

REPORT OF AUDIT  
ENID SCHOOL DISTRICT #1-57  
GARFIELD COUNTY – OKLAHOMA  
JULY 1, 2011 TO JUNE 30, 2012

ENID SCHOOL DISTRICT #1-57  
GARFIELD COUNTY – OKLAHOMA  
JULY 1, 2011 TO JUNE 30, 2012

OFFICERS

WILLA JO FOWLER	PRESIDENT
JENNY WEBSTER	VICE-PRESIDENT
KARL A. WHITE	CLERK
COLLEEN K. ARNOLD	MEMBER
ERNIE CURRIER	MEMBER
MOLLY HELM	MEMBER
CHERYL PATTERSON	MEMBER
CODY LACK	MEMBER
KARL A. WHITE	CHIEF FINANCIAL OFFICER
PAM BUCKMINSTER	TREASURER
MR. SHAWN HIME	SUPERINTENDENT
DR. RUTH ANN ERDNER	ASST. SUPERINTENDENT

AUDIT BY

PATRICK W. CARROLL  
CERTIFIED PUBLIC ACCOUNTANT

CERTIFICATE #4081

ENID SCHOOL DISTRICT #I-57  
GARFIELD COUNTY – OKLAHOMA  
JULY 1, 2011 TO JUNE 30, 2012

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ENID SCHOOL DISTRICT #1-57  
GARFIELD COUNTY – OKLAHOMA  
JULY 1, 2011 TO JUNE 30, 2012

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## INDEPENDENT AUDITOR'S REPORT

The Honorable Board of Education  
Enid School District #I-57  
Garfield County, Oklahoma

I have audited the accompanying fund type and account group financial statements of Enid School District #I-57, Garfield County, Oklahoma, as listed in the Table of Contents as combined financial statements, as of and for the year ended June 30, 2012. These financial statements are the responsibility of the District's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

As described in Note 1, these financial statements were prepared in conformity with the accounting and financial reporting regulations prescribed or permitted by the Oklahoma State Department of Education which differs from accounting principles generally accepted in the United States of America. The effect on the financial statements resulting from the use of this regulatory basis of accounting and presentation as compared to accounting principles generally accepted in the United States of America cannot be reasonably determined, but is considered material.

In addition, the District has not maintained the cost of fixed assets purchased in previous years and thus does not know the amounts that should be recorded in the General Fixed Asset Account Group. Therefore, the General Fixed Asset Account Group has not been presented. This information is required under the regulatory presentation prescribed by the Oklahoma State Department of Education.

In my opinion, because of the effects of the matters discussed in the third paragraph, the financial statements referred to above do not present fairly in all material respects, in conformity with accounting principles generally accepted in the United States of America, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Enid School District #I-57, as of June 30, 2012, and the respective changes in financial position thereof for the year then ended.

In my opinion, except for the omission of the General Fixed Asset Account Group results in an incomplete presentation as explained in the fourth paragraph, the financial statements referred to above do present fairly, in all material respects, the assets, liabilities, and equity arising from regulatory basis transactions of each fund type and account group of Enid School District #I-57, as of June 30, 2012, and the revenues collected and expenditures paid/expenses, where applicable, for the year then ended on the regulatory basis of accounting described in Note 1.

In my opinion, except for the omission of the General Fixed Asset Account Group results in an incomplete presentation as explained in the fourth paragraph, the financial statements referred to above do present fairly, in all material respects, the assets, liabilities, and equity arising from regulatory basis transactions of each fund type and account group of Enid School District #1-57, as of June 30, 2012, and the revenues collected and expenditures paid/expenses, where applicable, for the year then ended on the regulatory basis of accounting described in Note 1.

My audit was conducted for the purpose of forming opinions on the fund type and account group financial statements within the combined financial statements. The combining fund statements, schedules, and schedule of expenditures of federal awards, as listed in the Table of Contents under the other supplementary information, are presented for purposes of additional analysis, and are not a required part of the basic financial statements of the District. Also, the accompanying schedule of expenditures of federal awards is required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Such information has been subjected to the auditing procedures applied in the audit of the fund type and account group financial statements within the combined financial statements and, in my opinion, is fairly presented in all material respects in relation to the combined financial statements taken as a whole on the regulatory basis of accounting described in Note 1.

In accordance with Government Auditing Standards, I have also issued a report dated March 11, 2013 on my consideration of the District's internal control over financial reporting and on my tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of my testing of internal control over financial reporting and compliance and results of that testing, and not to provide an opinion. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be read in conjunction with this report in considering the results of my audit.

Sincerely,



Chas. W. Carroll, P.A.  
March 11, 2013

Enid School District No.1-057, Garfield County, Oklahoma  
 Combined Statement of Assets, Liabilities and Equity  
 Regulatory Basis - All Fund Types and Account Groups  
 For the Year Ending June 30, 2012

EXHIBIT A

ASSETS	Governmental Fund Types					Fiduciary Fund Types	Account Group	Total (Memorandum Only)
	General	Special Revenue	Debt Service	Capital Projects	Trust and Agency	General Long-Term Debt	June 30, 2012	
Cash and Cash Equivalents	\$ 13,891,866	\$ 6,137,973	\$ 304,647	\$ 7,460,639	\$ 665,370	\$ 0	\$ 28,460,495	
Investments	0	0	0	0	604,170	0	604,170	
Amounts Available in Debt Service Fund	0	0	0	0	0	304,647	304,647	
Amounts to be Provided for Retirement of General Long-Term Debt	0	0	0	0	0	5,215,353	5,215,353	
Amounts to be Provided For Capitalized Lease Agreements	0	0	0	0	0	0	0	
<b>Total Assets</b>	<b>\$ 13,891,866</b>	<b>\$ 6,137,973</b>	<b>\$ 304,647</b>	<b>\$ 7,460,639</b>	<b>\$ 1,269,540</b>	<b>\$ 5,520,000</b>	<b>\$ 34,584,665</b>	

**LIABILITIES AND FUND BALANCE**

Liabilities:							
Warrants Payable	\$ 1,644,686	\$ 0	\$ 0	\$ 25,473	\$ 27,639	\$ 0	\$ 1,697,799
Reserve for Encumbrances	2,123,169	174,670	0	5,972,818	0	0	8,270,657
Due to Activity Groups	0	0	0	0	0	0	0
General Obligation Bonds Payable	0	0	0	0	0	5,520,000	5,520,000
Capitalized Lease Obligations Payable	0	0	0	0	764,598	0	764,598
<b>Total Liabilities</b>	<b>\$ 3,767,855</b>	<b>\$ 174,670</b>	<b>\$ 0</b>	<b>\$ 5,998,291</b>	<b>\$ 792,237</b>	<b>\$ 5,520,000</b>	<b>\$ 16,253,053</b>
Fund Equity:							
Reserved for Debt Service	\$ 0	\$ 0	\$ 304,647	\$ 0	\$ 0	\$ 0	\$ 304,647
Reserved for Capital Projects	0	0	0	1,462,347	0	0	1,462,347
Cash Fund Balance	10,124,011	5,963,304	0	0	477,303	0	16,564,618
<b>Total Fund Equity</b>	<b>\$ 10,124,011</b>	<b>\$ 5,963,304</b>	<b>\$ 304,647</b>	<b>\$ 1,462,347</b>	<b>\$ 477,303</b>	<b>\$ 0</b>	<b>\$ 18,331,612</b>
<b>Total Liabilities and Fund Equity</b>	<b>\$ 13,891,866</b>	<b>\$ 6,137,973</b>	<b>\$ 304,647</b>	<b>\$ 7,460,639</b>	<b>\$ 1,269,540</b>	<b>\$ 5,520,000</b>	<b>\$ 34,584,665</b>

The notes to the financial statements are an integral part of this statement.

**Enid School District No.1-057, Garfield County, Oklahoma**  
**Combined Statement of Revenues Collected, Expenditures Paid and Changes in Fund Balances**  
**Regulatory Basis - All Governmental Fund Types**  
**For the Year Ending June 30, 2012**

EXHIBIT B

	Governmental Fund Types				Fiduciary Fund Types	Totals (Memorandum Only)
	General	Special Revenue	Debt Service	Capital Projects	Non-Expend Trust	June 30, 2012
<b>Revenue Collected:</b>						
Local Sources	\$ 9,520,377	\$ 2,182,073	\$ 5,541,948	\$ 53,439	\$ 10,607	\$ 17,308,444
Intermediate Sources	1,380,092	0	0	0	0	1,380,092
State Sources	31,021,979	0	0	0	0	31,021,979
Federal Sources	11,030,747	0	0	0	0	11,030,747
Non-Revenue Receipts	914,602	200,000	0	0	0	1,114,602
<i>Total Revenue Collected</i>	<u>\$ 53,867,797</u>	<u>\$ 2,382,073</u>	<u>\$ 5,541,948</u>	<u>\$ 53,439</u>	<u>\$ 10,607</u>	<u>\$ 61,855,864</u>
<b>Expenditures Paid:</b>						
Instruction	\$ 29,383,397	\$ 203,605	\$ 0	\$ 892,918	\$ 0	\$ 30,479,920
Support Services	18,803,877	76,552	0	2,935,100	0	21,815,529
Operation of Non-Instructional Services	3,433,645	0	0	0	0	3,433,645
Facilities Acquisition and Construction	0	27,200	0	7,734,350	0	7,761,550
Other Outlays	66,397	200,000	0	0	0	266,397
Other Uses	0	0	0	0	7,240	7,240
Repayments	0	0	0	0	0	0
Interest Paid on Warrants and Bank Charges	0	0	0	2,254	0	2,254
Debt Service:						
Principal Retirement	0	0	8,575,000	0	0	8,575,000
Interest and Fiscal Agent Fees	0	0	163,289	0	0	163,289
<i>Total Expenditures Paid</i>	<u>\$ 51,687,315</u>	<u>\$ 507,357</u>	<u>\$ 8,738,289</u>	<u>\$ 11,564,622</u>	<u>\$ 7,240</u>	<u>\$ 72,504,823</u>
<i>Excess of Revenues Collected Over (Under) Expenditures Paid Before Adjustments to Prior Year Encumbrances</i>	<u>\$ 2,180,482</u>	<u>\$ 1,874,715</u>	<u>\$ (3,196,340)</u>	<u>\$ (11,511,184)</u>	<u>\$ 3,367</u>	<u>\$ (10,648,959)</u>
<b>Adjustments to Prior Year Encumbrances</b>	<u>\$ 636,950</u>	<u>\$ 132,979</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 769,929</u>
<b>Other Financing Sources (Uses):</b>						
Estopped Warrants	\$ 381	\$ 6,787	\$ 0	\$ 0	\$ 0	\$ 7,168
Bond Proceeds	0	0	0	5,522,254	0	5,522,254
Transfers In	0	0	0	0	0	0
Transfers Out	(5,767)	0	0	0	0	(5,767)
<i>Total Other Financing Sources (Uses)</i>	<u>\$ (5,386)</u>	<u>\$ 6,787</u>	<u>\$ 0</u>	<u>\$ 5,522,254</u>	<u>\$ 0</u>	<u>\$ 5,523,655</u>
<i>Excess (Deficiency) of Revenue Collected Over Expenditures Paid and Other Financing Sources (Uses)</i>	<u>\$ 2,812,046</u>	<u>\$ 2,014,481</u>	<u>\$ (3,196,340)</u>	<u>\$ (5,988,930)</u>	<u>\$ 3,367</u>	<u>\$ (4,355,375)</u>
<i>Fund Balance - Beginning of Year</i>	<u>7,311,964</u>	<u>3,948,822</u>	<u>3,500,987</u>	<u>7,451,277</u>	<u>473,827</u>	<u>22,686,878</u>
<i>Fund Balance - End of Year</i>	<u>\$ 10,124,011</u>	<u>\$ 5,963,304</u>	<u>\$ 304,647</u>	<u>\$ 1,462,347</u>	<u>\$ 477,194</u>	<u>\$ 18,331,503</u>

The notes to the financial statements are an integral part of this statement.

**Enid School District No.1-057, Garfield County, Oklahoma**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual - Regulatory Basis - Budgeted Governmental Fund Types**  
**For the Year Ending June 30, 2012**

EXHIBIT C

	General Fund			Special Revenue Funds			Debt Service Fund		
	Original Budget	Final Budget	Actual	Original Budget	Final Budget	Actual	Original Budget	Final Budget	Actual
<b>Revenue Collected:</b>									
Local Sources	\$ 8,123,511	\$ 8,123,511	\$ 9,520,377						
Intermediate Sources	1,281,859	1,281,859	1,380,092	\$ 1,142,060	\$ 1,142,060	\$ 2,182,073	\$ 5,247,460	\$ 5,247,460	\$ 5,541,948
State Sources	28,681,516	28,681,516	31,021,979	0	0	0	0	0	0
Federal Sources	6,677,430	6,677,430	11,030,747	0	0	0	0	0	0
Non-Revenue Receipts	0	0	914,602	0	0	200,000	0	0	0
<b>Total Revenue Collected</b>	<b>\$ 44,764,316</b>	<b>\$ 44,764,316</b>	<b>\$ 53,867,797</b>	<b>\$ 1,142,060</b>	<b>\$ 1,142,060</b>	<b>\$ 2,382,073</b>	<b>\$ 5,247,460</b>	<b>\$ 5,247,460</b>	<b>\$ 5,541,948</b>
<b>Expenditures Paid:</b>									
Instruction	\$ 52,753,585	\$ 52,753,585	\$ 29,383,397	\$ 0	\$ 0	\$ 203,605	\$ 0	\$ 0	\$ 0
Support Services	0	0	18,803,877	4,168,786	4,168,786	76,552	0	0	0
Operation of Non-Instructional Services	0	0	3,433,645	922,097	922,097	0	0	0	0
Facilities Acquisition and Construction	0	0	0	0	0	27,200	0	0	0
Other Outlays	0	0	66,397	0	0	200,000	8,738,289	8,738,289	8,738,289
Other Uses	0	0	0	0	0	0	0	0	0
Repayments	0	0	0	0	0	0	0	0	0
Interest Paid on Warrants and Bank Charges	0	0	0	0	0	0	0	0	0
<b>Total Expenditures Paid</b>	<b>\$ 52,753,585</b>	<b>\$ 52,753,585</b>	<b>\$ 51,687,315</b>	<b>\$ 5,090,883</b>	<b>\$ 5,090,883</b>	<b>\$ 507,357</b>	<b>\$ 8,738,289</b>	<b>\$ 8,738,289</b>	<b>\$ 8,738,289</b>
<b>Excess of Revenues Collected Over (Under) Expenditures Paid Before Adjustments to Prior Year Encumbrances</b>	<b>\$ (7,989,269)</b>	<b>\$ (7,989,269)</b>	<b>\$ 2,180,482</b>	<b>\$ (3,948,822)</b>	<b>\$ (3,948,823)</b>	<b>\$ 1,874,715</b>	<b>\$ (3,490,829)</b>	<b>\$ (3,490,829)</b>	<b>\$ (3,196,340)</b>
<b>Adjustments to Prior Year Encumbrances</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 636,950</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 132,979</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>Other Financing Sources (Uses):</b>									
Estopped Warrants	\$ 0	\$ 0	\$ 381	\$ 0	\$ 0	\$ 6,787	\$ 0	\$ 0	\$ 0
Transfers In	677,305	677,305	0	0	0	0	0	0	0
Transfers Out	0	0	(5,767)	0	0	0	0	0	0
<b>Total Other Financing Sources (Uses)</b>	<b>\$ 677,305</b>	<b>\$ 677,305</b>	<b>\$ (5,386)</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 6,787</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>Excess (Deficiency) of Revenue Collected Over Expenditures Paid and Other Financing Sources (Uses)</b>	<b>\$ (7,311,964)</b>	<b>\$ (7,311,964)</b>	<b>\$ 2,812,046</b>	<b>\$ (3,948,822)</b>	<b>\$ (3,948,823)</b>	<b>\$ 2,014,481</b>	<b>\$ (3,490,829)</b>	<b>\$ (3,490,829)</b>	<b>\$ (3,196,340)</b>
<b>Fund Balance - Beginning of Year</b>	<b>7,311,964</b>	<b>7,311,964</b>	<b>7,311,964</b>	<b>3,948,822</b>	<b>3,948,822</b>	<b>3,948,822</b>	<b>3,500,987</b>	<b>3,500,987</b>	<b>3,500,987</b>
<b>Fund Balance - End of Year</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 10,124,011</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 5,963,304</b>	<b>\$ 10,159</b>	<b>\$ 10,159</b>	<b>\$ 304,647</b>

The notes to the financial statements are an integral part of this statement.

NOTES TO FINANCIAL STATEMENTS

1. Significant Accounting Policies

The financial statements of the Enid School District #1-57 have been prepared in conformity with an other comprehensive basis of accounting required by Oklahoma Statutes. The more significant of the District's accounting policies are described below.

A. Reporting Entity

The District is a corporate body for public purposes created under Title 70 of the Oklahoma Statutes and accordingly is a separate entity for operating and financial reporting purposes. The District is part of the public school system of Oklahoma under the general direction and control of the State Board of Education and is financially dependent on State of Oklahoma support. The general operating authority for the public school system is the Oklahoma School Code contained in Title 70, Oklahoma Statutes.

The governing body of the District is the Board of Education composed of elected members. The appointed superintendent is the executive officer of the District.

In evaluating how to define the District, for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria established by the Governmental Accounting Standards Board (GASB). The basic – but not the only – criterion for including a potential component unit within the reporting entity is the governing body's oversight responsibility, especially financial interdependency. A second criterion used in evaluating potential component units is the scope of public service. A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the District is able to exercise oversight responsibilities. Based upon the application of these criteria, there are no potential component units included in the District's reporting entity.

The School Education Foundation is not included in the reporting entity. The District does not appoint any of the board members or exercise and oversight authority over the Foundation.

B. Fund Accounting

The District uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain district functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds are classified into two categories; governmental and fiduciary. Each category, in turn, is divided into separate "fund types".

B. Fund Accounting (continued)

Fund Description

The following funds are utilized by the Enid School District #I-57.

Governmental Fund Types -	Fiduciary Fund Types --
General Fund	Trust and Agency Fund
Special Revenue Funds	
Debt Service Fund	
Capital Project Fund	

Governmental Fund Types

Governmental funds are used to account for all or most of a government's general activities, including the collection and disbursement of ear-marked monies (special revenue funds), the acquisition or construction of general fixed assets (capital projects funds), and the servicing of general long-term debt (debt service funds).

General Fund - The General Fund is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include state and local property taxes and state funding under the Foundation and Incentive Aid Program. Expenditures include all costs associated with the daily operations of the schools except for programs funded for building repairs and maintenance, school construction and debt service on bonds and other long-term debt. The general fund includes federal and state restricted monies that must be expended for specific programs which includes the Child Nutrition Program.

Special Revenue Funds – The Special Revenue Funds are the District's Building Fund and Municipal Tax Levy Fund. The Building Fund consists of monies derived from property taxes levied for the purpose of erecting, remodeling, or repairing buildings and for purchasing furniture and equipment. The Municipal Tax Levy Fund consists of monies derived from special sales tax on behalf of the District. These funds are to be kept separate and expended only for those items addressed in the tax levy agreement.

Debt Service Fund - The Debt Service Fund is the District's Sinking Fund and is used to account for the accumulation of financial resources for the payment of general long-term debt principal, interest and related costs. The primary revenue sources are local property taxes levied specifically for debt service and interest earnings from temporary investments.

Capital Project Funds – The Capital Project Fund are the District's Bond Funds and are used to account for the proceeds of bond sales to be used exclusively for acquiring school sites, constructing, and equipping new school facilities, renovating existing facilities, and acquiring transportation equipment.

Fiduciary Fund Types

Fiduciary Funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the District. When these assets are held under the terms of a formal trust agreement, either a nonexpendable trust fund or an expendable trust fund is used. The terms "nonexpendable" and "expendable" refer to whether or not the District is under an obligation to maintain the trust principal. Agency funds generally are used to account for assets that the District holds on behalf of others as their agent and do not involve measurement of results of operations.

Trust Fund – The Trust Fund is the Gifts & Endowments Fund that consists of money derived from gifts and is to be used for student aid and scholarships.

Agency Fund – The Agency Funds are the school Activity Funds and the Activity Fund Donations & Gifts. The Activity Funds are used to account for monies collected principally through fundraising efforts of the students and District-sponsored groups. The school Activity Funds can include money which is received from the sale of foods through a school Lunch Fund. The Donations & Gifts Fund consists of money derived from gifts and is to be used for student aid, projects and scholarships. The administration is responsible, under the authority of the Board, for collecting, disbursing, and accounting for these activity funds.

Memorandum Only – Total Column

The total column on the general purpose financial statements is captioned "memorandum only" to indicate that it is presented only to facilitate financial analysis. Data in this column does not present financial position, results of operations or cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Inter-fund eliminations have not been made in the aggregation of this data.

C. Basis of Accounting and Presentation

The District prepares its financial statements in a presentation format that is prescribed by the Oklahoma State Department of Education (OSDE). This format is essentially the generally accepted form of presentation used by State and local governments prior to the effective date of GASB Statement No. 34, Basic Financial Statements—Management's Discussion and Analysis—for State and Local Governments. This format significantly differs from that required by GASB 34.

The basic financial statements are essentially prepared on a basis of cash receipts and disbursements modified as required by the regulations of the Oklahoma State Department of Education as follows:

- \* Encumbrances represented by purchase orders, contracts, and other commitments for the expenditure of monies and are recorded as expenditures when approved.
- \* Investments and inventories are recorded as assets when purchased.
- \* Capital assets in proprietary funds are recorded when acquired and depreciated over their useful lives.
- \* Warrants payable are recorded as liabilities when issued.
- \* Long-term debt is recorded when incurred.
- \* Accrued compensated absences are recorded as an expenditure and liability when the obligation is incurred.

C. Basis of Accounting and Presentation (continued)

This regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, which requires revenues to be recognized when they become available and measurable, or when they are earned, and expenditures or expenses to be recognized when the related liabilities are incurred for governmental fund types; and, when revenues are earned and liabilities are incurred for proprietary fund types and trust funds.

D. Budgets and Budgetary Accounting

The District is required by state law to prepare an annual budget. A preliminary budget must be submitted to the Board of Education by December 31 for the fiscal year beginning the following July 1. If the preliminary budget requires an additional levy, the District must hold an election on the first Tuesday in February to approve the levy. If the preliminary budget does not require an additional levy, it becomes the legal budget. If an election is held and the taxes are approved, then the preliminary budget becomes the legal budget. If voters reject the additional taxes, the District must adopt a budget within the approved tax rate.

A budget is legally adopted by the Board of Education for the General Fund, Special Revenue Funds, and Debt Service Fund that includes revenues and expenditures.

D. Budgets and Budgetary Accounting (continued)

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting--under which purchase orders and other commitments of resources are recorded as expenditures of the applicable fund – is utilized in all governmental funds of the District.

The unencumbered balance of current fiscal year appropriations and the unexpended reserve appropriations of the previous fiscal year are lapsed and become a part of the beginning fund balance for the succeeding fiscal year.

E. Assets, Liabilities and Fund Equity

Cash, Cash Equivalents and Investments

All monies which are not invested in Certificate of Deposits or United States Treasury Funds are maintained in NOW Checking Accounts or Savings Accounts.

Inventories

The value of consumable inventories at June 30, 2012 is not material to the financial statements.

Fixed Assets and Property, Plant and Equipment

Property and equipment purchases are recorded as capital outlays in the accompanying statements of revenues, expenditures and changes in fund balances. The District does not maintain complete financial records of capital assets purchased which would include depreciation schedules; therefore, a General Fixed Asset Group of Accounts is not presented.

Compensated Absences

The District has elected not to present a liability for compensated absences.

Operating Leases

The District has elected not to present a liability for operating leases. All operating leases contain a mutual ratification clause for both parties; therefore, the District does not consider the obligation to be for a period extending beyond the current fiscal year.

Long Term Debt

Long-term debt is recognized as a liability of a governmental fund when due, or when resources have been accumulated in the debt service fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. The remaining portion of such obligations is reported in the general long-term debt account group. Long-term liabilities expected to be financed from proprietary fund operations are accounted for in those funds.

General Long-Term Debt

State statutes prohibit the District from becoming indebted in an amount exceeding the revenue to be received for any fiscal year without approval by the District's voters. Bond issues have been approved by the voters and issued by the District for various capital improvements. These bonds are required to be fully paid serially within 25 years from the date of issue. General long-term debt of the District consists of bonds payable. Debt service requirements for bonds are payable solely from fund balance and future revenues of the debt service fund.

a.) A principal and interest repayment schedule of the outstanding general obligation bond issues at June 30, 2012 is set forth below:

\$5,520,000.00 Combined Purpose Bonds of 2011

Payment Date	Principal	Rate	Interest	Total
1 Jul 13	\$5,520,000.00	1.125%	\$ 124,200.00	\$5,644,200.00

b.) The Garfield County Educational Facilities Authority (Authority) and the District have entered into a fully paid ground lease dated June 1, 2010 (the "Ground Lease"), whereby the District has leased to the Authority certain real property together with all improvements thereon and to be placed thereon for a term extending to September 1, 2024 and so long thereafter as any indebtedness of the Authority secured by its leasehold therein remains outstanding and unpaid. The Authority has sub-leased the property covered by the Ground Lease to the District by a sub-lease dated July 1, 2011 (the "Sublease") which extends to June 30, 2012, and is renewable for successive on (1) year terms thereafter at the option of the District until the Series 2010 Bonds are paid. Failure to renew the Sublease will terminate the Sublease and all further options of the District to renew it.

The voters of the District have approved the issuance of General Obligation Bonds for constructing, acquiring and improving school sites, and acquiring school furniture, fixtures and equipment in the total

General Long-Term Debt (continued)

amount of \$98,650,000.00. Those School District General Obligation Bonds will be issued in series over the life of the Authority's Series 2010 Bonds in amounts necessary to pay the maturing principal of the Authority's Series 2010 Bonds and will be utilized for that purpose by payment of the proceeds thereof as received to the Trustee Bank as rentals under the Sublease.

Upon the payment in full of the Series 2010 Bonds, the Sublease and the Ground Lease both will expire and possession of and title to the Improvements will be vested in the District.

A repayment schedule of the outstanding capital lease obligations at June 30, 2012 is set forth below:

Schedule of Semi-Annual Rent Payment

Payment Date	Regular Payment	Irregular Payments	Total Rent Due
1 Sep 12	\$ 1,500.00	\$ 5,622,900.00	\$ 5,624,400.00
1 Mar 13	1,500.00	0.00	1,500.00
1 Sep 13	1,500.00	5,791,200.00	5,792,700.00
1 Mar 14	1,500.00	0.00	1,500.00
1 Sep 14	1,500.00	5,964,450.00	5,965,950.00
1 Mar 15	1,500.00	0.00	1,500.00
1 Sep 15	1,500.00	6,142,650.00	6,144,150.00
1 Mar 16	1,500.00	0.00	1,500.00
1 Sep 16	1,500.00	6,330,750.00	6,332,250.00
1 Mar 17	1,500.00	0.00	1,500.00
1 Sep 17	1,500.00	6,518,850.00	6,520,350.00
1 Mar 18	1,500.00	0.00	1,500.00
1 Sep 18	1,500.00	6,716,850.00	6,718,350.00
1 Mar 19	1,500.00	0.00	1,500.00
1 Sep 19	1,500.00	6,914,850.00	6,916,350.00
1 Mar 20	1,500.00	0.00	1,500.00
1 Sep 20	1,500.00	7,122,750.00	7,124,250.00
1 Mar 21	1,500.00	0.00	1,500.00
1 Sep 21	1,500.00	7,335,600.00	7,337,100.00
1 Mar 22	1,500.00	0.00	1,500.00
1 Sep 22	1,500.00	7,558,350.00	7,559,850.00
1 Mar 23	1,500.00	0.00	1,500.00
1 Sep 23	1,500.00	7,786,050.00	7,787,550.00
1 Mar 24	1,500.00	0.00	1,500.00
1 Sep 24	<u>1,500.00</u>	<u>8,018,700.00</u>	<u>8,020,200.00</u>
	\$ 37,500.00	\$87,823,950.00	\$87,861,450.00

Cash Fund Balance

Cash fund balance represents the funds not encumbered by purchase order, legal contracts, and outstanding warrants.

Safeguard of Deposits and Investments

State statutes require that all deposits in financial institutions be fully collateralized by the United States Government obligations or obligations of Oklahoma and its agencies that have a market value of not less than the principal amount of the deposits. The District Treasurer is responsible for maintaining adequate coverage of all funds on deposit through security pledges approved by the Treasurer of the State of Oklahoma.

Deposit Categories of Credit Risk

- (A) Insured by Federal Deposit Insurance.
- (B) Collateralized with securities held by the pledging financial institution's trust department or agent in the District's name.
- (C) Uncollateralized.

	<u>Category</u>			<u>BANK</u>
	<u>(A)</u>	<u>(B)</u>	<u>(C)</u>	<u>BALANCE</u>
Cash/Investments	\$ <u>250,159.23</u>	\$ <u>28,814,505.95</u>	\$ <u>0.00</u>	\$ <u>29,064,665.18</u>

F. Revenue, Expenses and Expenditures

State Revenues

Revenues from state sources for current operations are primarily governed by the state aid formula under the provisions of Article XVIII, Title 70, Oklahoma Statutes. The State Board of Education administers the allocation of state aid funds to school districts based on information accumulated from the districts.

After review and verification of reports and supporting documentation, the State Department of Education may adjust subsequent fiscal period allocations of money for prior year errors disclosed by review. Normally, such adjustments are treated as reductions or additions of revenue of the year when the adjustment is made.

The District receives revenue from the state to administer certain categorical educational programs. State Board of Education rules require that revenue ear-marked for these programs be expended only for the program for which the money is provided and require that the money not expended as of the close of the fiscal year be carried forward into the following year to be expended for the same categorical program. The State Department of Education requires that categorical educational program revenues be accounted for in the general fund.

Property Tax Revenue

The District is authorized by state law to levy property taxes which consists of ad valorem taxes on real and personal property within the District. The County Assessor, upon receipt of the certification of tax levies from the county excise board, extends the tax levies on the tax roll for submission to the county treasurer prior to October 1. The county treasurer must commence tax collection within fifteen days of receipt of the tax rolls. The first half of the taxes are due prior to January 1. The second half is due prior to April 1.

Property Tax Revenue (continued)

If the first payment is not made timely, the entire tax becomes due and payable on January 2. Second half taxes become delinquent on April 1 of the year following the year of assessment. If not paid by the following October 1, the property is offered for sale for the amount of taxes due. The owner has two years to redeem the property by paying the taxes and penalty owed. If at the end of two years the owner has not done so, the purchaser is issued a deed to the property.

Inter-fund Transactions

Quasi-external transactions are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursement to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the fund that is reimbursed. Any legally authorized transfers are treated as operating transfers and are included in the results of the Government Funds. Transfers between the Agency Funds (Activity Funds) and the Governmental Fund Types (General Fund) are shown as operating transfers into the Governmental Fund Types (General Fund) only. No transfer is shown out from the Agency Funds as they are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

2. Risk Management

Liabilities Protection Plan

The District's Commercial Liability Insurance agreements cover claims against municipalities for all government functions and services. These include bodily injury, property damage, wrongful acts, personal injury, and related torts under the State tort claims law and federal civil rights laws.

All public officials, employees, services, and municipal functions are covered unless they are specifically listed.

The title to all assets acquired by the Plan are vested in the Group. In the event of termination of the Group, such property shall belong to the then members of the Group in equal shares. Each participating District pays all costs, premiums, or other fees attributable to its respective participation in the Plan, and is responsible for its obligation under any contract entered into with the Plan.

Reserves for claim losses include provisions for reported claims on a case basis and an estimate of claims incurred but not reported limited by aggregate and individual loss levels as specified by the Plan's reinsurance contracts. These credits, if any, represent contingent liabilities of the Plan if the reinsurer was unable to meet its obligations under the reinsurance agreement.

Liabilities Protection Plan (continued)

The Plan's insurance agreements are reinsured for excess losses based upon the contract year. The significant components of each reinsurance contract can be obtained from the Plan's annual financial report.

Surety Bonds

Pamela Buckminster, Treasurer, is bonded with Ohio Casualty Insurance Company, in the amount of \$100,000.00. The bond number is 5032237, dated July 29, 2011 to July 29, 2012.

Shawn D. Hime, Superintendent, is bonded with Ohio Casualty Insurance Company, in the amount of \$100,000.00. The bond number is 5055264, dated July 1, 2011 to July 1, 2012.

Karl A. White, Chief Financial Officer, is bonded with Ohio Casualty Insurance Company, in the amount of \$100,000.00. The bond number is 5055242, dated July 1, 2011 to July 1, 2012.

The District maintains a Public Employees Position Schedule Bond with Ohio Casualty Insurance Company. The bond number is 1594601, dated July 1, 2011 to July 1, 2012. The positions covered are as follows:

1. Board Minutes Clerk	\$ 6,000.00
2. Encumbrance Clerk	10,000.00

The Enid High School Activity Fund Custodian, Middle School Activity Fund Custodian, Lunch Fund Custodian and Elementary Activity Fund Custodian are bonded with Ohio Casualty Insurance Company by a Public School System Employee Blanket Bond for the amount of \$5,000.00 each. The bond number is 3009552, dated July 1, 2007 until cancelled.

All other employees are bonded by the same Public School System Employees Blanket Bond, in the amount of \$5,000.00, by their position of employment.

3. Employee Retirement System

The District participates in the state-administered Oklahoma Teachers' Retirement System (the "System"), which is a cost-sharing, multiple-employer public employee retirement system (PERS). Under the System, contributions are made by the District, the State of Oklahoma, and the participating employees. Participation is required for all teachers and other certified employees and is optional for all other regular employees of public educational institutions who work at least 20 hours per week. A participant's date of membership is the date the first contribution is made to the System. The System is administered by a board of trustees which acts as a fiduciary for investing the funds and governing the administration of the System. The District has no responsibility or authority for the operation and administration of the System nor has it any liability, except for the current contribution requirements.

The System issues an independent financial report, financial statements and required supplementary information that can be obtained in writing at the Teachers' Retirement System of Oklahoma, P.O. Box 53524, Oklahoma City, OK 73152 or by calling (405)521-2387.

3. Employee Retirement System (continued)

A participant with 5 years of creditable service may retire with a normal retirement allowance at the age of sixty-two or with reduced benefits as early as age fifty-five. The normal retirement allowance paid monthly for life and then to beneficiaries, if certain options are exercised, equals two percent of the average of the highest three earning years of contributory service multiplied by the number of years of credited service. A participant leaving employment before attaining retirement age, but completing ten

3. Employee Retirement System (continued)

years of service, may elect to vest his accumulated contributions and defer receipt of a retirement annuity until a later date. When a participant dies in active service and has completed ten years of credited service, the beneficiary is entitled to a death benefit of \$18,000.00, and the surviving spouse may, in lieu of the death benefit, elect to receive, subject to the surviving spousal options, the participant's retirement benefits accrued at the time of death.

The 2011-12 contribution rates for the Districts, which are not actuarially determined, and its employees are established by statute and applied to the employee's earnings, plus employer-paid fringe benefits. The District is required by statute to contribute 9.5% of applicable compensation for the year ended June 30, 2011. An additional 7% of compensation is required for federal grants. The District is allowed by the Oklahoma Teacher's Retirement System to make the required contributions on behalf of the participating members. The required contribution for participating member is 7% up to a maximum compensation level.

The total contributions for employees of Enid School District #1-57 covered by the System for the year 2012, 2011 and 2010 were \$4,288,180.66, \$4,078,687.41 and \$4,125,183.25, respectively.

The pension benefit obligation is a standardized disclosure measure of the present value of pension benefits. This pension valuation method reflects the present value of estimated pension benefits that will be paid in the future years as a result of employee services performed to date and is adjusted for the effect of projected salary increases. There are no actuarial valuations performed on individual school districts. The non-funded pension benefit obligation of the System as determined as part of the latest actuarial valuation dated June 30, 2011, is as follows:

Total pension obligation	\$ 17,560,754,452
Net assets available for benefits, at cost	<u>9,960,576,151</u>
Non-funded pension benefit obligation	<u>\$ 7,600,178,301</u>

The System's accounting records are maintained on the cash basis of accounting, except for accruals of interest income.

Ten-year historical trend information is presented in the Teacher's Retirement System of Oklahoma Annual Report for the year ended June 30, 2011. This information is useful in assessing the pension plan's accumulation of sufficient assets to pay pension benefits as they come due.

4. Contingencies

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the District expects such amounts, if any, to be immaterial.

5. Subsequent Events

Management has evaluated subsequent events through March 11, 2013, which is the date the financial statements were available to be issued.

6. Trust Fund

During the 1986-87 fiscal period a donation was received to set up the Alonzo (Lonnie) F. Combs Trust. The Trust is an irrevocable trust set up with the trustees to be the Enid Board of Education. A certain portion of revenues generated by the Trust are to be used specifically for Academic Scholarships to graduating seniors with the remaining portion of revenues to remain in the principle portion of the Trust. The funds to be used from the Trust are for charitable purposes only, and are not to be used for any operations of the District. The Trust Funds are not shown as a portion of the District financial statements, but as revenues are received from the Trust, they will become part of the collected revenues with appropriate expenditures being indicated as they are made.

*Enid School District No.1-057, Garfield County, Oklahoma  
 Combining Statement of Assets, Liabilities and Cash Fund Balances  
 Regulatory Basis - All Special Revenue Funds  
 For the Year Ending June 30, 2012*

SCHEDULE A-1

<u>ASSETS</u>	<u>Building Fund</u>	<u>Municipal Tax Fund</u>	<u>Total June 30, 2012</u>
Cash and Cash Equivalents	\$ 4,587,886	\$ 1,550,087	\$ 6,137,973
Investments	<u>0</u>	<u>0</u>	<u>0</u>
<i>Total Assets</i>	<u>\$ 4,587,886</u>	<u>\$ 1,550,087</u>	<u>\$ 6,137,973</u>
<u>LIABILITIES AND FUND BALANCE</u>			
Liabilities:			
Warrants Payable	\$ 0	\$ 0	\$ 0
Reserve for Encumbrances	<u>157,170</u>	<u>17,500</u>	<u>174,670</u>
<i>Total Liabilities</i>	<u>\$ 157,170</u>	<u>\$ 17,500</u>	<u>\$ 174,670</u>
Fund Balance:			
Cash Fund Balance	<u>\$ 4,430,716</u>	<u>\$ 1,532,587</u>	<u>\$ 5,963,304</u>
<i>Total Fund Balance</i>	<u>\$ 4,430,716</u>	<u>\$ 1,532,587</u>	<u>\$ 5,963,304</u>
<i>Total Liabilities and Fund Balance</i>	<u>\$ 4,587,886</u>	<u>\$ 1,550,087</u>	<u>\$ 6,137,973</u>

The notes to the financial statements are an integral part of this statement.

**Enid School District No.1-057, Garfield County, Oklahoma**  
**Combined Statement of Assets, Liabilities and Equity**  
**Regulatory Basis - All Capital Project Funds**  
**For the Year Ending June 30, 2012**

SCHEDULE A-2

	Transportation Bond Fund	2003 General Purpose Bond Fund	2003 Revenue Bond Fund	2010 Building Bond Fund	2010 GO/Revenue Lease Pymnt Bond	Total June 30, 2,012
<b><u>ASSETS</u></b>						
Cash and Cash Equivalents	\$ 10,004	\$ 2,816,786	\$ 0	\$ 4,632,130	\$ 1,719	\$ 7,460,639
Investments	0	0	0	0	0	0
<i>Total Assets</i>	<u>\$ 10,004</u>	<u>\$ 2,816,786</u>	<u>\$ 0</u>	<u>\$ 4,632,130</u>	<u>\$ 1,719</u>	<u>\$ 7,460,639</u>
 <b><u>LIABILITIES AND FUND BALANCE</u></b>						
Liabilities:						
Warrants Payable	\$ 0	\$ 0	\$ 0	\$ 3,900	\$ 0	\$ 3,900
Reserve for Encumbrances	0	1,749,573	0	4,244,818	0	5,994,391
Due to Activity Groups	0	0	0	0	0	0
General Obligation Bonds Payable	0	0	0	0	0	0
Capitalized Lease Obligations Payable	0	0	0	0	0	0
<i>Total Liabilities</i>	<u>\$ 0</u>	<u>\$ 1,749,573</u>	<u>\$ 0</u>	<u>\$ 4,248,718</u>	<u>\$ 0</u>	<u>\$ 5,998,291</u>
Fund Equity:						
Reserved for Debt Service	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,719	\$ 1,719
Reserved for Capital Projects	10,004	1,067,212	0	383,412	0	1,460,628
Cash Fund Balance	0	0	0	0	0	0
<i>Total Fund Equity</i>	<u>\$ 10,004</u>	<u>\$ 1,067,212</u>	<u>\$ 0</u>	<u>\$ 383,412</u>	<u>\$ 1,719</u>	<u>\$ 1,462,347</u>
<i>Total Liabilities and Fund Equity</i>	<u>\$ 10,004</u>	<u>\$ 2,816,785</u>	<u>\$ 0</u>	<u>\$ 4,632,130</u>	<u>\$ 1,719</u>	<u>\$ 7,460,638</u>

The notes to the financial statements are an integral part of this statement.

*Enid School District No.1-057, Garfield County, Oklahoma  
Combining Statement of Assets, Liabilities and Cash Fund Balances  
Regulatory Basis - All Fiduciary Funds  
For the Year Ending June 30, 2012*

SCHEDULE A-3

<u>ASSETS</u>	<u>Gift and Endowment Fund</u>	<u>Activity Funds</u>	<u>Total June 30, 2,012</u>
Cash and Cash Equivalents	\$ 7,539	\$ 657,831	\$ 665,370
Investments	<u>474,045</u>	<u>130,126</u>	<u>604,170</u>
<i>Total Assets</i>	<u>\$ 481,584</u>	<u>\$ 787,956</u>	<u>\$ 1,269,540</u>
<u>LIABILITIES AND FUND BALANCE</u>			
Liabilities:			
Warrants Payable	\$ 4,390	\$ 23,249	\$ 27,639
Reserve for Encumbrances	0	0	0
Due to Activity funds	<u>0</u>	<u>764,598</u>	<u>764,598</u>
<i>Total Liabilities</i>	<u>\$ 4,390</u>	<u>\$ 787,847</u>	<u>\$ 792,237</u>
Fund Balance:			
Cash Fund Balance	<u>\$ 477,194</u>	<u>\$ 109</u>	<u>\$ 477,303</u>
<i>Total Fund Balance</i>	<u>\$ 477,194</u>	<u>\$ 109</u>	<u>\$ 477,303</u>
<i>Total Liabilities and Fund Balance</i>	<u>\$ 481,584</u>	<u>\$ 787,956</u>	<u>\$ 1,269,540</u>

The notes to the financial statements are an integral part of this statement.

Enid School District No. I-057, Garfield County, Oklahoma  
 Combined Statement of Assets, Liabilities and Equity  
 Regulatory Basis - All Activity Funds  
 For the Year Ending June 30, 2012

SCHEDULE A-4

<u>ASSETS</u>	Elementary Activity Fund	Emerson Activity Fund	Longfellow Activity Fund	Waller Activity Fund	Enid High Activity Fund	Donations & Gifts Activity Fund	School Lunch Fund	Total June 30, 2,012
Cash and Cash Equivalents	\$ 95,661	\$ 50,242	\$ 27,549	\$ 65,461	\$ 360,040	\$ 58,719	\$ 159	\$ 657,831
Investments	0	0	0	0	0	130,126	0	130,126
<b>Total Assets</b>	<b>\$ 95,661</b>	<b>\$ 50,242</b>	<b>\$ 27,549</b>	<b>\$ 65,461</b>	<b>\$ 360,040</b>	<b>\$ 188,845</b>	<b>\$ 159</b>	<b>\$ 787,956</b>
<u>LIABILITIES AND FUND BALANCE</u>								
Liabilities:								
Checks Payable	\$ 310	\$ 99	\$ 523	\$ 1,157	\$ 12,481	\$ 8,628	\$ 50	\$ 23,249
Reserve for Encumbrances	0	0	0	0	0	0	0	0
Due to Activity Groups	95,350	50,143	27,026	64,304	347,559	180,216	0	764,598
<b>Total Liabilities</b>	<b>\$ 95,661</b>	<b>\$ 50,242</b>	<b>\$ 27,549</b>	<b>\$ 65,461</b>	<b>\$ 360,040</b>	<b>\$ 188,845</b>	<b>\$ 50</b>	<b>\$ 787,847</b>
Fund Equity:								
Cash Fund Balance	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 109	\$ 109
<b>Total Fund Equity</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 109</b>	<b>\$ 109</b>
<b>Total Liabilities and Fund Equity</b>	<b>\$ 95,661</b>	<b>\$ 50,242</b>	<b>\$ 27,549</b>	<b>\$ 65,461</b>	<b>\$ 360,040</b>	<b>\$ 188,845</b>	<b>\$ 159</b>	<b>\$ 787,956</b>

The notes to the financial statements are an integral part of this statement.

**Enid School District No.1-057, Garfield County, Oklahoma**  
**Combining Statement of Revenues Collected, Expenditures Paid and Changes in Fund Balances**  
**Regulatory Basis - Special Revenue Funds**  
**For the Year Ending June 30, 2012**

SCHEDULE B-1

	<b>Building Fund</b>	<b>Municipal Tax Fund</b>	<b>Total June 30, 2012</b>
<b>Revenue Collected:</b>			
Local Sources	\$ 1,557,482	\$ 624,591	\$ 2,182,073
Intermediate Sources	0	0	0
State Sources	0	0	0
Federal Sources	0	0	0
Non-Revenue Receipts	200,000	0	200,000
<i>Total Revenue Collected</i>	<b>\$ 1,757,482</b>	<b>\$ 624,591</b>	<b>\$ 2,382,073</b>
 <b>Expenditures Paid:</b>			
Instruction	\$ 203,605	\$ 0	\$ 203,605
Support Services	76,552	0	76,552
Operation of Non-Instructional Services	0	0	0
Facilities Acquisition and Construction	9,200	18,000	27,200
Other Outlays	200,000	0	200,000
Other Uses	0	0	0
Repayments	0	0	0
Interest Paid and Bank Charges	0	0	0
<i>Total Expenditures Paid</i>	<b>\$ 489,357</b>	<b>\$ 18,000</b>	<b>\$ 507,357</b>
 <i>Excess of Revenues Collected Over (Under) Expenditures Paid Before Adjustments to Prior Year Encumbrances</i>			
	<b>\$ 1,268,125</b>	<b>\$ 606,591</b>	<b>\$ 1,874,715</b>
 <b>Adjustments to Prior Year Encumbrances</b>			
	<b>\$ 132,979</b>	<b>\$ 0</b>	<b>\$ 132,979</b>
 <b>Other Financing Sources (Uses):</b>			
Estopped Warrants	\$ 2,887	\$ 3,900	\$ 6,787
Transfers In	0	0	0
Transfers Out	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<b>\$ 2,887</b>	<b>\$ 3,900</b>	<b>\$ 6,787</b>
 <i>Excess (Deficiency) of Revenue Collected Over Expenditures Paid and Other Financing Sources (Uses)</i>			
	<b>\$ 1,403,991</b>	<b>\$ 610,491</b>	<b>\$ 2,014,481</b>
<i>Fund Balance - Beginning of Year</i>	<b>3,026,726</b>	<b>922,097</b>	<b>3,948,822</b>
<i>Fund Balance - End of Year</i>	<b>\$ 4,430,716</b>	<b>\$ 1,532,587</b>	<b>\$ 5,963,304</b>

The notes to the financial statements are an integral part of this statement.

**Enid School District No.1-057, Garfield County, Oklahoma**  
**Combined Statement of Assets, Liabilities and Equity**  
**Combined Statement of Revenues Collected, Expenditures Paid and Changes in Fund Balances**  
**Regulatory Basis - All Capital Projects Funds**  
**For the Year Ending June 30, 2012**

SCHEDULE B-2

	Transportation Bond Fund	2003 General Purpose Bond Fund	2003 Revenue Bond Fund	2010 Building Bond Fund	2010 GO/Revenue Non-Expend Trust	Total June 30, 2,012
<b>Revenue Collected:</b>						
Local Sources	\$ 3,042	\$ 20,789	\$ 0	\$ 27,889	\$ 1,719	\$ 53,439
Intermediate Sources	0	0	0	0	0	0
State Sources	0	0	0	0	0	0
Federal Sources	0	0	0	0	0	0
Non-Revenue Receipts	0	0	0	0	0	0
<i>Total Revenue Collected</i>	<u>\$ 3,042</u>	<u>\$ 20,789</u>	<u>\$ 0</u>	<u>\$ 27,889</u>	<u>\$ 1,719</u>	<u>\$ 53,439</u>
<b>Expenditures Paid:</b>						
Instruction	\$ 0	\$ 0	\$ 0	\$ 892,918	\$ 0	\$ 892,918
Support Services	796,530	1,728,000	0	350,120	60,450	2,935,100
Operation of Non-Instructional Services	0	0	0	0	0	0
Facilities Acquisition and Construction	0	0	0	4,349,800	3,384,550	7,734,350
Other Outlays	0	0	0	0	0	0
Other Uses	0	0	0	0	0	0
Repayments	0	0	0	0	0	0
Interest Paid on Warrants and Bank Charges	0	0	0	0	0	0
Debt Service:						
Principal Retirement	0	0	0	0	0	0
Interest and Fiscal Agent Fees	0	0	0	0	0	0
<i>Total Expenditures Paid</i>	<u>\$ 796,530</u>	<u>\$ 1,728,000</u>	<u>\$ 0</u>	<u>\$ 5,592,838</u>	<u>\$ 3,445,000</u>	<u>\$ 11,562,368</u>
<i>Excess of Revenues Collected Over (Under) Expenditures Paid Before Adjustments to Prior Year Encumbrances</i>	<u>\$ (793,488)</u>	<u>\$ (1,707,211)</u>	<u>\$ 0</u>	<u>\$ (5,564,950)</u>	<u>\$ (3,443,281)</u>	<u>\$ (11,508,930)</u>
<b>Adjustments to Prior Year Encumbrances</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
<b>Other Financing Sources (Uses):</b>						
Estopped Warrants	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Bond Proceeds	800,000	0	0	1,275,000	3,445,000	5,520,000
Transfers In	0	0	0	0	0	0
Transfers Out	0	0	(2,254)	2,254	0	(0)
<i>Total Other Financing Sources (Uses)</i>	<u>\$ 800,000</u>	<u>\$ 0</u>	<u>\$ (2,254)</u>	<u>\$ 1,277,254</u>	<u>\$ 3,445,000</u>	<u>\$ 5,520,000</u>
<i>Excess (Deficiency) of Revenue Collected Over Expenditures Paid and Other Financing Sources (Uses)</i>	<u>\$ 6,512</u>	<u>\$ (1,707,211)</u>	<u>\$ (2,254)</u>	<u>\$ (4,287,696)</u>	<u>\$ 1,719</u>	<u>\$ (5,988,930)</u>
<i>Fund Balance - Beginning of Year</i>	<u>3,492</u>	<u>2,774,423</u>	<u>2,254</u>	<u>4,671,107</u>	<u>0</u>	<u>7,451,277</u>
<i>Fund Balance - End of Year</i>	<u>\$ 10,004</u>	<u>\$ 1,067,212</u>	<u>\$ 0</u>	<u>\$ 383,412</u>	<u>\$ 1,719</u>	<u>\$ 1,462,347</u>

The notes to the financial statements are an integral part of this statement.

**Enid School District No.1-057, Garfield County, Oklahoma**  
**Combining Statement of Revenues Collected, Expenditures Paid and Changes in Fund Balances**  
**Special Revenue Funds - Budget and Actual**  
**For the Year Ending June 30, 2012**

SCHEDULE C-1

	Building Fund			Municipal Tax Fund			Total		
	Original Budget	Final Budget	Actual	Original Budget	Final Budget	Actual	Original Budget	Final Budget	Actual
<b>Revenue Collected:</b>									
Local Sources	\$ 1,142,060	\$ 1,142,060	\$ 1,557,482	\$ 0	\$ 0	\$ 624,591	\$ 1,142,060	\$ 1,142,060	\$ 2,182,073
Intermediate Sources	0	0	0	0	0	0	0	0	0
State Sources	0	0	0	0	0	0	0	0	0
Federal Sources	0	0	0	0	0	0	0	0	0
Non-Revenue Receipts	0	0	200,000	0	0	0	0	0	0
<b>Total Revenue Collected</b>	<b>\$ 1,142,060</b>	<b>\$ 1,142,060</b>	<b>\$ 1,757,482</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 624,591</b>	<b>\$ 1,142,060</b>	<b>\$ 1,142,060</b>	<b>\$ 2,382,073</b>
<b>Expenditures Paid:</b>									
Instruction	\$ 0	\$ 0	\$ 203,605	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 203,605
Support Services	4,168,786	4,168,786	76,552	0	0	0	4,168,786	4,168,786	76,552
Operation of Non-Instructional Services	0	0	0	922,097	922,097	0	922,097	922,097	0
Facilities Acquisition and Construction	0	0	9,200	0	0	18,000	0	0	27,200
Other Outlays	0	0	200,000	0	0	0	0	0	200,000
Other Uses	0	0	0	0	0	0	0	0	0
Repayments	0	0	0	0	0	0	0	0	0
Interest Paid	0	0	0	0	0	0	0	0	0
<b>Total Expenditures Paid</b>	<b>\$ 4,168,786</b>	<b>\$ 4,168,786</b>	<b>\$ 489,357</b>	<b>\$ 922,097</b>	<b>\$ 922,097</b>	<b>\$ 18,000</b>	<b>\$ 5,090,883</b>	<b>\$ 5,090,883</b>	<b>\$ 507,357</b>
<b>Excess of Revenues Collected Over (Under) Expenditures Paid Before Adjustments to Prior Year Encumbrances</b>	<b>\$ (3,026,726)</b>	<b>\$ (3,026,726)</b>	<b>\$ 1,268,125</b>	<b>\$ (922,097)</b>	<b>\$ (922,097)</b>	<b>\$ 606,591</b>	<b>\$ (3,948,822)</b>	<b>\$ (3,948,822)</b>	<b>\$ 1,874,715</b>
<b>Adjustments to Prior Year Encumbrances</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 132,979</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 132,979</b>
<b>Other Financing Sources (Uses):</b>									
Stopped Warrants	\$ 0	\$ 0	\$ 2,887	\$ 0	\$ 0	\$ 3,900	\$ 0	\$ 0	\$ -6,787
Transfers In	0	0	0	0	0	0	0	0	0
Transfers Out	0	0	0	0	0	0	0	0	0
<b>Total Other Financing Sources (Uses)</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 2,887</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 3,900</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 6,787</b>
<b>Excess (Deficiency) of Revenue Collected Over Expenditures Paid and Other Financing Sources (Uses)</b>	<b>\$ (3,026,726)</b>	<b>\$ (3,026,726)</b>	<b>\$ 1,403,991</b>	<b>\$ (922,097)</b>	<b>\$ (922,097)</b>	<b>\$ 610,491</b>	<b>\$ (3,948,822)</b>	<b>\$ (3,948,822)</b>	<b>\$ 2,014,481</b>
<b>Fund Balance - Beginning of Year</b>	<b>3,026,726</b>	<b>3,026,726</b>	<b>3,026,726</b>	<b>922,097</b>	<b>922,097</b>	<b>922,097</b>	<b>3,948,822</b>	<b>3,948,822</b>	<b>3,948,822</b>
<b>Fund Balance - End of Year</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 4,430,716</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 1,532,587</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 5,963,304</b>

The notes to the financial statements are an integral part of this statement.

SCHEDULE 1-00

ENID SCHOOL DISTRICT #I-57  
GARFIELD COUNTY - OKLAHOMA  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
ALLOCATIONS & EXPENDITURES  
07/01/11 TO 06/30/12

FEDERAL CFDA NUMBER	PASS- THROUGH GRANTOR'S NUMBER	PROGRAM OR AWARD AMOUNT	CASH/ACCRUED OR (DEFERRED) REVENUE AT JULY 1, 2011	RECEIPTS OR REVENUE RECOGNIZED	DISBURSEMENTS/ EXPENDITURES	CASH/ACCRUED OR (DEFERRED) REVENUE AT JUNE 30, 2012
<u>U.S Department of Education -</u>						
<u>Direct Programs</u>						
PL 874 Impact Aid	591/592	\$52,452.61	\$0.00	\$52,452.61	\$52,452.61	\$0.00
Title VII Indian Ed	561	60,865.00	77,088.00	77,088.00	45,233.97	45,233.97
<u>State Department of Education -</u>						
<u>Title I, Part A / Excess C/O/School Improvement/</u>						
Neglected & Delinquent/Part D Neglected & Delinquent	511/512 515/518 532 516	2,252,002.32	1,327,640.94	3,112,362.89	2,134,498.65	349,776.70
Title I, Part A /Part D Subpart 2 ARRA/	533/534	132,729.50	721,560.89	854,290.39	132,729.50	0.00
Part A Neglected ARRA			2,049,201.83	3,966,653.28	2,267,228.15	349,776.70
Title I Cluster						
Title II, Part A	541	472,993.11	285,052.67	685,660.46	479,118.30	78,510.51
Title II, Part D	546/548	1,612.70	5,333.91	5,333.91	841.16	841.16
Title III, Part A/Emergency Imgmt/	571/572					
Lmtd English Proficient		84,322.16	62,778.19	62,778.19	75,927.85	75,927.85
Title II, Adult Ed/English Literacy/Civics	731/732	83,919.00	99,844.25	99,844.25	74,787.81	74,787.81
JROTC	698	55,217.75	2,769.10	57,986.85	55,217.75	0.00
<u>IDEA-B Discretionary/Project ECHO/Flow</u>						
Through/Private Schools	613/615 621/625	1,476,429.94	143,007.30	1,431,991.83	1,411,910.45	122,925.92
IDEA-B Flow Through, Part B ARRA	622	225,592.03	386,778.01	612,370.04	225,592.03	0.00
IDEA-B Preschool, Part B	641	30,121.74	29,911.06	60,032.80	30,121.74	0.00
IDEA-B Preschool, Part B ARRA	643	0.00	42,752.70	42,752.70	0.00	0.00
Special Education Cluster			602,449.07	2,147,147.37	1,667,624.22	122,925.92
ARRA Education Jobs Fund	790	1,251,856.00	0.00	1,176,492.18	1,251,856.00	75,363.82

ENID SCHOOL DISTRICT #I-57  
GARFIELD COUNTY - OKLAHOMA  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
ALLOCATIONS & EXPENDITURES  
07/01/11 TO 06/30/12

FEDERAL CFDA NUMBER	PASS- THROUGH GRANTOR'S NUMBER	PROGRAM OR AWARD AMOUNT	CASH/ACCRUED OR (DEFERRED) REVENUE AT JULY 1, 2011	RECEIPTS OR REVENUE RECOGNIZED	DISBURSEMENTS/ EXPENDITURES	CASH/ACCRUED OR (DEFERRED) REVENUE AT JUNE 30, 2012
<u>State Department of Career And Technology -</u>						
84.048	421	64,778.00	93,557.00	93,557.00	64,778.00	64,778.00
<u>U.S. Department of Agriculture -</u>						
Child Nutrition Cluster:						
10.555	763	1,989,650.84	0.00	1,989,650.84	1,989,650.84	0.00
10.553	764	574,571.67	0.00	574,571.67	574,571.67	0.00
10.559	766	38,335.25	41,530.40	41,530.40	38,335.25	38,335.25
Total Cash Assistance			41,530.40	2,605,752.91	2,602,557.76	38,335.25
10.550	N/A	149,163.54	0.00	162,878.77	162,878.77	0.00
Commodity Distribution (Non-Cash) Total Child Nutrition Programs			41,530.40	2,768,631.68	2,765,436.53	38,335.25
TOTAL FEDERAL FINANCIAL ASSISTANCE			\$3,319,604.42	\$11,193,625.78	\$8,800,502.35	\$926,480.99

NOTE 1: The Schedule of Expenditures of Federal Awards was prepared using the same accounting policies used in preparing the District's financial statements. The District's policy is to recognize expenditures when encumbered (contracted for) rather than at the time the related fund liability is incurred.

NOTE 2: The District policy is to expend Child Nutrition federal, state and local revenues, in that order, during each fiscal year. If there are any unexpended federal or state funds remaining at the end of a fiscal year, those funds will be expended during the next fiscal year, prior to the utilization of current year funding.

NOTE 3: The amount expended represents the value of the food commodities received.

NOTE 4: The District has expended and coded to the Oklahoma Cost Accounting System (OCAS) more expenditures than allocation revenues received in the Air Force-JROTC project. The excess coding is in the amount of \$88,335.85. Additionally the District expended, but did code an additional \$6,483.50 in the IDEA-B Discretionary program.

The notes to financial statements are an integral part of this statement.

SCHEDULE 2-00

ENID SCHOOL DISTRICT #I-57  
GARFIELD COUNTY - OKLAHOMA  
ELEMENTARY SCHOOL ACTIVITY FUND  
REVENUES, EXPENDITURES, AND BALANCES  
07/01/11 TO 06/30/12

<u>ACCOUNT</u>	<u>07/01/11</u>	<u>REVENUES</u>	<u>ADJUSTMENTS</u>	<u>TRANSFERS</u>	<u>EXPENDITURES</u>	<u>06/30/12</u>
CLEARING	\$0.00	\$1,221.07	\$0.00	\$0.00	\$1,221.07	\$0.00
GENERAL	98.06	0.00			50.00	48.06
LIBRARY	169.95	0.00			15.74	154.21
INTEREST	1,569.62	142.29			120.00	1,591.91
ELEMENTARY HONOR CHORUS	0.00	223.00		(25.00)	198.00	0.00
ACTION PROGRAM	404.51	0.00			0.00	404.51
CARVER ADULT PROGRAMS	1,469.11	1,364.64			98.40	2,735.35
CENTRAL OFFICE STAFF ACCOUNT	34.33	108.00			118.74	23.59
MAINT. CENTER STAFF ACCT.	2.63	0.00			0.00	2.63
ADAMS ACTIVITY	12,088.05	15,321.04	16.00		14,396.50	13,028.59
COOLIDGE ACTIVITY	8,459.30	4,476.83			4,719.11	8,217.02
EISENHOWER ACTIVITY	8,335.99	24,019.08			23,883.12	8,471.95
GARFIELD ACTIVITY	8,389.01	3,663.80			5,468.22	6,584.59
GLENWOOD ACTIVITY	14,754.70	20,614.17		(11.00)	18,569.63	16,788.24
HAYES ACTIVITY	6,447.73	8,244.89			9,154.12	5,538.50
HOOVER ACTIVITY	13,023.41	33,446.06			31,992.91	14,476.56
MCKINLEY ACTIVITY	3,820.66	11,896.44			10,990.62	4,726.48
MONROE ACTIVITY	2,646.05	6,820.73			6,719.28	2,747.50
TAFT ACTIVITY	2,601.53	9,797.40			10,290.56	2,108.37
TEACHER RESOURCE CENTER	219.35	0.00			0.00	219.35
GARFIELD LIBRARY DONATIONS	137.21	0.00			0.00	137.21
ADAMS FACULTY	427.10	0.00			0.00	427.10
COOLIDGE FACULTY	18.20	0.00			0.00	18.20
GARFIELD FACULTY	169.63	0.00			0.00	169.63
GLENWOOD FACULTY	797.83	228.16			150.00	976.99
HAYES FACULTY	18.41	0.00		11.00	60.00	18.41
MCKINLEY FACULTY	133.06	0.00			0.00	133.06
MONROE FACULTY	508.24	198.67			47.67	85.39
TAFT FACULTY	72.58	0.00			60.00	646.91
ALTERNATIVE SCHOOL-LINCOLN	1,443.58	1,826.45			0.00	72.58
					392.46	2,877.57

<u>ACCOUNT</u>	<u>07/01/11</u>	<u>REVENUES</u>	<u>ADJUSTMENTS</u>	<u>TRANSFERS</u>	<u>EXPENDITURES</u>	<u>06/30/12</u>
LEGISLATIVE BREAKFAST	532.24	393.00	0.00	0.00	760.99	164.25
TAFT BUTTERFLY GARDEN	168.05	0.00			0.00	168.05
READING IS FUNDAMENTAL	21.68	2,701.00			2,693.33	29.35
CO SOCIAL FUND	60.94	0.00			0.00	60.94
BOARD BEREAVEMENT ACCOUNT	100.00	0.00			0.00	100.00
GARFIELD FAMILIES AS PARTNERS	468.70	0.00			0.00	468.70
ELEMENTARY BOYS CHOIR	520.63	844.00		25.00	975.91	413.72
MCKINLEY SHARE FAIR	1,820.73	0.00			1,683.07	137.66
GED FINANCIAL AID	300.00	0.00			0.00	300.00
COMMONS 4 YR OLD PROGRAM	360.00	0.00			0.00	360.00
<b>TOTALS</b>	<b>\$92,612.80</b>	<b>\$147,550.72</b>	<b>\$16.00</b>	<b>\$0.00</b>	<b>\$144,829.45</b>	<b>\$95,350.07</b>

The notes to financial statements are an integral part of this statement.

ENID SCHOOL DISTRICT #I-57  
GARFIELD COUNTY - OKLAHOMA  
ELEMENTARY SCHOOL ACTIVITY FUND  
RECONCILIATION STATEMENT  
07/01/11 TO 06/30/12

SCHEDULE 2-01

<u>DEPOSITORY</u>	<u>DETAIL</u>	<u>TOTALS</u>
CASH	<u>95,660.53</u>	
TOTAL DEPOSITORY		<u>\$95,660.53</u>
 <u>FUND</u>		
LEDGER BALANCE	95,350.07	
ADD: 2011-12 OUTSTANDING	260.46	
2010-11 OUTSTANDING	<u>50.00</u>	
TOTAL DEPOSITORY		<u>\$95,660.53</u>

The notes to financial statements are an integral part of this statement.

SCHEDULE 2-02

ENID SCHOOL DISTRICT #I-57  
 GARFIELD COUNTY - OKLAHOMA  
 ELEMENTARY SCHOOL ACTIVITY FUND  
 CASH STATEMENT  
 07/01/11 TO 06/30/12

	<u>TOTAL</u>	<u>2011-12</u>	<u>2010-11</u>	<u>2009-10</u>	<u>PRIOR</u>	<u>INVESTMENTS</u>
BEGINNING CASH AND INVESTMENTS	\$93,790.80	\$92,612.80	\$1,162.00	\$16.00	\$0.00	\$0.00
<u>REVENUES</u>						
DEPOSITS	147,408.43	147,408.43				
INTEREST	142.29	142.29				
REDEPOSITS	4.99	4.99				
CHECKS STOPPED	0.00	16.00	(16.00)			
TOTAL REVENUES	147,555.71	147,571.71	0.00	(16.00)	0.00	0.00
<u>EXPENDITURES</u>						
CHECKS PAID	145,244.08	144,132.08	1,112.00			
RETURNED CHECKS/FEEES	391.90	391.90				
BANK CHARGES	50.00	50.00				
TOTAL EXPENDITURES	145,685.98	144,573.98	1,112.00	0.00	0.00	0.00
ENDING BALANCES	\$95,660.53	\$95,610.53	\$50.00	\$0.00	\$0.00	\$0.00

The notes to financial statements are an integral part of this statement.

SCHEDULE 3-00

ENID SCHOOL DISTRICT #1-57  
GARFIELD COUNTY - OKLAHOMA  
EMERSON JR HIGH SCHOOL ACTIVITY FUND  
REVENUES, EXPENDITURES, AND BALANCES  
07/01/11 TO 06/30/12

<u>ACCOUNT</u>	<u>07/01/11</u>	<u>REVENUES</u>	<u>ADJUSTMENTS</u>	<u>TRANSFERS</u>	<u>EXPENDITURES</u>	<u>06/30/12</u>
ART DEPARTMENT	\$3,889.86	\$0.00	\$0.00	\$0.00	\$521.36	\$3,368.50
ATHLETICS	3,008.11	0.00			0.00	3,008.11
BAND	3,167.52	4,714.57		(182.67)	5,268.95	2,430.47
ACADEMIC BOWL	270.52	0.00			0.00	270.52
DEBATE/SPEECH	2,339.33	100.00			233.68	2,205.65
FACULTY FUND	0.02	0.00			0.00	0.02
GENERAL	1,399.79	152.00		(12.00)	1,122.25	417.54
LIBRARY	1,993.35	1,628.93		194.67	2,070.92	1,746.03
HONOR SOCIETY	491.09	0.00			85.00	406.09
INTEREST	400.68	72.33			0.00	473.01
DISTRICT POP CONTRACT	805.34	152.47			411.20	546.61
ORCHESTRA	7,776.83	3,758.00			1,566.43	9,968.40
SCIENCE DEPT	1,007.49	95.00			938.23	164.26
SPANISH	40.00	0.00			0.00	40.00
STUDENT COUNCIL	2,462.57	1,292.00			1,606.62	2,147.95
VOCAL MUSIC	1,946.88	310.00			1,555.58	701.30
FOODS	433.97	0.00			356.44	77.53
MAGAZINE SALES	6,753.35	13,927.75			13,802.85	6,878.25
PEP CLUB	72.23	0.00			0.00	72.23
TEACHERS/FACULTY	5.43	0.00			0.00	5.43
TECHNICAL EDUCATION	2,232.54	0.00			1,477.05	755.49
YEARBOOK	10,663.91	6,048.70			5,318.73	11,393.88
8TH GRADE CLASS	147.00	0.00			0.00	147.00
FCA	167.89	0.00			34.37	133.52
PICTURE COMMISSIONS (SECONDARY)	1,574.17	1,295.85			1,113.19	1,756.83
CAPITAL IMPROVEMENTS (SECOND)	28.17	1,000.00			0.00	1,028.17
<b>TOTALS</b>	<b>\$53,078.04</b>	<b>\$34,547.60</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$37,482.85</b>	<b>\$50,142.79</b>

The notes to financial statements are an integral part of this statement.

ENID SCHOOL DISTRICT #I-57  
GARFIELD COUNTY - OKLAHOMA  
EMERSON JR HIGH SCHOOL ACTIVITY FUND  
RECONCILIATION STATEMENT  
07/01/11 TO 06/30/12

SCHEDULE 3-01

<u>DEPOSITORY</u>	<u>DETAIL</u>	<u>TOTALS</u>
CASH	<u>50,241.79</u>	
TOTAL DEPOSITORY		<u><u>\$50,241.79</u></u>
 <u>FUND</u>		
LEDGER BALANCE	50,142.79	
ADD: 2011-12 OUTSTANDING	<u>99.00</u>	
TOTAL DEPOSITORY		<u><u>\$50,241.79</u></u>

The notes to financial statements are an integral part of this statement.

SCHEDULE 3-02

ENID SCHOOL DISTRICT #1-57  
 GARFIELD COUNTY - OKLAHOMA  
 EMERSON JR HIGH SCHOOL ACTIVITY FUND  
 CASH STATEMENT  
 07/01/11 TO 06/30/12

	<u>TOTAL</u>	<u>2011-12</u>	<u>2010-11</u>	<u>2009-10</u>	<u>PRIOR</u>	<u>INVESTMENTS</u>
BEGINNING CASH AND INVESTMENTS	\$53,504.95	\$53,078.04	\$426.91	\$0.00	\$0.00	\$0.00
<u>REVENUES</u>						
DEPOSITS	34,475.27	34,475.27				
INTEREST	72.33	72.33				
CHECKS STOPPED	0.00	0.00				
TOTAL REVENUES	34,547.60	34,547.60	0.00	0.00	0.00	0.00
<u>EXPENDITURES</u>						
CHECKS PAID	37,769.33	37,342.42	426.91			
RETURNED CHECKS/FEEES	41.43	41.43				
TOTAL EXPENDITURES	37,810.76	37,383.85	426.91	0.00	0.00	0.00
ENDING BALANCES	\$50,241.79	\$50,241.79	\$0.00	\$0.00	\$0.00	\$0.00

The notes to financial statements are an integral part of this statement.

SCHEDULE 4-00

ENID SCHOOL DISTRICT #i-57  
 GARFIELD COUNTY - OKLAHOMA  
 LONGFELLOW JR HIGH SCHOOL ACTIVITY FUND  
 REVENUES, EXPENDITURES, AND BALANCES  
 07/01/11 TO 06/30/12

ACCOUNT	07/01/11	REVENUES	ADJUSTMENTS	TRANSFERS	EXPENDITURES	06/30/12
ACADEMIC RECOGNITION	\$386.95	\$0.00	\$0.00	\$0.00	\$60.00	\$326.95
ART DEPARTMENT	1,812.33	0.00			438.05	1,374.28
ATHLETICS	2,810.72	0.00			148.44	2,662.28
BAND	1,713.66	288.00			921.41	1,080.25
CHEERLEADERS	251.44	0.00			251.44	0.00
CLEARING	0.00	86.75			86.75	0.00
DEBATE/SPEECH	1,170.44	0.00			0.00	1,170.44
FACULTY FUND	1,110.61	530.00			816.30	824.31
GENERAL	275.30	0.00			21.98	253.32
LIBRARY	1,939.23	1,636.98			1,702.00	1,874.21
HONOR SOCIETY	783.92	185.00			424.44	544.48
INTEREST	53.29	36.35			0.00	89.64
DISTRICT POP CONTRACT	372.36	176.28			0.00	548.64
ORCHESTRA	1,317.00	2,216.75			720.96	2,812.79
SCIENCE DEPT	1,496.36	26.00			220.13	1,302.23
STUDENT COUNCIL	634.33	0.00			127.75	506.58
VOCAL MUSIC	1,126.44	0.00			756.03	370.41
PEP CLUB	656.15	0.00			0.00	656.15
DAILY LIVING	1,735.28	0.00			1,476.81	258.47
TECHNICAL EDUCATION	476.23	0.00			0.00	476.23
YEARBOOK	1,729.56	2,057.00			2,101.92	1,684.64
SPECIAL EDUCATION (PROJECTS)	177.30	0.00			71.63	105.67
CHICK CHAT-510	0.00	655.00			259.60	395.40
7TH GRADE CLASS	663.78	150.50			0.00	814.28
8TH GRADE CLASS	122.37	215.00			250.00	87.37
A/B CLUB	0.00	519.25			0.00	519.25
SOCIAL SERVICES	439.54	2,000.00			509.89	1,929.65
PICTURE COMMISSIONS (SECONDARY)	800.38	401.75			0.00	1,202.13
DONATIONS FOR SCHOOL ACT FEE	30.00	0.00			0.00	30.00
6TH GRADE CLASS	363.43	728.00			858.53	232.90
LONGFELLOW PTSO	0.00	5,488.35			2,595.18	2,893.17
TOTALS	\$24,448.40	\$17,396.96	\$0.00	\$0.00	\$14,819.24	\$27,026.12

The notes to financial statements are an integral part of this statement.

ENID SCHOOL DISTRICT #1-57  
GARFIELD COUNTY - OKLAHOMA  
LONGFELLOW JR HIGH SCHOOL ACTIVITY FUND  
RECONCILIATION STATEMENT  
07/01/11 TO 06/30/12

SCHEDULE 4-01

<u>DEPOSITORY</u>	<u>DETAIL</u>	<u>TOTALS</u>
CASH	<u>27,549.25</u>	
TOTAL DEPOSITORY		<u>\$27,549.25</u>
 <u>FUND</u>		
LEDGER BALANCE	27,026.12	
ADD: 2011-12 OUTSTANDING	<u>523.13</u>	
TOTAL DEPOSITORY		<u>\$27,549.25</u>

The notes to financial statements are an integral part of this statement.

ENID SCHOOL DISTRICT #1-57  
 GARFIELD COUNTY - OKLAHOMS  
 LONGFELLOW JR HIGH SCHOOL ACTIVITY FUND  
 CASH STATEMENT  
 07/01/11 TO 06/30/12

	<u>TOTAL</u>	<u>2011-12</u>	<u>2010-11</u>	<u>2009-10</u>	<u>PRIOR</u>	<u>INVESTMENTS</u>
BEGINNING CASH AND INVESTMENTS	\$24,562.62	\$24,448.40	\$114.22	\$0.00	\$0.00	\$0.00
<u>REVENUES</u>						
DEPOSITS	17,360.61	17,360.61				
INTEREST	36.35	36.35				
CHECKS STOPPED	0.00	0.00				
TOTAL REVENUES	17,396.96	17,396.96	0.00	0.00	0.00	0.00
<u>EXPENDITURES</u>						
CHECKS PAID	12,360.33	12,246.11	114.22			
RETURNED CHECKS/FEES	50.00	50.00				
BANK CHARGES	0.00	0.00				
TOTAL EXPENDITURES	12,410.33	12,296.11	114.22	0.00	0.00	0.00
ENDING BALANCES	\$29,549.25	\$29,549.25	\$0.00	\$0.00	\$0.00	\$0.00

The notes to financial statements are an integral part of this statement.

SCHEDULE 5-00

ENID SCHOOL DISTRICT #1-57  
GARFIELD COUNTY - OKLAHOMA  
WALLER JR HIGH SCHOOL ACTIVITY FUND  
REVENUES, EXPENDITURES, AND BALANCES  
07/01/11 TO 06/30/12

<u>ACCOUNT</u>	<u>07/01/11</u>	<u>REVENUES</u>	<u>ADJUSTMENTS</u>	<u>TRANSFERS</u>	<u>EXPENDITURES</u>	<u>06/30/12</u>
ART DEPARTMENT	\$1,719.22	\$2,743.80	\$0.00	\$0.00	\$3,143.15	\$1,319.87
ATHLETICS	5,582.32	320.00			578.09	5,324.23
BAND	6,694.06	3,093.50	14.00		3,827.63	5,973.93
CLEARING	0.00	160.14			160.14	0.00
ACADEMIC BOWL	520.55	407.00			408.80	518.75
DEBATE/SPEECH	1,917.45	1,648.00			2,030.50	1,534.95
DELTA THETA/MATHEMATICS	2,638.64	6,319.92			5,671.60	3,286.96
GENERAL	2,582.52	7,399.82		(2,000.00)	577.13	7,405.21
LIBRARY	4,562.79	3,577.24		1,000.00	3,639.09	5,500.94
HONOR SOCIETY	2,013.64	255.00		1,000.00	848.19	2,420.45
INTEREST	887.76	86.19			68.00	905.95
DISTRICT POP CONTRACT	3,239.58	1,313.48			4,246.61	306.45
ORCHESTRA	4,779.28	5,825.20			2,860.54	7,743.94
NEWSPAPER	2,401.46	515.00			566.40	2,350.06
SCIENCE DEPARTMENT	1,905.45	537.41			745.75	1,697.11
STUDENT COUNCIL	1,378.29	362.26			0.00	1,740.55
VOCAL MUSIC	2,204.78	1,239.51			1,599.95	1,844.34
MAGAZINE SALES	2,993.51	100.00			2,636.83	456.68
TECHNICAL EDUCATION	1,096.94	0.00			336.00	760.94
CLOTHING	633.70	0.00			161.29	472.41
YEARBOOK	8,502.03	8,325.44			7,628.69	9,198.78
COMPUTER LAB	2,006.06	0.00			656.05	1,350.01
FCA	411.71	0.00			105.80	305.91
PICTURE COMMISSIONS (SECONDARY)	1,040.42	1,596.20			751.36	1,885.26
<b>TOTALS</b>	<b>\$61,712.16</b>	<b>\$45,825.11</b>	<b>\$14.00</b>	<b>\$0.00</b>	<b>\$43,247.59</b>	<b>\$64,303.68</b>

The notes to financial statements are an integral part of this statement.

ENID SCHOOL DISTRICT #1-57  
GARFIELD COUNTY - OKLAHOMA  
WALLER JR HIGH SCHOOL ACTIVITY FUND  
RECONCILIATION STATEMENT  
07/01/11 TO 06/30/12

SCHEDULE 5-01

<u>DEPOSITORY</u>	<u>DETAIL</u>	<u>TOTALS</u>
CASH	<u>65,460.61</u>	
TOTAL DEPOSITORY		<u>\$65,460.61</u>
 <u>FUND</u>		
LEDGER BALANCE	64,303.68	
ADD: 2011-12 OUTSTANDING	1,036.93	
2010-11 OUTSTANDING	<u>120.00</u>	
TOTAL DEPOSITORY		<u>\$65,460.61</u>

The notes to financial statements are an integral part of this statement.

SCHEDULE 5-02

ENID SCHOOL DISTRICT #1-57  
 GARFIELD COUNTY - OKLAHOMA  
 WALLER JR HIGH SCHOOL ACTIVITY FUND  
 CASH STATEMENT  
 07/01/11 TO 06/30/12

	<u>TOTAL</u>	<u>2011-12</u>	<u>2010-11</u>	<u>2009-10</u>	<u>PRIOR</u>	<u>INVESTMENTS</u>
BEGINNING CASH AND INVESTMENTS	\$62,292.19	\$61,712.16	\$566.03	\$14.00	\$0.00	\$0.00
<u>REVENUES</u>						
DEPOSITS	45,738.92	45,738.92				
INTEREST	86.19	86.19				
REDEPOSITS	0.00	0.00				
CHECKS ESTOPPED	0.00	14.00		(14.00)		
TOTAL REVENUES	45,825.11	45,839.11	0.00	(14.00)	0.00	0.00
<u>EXPENDITURES</u>						
CHECKS PAID	42,641.80	42,195.77	446.03			
RETURNED CHECKS/FEEES	14.89	14.89				
BANK CHARGES	0.00	0.00				
TOTAL EXPENDITURES	42,656.69	42,210.66	446.03	0.00	0.00	0.00
ENDING BALANCES	\$65,460.61	\$65,340.61	\$120.00	\$0.00	\$0.00	\$0.00

The notes to financial statements are an integral part of this statement.

SCHEDULE 6-00

ENID SCHOOL DISTRICT #1-57  
 GARFIELD COUNTY - OKLAHOMA  
 ENID HIGH SCHOOL ACTIVITY FUND  
 REVENUES, EXPENDITURES, AND BALANCES  
 07/01/11 TO 06/30/12

<u>ACCOUNT</u>	<u>07/01/11</u>	<u>REVENUES</u>	<u>ADJUSTMENTS</u>	<u>TRANSFERS</u>	<u>EXPENDITURES</u>	<u>06/30/12</u>
BUSINESS DEPT FEES	\$970.93	\$0.00	\$0.00	\$3,690.41	\$738.59	\$3,922.75
ART DEPARTMENT	3,394.42	474.00		(2,196.70)	0.00	1,671.72
ATHLETICS	14,320.11	150,187.01	560.00	5,000.00	158,499.88	11,567.24
BAND	2,620.42	198,241.06		6,833.29	185,597.22	22,097.55
BLACK HERITAGE UNION	124.01	0.00			0.00	124.01
SOPHOMOR CLASS	573.96	0.00			0.00	573.96
JUNIOR CLASS	1,649.14	1,633.50	7.77		1,341.77	1,948.64
SENIOR CLASS	560.86	1,650.00			1,939.16	271.70
CLEARING	0.00	1,790.95			1,790.95	0.00
ACADEMIC BOWL	0.71	0.00			0.00	0.71
DEBATE/SPEECH	5,232.63	2,119.32		1,339.34	3,434.49	5,256.80
DELTA THETAMATHEMATICS	497.66	0.00			0.00	497.66
FRESHMAN ACADEMY	0.00	350.00			0.00	350.00
FRESHMAN CLASS	238.00	0.00			0.00	238.00
FACULTY FUND	2,754.78	2,422.00			2,120.65	3,056.13
CONCESSION STAND	42,100.66	123,384.62			79,801.36	85,683.92
EHS COMMUNITY SERVICE CLUB	5.93	0.00			0.00	5.93
DEUTSCHKLUB	2.31	0.00			0.00	2.31
CRAFTS	38.50	0.00			0.00	38.50
GENERAL	4,712.81	872.05	72.96		2,117.35	3,540.47
INDUSTRIAL ARTS	3,746.59	0.00			0.00	3,746.59
JOURNALISM	100.60	0.00			0.00	100.60
LIFE CLUB	81.91	0.00			0.00	81.91
LANGUAGE ARTS	166.77	0.00			0.00	166.77
LIBRARY	2,111.43	1,968.91			751.68	3,328.66
MARKETING/DECA	3,690.41	0.00		(3,690.41)	0.00	0.00
SOCIAL STUDIES DEPARTMENT	0.00	5,000.00			0.00	5,000.00
HONOR SOCIETY	1,470.77	2,962.22			1,980.38	2,452.61
DISTRICT POP CONTRACT	10,583.64	5,613.33			4,925.10	11,271.87
PLAINSMEN PLAY-OFFS	2,565.72	0.00			0.00	2,565.72

ENID SCHOOL DISTRICT #I-57  
GARFIELD COUNTY - OKLAHOMA  
ENID HIGH SCHOOL ACTIVITY FUND  
REVENUES, EXPENDITURES, AND BALANCES  
07/01/11 TO 06/30/12

ACCOUNT	07/01/11	REVENUES	ADJUSTMENTS	TRANSFERS	EXPENDITURES	06/30/12
ORCHESTRA	9,223.23	29,016.34	0.00	(5,954.61)	22,912.57	9,372.39
ROTC	1,136.34	3,318.55			3,160.46	1,294.43
PARKING PERMITS	13,352.69	15,305.00		(7,000.00)	5,748.41	15,909.28
PHYSICAL EDUCATION	133.50	0.00			30.00	103.50
PLAINSMEN BOOSTERS	63,017.80	141,202.31			136,349.39	67,870.72
S.A.D.D.	41.10	0.00			0.00	41.10
QUILL ANNUAL	18,090.45	24,201.25			17,659.02	24,632.68
NEWSPAPER	1,047.15	1,556.40			1,561.25	1,042.30
SCIENCE DEPARTMENT	3,959.88	300.00			0.00	4,259.88
SPANISH	722.42	0.00			0.00	722.42
CITIZEN & CONSTITUTION CLASS	5,533.45	500.00			75.00	5,958.45
STUDENT COUNCIL	1,808.45	4,980.03			5,280.82	1,507.66
VOCAL MUSIC	2,804.20	17,991.25		(460.66)	15,961.50	4,373.29
FCCLA	2,563.24	435.00			588.00	2,410.24
SPECIAL OLYMPICS	2,432.23	7,713.00	205.00		8,183.50	2,166.73
ACE	166.00	0.00			0.00	166.00
GUIDANCE	3,344.31	6,604.00	61.00		5,922.74	4,086.57
SPECIAL EDUCATION (PROJECTS)	3,527.20	3,000.00			567.78	5,959.42
VISION SEEKER	8,677.99	100.00			0.00	8,777.99
JUNIOR STATE OF AMERICA	51.00	0.00			0.00	51.00
PICTURE COMMISSION (SECONDARY)	1,726.20	0.00			0.00	1,726.20
EHS FOREIGN LANGUAGE	20.00	0.00			0.00	20.00
EHS MOMS	5,345.00	0.00			0.00	5,345.00
BLACKBOARD CONNECT CLEAR ACCT	0.00	0.00		2,000.00	2,000.00	0.00
INTERNATIONAL CLUB	22.00	0.00			0.00	22.00
GUITAR CLASS	0.00	0.00		439.34	0.00	439.34
MIDDLE SCHOOL SPIRIT	6,219.05	9,320.54			5,802.08	9,737.51
TOTALS	\$259,280.56	\$764,212.64	\$906.73	\$0.00	\$676,841.10	\$347,558.83

The notes to financial statements are an integral part of this statement.

ENID SCHOOL DISTRICT #1-57  
GARFIELD COUNTY - OKLAHOMA  
ENID HIGH SCHOOL ACTIVITY FUND  
RECONCILIATION STATEMENT  
07/01/11 TO 06/30/12

SCHEDULE 6-01

<u>DEPOSITORY</u>	<u>DETAIL</u>	<u>TOTALS</u>
CASH - SNB	<u>360,040.00</u>	
TOTAL DEPOSITORY		<u>\$360,040.00</u>
 <u>FUND</u>		
LEDGER BALANCE	347,558.83	
ADD: 2011-12 OUTSTANDING	12,163.87	
2010-11 OUTSTANDING	<u>317.30</u>	
TOTAL DEPOSITORY		<u>\$360,040.00</u>

The notes to financial statements are an integral part of this statement.

ENID SCHOOL DISTRICT #1-57  
 GARFIELD COUNTY - OKLAHOMA  
 ENID HIGH SCHOOL ACTIVITY FUND  
 CASH STATEMENT  
 07/01/11 TO 06/30/12

SCHEDULE 6-02

	<u>TOTAL</u>	<u>2011-12</u>	<u>2010-11</u>	<u>2009-10</u>	<u>PRIOR</u>	<u>INVESTMENTS</u>
BEGINNING CASH AND INVESTMENTS	\$267,341.88	\$259,282.79	\$7,154.59	\$393.77	\$440.00	\$70.73
<u>REVENUES</u>						
DEPOSITS	764,212.40	764,212.40				0.00
INTEREST	0.24	0.13				0.11
REDEPOSITS	150.00	150.00				
CHECKS ESTOPPED	0.00	833.77		(393.77)	(440.00)	
INV PUR/<LIQ> NET	0.00	70.84				(70.84)
<b>TOTAL REVENUES</b>	<b>764,362.64</b>	<b>765,267.14</b>	<b>0.00</b>	<b>(393.77)</b>	<b>(440.00)</b>	<b>(70.73)</b>
<u>EXPENDITURES</u>						
CHECKS PAID	670,120.06	663,282.77	6,837.29			
RETURNED CHECKS/FEEES	1,524.46	1,524.46				
BANK FEES	20.00	20.00				
<b>TOTAL EXPENDITURES</b>	<b>671,664.52</b>	<b>664,827.23</b>	<b>6,837.29</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>ENDING BALANCES</b>	<b>\$360,040.00</b>	<b>\$359,722.70</b>	<b>\$317.30</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

The notes to financial statements are an integral part of this statement.

ENID SCHOOL DISTRICT #I-57  
GARFIELD COUNTY - OKLAHOMA  
ACTIVITY FUND DONATIONS & GIFTS  
REVENUES, EXPENDITURES, AND BALANCES  
07/01/11 TO 06/30/12

SCHEDULE 7-00

<u>ACCOUNT</u>	<u>07/01/11</u>	<u>REVENUES</u>	<u>ADJUSTMENTS</u>	<u>TRANSFERS</u>	<u>EXPENDITURES</u>	<u>06/30/12</u>
NON-CATEGORICAL EXPENSE	\$7,619.02	\$850.00	\$0.00	\$596.20	\$66.30	\$8,998.92
COUNTY JUVENILE SPEC. STUDENTS	3,000.00	0.00			0.00	3,000.00
JIM FLEMING MEMORIAL SCHOL	1,000.00	337.56		662.44	2,000.00	0.00
LIFE'S EXAMPLE AWARD	0.00	350.00			350.00	0.00
CHARLES MEHEW PIONEER SPIRIT	0.00	500.00			500.00	0.00
LUCYLE SPICKLEMIER AWARD	0.00	240.00			240.00	0.00
CLASS OF 1942 SCHOLARSHIP	0.00	117.54		182.46	300.00	0.00
KRAIG CURTTRIGHT MEMORIAL	0.00	1,000.00		(596.20)	1,000.00	0.00
OG&E MARIE PIERCE GRANT	596.20	0.00			0.00	0.00
JACKSON EQUITY EDUCATION TRUST	226.23	0.00			0.00	226.23
MERRIFIELD SCHOLARSHIP	0.00	500.00			500.00	0.00
MUSTANG RISIN'	35.25	0.00			0.00	35.25
KATHIE CALLAWAY DYCHE MEMORIAL	500.00	40.32		459.68	1,000.00	0.00
LORI MICHELLE BOLAND MEMORIAL	2,834.25	203.51		(203.51)	2,151.26	682.99
GRIDIRON SCHOLARSHIP	0.00	500.00			0.00	500.00
ADAMS ELEM ART DONATION	1,280.00	0.00			585.38	694.62
LETA CORR PROF. EDUCATOR SCHOL	2,000.00	11,714.77		(7,714.77)	2,000.00	4,000.00
ADAMS PLAYGROUND EQUIPMENT	160.00	0.00			0.00	160.00
PT/OT DONATIONS	227.04	0.00			0.00	227.04
BOB COSTELLO MEMORIAL SCHOL	0.00	60.45		939.55	1,000.00	0.00
DAVID ALLEN MEMORIAL PARK SIGN	164.22	0.00			0.00	164.22
PAUL & THELMA BAKER MEM SCHOL	58.02	0.00		(86.10)	0.00	58.02
VISION SEEKER SCHOLARSHIP	0.00	86.10			0.00	0.00
MARIE POND MEMORIAL SCHOL	0.00	500.00			500.00	0.00
HONIGSBERG FOOTBALL SCHOLARSHII	0.00	900.00			0.00	900.00
DOLORES SCHOLARSHIP	250.00	116.58		(116.58)	0.00	250.00
COCO COLA SCHOLARSHIP	10,000.00	5,000.00			0.00	15,000.00
JOHN CLAUSING MEMORIAL SCHOLAR	0.00	1,032.50		(532.50)	0.00	500.00
HEATHER MCPHERSON MEM SCH	1,500.00	291.89		3,783.11	2,500.00	3,075.00
EPSF CLEARANCE	7,234.15	20,351.60			19,322.90	8,262.85

<u>ACCOUNT</u>	<u>07/01/11</u>	<u>REVENUES</u>	<u>ADJUSTMENTS</u>	<u>TRANSFERS</u>	<u>EXPENDITURES</u>	<u>06/30/12</u>
LONGFELLOW BAND ROOM RENOV	30.00	0.00	0.00	0.00	0.00	30.00
BARNES-EHS BAND FRONT ENSE	1,532.31	0.00			0.00	1,532.31
EHS NEWSPAPER	336.03	0.00			175.00	161.03
INVESTMENTS	127,499.43	0.00		2,626.22	0.00	130,125.65
INTEREST	1,564.03	68.14			0.00	1,632.17
<b>TOTALS</b>	<b>\$169,646.18</b>	<b>\$44,760.96</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$34,190.84</b>	<b>\$180,216.30</b>

The notes to financial statements are an integral part of this statement.

ENID SCHOOL DISTRICT #1-57  
GARFIELD COUNTY - OKLAHOMA  
ACTIVITY FUND DONATIONS & GIFTS  
RECONCILIATION STATEMENT  
07/01/11 TO 06/30/12

SCHEDULE 7-01

<u>DEPOSITORY</u>	<u>DETAIL</u>	<u>TOTALS</u>
CASH	58,719.13	
INVESTMENTS	<u>130,125.65</u>	
TOTAL DEPOSITORY		<u>\$188,844.78</u>
<u>FUND</u>		
LEDGER BALANCE	180,216.30	
ADD: 2011-12 OUTSTANDING	<u>8,628.48</u>	
TOTAL DEPOSITORY		<u>\$188,844.78</u>

The notes to financial statements are an integral part of this statement.

SCHEDULE 7-02

ENID SCHOOL DISTRICT #1-57  
 GARFIELD COUNTY - OKLAHOMA  
 ACTIVITY FUND DONATIONS & GIFTS  
 CASH STATEMENT  
 07/01/11 TO 06/30/12

	<u>TOTAL</u>	<u>2011-12</u>	<u>2010-11</u>	<u>2009-10</u>	<u>PRIOR</u>	<u>INVESTMENTS</u>
<u>BEGINNING CASH AND INVESTMENTS</u>	\$174,681.18	\$42,146.75	\$5,035.00	\$0.00	\$0.00	\$127,499.43
<u>REVENUES</u>						
DEPOSITS	43,156.60	43,156.60				
INTEREST	1,604.36	68.14				1,536.22
INV PUR/ < LIQ > (NET)	0.00	(1,090.00)				1,090.00
<u>TOTAL REVENUES</u>	<u>44,760.96</u>	<u>42,134.74</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,626.22</u>
<u>EXPENDITURES</u>						
CHECKS PAID	30,597.36	25,562.36	5,035.00			
<u>TOTAL EXPENDITURES</u>	<u>30,597.36</u>	<u>25,562.36</u>	<u>5,035.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<u>ENDING BALANCES</u>	<u>\$188,844.78</u>	<u>\$58,719.13</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$130,125.65</u>

The notes to financial statements are an integral part of this statement.

ENID SCHOOL DISTRICT #i-57  
GARFIELD COUNTY - OKLAHOMA  
SCHOOL LUNCH FUND  
REVENUES, EXPENDITURES AND BALANCES  
07/01/11 TO 06/30/12

SCHEDULE 8-00

<u>REVENUE</u>	<u>DETAIL</u>	<u>TOTALS</u>
STUDENT LUNCHES	552,575.30	
STUDENT BREAKFAST	1,388.55	
ADULT LUNCHES	49,351.00	
ALA CARTE	109,117.40	
EXTRA MILK	6,792.87	
CATERING/CONTRACT	117,659.50	
INTEREST	124.69	
CORRECTING ENTRY	866.65	
START UP CHANGE	2,500.00	
OTHER	<u>15,073.15</u>	
 TOTAL REVENUES		 \$855,449.11
 <u>FUND</u>		
TRANSFERS TO DISTRICT	848,005.40	
REFUNDS	6,532.41	
RETURNED CHECKS	<u>3.80</u>	
 TOTAL EXPENDITURES		 <u>854,541.61</u>
 REVENUE IN EXCESS OF EXPENDITURES		 907.50
 ESTOPPED CHECKS		 18.40
 BALANCE AT 07/01/11		 <u>(816.65)</u>
 BALANCE AT 06/30/12		 <u><u>\$109.25</u></u>

The notes to financial statements are an integral part of this statement.

ENID SCHOOL DISTRICT #i-57  
GARFIELD COUNTY - OKLAHOMA  
SCHOOL LUNCH FUND  
RECONCILIATION STATEMENT  
07/01/11 TO 06/30/12

SCHEDULE 8-01

<u>DEPOSITORY</u>	<u>DETAIL</u>	<u>TOTALS</u>
CASH - SNB LUNCH FUND	49.98	
CASH - SNB EASY PAY FUND	<u>109.25</u>	
TOTAL DEPOSITORY		<u>\$159.23</u>
<u>FUND</u>		
LEDGER BALANCE	109.25	
ADD: 2011-12 OUTSTANDING	<u>49.98</u>	
TOTAL DEPOSITORY		<u>\$159.23</u>

The notes to financial statements are an integral part of this statement.

ENID SCHOOL DISTRICT #1-57  
 GARFIELD COUNTY - OKLAHOMS  
 SCHOOL LUNCH FUND  
 CASH STATEMENT  
 07/01/11 TO 06/30/12

	<u>TOTAL</u>	<u>2011-12</u>	<u>2010-11</u>	<u>2009-10</u>	<u>PRIOR</u>	<u>INVESTMENTS</u>
BEGINNING CASH AND INVESTMENTS	\$38,865.75	(\$816.65)	\$39,682.40	\$0.00	\$0.00	\$0.00
<u>REVENUES</u>						
DEPOSITS	855,325.02	855,325.02				
INTEREST	124.69	124.69				
CHECKS ESTOPPED	0.00	18.40	(18.40)			
TOTAL REVENUES	855,449.71	855,468.11	(18.40)	0.00	0.00	0.00
<u>EXPENDITURES</u>						
CHECKS PAID	894,151.83	854,487.83	39,664.00			
RETURNED CHECKS/FEEES	3.80	3.80				
TOTAL EXPENDITURES	894,155.63	854,491.63	39,664.00	0.00	0.00	0.00
ENDING BALANCES	\$159.83	\$159.83	\$0.00	\$0.00	\$0.00	\$0.00

The notes to financial statements are an integral part of this statement.

ENID SCHOOL DISTRICT #I-57  
GARFIELD COUNTY – OKLAHOMA  
SCHEDULE OF ACCOUNTANT'S PROFESSIONAL  
LIABILITY INSURANCE AFFIDAVIT  
JULY 1, 2011 TO JUNE 30, 2012

SCHEDULE 9-00

STATE OF OKLAHOMA )  
                                  )  
COUNTY OF GARFIELD )

The undersigned auditing firm of lawful age, being first duly sworn on oath says that said firm had in Full force and effect Accountant' Professional Liability Insurance in accordance with the "Oklahoma Public School Audit Law" at the time of the audit contract and during the entire audit engagement with the Enid School District #I-57, Garfield County, Oklahoma, for the audit year 2011-12.

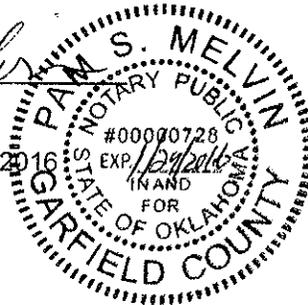
Chas. W. Carroll, P.A.  
Auditing Firm

By: *Chas. W. Carroll*

Subscribed and sworn to before me this 11<sup>th</sup> day of March, 2013.

*Pam S. Melvin*  
Notary Public

My Commission expires January 29, 2016



# Chas. W. Carroll, P.A.

The Broadway Tower – Suite 805  
114 E. Broadway

Enid, Oklahoma 73701  
Phone 580-234-5468  
Fax 580-234-5425

## REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Honorable Board of Education  
Enid School District #1-57  
Garfield County, Oklahoma

I have audited the accompanying fund type and account group financial statements of the Enid School District #1-57, Garfield County, Oklahoma, as listed in the Table of Contents as combined financial statements as of and for the year ended June 30, 2012, and have issued my report thereon dated March 11, 2013. The report on these financial statements was adverse because the District has elected to prepare its financial statements in conformity with the accounting and financial reporting regulations prescribed or permitted by the Oklahoma State Department of Education, which is a material departure from accounting principles generally accepted in the United States of America. My opinion regarding the presentation of the financial statements referred to above in conformity with the prescribed basis of accounting was qualified due to a departure related to general fixed assets. I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

### Internal Control Over Financial Reporting

Management of the District is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing my audit, I considered the District's internal control over financial reporting as a basis for designing my auditing procedures for the purpose of expressing my opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, I do not express an opinion on the effectiveness of the District's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is deficiency, or a combination of deficiencies, in internal control such that there reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis.

My consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in the internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. I did not identify any deficiencies in internal control over financial reporting that I consider to be material weaknesses, as defined above. However, I identified certain deficiencies in internal control over financial reporting, described in the accompanying schedule of findings and questioned costs as items 12-01 and 12-02 that I consider to be significant deficiencies in internal control over financial reporting. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of the federal awarding agencies and pass-through entities, school administration, others within the organization, and the School Board and is not intended to be and should not be used by anyone other than these specified parties.

Sincerely,



Chas. W. Carroll, P.A.

March 11, 2013

# Chas. W. Carroll, P.A.

The Broadway Tower – Suite 805  
114 E. Broadway

Enid, Oklahoma 73701  
Phone 580-234-5468  
Fax 580-234-5425

## INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Honorable Board of Education  
Enid School District #I-57  
Garfield County, Oklahoma

### Compliance

I have audited the compliance of Enid School District #I-57, Garfield County, Oklahoma with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 2012. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the District's management. My responsibility is to express an opinion on the District's compliance based on my audit.

I conducted my audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that I plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as I considered necessary in the circumstances. I believe that my audit provides a reasonable basis for my opinion. My audit does not provide a legal determination on the District's compliance with those requirements.

In my opinion, Enid School District #I-57 complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2012. The results of my auditing procedures disclosed no instances of noncompliance with those requirements that are required to be reported in accordance with OMB-Circular A-133.

### Internal Control Over Compliance

The management of the District is responsible for establishing and maintaining an effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing my audit, I considered the District's internal control over compliance with requirements that could have a direct material effect on a major federal program in order to determine my auditing procedures for the purpose of expressing my opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, I do not express an opinion on the effectiveness of the District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

My consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. I did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the federal awarding agencies and pass-through entities, school administration, others within the organization, and the School Board and is not intended to be and should not be used by anyone other than these specified parties.

Sincerely,

A handwritten signature in cursive script that reads "Chas. W. Carroll, P.A.".

Chas. W. Carroll, P.A.

March 11, 2013

**ENID ISD NO. 57, GARFIELD COUNTY**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**YEAR ENDED JUNE 30, 2012**

**SECTION 1**

Summary of Auditor's Results

Financial Statements

- |  |   |
|--|---|
| 1. Type of auditor's report issued   | Adverse<br>(Due to F/S being prepared on a regulatory basis of accounting.) |
| 2. Internal Control over financial reporting:                                    |   |
| a. Material weaknesses identified?   | No  |
| b. Significant deficiencies identified not considered to be material weaknesses? | Yes   |
| c. Noncompliance material to the financial statements noted?                     | No  |

Federal Awards

- |   |               |
|---|---------------|
| 1. Internal control over major programs:  |               |
| a. Material weaknesses identified?  | No            |
| b. Significant deficiencies identified not considered to be a material weakness?  | None reported |
| 2. Type of auditor's report issued on compliance for major programs:  | Unqualified   |
| 3. Any audit findings disclosed that are required to be reported in accordance with Circular OMB A-133, Section 510(A)? | No            |
| 4. Identification of major programs:  |               |
| <u>Name of Federal Program</u>  |               |
| Title I Cluster   |               |
| ARRA Education Jobs Fund  |               |
| Child Nutrition Cluster   |               |
| 5. Dollar Threshold used to distinguish between Type A and Type B programs:   | \$300,000     |
| 6. Auditee qualified as a low-risk auditee under OMB A-133, Section 530?  | No            |

**SECTION 2**

**Financial Statement Findings:**

**Section 1 – Summary of Auditors Results**

**12-01 Finding**

**Statement of Condition** – The District did not code the IDEA-B Discretionary (Project Research) federal expenditures using the prescribed Oklahoma Cost Accounting System (OCAS) project code number.

**ENID ISD NO. 57, GARFIELD COUNTY**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**YEAR ENDED JUNE 30, 2012**

**Section 1 – Summary of Auditors Results (continued)**

Page 2

**12-01 Finding**

**Criteria** – Good internal control requires procedures to be in place to properly track federal program expenditures and revenues.

**Cause/Effect of Condition** – Lack of internal control allows for non-compliance with the expenditure tracking required by the State Department of Education and the accountability of federal program funding.

**Recommendation** – All federal program funding is to be tracked utilizing the prescribed OCAS expenditure and revenue project code numbers. I recommend the District contact the State Department of Education to reconcile this concern.

**12-02 Finding**

**Statement of Condition** – The District coded federal expenditures in excess of the revenue allocation to the Air Force-JROTC program in the amount of \$88,335.85.

**Criteria** – Good internal control requires procedures to be in place to properly track federal program expenditures and revenues.

**Cause/Effect of Condition** – Lack of internal control allows for non-compliance with the expenditure tracking required by the State Department of Education and the accountability of federal program funding.

**Recommendation** – All federal program funding is to be tracked utilizing the prescribed OCAS expenditure and revenue project code numbers. I recommend the District contact the State Department of Education to reconcile this concern.

**Major Federal Award Programs Findings and Questioned Costs:**

None Reported

ENID SCHOOL DISTRICT #1-57  
GARFIELD COUNTY – OKLAHOMA  
JULY 1, 2011 TO JUNE 30, 2012

DISPOSITION OF PRIOR YEAR FINDINGS  
JUNE 30, 2012

No matters were reported.

ENID SCHOOL DISTRICT #1-57  
GARFIELD COUNTY – OKLAHOMA  
JULY 1, 2011 TO JUNE 30, 2012

PRIOR YEAR AUDIT EXCEPTIONS AND RECOMENDATIONS

All prior year audit exceptions have since been resolved unless they are presented in the current year audit exceptions and recommendations followed by "A similar exception was presented in the previous years audit report".



*Karl A. White*  
CHIEF FINANCIAL OFFICER

500 S. Independence, Enid, OK 73701 | Phone 580.366.7000 | Fax 580.249.3565  
www.enidpublicschools.org | kawhite@enidk12.org

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13 March 2013

Auditing Officer  
Financial Services Division  
Oklahoma State Department of Education  
2500 North Lincoln Boulevard  
Oklahoma City, OK 73105-4599

**Re: Audit Response**

Dear Auditing Officer:

Please accept the following as our official response to the current exceptions and recommendations included in our audit for fiscal year 2011-2012 transactions.

Statement of Condition

Finding 12.01

One of two small IDEA Prj 613 grants was claimed and reimbursed from the SDE but expenditures were not coded to Project 613

A new employee working federal claims for the district claimed by letter and was reimbursed from the SDE for one of two small Project 613 grants without having to provide a report generated out of the financial accounting software. Only one of these grants was coded in our records with the tracking project number, thus understating our federal expenditures.

We have carefully reviewed this and ensuring that all federal grants are tracked with the appropriate project code and both summary and detailed expenditure reports and produced and reconciled regardless of any requirements (or lack thereof) to submit those reports to reimbursing agencies.

Finding 12.02

All expenditures associated with our Air Force Junior ROTC program were coded to Project 770 reflecting significantly more federal expenditures than direct payments received from the Air Force.

A new local project code has been created and is currently in use in FY 2013 to track the program expenditures beyond the actual receipts from the Air Force. Federal receipts will be reconciled with Federal expenditures at year end.

Respectfully submitted,

Karl A. White