John R. Storm, C.P.A.
Karen L. Hauser, C.P.A.

Storm & Hauser, P.C.
Certified Public Accountants
213 N. Main - P.O. Box 449 - Kingfisher, OK 73750
stormhauser@pldi.net

405.375.4152
FAX 405.375.5023

Independent Accountants' Compilation Report

September 21, 2012

Office of the State Auditor and Inspector
State of Oklahoma
2300 North Lincoln Boulevard, Room 100
Oklahoma City, OK 73105

We have compiled the 2012-2013 Annual Survey of City & Town Finances of the Town of Loyal, Oklahoma, (SA&I Form 2644) included in the accompanying prescribed form. We have not audited or reviewed the financial statements and supporting information in the prescribed form and accordingly, do not express an opinion or provide any assurance about whether the financial statements and supporting information are in accordance with the form prescribed by the Oklahoma State Auditor and Inspector

Management is responsible for the preparation and fair presentation of the financial statements and supporting information in accordance with the form prescribed by the Oklahoma State Auditor and Inspector and designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements as presented in the Annual Survey of City and Town Finances.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements and supporting information without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements and supporting information.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements presented in accordance generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the financial position and results of operations. Accordingly, these financial statements and supporting information are not designed for those who are not informed about such matters.

This report is intended solely for the information and use of management and the Office of the Oklahoma Auditor and Inspector and is not intended to be and should not be used by anyone other than these specified parties.

Storm & Hauser, P.C.

Storm & Hauser, PC
Certified Public Accountants

2012

DUE DATE: December 31, 2012
Mail one copy to the State Auditor's Office

FORM **SA&I 2644**

OFFICE OF THE STATE AUDITOR AND INSPECTOR
STATE OF OKLAHOMA
GARY JONES, AUDITOR AND INSPECTOR
ANNUAL SURVEY OF CITY AND TOWN FINANCES

IMPORTANT

Please furnish data for your government's fiscal year that ended on June 30, 2012.

This report will be used by the Office of the State Auditor, the Oklahoma Municipal League, pubic interest groups, and State and Federal agencies. The information will also be furnished to the Census Bureau.

For assistance in completing this report, please call the Office of the State Auditor at (405) 521-3495. When completed please return the form to the Office of the State Auditor and inspector.

RETURN TO **Office of the Auditor and Inspector**
State of Oklahoma
2300 North Lincoln Blvd.
Room 100 State Capitol
Oklahoma City, OK 73105

TOWN OF LOYAL

PO BOX 52

LOYAL, OKLAHOMA 73756

(Please correct any error in name, address, and ZIP Code)

Part I **TAX REVENUES**

Report all funds of your government, including public trusts; water districts; joint airport boards; parking districts; rural water, sewer, gas and solid waste management districts (with ex officio boards); separate road districts; sewer districts; utilities authorities; and zoning districts.

Transfers — Exclude transfers and amounts drawn from sale or purchase of investments.

Item	General Fund Amount (Omit cents)	Other Funds Amount (Omit cents)
A. Tax revenues		
1. Property taxes, penalties and interest - Report all municipal property taxes, including property taxes collected by the county and paid to your municipality for the retirement of G.O. bonds.	TØ1 7,066	TØ1
2. Municipal sales tax - If your municipality imposes a local sales tax, report the amount of this tax actually received from the State, which collects this tax for cities and towns.	TØ9 3,028	TØ9
3. Franchise taxes - Taxes imposed by your city or town on the receipts of a utility, such as gas, electric, telephone, cable, etc.	T15	T15
4. Business and occupation licensing and permits - Licenses and inspection charges on occupations and businesses. Includes building permits, plumbing and electrical permits, dog tags, taxi and bicycle license, vending machine licenses, beer and liquor licenses, etc.	T28	T28
5. Other licensing and permits	T29	T29
6. Other	T99 105	T99
TOTAL TAX REVENUES →	**$ 10,199**	**$**
B. Intergovernmental revenues		
1. Liquor tax from State	C3Ø 786	C3Ø
2. Gas tax, tags, vehicle fees from State	C46	C46 665
3. Other State grants and reimbursements (Identify) DEPARTMENT OF AG	C89	C89 4,572
4. Reimbursements from other local governments	D89	D89
5. Federal grants a. NODA - REAP GRANT	B89	B89 40,000
b.		
6. Utility grants (type of utility) a.	CAA	CAA
b.		
TOTAL INTERGOVERNMENTAL REVENUES →	**$ 786**	**$ 45,237**
C. Other revenues		
1. Trash collection charges	A81	A81 10595
2. Sewer fees	A8Ø	A8Ø
3. Water utility charges	A91	A91 13263
4. Electric utility charges	A92	A92
5. Gas utility charges	A93	A93
6. Miscellaneous commercial activity	AØ3	AØ3
7. All other charges for services	A89	A89
8. Interest earnings	U2Ø 17	U2Ø 8
9. Fines and forfeits (City or town share only)	U3Ø	U3Ø
10. Other miscellaneous revenues	U99	U99
TOTAL OTHER REVENUES →	**$ 17**	**$ 23,866**

Part IIA EXPENDITURES — CURRENT AND CAPITAL

Current expenditures are for salaries and wages and day-to-day operations.

Capital expenditures are for purchase of equipment, land, buildings, and for construction.

Expenditures	Amount *(Omit cents)* Current (a)	Capital (b)
1. Financial — general administration	E23 11501	G23
2. Streets and alleys	E44	F44
3. Police	E62	G62
4. Fire	E24 6045	G24 40000
5. Trash collection	E81 11309	F81
6. Sewer	E8Ø	F8Ø
7. Water utility	E91 11532	F91
8. Electric utility	E92	F92
9. Gas utility	E93	F93
10. Debt service	E23	
11. Miscellaneous commercial activity	EØ3	FØ3
12. All other expenditures	E89	F89
TOTALS →	$ 40387	V98 $ 40000

Part IIB EXPENDITURES — SALARIES AND WAGES

Report salaries and wages for all employees, full- and part-time. Include salaries paid by any utility owned and operated by your government. Report salaries and wages before deductions for income taxes, social security or retirement coverage.

Amount *(Omit cents)* ZØØ $ 6900

Part III DEBT

Also include industrial revenue or pollution control bonds, if issued by your city or town.

Item	Amount *(Omit cents)* Outstanding debt, beginning of year (a)	Debt during this fiscal year: Issued (b)	Debt during this fiscal year: Retired (c)	Outstanding at end fiscal year: Revenue bonds (d)	Outstanding at end fiscal year: G.O. bonds (e)	Interest paid this fiscal year (f)
1. Water utility	19U	29U	39U	49U	41U	91
2. Electric utility	19U	29U	39U	49U	41U	92
3. Gas utility	19U	29U	39U	49U	41U	93
4. All other debt	19U	29U	39U	49U	41U	89
5. Industrial revenue and pollution control debt	19T	24T	34T	44T		

Part IV ASSETS

Total cash and investments of municipal funds at the end of the fiscal year.

Amount *(Omit cents)* W61 $ 22,296

Remarks

Part V DATA SUPPLIED BY:

Signature of official	Date	Title
		CPA

Printed name of official	Telephone	Area code	Number	Extension
KAREN L HAUSER		405	375-4152	

Email: stormhauser@pldi.net