

# Client Documents

Mills and Mills, Inc.  
PO Box 451368  
Grove, OK 74345  
918-786-3292

## ACCOUNTANTS' COMPILATION REPORT

August 29, 2014

Board of Directors  
GROVE EMS DISTRICT

We have compiled the accompanying balance sheet - all funds and account groups - governmental basis of GROVE EMS DISTRICT as of June 30, 2014, and the related statement of income for the one month and twelve months then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with governmental basis of accounting.

The directors are responsible for the preparation and fair presentation of the financial statements in accordance with the governmental basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with the Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist owners in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made in the financial statements. During our compilation, we did become aware of a departure from the governmental basis of accounting that is described in the following paragraph.

Accounts receivables and accounts payable are recorded only at the year end.

The directors have elected to omit substantially all of the disclosures and the statement of cash flows required by governmental basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's assets, liabilities, equity, revenues, and expenditures. Accordingly, these financial statements are not designed for those who are not informed about such matters.



for Mills and Mills, Inc.  
Certified Public Accountants

# Financial Reports

**GROVE EMS DISTRICT**  
**BALANCE SHEET - ALL FUNDS AND ACCOUNT GROUPS**  
**June 30, 2014**

**ASSETS**

**CURRENT ASSETS**

OPERATING FUND - CASH IN BANK	261,413.11
CAPITAL OUTLAY FUND - CASH IN BANK	385,215.50
AD VALOREM TAXES RECEIVABLE	<u>4,002.17</u>

<b>TOTAL CURRENT ASSETS</b>	<u><b>650,630.78</b></u>
-----------------------------	--------------------------

**PROPERTY AND EQUIPMENT**

LAND	133,707.39
BUILDINGS	1,208,499.51
EMERGENCY VEHICLES	625,327.21
COMMUNICATION EQUIPMENT	28,495.62
OTHER EQUIPMENT	<u>281,561.14</u>

<b>TOTAL PROPERTY AND EQUIPMENT</b>	<u><b>2,277,590.87</b></u>
-------------------------------------	----------------------------

<b>TOTAL ASSETS</b>	<u><u><b>2,928,221.65</b></u></u>
---------------------	-----------------------------------

**LIABILITIES AND FUND BALANCE**

**CURRENT LIABILITIES**

ACCOUNTS PAYABLE	6,729.00
ACCOUNTS PAYABLE - CAPITAL OUTLAY	372,943.00
WARRENTS PAYABLE	<u>1,000.00</u>

<b>TOTAL CURRENT LIABILITIES</b>	<u><b>380,672.00</b></u>
----------------------------------	--------------------------

**FUND BALANCE**

INVESTMENT IN FIXED ASSETS	2,277,590.87
FUND BALANCE - BEGINNING OF YEAR - GENERAL	232,254.04
FUND BALANCE - BEGINNING OF YEAR - CAPITAL OUTLAY	306,253.99
REVENUES OVER (UNDER) EXPENDITURES	<u>(268,549.25)</u>

<b>TOTAL FUND BALANCE</b>	<u><b>2,547,549.65</b></u>
---------------------------	----------------------------

<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u><u><b>2,928,221.65</b></u></u>
---	-----------------------------------

**GROVE EMS DISTRICT  
STATEMENT OF REVENUE AND EXPENDITURES  
GENERAL FUND**

	<b>1 Month Ended June 30, 2014</b>	<b>12 Months Ended June 30, 2014</b>	<b>Current Year Budget</b>	<b>Remaining Budget</b>
<b>REVENUE</b>				
AD VALOREM TAXES-CURRENT YEAR	8,374.21	425,515.58	424,197.34	(1,318.24)
AD VALOREM TAXES - PRIOR YEAR	1,114.59	15,913.43	18,000.00	2,086.57
INTEREST EARNED	109.44	1,386.99	600.00	(786.99)
MISCELLANEOUS INCOME	<u>2,160.00</u>	<u>6,740.00</u>	<u>0.00</u>	<u>(6,740.00)</u>
<b>TOTAL REVENUE</b>	<u>11,758.24</u>	<u>449,556.00</u>	<u>442,797.34</u>	<u>(6,758.66)</u>
<b>EXPENDITURES</b>				
<b>PERSONAL SERVICES</b>				
MONTHLY CONTRACT	17,000.00	204,000.00	289,000.00	85,000.00
RESIDENT RUNS	10,320.00	55,110.00	85,000.00	29,890.00
ACCOUNTING	220.00	2,820.00	4,500.00	1,680.00
LEGAL	0.00	0.00	1,000.00	1,000.00
MEDICAL DIRECTOR	<u>2,000.00</u>	<u>9,000.00</u>	<u>0.00</u>	<u>(9,000.00)</u>
<b>TOTAL PERSONAL SERVICES</b>	<u>29,540.00</u>	<u>270,930.00</u>	<u>379,500.00</u>	<u>108,570.00</u>
<b>OPERATING EXPENSES</b>				
INSURANCE	0.00	784.00	2,000.00	1,216.00
ADMINISTRATIVE EXPENSE	0.00	15.65	1,000.00	984.35
TRAINING	0.00	4,875.00	10,000.00	5,125.00
OTHER	207.20	1,850.84	3,000.00	1,149.16
PROPERTY REVALUATION	0.00	7,946.37	15,200.00	7,253.63
HARDSHIP CASES	<u>0.00</u>	<u>0.00</u>	<u>1,000.00</u>	<u>1,000.00</u>
<b>TOTAL OPERATING EXPENSES</b>	<u>207.20</u>	<u>15,471.86</u>	<u>32,200.00</u>	<u>16,728.14</u>
<b>AUDIT</b>	<u>0.00</u>	<u>7,206.43</u>	<u>115,613.92</u>	<u>108,407.49</u>
<b>TOTAL EXPENDITURES</b>	<u>29,747.20</u>	<u>293,608.29</u>	<u>527,313.92</u>	<u>233,705.63</u>
<b>TRANSFER TO (FROM) OTHER FUNDS</b>	<u>0.00</u>	<u>135,515.47</u>	<u>135,592.47</u>	<u>77.00</u>
<b>REVENUE OVER (UNDER) EXPENDITURES</b>	<u>(17,988.96)</u>	<u>20,432.24</u>	<u>(220,109.05)</u>	<u>240,541.29</u>

**GROVE EMS DISTRICT  
STATEMENT OF REVENUE AND EXPENDITURES  
CAPITAL OUTLAY FUND**

	<b>1 Month Ended June 30, 2014</b>	<b>12 Months Ended June 30, 2014</b>	<b>Current Year Budget</b>	<b>Remaining Budget</b>
<b>REVENUE</b>				
DONATIONS & GRANTS	0.00	5,000.00	0.00	(5,000.00)
INTEREST EARNED	<u>152.97</u>	<u>1,429.66</u>	<u>500.00</u>	<u>(929.66)</u>
<b>TOTAL REVENUE</b>	<u>152.97</u>	<u>6,429.66</u>	<u>500.00</u>	<u>(5,929.66)</u>
<b>EXPENDITURES</b>				
ASSETS PURCHASED	<u>372,943.00</u>	<u>430,926.62</u>	<u>443,000.00</u>	<u>12,073.38</u>
<b>TOTAL EXPENDITURES</b>	<u>372,943.00</u>	<u>430,926.62</u>	<u>443,000.00</u>	<u>12,073.38</u>
<b>TRANSFER TO (FROM) OTHER FUNDS</b>	<u>0.00</u>	<u>(135,515.47)</u>	<u>(135,592.47)</u>	<u>(77.00)</u>
<b>REVENUE OVER (UNDER) EXPENDITURES</b>	<u>(372,790.03)</u>	<u>(288,981.49)</u>	<u>(306,907.53)</u>	<u>17,926.04</u>

**GROVE EMS DISTRICT  
STATEMENT OF REVENUE AND EXPENDITURES  
TOTAL ALL FUNDS**

	<b>1 Month Ended June 30, 2014</b>	<b>12 Months Ended June 30, 2014</b>	<b>Current Year Budget</b>	<b>Remaining Budget</b>
<b>REVENUE</b>				
AD VALOREM TAXES-CURRENT YEAR	8,374.21	425,515.58	424,197.34	(1,318.24)
AD VALOREM TAXES - PRIOR YEAR	1,114.59	15,913.43	18,000.00	2,086.57
DONATIONS & GRANTS	0.00	5,000.00	0.00	(5,000.00)
INTEREST EARNED	262.41	2,816.65	1,100.00	(1,716.65)
MISCELLANEOUS INCOME	<u>2,160.00</u>	<u>6,740.00</u>	<u>0.00</u>	<u>(6,740.00)</u>
<b>TOTAL REVENUE</b>	<u>11,911.21</u>	<u>455,985.66</u>	<u>443,297.34</u>	<u>(12,688.32)</u>
<b>EXPENDITURES</b>				
<b>PERSONAL SERVICES</b>				
MONTHLY CONTRACT	17,000.00	204,000.00	289,000.00	85,000.00
RESIDENT RUNS	10,320.00	55,110.00	85,000.00	29,890.00
ACCOUNTING	220.00	2,820.00	4,500.00	1,680.00
LEGAL	0.00	0.00	1,000.00	1,000.00
MEDICAL DIRECTOR	<u>2,000.00</u>	<u>9,000.00</u>	<u>0.00</u>	<u>(9,000.00)</u>
<b>TOTAL PERSONAL SERVICES</b>	<u>29,540.00</u>	<u>270,930.00</u>	<u>379,500.00</u>	<u>108,570.00</u>
<b>OPERATING EXPENSES</b>				
INSURANCE	0.00	784.00	2,000.00	1,216.00
ADMINISTRATIVE EXPENSE	0.00	15.65	1,000.00	984.35
TRAINING	0.00	4,875.00	10,000.00	5,125.00
OTHER	207.20	1,850.84	3,000.00	1,149.16
PROPERTY REVALUATION	0.00	7,946.37	15,200.00	7,253.63
HARDSHIP CASES	<u>0.00</u>	<u>0.00</u>	<u>1,000.00</u>	<u>1,000.00</u>
<b>TOTAL OPERATING EXPENSES</b>	<u>207.20</u>	<u>15,471.86</u>	<u>32,200.00</u>	<u>16,728.14</u>
<b>AUDIT</b>	<u>0.00</u>	<u>7,206.43</u>	<u>115,613.92</u>	<u>108,407.49</u>
<b>CAPITAL OUTLAY</b>				
EQUIPMENT PURCHASED	<u>372,943.00</u>	<u>430,926.62</u>	<u>443,000.00</u>	<u>12,073.38</u>
<b>TOTAL EXPENDITURES</b>	<u>402,690.20</u>	<u>724,534.91</u>	<u>970,313.92</u>	<u>245,779.01</u>
<b>REVENUE OVER (UNDER) EXPENDITURES</b>	<u>(390,778.99)</u>	<u>(268,549.25)</u>	<u>(527,016.58)</u>	<u>258,467.33</u>