
Total Public Safety	-	-	-	323,595	28,124	295,471
Parks and Recreation:						
Personal services	-	-	-	-	-	-
Material and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total Parks and Recreation	-	-	-	-	-	-
Health & Welfare:						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total Health & Welfare	-	-	-	-	-	-
Economic Development & Opp.						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total Economic Development & Opp	-	-	-	-	-	-
Street:						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total Street	-	-	-	-	-	-
Total Expenditures	2,351,965	904,035	1,447,930	323,595	28,124	295,471
Revenues over (under) expenditures	\$ (249,869)	\$ (37,026)	\$ 212,843	\$ (321,595)	\$ (21,504)	\$ 300,091
Other financing sources (uses):						
Transfers from other funds	-	-	-	-	-	-
Transfers to other funds	-	-	-	-	-	-
Revenues and other sources over (under) expenditures and other uses	(249,869)	(37,026)	212,843	(321,595)	(21,504)	300,091
Fund Balance-beginning of year	(153,006)	(153,006)	-	647,685	647,685	-
Fund Balance -end of year	\$ (402,875)	\$ (190,032)	\$ 212,843	\$ 326,090	\$ 626,181	\$ 300,091

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CITY OF EDMOND, OKLAHOMA
OTHER SUPPLEMENTARY INFORMATION
June 30, 2022

CITY OF EDMOND, OKLAHOMA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-BUDGETARY BASIS
BUDGET AND ACTUAL - NONMAJOR GOVERNMENTAL FUNDS
For the fiscal year ended June 30, 2022

	SPECIAL REVENUE FUNDS					
	SENIOR CENTER FUND			CONVENTION AND VISITOR'S BUREAU FUND		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ 490,652	\$ 711,437	\$ 220,785
Intergovernmental	-	-	-	-	-	-
Charges for services	1,429	897	(532)	-	-	-
Investment income	2,000	(6,937)	(8,937)	500	(6,423)	(6,923)
Miscellaneous	66,350	65,231	(1,119)	22,217	32,002	9,785
Total Revenues	69,779	59,191	(10,588)	513,369	737,016	223,647
General Government:						
Personal services	-	-	-	313,546	290,763	22,783
Materials and supplies	-	-	-	12,370	12,370	-
Other services and charges	-	-	-	110,300	152,747	(42,447)
Capital outlay	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Total General Government	-	-	-	436,216	455,880	(19,664)
Public Safety:						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total Public Safety	-	-	-	-	-	-
Parks and Recreation:						
Personal services	-	-	-	-	-	-
Material and supplies	51,100	11,801	39,299	-	-	-
Other services and charges	71,750	59,536	12,214	-	-	-
Capital outlay	-	-	-	-	-	-
Total Parks and Recreation	122,850	71,337	51,513	-	-	-
Health & Welfare:						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total Health & Welfare	-	-	-	-	-	-
Economic Development & Opp.						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total Economic Development & Opp	-	-	-	-	-	-
Street:						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total Street	-	-	-	-	-	-
Total Expenditures	122,850	71,337	51,513	436,216	455,880	(19,664)
Revenues over (under) expenditures	\$ (53,071)	\$ (12,146)	\$ 40,925	\$ 77,153	\$ 281,136	\$ 203,983
Other financing sources (uses):						
Transfers from other funds	-	-	-	-	-	-
Transfers to other funds	-	-	-	(242,889)	(162,734)	80,155
Revenues and other sources over (under) expenditures and other uses	(53,071)	(12,146)	40,925	(165,736)	118,402	284,138
Fund Balance-beginning of year	321,136	321,136	-	201,215	201,215	-
Fund Balance -end of year	\$ 268,065	\$ 308,990	\$ 40,925	\$ 35,479	\$ 319,617	\$ 284,138

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CITY OF EDMOND, OKLAHOMA
OTHER SUPPLEMENTARY INFORMATION
June 30, 2022

CITY OF EDMOND, OKLAHOMA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-BUDGETARY BASIS
BUDGET AND ACTUAL - NONMAJOR GOVERNMENTAL FUNDS
For the fiscal year ended June 30, 2022

	SPECIAL REVENUE FUNDS					
	HOSPITAL SALES TRUST FUND			AMBULATORY SERVICE FUND		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	945,587	892,420	(53,167)
Investment income	10,000	(237,895)	(247,895)	3,500	(29,644)	(33,144)
Miscellaneous	-	-	-	-	-	-
Total Revenues	10,000	(237,895)	(247,895)	949,087	862,776	(86,311)
General Government:						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	2,200	2,200	-	-	-	-
Capital outlay	-	-	-	-	-	-
Debt service	2,000	-	2,000	-	-	-
Total General Government	4,200	2,200	2,000	-	-	-
Public Safety:						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total Public Safety	-	-	-	-	-	-
Parks and Recreation:						
Personal services	-	-	-	-	-	-
Material and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total Parks and Recreation	-	-	-	-	-	-
Health & Welfare:						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	12,000	-	12,000
Other services and charges	-	-	-	673,520	699,012	(25,492)
Capital outlay	-	-	-	-	-	-
Total Health & Welfare	-	-	-	685,520	699,012	(13,492)
Economic Development & Opp.						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total Economic Development & Opp	-	-	-	-	-	-
Street:						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total Street	-	-	-	-	-	-
Total Expenditures	4,200	2,200	2,000	685,520	699,012	(13,492)
Revenues over (under) expenditures	\$ 5,800	\$ (240,095)	\$ (245,895)	\$ 263,567	\$ 163,764	\$ (99,803)
Other financing sources (uses):						
Transfers from other funds	-	-	-	-	-	-
Transfers to other funds	-	-	-	(38,877)	-	-
Revenues and other sources over (under) expenditures and other uses	5,800	(240,095)	(245,895)	224,690	163,764	(99,803)
Fund Balance-beginning of year	7,246,025	7,246,025	-	1,186,135	1,186,135	-
Fund Balance -end of year	\$ 7,251,825	\$ 7,005,930	\$ (245,895)	\$ 1,410,825	\$ 1,349,899	\$ (99,803)

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CITY OF EDMOND, OKLAHOMA
OTHER SUPPLEMENTARY INFORMATION
June 30, 2022

CITY OF EDMOND, OKLAHOMA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-BUDGETARY BASIS
BUDGET AND ACTUAL - NONMAJOR GOVERNMENTAL FUNDS
For the fiscal year ended June 30, 2022

	SPECIAL REVENUE FUNDS					
	CEMETERY PERPETUAL CARE			AMERICAN RESCUE PLAN FUND		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	6,000,000	216,819	(5,783,181)
Charges for services	33,000	145,124	112,124	-	-	-
Investment income	400	(9,529)	(9,929)	-	(424,965)	(424,965)
Miscellaneous	-	-	-	-	-	-
Total Revenues	33,400	135,595	102,195	6,000,000	(208,146)	(6,208,146)
General Government:						
Personal services	-	-	-	-	-	-
Materials and supplies	500	-	500	13,142	13,142	-
Other services and charges	100	-	100	157,573	157,573	-
Capital outlay	-	-	-	11,829,285	65,165	11,764,120
Debt service	-	-	-	-	-	-
Total General Government	600	-	600	12,000,000	235,880	11,764,120
Public Safety:						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total Public Safety	-	-	-	-	-	-
Parks and Recreation:						
Personal services	-	-	-	-	-	-
Material and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total Parks and Recreation	-	-	-	-	-	-
Health & Welfare:						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total Health & Welfare	-	-	-	-	-	-
Economic Development & Opp.						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total Economic Development & Opp	-	-	-	-	-	-
Street:						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total Street	-	-	-	-	-	-
Total Expenditures	600	-	600	12,000,000	235,880	11,764,120
Revenues over (under) expenditures	\$ 32,800	\$ 135,595	\$ 102,795	\$ (6,000,000)	\$ (444,026)	\$ 5,555,974
Other financing sources (uses):						
Transfers from other funds	-	-	-	-	-	-
Transfers to other funds	-	-	-	-	-	-
Revenues and other sources over (under) expenditures and other uses	32,800	135,595	102,795	(6,000,000)	(444,026)	5,555,974
Fund Balance-beginning of year	135,375	135,375	-	(8,527)	(8,527)	-
Fund Balance -end of year	\$ 168,175	\$ 270,970	\$ 102,795	\$ (6,008,527)	\$ (452,553)	\$ 5,555,974

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CITY OF EDMOND, OKLAHOMA
OTHER SUPPLEMENTARY INFORMATION
June 30, 2022

CITY OF EDMOND, OKLAHOMA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-BUDGETARY BASIS
BUDGET AND ACTUAL - NONMAJOR GOVERNMENTAL FUNDS
For the fiscal year ended June 30, 2022

	CAPITAL PROJECT FUNDS					
	CEMETERY CARE			PARK SALES TAX FUNDS		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ 2,475,619	\$ 5,357,451	\$ 2,881,832
Intergovernmental	-	-	-	-	-	-
Charges for services	25,068	90,703	65,635	-	-	-
Investment income	500	(3,600)	(4,100)	10,000	(93,891)	(103,891)
Miscellaneous	-	-	-	163,485	229,436	65,951
Total Revenues	25,568	87,103	61,535	2,649,104	5,492,996	2,843,892
General Government:						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	10,000	7,879	2,121	-	-	-
Capital outlay	23,000	22,101	899	-	-	-
Debt service	-	-	-	-	-	-
Total General Government	33,000	29,980	3,020	-	-	-
Public Safety:						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total Public Safety	-	-	-	-	-	-
Parks and Recreation:						
Personal services	-	-	-	529,688	478,469	51,219
Material and supplies	-	-	-	63,300	60,342	2,958
Other services and charges	-	-	-	734,297	672,555	61,742
Capital outlay	-	-	-	4,576,003	4,576,003	-
Total Parks and Recreation	-	-	-	5,903,288	5,787,369	115,919
Health & Welfare:						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total Health & Welfare	-	-	-	-	-	-
Economic Development & Opp.						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total Economic Development & Opp	-	-	-	-	-	-
Street:						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total Street	-	-	-	-	-	-
Total Expenditures	33,000	29,980	3,020	5,903,288	5,787,369	115,919
Revenues over (under) expenditures	\$ (7,432)	\$ 57,123	\$ 64,555	\$ (3,254,184)	\$ (294,373)	\$ 2,959,811
Other financing sources (uses):						
Transfers from other funds	-	-	-	-	-	-
Transfers to other funds	-	-	-	(168,407)	(100,000)	68,407
Revenues and other sources over (under) expenditures and other uses	(7,432)	57,123	64,555	(3,422,591)	(394,373)	3,028,218
Fund Balance-beginning of year	192,570	192,570	-	3,849,331	3,849,331	-
Fund Balance -end of year	\$ 185,138	\$ 249,693	\$ 64,555	\$ 426,740	\$ 3,454,958	\$ 3,028,218

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CITY OF EDMOND, OKLAHOMA
OTHER SUPPLEMENTARY INFORMATION
June 30, 2022

CITY OF EDMOND, OKLAHOMA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-BUDGETARY BASIS
BUDGET AND ACTUAL - NONMAJOR GOVERNMENTAL FUNDS
For the fiscal year ended June 30, 2022

	CAPITAL PROJECT FUNDS					
	ART IN PUBLIC PLACES FUND			CAPITAL IMPROVEMENT FUND		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	108,500	108,500
Charges for services	-	-	-	-	-	-
Investment income	1,000	(5,997)	(6,997)	2,500	(111,868)	(114,368)
Miscellaneous	840,000	734,201	(105,799)	-	-	-
Total Revenues	841,000	728,204	(112,796)	2,500	(3,368)	(5,868)
General Government:						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	375	375	-
Capital outlay	-	-	-	5,780,330	1,732,878	4,047,452
Debt service	-	-	-	-	-	-
Total General Government	-	-	-	5,780,705	1,733,253	4,047,452
Public Safety:						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total Public Safety	-	-	-	-	-	-
Parks and Recreation:						
Personal services	-	-	-	-	-	-
Material and supplies	25	1	24	-	-	-
Other services and charges	35,000	12,746	22,254	-	-	-
Capital outlay	1,237,975	936,565	301,410	-	-	-
Total Parks and Recreation	1,273,000	949,312	323,688	-	-	-
Health & Welfare:						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total Health & Welfare	-	-	-	-	-	-
Economic Development & Opp.						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total Economic Development & Opp	-	-	-	-	-	-
Street:						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total Street	-	-	-	-	-	-
Total Expenditures	1,273,000	949,312	323,688	5,780,705	1,733,253	4,047,452
Revenues over (under) expenditures	\$ (432,000)	\$ (221,108)	\$ 210,892	\$ (5,778,205)	\$ (1,736,621)	\$ 4,041,584
Other financing sources (uses):						
Transfers from other funds	511,500	468,017	(43,483)	5,402,833	5,402,833	-
Transfers to other funds	(2,270)	-	-	-	-	-
Revenues and other sources over (under) expenditures and other uses	77,230	246,909	167,409	(375,372)	3,666,212	4,041,584
Fund Balance-beginning of year	107,051	107,051	-	536,186	536,186	-
Fund Balance -end of year	\$ 184,281	\$ 353,960	\$ 167,409	\$ 160,814	\$ 4,202,398	\$ 4,041,584

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CITY OF EDMOND, OKLAHOMA
OTHER SUPPLEMENTARY INFORMATION
June 30, 2022

CITY OF EDMOND, OKLAHOMA						
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-BUDGETARY BASIS						
BUDGET AND ACTUAL - NONMAJOR GOVERNMENTAL FUNDS						
For the fiscal year ended June 30, 2022						
	CAPITAL PROJECT FUNDS					
	ROADWAY IMPROVEMENT FUND			1996 CIP TAX FUND		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Investment income	-	96	96	-	530	530
Miscellaneous	-	-	-	-	-	-
Total Revenues	-	96	96	-	530	530
General Government:						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	3	3	-
Capital outlay	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Total General Government	-	-	-	3	3	-
Public Safety:						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total Public Safety	-	-	-	-	-	-
Parks and Recreation:						
Personal services	-	-	-	-	-	-
Material and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total Parks and Recreation	-	-	-	-	-	-
Health & Welfare:						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total Health & Welfare	-	-	-	-	-	-
Economic Development & Opp.						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total Economic Development & Opp	-	-	-	-	-	-
Street:						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	1	-	1	-	-	-
Capital outlay	-	-	-	-	-	-
Total Street	1	-	1	-	-	-
Total Expenditures	1	-	1	3	3	-
Revenues over (under) expenditures	\$ (1)	\$ 96	\$ 97	\$ (3)	\$ 527	\$ 530
Other financing sources (uses):						
Transfers from other funds	-	-	-	-	-	-
Transfers to other funds	(11,819)	(11,819)	-	(64,371)	(64,371)	-
Revenues and other sources over (under) expenditures and other uses	(11,820)	(11,723)	97	(64,374)	(63,844)	530
Fund Balance-beginning of year	11,784	11,784	-	64,186	64,186	-
Fund Balance -end of year	\$ (36)	\$ 61	\$ 97	\$ (188)	\$ 342	\$ 530

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CITY OF EDMOND, OKLAHOMA
OTHER SUPPLEMENTARY INFORMATION
June 30, 2022

CITY OF EDMOND, OKLAHOMA SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-BUDGETARY BASIS BUDGET AND ACTUAL - NONMAJOR GOVERNMENTAL FUNDS For the fiscal year ended June 30, 2022			
CAPITAL PROJECT FUNDS			
2017 CAPITAL IMPROVEMENT TAX FUND			
	Budget	Actual	Variance Positive (Negative)
Revenues:			
Taxes	\$ 9,917,150	\$ 11,020,418	\$ 1,103,268
Intergovernmental	-	-	-
Charges for services	-	-	-
Investment income	75,000	(471,319)	(546,319)
Miscellaneous	-	-	-
Total Revenues	9,992,150	10,549,099	556,949
General Government:			
Personal services	-	-	-
Materials and supplies	2,500	-	2,500
Other services and charges	2,500	171,054	(168,554)
Capital outlay	445,059	142,260	302,799
Debt service	-	-	-
Total General Government	450,059	313,314	136,745
Public Safety:			
Personal services	-	-	-
Materials and supplies	-	-	-
Other services and charges	-	-	-
Capital outlay	361,659	3,849	357,810
Total Public Safety	361,659	3,849	357,810
Parks and Recreation:			
Personal services	-	-	-
Material and supplies	-	-	-
Other services and charges	-	-	-
Capital outlay	12,302,815	1,214,883	11,087,932
Total Parks and Recreation	12,302,815	1,214,883	11,087,932
Health & Welfare:			
Personal services	-	-	-
Materials and supplies	-	-	-
Other services and charges	-	-	-
Capital outlay	-	-	-
Total Health & Welfare	-	-	-
Economic Development & Opp.			
Personal services	-	-	-
Materials and supplies	-	-	-
Other services and charges	-	-	-
Capital outlay	-	-	-
Total Economic Development & Opp	-	-	-
Street:			
Personal services	-	-	-
Materials and supplies	-	-	-
Other services and charges	-	-	-
Capital outlay	10,617,390	7,747,556	2,869,834
Total Street	10,617,390	7,747,556	2,869,834
Total Expenditures	23,731,923	9,279,602	14,452,321
Revenues over (under) expenditures	\$ (13,739,773)	\$ 1,269,497	\$ 15,009,270
Other financing sources (uses):			
Transfers from other funds	-	-	-
Transfers to other funds	(1,429,441)	(1,205,402)	224,039
Revenues and other sources over (under) expenditures and other uses	(15,169,214)	64,095	15,233,309
Fund Balance-beginning of year	22,480,981	22,480,981	-
Fund Balance -end of year	\$ 7,311,767	\$ 22,545,076	\$ 15,233,309

(continued)

CITY OF EDMOND, OKLAHOMA
OTHER SUPPLEMENTARY INFORMATION
June 30, 2022

CITY OF EDMOND, OKLAHOMA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-BUDGETARY BASIS
BUDGET AND ACTUAL - MAJOR GOVERNMENTAL CAPITAL PROJECT FUND
For the fiscal year ended June 30, 2022

	Capital Project Funds		
	2000 Capital Improvement Tax Fund		
	Budget	Actual	Variance Positive (Negative)
REVENUES			
Taxes	\$ 14,875,727	\$ 16,530,629	\$ 1,654,902
Intergovernmental	-	-	-
Investment income	200,000	(82,615)	(282,615)
Miscellaneous	3,422,367	10,000	(3,412,367)
Total revenues	18,498,094	16,458,014	(2,040,080)
EXPENDITURES			
General Government:			
Materials and supplies	200	-	200
Other services and charges	739,220	1,068,303	(329,083)
Capital outlay	8,578,849	187,677	8,391,172
Debt service	7,786,052	7,786,052	-
Total General Government	17,104,321	9,042,032	8,062,289
Parks and Recreation:			
Other services and charges	-	-	-
Capital outlay	19,183,860	13,534,835	5,649,025
Total Parks and Recreation	19,183,860	13,534,835	5,649,025
Economic Development & Opp:			
Capital outlay	3,145,260	-	3,145,260
Total Economic Development & Opp	3,145,260	-	3,145,260
Economic Development:			
Capital outlay	113,604	113,299	305
Total Community Development	113,604	113,299	305
Street:			
Capital outlay	18,445,461	10,905,455	7,540,006
Total Street	18,445,461	10,905,455	7,540,006
Total Expenditures	57,992,506	33,595,621	24,396,885
Revenues over (under) expenditures	(39,494,412)	(17,137,607)	22,356,805
Other financing sources (uses):			
Proceeds from debt issuance	-	40,000,000	40,000,000
Transfers from other funds	505,402	532,567	27,165
Transfers to other funds	(10,106,583)	(7,607,165)	2,499,418
Total of other financing resources	(9,601,181)	32,925,402	42,526,583
Revenues and other sources over (under) expenditures and other uses	(49,095,593)	15,787,795	64,883,388
Fund Balance-beginning of year	14,076,506	14,076,506	-
Fund Balance -end of year	\$ (35,019,087)	\$ 29,864,301	\$ 64,883,388

NONMAJOR ENTERPRISE FUNDS

The following three enterprise funds are reported as nonmajor and are not a part of the EPWA.

KICKINGBIRD GOLF COURSE - The Golf Course Fund accounts for the costs of operating and maintaining the City's 18-hole municipal golf course. Revenues are generated through green fees, cart rentals, driving range fees and restaurant operations.

YOURGOVSHOP - The YourGovShop Fund is a cooperative purchasing service, operated by the City, which provides its partners and members the lowest competitive prices for goods and services, as well as a reduction in the administrative costs of purchasing. Financing is provided by revenues generated from rebates, membership fees and General Fund transfers.

CityLink – The CityLink Fund is for the costs of operating and maintaining Edmond's public transportation service through a reliable, affordable, customer-friendly transportation service to the residents of Edmond for access to employment, shopping, medical, education and social destinations. The General Fund along with sponsorship funds the operations of this service.

CITY OF EDMOND, OKLAHOMA
OTHER SUPPLEMENTARY INFORMATION
June 30, 2022

City of Edmond, Oklahoma
Combining Statement of Net Position
Nonmajor Enterprise Funds
June 30, 2022

	Kickingbird Golf Course Fund	Yourgovshop Fund	CityLink	Total
ASSETS				
Current assets:				
Cash and cash equivalents	\$ 165,294	\$ 98,283	\$ 71,027	\$ 334,604
Investments	512,828	305,109	220,497	1,038,434
Restricted assets:				
Cash and cash equivalents	253,100	-	-	253,100
Receivables:				
Accrued interest receivable	1,650	982	710	3,342
Due from other governments	13,871	-	534,463	548,334
Other receivables	(81)	46,976	-	46,895
Lease receivables	24,993	-	9,645	34,638
Inventories	2,130	-	-	2,130
Total current assets	<u>973,785</u>	<u>451,350</u>	<u>836,342</u>	<u>2,261,477</u>
Non-current assets:				
Lease receivable	251,707	-	166,684	418,391
Capital Assets:				
Nondepreciable	541,171	-	-	541,171
Depreciable, net of accumulated depreciation	968,014	-	-	968,014
Total non-current assets	<u>1,760,892</u>	<u>-</u>	<u>166,684</u>	<u>1,927,576</u>
Total assets	<u>2,734,677</u>	<u>451,350</u>	<u>1,003,026</u>	<u>4,189,053</u>
DEFERRED OUTFLOWS OF RESOURCES				
Deferred amount on refunding	1,993	-	-	1,993
Deferred amounts related to pensions	113,115	6,465	22,961	142,541
Deferred amounts related to OPEB	22,295	609	2,681	25,585
Total deferred outflows of resources	<u>137,403</u>	<u>7,074</u>	<u>25,642</u>	<u>170,119</u>
LIABILITIES				
Current liabilities:				
Accounts payable	49,171	-	306,415	355,586
Accrued wages payable	38,010	2,058	4,826	44,894
Accrued interest payable	5,516	-	-	5,516
Due to other funds	8,356	-	-	8,356
Compensated absences	5,639	431	147	6,217
Revenue bonds payable	220,643	-	-	220,643
Total current liabilities	<u>327,335</u>	<u>2,489</u>	<u>311,388</u>	<u>641,212</u>
Non-current liabilities:				
Compensated absences	50,754	3,881	1,326	55,961
Total OPEB liability	122,539	3,342	4,456	130,337
Net pension liability	163,967	10,562	16,773	191,302
Revenue bonds payable, net	6,796	-	-	6,796
Total non-current liabilities	<u>344,056</u>	<u>17,785</u>	<u>22,555</u>	<u>384,396</u>
Total liabilities	<u>671,391</u>	<u>20,274</u>	<u>333,943</u>	<u>1,025,608</u>
DEFERRED INFLOW OF RESOURCES				
Deferred amounts related to leases	269,013	-	175,325	444,338
Deferred amounts related to pensions	272,298	11,596	25,909	309,803
Deferred amounts related to OPEB	7,786	256	2,576	10,618
Total deferred inflows of resources	<u>549,097</u>	<u>11,852</u>	<u>203,810</u>	<u>764,759</u>
NET POSITION				
Net investment in capital assets	1,295,909	-	-	1,295,909
Restricted for debt service	244,625	-	-	244,625
Restricted for scholarships	1,601	-	-	1,601
Unrestricted (deficit)	109,457	426,298	490,915	1,026,670
Total net position	<u>\$ 1,651,592</u>	<u>\$ 426,298</u>	<u>\$ 490,915</u>	<u>\$ 2,568,805</u>

CITY OF EDMOND, OKLAHOMA
OTHER SUPPLEMENTARY INFORMATION
June 30, 2022

City of Edmond, Oklahoma
Combining Statement of Revenues, Expenses and Changes in Fund Net Position
Nonmajor Enterprise Funds
For the Year Ended June 30, 2022

	Kickingbird Golf Course Fund	Yourgovshop Fund	CityLink	Total
REVENUES				
Charges for services	\$ 20,481	\$ -	\$ 10,730	\$ 31,211
Operating grants and contributions	-	-	1,546,417	1,546,417
Miscellaneous	137,003	125,975	-	262,978
Total operating revenues	157,484	125,975	1,557,147	1,840,606
OPERATING EXPENSES				
Personal services	606,374	34,014	64,326	704,714
Materials and supplies	113,125	-	137,575	250,700
Maintenance, operations and contractual services	319,812	17,873	2,146,770	2,484,455
Depreciation	37,957	-	-	37,957
Total Operating Expenses	1,077,268	51,887	2,348,671	3,477,826
Operating income (loss)	(919,784)	74,088	(791,524)	(1,637,220)
NON-OPERATING REVENUES (EXPENSES)				
Interest and investment revenue	(12,361)	(9,681)	(8,686)	(30,728)
Interest expense	(3,843)	-	-	(3,843)
Total non-operating revenue (expenses)	(16,204)	(9,681)	(8,686)	(34,571)
Income (loss) before transfers	(935,988)	64,407	(800,210)	(1,671,791)
Transfers in	1,100,000	-	635,000	1,735,000
Change in net position	164,012	64,407	(165,210)	63,209
Total net position - beginning	1,487,580	361,891	656,125	2,505,596
Total net position - ending	\$ 1,651,592	\$ 426,298	\$ 490,915	\$ 2,568,805

CITY OF EDMOND, OKLAHOMA
OTHER SUPPLEMENTARY INFORMATION
June 30, 2022

City of Edmond, Oklahoma
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For the Year Ended June 30, 2022

	Kickingbird Golf Course Fund	Yourgovshop Fund	CityLink	Total
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers	\$ 138,040	\$ 133,643	\$ 1,345,165	\$ 1,616,848
Payments to suppliers	(420,893)	(17,873)	(2,010,876)	(2,449,642)
Payments to employees	(663,164)	(34,850)	(63,452)	(761,466)
Net cash provided by (used in) operating activities	(946,017)	80,920	(729,163)	(1,594,260)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Transfers from other funds	1,100,000	-	635,000	1,735,000
Net cash provided by noncapital financing activities	1,100,000	-	635,000	1,735,000
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Purchase of capital assets	(142,929)	-	-	(142,929)
Principal paid on capital debt	(56,714)	-	-	(56,714)
Interest paid on capital debt	(19,432)	-	-	(19,432)
Net cash provided by (used in) capital and related financing activities	(219,075)	-	-	(219,075)
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchases of investments	-	(31,106)	-	(31,106)
Sale of investments	180,601	-	111,440	292,041
Interest and dividends	11,418	4,449	1,544	17,411
Net cash provided by (used in) investing activities	192,019	(26,657)	112,984	278,346
Net increase in cash and cash equivalents	126,927	54,263	18,821	200,011
Balances-beginning of year	291,467	44,020	52,206	387,693
Balances-end of year	\$ 418,394	\$ 98,283	\$ 71,027	\$ 587,704
Reconciliation to Combining Statement of Net Position:				
Cash and cash equivalents	\$ 165,294	\$ 98,283	\$ 71,027	\$ 334,604
Restricted cash and cash equivalents	253,100	-	-	253,100
Total cash and cash equivalents, end of year	\$ 418,394	\$ 98,283	\$ 71,027	\$ 587,704
Reconciliation of Operating Income (Loss) to Net Cash Provided by (used in) Operating Activities:				
Operating income (loss)	\$ (919,784)	\$ 74,088	\$ (791,524)	\$ (1,637,220)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
Depreciation expense	37,957	-	-	37,957
Change in assets, liabilities, and deferrals:				
Receivables, net	-	7,668	-	7,668
Lease receivable	23,666	-	9,726	33,392
Inventories	19,651	-	(210,978)	(191,327)
Due from other governments	(11,757)	-	-	(11,757)
Deferred outflows related to pension	126,414	5,022	(3,605)	127,831
Deferred outflows related to OPEB	(621)	(17)	392	(246)
Accounts and other payables	(23,859)	312	275,863	252,316
Deferred inflows related to leases	(31,353)	-	(10,730)	(42,083)
Net Pension liability	(388,588)	(16,618)	(13,701)	(418,907)
OPEB liability	(105,094)	263	351	(104,480)
Deferred inflows related to pension	223,487	10,103	15,316	248,906
Deferred inflows related to OPEB	112,971	(59)	(474)	112,438
Accrued compensated absences	(9,107)	158	201	(8,748)
Net cash provided by (used in) operating activities	\$ (946,017)	\$ 80,920	\$ (729,163)	(1,594,260)
Non-cash Activities:				
Change in fair value of investments	\$ (22,965)	\$ (14,120)	\$ (9,763)	\$ (46,848)
Total Non-cash Activities	\$ (22,965)	\$ (14,120)	\$ (9,763)	\$ (46,848)

EPWA SUB-FUND GROUPING – MAJOR ENTERPRISE FUND

The City operates six enterprise sub-funds under the legal entity of the Edmond Public Works Authority ("EPWA"), a public trust created under applicable Oklahoma statutes on October 6, 1970, with the City named as the beneficiary thereof. The EPWA is considered a major fund. The following is a combining schedule of the sub-funds that create the EPWA: Electric, Water, Wastewater, Sanitation, Arcadia Lake, and Drainage.

CITY OF EDMOND, OKLAHOMA
OTHER SUPPLEMENTARY INFORMATION
June 30, 2022

City of Edmond, Oklahoma
Combining Schedule of Net Position
EPWA Enterprise Sub- Fund Accounts
June 30, 2022

	Electric	Water	Wastewater	PWA Sanitation	PWA Arcadia Lake	PWA Drainage	Total
ASSETS							
Current assets:							
Cash and cash equivalents	\$ 9,125,975	\$ 15,752,934	\$ 6,008,266	\$ 2,941,896	\$ 2,400	\$ 3,078,820	\$ 36,910,291
Investments	22,702,529	48,591,456	16,020,718	9,212,108	-	9,557,869	106,084,680
Restricted assets:							
Cash and cash equivalents	54,750	88,589,519	31,433,801	-	948,509	-	121,026,579
Investments	5,668,121	163,857	10,509	-	-	-	5,842,487
Receivables:							
Accrued interest receivable	91,146	156,818	51,639	29,661	-	30,759	360,023
Utility billing, net of allowance for uncollectible accounts	15,894,315	5,056,581	2,861,791	1,253,933	-	221,117	25,287,737
Due from other governments	-	-	-	-	-	-	-
Other receivables	516,127	-	-	1,800	-	-	517,927
Leases receivables	-	25,898	-	-	-	-	25,898
Due from other funds	14,560,543	2,233,001	-	-	9,180	-	16,802,724
Due from other funds - interaccount	563,463	92,999	63,851	30,203	-	-	750,516
Inventories	5,786,334	-	-	-	-	-	5,786,334
Total current assets	74,963,303	160,663,063	56,450,575	13,469,601	960,089	12,888,565	319,395,196
Non-current assets:							
Restricted assets:							
Cash and cash equivalents	-	198,673	12,259,643	-	-	-	12,458,316
Leases receivable	-	376,371	-	-	-	-	376,371
Capital Assets:							
Nondepreciable	6,009,806	92,827,814	193,563,694	-	495,278	648,739	293,545,331
Depreciable, net of accumulated depreciation	53,170,582	98,018,089	97,616,205	283,105	2,529,680	7,661,856	259,279,517
Total non-current assets	59,180,388	191,420,947	303,439,542	283,105	3,024,958	8,310,595	565,659,535
Total assets	134,143,691	352,084,010	359,890,117	13,752,706	3,985,047	21,199,160	885,054,731
DEFERRED OUTFLOWS OF RESOURCES							
Deferred amount on refunding	912	45,373	-	98	6,218	-	52,601
Deferred amounts related to pensions	971,756	534,589	234,908	256,759	144,257	112,304	2,254,573
Deferred amounts related to OPEB	113,981	67,621	33,161	45,268	16,292	18,439	294,762
Total deferred outflows of resources	1,086,649	647,583	268,069	302,125	166,767	130,743	2,601,936
LIABILITIES							
Current Liabilities:							
Accounts payable	10,908,314	6,450,339	5,510,668	548,714	38,619	24,278	23,480,932
Salaries payable	311,597	149,210	68,295	86,188	55,533	25,916	696,739
Accrued interest payable	2,791	972,187	4,062,781	450	17,213	-	5,045,422
Due to other funds	-	-	-	-	-	-	-
Due to other funds - interaccount	-	-	-	-	306,167	444,349	750,516
Current portion:							
Compensated absences	43,293	19,401	11,111	8,685	4,611	4,341	91,442
Notes payable	40,656	4,664,329	519,047	27,118	-	-	5,251,150
Revenue bonds payable	100,951	5,094,380	4,234,620	10,881	688,526	-	10,129,358
Unearned revenue	-	-	-	-	100,739	-	100,739
Meter deposit liability	2,098,789	-	-	-	500	-	2,099,289
Total current liabilities	13,506,391	17,349,846	14,396,522	682,036	1,211,908	498,884	47,645,587
Non-current liabilities:							
Compensated absences	389,633	174,606	99,997	78,262	41,502	39,073	823,073
Meter deposit liability	5,133,089	-	-	-	-	-	5,133,089
Total OPEB liability	619,381	358,706	164,871	248,755	89,120	66,840	1,547,673
Net pension liability	1,583,944	735,732	344,205	422,842	168,226	148,240	3,403,189
Notes payable	16,250	129,953,707	8,904,486	10,840	-	-	138,885,283
Revenue bonds payable, net	3,109	3,531,722	201,878,317	335	21,208	-	205,434,691
Total non-current liabilities	7,745,406	134,754,473	211,391,876	761,034	320,056	254,153	355,226,998
Total liabilities	21,251,797	152,104,319	225,788,398	1,443,070	1,531,964	753,037	402,872,585
DEFERRED INFLOW OF RESOURCES							
Deferred amounts related to leases	-	405,555	-	-	-	-	405,555
Deferred amounts related to pensions	1,755,162	817,239	365,866	479,076	194,803	161,358	3,773,504
Deferred amounts related to OPEB	34,087	22,876	10,884	16,053	5,648	4,070	93,618
Deferred amounts on refunding	2,989	62,477	6,963	1,994	-	-	74,423
Total deferred inflow of resources	1,792,238	1,308,147	383,713	497,123	200,451	165,428	4,347,100
NET POSITION							
Net investment in capital assets	59,019,837	129,230,452	99,132,605	230,543	2,367,161	8,310,595	298,291,193
Restricted for debt service	49,844	7,305,382	20,198,684	-	914,506	-	28,468,416
Restricted for other purposes	27,256	-	-	-	-	-	27,256
Unrestricted (deficit)	53,089,368	62,783,293	14,654,786	11,884,095	(862,268)	12,100,843	153,650,117
Total net position	\$ 112,186,305	\$ 199,319,127	\$133,986,075	\$ 12,114,638	\$ 2,419,399	\$ 20,411,438	\$ 480,436,982

CITY OF EDMOND, OKLAHOMA
OTHER SUPPLEMENTARY INFORMATION
June 30, 2022

City of Edmond, Oklahoma
Combining Schedule of Revenues, Expenses and Changes in Fund Net Position
EPWA Enterprise Sub-Fund Accounts
For the Year Ended June 30, 2022

	Electric	Water	Wastewater	PWA Sanitation	PWA Arcadia Lake	PWA Drainage	Total
OPERATING REVENUES							
Charges for services	\$ 98,305,858	\$ 37,706,119	\$ 24,413,024	\$ 11,026,407	\$ 1,341,910	\$ 1,932,608	\$ 174,725,926
Permits and other fees	-	1,304,675	782,861	-	-	-	2,087,536
Miscellaneous	19,501	128,443	-	616	45,993	-	194,553
Total operating revenues	98,325,359	39,139,237	25,195,885	11,027,023	1,387,903	1,932,608	177,008,015
OPERATING EXPENSES							
Personal services	5,563,469	2,697,675	1,261,659	1,523,128	768,016	519,765	12,333,712
Materials and supplies	5,292,255	492,285	347,381	565,227	109,567	395,765	7,202,480
Wholesale electricity purchases	73,452,980	-	-	-	-	-	73,452,980
Maintenance, operations and contractual services	9,723,805	11,778,484	5,658,338	7,578,308	616,904	2,293	35,358,132
Depreciation	3,879,707	8,481,805	4,386,265	14,765	176,277	64,246	17,003,065
Total Operating Expenses	97,912,216	23,450,249	11,653,643	9,681,428	1,670,764	982,069	145,350,369
Operating income (loss)	413,143	15,688,988	13,542,242	1,345,595	(282,861)	950,539	31,657,646
NON-OPERATING REVENUES (EXPENSES)							
Interest and investment revenue	(591,764)	(1,326,057)	(505,644)	(277,097)	(542)	(284,843)	(2,985,947)
Miscellaneous revenue	20,541	2,688	12,790	-	-	79	36,098
Interest expense	456	(1,524,250)	(7,458,477)	1,288	(11,993)	-	(8,992,976)
Total non-operating revenue (expenses)	(570,767)	(2,847,619)	(7,951,331)	(275,809)	(12,535)	(284,764)	(11,942,825)
Income (loss) before contributions and transfers	(157,624)	12,841,369	5,590,911	1,069,786	(295,396)	665,775	19,714,821
Capital contributions	-	1,776,288	1,185,633	-	-	-	2,961,921
Transfers in	4,343,188	16,509,727	266,000	-	203,028	-	21,321,943
Transfers out	(7,600,000)	(18,874,052)	(628,318)	(733,979)	-	(700,000)	(28,536,349)
Transfers in - interaccount	-	602,252	-	-	-	-	602,252
Transfers out - interaccount	(350,514)	-	(251,738)	-	-	-	(602,252)
Change in net position	(3,764,950)	12,855,584	6,162,488	335,807	(92,368)	(34,225)	15,462,336
Total net position - beginning	115,951,255	186,463,543	127,823,587	11,778,831	2,511,767	20,445,663	464,974,646
Total net position - ending	\$ 112,186,305	\$ 199,319,127	\$ 133,986,075	\$ 12,114,638	\$ 2,419,399	\$ 20,411,438	\$ 480,436,982

CITY OF EDMOND, OKLAHOMA
OTHER SUPPLEMENTARY INFORMATION
June 30, 2022

City of Edmond, Oklahoma Combining Schedule of Cash Flows EPWA Enterprise Sub-Fund Account For the Year Ended June 30, 2022							
	Electric	Water	Wastewater	PWA Sanitation	PWA Arcadia Lake	PWA Drainage	Total
CASH FLOWS FROM OPERATING ACTIVITIES							
Receipts from customers	\$ 95,859,096	\$ 37,600,141	\$ 24,817,881	\$ 10,933,556	\$ 1,372,765	\$ 1,924,083	\$ 172,507,522
Payments to suppliers	(86,759,188)	(13,836,883)	(7,101,805)	(8,305,218)	(889,711)	(410,756)	(117,103,561)
Payments to employees	(5,706,226)	(2,712,935)	(1,265,502)	(1,555,189)	(763,094)	(521,518)	(12,524,464)
Receipts of customer meter deposits	2,555,453	-	-	-	-	-	2,555,453
Payment of customer meter deposits	(1,296,025)	-	-	-	-	-	(1,296,025)
Interfund payments	-	(2,193,553)	-	-	-	(211,938)	(2,405,491)
Interfund receipts	821,509	-	21,360	13,980	306,167	-	1,163,016
Net cash provided by operating activities	5,474,619	18,856,770	16,471,934	1,087,129	226,127	779,871	42,896,450
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES							
Transfers from other funds	4,343,188	16,509,727	266,000	-	203,028	-	21,321,943
Transfers from other funds interaccount	-	602,252	-	-	-	-	602,252
Transfer to other funds	(7,600,000)	(18,874,052)	(628,318)	(733,979)	-	(700,000)	(28,536,349)
Transfer to other funds interaccount	(350,514)	-	(251,738)	-	-	-	(602,252)
Net cash provided by (used in) noncapital financing activities	(3,607,326)	(1,762,073)	(614,056)	(733,979)	203,028	(700,000)	(7,214,406)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES							
Purchase of capital assets	(15,943,940)	(40,851,090)	(18,817,595)	-	-	(398,637)	(76,011,262)
Premium on capital debt issued	-	7,530,452	-	-	-	-	7,530,452
Proceeds from issuance of capital debt	-	94,796,368	9,290,963	-	-	-	104,087,331
Principal paid on capital debt	(62,908)	(4,681,959)	(4,183,806)	(25,732)	(198,186)	-	(9,132,591)
Interest paid on capital debt	(6,358)	(1,326,842)	(8,132,816)	(986)	(39,431)	-	(9,506,233)
Net cash provided by (used in) capital and related financing activities	(16,013,206)	55,487,129	(21,843,254)	(26,718)	(237,617)	(398,637)	16,967,697
CASH FLOWS FROM INVESTING ACTIVITIES							
Sale of investments	15,652,639	14,411,964	10,279,567	895,366	37,945	1,485,814	42,763,295
Interest and dividends	722,127	927,093	237,146	149,748	(514)	158,145	2,193,745
Net cash provided by investing activities	16,374,766	15,339,057	10,516,713	1,045,114	37,431	1,643,959	44,957,040
Net increase in cash and cash equivalents	2,228,853	87,920,883	4,531,337	1,371,546	228,969	1,325,193	97,606,781
Balances-beginning of year	6,951,872	16,620,243	45,170,373	1,570,350	721,940	1,753,627	72,788,405
Balances-end of year	\$ 9,180,725	\$ 104,541,126	\$ 49,701,710	\$ 2,941,896	\$ 950,909	\$ 3,078,820	\$ 170,395,186
Reconciliation to Combining Statement of Net Position:							
Cash and cash equivalents	\$ 9,125,975	\$ 15,752,934	\$ 6,008,266	\$ 2,941,896	\$ 2,400	\$ 3,078,820	\$ 36,910,291
Restricted cash and cash equivalents	54,750	88,589,519	31,433,801	-	948,509	-	121,026,579
Restricted cash and cash equivalents, non-current	-	198,673	12,259,643	-	-	-	12,458,316
Total cash and cash equivalents, end of year	\$ 9,180,725	\$ 104,541,126	\$ 49,701,710	\$ 2,941,896	\$ 950,909	\$ 3,078,820	\$ 170,395,186
Reconciliation of Operating Income (loss) to Net Cash Provided by Operating Activities:							
Operating income (loss)	\$ 413,143	\$ 15,688,988	\$ 13,542,242	\$ 1,345,595	\$ (282,861)	\$ 950,539	\$ 31,657,646
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:							
Depreciation expense	3,879,707	8,481,805	4,386,265	14,765	176,277	64,246	17,003,065
Miscellaneous non-operating revenue (expense)	20,541	2,688	12,790	-	-	79	36,098
Change in assets, liabilities, and deferrals:							
Receivables, net	(2,473,733)	(1,545,070)	(390,794)	(93,467)	-	(8,604)	(4,511,668)
Other receivable	(13,071)	-	-	-	-	-	(13,071)
Inventories	(2,139,761)	-	-	-	-	-	(2,139,761)
Leases receivable	-	32,254	-	-	-	-	32,254
Due from other funds	821,509	-	21,360	13,980	-	-	856,849
Deferred outflows related to pension	860,710	282,781	167,573	218,678	22,476	37,123	1,589,341
Deferred outflows related to OPEB	(2,941)	(1,288)	(263)	(1,257)	(434)	606	(5,577)
Accounts and other payables	3,866,688	(1,551,516)	(1,091,106)	(154,998)	46,526	(8,031)	1,107,563
Due to other funds	-	(2,193,553)	-	-	306,167	(211,938)	(2,099,324)
Customer meter deposits payable	1,259,428	-	-	-	-	-	1,259,428
Unearned revenue	-	-	-	-	(15,138)	-	(15,138)
Total OPEB liability	48,826	28,277	12,997	19,609	7,026	5,269	122,004
Net Pension liability	(2,716,293)	(1,073,777)	(531,522)	(687,852)	(205,555)	(200,038)	(5,415,037)
Deferred inflows related to leases	-	(28,968)	-	-	-	-	(28,968)
Deferred inflows related to pension	1,631,917	713,003	332,078	405,884	166,374	146,082	3,395,338
Deferred inflows related to OPEB	(8,221)	(5,316)	(2,508)	(3,676)	(1,294)	(957)	(21,972)
Accrued compensated absences	26,170	26,462	12,822	9,868	6,563	5,495	87,380
Net cash provided by operating activities	\$ 5,474,619	\$ 18,856,770	\$ 16,471,934	\$ 1,087,129	\$ 226,127	\$ 779,871	\$ 42,896,450
Non-cash Activities:							
Capital assets donated	\$ -	\$ 1,776,288	\$ 1,185,633	\$ -	\$ -	\$ -	\$ 2,961,921
Change in fair value of investments	(1,249,293)	(2,185,009)	(721,930)	(420,282)	674	(434,219)	(5,010,059)
Total Non-cash Activities	\$ (1,249,293)	\$ (408,721)	\$ 463,703	\$ (420,282)	\$ 674	\$ (434,219)	\$ (2,048,138)

INTERNAL SERVICE FUNDS

The Internal Service Funds are used to account for the financing of administrative services provided by one department or function to other departments or functions of the City on a cost reimbursement basis.

EMPLOYEE GROUP INSURANCE FUND - The Employee Group Insurance Fund has been established to account for the direct and indirect costs of administering a self-funded group health insurance plan. Financing is provided by the City, the Edmond Public Works Authority, City employees, and interest earnings on fund investments. Costs associated with the plan include the payment of employee and dependent health and dental claims, third party administrative costs, insurance premium payments for catastrophic claims, fully insured life, accidental death and dismemberment, and long term disability insurance.

LIABILITY/TORT CLAIM FUND - The Liability/Tort Claim Fund has been established to account for direct and indirect costs for the payment of judgments and settled claims relating to torts and worker's compensation. Financing is provided through billings to user departments.

VEHICLE MAINTENANCE FUND - The Vehicle Maintenance Fund has been established to account for expenditures necessary to maintain City vehicles. Financing is provided through billings to user departments.

FLEET MANAGEMENT FUND - The Fleet Management Fund has been established to accumulate resources for the replacement of vehicles and other equipment on a systematic basis. Financing is provided by fleet lease assessments to the General Fund, Park Sales Tax Fund, Administrative Support Services Fund, Edmond Public Works Authority, Fire Public Safety Limited Tax Fund and the Police Public Safety Limited Tax Fund.

FIELD SERVICES FUND – The Field Services Fund has been established to provide street maintenance, water/wastewater line maintenance and traffic control systems maintenance. Financing is provided by the General Fund, Water and Wastewater Fund based upon applicable cost accounting methods.

ADMINISTRATIVE SUPPORT SERVICES FUND - The Administrative Support Services Fund has been established to account for and allocate administrative overhead costs to user departments of the City. Financing is provided through billings to user departments based upon applicable cost accounting methods.

CITY OF EDMOND, OKLAHOMA
OTHER SUPPLEMENTARY INFORMATION
June 30, 2022

City of Edmond, Oklahoma
Combining Statement of Net Position
Internal Service Funds
June 30, 2022

	Group Insurance Fund	Vehicle Maintenance Fund	Liability/Tort Claim Fund	Fleet Management Fund	Field Services Fund	Administrative Support Services Fund	Total
ASSETS							
Current assets:							
Cash and cash equivalents	\$ 972,694	\$ -	\$ 689,447	\$ 4,571,048	\$ 1,732,633	\$ 1,343,053	\$ 9,308,875
Investments	3,019,624	-	1,674,654	14,190,331	5,378,776	4,169,367	28,432,752
Receivables:							
Accrued interest	9,717	-	9,666	45,666	17,310	13,417	95,776
Other receivables	91,321	328,338	15,012	-	-	464,634	899,305
Inventories	-	125,619	-	-	1,175,229	81,927	1,382,775
Total current assets	4,093,356	453,957	2,388,779	18,807,045	8,303,948	6,072,398	40,119,483
Non-current assets:							
Restricted assets:							
Cash and cash equivalents	-	-	428,030	-	-	-	428,030
Investments	-	-	1,328,772	-	-	-	1,328,772
Capital Assets:							
Nondepreciable	-	-	-	-	-	1,766,309	1,766,309
Depreciable, net of accumulated depreciation	-	-	-	19,725,140	-	2,528,405	22,253,545
Total non-current assets	-	-	1,756,802	19,725,140	-	4,294,714	25,776,656
Total assets	4,093,356	453,957	4,145,581	38,532,185	8,303,948	10,367,112	65,896,139
DEFERRED OUTFLOWS OF RESOURCES							
Deferred amounts related to pensions	-	182,332	56,298	12,026	1,352,245	2,517,054	4,119,955
Deferred amounts related to OPEB	-	24,741	6,081	1,105	273,733	341,521	647,181
Total deferred outflow of resources	-	207,073	62,379	13,131	1,625,978	2,858,575	4,767,136
LIABILITIES							
Current Liabilities:							
Accounts payable	219,616	160,406	67,950	99,672	251,354	444,436	1,243,434
Salaries payable	-	58,116	18,590	3,370	337,753	791,688	1,209,517
Due to other funds	-	3,329	-	-	-	-	3,329
Compensated absences	-	8,942	2,504	145	38,922	86,017	136,530
Lease liability	-	-	-	-	-	114,218	114,218
Claims and judgments	1,168,609	-	662,000	-	-	-	1,830,609
Total current liabilities	1,388,225	230,793	751,044	103,187	628,029	1,436,359	4,537,637
Non-current liabilities:							
Compensated absences	-	80,864	22,035	1,287	350,299	774,270	1,228,755
Total OPEB liability	-	135,684	33,420	5,459	946,895	1,792,973	2,914,431
Net pension liability	-	292,274	88,024	19,103	1,704,284	3,872,431	5,976,116
Lease liability	-	-	-	-	-	33,102	33,102
Claims and judgments	389,566	-	895,000	-	-	-	1,284,566
Total non-current liabilities	389,566	508,822	1,038,479	25,849	3,001,478	6,472,776	11,436,970
Total liabilities	1,777,791	739,615	1,789,523	129,036	3,629,507	7,909,135	15,974,607
DEFERRED INFLOW OF RESOURCES							
Deferred amounts related to pensions	-	315,946	93,996	24,171	1,953,228	4,453,824	6,841,165
Deferred amounts related to OPEB	-	8,598	2,216	431	56,091	219,803	287,139
Total deferred inflow of resources	-	324,544	96,212	24,602	2,009,319	4,673,627	7,128,304
NET POSITION							
Net investment in capital assets	-	-	-	19,725,140	-	4,147,394	23,872,534
Restricted for other purposes	-	-	1,800,857	-	-	-	1,800,857
Unrestricted (deficit)	2,315,565	(403,129)	521,368	18,666,538	4,291,100	(3,504,469)	21,886,973
Total Net Position	\$ 2,315,565	\$ (403,129)	\$ 2,322,225	\$ 38,391,678	\$ 4,291,100	\$ 642,925	\$ 47,560,364

CITY OF EDMOND, OKLAHOMA
OTHER SUPPLEMENTARY INFORMATION
June 30, 2022

City of Edmond, Oklahoma
Combining Statement of Revenues, Expenses and Changes in Fund Net Position
Internal Service Funds
For the Year Ended June 30, 2022

	Group Insurance Fund	Vehicle Maintenance Fund	Liability/Tort Claim Fund	Fleet Management Fund	Field Services Fund	Administrative Support Services Fund	Total
OPERATING REVENUES							
Charges for services	\$ 12,941,639	\$ 3,837,933	\$ 1,951,053	\$ 5,846,284	\$ 12,986,572	\$ 23,740,640	\$ 61,304,121
Miscellaneous	-	-	198,672	-	3,900	-	202,572
Total operating revenues	<u>12,941,639</u>	<u>3,837,933</u>	<u>2,149,725</u>	<u>5,846,284</u>	<u>12,990,472</u>	<u>23,740,640</u>	<u>61,506,693</u>
OPERATING EXPENSES							
Personal services	-	1,036,955	325,710	57,959	6,370,259	13,986,884	21,777,767
Materials and supplies	1,179	2,123,770	9,123	-	1,401,550	759,625	4,295,247
Other services and charges	1,268,805	733,551	251,160	181,002	3,709,636	6,402,571	12,546,725
Insurance premium expense	1,080,458	-	1,025,090	-	-	-	2,105,548
Claims expense	11,358,911	-	223,964	-	-	-	11,582,875
Depreciation	-	-	-	2,392,798	-	557,415	2,950,213
Total operating expenses	<u>13,709,353</u>	<u>3,894,276</u>	<u>1,835,047</u>	<u>2,631,759</u>	<u>11,481,445</u>	<u>21,706,495</u>	<u>55,258,375</u>
Operating income (loss)	<u>(767,714)</u>	<u>(56,343)</u>	<u>314,678</u>	<u>3,214,525</u>	<u>1,509,027</u>	<u>2,034,145</u>	<u>6,248,318</u>
NON-OPERATING REVENUES (EXPENSES)							
Interest and investment revenue	(92,379)	274	(95,705)	(443,885)	(176,328)	(139,036)	(947,059)
Gain (loss) on sale of capital assets	-	-	-	(24,247)	-	-	(24,247)
Miscellaneous revenue	25	1,171	-	25,912	-	135,836	162,944
Interest expense	-	-	-	-	-	(878)	(878)
Total non-operating revenue (expenses)	<u>(92,354)</u>	<u>1,445</u>	<u>(95,705)</u>	<u>(442,220)</u>	<u>(176,328)</u>	<u>(4,078)</u>	<u>(809,240)</u>
Change in net position	<u>(860,068)</u>	<u>(54,898)</u>	<u>218,973</u>	<u>2,772,305</u>	<u>1,332,699</u>	<u>2,030,067</u>	<u>5,439,078</u>
Total net position - beginning	3,175,633	(348,231)	2,103,252	35,619,373	2,958,401	(1,387,142)	42,121,286
Total net position - ending	<u>\$ 2,315,565</u>	<u>\$ (403,129)</u>	<u>\$ 2,322,225</u>	<u>\$ 38,391,678</u>	<u>\$ 4,291,100</u>	<u>\$ 642,925</u>	<u>\$ 47,560,364</u>

CITY OF EDMOND, OKLAHOMA
OTHER SUPPLEMENTARY INFORMATION
June 30, 2022

City of Edmond, Oklahoma Combining Statement of Cash Flows Internal Service Funds For the Year Ended June 30, 2022							
	Group Insurance Fund	Vehicle Maintenance Fund	Liability/Tort Claim Fund	Fleet Management Fund	Field Services Fund	Administrative Support Services Fund	Total
CASH FLOWS FROM OPERATING ACTIVITIES							
Receipts from customers	\$ 12,930,624	\$ 3,756,864	\$ 2,134,713	\$ 5,872,196	\$ 13,179,912	\$ 23,411,842	\$ 61,286,151
Payments to suppliers	(2,371,703)	(2,784,482)	(1,306,265)	(684,818)	(5,180,503)	(7,427,386)	(19,755,157)
Payments to employees	-	(1,057,553)	(333,124)	(67,055)	(6,466,588)	(14,452,953)	(22,377,273)
Claims and judgments paid	(10,525,036)	-	(684,964)	-	-	-	(11,210,000)
Interfund receipts	-	3,329	-	-	-	-	3,329
Net cash provided by (used in) operating activities	33,885	(81,842)	(189,640)	5,120,323	1,532,821	1,531,503	7,947,050
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES							
Purchase of capital assets	-	-	-	(2,655,077)	-	(968,995)	(3,624,072)
Payments on lease liability	-	-	-	-	-	(184,546)	(184,546)
Proceeds from sale of capital assets	-	-	-	72,974	-	-	72,974
Interest paid on capital debt	-	-	-	-	-	(878)	(878)
Net cash provided by (used in) capital and related financing activities	-	-	-	(2,582,103)	-	(1,154,419)	(3,736,522)
CASH FLOWS FROM INVESTING ACTIVITIES							
Purchases of investments	-	-	-	(389,042)	(626,698)	-	(1,015,740)
Sale of investments	354,694	70,781	539,601	-	-	211,192	1,176,268
Interest and dividends	47,560	283	53,821	213,465	63,772	54,148	433,049
Net cash provided by (used in) investing activities	402,254	71,064	593,422	(175,577)	(562,926)	265,340	593,577
Net increase (decrease) in cash and cash equivalents	436,139	(10,778)	403,782	2,362,643	969,895	642,424	4,804,105
Balances-beginning of year	536,555	10,778	713,695	2,208,405	762,738	700,629	4,932,800
Balances-end of year	\$ 972,694	\$ -	\$ 1,117,477	\$ 4,571,048	\$ 1,732,633	\$ 1,343,053	\$ 9,736,905
Reconciliation to Combining Statement of Net Position:							
Cash and cash equivalents	\$ 972,694	\$ -	\$ 689,447	\$ 4,571,048	\$ 1,732,633	\$ 1,343,053	\$ 9,308,875
Cash and cash equivalents, non-restricted	-	-	428,030	-	-	-	428,030
Total cash and cash equivalents, end of year	\$ 972,694	\$ -	\$ 1,117,477	\$ 4,571,048	\$ 1,732,633	\$ 1,343,053	\$ 9,736,905
Reconciliation of Operating Income (Loss) to Net Cash Provided by (used in) Operating Activities:							
Operating income (loss)	\$ (767,714)	\$ (56,343)	\$ 314,678	\$ 3,214,525	\$ 1,509,027	\$ 2,034,145	\$ 6,248,318
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:							
Depreciation expense	-	-	-	2,392,798	-	557,415	2,950,213
Miscellaneous non-operating revenue	25	1,171	-	25,912	-	135,836	162,944
Change in assets, liabilities, and deferrals:							
Other receivable	(11,040)	(82,240)	(15,012)	-	189,440	(464,634)	(383,486)
Inventories	-	(3,897)	-	-	(177,624)	(3,570)	(185,091)
Deferred outflows related to pension	-	140,058	41,299	11,390	986,438	1,800,680	2,979,865
Deferred outflows related to OPEB	-	(675)	(168)	(4)	10,481	(6,451)	3,183
Accounts and other payables	(21,261)	80,667	(19,592)	(504,300)	114,594	(241,638)	(591,530)
Claims liability	833,875	-	(461,000)	-	-	-	372,875
Due to other funds	-	3,329	-	-	-	-	3,329
Total OPEB liability	-	10,695	2,635	431	74,643	141,339	229,743
Net Pension liability	-	(458,390)	(137,191)	(35,884)	(2,898,123)	(6,020,901)	(9,550,489)
Deferred inflows related to pension	-	(1,967)	84,233	21,308	1,725,758	3,660,334	5,489,666
Deferred inflows related to OPEB	-	279,989	(507)	-	(13,165)	(42,694)	223,623
Accrued compensated absences	-	5,761	985	(5,853)	11,352	(18,358)	(6,113)
Net cash provided by (used in) operating activities	\$ 33,885	\$ (81,842)	\$ (189,640)	\$ 5,120,323	\$ 1,532,821	\$ 1,531,503	\$ 7,947,050
Non-cash Activities:							
Change in fair value of investments	\$ (137,562)	\$ 243	\$ (146,485)	\$ (653,237)	\$ 60,216	\$ 190,858	\$ (685,967)
Total Non-cash Activities	\$ (137,562)	\$ 243	\$ (146,485)	\$ (653,237)	\$ 60,216	\$ 190,858	\$ (685,967)

REVENUE BOND/NOTE COVENANT SCHEDULES

The revenue bond and note agreements and indentures contain certain financial related covenants dealing with minimum requirements for net pledged revenue and minimum reserve account balance requirements. The following schedules are presented to indicate the level of compliance by the City or its public trusts with these covenants.

Schedule of Revenue Bond/Note Debt Service Coverage

This schedule compares the net revenues generated from revenues sources pledged for the payment of principal and interest of revenue bond and notes to the maximum annual debt service requirements on the debt.

Schedule of Reserve Account Balances

This schedule compares the amount of assets held in trust as reserve accounts related to revenue bonds and notes to the required balances to be maintained in these accounts as required by the debt covenants.

CITY OF EDMOND, OKLAHOMA
OTHER SUPPLEMENTARY INFORMATION
June 30, 2022

CITY OF EDMOND, OKLAHOMA
SCHEDULE OF REVENUE BOND/NOTE DEBT SERVICE COVERAGE
For the fiscal year ended June 30, 2022

	OWRB/Bank of America Notes Payable Series 2013 and 2021 General Sales Revenue Note	Sales Tax and Utility Revenue Bonds Series 2013 2014B, and 2021	Utility Revenue Bonds Series 2015, 2016 2017 and 2021
GROSS REVENUES OF THE SYSTEM:			
Charges for services	\$ 177,008,015	\$ 177,008,015	\$ 177,008,015
Investment income	(2,985,947)	(2,985,947)	(2,985,947)
Miscellaneous income	36,098	36,098	36,098
Total Gross Revenues of the System	174,058,166	174,058,166	174,058,166
OPERATION AND MAINTENANCE EXPENSES:			
Personal services	12,333,712	12,333,712	12,333,712
Materials and supplies	7,202,480	7,202,480	7,202,480
Maintenance, operations and contractual services	108,811,112	108,811,112	108,811,112
Debt service on prior lien utility system revenue bonds	-	7,860,397	-
Total Operation and Maintenance Expenses	128,347,304	136,207,701	128,347,304
Total Gross Revenues of the System in Excess of Total Operation and Maintenance Expenses	45,710,862	37,850,465	45,710,862
Add: Pledged sales tax revenue	45,471,548	14,875,727	14,875,727
Net Revenues of the System plus pledged sales tax revenue	<u>\$ 91,182,410</u>	<u>\$ 52,726,192</u>	<u>\$ 60,586,589</u>
Maximum Debt Service Requirements on Liabilities	<u>\$ 27,522,984</u>	<u>\$ 6,970,108</u>	<u>\$ 21,983,267</u>
Computed Coverage	331%	756%	276%
Coverage Requirement	125%	125%	125%

NOTE: Revenues and expenses include only amounts related to the electric, water, wastewater, and sanitation funds.
Operating expenses exclude depreciation, amortization and other non-cash items, in accordance with the terms
of the applicable bond indentures.

Maximum Debt Service Requirements on Liabilities is based on the following:

Sales Tax and Utility System Revenue Bonds total debt service for the 2013 2014B and 2021 series bonds in fiscal year 2022.

Utility System Revenue Bonds total debt service for the 2015, 2016, and 2017, series bonds and OWRB notes payable in fiscal year 2024.

CITY OF EDMOND, OKLAHOMA
OTHER SUPPLEMENTARY INFORMATION
June 30, 2022

	REQUIRED RESERVES	RESERVE BALANCE JUNE 30, 2022	EXCESS BALANCE OVER REQUIRED RESERVES
Required Balance:			
Series 2013 Sales Tax and Utility Revenue Bonds	\$ 1,434,939	\$ 1,435,367	\$ 428
Series 2014B Sales Tax and Utility Revenue Bonds	2,245,000	2,322,664	77,664
Series 2015 Utility Revenue Bonds	2,269,935	2,270,613	678
Series 2016 Sales Tax and Utility Revenue Bonds	2,360,100	2,360,804	704
Series 2017 Sales Tax and Utility Revenue Bonds	10,094,500	10,097,512	3,012

DISCRETELY PRESENTED COMPONENT UNIT

Additional information for the discretely presented component unit referred to in the notes to the financial statements is provided.

HISTORIC PRESERVATION TRUST Created November 15, 1982 to preserve the qualities relating to the history of the City in order to promote the economic and general welfare of the people of the City of Edmond and to ensure the harmonious, orderly and efficient growth and development of the municipality. The EHPT governing body is appointed by the current City Council. The City is able to impose its will on the EHPT because, pursuant to state law, all issuance of EHPT debt requires a two-thirds approval of the City Council. The EHPT component unit does not issue separate financial statements.

CITY OF EDMOND, OKLAHOMA
BALANCE SHEET
DISCRETELY PRESENTED COMPONENT UNIT
June 30, 2022

	HISTORIC PRESERVATION TRUST
ASSETS	
Cash and cash equivalents	\$ 41,228
 Total assets	 \$ 41,228
 LIABILITIES AND FUND BALANCES	
Fund Balances:	
Unassigned	\$ 41,228
 Total liabilities and fund balances	 \$ 41,228
 Reconciliation to Statement of Net Position:	
 Fund balance	 \$ 41,228
 Amounts reported for the discretely presented component unit in the statement of net position are different because:	
 Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	 116,776
 Net position of component unit	 \$ 158,004

CITY OF EDMOND, OKLAHOMA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
DISCRETELY PRESENTED COMPONENT UNIT
FOR THE FISCAL YEAR ENDED June 30, 2022

	HISTORIC PRESERVATION TRUST
Revenues:	
Investment income	\$ 16
Miscellaneous	2,963
Total Revenues	<u>2,979</u>
Expenditures:	
Current:	
Culture, parks and recreation	<u>27,029</u>
Total Expenditures	<u>27,029</u>
Revenues over (under) expenditures	(24,050)
Other financing sources:	
Payment from the City of Edmond	<u>25,000</u>
Net change in fund balance	950
Fund balances - beginning	40,278
Fund balances - ending	<u><u>\$ 41,228</u></u>
Reconciliation to Statement of Activities:	
Net Change in fund balance	\$ 950
Amounts reported for the discretely presented component unit in the Statement of Activities are difference because:	
Governmental funds report capital outlays as expenditures while governmental activities report depreciation expense to allocate those expenditures over the life of the assets:	
Depreciation expense	<u>(841)</u>
Change in net position - component unit	<u><u>\$ 109</u></u>

STATISTICAL SECTION

This part of the City of Edmond's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the city's overall financial health

Such statistical information includes:

FINANCIAL TRENDS – These schedules contain trend information to help the reader understand how the city's financial performance and well-being have changed over time

REVENUE CAPACITY – These schedules contain information to help the reader assess the city's most significant local revenue sources, gas and sales tax revenues.

DEBT CAPACITY – These schedules present information to help the reader assess the affordability of the city's current levels of outstanding debt and the city's ability to issue additional debt in the future.

DEMOGRAPHIC AND ECONOMIC INFORMATION – These schedules offer demographic and economic indicators to help the reader understand the environment within which the city's financial activities take place

OPERATING INFORMATION – These schedules contain service and infrastructure data to help the reader understand how the information in the city's financial report relates to the services the city provides and the activities it performs.

CITY OF EDMOND, OKLAHOMA
NET POSITION BY COMPONENT
Last Ten Fiscal Years
TABLE 1

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Governmental activities										
Net investment in capital assets	\$ 179,081,790	\$ 200,795,158	\$ 250,995,878	\$ 255,086,502	\$ 297,762,184	\$ 286,812,679	\$ 302,958,928	\$ 313,549,059	\$ 335,350,062	\$ 358,821,002
Restricted	77,480,959	74,547,850	72,918,625	62,143,563	52,414,977	64,158,270	54,829,829	72,384,371	85,557,285	104,475,106
Unrestricted	17,186,870	19,574,722	(52,758,763)	(30,213,326)	(45,256,242)	(29,282,105)	(17,829,598)	(17,966,287)	(46,441,931)	(51,373,704)
Total governmental activities net assets	\$ 273,749,619	\$ 294,917,730	\$ 271,155,740	\$ 287,016,739	\$ 304,920,919	\$ 321,688,844	\$ 339,959,159	\$ 367,967,143	\$ 374,465,416	\$ 411,922,404
Business-type activities										
Net investment in capital assets	\$ 152,656,891	\$ 166,264,500	\$ 178,128,755	\$ 186,486,477	\$ 200,607,566	\$ 212,908,949	\$ 230,309,413	\$ 236,841,065	\$ 262,729,475	\$ 299,587,102
Restricted	13,161,823	12,665,793	10,164,237	11,122,065	12,555,515	23,678,437	23,727,004	24,018,937	22,181,357	28,713,041
Unrestricted	63,641,836	65,352,440	85,095,133	115,979,906	137,187,395	147,188,629	161,440,516	187,930,380	194,334,919	167,722,920
Total business-type activities net assets	\$ 229,460,550	\$ 244,282,733	\$ 273,388,125	\$ 313,588,448	\$ 350,350,476	\$ 383,776,015	\$ 415,476,933	\$ 448,790,382	\$ 479,245,751	\$ 496,023,063
Primary government										
Net investment in capital assets	\$ 331,738,681	\$ 367,059,658	\$ 429,124,633	\$ 441,572,979	\$ 498,369,750	\$ 499,721,628	\$ 533,268,341	\$ 550,390,124	\$ 598,079,537	\$ 658,408,104
Restricted	90,642,782	87,213,643	83,082,862	73,265,628	64,970,492	87,836,707	78,556,833	96,403,308	107,738,642	133,188,147
Unrestricted	80,828,706	84,927,162	32,336,370	85,766,580	91,931,153	117,906,524	143,610,918	169,964,093	147,892,988	116,349,216
Total primary government net assets	\$ 503,210,169	\$ 539,200,463	\$ 544,543,865	\$ 600,605,187	\$ 655,271,395	\$ 705,464,859	\$ 755,436,092	\$ 816,757,525	\$ 853,711,167	\$ 907,945,467

CITY OF EDMOND, OKLAHOMA
CHANGES IN NET POSITION
Last Ten Fiscal Years
TABLE 2

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Expenses										
Government activities:										
General government	\$ 7,931,878	\$ 6,356,170	\$ 6,284,407	\$ 9,167,431	\$ 8,005,753	\$ 6,888,698	\$ 8,172,549	\$ 12,991,002	\$ 12,296,879	\$ 11,770,897
Public safety	41,599,381	43,468,774	43,371,086	47,309,195	52,798,820	52,589,259	49,828,001	58,007,128	66,034,587	52,889,394
Streets and highways	10,787,542	12,768,311	13,111,395	15,151,636	15,148,413	16,312,414	16,597,738	17,457,954	30,424,648	19,387,096
Cultural, parks and recreation	4,742,925	5,986,917	8,532,349	7,067,735	8,080,826	7,861,311	14,772,879	8,050,323	8,001,352	5,386,823
Health and welfare	3,173,294	1,629,424	1,510,407	1,639,425	1,681,699	1,915,800	1,617,932	1,637,687	1,692,397	1,654,630
Economic development	72,066	603,679	644,296	576,728	-	-	-	-	-	20,142
Interest on long-term debt	2,478,720	2,316,938	1,527,392	1,828,757	1,669,226	1,261,914	1,160,057	913,814	498,068	846,878
Total governmental activities expenses	70,785,806	73,130,213	74,981,332	82,740,907	87,384,737	86,829,396	92,149,156	99,057,908	118,947,931	91,955,860
Business-type activities:										
Electric operations	72,308,154	74,045,803	75,458,152	75,312,602	80,292,128	83,960,339	82,237,525	77,298,321	82,220,622	97,949,623
Water operations	16,804,561	19,668,782	19,838,405	17,495,184	18,724,132	19,607,242	20,437,191	21,231,254	22,436,008	24,655,696
Wastewater operations	6,495,234	6,766,403	7,138,969	7,224,538	9,664,933	15,607,025	16,641,334	17,041,462	19,390,094	18,859,707
Sanitation operations	6,797,466	7,101,930	6,876,040	7,052,119	7,157,872	7,046,014	7,869,423	8,288,157	8,644,569	8,961,726
Lake operations	1,289,412	1,332,453	1,351,272	1,364,701	1,453,667	1,469,855	1,516,853	1,629,078	1,711,494	1,682,757
Drainage operations	887,642	827,838	916,310	903,578	1,034,170	880,609	875,983	867,583	943,544	982,069
Golf course operations	1,928,258	1,970,350	2,079,169	2,318,656	2,201,686	2,070,410	1,988,581	2,057,579	2,152,214	1,081,111
Cooperative purchasing services	62,844	62,210	63,641	50,083	50,897	74,898	52,254	54,043	107,883	51,887
Transportation operations	-	1,568,426	1,594,042	1,296,604	1,692,550	1,391,561	1,859,743	2,045,885	2,024,757	2,348,671
Economic development (payment to EEDA)	470,000	-	-	-	-	-	-	-	-	-
Total business-type activities expenses	107,043,571	113,344,195	115,316,000	113,018,065	122,272,035	132,107,953	133,478,887	130,513,362	139,631,185	156,573,247
Total primary government expenses	\$ 177,829,377	\$ 186,474,408	\$ 190,297,332	\$ 195,758,972	\$ 209,656,772	\$ 218,937,349	\$ 225,628,043	\$ 229,571,270	\$ 258,579,116	\$ 248,529,107
Program Revenues										
Government activities:										
Charges for services:										
General government	\$ 7,421,872	\$ 7,934,422	\$ 7,945,577	\$ 7,259,773	\$ 9,352,670	\$ 7,828,234	\$ 8,543,748	\$ 8,240,851	\$ 7,425,298	\$ 9,767,769
Public Safety	1,246,610	1,267,798	1,213,991	1,188,473	1,115,725	1,384,049	1,262,975	1,370,013	1,312,023	1,569,674
Streets and highways	11,670	10,200	101,877	23,422	13,140	11,010	251,746	10,350	10,897	12,516
Cultural, parks and recreation	536,743	518,039	410,001	161,863	127,378	149,433	140,669	112,864	100,800	160,083
Health and welfare	1,135,962	931,947	916,854	869,997	859,838	861,021	871,623	883,108	893,145	892,420
Operating grants and contributions	5,682,716	5,498,584	5,867,612	6,040,401	6,552,097	5,965,300	7,143,120	13,179,067	8,094,077	5,977,756
Capital grants and contributions	10,668,747	7,002,940	10,227,919	10,189,610	10,309,777	8,034,550	4,333,470	2,830,664	7,225,903	4,238,175
Total governmental activities program revenues	26,704,320	23,163,930	26,683,831	25,733,539	28,330,625	24,233,597	22,547,351	26,626,917	25,062,143	22,618,393

(Continued)

CITY OF EDMOND, OKLAHOMA
TABLE 2
(Continued)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Business-type activities:										
Charges for services:										
Electric operations	\$ 70,744,562	\$ 76,674,353	\$ 87,756,233	\$ 91,957,403	\$ 96,627,510	\$ 96,084,847	\$ 92,617,522	\$ 95,266,537	\$ 92,536,791	\$ 98,297,073
Water operations	22,891,181	22,931,346	22,666,769	25,066,076	28,766,025	28,945,349	26,439,295	32,010,388	33,456,401	39,141,167
Wastewater operations	9,923,751	11,423,965	12,531,903	13,377,584	15,752,873	18,329,678	19,757,067	20,595,066	23,181,608	25,209,433
Sanitation operations	7,813,513	8,065,999	8,955,701	9,128,560	9,199,752	9,341,779	10,304,500	10,678,199	10,865,397	11,026,407
Lake operations	846,471	963,845	942,661	1,078,431	1,108,201	1,072,563	884,775	1,348,254	1,405,474	1,387,903
Drainage operations	1,684,899	1,703,753	1,769,513	1,876,533	1,791,313	1,823,590	1,885,531	1,876,169	1,928,640	1,932,687
Golf course operations	2,012,055	1,997,086	2,024,187	2,018,439	1,988,412	1,976,462	1,860,050	1,856,866	2,337,159	157,484
Cooperative purchasing service	82,326	74,389	89,516	63,524	91,286	92,670	93,712	85,188	77,812	125,975
Transportation operations¹	-	290,470	226,136	262,869	282,098	325,498	337,241	365,681	12,000	10,730
Operating grants and contributions	921,297	328,568	258,503	308,943	1,167,903	1,259,751	681,098	1,453,389	1,477,573	1,509,766
Capital grants and contributions	6,989,454	4,189,645	8,610,407	6,492,648	4,640,646	8,111,664	4,291,191	2,911,413	6,872,413	3,047,399
Total business-type activities program revenues	123,909,509	128,643,419	145,831,529	151,631,010	161,416,019	167,363,851	159,151,982	168,447,150	174,151,268	181,846,024
Total primary government program revenues	<u>\$ 150,613,829</u>	<u>\$ 151,807,349</u>	<u>\$ 172,515,360</u>	<u>\$ 177,364,549</u>	<u>\$ 189,746,644</u>	<u>\$ 191,597,448</u>	<u>\$ 181,699,333</u>	<u>\$ 195,074,067</u>	<u>\$ 199,213,411</u>	<u>\$ 204,464,417</u>
Net (Expense)/Revenue										
Government activities	\$ (44,081,486)	\$ (49,966,283)	\$ (48,297,501)	\$ (57,007,368)	\$ (59,054,112)	\$ (62,595,799)	\$ (69,601,805)	\$ (72,430,991)	\$ (93,885,788)	\$ (69,337,467)
Business-type activities	16,865,938	15,299,224	30,515,529	38,612,945	39,143,984	35,255,898	25,673,095	37,933,788	34,520,083	25,272,777
Total primary government net expense	<u>\$ (27,215,548)</u>	<u>\$ (34,667,059)</u>	<u>\$ (17,781,972)</u>	<u>\$ (18,394,423)</u>	<u>\$ (19,910,128)</u>	<u>\$ (27,339,901)</u>	<u>\$ (43,928,710)</u>	<u>\$ (34,497,203)</u>	<u>\$ (59,365,705)</u>	<u>\$ (44,064,690)</u>
General Revenues and Other Changes in Net Position										
Government activities:										
Taxes:										
Sales and use taxes - General government	\$ 34,403,578	\$ 36,065,782	\$ 37,777,579	\$ 38,186,535	\$ 38,693,158	\$ 41,601,211	\$ 46,328,395	\$ 48,939,746	\$ 54,024,096	\$ 59,850,895
Sales and use taxes - Public safety	5,870,777	6,094,618	6,318,872	6,341,907	8,631,688	15,175,675	16,007,631	16,681,098	17,806,528	19,285,732
Sales and use taxes - Park and recreation	1,956,926	2,031,539	2,106,291	2,113,969	2,107,465	2,167,676	2,286,751	2,383,014	2,543,858	2,755,105
Sales and use taxes - Capital improvements	19,569,255	20,315,394	21,062,907	21,139,690	18,765,363	13,006,050	13,720,509	14,298,084	15,263,151	16,530,628
Franchise and public service taxes	2,157,871	2,269,717	2,327,317	2,281,490	2,142,557	2,178,428	2,121,326	2,075,062	2,027,462	2,156,151
Hotel/motel taxes	421,979	443,663	453,376	464,362	464,292	520,259	548,394	449,831	487,155	711,437
Intergovernmental revenue not restricted to spec	1,101,004	1,078,777	1,158,392	1,060,789	1,118,273	1,056,904	1,015,817	1,176,698	1,299,274	1,358,829
Investment income	608,693	825,927	815,222	933,373	626,649	838,366	2,159,392	2,307,769	406,854	(2,599,445)
Miscellaneous	346,998	450,357	727,652	1,015,926	1,097,844	829,258	871,305	1,185,245	1,380,056	1,265,717
Transfers-Internal activity	2,795,080	1,558,620	501,074	(669,672)	3,311,003	3,956,561	2,812,600	10,942,428	5,145,627	5,479,406
Total governmental activities	<u>69,232,161</u>	<u>71,134,394</u>	<u>73,248,682</u>	<u>72,868,369</u>	<u>76,958,292</u>	<u>81,330,388</u>	<u>87,872,120</u>	<u>100,438,975</u>	<u>100,384,061</u>	<u>106,794,455</u>
Business-type activities:										
Investment earnings	481,283	797,046	659,037	917,706	929,047	2,479,408	8,822,828	6,322,089	1,078,913	(3,016,675)
Miscellaneous	260,120	284,533	171,402	-	-	3,514	17,595	-	2,000	616
Transfers - Internal activity	(2,795,080)	(1,558,620)	(501,074)	669,672	(3,311,003)	(3,956,561)	(2,812,600)	(10,942,428)	(5,145,627)	(5,479,406)
Total business-type activities	<u>(2,053,677)</u>	<u>(477,041)</u>	<u>329,365</u>	<u>1,587,378</u>	<u>(2,381,956)</u>	<u>(1,473,639)</u>	<u>6,027,823</u>	<u>(4,620,339)</u>	<u>(4,064,714)</u>	<u>(8,495,465)</u>
Total primary government	<u>\$ 67,178,484</u>	<u>\$ 70,657,353</u>	<u>\$ 73,578,047</u>	<u>\$ 74,455,747</u>	<u>\$ 74,576,336</u>	<u>\$ 79,856,749</u>	<u>\$ 93,899,943</u>	<u>\$ 95,818,636</u>	<u>\$ 96,319,347</u>	<u>\$ 98,298,990</u>
Change in Net Position										
Government activities	\$ 25,150,675	\$ 21,168,111	\$ 24,951,181	\$ 15,861,001	\$ 17,904,180	\$ 18,734,589	\$ 18,270,315	\$ 28,007,984	\$ 6,498,273	\$ 37,456,988
Business-type activities	14,812,261	14,822,183	30,844,894	40,200,323	36,762,028	33,782,259	31,700,918	33,313,449	30,455,369	16,777,312
Total primary government	<u>\$ 39,962,936</u>	<u>\$ 35,990,294</u>	<u>\$ 55,796,075</u>	<u>\$ 56,061,324</u>	<u>\$ 54,666,208</u>	<u>\$ 52,516,848</u>	<u>\$ 49,971,233</u>	<u>\$ 61,321,433</u>	<u>\$ 36,953,642</u>	<u>\$ 54,234,300</u>

* 2014 Transportation operations was established as a BTA instead of Governmental Activity

CITY OF EDMOND, OKLAHOMA
FUND BALANCES, GOVERNMENTAL FUNDS
Last Ten Fiscal Years
TABLE 3

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
General Fund										
Restricted	\$ 2,644,344	\$ 3,197,753	\$ 2,962,254	\$ 2,889,481	\$ 2,660,047	\$ 3,364,662	\$ 3,467,816	\$ 3,660,040	\$ 3,014,106	\$ 2,912,066
Committed	-	578,249	-	-	-	-	-	-	-	-
Assigned	1,822,138	1,434,645	1,947,137	1,120,870	1,462,779	2,720,331	4,069,136	4,117,327	-	-
Unassigned	6,770,667	7,375,504	6,056,058	3,142,639	5,419,733	6,731,159	7,900,989	7,367,702	(1,455,878)	1,114,242
Total general fund	\$ 11,237,149	\$ 12,586,151	\$ 10,965,449	\$ 7,152,990	\$ 9,542,559	\$ 12,816,152	\$ 15,437,941	\$ 15,145,069	\$ 1,558,228	\$ 4,026,308
All Other Governmental Funds										
Restricted	\$ 74,827,114	\$ 71,339,026	\$ 61,708,614	\$ 59,241,768	\$ 53,097,413	\$ 59,247,663	\$ 49,422,691	\$ 66,755,124	\$ 80,194,952	\$ 99,686,560
Committed	7,352	11,733	11,530	8,902	3,444	3,175	61,059	83,452	98,555	2,287,504
Assigned	3,593,792	4,706,939	5,077,958	5,867,853	6,909,158	7,684,589	8,994,482	9,776,816	5,644,208	8,879,434
Unassigned	-	-	-	(1,999,113)	(50,046)	(128,156)	(86,168)	(100,047)	(161,533)	(642,585)
Total all other governmental funds	\$ 78,428,258	\$ 76,057,698	\$ 66,798,102	\$ 63,119,410	\$ 59,959,969	\$ 66,807,271	\$ 58,392,064	\$ 76,515,345	\$ 85,776,182	\$ 110,210,913
GRAND TOTAL	\$ 89,665,407	\$ 88,643,849	\$ 77,763,551	\$ 70,272,400	\$ 69,502,528	\$ 79,623,423	\$ 73,830,005	\$ 91,660,414	\$ 87,334,410	\$ 114,237,221

CITY OF EDMOND, OKLAHOMA
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
Last Ten Fiscal Years
TABLE 4

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Revenues										
Sales and use taxes	\$ 61,800,536	\$ 64,507,333	\$ 67,265,649	\$ 67,782,101	\$ 68,197,674	\$ 71,950,612	\$ 78,343,286	\$ 82,301,942	\$ 89,637,633	\$ 98,422,360
Franchise and public service taxes	2,199,488	2,311,150	2,371,750	2,281,490	2,142,557	2,173,068	2,121,326	2,075,062	2,027,462	2,156,151
Hotel/motel taxes	421,979	443,663	453,376	464,362	464,292	520,256	548,394	449,831	487,155	3,313,783
Intergovernmental	14,086,717	10,904,286	9,686,171	7,450,843	7,805,686	7,262,029	8,232,953	8,188,527	13,569,960	8,847,853
Charges for services	6,816,347	6,801,451	6,871,742	6,311,280	7,663,884	6,981,728	7,409,618	7,128,160	7,176,468	7,676,703
Fines and forfeitures	2,053,931	2,099,735	1,809,016	1,641,283	2,267,734	1,628,740	1,854,649	1,653,304	1,260,602	1,771,074
Licenses and permits	1,389,282	1,608,680	1,769,355	1,412,552	1,452,924	1,446,443	1,544,064	1,625,110	1,268,230	1,908,178
Investment income	675,831	799,873	778,705	845,306	583,258	768,467	2,162,265	2,289,689	404,489	(2,561,888)
Interest earning on interfund loan	-	-	30,640	85,876	61,930	-	-	-	-	-
Miscellaneous	747,326	708,441	1,021,236	1,488,927	1,107,010	823,154	953,514	2,689,856	1,492,738	1,953,883
Total Revenues	<u>\$ 90,191,437</u>	<u>\$ 90,184,612</u>	<u>\$ 92,057,640</u>	<u>\$ 89,764,020</u>	<u>\$ 91,746,949</u>	<u>\$ 93,554,497</u>	<u>\$ 103,170,069</u>	<u>\$ 108,401,481</u>	<u>\$ 117,324,737</u>	<u>\$ 123,488,097</u>
Expenditures:										
General government	\$ 6,339,565	\$ 6,170,708	\$ 6,812,288	\$ 5,937,535	\$ 6,111,202	\$ 6,317,255	\$ 7,188,375	\$ 8,039,099	\$ 8,779,312	\$ 10,583,902
Public safety	40,600,947	42,576,993	45,697,743	49,182,140	49,487,104	51,433,553	55,538,847	54,673,635	57,730,248	61,193,993
Streets and highways	2,909,278	1,374,487	1,255,580	6,354,224	5,377,604	1,661,448	1,386,878	1,415,896	18,317,409	7,068,932
Cultural, Parks and Recreation	4,858,017	5,152,798	5,235,819	4,696,132	5,047,946	5,122,238	5,212,135	5,447,007	5,427,619	5,829,808
Health and welfare	4,350,720	4,436,186	4,843,989	1,384,677	1,426,948	5,488,301	6,280,570	6,343,809	1,480,351	1,442,929
Economic development	-	-	-	576,728	-	-	-	-	-	20,142
Capital Outlay	28,076,563	26,031,528	33,392,516	19,924,453	19,842,711	9,068,059	27,716,586	17,149,468	25,126,061	47,638,934
Debt service:										
Principal	4,495,000	5,988,514	5,328,286	6,364,851	6,529,309	6,701,397	6,956,637	7,194,769	5,389,496	7,067,145
Interest and fiscal charges	2,458,647	2,509,629	2,363,880	2,164,759	2,005,000	1,597,915	1,496,059	1,249,817	843,076	1,218,907
Total Expenditures	<u>\$ 94,088,737</u>	<u>\$ 94,240,843</u>	<u>\$ 104,930,101</u>	<u>\$ 96,585,499</u>	<u>\$ 95,827,824</u>	<u>\$ 87,390,166</u>	<u>\$ 111,776,087</u>	<u>\$ 101,513,500</u>	<u>\$ 123,093,572</u>	<u>\$ 142,064,692</u>
Excess of revenues over(under) expenditures	\$ (3,897,300)	\$ (4,056,231)	\$ (12,872,461)	\$ (6,821,479)	\$ (4,080,875)	\$ 6,164,331	\$ (8,606,018)	\$ 6,887,981	\$ (5,768,835)	\$ (18,576,595)
Other financing sources(uses)										
Transfers in	\$ 69,839,503	\$ 68,979,432	\$ 75,715,179	\$ 52,673,556	\$ 54,126,365	\$ 58,879,082	\$ 59,149,775	\$ 71,195,783	\$ 71,163,408	\$ 80,624,405
Transfers out	(66,985,905)	(67,435,112)	(75,214,105)	(53,343,228)	(50,815,362)	(54,922,521)	(56,337,175)	(60,253,355)	(66,017,781)	(75,144,999)
Transfer to escrow agent	(12,477,058)	(12,376,172)	(21,731,628)	-	-	-	-	-	(10,302,095)	-
Bond premium	1,325,224	1,221,619	2,467,717	-	-	-	-	-	-	-
Proceeds from long-term debt	26,965,000	12,644,906	20,755,000	-	-	-	-	-	6,599,299	40,000,000
Total other financing sources(uses)	<u>\$ 18,666,764</u>	<u>\$ 3,034,673</u>	<u>\$ 1,992,163</u>	<u>\$ (669,672)</u>	<u>\$ 3,311,003</u>	<u>\$ 3,956,561</u>	<u>\$ 2,812,600</u>	<u>\$ 10,942,428</u>	<u>\$ 1,442,831</u>	<u>\$ 45,479,406</u>
Net change in fund balances	<u>\$ 14,769,464</u>	<u>\$ (1,021,558)</u>	<u>\$ (10,880,298)</u>	<u>\$ (7,491,151)</u>	<u>\$ (769,872)</u>	<u>\$ 10,120,892</u>	<u>\$ (5,793,418)</u>	<u>\$ 17,830,409</u>	<u>\$ (4,326,004)</u>	<u>\$ 26,902,811</u>
Debt service as a percentage of noncapital expenditures	8.9%	13.8%	9.9%	11.1%	11.2%	10.6%	9.2%	10.0%	6.3%	8.7%

CITY OF EDMOND, OKLAHOMA
GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE
Last Ten Fiscal Years
TABLE 5

Fiscal Year	Sales Tax	Use Tax	Franchise Tax	Liquor Tax	Hotel/ Motel Tax	Totals
2013	\$58,707,772	\$ 3,092,764	\$ 2,116,254	\$ 41,617	\$ 421,979	\$ 64,380,386
2014	60,946,182	3,561,151	2,228,284	41,433	443,663	67,220,713
2015	63,188,721	4,076,928	2,282,884	44,433	453,376	70,046,342
2016	63,419,072	4,363,029	2,231,857	49,633	464,362	70,527,953
2017	62,905,560	4,602,444	2,086,557	60,000	464,292	70,118,853
2018*	65,030,252	6,920,359	2,116,876	56,192	520,259	74,643,938
2019	68,602,544	9,740,742	1,921,645	199,681	548,394	81,013,006
2020	71,490,418	10,811,523	1,922,300	152,762	449,831	86,250,136
2021	76,315,753	13,321,880	1,844,741	182,721	487,155	92,152,250
2022	82,653,138	15,769,220	2,009,504	146,647	711,437	101,289,947

*2018 Sales Tax number was adjusted to actual amount; was originally figured on accrual basis.

**CITY OF EDMOND, OKLAHOMA
ELECTRICITY REVENUE BY CUSTOMER TYPE
LAST TEN FISCAL YEARS
TABLE 6**

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Residential	\$ 42,678,657	\$ 45,419,073	\$ 49,882,043	\$ 54,344,401	\$57,601,509	\$ 56,980,187	\$ 54,782,535	\$ 56,350,635	\$ 54,575,536	\$ 57,128,255
Commercial	19,814,031	21,837,857	20,854,463	26,186,761	27,314,591	27,173,997	26,132,873	26,518,095	25,993,972	27,447,918
Large Commercial & Industrial	855,677	920,361	779,163	1,136,853	1,256,929	1,192,418	1,039,152	1,017,380	740,706	763,214
Other	<u>5,806,358</u>	<u>6,578,831</u>	<u>6,619,510</u>	<u>8,267,848</u>	<u>8,797,452</u>	<u>8,530,719</u>	<u>8,628,662</u>	<u>8,849,524</u>	<u>8,626,611</u>	<u>9,918,247</u>
Totals	<u>\$ 69,154,723</u>	<u>\$ 74,756,122</u>	<u>\$ 78,135,179</u>	<u>\$ 89,935,863</u>	<u>\$94,970,481</u>	<u>\$ 93,877,321</u>	<u>\$ 90,583,222</u>	<u>\$ 92,735,634</u>	<u>\$ 89,936,825</u>	<u>\$ 95,257,634</u>

Source: City of E

**CITY OF EDMOND, OKLAHOMA
TOP TEN ELECTRIC CUSTOMERS
LAST TEN YEARS
TABLE 7**

	2013			2014			2015			2016			2017			2018			2019			2020			2021			2022			
Taxpayer	Rank	Value	% of Total	Rank	Value	% of Total	Rank	Value	% of Total	Rank	Value	% of Total	Rank	Value	% of Total	Rank	Value	% of Total	Rank	Value	% of Total	Rank	Value	% of Total	Rank	Value	% of Total	Rank	Value	% of Total	
City of Edmond	1	\$ 1,993,673	2.9%	1	\$ 2,307,101	3.1%	2	\$ 2,265,985	2.9%	2	\$ 2,480,011	2.8%	2	\$ 2,265,360	2.4%	1	\$ 2,600,226	2.8%	2	\$ 2,471,991	2.7%	1	\$ 2,695,813	2.9%	2	\$ 2,700,283	3.0%	1	\$ 3,347,293	3.6%	
Edmond Public Schools	2	\$ 1,847,810	2.7%	2	\$ 2,161,015	2.9%	1	\$ 2,437,296	3.1%	1	\$ 2,577,853	2.7%	1	\$ 2,490,373	2.6%	2	\$ 2,577,610	2.7%	1	\$ 2,551,565	2.8%	2	\$ 2,454,767	2.6%	3	\$ 2,437,435	2.7%	2	\$ 2,804,648	3.0%	
University of Central Oklahoma	3	\$ 1,719,861	2.5%	3	\$ 1,078,747	1.4%	3	\$ 1,825,544	2.3%	3	\$ 1,851,218	2.0%	3	\$ 1,377,662	1.5%	3	\$ 2,064,566	2.2%	3	\$ 2,292,888	2.5%	3	\$ 2,424,474	2.6%	1	\$ 2,480,989	2.8%	3	\$ 2,562,350	2.8%	
Integrus Health Edmond	5	\$ 479,408	0.7%	5	\$ 511,748	0.7%	6	\$ 494,264	0.6%	9	\$ 310,761	0.3%	10	\$ 355,621	0.4%	6	\$ 579,351	0.6%	6	\$ 609,388	0.7%	6	\$ 715,895	0.8%	4	\$ 999,617	1.1%	4	\$ 1,102,780	1.2%	
Walmart	4	\$ 779,495	1.1%	4	\$ 806,165	1.1%	4	\$ 1,046,622	1.3%	4	\$ 811,535	0.9%	4	\$ 822,461	0.9%	4	\$ 1,139,731	1.2%	4	\$ 1,006,943	1.1%	4	\$ 967,127	1.0%	5	\$ 814,922	0.9%	5	\$ 804,537	0.9%	
Mercy Health		\$ -	0.0%		\$ -	0.0%	5	\$ 833,125	1.1%	5	\$ 674,400	0.7%	5	\$ 700,892	0.7%	5	\$ 889,319	0.9%	5	\$ 878,889	1.0%	5	\$ 839,491	0.9%	6	\$ 706,033	0.8%	6	\$ 682,860	0.7%	
Edmond Medical			0.0%			0.0%		\$ -	0.0%	10	\$ 291,105	0.3%		\$ -	0.0%			0.0%			0.0%			0.0%			0.0%	7	\$ 485,643	0.5%	
City of Oklahoma City			0.0%			0.0%	10	\$ 447,974	0.6%		\$ -	0.0%			0.0%			0.0%			0.0%			0.0%	9	\$ 430,421	0.5%	8	\$ 448,418	0.5%	
Grow Big Consultants			0.0%			0.0%			0.0%						0.0%			0.0%			0.0%			0.0%			0.0%	9	\$ 434,170	0.5%	
Crest	7	\$ 359,406	0.5%	7	\$ 389,113	0.5%	8	\$ 452,313	0.6%	8	\$ 355,156	0.4%	9	\$ 358,587	0.4%	8	\$ 487,583	0.5%	8	\$ 456,414	0.5%	7	\$ 461,075	0.5%	8	\$ 441,966	0.5%	10	\$ 393,378	0.4%	
Lowe's	8	\$ 342,856	0.5%	8	\$ 373,712	0.5%			0.0%				8	\$ 362,301	0.4%	9	\$ 498,967	0.5%	7	\$ 475,887	0.5%	9	\$ 431,664	0.5%	10	\$ 381,486	0.4%				
OU Medical Center	6	\$ 360,258	0.5%	6	\$ 438,975	0.6%			0.0%				7	\$ 419,144	0.4%	10	\$ 419,144	0.4%	10	\$ 436,584	0.5%	8	\$ 451,525	0.5%	7	\$ 459,753	0.5%				
Edmond YMCA		\$ -	0.0%		\$ -	0.0%	9	\$ 448,296	0.6%	7	\$ 379,453	0.4%	7	\$ 388,111	0.4%	10	\$ 460,090	0.5%	9	\$ 443,055	0.5%	10	\$ 426,877	0.5%			0.0%				0.0%
Homeland Stores	9	\$ 292,138	0.4%	9	\$ 363,000	0.5%	7	\$ 491,979	0.6%	6	\$ 393,246	0.4%	6	\$ 396,914	0.4%			0.0%			0.0%			0.0%			0.0%				0.0%
Oak Tree Partners LLC	10	\$ 276,202	0.4%	10	\$ 310,054	0.4%		\$ -	0.0%		\$ -	0.0%		\$ -	0.0%		\$ -	0.0%		\$ -	0.0%		\$ -	0.0%		\$ -	0.0%		\$ -	0.0%	
Henderson Hills Baptist Church		\$ -	0.0%		\$ -	0.0%		\$ -	0.0%		\$ -	0.0%		\$ -	0.0%		\$ -	0.0%		\$ -	0.0%		\$ -	0.0%		\$ -	0.0%		\$ -	0.0%	
Totals		\$ 8,451,107	12.2%		\$ 8,739,630	11.7%		\$ 10,743,399	13.7%		\$ 10,124,738	10.8%		\$ 9,518,282	10.0%		\$ 11,716,587	12.5%		\$ 11,623,605	12.8%		\$ 11,868,709	12.8%		\$ 11,852,905	13.2%		\$ 13,066,078	14.5%	
Total Electric Revenue (see Table 6)		\$ 69,154,723			\$ 74,756,124			\$ 78,135,179			\$ 89,935,863			\$ 94,970,481			\$ 93,877,321			\$ 90,583,222			\$ 92,735,634			\$ 89,936,825			\$ 92,735,634		

Source: City of Edmond Utility Customer Service Department

**CITY OF EDMOND, OKLAHOMA
ELECTRICITY RATES
LAST TEN YEARS
TABLE 8**

Rate Code	Rate Schedule	Units	Edm Elec 01/01/2011- 11/01/13	Edm Elec 11/01/2013- 11/1/2014	Edm Elec 11/01/2014-11/1/2015	Edm Elec 11/01/2015- 11/1/2017	Edm Elec 11/01/2017- 11/1/2018	Edm Elec 11/01/2018- 11/1/2021
E01	<u>R-1 Residential</u>							
	Customer Charge	\$/mo	12.48	13.50	14.00	14.00	14.00	14.00
	Energy Charge							
	Shoulder - May							
	First 600 kWh	\$/kWh	0.0806	0.0822	0.0843	0.0851	0.0851	0.0851
	Add'l kWh over 600	\$/kWh	0.0806	0.0822	0.0843	0.0851	0.0851	0.0851
	Summer (Jun-Sep)							
	First 1,400 kWh	\$/kWh	0.0806	0.0822	0.0843	0.0851	0.0851	0.0851
	Add'l kWh over 1,400	\$/kWh	0.0833	0.0849	0.0870	0.0957	0.0957	0.0957
	Shoulder - Oct							
	First 600 kWh	\$/kWh	0.0806	0.0822	0.0843	0.0851	0.0851	0.0851
	Add'l kWh over 600	\$/kWh	0.0806	0.0822	0.0843	0.0851	0.0851	0.0851
	Winter (Nov-Apr)							
	First 600 kWh	\$/kWh	0.0806	0.0822	0.0843	0.0851	0.0851	0.0851
	Add'l kWh over 600	\$/kWh	0.0452	0.0468	0.048	0.0485	0.0485	0.0485
E01	<u>R-DG Residential with Distributed Generation**</u>							
	Customer Charge	\$/mo						30.00
	Energy Charge							
	Shoulder - May & Oct							
	First 600 kWh	\$/kWh						0.0851
	Add'l kWh over 600	\$/kWh						0.0851
	Summer (Jun-Sep)							
	First 1,400 kWh	\$/kWh						0.0851
	Add'l kWh over 1,400	\$/kWh						0.0957
	Winter (Nov-Apr)							
	First 600 kWh	\$/kWh						0.0851
	Add'l kWh over 600	\$/kWh						0.0485
	<u>LIHEAP-1 Low Income Home Energy Assistance Program Rider</u>							
	Customer Charge	\$/mo	2.06	3.08	3.58	3.58	3.58	3.58
	Energy Charge							
	Summer (Jun-Sept)							
	First 600 kWh	\$/kWh	0.0806	0.0822	0.0843	0.0851	0.0851	0.0851
	Add'l kWh over 600	\$/kWh	0.0833	0.0849	0.0870	0.0957	0.0957	0.0957
	Winter (Nov-Apr)							
	First 600 kWh	\$/kWh	0.0806	0.0822	0.0843	0.0851	0.0851	0.0851
	Add'l kWh over 600	\$/kWh	0.0452	0.0468	0.048	0.0485	0.0485	0.0485
	Summer & Shoulder (May-Oct)	\$/kWh	same as R-1	same as R-2	same as R-2	same as R-2	same as R-2	same as R-2

Acceptance requires quaaification by DHS prior to annual participation.

(Continued)

**CITY OF EDMOND, OKLAHOMA
ELECTRICITY RATES
LAST TEN YEARS
TABLE 8**

Rate Code	Rate Schedule	Units	Edm Elec 01/01/2011- 11/01/13	Edm Elec 11/01/2013- 11/1/2014	Edm Elec 11/01/2014-11/1/2015	Edm Elec 11/01/2015- 11/1/2017	Edm Elec 11/01/2017- 11/1/2018	Edm Elec 11/01/2018- 11/1/2021
E02	<u>GS-I General Service</u>							
	Customer Charge	\$/mo	23.04	30.00	30.00	30.00	30.00	30.00
	Energy Charge							
	Summer (Jun-Oct)							
	All kWh	\$/kWh	0.1003	0.1004	0.1029	0.1055	0.1055	0.1055
	Winter (Nov-May)							
	First 1000 kWh	\$/kWh	0.0864	0.0865	0.0886	0.0908	0.0908	0.0908
	Add'l kWh over 1000	\$/kWh	0.0480	0.0481	0.0493	0.0505	0.0505	0.0505
	<u>GS-DG General Service with Distributed Generation**</u>							
	Customer Charge	\$/mo						65.00
E09*	Energy Charge							
	Summer (Jun-Oct)							
	All kWh	\$/kWh						0.1055
	Winter (Nov-May)							
	First 1000 kWh	\$/kWh						0.0908
	Add'l kWh over 1000	\$/kWh						0.0505
	Customer Charge	\$/mo				50.00	50.00	50.00
	Capacity Charge							
	Summer (Jun-Oct) Maximum Demand	\$/kWh				12.00	12.00	12.00
	Winter (Nov-May) Maximum Demand	\$/kWh				4.50	4.50	4.50
E03	Energy Charge							
	Summer (Jun-Oct)							
	All kWh	\$/kWh				0.0525	0.0525	0.0525
	Winter (Nov-May)							
	All kWh	\$/kWh				0.0525	0.0525	0.0525
	Customer Charge	\$/mo	23.04	35.00	35.00	35.00	35.00	35.00
	TOU Meter Charge (Jun-Oct)	\$/mo	0	0	0	0	0	0
	Energy Charge							
	Summer On-Peak Hours (2p-8p)	\$/kWh	0.2880	0.3350	0.3434	0.3520	0.3520	0.3520
	Summer Off-Peak Hours	\$/kWh	0.0480	0.0481	0.0491	0.0503	0.0503	0.0503
E08	Winter							
	First 1000 kWh	\$/kWh	0.0864	0.0865	0.0882	0.0904	0.0904	0.0904
	Add'l kWh over 1000	\$/kWh	0.0480	0.0481	0.0491	0.0503	0.0503	0.0503
	<u>PL-I Power & Light</u>							
	Customer Charge	\$/mo	72.00	80.00	80.00	80.00	80.00	80.00
	Capacity Charge (new 25% ratchet)							
	Summer (Jun-Oct)	\$/kW	11.76	13.04	13.37	13.7	13.7	13.7
	Winter (Nov-May)	\$/kW	6.10	8.00	8.20	8.40	8.40	8.40
	Energy Charge							
	First 1,000,000 kWh	\$/kWh	0.0403	0.0403	0.0413	0.0423	0.0423	0.0423
	All Add'l kWh	\$/kWh	0.0403	0.0403	0.0413	0.0423	0.0423	0.0423

(Continued)

**CITY OF EDMOND, OKLAHOMA
ELECTRICITY RATES
LAST TEN YEARS
TABLE 8**

Rate Code	Rate Schedule	Units	Edm Elec 01/01/2011- 11/01/13	Edm Elec 11/01/2013- 11/1/2014	Edm Elec 11/01/2014-11/1/2015	Edm Elec 11/01/2015- 11/1/2017	Edm Elec 11/01/2017- 11/1/2018	Edm Elec 11/01/2018- 11/1/2021
E06	<u>PL-TOU Power & Light Time-of-Use</u>							
	Customer Charge	\$/mo	72.00	100.00	100.00	100.00	100.00	100.00
	TOU Meter Charge (Summer)	\$/mo	0	0	0	0	0	0
	Capacity Charge							
	Summer							
	Max Billing Demand	\$/kW	1.21	1.52	1.54	1.58	1.58	1.58
	On-Peak Hrs Demand	\$/kW	10.71	13.5	13.64	13.68	13.68	13.68
	Winter							
	Winter (Nov-May)	\$/kW						
	Energy Charge							
	First 2,000,000 kWh/month	\$/kWh						
	All Additional kWh/month	\$/kWh						
E07	<u>LPL-TOU Large Power & Light Time-of-Use</u>							
	Customer Charge	\$/mo	73.50	600.00	650.00	650.00	650.00	650.00
	Capacity Charge (new 25% ratchet)							
	Summer (Jun-Oct) mo. Max. Demand	\$/kW	5.21	6.5	6.63	6.79	6.79	6.79
	On-Peak 2p-8p (except Sun. *)	\$/kW	0	0	0	0	0	0
	Winter (Nov-May)	\$/kW	5.21	6.50	6.63	6.79	6.79	6.79
	Energy Charge							
	First 2,000,000 kWh/month	\$/kWh	0	0	0	0	0	0
	All Additional kWh/month	\$/kWh	0	0	0	0	0	0
	* for OG&E summer On-Peak, all weekends and 3 holidays are exempt.							
	On Peak kWh/mo (June 1-Sept 30, 2-7:00 pm)	\$/kWh	0.1150	0.1302	0.1328	0.1361	0.1361	0.1361
	Off-Peak kWh/mo	\$/kWh	0.0343	0.0325	0.0332	0.034	0.034	0.034
	Winter Season: All kWh	\$/kWh	0.0343	0.0325	0.0332	0.034	0.034	0.034
E04	<u>PS-ND-1 Public Schools Non Demand</u>							
	Customer Charge	\$/mo	12.29	50.00	55.00	55.00	55.00	55.00
	Energy Charge							
	Summer (Jun-Oct)							
	All kWh	\$/kWh	0.1003	0.1003	0.1028	0.1054	0.1054	0.1054
	Winter (Nov-May)							
	First 1000 kWh	\$/kWh	0.0874	0.0874	0.0896	0.0918	0.0918	0.0918
	Add'l kWh over 1000	\$/kWh	0.0518	0.0577	0.0591	0.0606	0.0606	0.0606
	<u>*GPWR Green Power Wind Rider (for all standard rates)</u>							
	Wind Selection Charge	\$/kWh	0.0027	0.0027	0.0027	0.00556	0.00842	0.00842
	(Customer selects 100% or fixed 100kWh blocks subject to WSC. This WSC rate is added to, and monthly FCA is subtracted from, the standard rate calculation for customer's selected quantity of wind power kWh.)							
	*New Customers to GPWR as of 4/1/2017					0.01700	0.01700	0.01700
	As of 4/1/17 customers will be 100% kWh. Max of 100,000,000 kWh annual sales per year.							
	<u>OAL-1 Outdoor Security Lighting</u>							
	Base Charge							
	7,000 Mercury Vapor * (71kWh/mo)	8.49	7.49	8.49	8.49	8.49	8.49	8.49
	9,500 High Pressure Sodium (41kWh/mo)	6.86	5.86	6.86	6.86	6.86	6.86	6.86
	14,000 Metal Halide - Directional	13.91	12.91	13.91	13.91	13.91	13.91	13.91
	15,500 High Pressure Sodium	9.06	8.06	9.06	9.06	9.06	9.06	9.06
	25,000 High Pressure Sodium	12.62	11.62	12.62	12.62	12.62	12.62	12.62
	*Not available for new installations							

(Continued)

**CITY OF EDMOND, OKLAHOMA
ELECTRICITY RATES
LAST TEN YEARS
TABLE 8**

Rate Code	Rate Schedule	Units	Edm Elec 01/01/2011- 11/01/13	Edm Elec 11/01/2013- 11/1/2014	Edm Elec 11/01/2014-11/1/2015	Edm Elec 11/01/2015- 11/1/2017	Edm Elec 11/01/2017- 11/1/2018	Edm Elec 11/01/2018- 11/1/2021
	Additional Charges							
	Extension of Secondary Circuit and Wood Pole							
	30 foot pole	5.37	4.37	5.37	5.37	5.37	5.37	5.37
	35 foot pole	7.24	6.24	7.24	7.24	7.24	7.24	7.24
	40 foot pole	8.01	7.01	8.01	8.01	8.01	8.01	8.01
	45 foot pole	8.97	7.97	8.97	8.97	8.97	8.97	8.97
	50 foot pole	9.93	8.93	9.93	9.93	9.93	9.93	9.93
	*with wiring requirement of 150 feet or less							
	Underground wiring additional	0	3.46	0	0	0	0	0
	*If pole has to be hand set additional charge	0.00	354	0	0	0	0	0
	Ornamental Lighting Fixtures							
	Base Charge							
	9,500 High Pressure Sodium on	22.84	18.84	22.84	22.84	22.84	22.84	22.84
	24 foot fiberglass pole (41 kWh/mo)		41	41	41	41	41	41
E05	<u>PM-1 Municipal Water Pumping</u>							
	Customer Charge	\$/mo	23.04	50.00	50.00	50.00	50.00	50.00
	Energy Charge							
	Summer (Jun-Oct)	\$/kW	0.0634	0.0662	0.0679	0.0696	0.0696	0.0696
	Winter (Nov-May)	\$/kW	0.0480	0.0500	0.0513	0.0526	0.0526	0.0526
	<u>TSL-LED-1 Traffic Signal Lights</u>							
	Customer Charge	\$/mo	10.2	10.2	10.5	10.5	10.5	10.5
	Energy Charge		Monthly KWH	Monthly KWH	Monthly KWH	Monthly KWH	Monthly KWH	Monthly KWH
	Per intersection (250 kWh/mo)	19.98	19.98	19.98	21.00	21.00	21.00	21.00
	<u>OWD-1 Outdoor Warning Device (7-1-08)</u>							
	Customer Charge		11.16	11.16	11.16	11.16	11.16	11.16
	Energy Charge		n/c	n/c	n/c	n/c	n/c	n/c
	<u>LM-1 Municipal Roadway & Area Lighting</u>							
	Base Charge							
	7,000 Lumens-MV Lamps *(71kWh/mo)		5.76	5.76	5.76	5.76	5.76	5.76
	20,000 Lumens-MV Lamps *(161kWh/mo)		11.62	11.62	11.62	11.62	11.62	11.62
	40,000 Lumens-MV Lamps *(272kWh/mo)		14.5	14.5	14.5	14.5	14.5	14.5
	9,500 Lumens-High Pressure Sodium (41kWh/mo)		4.90	4.90	4.90	4.9	4.9	4.9
	15,500 Lumens-High Pressure Sodium (71kWh/mo)		6.82	6.82	6.82	6.82	6.82	6.82
	25,000 Lumens-HPS (Directional) (107kWh/mo)		10.85	10.85	10.85	10.85	10.85	10.85
	25,000 Lumens-High Pressure Sodium (107kWh/mo)		9.89	9.89	9.89	9.89	9.89	9.89
	14,000 Lumens-HMLamps (Directional) (71kWh/mo)		9.50	9.50	9.50	9.5	9.5	9.5

(Continued)

**CITY OF EDMOND, OKLAHOMA
ELECTRICITY RATES
LAST TEN YEARS
TABLE 8**

Rate Code	Rate Schedule	Units	Edm Elec 01/01/2011- 11/01/13	Edm Elec 11/01/2013- 11/1/2014	Edm Elec 11/01/2014-11/1/2015	Edm Elec 11/01/2015- 11/1/2017	Edm Elec 11/01/2017- 11/1/2018	Edm Elec 11/01/2018- 11/1/2021
	Sign & Underpass Lighting Fixtures							
	7,000 Mercury Vapor *** (71 kWh/mo)		7.01	7.01	7.01	7.01	7.01	7.01
	9,500 High Pressure Sodium (41 kWh/mo)		7.01	7.01	7.01	7.01	7.01	7.01
	*Not available for new installations							
	**When installed on High Mast Lighting System							
	***These are available for new installations only as sign lighting							
	Additional Charges							
	Standard Wood Pole							
	Extention of Secondary Circuit and Wood Pole							
	30 foot pole		3.17	3.17	3.17	3.17	3.17	3.17
	35 foot pole		4.70	4.70	4.70	4.70	4.70	4.70
	40 foot pole		5.47	5.47	5.47	5.47	5.47	5.47
	45 foot pole		6.14	6.14	6.14	6.14	6.14	6.14
	50 foot pole		6.72	6.72	6.72	6.72	6.72	6.72
	*with wiring requirement of 150 feet or less							
	Each additional 5 feet		3.36	3.36	3.36	3.36	3.36	3.36
	Standard Pole other than Wood							
	15 to 19 foot		5.09	5.09	5.09	5.09	5.09	5.09
	20 to 24 foot		5.47	5.47	5.47	5.47	5.47	5.47
	25 to 27 foot		6.82	6.82	6.82	6.82	6.82	6.82
	28 to 32 foot		7.58	7.58	7.58	7.58	7.58	7.58
	33 to 37 foot		11.52	11.52	11.52	11.52	11.52	11.52
	38 to 42 foot		16.22	16.22	16.22	16.22	16.22	16.22
	43 to 47 foot		21.31	21.31	21.31	21.31	21.31	21.31
	Ornamental Type Fixtures							
	*7,000 Lumen MV w 19' Steel Pole (71 kWh/mo)		11.96	11.96	11.96	11.96	11.96	11.96
	9,500 HPS w 19' Steel Pole (41 kWh/mo)		11.52	11.52	11.52	11.52	11.52	11.52
	20,000 Lumen MV w 24' Steel Pole (161 kWh/mo)		19.26	19.26	19.26	19.26	19.26	19.26
	25,000 Lumen HPS w 24' Steel Pole (107 kWh/mo)		18.82	18.82	18.82	18.82	18.82	18.82

Note: Data is presented only for years including and subsequent to implementation of GASB 44.

Note: Rate codes changed with system upgrade as of 12/2014.

* Rate code E09 and GPWR for new customers became effective on 4/1/2017.

**Distributed Generation rate codes became effective on 1/13/2020.

Source: City of Edmond Utility Customer Service Department

**CITY OF EDMOND, OKLAHOMA
HISTORICAL UTILITY CUSTOMERS
LAST TEN FISCAL YEARS
TABLE 9**

FYE			
June 30,	<u>Electric</u>	<u>Water</u>	<u>Wastewater</u>
2022	42,624	32,778	33,479
2021	41,919	32,298	32,999
2020	41,224	31,585	32,339
2019	40,558	31,049	31,808
2018	40,024	30,619	31,346
2017	39,018	29,798	30,584
2016	38,468	29,286	30,112
2015	37,953	28,770	29,983
2014	38,110	28,747	29,958
2013	37,665	28,137	29,260

CITY OF EDMOND, OKLAHOMA
TEN LARGEST WATER and WASTEWATER CUSTOMERS
LAST SIX YEARS
Table 10

	2017				2018				2019				2020				2021				2022			
	Rank	Usage (gallons)	Revenue	% of Total Revenue	Rank	Usage (gallons)	Revenue	% of Total Revenue	Rank	Usage (gallons)	Revenue	% of Total Revenue	Rank	Usage (gallons)	Revenue	% of Total Revenue	Rank	Usage (gallons)	Revenue	% of Total Revenue	Rank	Usage (gallons)	Revenue	% of Total Revenue
WATER CUSTOMERS																								
University of Central Oklahoma	1	68,899	\$523,507	2.03	1	57,464	\$492,323	1.79	1	52,125	\$501,421	1.97	1	60,539	\$597,141	2.02	1	46,641	\$517,740	1.60%	1	62,127	\$688,660	1.87%
City of Edmond	3	33,206	289,509	1.12	3	36,084	342,917	1.25	3	27,584	316,868	1.25	2	31,019	373,901	1.26	5	20,735	314,001	0.97%	2	45,169	549,190	1.49%
Edmond Public Schools	2	38,704	325,414	1.26	2	37,034	345,946	1.26	2	30,010	330,949	1.3	3	28,042	341,033	1.15	2	22,993	332,143	1.03%	3	36,588	467,436	1.27%
Rolling Green APT	6	15,288	94,870	0.37									4	21,617	164,132	0.47	4	21,617	164,132	0.51%	4	22,004	182,953	0.50%
City of Oklahoma City																	9	12,846	118,862	0.37%	5	18,853	194,321	0.53%
3900 East 15th Street LLC																				0.00%	6	17,773	149,430	0.41%
Edmond Medical (OU Medical Ctr	4	13,713	100,250	0.39	5	15,349	118,725	0.43					9	12,864	108,806	0.37	7	14,371	123,501	0.38%	7	14,792	134,519	0.37%
Oscar Renda Contracting INC													7	14,870	120,132	0.41		13,089	147,832	0.46%	8	14,340	124,937	0.34%
Yes Companies, WFC LLC													6	15,703	122,909	0.41	6	14,439	117,320	0.36%	9	13,686	123,205	0.34%
Apple Village MH EST	7	11,668	79,236	0.31									5	17,582	131,871	0.45	3	22,805	185,465	0.57%				
Kickingbird Hills LLC	10	10,175	63,933	0.25					8	10,291	78,619	0.31						13,089	147,832	0.46%	10	12,769	108,523	0.30%
Integrus Health					4	22,839	164,096	0.6	4	21,108	156,153	0.61	8	14,219	107,003	0.36	10	12,689	99,130	0.31%				
BVP Bryant Place																								
IRT OKC Portfolio Owner LLC													10	11,463	85,202	0.29								
TCG Edmond					9	9,584	74,750	0.27	5	13,462	110,951	0.44												
YMCA	8	10,703	78,247	0.3	6	11,701	89,940	0.33	6	12,826	103,053	0.41												
The Greens					7	10,570	73,928	0.27	7	11,706	94,431	0.37												
Villas at Stonebridge					10	8,993	63,919	0.23	9	8,685	100,579	0.40												
North Holcomb II									10	8,657	68,413	0.27												
Freedom Plaza					8	10,062	78,257	0.28																
BRE Silver MF Second OK	5	14,769	96,569	0.37																				
DW Wynn LLC	9	10,622	65,556	0.25																				
Comparisons to ten year prior were not available. City began tracking data in FY 17.																								
	Rank	Usage (gallons)	Revenue	% of Total Revenue	Rank	Usage (gallons)	Revenue	% of Total Revenue	Rank	Usage (gallons)	Revenue	% of Total Revenue	Rank	Usage (gallons)	Revenue	% of Total Revenue	Rank	Usage (gallons)	Revenue	% of Total Revenue	Rank	Usage (gallons)	Revenue	% of Total Revenue
WASTEWATER CUSTOMERS																								
University of Central Oklahoma	1	31,967	\$186,842	1.27	1	37,079	\$244,102	1.40	1	26,169	\$208,063	1.10	1	47,502	\$330,926	1.69	1	39,259	\$317,728	1.45%	1	48,712	\$382,643	1.58%
Rolling Green Apts	5	15,288	61,383	0.42	7	17,343	92,775	0.53	4	18,834	108,276	0.57	3	29,580	101,517	0.52	2	35,868	126,217	0.58%	2	46,278	159,316	0.66%
Edmond Public Schools	2	28,583	132,284	0.9	6	20,487	94,569	0.54	2	28,798	136,853	0.72	2	39,963	113,366	0.58	3	28,073	95,696	0.44%	3	31,546	246,985	1.02%
City of Edmond	4	13,989	85,483	0.58	3	20,727	130,147	0.75	6	12,196	75,252	0.4	8	17,958	143,270	0.73	4	27,312	213,867	0.89%	4	27,312	213,867	0.89%
City Heights on 2nd Rolling Hills LLC													7	19,300	94,492	0.48	5	26,520	144,338	0.66%	5	32,544	143,748	0.59%
The Greens at Coffee Creek					5	11,368	104,703	0.6					6	20,778	126,922	0.58%	6	21,216	134,824	0.56%	6	21,216	134,824	0.56%
3900 East 15th Street LLC					2	25,563	172,819	0.99					7	18,894	173,635	0.79%	7	17,773	91,436	0.38%	7	17,773	91,436	0.38%
Villas at Stonebridge I					9	7,407	73,149	0.42	9	5,286	59,186	0.31					9	15,443	98,696	0.45%	8	16,265	105,621	0.44%
Villas at Stonebridge					10	7,433	70,354	0.4	7	6,150	65,086	0.3	10	14,913	86,651	0.44	10	15,053	94,836	0.43%	9	15,692	101,219	0.42%
Olympic Club Apartments					8	10,871	87,559	0.5					9	15,000	91,543	0.47	8	15,920	102,250	0.47%	10	15,463	106,144	0.44%
CCL Covell Drive													6	19,714	76,716	0.39	6	19,614	83,693	0.38%				
Edmond Public Schools	2	25,563	172,819	0.99	5	13,540	102,434	0.54	4	14,958	126,810	0.67	4	23,002	177,057	0.9	7	18,894	173,635	0.79%				
BRE Silver MF Second OK																								
Edmond Medical (OU Medical Ctr	6	11,213	40,967	0.28					10	12,604	58,138	0.31												
BRE Silver MF Second OK	3	14,769	91,479	0.62																				
Integrus Health Edmond	7	8,132	39,491	0.27																				
AE Sunset LLC	8	4,475	36,740	0.25																				
Enclave Apartments Covell Village LLC	9	4,063	35,762	0.24																				
SL Copper Lake Estates, LLC	10	5,015	31,156	0.21																				

Comparisons to ten year prior were not available. City began tracking data in FY 17.

CITY OF EDMOND, OKLAHOMA
SALES TAX RATES OF DIRECT AND OVERLAPPING GOVERNMENTS
Last Ten Fiscal Years
TABLE 11

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
City	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	4.00%
Oklahoma County	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
State of Oklahoma	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%
Total	8.25%	8.25%	8.25%	8.25%	8.25%	8.25%	8.25%	8.25%	8.25%	8.50%

CITY OF EDMOND, OKLAHOMA
TAXABLE SALES BY CATEGORY
LAST TEN FISCAL YEARS
Table 12

	2013*	2014	2015	2016	2017	2018	2019	2020	2021	2022
Agri, forestry, fishing hunting	\$ 20,050	\$ 28,889	\$ 30,001	\$ 60,000	\$ 29,640	\$ 16,591	\$ 13,599	\$ 16,323	\$ 33,573	\$ 17,701
Mining, oil and gas extraction	5,204	6,252	4,025	23,069	4,398	9,501	32,496	11,520	21,351	30,004
Utilities	2,185,463	3,609,167	3,844,159	4,303,732	4,185,086	4,206,823	4,277,152	4,069,894	4,136,575	4,798,075
Construction	50,217	75,008	70,085	93,837	76,133	82,632	538,213	85,809	145,387	150,736
Mfg-foods, textile, tobacco	110,738	254,580	261,041	170,026	135,775	129,840	140,954	170,860	204,966	257,875
Mfg-building, books, glass, brick, concrete	1,075,374	1,170,308	1,260,151	1,241,830	1,212,959	1,113,894	1,060,687	1,257,964	1,336,393	1,509,031
Mfg-iron,steel,sign,construction equipment, hardware	759,798	568,332	568,108	472,631	546,054	460,297	546,525	503,246	395,475	525,834
Wholesale trade-Automobiles, tires	62,456	69,034	89,854	57,888	65,600	63,201	60,144	74,780	108,540	74,550
Wholesale trade-Furniture, home furnishings	49,323	115,615	55,968	52,671	52,147	67,191	58,328	63,536	65,383	146,073
Wholesale trade-Lumber, brick, roofing, siding	215,711	199,677	232,700	306,025	419,681	443,578	378,746	559,128	583,153	978,072
Wholesale trade-Office & medical equipment, hardware, electrical appliances	631,941	708,417	643,930	658,976	627,313	813,222	723,602	769,842	936,230	1,346,194
Wholesale trade-Heat & Air, plumbing, farm, garden, transportation, industrial equipment	1,918,186	2,228,790	2,171,456	2,062,887	2,208,374	2,487,528	2,955,947	3,109,257	3,252,174	2,811,949
Wholesale trade-Sporting goods, office supplies, drugs, apparel	224,288	228,999	346,309	377,292	379,660	425,503	460,706	463,714	536,791	509,364
Wholesale trade-Grocery, meat, fish, fruit, dairy	119,956	111,759	113,885	125,520	100,506	92,258	84,125	81,540	83,276	104,858
Wholesale trade-Chemical, plastics, paint, books, florists, farm supplies	179,414	214,533	204,729	186,588	179,617	187,204	204,585	242,898	223,524	772,790
Retail trade-cars, boats, tire, parts	1,180,533	1,094,582	1,208,563	1,310,926	1,260,293	1,245,663	1,284,839	1,241,154	1,301,303	2,232,758
Retail trade-furn, household, computer, cameras	3,667,788	2,972,839	3,660,727	3,241,497	2,335,148	3,118,045	3,001,765	2,772,591	3,644,343	4,024,400
Retail trade-hardware, building materials, paint, nursery	7,274,378	7,228,993	6,395,382	6,613,579	7,199,258	6,709,847	6,828,344	8,923,751	9,288,024	10,405,685
Retail trade-grocery	5,730,617	5,680,279	6,175,940	6,197,197	5,882,182	6,010,389	6,344,999	6,881,476	6,991,474	6,714,648
Retail trade-wine, beer, liquor stores	917,293	838,136	902,803	982,101	1,064,510	1,078,925	901,373	921,442	1,032,761	1,058,005
Retail trade-health, pharmacies,	1,447,945	1,391,971	1,352,040	1,529,810	1,676,903	1,834,304	1,929,079	1,977,766	2,137,061	2,132,107
Retail trade-gasoline with conv. Stores	316,627	477,195	640,540	577,858	557,585	532,878	564,228	588,889	766,095	743,141
Retail trade-clothing, shoes, jewelry	2,213,029	2,135,798	2,138,160	2,099,602	2,131,216	2,201,179	2,350,809	1,996,216	1,932,091	2,369,887
Retail trade-sporting goods, hobby, sewing, musical	1,751,700	1,721,282	1,777,882	1,674,319	1,486,384	1,442,871	1,367,583	1,393,785	1,640,474	1,739,709
Retail trade-dept stores, gen merchandise	11,359,340	12,471,298	13,097,434	13,351,178	13,398,886	13,984,416	14,952,042	15,858,142	16,219,471	16,969,076
Retail trade-florist, office supplies, pet, art, vending, used merch.	1,975,995	2,145,195	2,054,285	1,991,553	1,970,945	2,003,809	2,116,861	2,328,457	2,578,518	2,954,593
Transportation and warehousing-towing, freight, trucking	168,612	179,183	337,113	25,110	33,528	39,149	70,967	34,349	59,229	47,150
Transportation and warehousing-warehousing and storage	19,378	26,904	20,387	15,928	14,079	36,409	123,226	311,854	570,424	515,374
Information-newspaper, cable, wireless	2,267,040	2,149,341	2,185,157	2,128,055	2,015,693	1,917,041	2,073,822	1,952,414	1,875,389	2,278,392
Finance and insurance	51,315	108,285	23,316	24,089	19,850	33,361	28,429	29,263	28,977	37,843
Real estate and rental and leasing	950,089	951,448	957,366	1,109,411	964,881	769,007	914,346	869,415	819,709	843,052
Professional, scientific, technical services, & management of companies & enterprises	440,391	282,425	227,880	161,879	151,350	861,636	154,374	177,005	188,222	249,134
Adm. & support and waste management and remediation services	39,309	33,548	40,869	62,411	61,858	59,464	72,921	89,298	85,122	111,916
Educational services	42,272	36,647	42,600	23,418	18,908	43,774	39,964	34,878	27,886	38,870
Health care and social assistance-doctors, chiropractors, eye, family services	23,351	21,599	15,736	15,640	22,207	32,915	36,070	47,060	58,363	67,206
Arts, Entertainment, Recreation-golf, fitness, bowling, museums	448,875	764,984	865,127	1,009,240	947,246	975,814	980,644	870,659	995,267	1,023,697
Accommodation and Food Services -Hotels	476,835	611,217	1,410,566	903,853	463,927	521,934	623,016	541,565	575,450	814,487
Accommodation and Food Services -Restaurants, Bars	7,718,137	7,092,658	6,901,495	7,565,202	8,346,711	8,831,233	9,214,074	9,117,252	10,230,348	12,028,727
Other Services (Auto, Electronic repairs, Salons, funeral	692,889	702,250	707,734	793,278	831,390	861,636	934,202	884,157	1,007,699	1,175,716
Public Administration-Regulation of Transportation Programs	(13)	(139)	138	562,687	88	560	(308)	5,860	7,352	2,638
Unclassified	(20,517)	667,328	429,028	-	-	-	98,993	50,432	277,546	313,559
	\$ 58,761,128	\$ 61,376,116	\$ 63,464,669	\$ 64,162,993	\$ 63,077,969	\$ 65,745,524	\$ 68,542,472	\$ 71,379,642	\$ 76,401,393	\$ 84,724,879

(1) The source for taxable sales by category is the Oklahoma Tax Commission. This amount is the gross amount before the State retains portion for revolving fund. Note: in FY 2013, the Oklahoma Tax Commission changed their SIC codes and now use NAICS codes. These new codes have more categories than in previous years. We matched previous years as best that we could to match to the new codes descriptions.

CITY OF EDMOND
MONTHLY SALES TAX REVENUES COMPARISON
LAST SEVEN FISCAL YEARS
TABLE 13

	2016		2017		2018		2019		2020		2021		2022	
Month	Sales Tax Rate	Sales Tax Revenues	Sales Tax Rate	Sales Tax Revenues	Sales Tax Rate	Sales Tax Revenues	Sales Tax Rate	Sales Tax Revenues	Sales Tax Rate	Sales Tax Revenues	Sales Tax Rate	Sales Tax Revenues	Sales Tax Rate	Sales Tax Revenues
July	3.75%	\$ 5,270,209	3.75%	\$ 5,348,556	3.75%	\$ 5,525,826	3.75%	\$ 5,825,577	3.75%	\$ 6,062,071	3.75%	\$ 6,291,999	4.00%	\$ 6,841,562
August	3.75%	5,830,639	3.75%	5,249,321	3.75%	5,402,310	3.75%	5,589,307	3.75%	5,998,124	3.75%	6,494,808	4.00%	6,746,385
September	3.75%	5,394,795	3.75%	5,401,153	3.75%	5,477,654	3.75%	5,800,551	3.75%	6,061,932	3.75%	6,210,854	4.00%	6,827,471
October	3.75%	5,615,741	3.75%	5,458,570	3.75%	5,524,910	3.75%	5,920,637	3.75%	6,362,637	3.75%	6,392,948	4.00%	6,892,469
November	3.75%	5,358,088	3.75%	5,267,714	3.75%	5,336,174	3.75%	5,313,641	3.75%	5,905,968	3.75%	6,261,326	4.00%	6,674,516
December	3.75%	5,256,228	3.75%	5,313,129	3.75%	5,327,875	3.75%	5,567,723	3.75%	6,189,019	3.75%	6,173,272	4.00%	6,901,414
January	3.75%	5,392,339	3.75%	5,386,949	3.75%	5,666,647	3.75%	6,003,639	3.75%	6,147,600	3.75%	6,543,962	4.00%	7,154,290
February	3.75%	5,491,711	3.75%	5,367,870	3.75%	5,610,186	3.75%	5,821,576	3.75%	6,247,826	3.75%	6,303,251	4.00%	7,354,077
March	3.75%	4,893,519	3.75%	4,925,300	3.75%	5,007,835	3.75%	5,102,775	3.75%	5,350,831	3.75%	6,007,094	4.00%	6,431,587
April	3.75%	4,930,408	3.75%	4,777,946	3.75%	4,867,821	3.75%	5,279,681	3.75%	5,317,952	3.75%	5,441,413	4.00%	6,918,556
May	3.75%	5,312,763	3.75%	5,228,042	3.75%	5,575,678	3.75%	5,995,000	3.75%	5,810,512	3.75%	6,858,150	4.00%	7,436,691
June	3.75%	5,065,937	3.75%	5,257,846	3.75%	5,321,730	3.75%	5,918,697	3.75%	5,517,419	3.75%	6,653,702	4.00%	7,568,229
TOTAL		<u>\$ 63,812,377</u>		<u>\$ 62,982,396</u>		<u>\$ 64,644,646</u>		<u>\$ 68,138,804</u>		<u>\$ 70,971,892</u>		<u>\$ 75,632,778</u>		<u>\$ 83,747,247</u>

Source: Oklahoma Tax Commission

**CITY OF EDMOND
HISTORICAL SALES TAX REVENUES
LAST TEN FISCAL YEARS
TABLE 14**

Fiscal Year Ended June 30,	Sales Tax		3/4 Cent ⁽²⁾	Percentage Increase
	Rate ⁽¹⁾	Revenues ⁽¹⁾		
2022	4.00%	\$83,747,247	14,875,727	11.00%
2021	3.75%	75,632,778	14,179,329	5.58%
2020	3.75%	70,971,892	14,179,329	5.58%
2019	3.75%	68,138,804	13,627,761	5.41%
2018	3.75%	64,644,646	12,928,929	2.64%
2017	3.75%	62,982,395	12,596,479	-1.30%
2016	3.75%	63,812,377	12,762,475	1.24%
2015	3.75%	63,028,977	12,605,795	4.30%
2014	3.75%	60,431,416	12,086,283	2.85%
2013	3.75%	58,759,119	11,751,824	13.11%

(1) Source: Oklahoma Tax Commission. Sales Tax Revenues returned to the City consist of Sales Tax Collections plus earned interest less monies allocated to the Revolving Fund.

(2) Calculated Sales Tax Revenues available for the appropriation by the City to the Authority as security for the Bonds. See "SECURITY FOR THE BONDS - Pledge of Revenues" herein.

(3) Sales Tax Rates were 3.25% for 10 months then 3.75% for 2 months.

CITY OF EDMOND, OKLAHOMA
RATIO FOR OUTSTANDING DEBT BY TYPE
Last Ten Fiscal Years
TABLE 15

Fiscal Year	Governmental Activities		Business-Type Activities		Total Primary Government	% of Personal Income	Total Debt Per Capita*
	Revenue Bonds Payable	Notes Payable	Revenue Bonds Payable	Notes Payable			
2013	\$ 73,260,000	\$ -	\$ 42,400,000	\$ 17,891,382	\$ 133,551,382	3.97%	\$ 1,582
2014	67,821,392	-	37,895,094	17,521,569	123,238,055	3.79%	\$ 1,447
2015	62,153,107	-	30,443,608	16,275,467	108,872,182	3.18%	\$ 1,239
2016	55,788,256	-	28,716,894	14,999,365	99,504,515	2.91%	\$ 1,132
2017	49,258,947	-	66,101,745	13,688,263	129,048,955	3.77%	\$ 1,469
2018	42,557,550	-	227,866,052	12,347,134	282,770,736	7.15%	\$ 3,066
2019	35,600,913	-	222,557,449	14,288,126	272,446,488	6.89%	\$ 2,911
2020	28,406,145	-	216,044,086	17,741,666	254,191,897	6.07%	\$ 2,673
2021	13,265,000	6,014,803	205,095,000	35,835,001	260,209,804	5.78%	\$ 2,666
2022	9,890,000	5,539,238	199,190,000	136,638,062	351,257,300	7.80%	\$ 3,591

* Population is calculated at calendar year end prior to fiscal year. See Table 16

CITY OF EDMOND, OKLAHOMA
RATIO OF NET GENERAL BONDED DEBT TO ASSESSED
VALUE AND NET BONDED DEBT PER CAPITA
Last Ten Fiscal Years
TABLE 16

Fiscal Year	Population		Net * Assessed Value	Gross Bonded Debt	Less Debt Service Funds	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
2013	84,404	(2) \$	854,180,987	-	-	-	0.00%	-
2014	85,190	(2)	902,595,017	-	-	-	0.00%	-
2015	87,877	(2)	961,313,411	-	-	-	0.00%	-
2016	89,065	(2)	1,017,637,106	-	-	-	0.00%	-
2017	89,431	(2)	1,060,520,613	-	-	-	0.00%	-
2018	92,232	(2)	1,089,893,199	-	-	-	0.00%	-
2019	93,598	(2)	1,140,544,725	-	-	-	0.00%	-
2020	95,110	(2)	1,188,273,094	-	-	-	0.00%	-
2021	97,585	(2)	1,234,169,171	-	-	-	0.00%	-
2022	97,811	(2)	1,315,523,161	-	-	-	0.00%	-

Note: Details regarding the city's outstanding debt can be found in the notes to the financial statements
* Oklahoma County Assessor's Report

(2) City of Edmond Planning Department, estimate based on the 2010 Census, current Building Permits, the Edmond Economic Development Authority Average House Hold (HH) size, and the American Community Survey Occupancy Rate

CITY OF EDMOND, OKLAHOMA
COMPUTATION OF DIRECT AND OVERLAPPING DEBT
June 30, 2022
TABLE 17

Jurisdiction	Net (1) Debt Outstanding	Percentage (2) Applicable to City of Edmond	Amount Applicable to City of Edmond
Direct - City of Edmond	\$ 51,698,956	100.00%	\$51,698,956
Direct Debt Subtotal	\$ 51,698,956		\$51,698,956
Overlapping -			
Edmond School District	193,455,000	56.85%	109,982,102
Oklahoma County	17,348,245	14.59%	2,531,140
Overlapping Debt Subtotal	\$ 210,803,245		\$ 112,513,242
Grand Total of Direct and Overlapping Debt	\$ 262,502,201		\$164,212,198

(1) City of Edmond does not have any GO Bonds. Amount shown is direct debt for governmental activities.

(2) Determined by ratio of assessed valuation of property subject to taxation in overlapping unit to valuation of property subject to taxation in the City of Edmond.

CITY OF EDMOND, OKLAHOMA
LEGAL DEBT MARGIN INFORMATION
Last Ten Fiscal Years
TABLE 18

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Debt limit	\$ 85,418,099	\$ 90,259,502	\$ 96,131,341	\$ 1,017,637,106	\$ 1,060,520,613	\$ 1,089,893,199	\$ 1,140,544,725	\$ 1,188,273,094	\$ 1,234,169,171	\$ 1,315,523,161
Total net debt applicable to limit	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Legal debt margin	<u>\$ 85,418,099</u>	<u>\$ 90,259,502</u>	<u>\$ 96,131,341</u>	<u>\$ 1,017,637,106</u>	<u>\$ 1,060,520,613</u>	<u>\$ 1,089,893,199</u>	<u>\$ 1,140,544,725</u>	<u>\$ 1,188,273,094</u>	<u>\$ 1,234,169,171</u>	<u>\$ 1,315,523,161</u>
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Legal Debt Margin Calculation for Fiscal Year 2022

Net assessed valuation	\$ 1,315,523,161
Debt limit (10% of total assess value)	\$ 131,552,316
Debt applicable to limit:	
General obligation bonds	\$ -
Less: Street bonds outstanding	<u>-</u>
Total net debt applicable to limit	<u>-</u>
Legal debt margin	<u>\$ 131,552,316</u>

Note: Article 10, Section 26 of the Constitution of the State of Oklahoma limits municipal debt to 10% of net assessed valuation.
Article 10, Section 27 of the Constitution of the State of Oklahoma limits municipal debt to non-utility or non-street purposes.

CITY OF EDMOND, OKLAHOMA
THE EDMOND PUBLIC WORKS AUTHORITY
UTILITY SYSTEMS DIVISION - PLEDGED REVENUE COVERAGE
Last Ten Fiscal Years
TABLE 19

	<u>Eligible Revenues</u>	<u>Eligible Expenses¹</u>	<u>Net Revenue Available for Debt Service</u>	<u>Maximum Annual Debt Service</u>	<u>Revenue Bond Coverage</u>
2013 Sales Tax and Utility Revenue Bonds Series 2004, 2005, 2010, 2012, 2013	124,463,512	109,885,068	14,578,444	8,552,264	1.70
Utility Revenue Bonds Series 2003, 2004, 2005	144,078,716	90,796,258	53,282,458	8,443,233	6.31
OWRB Series 2005, 2006	144,078,716	90,795,258	53,282,458	8,443,233	6.31
2014 Sales Tax and Utility Revenue Bonds Series 2005, 2010, 2012, 2013, 2014	131,616,376	115,686,623	14,578,444	8,552,264	1.70
Utility Revenue Bonds Series 2005, 2014	152,179,138	94,999,819	53,282,458	8,399,737	6.34
OWRB Series 2005C, 2013 General Sales Revenue Note	152,179,138	94,999,819	53,282,458	8,399,737	6.34
2015 Sales Tax and Utility Revenue Bonds Series 2010, 2012, 2013, 2014 and 2014B	143,118,338	125,701,219	17,417,119	7,455,266	2.34
Utility Revenue Bonds Series 2014 and 2015	164,070,328	97,069,562	67,000,766	6,954,274	9.63
OWRB Series 2005C, 2013 General Sales Revenue Note	164,070,328	97,069,562	67,000,766	6,954,274	9.63
2016 Sales Tax and Utility Revenue Bonds Series 2010, 2012, 2013, 2014 and 2014B	138,403,411	103,214,885	35,188,526	7,455,266	4.72
Utility Revenue Bonds Series 2014 and 2015	138,403,411	94,663,331	43,740,080	6,594,274	6.63
OWRB Series 2005C, 2013 General Sales Revenue Note	138,403,411	94,663,331	43,740,080	6,594,274	6.63
2017 Sales Tax and Utility Revenue Bonds Series 2010, 2012, 2013, 2014 and 2014B	149,288,469	108,783,722	53,091,867	7,455,266	7.12
Utility Revenue Bonds Series 2014 and 2015	149,288,469	100,087,120	61,788,469	8,079,527	7.65
OWRB Series 2005C, 2013 General Sales Revenue Note	149,288,469	100,087,120	82,767,002	6,954,274	11.90
2018 Sales Tax and Utility Revenue Bonds Series 2010, 2012, 2013, 2014, and 2014B	153,239,493	115,008,242	50,818,371	7,455,266	6.82
Utility Revenue Bonds Series 2014, 2015, 2016, and 2017	153,239,493	106,484,620	59,341,993	18,244,923	3.25
OWRB Series 2005C, 2013 General Sales Revenue Note	153,239,493	106,484,620	80,320,526	6,954,274	11.55
2019 Sales Tax and Utility Revenue Bonds Series 2010, 2012, 2013, 2014, and 2014B	157,795,659	115,630,414	42,165,245	7,455,266	5.66
Utility Revenue Bonds Series 2014, 2015, 2016, and 2017	157,795,659	105,769,653	52,026,006	18,244,923	2.85
OWRB Series 2005C, 2013 General Sales Revenue Note	157,795,659	105,769,653	52,026,006	6,954,274	7.48
2020 Sales Tax and Utility Revenue Bonds Series 2010, 2012, 2013, 2014, and 2014B	164,742,050	112,180,894	52,561,156	7,455,266	7.05
Utility Revenue Bonds Series 2014, 2015, 2016, and 2017	164,742,050	102,472,796	62,269,254	18,244,923	3.41
OWRB Series 2005C, 2013 General Sales Revenue Note	164,742,050	102,472,796	62,269,254	6,954,274	8.95
2021 Sales Tax and Utility Revenue Bonds Series 2010, 2012, 2013, 2014, and 2014B	164,742,050	112,180,894	52,561,156	7,455,266	7.05
Utility Revenue Bonds Series 2014, 2015, 2016, and 2017	164,742,050	102,472,796	62,269,254	18,244,923	3.41
OWRB Series 2005C, 2013 General Sales Revenue Note	164,742,050	102,472,796	62,269,254	6,954,274	8.95
2022 Sales Tax and Utility Revenue Bonds Series 2013, 2014, 2014B, 2021	188,933,893	136,207,701	52,726,192	6,970,108	7.56
Utility Revenue Bonds Series 2014, 2015, 2016, 2017, 2021	188,933,893	128,347,304	60,586,589	21,983,267	2.76
OWRB Notes, Series 2013 and 2021 Revenue Notes	219,529,714	128,347,304	91,182,410	27,522,984	3.31

¹Excludes depreciation and amortization expense.

CITY OF EDMOND, OKLAHOMA
DEMOGRAPHIC AND ECONOMIC STATISTICS
Last Ten Calendar Years
TABLE 20

Calendar Year	Population (1)*	Personal Income (in thousands) (2)	Per Capita Personal Income	Median Age of Population (2)	Percent with College Degree or Higher (5)	School Enrollment (3)	Unemployment Rate (4)
2012	83,591	3,327,924,892	39,812	35.2	46.6	23,089	4.4%
2013	84,404	3,217,818,096	38,124	35.0	46.5	23,484	3.7%
2014	85,190	3,319,598,730	38,967	34.9	49.4	23,965	3.5%
2015	87,877	3,715,132,785	40,495	35.7	51.2	24,407	4.4%
2016	89,065	3,783,199,593	42,303	36.1	53.3	24,269	4.1%
2017	92,232	3,955,105,710	41,845	36.2	54.7	25,242	3.5%
2018	93,598	3,953,579,520	42,240	36.3	55.7	25,577	3.1%
2019	95,110	4,186,837,310	44,021	36.3	55.3	23,729	3.0%
2020	97,585	4,501,010,540	46,124	36.7	55.4	25,490	2.9%
2021	97,811	4,511,434,564	46,124	36.7	55.4	25,479	2.8%

Sources:

- (1) City of Edmond, GIS/Planning Department 2001-2011
Based on the American Community Survey Avg HH, and Building Permits to date
* Based on 2010 Census Bureau data

(2) Edmond Economic Development Authority (EEDA)

(3) Edmond School District

(4) www.bls.gov

(5) Edmond Economic Development Authority (EEDA)

CITY OF EDMOND, OKLAHOMA
PRINCIPAL EMPLOYERS
Current and Ten Years Ago
TABLE 21

		<u>2012</u>			<u>2022</u>		
		<u>Rank</u>	<u>Employees</u>	<u>% of Total</u>	<u>Rank</u>	<u>Employees</u>	<u>% of Total</u>
Edmond Public Schools	Public Education	1	2,598	40.3%	1	2975	39.0%
University of Central Oklahoma	Higher Education	2	1,224	19.0%	2	1350	17.7%
City of Edmond	Local Municipality	3	659	10.2%	3	764	10.0%
INTEGRIS Health Edmond	Hospital	8	140	0.02	4	550	7.2%
OU Medical Center ¹	Hospital	5	485	7.5%	5	500	6.6%
Mercy Edmond I-35	Clinic and Wellness Center			-	6	507	6.6%
Crest Foods	Grocery Store Chain			-	7	307	4.0%
Petra Industries	Electronic Distribution	6	311	4.8%	8	238	3.1%
Adfitech	Quality Control for Mortgage Industry	4	541	8.4%	9	247	3.2%
Pelco Products	Traffic & Utility Hardware Manufacturing	9	123	1.9%	10	193	2.5%
Innovative Healthcare Systems	Healthcare Billing	10	91	1.4%			
Remy International ²	Auto Parts Manufacturing	7	277	4.3%			
Totals			<u>6,449</u>	100%		<u>7,631</u>	100%

Source: Edmond Economic Development Authority

¹Formerly Edmond Medical Center

²Formerly Unit Parts NOTE: In 2009, Unit Parts and Remy International were listed individually by Rank as 5 & 7 in the CAFR.

CITY OF EDMOND, OKLAHOMA
FULL-TIME EQUIVALENT BUDGETED CITY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM
Last Ten Fiscal Years
TABLE 22

Function/Program	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022
General Government:										
Managment Services	5	5	5	6	6	6	6	6	6	8
City Clerk/Governmental Relations	4	2	2	2	2	2	2	3	3	3
Finance	8	8	8	8	8	7	7	7	7	8
Treasurer	2	1	1	1	0	0	0	0	0	0
Human Resources	7	6	5	5	7	8	7	8	8	8
IT	16	17	17	17	18	19	19	20	20	22
Legal	8	8	7	6	7	4	4	4	4	4
Other	30	32	32	32	31	33	36	37	37	34
Engineering	14	17	18	18	16	23	22	24	24	31
Planning	7	7	7	7	6	7	9	8	7	8
CDBG	1	1	1	1	1	1	1	1	1	2
Building	15	15	16	16	19	16	15	16	16	17
Community Image (Code Enforcement)	6	6	9	10	11	14	14	10	10	6
Visit Edmond	2	2	3	3	4	4	4	4	4	4
Downtown Community Center	1	1	1	1	1	1	1	1	1	2
Total General Government	126	128	132	133	137	145	147	149	148	157
Public Safety and Judiciary:										
Police:										
Officers	114	114	123	120	120	122	122	121	125	121
Civilians	23	23	25	30	31	31	31	33	29	30
Animal Welfare	9	9	9	7	9	9	10	9	9	8
Fire:										
Firefighters & Officers	115	115	117	117	119	120	123	121	129	130
Civilians	7	10	5	5	5	5	5	7	5	4
Emergency Management	2	2	2	2	2	2	2	2	2	2
Central Communications/EM	24	24	24	24	26	31	29	26	26	22
Municipal Court	8	8	8	7	9	9	9	9	9	9
Total Public Safety and Judiciary	302	305	313	312	321	329	331	328	334	326
Transportation:										
Streets	25	25	25	25	25	25	25	26	26	25
Traffic	5	5	6	7	7	8	8	8	8	8
Public Works Administration	13	13	12	11	10	10	10	10	10	11
	43	43	43	43	42	43	43	44	44	44
Cultural, Parks and Recreation:										
Parks and Recreations	42	42	42	42	46	46	46	41	49	46
Total Cultural, Parks and Recreation	42	42	42	42	46	46	46	41	49	46
Utilities:										
Electric	49	49	50	50	49	54	54	55	56	48
Water	42	42	44	44	50	46	46	60	54	55
Solid Waste	20	20	20	19	22	22	22	22	22	20
Wastewater	22	24	22	26	31	31	31	31	29	21
Drainage (Meter Services)	5	5	5	5	5	5	5	6	6	13
Utility Customer Service	39	39	42	43	46	47	45	46	46	32
Central Warehousing	3	3	3	3	3	3	3	3	3	2
Total Public Works	180	182	186	190	206	208	206	223	216	191
Total Full-Time Budgeted Employees by Function/Program	693	700	716	720	752	771	773	785	791	764

Other includes, Urban Forestry, Vehicle Maintenance, Marketing and Facility Maintenance

Source: City of Edmond Human Resource Dept.

NOTE: Data is presented only for years including and subsequent to issuance of GASB 44

CITY OF EDMOND, OKLAHOMA
Capital Asset Statistics by Function/Program
Last Ten Fiscal Years
TABLE 23

Function/Program	FY 2013**	FY 2014**	FY 2015**	FY 2016**	FY 2017**	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Police:										
Stations	1	1	1	1	1	1	1	1	1	1
Patrol units	147	148	152	152	152	155	157	157	157	159
Fire :										
Stations	5	5	5	5	5	5	5	5	5	5
Engines	5	5	5	5	5	5	5	5	5	6
Quint	2	2	2	2	2	2	2	2	2	2
Vehicles	29	35	35	44	44	44	43	45	45	47
Refuse Collection:										
Collection trucks	24	24	24	25	25	25	25	25	26	28
Street miles ¹	487	494	484*	485	486	489	492	491	495	497
Streetlights	5,652	6,123	6,190	6,339	6,232	6,310	6,315	6,422	6,519	6,617
Traffic signals	99	99	100	99	102	103	103	103	103	106
Parks and Recreation:										
Acreage	4,960	5,108	5,108	5,108	5,108	5,108	5,108	5,108	5,108	5,108
Playgrounds	23	24	24	24	24	24	24	24	24	24
Baseball/softball diamonds	24	31	31	31	31	31	31	31	31	31
Soccer/football fields	16	16	16	16	16	16	16	16	16	16
Community Center	1	1	1	1	1	1	1	1	1	1
Pool	1	1	1	1	1	1	1	1	1	1
Golf course	1	1	1	1	1	1	1	1	1	1
Disc Golf courses	3	3	3	3	3	3	3	3	3	3
Splash Pad		1	1	1	1	1	1	1	1	1
Public Transportation:²										
Buses	12	12	12	12	12	12	12	12	12	11
Vans	-	-	-	-	-	-	2	2	2	3
Cemetery:										
Plots Maintained ³	15,599	15,599	15,599	15,654	15,654	15,654	15,654	15,654	15,654	19,204
Vehicles & Machinery	4	4	4	4	4	4	4	4	4	4
Water:										
Water mains (miles)	502	507	516	523	526	526	545	562	562	565
Fire hydrants	4,388	4,473	4,659	4,827	4,879	5,108	5,174	5,256	5,369	5,401
Storage capacity (thousands of gallons)										
Clearwells and Tower	20,000	20,000	20,000	20,000	20,000	22,000	22,000	22,000	24,000	24,000
Arcadia Lake	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000
Wastewater:										
Sanitary sewers (miles) Force Main	22	22	22	22	22	22	22	22	22	24
Sanitary sewers (miles) Gravity Main	424	429	431	438	449	449	454	549	467	469
Storm sewers (miles)	118	118	128	133	136	144	146	152	157	164
Treatment capacity (thousands of gallons)	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000

Source: City of Edmond Departments

(1) Street miles included private roads for years prior to 2012

(2) Edmond's Public Transportation began July, 1, 2009, COTPA owns the buses, Edmond maintains them

(2) Starting with CAFR 2019, removed Trolley category and began tracking Vans.

(3) Amounts have been restated to reflect number of plots maintained

* GIS dept updated their way of tracking mileage and counted 1 side of street rather than both sides on a few unmarked streets

CITY OF EDMOND, OKLAHOMA
Operating Indicators by Function/Program
Last Ten Fiscal Years
TABLE 24

Function/Program	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Police										
Physical Arrests	2,931	2,336	2,220	2,527	2,966	2,756	2,774	3,209	2,540	3106
Parking Violations	984	747	1,008	1,063	861	1,132	1,073	634	427	50
Traffic Violations	14,151	13,311	10,751	11,152	11,460	8,205	9,579	6,758	7,253	7195
Fire										
Emergency Responses	5,984	6,810	7,375	8,101	8,188	8,277	8,367	8,555	8,844	9,267
Fires Extinguished	223	202	232	259	227	345	179	378	422	427
Inspections	904	1,062	3,144	1,577	1,371	1,641	1,806	1,649	1,143	1,293
Solid Waste Collection										
Solid Waste Collected (Tons Per Day)	218	241	223	196	193	189	193	197	208	225
Recyclables Collected (Tons Per Day)	8	18	24	17	18	17	16	16	14	18
Other Public Works										
Potholes Repaired:										
Asphalt Patching (Tons)	214	320	279	370	653	967	1,276	1,503	1,054	530
Concrete Patching (Square Yards)	128	89	73	432	72	362	58	20	75	487
Asphalt Repairs (Square Yards)	1,105	689	619	714	991	1,186	1,127	4,765	138	1230
Concrete Repairs (Square Yards)	298	281	400	307	277	351	56	469	32	93
Parks & Recreation										
Athletic Field-Agreements										
EYSA (# of Fields Used)	20	20	20	20	20	20	20	20	20	20
Edmond Soccer Club (# of Fields Used)	16	16	16	16	16	16	16	16	16	16
Miracle League of Edmond (# of Fields Used)	1	1	1	1	1	1	1	1	1	1
YMCA (# of Fields Used)	7	7	7	7	7	7	7	7	7	7
Edmond Round Up Arena	1	1	1	1	1	1	1	1	1	1
Edmond Rugby Club (# of Fields Used)	2	2	2	2	2	2	2	2	1	1
Edmond Lacrosse Club (# of Fields Used)	4	4	4	4	4	4	4	4	4	4
B & B Tennis (# of Courts Used)	14	14	14	14	14	14	14	30	30	30
Adult Softball	-	-	-	-	-	-	-	4	4	4
Community Center-MAC Program Participants ¹	4,332	1,570	1,864	4,596	4,596	2,056	2,800	3,306	7,838	-
MAC-Special Event Participants	4,034	2,348	915	5,756	5,756	12,960	10,950	8,124	14,586	34,150
(MAC-Multi-Use Activity Center) Classes ⁴		3,394	7,058	1,032	1,032	738	6,354	3,931	6,432	8,184
Senior Center-Program Participants	42,753	45,256	48,545	51,091	55,560	51,221	53,761	32,588	13,964	20295
-Sr. Center Lunch Program	9,541	8,618	9,686	9,803	11,321	8,817	10,214	6,961	9,156	10864
Water										
New Water Connections	598	539	589	552	534	570	306	564	564	538
Water Main Breaks	58	53	48	51	56	39	49	47	50	44
Average Daily Produced (Thousands of Gallons)	10,712	9,704	10,400	11,497	11,300	9,706	8,340	11,800	9,900	10805
Peak Daily Produced (Thousands of Gallons)	22,097	19,815	18,400	19,889	19,080	18,902	18,600	19,400	19,200	19264
Wastewater										
Average Daily Sewage Treatment (Millions of Gallons)	7,000	7,300	7,300	7,680	7,150	6,900	7,600	8,574	7,600	8,000
Transit										
Citylink Bus Service-Revenue Mileage	283,188	283,175	271,341	266,060	266,710	271,539	285,918	279,836	281,936	304,609
Total Route Miles - Passengers ^{2,3}	265,000	277,475	290,939	274,074	248,738	210,485*	211,638	185,355	111,793	134,018

¹ 2022, Tracking of Programs and Special Events Participants has been combined.

Source: Various City Departments

² Transit Information provided by McDonald Transit & Associates 2010, Edmond's Transit began July 1, 2009

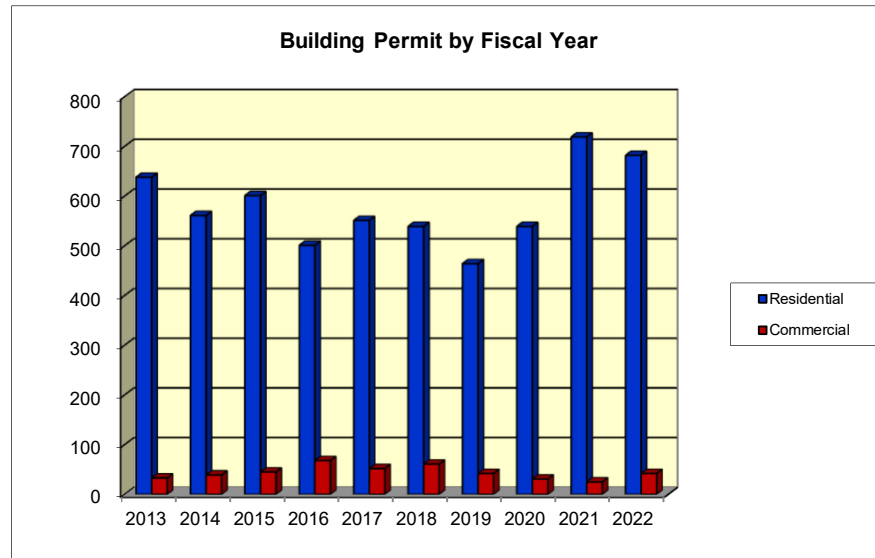
³ Starting with 2019, changed Citylink verbage to remove trolleys, as well as Broncho Link, which is not counted separately. Total includes fixed, commuter, and para counts.

* Citylink Total Route Miles Passengers for 2018 amount was revised in 2019 CAFR after an audit with McDonald Transit was conducted.

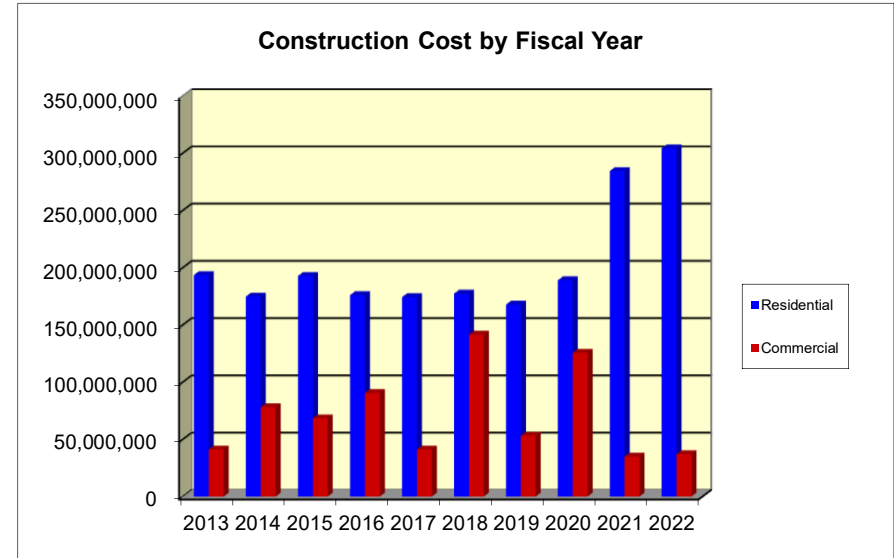
⁴ Starting with 2014, Class participation has its own category instead of being merged with programs as in the past.

CITY OF EDMOND, OKLAHOMA
CONSTRUCTION PERMITS
Last Ten Fiscal Years
TABLE 25

Number of Permits



Construction Costs



Residential Construction

Fiscal year	Number of Permits	Construction Cost
2022	682	\$ 304,190,030
2021	719	284,362,598
2020	539	188,964,669
2019	464	167,703,981
2018	539	177,327,598
2017	551	174,282,232
2016	501	175,957,069
2015	601	192,714,809
2014	561	174,720,033
2013	638	193,540,217

Commercial Construction

Fiscal year	Number of Permits	Construction Cost
2022	42	\$ 37,031,600
2021	25	34,977,887
2020	31	125,668,175
2019	42	53,187,000
2018	61	141,505,949
2017	52	41,133,249
2016	68	90,524,820
2015	45	68,355,573
2014	39	78,136,825
2013	33	41,123,830

Source: City of Edmond Public Works Department Fiscal building permit reports

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CITY OF EDMOND, OKLAHOMA

SINGLE AUDIT REPORTS
AND SUPPLEMENTARY SCHEDULES

June 30, 2022

CITY OF EDMOND, OKLAHOMA

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Required by GAO *Government Auditing Standards*:

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**Reports related to Federal Assistance Programs Required by Title 2 U.S. Code of
Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and
Audit Requirements for Federal Awards (Uniform Guidance)*:**

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING
STANDARDS*

To the Honorable Mayor and the Members of the City Council
City of Edmond, Oklahoma

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Edmond, Oklahoma (the "City"), as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated January 31, 2023.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We identified certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs at item 2022-001 that we consider to be a significant deficiency.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an

HSPG & ASSOCIATES, PC

objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

HSPG & Associates, P.C.

January 31, 2023



INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM
AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM
GUIDANCE

To the Honorable Mayor and the Members of the City Council
City of Edmond, Oklahoma

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the City of Edmond, Oklahoma's (the "City") compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the City's major federal programs for the year ended June 30, 2022. The City's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the City complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2022.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the City's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the City's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the City's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will

HSPG & ASSOCIATES, PC

always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the City's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the City's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the City's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City, as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the City's basic financial statements. We issued our report thereon dated January 31, 2023, which contained unmodified opinions on those financial statements. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

HSPG & Associates, P.C.

January 31, 2023

CITY OF EDMOND, OKLAHOMA

Schedule of Expenditures of Federal Awards
Year Ended June 30, 2022

Federal Grantor/Pass-Through Grantor/Program Title	Federal Assistance Listing Number	Pass-through Grantor and Number	Federal Expenditures
Department of Housing and Urban Development:			
Community Developmet Block Grans/Entitlement Grants	14.218		\$ 272,651
Community Developmet Block Grans/Entitlement Grants - COVID	14.218		202,763
<i>Passed through Oklahoma Department of Commerce:</i>			
Community Developmet Block Grans/Entitlement Grants - COVID	14.218	18204 CDBG CV 21	362,032
Subtotal			837,446
Department of Justice:			
Joint Terrorism Task Force	16.Unknown		18,305
Equitable Sharing Program	16.922		6,040
DEA Task Force	16.592		12,272
Public Safety Partnership and Community Policing Grant	16.710		62,500
<i>Passed through Oklahoma State Bureau of Investigation:</i>			
Missing Children's Assistance	16.543	Oklahoma State Bureau of Investigation, OJJDP-ICAC	922
<i>Passed through City of Oklahoma City:</i>			
Justice Assistance Grant	16.738	2019-H3826-OK DJ	7,303
Justice Assistance Grant	16.738	2020-H7438-OK DJ	7,002
Subtotal			14,305
Department of Transportation:			
<i>Passed through ACOG:</i>			
Highway Planning and Construction	20.205	CMAQ2020-01	108,500
<i>Passed through City of Oklahoma City:</i>			
Federal Transit Formula Grants - COVID	20.507	EMBARK	228,572
Federal Transit Formula Grants - ARPA	20.507	EMBARK	448,955
Federal Transit Formula Grants	20.507	EMBARK	483,247
			1,160,774
<i>Passed through Oklahoma Highway Safety Office</i>			
State and Community Highway Safety	20.600	Oklahoma Highway Safety Office, PT-20-03-03-22/PT-21-03-12-23	25,895
Department of Treasury:			
<i>Passed through State of Oklahoma office of Treasury:</i>			
Coronavirus Relief Funds - COVID	21.027	State of Oklahoma	216,819
Department of Homeland Security:			
Assitance to Firefighers Grant	97.044		10,957
<i>Passed through State of Oklahoma Emergency Management:</i>			
Emergency Management Performance Grants - ARPA	97.042	EMPG 21 - ARPA	800
Emergency Management Performance Grants	97.042	EMPG 22	11,250
Emergency Management Performance Grants	97.042	EMPG 21	3,750
Subtotal			15,800
<i>Passed through Oklahoma Homeland Security</i>			
Homeland Security Grant Program	97.067	1160.047	8,524
Totals			\$ 2,499,059

The accompanying notes are an integral part of this schedule.

CITY OF EDMOND, OKLAHOMA
NOTES TO SCHEDULE OF EXPENDITURE OF FEDERAL AWARDS
Year Ended June 30, 2022

1. Summary of Significant Accounting Policies

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the City of Edmond, Oklahoma (the "City") for the year ended June 30, 2022 and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirement of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance).

2. Subrecipients

The City did not provide federal awards to subrecipients during the year ended June 30, 2022.

3. Indirect Cost Rate

The City did not elect to use 10 percent de minimis indirect cost as covered in 2CFR 200.414.

CITY OF EDMOND, OKLAHOMA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 2022

SECTION I – SUMMARY OF AUDITOR’S RESULTS

Financial Statements

Type of auditor’s report issued: Unmodified

Internal control over financial reporting:

Material weakness(es) identified? _____ yes X no

Significant deficiency(ies) identified? X yes _____ none reported

Noncompliance material to financial statements noted? _____ yes X no

Federal Awards

Internal control over major federal programs:

Material weakness(es) identified? _____ yes X no

Significant deficiency(ies) identified? _____ yes X none reported

Type of auditor’s report issued on noncompliance
for major federal programs: Unmodified

Any audit findings disclosed that are required to be
reported in accordance with 2 CFR 200.516(a)? _____ yes X no

Identification of major federal programs:

<u>CFDA Number(s)</u>	<u>Name of Federal Program or Cluster</u>
14.218	Community Development Block Grant
20.507	Federal Transit Formula Grant

Dollar threshold used to distinguish
Between Type A and Type B programs: \$750,000

Auditee qualified as low-risk auditee? X yes _____ no

CITY OF EDMOND, OKLAHOMA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (Cont'd)
Year Ended June 30, 2022

SECTION II – FINANCIAL STATEMENT FINDINGS

Compliance Findings

None

Internal Control Findings

Finding 2022-001

SECTION III – FEDERAL AWARDS FINDINGS AND QUESTIONED COSTS

Compliance Findings

None

Internal Control Findings

None

CITY OF EDMOND, OKLAHOMA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (Cont'd)
Year Ended June 30, 2022

Finding 2022-001; Internal Control Over Cash Reconciliation

Criteria: Controls should be sufficient to ensure that cash accounts are reconciled properly.

Condition: As a result of our audit procedures, cash was adjusted by approximately \$835,000.

Cause: The City did not properly record and account for transactions between bank accounts at year-end, causing a cash balance to be understated and expenses to be overstated.

Effect or potential effect: Cash and expense accounts were materially misstated.

Recommendation: We recommend that the City review its procedures to ensure that all inter-bank activity is properly reconciled.

View of responsible officials: We have enhanced procedures to separately identify and report such activity to ensure all transactions between banks are identified and properly reconciled.

CITY OF EDMOND, OKLAHOMA
SUMMARY SCHEDULE OF PRIOR FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 2021

SECTION II – FINANCIAL STATEMENT FINDINGS

Compliance Findings

None

Internal Control Findings

None

SECTION III – FEDERAL AWARDS FINDINGS AND QUESTIONED COSTS

Compliance Findings

None

Internal Control Findings

None