

REPORT OF AUDIT
ENID SCHOOL DISTRICT #I-57
GARFIELD COUNTY – OKLAHOMA
JULY 1, 2015 TO JUNE 30, 2016

ENID SCHOOL DISTRICT #I-57
GARFIELD COUNTY – OKLAHOMA
JULY 1, 2015 TO JUNE 30, 2016

OFFICERS

KYLE WHITEHEAD	PRESIDENT
COLIN ABERNATHY	VICE-PRESIDENT
KARL A. WHITE	CLERK/CHIEF FINANCIAL OFFICER
ERNIE CURRIER	MEMBER
WILLA JO FOWLER	MEMBER
AMANDA PHILLIPS	MEMBER
MATT SAMPSON	MEMBER
TORRY TURNBOW	MEMBER
PAM BUCKMINSTER	TREASURER
DR. DARRELL FLOYD	SUPERINTENDENT
RANDY RADER	ASST. SUPERINTENDENT
DOUG STAFFORD	ASST. SUPERINTENDENT

AUDIT BY

PATRICK W. CARROLL
CERTIFIED PUBLIC ACCOUNTANT

CERTIFICATE #4081

ENID SCHOOL DISTRICT #1-57
GARFIELD COUNTY – OKLAHOMA
JULY 1, 2015 TO JUNE 30, 2016

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ENID SCHOOL DISTRICT #1-57
GARFIELD COUNTY – OKLAHOMA
JULY 1, 2015 TO JUNE 30, 2016

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INDEPENDENT AUDITOR'S REPORT

The Honorable Board of Education
Enid School District #I-57
Garfield County, Oklahoma

I have audited the accompanying combined fund type and account group financial statements-regulatory basis of the Enid School District #I-57, Garfield County, Oklahoma, as of and for the year ended June 30, 2016, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting regulations prescribed or permitted by the Oklahoma State Department of Education as described in Note 1, to meet the requirements of the State of Oklahoma; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free of material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express opinions on these financial statements based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 to the financial statement, to meet the financial reporting requirements of the Oklahoma State Department of Education, the financial statements are prepared by Enid School District #I-57, Garfield County, Oklahoma on the basis of the financial reporting regulations prescribed or permitted by the Oklahoma State Department of Education, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In my opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles paragraphs, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2016, or the revenues, expenses, and changes in net position and, where applicable, cash flows thereof for the year then ended.

Basis for Qualified Opinion on Regulatory Basis of Accounting

The financial statements referred to above do not include the general fixed asset account group, which is a departure from the regulatory basis of accounting prescribed or permitted by the Oklahoma State Department of Education noted above. The amount that should be recorded in the general fixed asset account group is not known.

Qualified Opinion on Regulatory Basis of Accounting

In my opinion, except for the effects of the matter described in the "Basis for Qualified Opinion on Regulatory Basis of Accounting" the combined financial statements referred to in the first paragraph present fairly, in all material respects, the assets, liabilities and fund balances arising from regulatory basis transactions of each fund type and account group of the Enid School District #I-57, Garfield County, Oklahoma, as of June 30, 2016, and the revenues collected and expenditures paid and encumbered for the year then ended, on the regulatory basis of accounting described in Note 1.

Other Matters

Other Information

My audit was conducted for the purpose of forming opinions on the fund type and account group financial statements-regulatory basis within the combined financial statements. The combining fund statements-regulatory basis and other schedules as listed in the table of contents, under other supplementary information, are presented for purposes of additional analysis and are not a required part of the combined financial statements-regulatory basis of the District. Also, the accompanying schedule of expenditures of federal awards is presented for additional analysis as required by *Title 2 U.S. Code of Federal Regulation (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, (The Uniform Guidance), and is also not a required part of the financial statements.

The combining statements-regulatory basis, and the other supplementary information, including the schedule of expenditures of federal awards, are the responsibility of management and were derived from and relate directly to the underlying accounting records used to prepare the combined financial statements-regulatory basis. Such information has been subjected to the auditing procedures applied in the audit of the fund type and account group financial statements within the combined financial statements-regulatory basis and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the combining statements-regulatory basis, and the other supplementary information, including the schedule of expenditures of federal awards, are fairly stated in all material respects in relation to the combined financial statements-regulatory basis taken as a whole on the regulatory basis of accounting described in Note 1.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, I have also issued my report dated March 20, 2017 on my consideration of the District's internal control over financial reporting and on my tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

A handwritten signature in cursive script, reading "Chas. W. Carroll, P.A.", written in dark ink.

Chas. W. Carroll, P.A.
March 20, 2017

Enid School District No.1-057, Garfield County, Oklahoma
Combined Statement of Assets, Liabilities and Fund Balances
Regulatory Basis - All Fund Types and Account Groups
June 30, 2016

EXHIBIT A

ASSETS	Governmental Fund Types					Fiduciary Fund Types	Account Group	Total (Memorandum Only)
	General	Special Revenue	Debt Service	Capital Projects	Trust and Agency			
Cash and Cash Equivalents	\$ 9,375,277	\$ 5,160,276	\$ 277,047	\$ 8,216,623	\$ 929,910			\$ 23,959,134
Investments	0	0	0	0	604,621			604,621
Amounts Available in Debt Service Fund	0	0	0	0	0			277,047
Amounts to be Provided for Retirement of General Long-Term Debt	0	0	0	0	0			5,932,953
Total Assets	\$ 9,375,277	\$ 5,160,276	\$ 277,047	\$ 8,216,623	\$ 1,534,531		\$ 6,210,000	\$ 30,773,755
LIABILITIES AND FUND BALANCES								
Liabilities:								
Warrants Payable	\$ 1,218,174	\$ 4,281	\$ 0	\$ 220,622	\$ 14,854			\$ 1,457,932
Reserve for Encumbrances	1,037,146	604,032	0	17,425	0			1,658,604
Due to Activity Groups	0	0	0	0	797,937			797,937
General Obligation Bonds Payable	0	0	0	0	0		6,210,000	6,210,000
Total Liabilities	\$ 2,255,320	\$ 608,314	\$ 0	\$ 238,047	\$ 812,791		\$ 6,210,000	\$ 10,124,472
Fund Balances:								
Restricted For:								
Debt Service	\$ 0	\$ 0	\$ 277,047	\$ 0	\$ 0			\$ 277,047
Capital Projects	0	0	0	7,978,576	0			7,978,576
Building Programs	0	2,451,696	0	0	0			2,451,696
Child Nutrition Programs	0	0	0	0	27,446			27,446
Municipal Tax Projects	0	2,100,267	0	0	0			2,100,267
Gift and Endowments	0	0	0	0	721,740			721,740
Unassigned	7,119,957	0	0	0	0			7,119,957
Total Fund Balances	\$ 7,119,957	\$ 4,551,963	\$ 277,047	\$ 7,978,576	\$ 749,186		\$ 0	\$ 20,676,728
Total Liabilities and Fund Balances	\$ 9,375,277	\$ 5,160,276	\$ 277,047	\$ 8,216,623	\$ 1,561,977		\$ 6,210,000	\$ 30,801,201

The notes to the financial statements are an integral part of this statement.

Enid School District No.1-057, Garfield County, Oklahoma
Combined Statement of Revenues Collected, Expenditures Paid and Changes in Fund Balances
Regulatory Basis - All Governmental Fund Types
For the Year Ended June 30, 2016

EXHIBIT B

Governmental Fund Types	Totals (Memorandum Only)
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Revenue Collected:	General	Special Revenue	Debt Service	Capital Projects	June 30, 2016
Local Sources	\$ 10,651,511	\$ 3,032,788	\$ 6,119,382	\$ 2,743	\$ 19,806,423
Intermediate Sources	1,854,509	0	0	0	1,854,509
State Sources	36,460,198	2	10	0	36,460,210
Federal Sources	7,707,461	0	0	0	7,707,461
Non-Revenue Receipts	1,019,191	0	0	0	1,019,191
Total Revenue Collected	\$ 57,692,870	\$ 3,032,790	\$ 6,119,391	\$ 2,743	\$ 66,847,794
Expenditures Paid:					
Instruction	\$ 32,407,010	\$ 23,516	\$ 0	\$ 0	\$ 32,430,525
Support Services	21,288,938	107,341	0	0	21,396,279
Operation of Non-Instructional Services	4,304,102	0	0	0	4,304,102
Facilities Acquisition and Construction	0	2,127,510	0	6,227,425	8,354,935
Other Outlays	55,838	0	0	0	55,838
Other Uses	0	0	0	0	0
Repayments	155	0	0	0	155
Interest Paid on Warrants and Bank Charges	0	0	0	0	0
Debt Service:					
Principal Retirement	0	0	6,030,000	0	6,030,000
Interest and Fiscal Agent Fees	0	0	78,390	0	78,390
Total Expenditures Paid	\$ 58,056,043	\$ 2,258,368	\$ 6,108,390	\$ 6,227,425	\$ 72,650,225
Excess of Revenues Collected Over (Under) Expenditures Paid Before Adjustments to Prior Year Encumbrances	\$ (363,173)	\$ 774,423	\$ 11,001	\$ (6,224,682)	\$ (5,802,431)
Adjustments to Prior Year Encumbrances	\$ 199,542	\$ 41,543	\$ 0	\$ 0	\$ 241,085
Other Financing Sources (Uses):					
Estopped Warrants	\$ 452	\$ 0	\$ 0	\$ 0	\$ 452
Bond Proceeds	0	0	0	14,200,000	14,200,000
Transfers In	0	0	0	0	0
Transfers Out	(5,086)	0	0	0	(5,086)
Total Other Financing Sources (Uses)	\$ (4,633)	\$ 0	\$ 0	\$ 14,200,000	\$ 14,195,367
Excess (Deficiency) of Revenue Collected Over Expenditures Paid and Other Financing Sources (Uses)	\$ (168,265)	\$ 815,966	\$ 11,001	\$ 7,975,318	\$ 8,634,021
Fund Balance - Beginning of Year	7,288,221	3,735,996	266,046	3,258	11,293,522
Fund Balance - End of Year	\$ 7,119,957	\$ 4,551,963	\$ 277,047	\$ 7,978,576	\$ 19,927,542

The notes to the financial statements are an integral part of this statement.

Enid School District No.1-057, Garfield County, Oklahoma
Combined Statement of Revenues Collected, Expenditures Paid, and Changes in Fund Balances
Budget and Actual - Regulatory Basis - Budgeted Governmental Fund Types
For the Year Ended June 30, 2016

EXHIBIT C

	General Fund			Special Revenue Funds			Debt Service Fund		
	Original Budget	Final Budget	Actual	Original Budget	Final Budget	Actual	Original Budget	Final Budget	Actual
Revenue Collected:									
Local Sources	\$ 9,242,983	\$ 9,242,983	\$ 10,651,511	\$ 1,317,363	\$ 2,414,581	\$ 3,032,788	\$ 5,842,344	\$ 5,842,344	\$ 6,119,391
Intermediate Sources	1,505,072	1,505,072	1,854,509	0	0	0	0	0	0
State Sources	35,214,291	35,214,291	36,460,198	0	0	2	0	0	0
Federal Sources	6,568,066	6,568,066	7,707,461	0	0	0	0	0	0
Non-Revenue Receipts	0	0	1,019,191	0	0	0	0	0	0
Total Revenue Collected	\$ 52,530,412	\$ 52,530,412	\$ 57,692,870	\$ 1,317,363	\$ 2,414,581	\$ 3,032,790	\$ 5,842,344	\$ 5,842,344	\$ 6,119,391
Expenditures Paid:									
Instruction	\$ 32,691,338	\$ 32,691,338	\$ 32,407,010	\$ 25,000	\$ 25,000	\$ 23,516	\$ 0	\$ 0	\$ 0
Support Services	22,020,552	22,020,552	21,288,938	110,800	110,800	107,341	0	0	0
Operation of Non-Instructional Services	4,305,082	4,305,082	4,304,102	0	0	0	0	0	0
Facilities Acquisition and Construction	0	0	0	4,917,559	6,014,777	2,127,510	0	0	0
Other Outlays	896,206	896,206	55,838	0	0	0	6,108,390	6,108,390	6,108,390
Other Uses	0	0	0	0	0	0	0	0	0
Repayments	155	155	155	0	0	0	0	0	0
Interest Paid on Warrants and Bank Charges	0	0	0	0	0	0	0	0	0
Total Expenditures Paid	\$ 59,913,333	\$ 59,913,333	\$ 58,056,043	\$ 5,053,359	\$ 6,150,577	\$ 2,258,368	\$ 6,108,390	\$ 6,108,390	\$ 6,108,390
Excess of Revenues Collected Over (Under) Expenditures Paid Before Adjustments to Prior Year Encumbrances	\$ (7,382,921)	\$ (7,382,921)	\$ (363,173)	\$ (3,735,996)	\$ (3,735,996)	\$ 774,423	\$ (266,046)	\$ (266,046)	\$ 11,001
Adjustments to Prior Year Encumbrances	\$ 0	\$ 0	\$ 199,542	\$ 0	\$ 0	\$ 41,543	\$ 0	\$ 0	\$ 0
Other Financing Sources (Uses):									
Expired Warrants	\$ 0	\$ 0	\$ 452	\$ 0	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0
Transfers In	100,000	100,000	0	0	0	0	0	0	0
Transfers Out	(5,300)	(5,300)	(5,086)	0	0	0	0	0	0
Total Other Financing Sources (Uses)	\$ 94,700	\$ 94,700	\$ (4,633)	\$ 0	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0
Excess (Deficiency) of Revenue Collected Over Expenditures Paid and Other Financing Sources (Uses)	\$ (7,288,221)	\$ (7,288,221)	\$ (168,265)	\$ (3,735,996)	\$ (3,735,996)	\$ 815,966	\$ (266,046)	\$ (266,046)	\$ 11,001
Fund Balance - Beginning of Year	7,288,221	7,288,221	7,288,221	3,735,996	3,735,996	3,735,996	266,046	266,046	266,046
Fund Balance - End of Year	\$ 0	\$ 0	\$ 7,119,957	\$ 0	\$ 0	\$ 4,551,963	\$ 0	\$ 0	\$ 277,047

The notes to the financial statements are an integral part of this statement.

NOTES TO FINANCIAL STATEMENTS

1. Significant Accounting Policies

The financial statements of the Enid School District #1-57 have been prepared in conformity with an other comprehensive basis of accounting required by Oklahoma Statutes. The more significant of the District's accounting policies are described below.

A. Reporting Entity

The District is a corporate body for public purposes created under Title 70 of the Oklahoma Statutes and accordingly is a separate entity for operating and financial reporting purposes. The District is part of the public school system of Oklahoma under the general direction and control of the State Board of Education and is financially dependent on State of Oklahoma support. The general operating authority for the public school system is the Oklahoma School Code contained in Title 70, Oklahoma Statutes.

The governing body of the District is the Board of Education composed of elected members. The appointed superintendent is the executive officer of the District.

In evaluating how to define the District, for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria established by the Governmental Accounting Standards Board (GASB). The basic – but not the only – criterion for including a potential component unit within the reporting entity is the governing body's oversight responsibility, especially financial interdependency. A second criterion used in evaluating potential component units is the scope of public service. A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the District is able to exercise oversight responsibilities. Based upon the application of these criteria, there are no potential component units included in the District's reporting entity.

The School Education Foundation is not included in the reporting entity. The District does not appoint any of the board members or exercise and oversight authority over the Foundation.

B. Fund Accounting

The District uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain district functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds are classified into two categories; governmental and fiduciary. Each category, in turn, is divided into separate "fund types".

NOTES TO FINANCIAL STATEMENTS

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B. Fund Accounting (continued)

Fund Description

The following funds are utilized by the Enid School District #I-57.

Governmental Fund Types -

Fiduciary Fund Types -

General Fund

Trust and Agency Fund

Special Revenue Funds

Debt Service Fund

Capital Project Fund

Governmental Fund Types

Governmental funds are used to account for all or most of a government's general activities, including the collection and disbursement of ear-marked monies (special revenue funds), the acquisition or construction of general fixed assets (capital projects funds), and the servicing of general long-term debt (debt service funds).

General Fund - The General Fund is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include state and local property taxes and state funding under the Foundation and Incentive Aid Program. Expenditures include all costs associated with the daily operations of the schools except for programs funded for building repairs and maintenance, school construction and debt service on bonds and other long-term debt. The general fund includes federal and state restricted monies that must be expended for specific programs which includes the Child Nutrition Program.

Special Revenue Funds – The Special Revenue Funds are the District's Building Fund and Municipal Tax Levy Fund. The Building Fund consists of monies derived from property taxes levied for the purpose of erecting, remodeling, or repairing buildings and for purchasing furniture and equipment. The Municipal Tax Levy Fund consists of monies derived from special sales tax on behalf of the District. These funds are to be kept separate and expended only for those items addressed in the tax levy agreement.

Debt Service Fund - The Debt Service Fund is the District's Sinking Fund and is used to account for the accumulation of financial resources for the payment of general long-term debt principal, interest and related costs. The primary revenue sources are local property taxes levied specifically for debt service and interest earnings from temporary investments.

Capital Project Funds – The Capital Project Fund are the District's Bond Funds and are used to account for the proceeds of bond sales to be used exclusively for acquiring school sites, constructing, and equipping new school facilities, renovating existing facilities, and acquiring transportation equipment.

NOTES TO FINANCIAL STATEMENTS

PAGE 3

Fiduciary Fund Types

Fiduciary Funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the District. When these assets are held under the terms of a formal trust agreement, either a nonexpendable trust fund or an expendable trust fund is used. The terms "nonexpendable" and "expendable" refer to whether or not the District is under an obligation to maintain the trust principal. Agency funds generally are used to account for assets that the District holds on behalf of others as their agent and do not involve measurement of results of operations.

Trust Fund – The Trust Fund is the Gifts & Endowments Fund that consists of money derived from gifts and is to be used for student aid and scholarships.

Agency Fund – The Agency Funds are the school Activity Funds and the Activity Fund Donations & Gifts. The Activity Funds are used to account for monies collected principally through fundraising efforts of the students and District-sponsored groups. The school Activity Funds can include money which is received from the sale of foods through a school Lunch Fund. The Donations & Gifts Fund consists of money derived from gifts and is to be used for student aid, projects and scholarships. The administration is responsible, under the authority of the Board, for collecting, disbursing, and accounting for these activity funds.

Memorandum Only – Total Column

The total column on the general purpose financial statements is captioned "memorandum only" to indicate that it is presented only to facilitate financial analysis. Data in this column does not present financial position, results of operations or cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Inter-fund eliminations have not been made in the aggregation of this data.

C. Basis of Accounting and Presentation

The District prepares its financial statements in a presentation format that is prescribed by the Oklahoma State Department of Education (OSDE). This format is essentially the generally accepted form of presentation used by State and local governments prior to the effective date of GASB Statement No. 34, Basic Financial Statements—Management's Discussion and Analysis—for State and Local Governments. This format significantly differs from that required by GASB 34.

The basic financial statements are essentially prepared on a basis of cash receipts and disbursements modified as required by the regulations of the Oklahoma State Department of Education as follows:

- * Encumbrances represented by purchase orders, contracts, and other commitments for the expenditure of monies and are recorded as expenditures when approved.
- * Investments and inventories are recorded as assets when purchased.
- * Capital assets in proprietary funds are recorded when acquired and depreciated over their useful lives.
- * Warrants payable are recorded as liabilities when issued.
- * Long-term debt is recorded when incurred.
- * Accrued compensated absences are recorded as an expenditure and liability when the obligation is incurred.

NOTES TO FINANCIAL STATEMENTS

PAGE 4

C. Basis of Accounting and Presentation (continued)

This regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, which requires revenues to be recognized when they become available and measurable, or when they are earned, and expenditures or expenses to be recognized when the related liabilities are incurred for governmental fund types; and, when revenues are earned and liabilities are incurred for proprietary fund types and trust funds.

D. Budgets and Budgetary Accounting

The District is required by state law to prepare an annual budget. A preliminary budget must be submitted to the Board of Education by December 31 for the fiscal year beginning the following July 1. If the preliminary budget requires an additional levy, the District must hold an election on the first Tuesday in February to approve the levy. If the preliminary budget does not require an additional levy, it becomes the legal budget. If an election is held and the taxes are approved, then the preliminary budget becomes the legal budget. If voters reject the additional taxes, the District must adopt a budget within the approved tax rate.

A budget is legally adopted by the Board of Education for the General Fund, Special Revenue Funds, and Debt Service Fund that includes revenues and expenditures.

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting--under which purchase orders and other commitments of resources are recorded as expenditures of the applicable fund -- is utilized in all governmental funds of the District.

The unencumbered balance of current fiscal year appropriations and the unexpended reserve appropriations of the previous fiscal year are lapsed and become a part of the beginning fund balance for the succeeding fiscal year.

E. Use of Estimates

The preparation of financial statements in conformity with the regulatory basis of accounting requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

F. Assets, Liabilities and Fund Equity

Cash, Cash Equivalents and Investments

All monies which are not invested in Certificate of Deposits or United States Treasury Funds are maintained in NOW Checking Accounts or Savings Accounts.

Inventories

The value of consumable inventories at June 30, 2016 is not material to the financial statements.

NOTES TO FINANCIAL STATEMENTS

PAGE 5

Fixed Assets and Property, Plant and Equipment

Property and equipment purchases are recorded as capital outlays in the accompanying statements of revenues, expenditures and changes in fund balances. The District does not maintain complete financial records of capital assets purchased which would include depreciation schedules; therefore, a General Fixed Asset Group of Accounts is not presented.

Compensated Absences

The District has elected not to present a liability for compensated absences.

Operating Leases

The District has elected not to present a liability for operating leases. All operating leases contain a mutual ratification clause for both parties; therefore, the District does not consider the obligation to be for a period extending beyond the current fiscal year.

Long Term Debt

Long-term debt is recognized as a liability of a governmental fund when due, or when resources have been accumulated in the debt service fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. The remaining portion of such obligations is reported in the general long-term debt account group. Long-term liabilities expected to be financed from proprietary fund operations are accounted for in those funds.

General Long-Term Debt

State statutes prohibit the District from becoming indebted in an amount exceeding the revenue to be received for any fiscal year without approval by the District's voters. Bond issues have been approved by the voters and issued by the District for various capital improvements. These bonds are required to be fully paid serially within 25 years from the date of issue. General long-term debt of the District consists of bonds payable. Debt service requirements for bonds are payable solely from fund balance and future revenues of the debt service fund.

a.) A principal and interest repayment schedule of the outstanding general obligation bond issues at June 30, 2016 is set forth below:

\$6,030,000.00 Building Bonds of July 1, 2015

Payment Date	Principal	Rate	Interest	Total
1 Jul 17	\$6,210,000.00	1.100%	\$ 136,620.00	\$6,346,620.00

\$6,030,000.00 Building Bonds of June 1, 2016

Payment Date	Principal	Rate	Interest	Total
1 Jul 17	\$7,990,000.00	1.000%	\$ 159,800.00	\$8,149,800.00

NOTES TO FINANCIAL STATEMENTS

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General Long-Term Debt (continued)

b.) The Garfield County Educational Facilities Authority (Authority) and the District have entered into a fully paid ground lease dated June 1, 2010 (the "Ground Lease"), whereby the District has leased to the Authority certain real property together with all improvements thereon and to be placed thereon for a term extending to September 1, 2024 and so long thereafter as any indebtedness of the Authority secured by its leasehold therein remains outstanding and unpaid. The Authority has sub-leased the property covered by the Ground Lease to the District by a sub-lease dated July 1, 2011 (the "Sublease") which extends to June 30, 2012, and is renewable for successive one (1) year terms thereafter at the option of the District until the Series 2010 Bonds are paid. Failure to renew the Sublease will terminate the Sublease and all further options of the District to renew it.

The voters of the District have approved the issuance of General Obligation Bonds for constructing, acquiring and improving school sites, and acquiring school furniture, fixtures and equipment in the total amount of \$98,650,000.00. Those School District General Obligation Bonds will be issued in series over the life of the Authority's Series 2010 Bonds in amounts necessary to pay the maturing principal of the Authority's Series 2010 Bonds and will be utilized for that purpose by payment of the proceeds thereof as received to the Trustee Bank as rentals under the Sublease.

Upon the payment in full of the Series 2010 Bonds, the Sublease and the Ground Lease both will expire and possession of and title to the Improvements will be vested in the District.

A repayment schedule of the outstanding capital lease obligations at June 30, 2016 is set forth below:

Schedule of Semi-Annual Rent & Acquisition Payments

<u>Payment Date</u>	<u>Regular Payment</u>	<u>Irregular Payments</u>	<u>Total Payment Due</u>
1 Sep 16	\$ 1,500.00	\$ 6,330,750.00	\$ 6,332,250.00
1 Mar 17	1,500.00	0.00	1,500.00
1 Sep 17	1,500.00	6,518,850.00	6,520,350.00
1 Mar 18	1,500.00	0.00	1,500.00
1 Sep 18	1,500.00	6,716,850.00	6,718,350.00
1 Mar 19	1,500.00	0.00	1,500.00
1 Sep 19	1,500.00	6,914,850.00	6,916,350.00
1 Mar 20	1,500.00	0.00	1,500.00
1 Sep 20	1,500.00	7,122,750.00	7,124,250.00
1 Mar 21	1,500.00	0.00	1,500.00
1 Sep 21	1,500.00	7,335,600.00	7,337,100.00
1 Mar 22	1,500.00	0.00	1,500.00
1 Sep 22	1,500.00	7,558,350.00	7,559,850.00
1 Mar 23	1,500.00	0.00	1,500.00
1 Sep 23	1,500.00	7,786,050.00	7,787,550.00
1 Mar 24	1,500.00	0.00	1,500.00
1 Sep 24	1,500.00	8,018,700.00	8,020,200.00
	\$ 25,500.00	\$64,302,750.00	\$64,328,250.00

ENID SCHOOL DISTRICT #I-57
GARFIELD COUNTY – OKLAHOMA
JULY 1, 2015 TO JUNE 30, 2016

NOTES TO FINANCIAL STATEMENTS

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Cash Fund Balance

Cash fund balance represents the funds not encumbered by purchase order, legal contracts, and outstanding warrants.

Safeguard of Deposits and Investments

The District's investments policies are governed by state statute. Permissible investments include direct obligations of the United States Government and Agencies; certificates of deposit of savings and loan associations, and bank and trust companies; and savings accounts or savings certificates of savings and loan associations, and trust companies. Collateral is required for demand deposits and certificates of deposit for all amounts not covered by federal deposit insurance. The District Treasurer is responsible for maintaining adequate coverage of all funds on deposit through security pledges approved by the Treasurer of the State of Oklahoma.

Deposits and Investments - Custodian Credit Risk - The District's cash deposits and investments at June 30, 2016, were completely insured or collateralized by federal deposit insurance, direct obligations of the U.S. Government, or securities held by the District or by its agent in the District's name. The District's cash deposits and investments at June 30, 2016 are classified in the following categories:

- (A) Insured by Federal Deposit Insurance.
- (B) Collateralized with securities held by the pledging financial institution's trust department or agent in the District's name.
- (C) Uncollateralized.

	<u>Category</u>			<u>BANK BALANCE</u>
	<u>(A)</u>	<u>(B)</u>	<u>(C)</u>	
Cash and cash equivalents	\$ 250,000.00	\$23,736,846.10	\$ 0.00	\$23,986,846.10
Investments	<u>250,000.00</u>	<u>354,625.59</u>	<u>0.00</u>	<u>604,625.59</u>
Total	<u>\$ 500,000.00</u>	<u>\$24,091,471.69</u>	<u>\$ 0.00</u>	<u>\$24,591,471.69</u>

G. Revenue, Expenses and Expenditures

State Revenues

Revenues from state sources for current operations are primarily governed by the state aid formula under the provisions of Article XVIII, Title 70, Oklahoma Statutes. The State Board of Education administers the allocation of state aid funds to school districts based on information accumulated from the districts.

After review and verification of reports and supporting documentation, the State Department of Education may adjust subsequent fiscal period allocations of money for prior year errors disclosed by review. Normally, such adjustments are treated as reductions or additions of revenue of the year when the adjustment is made.

NOTES TO FINANCIAL STATEMENTS

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State Revenues (continued)

The District receives revenue from the state to administer certain categorical educational programs. State Board of Education rules require that revenue ear-marked for these programs be expended only for the program for which the money is provided and require that the money not expended as of the close of the fiscal year be carried forward into the following year to be expended for the same categorical program. The State Department of Education requires that categorical educational program revenues be accounted for in the general fund.

Property Tax Revenue

The District is authorized by state law to levy property taxes which consists of ad valorem taxes on real and personal property within the District. The County Assessor, upon receipt of the certification of tax levies from the county excise board, extends the tax levies on the tax roll for submission to the county treasurer prior to October 1. The county treasurer must commence tax collection within fifteen days of receipt of the tax rolls. The first half of the taxes are due prior to January 1. The second half is due prior to April 1.

If the first payment is not made timely, the entire tax becomes due and payable on January 2. Second half taxes become delinquent on April 1 of the year following the year of assessment. If not paid by the following October 1, the property is offered for sale for the amount of taxes due. The owner has two years to redeem the property by paying the taxes and penalty owed. If at the end of two years the owner has not done so, the purchaser is issued a deed to the property.

Inter-fund Transactions

Quasi-external transactions are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursement to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the fund that is reimbursed. Any legally authorized transfers are treated as operating transfers and are included in the results of the Government Funds. Transfers between the Agency Funds (Activity Funds) and the Governmental Fund Types (General Fund) are shown as operating transfers into the Governmental Fund Types (General Fund) only. No transfer is shown out from the Agency Funds as they are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

2. Risk Management

Liabilities Protection Plan

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; or acts of God. The District purchases commercial insurance to cover these risks, including general and auto liability, property damage, and public officials liability. Settled claims resulting from these risks have not exceeded the commercial insurance coverage in any of the past three fiscal year.

The School also participates in a risk pool for Workers' Compensation coverage in which there is a transfer or pooling risks amount the participants of that pool. In accordance with professional standards, the District reports the required contribution to the pool, net of refunds, as insurance expense. The risk

NOTES TO FINANCIAL STATEMENTS

PAGE 9

Liabilities Protection Plan (continued)

pool is the Oklahoma School Assurance group (OSAG), an organization formed for the purpose of providing workers' compensation coverage to participating schools in the State of Oklahoma. In that capacity, OSAG is responsible for providing loss control services and certain fiscal activities, including obtaining contract arrangements for the underwriting, excess insurance agreements, claims processing, and legal defense for any and all claims submitted to them during the plan year. As a member of OSAG, the District is required to pay fees set by OSAG according to an established payment schedule. A portion of the fees paid by the District goes into a loss fund for the District. The fee for the loss fund is calculated by projecting losses based on the District's losses for the last five years. OSAG provides coverage in excess of the Loss Fund so the District's liability for claim loss is limited to the balance of the loss fund. If the District does not use their loss fund in three years, it is returned to them with no interest.

The District is also a member of the Oklahoma Public School Unemployment Compensation Program. In this program, the District is required to make a deposit based on past experience for potential unemployment claims. The funds for each District are kept separate. The money contributed by each District does not earn interest and is fully insured. If the District has claims in excess of the amount of their account, they would be liable for the excess.

Surety Bonds

Pamela Buckminster, Treasurer, is bonded with Ohio Casualty Insurance Company, in the amount of \$100,000.00. The bond number is 5032237, dated July 29, 2015 to July 29, 2016.

Lynette Rice, Asst. Treasurer, is bonded with Ohio Casualty Insurance Company, in the amount of \$100,000.00. The bond number is 601078742, dated July 1, 2015 to July 1, 2016.

Dr. Darrell . Floyd, Superintendent, is bonded with Ohio Casualty Insurance Company, in the amount of \$100,000.00. The bond number is 601078670, dated July 1, 2015 to July 1, 2016.

Karl A. White, Chief Financial Officer, is bonded with Ohio Casualty Insurance Company, in the amount of \$100,000.00. The bond number is 5055242, dated July 1, 2015 to July 1, 2016.

The District maintains a Public Employees Position Schedule Bond with Ohio Casualty Insurance Company. The bond number is 1594601, dated July 1, 2015 to July 1, 2016. The positions covered are as follows:

- | | |
|------------------------|-------------|
| 1. Board Minutes Clerk | \$ 6,000.00 |
| 2. Encumbrance Clerk | 10,000.00 |

The Enid High School Activity Fund Custodian, Middle School Activity Fund Custodian, Lunch Fund Custodian and Elementary Activity Fund Custodian are bonded with Ohio Casualty Insurance Company by a Public School System Employee Blanket Bond for the amount of \$5,000.00 each. The bond number is 3009552, dated July 1, 2014 until cancelled.

All other employees are bonded by the same Public School System Employees Blanket Bond, in the amount of \$5,000.00, by their position of employment.

NOTES TO FINANCIAL STATEMENTS

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3. Employee Retirement System

The District participates in the state-administered Oklahoma Teachers' Retirement System (the "System"), which is a cost-sharing, multiple-employer public employee retirement system (PERS). Under the System, contributions are made by the District, the State of Oklahoma, and the participating employees. Participation is required for all teachers and other certified employees and is optional for all other regular employees of public educational institutions who work at least 20 hours per week. A participant's date of membership is the date the first contribution is made to the System. The System is administered by a board of trustees which acts as a fiduciary for investing the funds and governing the administration of the System. The District has no responsibility or authority for the operation and administration of the System nor has it any liability, except for the current contribution requirements.

The System issues an independent financial report, financial statements and required supplementary information that can be obtained in writing at the Teachers' Retirement System of Oklahoma, P.O. Box 53524, Oklahoma City, OK 73152 or by calling (405)521-2387.

A participant with 5 years of creditable service may retire with a normal retirement allowance at the age of sixty-two or with reduced benefits as early as age fifty-five. The normal retirement allowance paid monthly for life and then to beneficiaries, if certain options are exercised, equals two percent of the average of the highest three earning years of contributory service multiplied by the number of years of credited service. A participant leaving employment before attaining retirement age, but completing ten years of service, may elect to vest his accumulated contributions and defer receipt of a retirement annuity until a later date. When a participant dies in active service and has completed ten years of credited service, the beneficiary is entitled to a death benefit of \$18,000.00, and the surviving spouse may, in lieu of the death benefit, elect to receive, subject to the surviving spousal options, the participant's retirement benefits accrued at the time of death.

The 2015-16 contribution rates for the Districts, which are not actuarially determined, and its employees are established by statute and applied to the employee's earnings, plus employer-paid fringe benefits. The District is required by statute to contribute 9.5% of applicable compensation for the year ended June 30, 2016. An additional 8.25% of compensation is required for federal grants. The District is allowed by the Oklahoma Teacher's Retirement System to make the required contributions on behalf of the participating members. The required contribution for participating member is 7% up to a maximum compensation level.

The total contributions for employees of Enid School District #I-57 covered by the System for the year 2016, 2015 and 2014 were \$4,914,984.41, \$4,951,311.37 and \$4,717,738.97, respectively.

The pension benefit obligation is a standardized disclosure measure of the present value of pension benefits. This pension valuation method reflects the present value of estimated pension benefits that will be paid in the future years as a result of employee services performed to date and is adjusted for the effect of projected salary increases. There are no actuarial valuations performed on individual school districts. The non-funded pension benefit obligation of the System as determined as part of the latest actuarial valuation dated June 30, 2015, is as follows:

Total pension obligation	\$ 20,692,630,888
Net assets available for benefits, at cost	<u>13,771,884,292</u>
Non-funded pension benefit obligation	<u>\$ 6,920,746,596</u>

NOTES TO FINANCIAL STATEMENTS

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3. Employee Retirement System (continued)

The System's accounting records are maintained on the cash basis of accounting, except for accruals of interest income.

Ten-year historical trend information is presented in the Teacher's Retirement System of Oklahoma Annual Report for the year ended June 30, 2015. This information is useful in assessing the pension plan's accumulation of sufficient assets to pay pension benefits as they come due.

4. Contingencies

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the District expects such amounts, if any, to be immaterial.

5. Subsequent Events

Management has evaluated subsequent events through March 20, 2017, which is the date the financial statements were available to be issued.

6. Trust Fund

During the 1986-87 fiscal period a donation was received to set up the Alonzo (Lonnie) F. Combs Trust. The Trust is an irrevocable trust set up with the trustees to be the Enid Board of Education. A certain portion of revenues generated by the Trust are to be used specifically for Academic Scholarships to graduating seniors with the remaining portion of revenues to remain in the principle portion of the Trust. The funds to be used from the Trust are for charitable purposes only, and are not to be used for any operations of the District. The Trust Funds are not shown as a portion of the District financial statements, but as revenues are received from the Trust, they will become part of the collected revenues with appropriate expenditures being indicated as they are made.

Enid School District No. I-057, Garfield County, Oklahoma
Combining Statement of Assets, Liabilities and Fund Balances
Regulatory Basis - All Special Revenue Funds
June 30, 2016

SCHEDULE A-1

ASSETS

	<u>Building Fund</u>	<u>Municipal Tax Fund</u>	<u>Total June 30, 2016</u>
Cash and Cash Equivalents	\$ 2,990,484	\$ 2,169,792	\$ 5,160,276
Investments	<u>0</u>	<u>0</u>	<u>0</u>
<i>Total Assets</i>	<u>\$ 2,990,484</u>	<u>\$ 2,169,792</u>	<u>\$ 5,160,276</u>

LIABILITIES AND FUND BALANCES

Liabilities:

Warrants Payable	\$ 0	\$ 4,281	\$ 4,281
Reserve for Encumbrances	<u>538,788</u>	<u>65,244</u>	<u>604,032</u>
<i>Total Liabilities</i>	<u>\$ 538,788</u>	<u>\$ 69,526</u>	<u>\$ 608,314</u>

Fund Balances:

Restricted	<u>\$ 2,451,696</u>	<u>\$ 2,100,267</u>	<u>\$ 4,551,963</u>
<i>Total Fund Balances</i>	<u>\$ 2,451,696</u>	<u>\$ 2,100,267</u>	<u>\$ 4,551,963</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$ 2,990,484</u>	<u>\$ 2,169,792</u>	<u>\$ 5,160,276</u>

The notes to the financial statements are an integral part of this statement.

Enid School District No.1-057, Garfield County, Oklahoma
Combining Statement of Assets, Liabilities and Fund Balances
Regulatory Basis - All Capital Project Funds
June 30, 2016

SCHEDULE A-2

	2016 Transport Bond Fund	2003 Gen Purp Bond Fund	2016 Comb Purp Bond Fund	2010 Gen Purp Bond Fund	Total June 30, 2016
<u>ASSETS</u>					
Cash and Cash Equivalents	\$ 855,098	\$ 220,622	\$ 735,088	\$ 6,405,815	\$ 8,216,623
Investments	0	0	0	0	0
<i>Total Assets</i>	<u>\$ 855,098</u>	<u>\$ 220,622</u>	<u>\$ 735,088</u>	<u>\$ 6,405,815</u>	<u>\$ 8,216,623</u>
 <u>LIABILITIES AND FUND BALANCES</u>					
Liabilities:					
Warrants Payable	\$ 0	\$ 220,622	\$ 0	\$ 0	\$ 220,622
Reserve for Encumbrances	0	0	17,425	0	17,425
<i>Total Liabilities</i>	<u>\$ 0</u>	<u>\$ 220,622</u>	<u>\$ 17,425</u>	<u>\$ 0</u>	<u>\$ 238,047</u>
Fund Balances:					
Restricted	\$ 855,098	0	\$ 717,663	\$ 6,405,815	\$ 7,978,576
<i>Total Fund Balances</i>	<u>\$ 855,098</u>	<u>0</u>	<u>\$ 717,663</u>	<u>\$ 6,405,815</u>	<u>\$ 7,978,576</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$ 855,098</u>	<u>\$ 220,622</u>	<u>\$ 735,088</u>	<u>\$ 6,405,815</u>	<u>\$ 8,216,623</u>

The notes to the financial statements are an integral part of this statement.

Enid School District No. I-057, Garfield County, Oklahoma
 Combined Statement of Assets, Liabilities and Fund Balances
 Regulatory Basis - All Trust and Agency Funds
 For the Year Ending June 30, 2016

SCHEDULE A-3

District Activity funds (Agency funds)										Trust Funds	Total (Memorandum Only)
ASSETS	Elementary Activity Fund	Emerson Activity Fund	Longfellow Activity Fund	Waller Activity Fund	Enid High Activity Fund	School Lunch Fund	Donation and Gift Activity Fund	Gift and Endowment Fund	June 30, 2015		
Cash and Cash Equivalents	\$ 289,882	\$ 42,934	\$ 48,912	\$ 79,985	\$ 350,376	\$ 27,625	\$ 113,646	\$ 4,007	\$ 957,367		
Investments							149,684	454,936	604,621		
Total Assets	\$ 289,882	\$ 42,934	\$ 48,912	\$ 79,985	\$ 350,376	\$ 27,625	\$ 263,330	\$ 458,943	\$ 1,561,988		
LIABILITIES AND FUND BALANCE											
Liabilities:											
Warrants/Checks Payable	678	0	0	409	13,065	179	533	0	14,864		
Reserve for Encumbrances	0	0	0	0	0	0	0	0	0		
Due to Activity Groups	289,204	42,934	48,912	79,576	337,311	0	0	0	797,937		
Total Liabilities	\$ 289,882	\$ 42,934	\$ 48,912	\$ 79,985	\$ 350,376	\$ 179	\$ 533	\$ 0	\$ 812,802		
Fund Balances:											
Restricted For:											
Gift and Endowment Funds	0	0	0	0	0	0	262,797	458,943	721,740		
Child Nutrition Fund	0	0	0	0	0	27,446	0	0	27,446		
Unassigned	0	0	0	0	0	0	0	0	0		
Total Fund Balances	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 27,446	\$ 262,797	\$ 458,943	\$ 749,186		
Total Liabilities and Fund Balances	\$ 289,882	\$ 42,934	\$ 48,912	\$ 79,985	\$ 350,376	\$ 27,625	\$ 263,330	\$ 458,943	\$ 1,561,988		

The notes to the financial statements are an integral part of this statement.

Enid School District No. I-057, Garfield County, Oklahoma
Combining Statement of Revenues Collected, Expenditures Paid and Changes in Fund Balances
Regulatory Basis - Special Revenue Funds
For the Year Ended June 30, 2016

SCHEDULE B-1

	<u>Building Fund</u>	<u>Municipal Tax Fund</u>	<u>Total June 30, 2016</u>
Revenue Collected:			
Local Sources	\$ 1,443,101	\$ 1,589,687	\$ 3,032,788
Intermediate Sources	0	0	0
State Sources	2	0	2
Federal Sources	0	0	0
Non-Revenue Receipts	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>
<i>Total Revenue Collected</i>	<u>\$ 1,443,103</u>	<u>\$ 1,589,687</u>	<u>\$ 3,032,790</u>
Expenditures Paid:			
Instruction	\$ 23,516	\$ 0	\$ 23,516
Support Services	107,341	0	107,341
Operation of Non-Instructional Services	0	0	0
Facilities Acquisition and Construction	1,359,053	768,457	2,127,510
Other Outlays	0	0	0
Other Uses	0	0	0
Repayments	0	0	0
Interest Paid and Bank Charges	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>
<i>Total Expenditures Paid</i>	<u>\$ 1,489,910</u>	<u>\$ 768,457</u>	<u>\$ 2,258,368</u>
<i>Excess of Revenues Collected Over (Under) Expenditures Paid Before Adjustments to Prior Year Encumbrances</i>	<u>\$ (46,807)</u>	<u>\$ 821,229</u>	<u>\$ 774,423</u>
Adjustments to Prior Year Encumbrances	<u>\$ 33,853</u>	<u>\$ 7,691</u>	<u>\$ 41,543</u>
Other Financing Sources (Uses):			
Estopped Warrants	\$ 0	\$ 0	\$ 0
Transfers In	0	0	0
Transfers Out	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>
<i>Total Other Financing Sources (Uses)</i>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
<i>Excess (Deficiency) of Revenue Collected Over Expenditures Paid and Other Financing Sources (Uses)</i>	<u>\$ (12,954)</u>	<u>\$ 828,920</u>	<u>\$ 815,966</u>
<i>Fund Balance - Beginning of Year</i>	<u>2,464,650</u>	<u>1,271,346</u>	<u>3,735,996</u>
<i>Fund Balance - End of Year</i>	<u>\$ 2,451,696</u>	<u>\$ 2,100,267</u>	<u>\$ 4,551,963</u>

The notes to the financial statements are an integral part of this statement.

Enid School District No. I-057, Garfield County, Oklahoma
Combining Statement of Revenues Collected, Expenditures Paid and Changes in Fund Balances
Regulatory Basis - Capital Projects Funds
For the Year Ended June 30, 2016

SCHEDULE B-2

	2016 Transportation Bond Fund	2003 Gen Purp Bond Fund	2016 Comb Purp Bond Fund	2011 Gen Purp Bond Fund	Total June 30, 2,016
Revenue Collected:					
Local Sources	\$ 98	\$ 0	\$ 88	\$ 2,557	\$ 2,743
Intermediate Sources	0	0	0	0	0
State Sources	0	0	0	0	0
Federal Sources	0	0	0	0	0
Non-Revenue Receipts	0	0	0	0	0
Total Revenue Collected	\$ 98	\$ 0	\$ 88	\$ 2,557	\$ 2,743
Expenditures Paid:					
Instruction	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Support Services	0	0	0	0	0
Operation of Non-Instructional Services	0	0	0	0	0
Facilities Acquisition and Construction	0	0	17,425	6,210,000	6,227,425
Other Outlays	0	0	0	0	0
Other Uses	0	0	0	0	0
Repayments	0	0	0	0	0
Interest Paid and Bank Charges	0	0	0	0	0
Total Expenditures Paid	\$ 0	\$ 0	\$ 17,425	\$ 6,210,000	\$ 6,227,425
Excess of Revenues Collected Over (Under) Expenditures Paid Before Adjustments to Prior Year Encumbrances	\$ 98	\$ 0	\$ (17,337)	\$ (6,207,443)	\$ (6,224,682)
Adjustments to Prior Year Encumbrances	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Other Financing Sources (Uses):					
Estopped Warrants	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Sale of Bonds	855,000	0	735,000	12,610,000	14,200,000
Transfers In	0	0	0	0	0
Transfers Out	0	0	0	0	0
Total Other Financing Sources (Uses)	\$ 855,000	\$ 0	\$ 735,000	\$ 12,610,000	\$ 14,200,000
Excess (Deficiency) of Revenue Collected Over Expenditures Paid and Other Financing Sources (Uses)	\$ 855,098	\$ 0	\$ 717,663	\$ 6,402,557	\$ 7,975,318
Fund Balance - Beginning of Year	0	0	0	3,258	3,258
Fund Balance - End of Year	\$ 855,098	\$ 0	\$ 717,663	\$ 6,405,815	\$ 7,978,576

The notes to the financial statements are an integral part of this statement.

Enid School District No.1-057, Garfield County, Oklahoma
Combining Statement of Revenues Collected, Expenditures Paid and Changes in Fund Balances
Budget and Actual - Regulatory Basis - Special Revenue Funds
For the Year Ended June 30, 2016

SCHEDULE C-1

	Building Fund			Municipal Tax Fund			Total
	Original Budget	Final Budget	Actual	Original Budget	Final Budget	Actual	
Revenue Collected:							
Local Sources	\$ 1,317,363	\$ 1,317,363	\$ 1,443,101	\$ 0	\$ 1,097,217	\$ 1,589,687	
Intermediate Sources	0	0	0	0	0	0	
State Sources	0	0	2	0	0	0	
Federal Sources	0	0	0	0	0	0	
Non-Revenue Receipts	0	0	0	0	0	0	
Total Revenue Collected	\$ 1,317,363	\$ 1,317,363	\$ 1,443,103	\$ 0	\$ 1,097,217	\$ 1,589,687	
Expenditures Paid:							
Instruction	\$ 25,000	\$ 25,000	\$ 23,516	\$ 0	\$ 0	\$ 0	
Support Services	110,800	110,800	107,341	0	0	0	
Operation of Non-Instructional Services	0	0	0	0	0	0	
Facilities Acquisition and Construction	3,646,213	3,646,213	1,359,053	1,271,346	2,368,564	768,457	
Other Outlays	0	0	0	0	0	0	
Other Uses	0	0	0	0	0	0	
Repayments	0	0	0	0	0	0	
Interest Paid	0	0	0	0	0	0	
Total Expenditures Paid	\$ 3,782,013	\$ 3,782,013	\$ 1,489,910	\$ 1,271,346	\$ 2,368,564	\$ 768,457	
Excess of Revenues Collected Over (Under) Expenditures Paid Before Adjustments to Prior Year Encumbrances	\$ (2,464,650)	\$ (2,464,650)	\$ (46,807)	\$ (1,271,346)	\$ (1,271,346)	\$ 821,229	
Adjustments to Prior Year Encumbrances	\$ 0	\$ 0	\$ 33,853	\$ 0	\$ 0	\$ 7,691	
Other Financing Sources (Uses):							
Estopped Warrants	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	
Transfers In	0	0	0	0	0	0	
Transfers Out	0	0	0	0	0	0	
Total Other Financing Sources (Uses)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	
Excess (Deficiency) of Revenue Collected Over Expenditures Paid and Other Financing Sources (Uses)	\$ (2,464,650)	\$ (2,464,650)	\$ (12,954)	\$ (1,271,346)	\$ (1,271,346)	\$ 828,920	
Fund Balance - Beginning of Year	2,464,650	2,464,650	2,464,650	1,271,346	1,271,346	1,271,346	
Fund Balance - End of Year	\$ 0	\$ 0	\$ 2,451,696	\$ 0	\$ 0	\$ 2,100,267	

The notes to the financial statements are an integral part of this statement.

ENID SCHOOL DISTRICT #1-57
GARFIELD COUNTY - OKLAHOMA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
ALLOCATIONS & EXPENDITURES
07/01/15 TO 06/30/16

FEDERAL CFDA NUMBER	PASS- THROUGH GRANTOR'S NUMBER	PROGRAM OR AWARD AMOUNT	CASH/(ACCRUED) OR DEFERRED REVENUE AT JULY 1, 2015	RECEIPTS OR REVENUE RECOGNIZED	DISBURSEMENTS/ EXPENDITURES	CASH/(ACCRUED) OR DEFERRED REVENUE AT JUNE 30, 2016	INDIRECT COST	EXPENDITURES TO SUBRECIPIENTS
<u>FEDERAL GRANTOR/PASS THROUGH GRANTOR/PROGRAM TITLE</u>								
<u>U.S. Department of Education -</u>								
<u>Direct Programs</u>								
84.060	561	\$50,601.00	(\$50,601.00)	\$105,569.00	\$54,968.00	\$0.00	\$0.00	\$0.00
84.041	591/592	45,513.41	0.00	45,513.41	45,513.41	0.00	0.00	0.00
<u>State Department of Education -</u>								
84.010	511/515/518	1,885,044.57	(505,282.36)	1,857,941.23	1,651,686.93	(299,028.06)	45,874.85	0.00
84.013	532	17,273.90	(907.62)	10,663.25	11,643.97	(1,888.34)	339.64	0.00
			(506,189.98)	1,868,604.48	1,663,330.90	(300,916.40)	46,214.49	0.00
<u>Title I Cluster</u>								
84.367	541	329,086.80	(51,120.64)	294,514.76	286,416.96	(43,022.84)	8,363.84	5,898.91
<u>Title II, Part A</u>								
<u>Title III, Part A Immigrant Education/ Limited English Proficient</u>								
84.365	571/572	174,027.34	(20,657.47)	155,626.78	146,699.59	(11,730.28)	3,336.63	0.00
84.002	731	110,066.63	(142,282.85)	142,282.85	73,239.43	(73,239.43)	0.00	0.00
84.326	779	51,051.81	0.00	51,051.81	51,051.81	0.00	0.00	0.00
<u>JROTC</u>								
84.027	621/625	1,494,283.35	(123,975.43)	1,499,132.46	1,494,283.35	(119,126.32)	26,170.46	0.00
84.173	641	34,735.80	(3,012.08)	37,747.88	34,735.80	0.00	0.00	0.00
			(126,987.51)	1,536,880.34	1,529,019.15	(119,126.32)	26,170.46	0.00
<u>IDEA-B Flow Through/Private Schools</u>								
<u>IDEA-B Part B Preschool</u>								
<u>Special Education Cluster</u>								
<u>State Department of Career and Technology -</u>								
84.048	421	45,393.00	(49,437.00)	66,783.58	39,138.28	(21,791.70)	0.00	0.00
<u>State Department of Rehabilitation Services -</u>								
84.126	456	18,349.75	(2,773.13)	19,013.13	19,519.51	(3,279.51)	0.00	0.00
<u>Rehabilitation Services</u>								
<u>U.S. Department of Agriculture -</u>								
<u>Child Nutrition Cluster:</u>								
10.555	763	2,646,477.53	0.00	2,646,477.53	2,494,135.35	152,342.18	0.00	0.00
10.553	764	718,856.31	0.00	718,856.31	718,856.31	0.00	0.00	0.00
10.559	766	29,636.51	0.00	55,086.96	55,086.96	0.00	0.00	0.00
10.574	774	1,200.00	861.94	1,200.00	1,200.00	861.94	0.00	0.00
			861.94	3,421,620.80	3,269,278.62	153,204.12	0.00	0.00
<u>Total Cash Assistance</u>								
10.565	N/A	275,597.44	0.00	258,224.91	258,224.91	0.00	0.00	0.00
<u>Commodity Distribution (Non-Cash)</u>								
<u>Total Child Nutrition Programs</u>								
			861.94	3,679,845.71	3,527,503.53	153,204.12	0.00	0.00
<u>TOTAL FEDERAL FINANCIAL ASSISTANCE</u>								
			(\$949,187.64)	\$7,965,685.85	\$7,436,400.57	(\$419,902.36)	\$84,085.42	\$5,898.91

ENID SCHOOL DISTRICT #1-57
GARFIELD COUNTY - OKLAHOMA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
ALLOCATIONS & EXPENDITURES
07/01/15 TO 06/30/16

- NOTE 1: The Schedule of Expenditures of Federal Awards was prepared using the same accounting policies used in preparing the District's financial statements. The District's policy is to recognize expenditures when encumbered (contracted for) rather than at the time the related fund liability is incurred.
- NOTE 2: The District policy is to expend Child Nutrition federal, state and local revenues, in that order, during each fiscal year. If there are any unexpended federal or state funds remaining at the end of a fiscal year, those funds will be expended during the next fiscal year, prior to the utilization of current year funding.
- NOTE 3: The amount shown as received and expended in the Child Nutrition Cluster for commodities represents a nonmonetary value of the food commodities received. Therefore, the total revenues and expenditures do not agree with the financial statements by this amount.

The notes to financial statements are an integral part of this statement.

ENID SCHOOL DISTRICT #I-57
GARFIELD COUNTY - OKLAHOMA
ELEMENTARY SCHOOL ACTIVITY FUND
REVENUES, EXPENDITURES, AND BALANCES
07/01/15 TO 06/30/16

SCHEDULE 2-00

<u>ACCOUNT</u>	<u>07/01/15</u>	<u>REVENUES</u>	<u>ADJUSTMENTS</u>	<u>TRANSFERS</u>	<u>EXPENDITURES</u>	<u>06/30/16</u>
CLEARING	\$0.00	\$1,055.06	\$25.00	\$0.00	\$1,080.06	\$0.00
LIBRARY	154.21	0.00			0.00	154.21
INTEREST	188.62	144.66		1,400.00	245.75	1,487.53
HOOVER PTO	7,892.90	29,573.03			32,736.59	4,729.34
TAFT PTO	0.00	21,910.97			10,077.88	11,833.09
ACTION PROGRAM	389.51	0.00			0.00	389.51
LINCOLN ADULT PROGRAMS	5,143.26	0.00			303.05	4,840.21
CENTRAL OFFICE STAFF ACCOUNT	14.59	0.00			0.00	14.59
MAINT. CENTER STAFF ACCT.	2.63	0.00			0.00	2.63
CARVER ECC ACTIVITY ACCOUNT	1,428.65	24,859.32		(1,400.00)	18,150.44	6,737.53
ADAMS ACTIVITY	10,391.52	5,138.79			7,829.43	7,700.88
COOLIDGE ACTIVITY	3,432.63	32,515.25			18,163.08	17,784.80
EISENHOWER ACTIVITY	14,509.61	19,044.84			17,133.57	16,420.88
GARFIELD ACTIVITY	9,752.53	52,775.38		(2,529.28)	34,082.11	25,916.52
GLENWOOD ACTIVITY	42,050.68	53,167.11	21.20		69,654.63	25,584.36
HAYES ACTIVITY	5,472.64	13,095.64		(40.00)	14,879.99	3,648.29
HOOVER ACTIVITY	5,053.28	5,550.06			5,617.88	4,985.46
GARFIELD PTO	0.00	0.00		2,529.28	0.00	2,529.28
MCKINLEY ACTIVITY	3,639.76	10,558.16			10,749.36	3,448.56
MONROE ACTIVITY	22,785.72	37,021.22			29,102.71	30,704.23
TAFT ACTIVITY	12,430.93	32,258.06		2,595.39	26,263.40	21,020.98
PRAIRIE VIEW ACTIVITY	15,357.04	30,413.49		4,827.61	29,917.58	20,680.56
TEACHER RESOURCE CENTER	219.35	0.00			0.00	219.35
GARFIELD LIBRARY DONATIONS	137.21	0.00			0.00	137.21
COOLIDGE FACULTY	18.20	0.00			0.00	18.20
GARFIELD FACULTY	213.33	0.00			203.84	9.49
GLENWOOD FACULTY	336.67	334.34			60.00	611.01
HAYES FACULTY	18.41	0.00			0.00	18.41
MONROE FACULTY	88.33	0.00			68.70	19.63
ALTERNATIVE SCHOOL-LINCOLN	2,980.12	344.05			448.16	2,876.01

CONTINUED ON PAGE 2

ENID SCHOOL DISTRICT #1-57
GARFIELD COUNTY - OKLAHOMA
ELEMENTARY SCHOOL ACTIVITY FUND
REVENUES, EXPENDITURES, AND BALANCES
07/01/15 TO 06/30/16

SCHEDULE 2-00
PAGE 2

<u>ACCOUNT</u>	<u>07/01/15</u>	<u>REVENUES</u>	<u>ADJUSTMENTS</u>	<u>TRANSFERS</u>	<u>EXPENDITURES</u>	<u>06/30/16</u>
LEGISLATIVE BREAKFAST	1,028.25	381.00			300.00	1,109.25
MONROE PTO	1,569.03	0.00			0.00	1,569.03
TAFT PLAYGROUND PROJECT	25,124.34	7,000.00	0.00	0.00	0.00	32,124.34
READING IS FUNDAMENTAL	2,529.35	0.00			0.00	2,529.35
CO SOCIAL FUND	127.41	2,160.00			1,960.92	326.49
BOARD BEREAVEMENT ACCOUNT	100.00	0.00			0.00	100.00
ELEMENTARY BOYS CHOIR	1,391.88	1,401.00		117.00	1,473.10	1,436.78
GED FINANCIAL AID	300.00	0.00			0.00	300.00
COMMONS 4 YR OLD PROGRAM	360.00	0.00			52.31	307.69
PRAIRE VIEW PTO	19,204.47	38,299.36		(7,500.00)	22,194.91	27,808.92
ADAMS PTO	8,209.71	0.00			1,140.18	7,069.53
TOTALS	\$224,046.77	\$419,000.79	\$46.20	\$0.00	\$353,889.63	\$289,204.13

The notes to financial statements are an integral part of this statement.

ENID SCHOOL DISTRICT #I-57
GARFIELD COUNTY - OKLAHOMA
ELEMENTARY SCHOOL ACTIVITY FUND
RECONCILIATION STATEMENT
07/01/15 TO 06/30/16

SCHEDULE 2-01

<u>DEPOSITORY</u>	<u>DETAIL</u>	<u>TOTALS</u>
CASH	<u>289,881.89</u>	
TOTAL DEPOSITORY		<u>\$289,881.89</u>
<u>FUND</u>		
LEDGER BALANCE	289,204.13	
ADD: 2015-16 OUTSTANDING	<u>677.76</u>	
TOTAL DEPOSITORY		<u>\$289,881.89</u>

The notes to financial statements are an integral part of this statement.

ENID SCHOOL DISTRICT #1-57
GARFIELD COUNTY - OKLAHOMA
ELEMENTARY SCHOOL ACTIVITY FUND
CASH STATEMENT
07/01/15 TO 06/30/16

SCHEDULE 2-02

	<u>TOTAL</u>	<u>2015-16</u>	<u>2014-15</u>	<u>2013-14</u>	<u>PRIOR</u>	<u>INVESTMENTS</u>
BEGINNING CASH AND INVESTMENTS	\$227,257.23	\$224,046.77	\$3,210.46	\$0.00	\$0.00	\$0.00
<u>REVENUES</u>						
DEPOSITS	418,856.13	418,856.13				
INTEREST	144.66	144.66				
REDEPOSITS	333.22	333.22				
CHECKS STOPPED	0.00	46.20	(46.20)			
TOTAL REVENUES	419,334.01	419,380.21	(46.20)	0.00	0.00	0.00
<u>EXPENDITURES</u>						
CHECKS PAID	356,087.76	352,923.50	3,164.26			
RETURNED CHECKS/FEEES	571.59	571.59				
BANK CHARGES	50.00	50.00				
TOTAL EXPENDITURES	356,709.35	353,545.09	3,164.26	0.00	0.00	0.00
ENDING BALANCES	\$289,881.89	\$289,881.89	\$0.00	\$0.00	\$0.00	\$0.00

The notes to financial statements are an integral part of this statement.

ENID SCHOOL DISTRICT #I-57
GARFIELD COUNTY - OKLAHOMA
EMERSON JR HIGH SCHOOL ACTIVITY FUND
REVENUES, EXPENDITURES, AND BALANCES
07/01/15 TO 06/30/16

SCHEDULE 3-00

<u>ACCOUNT</u>	<u>07/01/15</u>	<u>REVENUES</u>	<u>ADJUSTMENTS</u>	<u>TRANSFERS</u>	<u>EXPENDITURES</u>	<u>06/30/16</u>
ART DEPARTMENT	\$1,952.73	\$500.00	\$0.00	\$0.00	\$2,412.32	\$40.41
BAND	2,712.94	4,471.00		182.67	4,190.12	3,176.49
CLEARING	0.00	100.00			100.00	0.00
ACADEMIC BOWL	270.52	0.00			180.00	90.52
DEBATE/SPEECH	1,507.96	625.00		(400.00)	482.28	1,250.68
FACULTY FUND	51.07	0.00			0.00	51.07
GENERAL	4,805.69	2,920.00		12.00	1,747.91	5,989.78
LIBRARY	1,941.98	2,247.94		(224.67)	2,208.47	1,756.78
HONOR SOCIETY	1,047.63	1,180.00			896.29	1,331.34
INTEREST	143.10	24.53			0.00	167.63
DISTRICT POP CONTRACT	622.56	125.80			0.00	748.36
ORCHESTRA	7,927.45	465.00			3,563.24	4,829.21
SCIENCE DEPT	204.26	0.00			0.00	204.26
STUDENT COUNCIL	1,472.47	847.00		400.00	1,343.92	1,375.55
VOCAL MUSIC	1,824.61	15,821.89			16,974.55	671.95
MAGAZINE SALES	8,665.63	6,848.00			3,799.99	11,713.64
TEACHERS/FACULTY	5.43	0.00			0.00	5.43
YEARBOOK	3,015.69	2,860.12		30.00	2,018.65	3,887.16
SPECIAL EDUCATION (PROJECTS)	1,133.52	105.00			80.00	1,158.52
FCA	340.54	0.00			0.00	340.54
PICTURE COMMISSIONS (SECONDARY)	1,772.36	0.00			72.00	1,700.36
CAPITAL IMPROVEMENTS (SECOND)	1,028.17	0.00			0.00	1,028.17
ACCE-ERATED READER	0.00	1,798.91			383.03	1,415.88
TOTALS	\$42,446.31	\$40,940.19	\$0.00	\$0.00	\$40,452.77	\$42,933.73

The notes to financial statements are an integral part of this statement.

ENID SCHOOL DISTRICT #1-57
GARFIELD COUNTY - OKLAHOMA
EMERSON JR HIGH SCHOOL ACTIVITY FUND
RECONCILIATION STATEMENT
07/01/15 TO 06/30/16

SCHEDULE 3-01

<u>DEPOSITORY</u>	<u>DETAIL</u>	<u>TOTALS</u>
CASH	<u>42,933.73</u>	
TOTAL DEPOSITORY		<u><u>\$42,933.73</u></u>
<u>FUND</u>		
LEDGER BALANCE	42,933.73	
ADD: 2015-16 OUTSTANDING	<u>0.00</u>	
TOTAL DEPOSITORY		<u><u>\$42,933.73</u></u>

The notes to financial statements are an integral part of this statement.

ENID SCHOOL DISTRICT #1-57
GARFIELD COUNTY - OKLAHOMA
EMERSON JR HIGH SCHOOL ACTIVITY FUND
CASH STATEMENT
07/01/15 TO 06/30/16

SCHEDULE 3-02

	<u>TOTAL</u>	<u>2015-16</u>	<u>2014-15</u>	<u>2013-14</u>	<u>PRIOR</u>	<u>INVESTMENTS</u>
BEGINNING CASH AND INVESTMENTS	\$42,446.31	\$42,446.31	\$0.00	\$0.00	\$0.00	\$0.00
<u>REVENUES</u>						
DEPOSITS	40,915.66	40,915.66				
INTEREST	24.53	24.53				
CHECKS STOPPED	0.00	0.00				
TOTAL REVENUES	40,940.19	40,940.19	0.00	0.00	0.00	0.00
<u>EXPENDITURES</u>						
CHECKS PAID	40,364.27	40,364.27	0.00			
RETURNED CHECKS/FEES	88.50	88.50				
TOTAL EXPENDITURES	40,452.77	40,452.77	0.00	0.00	0.00	0.00
ENDING BALANCES	\$42,933.73	\$42,933.73	\$0.00	\$0.00	\$0.00	\$0.00

The notes to financial statements are an integral part of this statement.

SCHEDULE 4-00

ENID SCHOOL DISTRICT #1-57
GARFIELD COUNTY - OKLAHOMA
LONGFELLOW JR HIGH SCHOOL ACTIVITY FUND
REVENUES, EXPENDITURES, AND BALANCES
07/01/15 TO 06/30/16

ACCOUNT	07/01/15	REVENUES	ADJUSTMENTS	TRANSFERS	EXPENDITURES	06/30/16
ACADEMIC RECOGNITION	\$367.55	\$93.00	\$0.00	\$0.00	\$180.00	\$280.55
ART DEPARTMENT	54.87	500.00			500.00	54.87
ATHLETICS	0.00	743.00			110.00	633.00
BAND	917.34	5,661.25			5,887.91	690.68
CLEARING	0.00	10.00			10.00	0.00
DEBATE/SPEECH	287.62	0.00			0.00	287.62
FACULTY FUND	660.39	976.00			1,214.59	421.80
GENERAL	377.41	5.04			47.78	334.67
LIBRARY	1,591.70	3,166.61			3,104.44	1,653.87
HONOR SOCIETY	544.48	130.00			389.81	284.67
INTEREST	143.30	24.98			104.54	63.74
DISTRICT POP CONTRACT	211.84	271.66			0.00	483.50
ORCHESTRA	3,465.22	561.00			3,060.96	965.26
SCIENCE DEPT	712.23	0.00			243.64	468.59
STUDENT COUNCIL	388.08	1,903.37			352.10	1,939.35
VOCAL MUSIC	602.66	391.00			630.00	363.66
TECH ED-MEDIA CLUB	669.23	3,108.70			2,129.22	1,648.71
YEARBOOK	1,343.00	1,979.00			1,925.95	1,396.05
SPECIAL EDUCATION (PROJECTS)	35.11	295.00			48.73	281.38
7TH GRADE CLASS	1,089.99	310.00			500.00	899.99
8TH GRADE CLASS	376.08	0.00			0.00	376.08
SOCIAL SERVICES	1,885.19	0.00			0.00	1,885.19
PICTURE COMMISSIONS (SECONDARY)	1,040.59	106.00			0.00	1,146.59
ELL PROGRAM	152.15	0.00			0.00	152.15
6TH GRADE CLASS	856.86	0.00			86.50	770.36
LONGFELLOW PTSO	23,506.10	14,535.75			9,976.03	28,065.82
IT CLUB	3,452.59	4,304.80			4,393.10	3,364.29
TOTALS	\$44,731.58	\$39,076.16	\$0.00	\$0.00	\$34,895.30	\$48,912.44

The notes to financial statements are an integral part of this statement.

ENID SCHOOL DISTRICT #I-57
GARFIELD COUNTY - OKLAHOMA
LONGFELLOW JR HIGH SCHOOL ACTIVITY FUND
RECONCILIATION STATEMENT
07/01/15 TO 06/30/16

SCHEDULE 4-01

<u>DEPOSITORY</u>	<u>DETAIL</u>	<u>TOTALS</u>
CASH	<u>48,912.44</u>	
TOTAL DEPOSITORY		<u><u>\$48,912.44</u></u>
<u>FUND</u>		
LEDGER BALANCE	48,912.44	
ADD: 2015-16 OUTSTANDING	<u>0.00</u>	
TOTAL DEPOSITORY		<u><u>\$48,912.44</u></u>

The notes to financial statements are an integral part of this statement.

ENID SCHOOL DISTRICT #1-57
GARFIELD COUNTY - OKLAHOMA
LONGFELLOW JR HIGH SCHOOL ACTIVITY FUND
CASH STATEMENT
07/01/15 TO 06/30/16

SCHEDULE 4-02

	<u>TOTAL</u>	<u>2015-16</u>	<u>2014-15</u>	<u>2013-14</u>	<u>PRIOR</u>	<u>INVESTMENTS</u>
BEGINNING CASH AND INVESTMENTS	\$44,851.58	\$44,731.58	\$120.00	\$0.00	\$0.00	\$0.00
<u>REVENUES</u>						
DEPOSITS	39,051.18	39,051.18				
INTEREST	24.98	24.98				
CHECKS ESTOPPED	0.00	0.00				
TOTAL REVENUES	39,076.16	39,076.16	0.00	0.00	0.00	0.00
<u>EXPENDITURES</u>						
CHECKS PAID	35,015.30	34,895.30	120.00			
RETURNED CHECKS/FEES	0.00	0.00				
BANK CHARGES	0.00	0.00				
TOTAL EXPENDITURES	35,015.30	34,895.30	120.00	0.00	0.00	0.00
ENDING BALANCES	\$48,912.44	\$48,912.44	\$0.00	\$0.00	\$0.00	\$0.00

The notes to financial statements are an integral part of this statement.

ENID SCHOOL DISTRICT #1-57
GARFIELD COUNTY - OKLAHOMA
WALLER JR HIGH SCHOOL ACTIVITY FUND
REVENUES, EXPENDITURES, AND BALANCES
07/01/15 TO 06/30/16

SCHEDULE 5-00

<u>ACCOUNT</u>	<u>07/01/15</u>	<u>REVENUES</u>	<u>ADJUSTMENTS</u>	<u>TRANSFERS</u>	<u>EXPENDITURES</u>	<u>06/30/16</u>
ART DEPARTMENT	\$1,907.38	\$6,831.49	\$0.00	\$0.00	\$5,294.39	\$3,444.48
ATHLETICS	585.34	0.00			125.00	460.34
BAND	11,243.71	27,799.35			20,081.36	18,961.70
FACULTY-OFFICE ACCOUNT	1,764.92	501.43			774.48	1,491.87
CLEARING	0.00	320.24			320.24	0.00
ACADEMIC BOWL	155.83	0.00			120.00	35.83
DEBATE/SPEECH	4,269.96	4,785.65			2,520.87	6,534.74
DELTA THETA/MATHEMATICS	624.35	100.00			96.37	627.98
GENERAL	2,111.87	0.00			1,655.34	456.53
FBLA (FUTURE BUSINESS LEADERS)	788.00	1,018.35			455.00	1,351.35
LANGUAGE ARTS	0.00	100.00			100.00	0.00
LIBRARY	6,609.57	8,396.21			7,280.79	7,724.99
SOCIAL STUDIES DEPARTMENT	117.55	0.00			0.00	117.55
HONOR SOCIETY	2,266.23	650.00			688.35	2,227.88
INTEREST	490.76	42.15			0.00	532.91
DISTRICT POP CONTRACT	2,047.96	288.51			459.14	1,877.33
ORCHESTRA	9,530.49	464.00			237.05	9,757.44
NEWSPAPER	1,539.54	0.00			242.95	1,296.59
SCIENCE DEPARTMENT	4.20	100.00			0.00	104.20
STUDENT COUNCIL	1,493.49	43.61			862.00	675.10
VOCAL MUSIC	1,205.32	1,363.50			1,764.69	804.13
MAGAZINE SALES	33.93	0.00			0.00	33.93
TECHNICAL EDUCATION	690.30	180.00			0.00	870.30
TEEN LIVING SKILLS	472.41	0.00			0.00	472.41
YEARBOOK	12,648.91	5,143.94			5,093.91	12,698.94
COMPUTER LAB	901.15	0.00			782.69	118.46
FCA	32.99	0.00			0.00	32.99
PICTURE COMMISSIONS (SECONDARY)	4,372.04	1,895.67			3,083.07	3,184.64
GUITAR	500.00	0.00			0.00	500.00
ARCHERY CLUB	42.21	0.00			33.00	9.21
IT CLUB	5,594.49	2,777.42			5,199.55	3,172.36
TOTALS	\$74,044.90	\$62,801.52	\$0.00	\$0.00	\$57,270.24	\$79,576.18

The notes to financial statements are an integral part of this statement.

ENID SCHOOL DISTRICT #I-57
GARFIELD COUNTY - OKLAHOMA
WALLER JR HIGH SCHOOL ACTIVITY FUND
RECONCILIATION STATEMENT
07/01/15 TO 06/30/16

SCHEDULE 5-01

<u>DEPOSITORY</u>	<u>DETAIL</u>	<u>TOTALS</u>
CASH	<u>79,985.18</u>	
TOTAL DEPOSITORY		<u><u>\$79,985.18</u></u>
<u>FUND</u>		
LEDGER BALANCE	79,576.18	
ADD: 2015-16 OUTSTANDING	<u>409.00</u>	
TOTAL DEPOSITORY		<u><u>\$79,985.18</u></u>

The notes to financial statements are an integral part of this statement.

ENID SCHOOL DISTRICT #1-57
GARFIELD COUNTY - OKLAHOMA
WALLER JR HIGH SCHOOL ACTIVITY FUND
CASH STATEMENT
07/01/15 TO 06/30/16

SCHEDULE 5-02

	<u>TOTAL</u>	<u>2015-16</u>	<u>2014-15</u>	<u>2013-14</u>	<u>PRIOR</u>	<u>INVESTMENTS</u>
BEGINNING CASH AND INVESTMENTS	\$74,044.90	\$74,044.90	\$0.00	\$0.00	\$0.00	\$0.00
<u>REVENUES</u>						
DEPOSITS	62,759.37	62,759.37				
INTEREST	42.15	42.15				
REDEPOSITS	0.00	0.00				
CHECKS STOPPED	0.00	0.00				
TOTAL REVENUES	62,801.52	62,801.52	0.00	0.00	0.00	0.00
<u>EXPENDITURES</u>						
CHECKS PAID	56,694.24	56,694.24	0.00			
RETURNED CHECKS/FEEES	167.00	167.00				
BANK CHARGES	0.00	0.00				
TOTAL EXPENDITURES	56,861.24	56,861.24	0.00	0.00	0.00	0.00
ENDING BALANCES	\$79,985.18	\$79,985.18	\$0.00	\$0.00	\$0.00	\$0.00

The notes to financial statements are an integral part of this statement.

ENID SCHOOL DISTRICT #I-57
GARFIELD COUNTY - OKLAHOMA
ENID HIGH SCHOOL ACTIVITY FUND
REVENUES, EXPENDITURES, AND BALANCES
07/01/15 TO 06/30/16

SCHEDULE 6-00

<u>ACCOUNT</u>	<u>07/01/15</u>	<u>REVENUES</u>	<u>ADJUSTMENTS</u>	<u>TRANSFERS</u>	<u>EXPENDITURES</u>	<u>06/30/16</u>
NON-CATEGORICAL	\$0.00	\$524.76	\$0.00		\$0.00	\$0.00
BUSINESS DEPT FEES	3,251.34	0.00		(\$524.76)	0.00	3,251.34
ART DEPARTMENT	1,436.93	1,475.00			1,407.50	1,504.43
ATHLETICS	16,380.19	114,249.16	610.00	4,090.00	110,884.91	24,444.44
BAND	30,435.08	400,501.92		6,075.00	405,854.09	31,157.91
BLACK HERITAGE UNION	4.03	0.00			0.00	4.03
SOPHOMOR CLASS	573.96	0.00			0.00	573.96
JUNIOR CLASS	1,453.39	1,941.00			984.42	2,409.97
SENIOR CLASS	364.28	1,155.00			1,273.99	245.29
CLEARING	0.00	1,236.59			1,236.59	0.00
ACADEMIC TEAM	880.57	332.50			359.32	853.75
DEBATE/SPEECH	3,652.90	7,937.37	51.00		6,470.04	5,171.23
DELTA THETA/MATHEMATICS	497.66	0.00			0.00	497.66
FRESHMAN ACADEMY	203.75	0.00			0.00	203.75
FRESHMAN CLASS	341.50	0.00			0.00	341.50
FACULTY FUND	3,337.94	1,332.00			1,871.77	2,798.17
CONCESSION STAND	178,341.02	160,963.92		(6,075.00)	305,136.35	28,093.59
EHS COMMUNITY SERVICE CLUB	1,094.81	3,863.40			3,800.00	1,158.21
DEUTSCHKLUB	455.23	0.00			0.00	455.23
CRAFTS	1,121.14	401.21			0.00	1,522.35
GENERAL	6,381.07	5,372.62			5,039.29	6,714.40
ISLANDER CLUB	356.39	2,240.00			1,655.41	940.98
JOURNALISM	1,300.60	0.00			0.00	1,300.60
LIFE CLUB	81.91	0.00			0.00	81.91
LANGUAGE ARTS	166.77	0.00			0.00	166.77
LIBRARY	3,861.95	436.19			0.00	4,298.14
STAND FOR THE SILENT	38.00	112.00			85.72	64.28
SOCIAL STUDIES DEPARTMENT	5,650.00	0.00			5,331.98	318.02
HONOR SOCIETY	3,465.29	3,010.00			1,768.53	4,706.76
DISTRICT POP CONTRACT	16,789.91	5,687.61			10,469.29	12,008.23

CONTINUED ON PAGE 2

ENID SCHOOL DISTRICT #I-57
GARFIELD COUNTY - OKLAHOMA
ENID HIGH SCHOOL ACTIVITY FUND
REVENUES, EXPENDITURES, AND BALANCES
07/01/15 TO 06/30/16

SCHEDULE 6-00
PAGE 2

<u>ACCOUNT</u>	<u>07/01/15</u>	<u>REVENUES</u>	<u>ADJUSTMENTS</u>	<u>TRANSFERS</u>	<u>EXPENDITURES</u>	<u>06/30/16</u>
PLAINSMEN PLAY-OFFS	65.72	0.00	0.00	0.00	0.00	65.72
ORCHESTRA	11,053.20	896.40			10,169.11	1,780.49
ROTC	468.07	885.66			543.00	810.73
PARKING PERMITS	15,501.03	12,225.00		(5,726.00)	8,168.60	13,831.43
PHYSICAL EDUCATION	4.30	90.00			0.00	94.30
PARENT BOOSTER CLUBS	114,540.92	325,875.47		(754.00)	334,848.91	104,813.48
S.A.D.D.	41.10	0.00			0.00	41.10
QUILL ANNUAL	34,464.52	14,242.16			17,311.76	31,394.92
NEWSPAPER	414.75	0.00			0.00	414.75
SCIENCE DEPARTMENT	2,582.97	0.00			1,293.32	1,289.65
SPANISH	672.42	78.42		524.76	750.00	525.60
CITIZEN & CONSTITUTION CLASS	5,958.45	0.00			5,766.61	191.84
STUDENT COUNCIL	5,541.32	8,513.28		1,150.00	9,410.65	5,793.95
VOCAL MUSIC	5,999.37	15,676.40			15,697.58	5,978.19
FCCLA	918.35	150.00			253.79	814.56
SPECIAL OLYMPICS	2,687.36	2,135.00			3,967.50	854.86
ACE	166.00	0.00			0.00	166.00
GUIDANCE	6,975.35	2,790.00			724.79	9,040.56
SPECIAL EDUCATION (PROJECTS)	3,045.12	0.00			2,190.21	854.91
VISION SEEKER	9,032.99	35.00			0.00	9,067.99
8TH GRADE CLASS	0.00	0.00			0.00	0.00
JUNIOR STATE OF AMERICA	51.00	0.00			0.00	51.00
EHS FOREIGN LANGUAGE	20.00	0.00			0.00	20.00
EHS MOMS	545.30	0.00			0.00	545.30
BLACKBOARD CONNECT CLEAR ACCT	0.00	0.00		1,636.00	1,636.00	0.00
INTERNATIONAL CLUB	22.00	0.00			0.00	22.00
GUITAR CLASS	428.09	0.00			0.00	428.09
MIDDLE SCHOOL SPIRIT	8,571.66	3,358.80			8,266.82	3,663.64
STUDENT STORE	10,541.13	21,391.30		(396.00)	22,067.32	9,469.11
TOTALS	\$522,230.10	\$1,121,115.14	\$661.00	\$0.00	\$1,306,695.17	\$337,311.07

The notes to financial statements are an integral part of this statement.

ENID SCHOOL DISTRICT #I-57
GARFIELD COUNTY - OKLAHOMA
ENID HIGH SCHOOL ACTIVITY FUND
RECONCILIATION STATEMENT
07/01/15 TO 06/30/16

SCHEDULE 6-01

<u>DEPOSITORY</u>	<u>DETAIL</u>	<u>TOTALS</u>
CASH	<u>350,376.45</u>	
TOTAL DEPOSITORY		<u><u>\$350,376.45</u></u>
 <u>FUND</u>		
LEDGER BALANCE	337,311.07	
ADD: 2015-16 OUTSTANDING	<u>13,065.38</u>	
TOTAL DEPOSITORY		<u><u>\$350,376.45</u></u>

The notes to financial statements are an integral part of this statement.

ENID SCHOOL DISTRICT #1-57
GARFIELD COUNTY - OKLAHOMA
ENID HIGH SCHOOL ACTIVITY FUND
CASH STATEMENT
07/01/15 TO 06/30/16

SCHEDULE 6-02

	<u>TOTAL</u>	<u>2015-16</u>	<u>2014-15</u>	<u>2013-14</u>	<u>PRIOR</u>	<u>INVESTMENTS</u>
BEGINNING CASH AND INVESTMENTS	\$535,720.32	\$522,230.10	\$13,490.22	\$0.00	\$0.00	\$0.00
<u>REVENUES</u>						
DEPOSITS	1,121,115.14	1,121,115.14				
INTEREST	0.00	0.00				
REDEPOSITS	0.00	0.00				
CHECKS STOPPED	0.00	661.00	(661.00)			
TOTAL REVENUES	1,121,115.14	1,121,776.14	(661.00)	0.00	0.00	0.00
<u>EXPENDITURES</u>						
CHECKS PAID	1,304,306.45	1,291,477.23	12,829.22			
RETURNED CHECKS/FEEES	2,152.56	2,152.56				
BANK FEES	0.00	0.00				
TOTAL EXPENDITURES	1,306,459.01	1,293,629.79	12,829.22	0.00	0.00	0.00
ENDING BALANCES	\$350,376.45	\$350,376.45	\$0.00	\$0.00	\$0.00	\$0.00

The notes to financial statements are an integral part of this statement.

ENID SCHOOL DISTRICT #I-57
GARFIELD COUNTY - OKLAHOMA
ACTIVITY FUND DONATIONS & GIFTS
REVENUES, EXPENDITURES, AND BALANCES
07/01/15 TO 06/30/16

SCHEDULE 7-00

<u>ACCOUNT</u>	<u>07/01/15</u>	<u>REVENUES</u>	<u>ADJUSTMENTS</u>	<u>TRANSFERS</u>	<u>EXPENDITURES</u>	<u>06/30/16</u>
NON-CATEGORICAL	\$0.00	\$150.00	\$0.00	\$0.00	\$0.00	\$150.00
DONATIONS-UNDESIGNATED	18,441.89	350.40		164.22	944.16	18,012.35
COUNTY JUVENILE SPEC. STUDENTS	3,000.00	0.00			0.00	3,000.00
JIM FLEMING MEMORIAL SCHOL	0.00	421.90		578.10	0.00	1,000.00
LIFE'S EXAMPLE AWARD	300.00	0.00			250.00	50.00
CHARLES MEHEW PIONEER SPIRIT	10,668.04	0.00			10,668.04	0.00
LUCYLE SPICKLEMIER AWARD	59.80	240.00			31.00	268.80
CLASS OF 1942	0.00	92.58		507.42	300.00	300.00
DEKOCK FAMILY SCHOLARSHIP	46,000.00	215.75		(36,215.75)	1,000.00	9,000.00
EPSF LIBRARY GRANT	112.32	0.00			0.00	112.32
JACKSON EQUITY EDUCATION TRUST	1,226.23	659.31			659.31	1,226.23
MUSTANG RISIN'	35.25	0.00			0.00	35.25
KATHIE CALLAWAY DYCHE MEMORIAL	0.00	21.79		978.21	500.00	500.00
LORI MICHELLE BOLAND MEMORIAL	439.84	97.59		(96.65)	250.12	190.66
OETT-OK ED TECH TRUST GRANT	0.00	1,800.00			1,776.98	23.02
DONATIONS SUPT SEARCH	197.00	0.00			0.00	197.00
ADAMS ART DONATIONS-G DAVIS	24,343.41	0.00			7,785.63	16,557.78
LETA CORR PROF. EDUCATOR SCHOL	3,000.00	4,685.11		1,314.89	3,000.00	6,000.00
ADAMS PLAYGROUND EQUIPMENT	160.00	0.00			0.00	160.00
PT/OT DONATIONS	227.04	0.00			0.00	227.04
BOB COSTELLO MEMORIAL SCHOL	0.00	16.33		2,119.62	1,000.00	1,135.95
ROTARY CLUB-EMERSON MS GRANT	5,000.00	0.00			2,393.30	2,606.70
DAVID ALLEN MEMORIAL PARK SIGN	164.22	0.00		(164.22)	0.00	0.00
PAUL & THELMA BAKER MEM SCHOL	58.02	0.00			0.00	58.02
ECF NAT'L CAPITAL GRANT-ADAMS	35.06	0.00			0.00	35.06
VISION SEEKER SCHOLARSHIP	0.00	73.32		(72.62)	0.00	0.70
MARIE POND MEMORIAL SCHOL	0.00	600.00			300.00	300.00
HONIGSBERG FOOTBALL SCHOLARSHIP	950.00	1,100.00			0.00	2,050.00
WALLER PTSA GRANT	2,388.29	0.00			0.00	2,388.29
MCKINLEY DONATIONS-G DAVIS	553.00	0.00			0.00	553.00

CONTINUED ON PAGE 2

ENID SCHOOL DISTRICT #1-57
GARFIELD COUNTY - OKLAHOMA
ACTIVITY FUND DONATIONS & GIFTS
REVENUES, EXPENDITURES, AND BALANCES
07/01/15 TO 06/30/16

SCHEDULE 7-00
PAGE 2

ACCOUNT	07/01/15	REVENUES	ADJUSTMENTS	TRANSFERS	EXPENDITURES	06/30/16
DOLORES SCHOLARSHIP	0.00	51.16		9,905.09	9,956.25	0.00
COCO COLA SCHOLARSHIP	25,000.00	5,000.00			0.00	30,000.00
JOHN CLAUSING MEMORIAL SCHOLAR	0.00	70.36	0.00		500.00	500.00
HEATHER MCPHERSON MEM SCH	2,675.00	171.13		929.64	0.00	6,000.00
OLIVE MAPHET TRAYLOR ENDOWM	765.00	60.49		3,153.87	649.44	613.11
BETHANY PECKHAM MEM SCHOLAR	2,500.00	0.00		437.06	0.00	2,500.00
DORICE ALLEN MEMORIAL	1,632.99	1,668.00			3,192.27	108.72
EPSF CLEARANCE	7,900.00	29,653.68			33,746.17	3,807.51
LONGFELLOW BAND ROOM RENOV	30.00	0.00			0.00	30.00
BARNES-EHS BAND FRONT ENSE	1,532.31	0.00			0.00	1,532.31
EHS NEWSPAPER	53.23	0.00			0.00	53.23
INVESTMENTS	133,223.19	0.00		16,461.12	0.00	149,684.31
INTEREST	1,765.68	64.10			0.00	1,829.78
TOTALS	\$294,436.81	\$47,263.00	\$0.00	\$0.00	\$78,902.67	\$262,797.14

The notes to financial statements are an integral part of this statement.

ENID SCHOOL DISTRICT #I-57
GARFIELD COUNTY - OKLAHOMA
ACTIVITY FUND DONATIONS & GIFTS
RECONCILIATION STATEMENT
07/01/15 TO 06/30/16

SCHEDULE 7-01

<u>DEPOSITORY</u>	<u>DETAIL</u>	<u>TOTALS</u>
CASH	113,646.06	
INVESTMENTS	<u>149,684.31</u>	
TOTAL DEPOSITORY		<u><u>\$263,330.37</u></u>
 <u>FUND</u>		
LEDGER BALANCE	262,797.14	
ADD: 2015-16 OUTSTANDING	<u>533.23</u>	
TOTAL DEPOSITORY		<u><u>\$263,330.37</u></u>

The notes to financial statements are an integral part of this statement.

ENID SCHOOL DISTRICT #I-57
GARFIELD COUNTY - OKLAHOMA
ACTIVITY FUND DONATIONS & GIFTS
CASH STATEMENT
07/01/15 TO 06/30/16

SCHEDULE 7-02

	<u>TOTAL</u>	<u>2015-16</u>	<u>2014-15</u>	<u>2013-14</u>	<u>PRIOR</u>	<u>INVESTMENTS</u>
BEGINNING CASH AND INVESTMENTS	\$301,544.61	\$161,213.62	\$7,107.80	\$0.00	\$0.00	\$133,223.19
<u>REVENUES</u>						
DEPOSITS	45,721.39	45,721.39				
INTEREST	1,541.61	64.10				1,477.51
INV PUR<LIQ> (NET)	0.00	(14,983.61)				14,983.61
CHECKS STOPPED	0.00	0.00				
TOTAL REVENUES	47,263.00	30,801.88	0.00	0.00	0.00	16,461.12
<u>EXPENDITURES</u>						
CHECKS PAID	85,477.24	78,369.44	7,107.80			
TOTAL EXPENDITURES	85,477.24	78,369.44	7,107.80	0.00	0.00	0.00
ENDING BALANCES	\$263,330.37	\$113,646.06	\$0.00	\$0.00	\$0.00	\$149,684.31

The notes to financial statements are an integral part of this statement.

ENID SCHOOL DISTRICT #1-57
GARFIELD COUNTY - OKLAHOMA
SCHOOL LUNCH FUND
REVENUES, EXPENDITURES AND BALANCES
07/01/15 TO 06/30/16

SCHEDULE 8-00

<u>REVENUE</u>	<u>DETAIL</u>	<u>TOTALS</u>
STUDENT LUNCHES	478,620.72	
STUDENT BREAKFAST	804.10	
ADULT LUNCHES	61,921.28	
ALA CARTE	89,864.51	
SUMMER FOOD	187.60	
CATERING/CONTRACT	42,925.50	
DONATIONS	3,000.00	
INTEREST	0.04	
CORRECTING ENTRY	5,102.18	
START UP CHANGE	4,300.00	
OTHER	<u>12,403.93</u>	
 TOTAL REVENUES		 \$699,129.86
 <u>FUND</u>		
TRANSFERS TO DISTRICT	659,977.10	
REFUNDS	1,480.51	
EZ SCHOOL FEES	3,621.67	
BANK CHARGES	692.20	
REIMBURSEMENT COOLIDGE SCHOOL	3,000.00	
CLEANING AND LAUNDRY	3,000.00	
RETURNED CHECKS	<u>38.00</u>	
 TOTAL EXPENDITURES		 <u>671,809.48</u>
 REVENUE IN EXCESS OF EXPENDITURES		 27,320.38
 ESTOPPED CHECKS		 125.80
 BALANCE AT 07/01/15		 <u>0.00</u>
 BALANCE AT 06/30/16		 <u><u>\$27,446.18</u></u>

The notes to financial statements are an integral part of this statement.

ENID SCHOOL DISTRICT #1-57
GARFIELD COUNTY - OKLAHOMA
SCHOOL LUNCH FUND
RECONCILIATION STATEMENT
07/01/15 TO 06/30/16

SCHEDULE 8-01

<u>DEPOSITORY</u>	<u>DETAIL</u>	<u>TOTALS</u>
CASH - SNB LUNCH FUND	<u>27,624.88</u>	
TOTAL DEPOSITORY		<u><u>\$27,624.88</u></u>
<u>FUND</u>		
LEDGER BALANCE	27,446.18	
ADD: 2015-16 OUTSTANDING	156.50	
2014-15 OUTSTANDING	<u>22.20</u>	
TOTAL DEPOSITORY		<u><u>\$27,624.88</u></u>

The notes to financial statements are an integral part of this statement.

ENID SCHOOL DISTRICT #I-57
GARFIELD COUNTY - OKLAHOMA
SCHOOL LUNCH FUND
CASH STATEMENT
07/01/15 TO 06/30/16

SCHEDULE 8-02

	<u>TOTAL</u>	<u>2015-16</u>	<u>2014-15</u>	<u>2013-14</u>	<u>PRIOR</u>	<u>INVESTMENTS</u>
BEGINNING CASH AND INVESTMENTS	\$168.14	\$0.00	\$84.94	\$83.20	\$0.00	\$0.00
<u>REVENUES</u>						
DEPOSITS	699,129.82	699,129.82				
INTEREST	0.04	0.04				
REDEPOSITS	58.35	58.35				
CHECKS STOPPED	0.00	125.80	(42.60)	(83.20)		
TOTAL REVENUES	699,188.21	699,314.01	(42.60)	(83.20)	0.00	0.00
<u>EXPENDITURES</u>						
CHECKS PAID	670,942.92	670,922.78	20.14			
BANK CHARGES	692.20	692.20				
RETURNED CHECKS/FEEES	96.35	96.35				
TOTAL EXPENDITURES	671,731.47	671,711.33	20.14	0.00	0.00	0.00
ENDING BALANCES	\$27,624.88	\$27,602.68	\$22.20	\$0.00	\$0.00	\$0.00

The notes to financial statements are an integral part of this statement.

ENID SCHOOL DISTRICT #I-57
GARFIELD COUNTY – OKLAHOMA
SCHEDULE OF ACCOUNTANT'S PROFESSIONAL
LIABILITY INSURANCE AFFIDAVIT
JULY 1, 2015 TO JUNE 30, 2016

SCHEDULE 9-00

STATE OF OKLAHOMA)
)
COUNTY OF GARFIELD)

The undersigned auditing firm of lawful age, being first duly sworn on oath says that said firm had in full force and effect Accountant' Professional Liability Insurance in accordance with the "Oklahoma Public School Audit Law" at the time of the audit contract and during the entire audit engagement with the Enid School District #I-57, Garfield County, Oklahoma, for the audit year 2015-16.

Chas. W. Carroll, P.A.
Auditing Firm

By: *Chas. W. Carroll*

Subscribed and sworn to before me this 20th day of March, 2017.

Pam S. Melvin
Notary Public

My Commission expires January 29, 2020



Chas. W. Carroll, P.A.

Independence Tower – Suite 406
302 N. Independence

Enid, Oklahoma 73701
Phone 580-234-5468
Fax 580-234-5425

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Honorable Board of Education
Enid School District #I-57
Garfield County, Oklahoma

I have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the accompanying fund type and account group financial statements, regulatory basis, of Enid School District #I-57, Garfield County, Oklahoma, as listed in the Table of Contents, as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the District's combined financial statements, and have issued my report thereon dated March 20, 2017, which was adverse with respect to the presentation of the financial statements in conformity with the accounting principles generally accepted in the United States because the presentation followed the regulatory basis of accounting for Oklahoma school districts and did not conform to the presentation requirements of the Governmental Accounting Standards Board. However, our report was qualified for the omission of general fixed asset account groups with respect to the presentation of financial statements on the regulatory basis of accounting authorized by the Oklahoma State Board of Education.

Internal Control Over Financial Reporting

In planning and performing my audit of the financial statements, I considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing my opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, I do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

My consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during my audit I did not identify any deficiencies in internal control that I consider to be material weaknesses. However, material weaknesses may exist that have not been identified. I did identify certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs as items 16-01, 16-02 and 16-03 that I consider to be significant deficiencies.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

I noted certain matters that I reported to management of the District in a separate letter titled Current Year Audit Exceptions and Recommendations as item B-1.

The District's response to the findings identified in my audit is described in the accompanying school's corrective action plan. I did not audit the District's response and, accordingly I express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Chas. W. Carroll, P.A.
March 20, 2017

Chas. W. Carroll, P.A.

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY *THE UNIFORM GUIDANCE*

Honorable Board of Education
Enid School District #I-57
Garfield County, Oklahoma

Report on Compliance for Each Major Federal Program

I have audited Enid School District #I-57, Garfield County, Oklahoma compliance with the types of compliance requirements of *Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principals, and Audit Requirements for Federal Awards* (Uniform Guidance) that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2016. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

My responsibility is to express an opinion on compliance for each of the District's major federal programs based on my audit of the types of compliance requirements referred to above. I conducted my audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and *Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principals, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that I plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as I considered necessary in the circumstances.

I believe that my audit provides a reasonable basis for my opinion on compliance for each major federal program. However, my audit does not provide a legal determination of the District's compliance.

Opinion on Each Major Federal Program

In my opinion, Enid School District #I-57 complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2016.

Report on Internal Control over Compliance

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing my audit of compliance, I considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in

accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, I do not express an opinion on the effectiveness of the District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

My consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. I did not identify any deficiencies in internal control over compliance that I consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

This purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Chas. W. Carroll, P.A.
March 20, 2017

ENID ISD NO. 57, GARFIELD COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2016

SECTION 1

Summary of Auditor's Results

Financial Statements

- | | |
|--|---|
| 1. Type of auditor's report issued | Adverse
(Due to F/S being prepared on a regulatory basis of accounting.) |
| 2. Internal Control over financial reporting: | |
| a. Material weaknesses identified? | No |
| b. Significant deficiencies identified not considered to be material weaknesses? | Yes |
| c. Noncompliance material to the financial statements noted? | No |

Federal Awards

- | | |
|--|---------------|
| 1. Internal control over major programs: | |
| a. Material weaknesses identified? | No |
| b. Significant deficiencies identified not considered to be a material weakness? | None reported |
| 2. Type of auditor's report issued on compliance for major programs: | Unqualified |
| 3. Any audit findings disclosed that are required to be reported in accordance with The Uniform Guidance | No |
| 4. Identification of major programs: | |
| <u>Name of Federal Program</u> | <u>CFDA#</u> |
| Title I Cluster | 84.010/84.013 |
| IDEA-B Special Education Cluster | 84.027/84.173 |
| 5. Dollar Threshold used to distinguish between Type A and Type B programs: | \$750,000 |
| 6. Auditee qualified as a low-risk auditee? | No |

SECTION 2

Financial Statement Findings:

16-01 Finding

Statement of Condition - Pre-numbered receipts were not always utilized by Activity Fund sponsors and receipts were not turned in to the Activity Fund Custodian on a timely basis.

Criteria - Pre-numbered Activity Fund receipts shall be issued for every sub-account for each fiscal year and every teacher in the school system should be informed that all monies are to be turned in to the Activity Fund Custodian on a daily basis.

ENID ISD NO. 57, GARFIELD COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2016

Section 1 – Summary of Auditors Results (continued)

Page 2

Cause/Effect of Condition - The District and employees were not following Oklahoma State Department of Education Activity Fund procedures, which could lead to loss of revenues, theft and incomplete records.

Recommendation – The District should be following all specific procedures established by the State Department of Education.

16-02 Finding

Statement of Condition - Pre-numbered tickets for District Activity Fund events were not retained.

Criteria –Receipts for collections shall be given by the Activity Fund Custodian. Pre-numbered tickets should be used for admissions in order to establish internal control. All tickets not sold by the gate keeper should be accounted for at the end of each event and a written reconciliation made of tickets sold to actual revenues collected and verified by two (2) signatures. Reconciliation documents should be filed in date order as part of the documentation for the Activity Fund.

Cause/Effect of Condition - Not providing or maintaining event tickets could lead to loss of revenues and provides no documentation or receipts and failure to properly record transactions in general and sub-account ledgers.

Recommendation – The District should utilize gate tickets at all events. The gate reconciliation form is to be retained and gate ticket stubs can be disposed of after the audit period.

16-03 Finding

Statement of Condition - Eighteen (18) of 113 Activity Fund requisitions were dated after the invoice/order date indicating the goods/services were ordered before approved or the requisitions were not dated.

Criteria – All expenditures are to have requisitions submitted prior to any order of goods or services are made, which includes a predetermined amount, all invoices or packing slips are to be signed by personnel receiving goods or services and invoices are required documentation before payment is made.

Cause/Effect of Condition – Employees were not following purchasing procedures, which could lead to unauthorized purchases being made.

Recommendation – I recommend all purchases be approved with a purchase order/requisition prior to items being ordered and be accompanied by an itemized, dated and signed invoice.

Major Federal Award Programs Findings and Questioned Costs:

None Reported

ENID SCHOOL DISTRICT #1-57
GARFIELD COUNTY – OKLAHOMA
JULY 1, 2015 TO JUNE 30, 2016

DISPOSITION OF PRIOR YEAR FINDINGS
JUNE 30, 2016

15-01 Finding

Statement of Condition – Seven (7) of 119 District purchase orders and twenty-eight (28) of 111 Activity Fund requisitions were dated after the invoice/order date indicating the goods/services were ordered before approved or the requisitions were not dated.

Also, five (5) of 119 District and thirteen (13) of 111 Activity Fund invoices were not signed by the employee verifying receipt of goods or services.

Criteria – All expenditures are to have requisitions submitted prior to any order of goods or services are made, which includes a predetermined amount, all invoices or packing slips are to be signed by personnel receiving goods or services and invoices are required documentation before payment is made.

Cause/Effect of Condition – Employees were not following purchasing procedures, which could lead to unauthorized purchases being made.

Recommendation – I recommend all purchases be approved with a purchase order/requisition prior to items being ordered and be accompanied by an itemized, dated and signed invoice.

Current Status - The finding that District purchase orders were dated after the invoice and District and Activity Fund invoices were not being signed was corrected during the current year. The Activity Fund requisitions dated after the invoice/order date continued in the current year.

15-02 Finding

Statement of Condition - During my testing of Activity Fund fundraisers, I noted several sponsors were not turning in money for deposit in a timely manner. I noted some instances where money was held for weeks.

Criteria – Oklahoma State statutes require that money be deposited anytime amount exceeds \$100.00 but never less than once a week.

Cause/Effect of Condition - Sponsor did not follow school procedures and, therefore, money was at risk to be misplaced or stolen.

Recommendation – I recommend sponsors turn in money for deposits daily.

Current Status - This finding continued during the current year.

ENID SCHOOL DISTRICT #1-57
GARFIELD COUNTY – OKLAHOMA
JULY 1, 2015 TO JUNE 30, 2016

CURRENT YEAR AUDIT EXCEPTIONS AND RECOMENDATIONS

Specific Administrative Controls

Internal Control

B-1 Return of District Assets

The school Lunch Fund had a balance on hand at June 30, 2016. Since these funds represent District level revenues they should be transferred to the District General Fund prior to June 30 of each fiscal year to properly establish the total assets belonging to that fund.

ENID SCHOOL DISTRICT #1-57
GARFIELD COUNTY – OKLAHOMA
JULY 1, 2015 TO JUNE 30, 2016

PRIOR YEAR AUDIT EXCEPTIONS AND RECOMENDATIONS

All prior year audit exceptions have since been resolved unless they are presented in the current year audit exceptions and recommendations followed by "A similar exception was presented in the previous years audit report".