

ERICK CEMETERY ASSOCIATION TRUST  
ERICK, OKLAHOMA

AGREED UPON PROCEDURES REPORT  
AND FINANCIAL STATEMENTS

DECEMBER 31, 2014



CPAs+ADVISORS

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Members of American  
Institute of Certified  
Public Accountants

Members of Oklahoma  
Society of Certified  
Public Accountants

Trustees of Erick Cemetery Association Trust  
Erick, Oklahoma

Oklahoma Office of State Auditor and Inspector  
Oklahoma City, Oklahoma

We have compiled the accompanying Statement of Revenues, Expenses, and Changes in Net Assets of Erick Cemetery Association Trust-Cash Basis for the fiscal year ended December 31, 2014 in accordance with accounting principles accepted in the state of Oklahoma for municipalities meeting the criteria for Agreed Upon Procedures. The financial statements have been prepared in a format and basis of accounting, as prescribed by Oklahoma Statutes, that demonstrates compliance with the cash basis and budget laws of the State of Oklahoma, which is a comprehensive basis of accounting other than generally accepted accounting principles. We did not audit or review the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Trust's assets, liabilities, equity, revenues, and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Additionally, we have performed the procedures enumerated below which were agreed to by the specified users of the report, as identified above, and as defined within the applicable state laws of the State of Oklahoma solely to assist Erick Cemetery Association Trust in meeting its financial accountability requirements as prescribed by Oklahoma Statutes §11-17 (105-107) and §60-180.1-.3 and evaluating compliance with specified legal or contractual requirements for the fiscal year ended December 31, 2014. Management of Erick Cemetery Association Trust is responsible for the Trust's financial accountability and its compliance with those legal and contractual

requirements. This agreed-upon procedures engagement was conducted in accordance with the attestation standards established by the American Institute of Certified Public Accountants and the additional requirements prescribed in Oklahoma Statutes 11-17.105-.107 and 60-180.1-.3. The sufficiency of the procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

We were not engaged to and did not conduct an examination, the objective of which would be the expression of an opinion on financial accountability and compliance with contractual requirements. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the specified users, as identified above, and is not intended to be and should not be used by anyone other than these specified parties.

**RSMeacham CPAs & Advisors**

December 16, 2015

## Procedures and Findings

As to **Erick Cemetery Association Trust**, as of and for the fiscal year ended December 31, 2014.

1. **Procedures Performed:** From the Trust's trial balance, we prepared a statement of revenues, expenditures, and changes in net assets (see accompanying schedule "1") and compared the schedule results to the applicable trust prohibitions for creating fund balance deficits to report any noted instance of noncompliance.

**Findings:** We found no instances of items not in compliance with the aforementioned statutory prohibition.

2. **Procedures Performed:** We agreed the Trust's material bank account balances to bank statements and traced the timely clearance of significant reconciling items to report any significant or unusual instances of reconciling items that have not cleared.

**Findings:** We found that year end bank account balances agreed to reconciliations which agreed to the accounting records and no instances of reconciling items not reflected in the Trust's records were detected.

3. **Procedures Performed:** We compared the Trust's uninsured deposits to fair value of pledged collateral to report any amounts of uninsured and uncollateralized deposits.

**Findings:** We found that the Trust's deposits were fully insured at year end and throughout the year.

4. **Procedures Performed:** We compared the Trust's use of material-restricted revenues and resources to their restrictions to report any noted instances of noncompliance.

**Findings:** No instances of noncompliance with restriction on revenues and resources noted.

5. **Procedures Performed:** We compared the accounting for the Trust's activities by fund to the legal and contractual requirements for separate funds to report any noted instances of noncompliance.

**Findings:** No instances of noncompliance with restrictions by legal or contractual requirements noted.

6. **Procedures Performed:** We compared the Trust's account balances in reserve accounts to contractually required balances and debt service coverage requirements of bond indentures to the actual coverage to report any noted instances of noncompliance.

**Findings:** No instances of noncompliance with requirements were noted.

**ERICK CEMETERY ASSOCIATION TRUST ERICK, OKLAHOMA  
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS - CASH BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2014**

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<b>Operating Revenues:</b>	
Contributions	545
<b>Total Operating Revenues</b>	<u>545</u>
<b>Operating Expenses:</b>	
Payroll expenses	16,537
Fuel	836
Insurance	2,412
Professional fees	800
Office Supplies	12
Repairs & Maintenance	280
Supplies	3,939
<b>Total Operating Expenses</b>	<u>24,817</u>
<b>Operating Income</b>	(24,272)
<b>Non-Operating Revenues:</b>	
Interest	26,036
<b>Total Non-Operating Revenues</b>	<u>26,036</u>
<b>Net Income Before Contributions and Transfers</b>	1,764
Transfers out	<u>-</u>
<b>Operating loss/ Change in Net Assets</b>	1,764
<b>Net Assets - beginning</b>	<u>635,921</u>
<b>New Assets - ending</b>	<u><u>637,685</u></u>