

**GREAT PLAINS COUNTRY
ASSOCIATION, INC.**

**FINANCIAL STATEMENTS
AND AUDITOR'S REPORTS**

JUNE 30, 2015

GREAT PLAINS COUNTRY ASSOCIATION, INC.
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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Great Plains Country Association, Inc.
Waurika, Oklahoma

We have audited the accompanying financial statements of the Great Plains Country Association, Inc., (a nonprofit organization), which comprise of the statement of assets, liabilities and net assets - cash basis as of June 30, 2015, the related statements of revenues, expenses, and changes in net assets - cash basis, and cash flows - cash basis, for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting as described in Note 1; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, and the audit requirements of the State of Oklahoma Department of Tourism and Recreation. Those standards require that we plan and perform

the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities, and net assets of the Great Plains Country Association, Inc., at June 30, 2015, and its revenues, expenses, and changes in net assets and cash flows for the year then ended in accordance with the cash basis of accounting as described in Note 1.

Basis of Accounting

We draw attention to Note 1 of the financial statements which describes the basis of accounting. The financial statements are prepared on the cash basis of accounting prescribed by the State of Oklahoma Department of Tourism and Recreation, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

Other Matters

Our audit was conducted for the purpose of forming an opinion on the accompanying financial statements taken as a whole. The

accompanying supplemental schedules and information presented are not necessary for a fair presentation of the financial statements for the year ended June 30, 2015, but are presented for purposes of additional analysis, as required by the State of Oklahoma Department of Tourism and Recreation, which established audit requirements for nonprofit organizations that received state matching funds. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The accompanying supplemental schedules and information (except the List of Advertisers in the Great Plains Country Promotional Periodical Publication - Cash Basis - Unaudited) was subject to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements taken as a whole on the basis of accounting described above.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued a report dated January 15, 2016, on our consideration of the Association's internal control over financial reporting and our test of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the Association's internal control over financial reporting and compliance.

McCulley & McCulley

Weatherford, Oklahoma

January 15, 2016

GREAT PLAINS COUNTRY ASSOCIATION, INC.
STATEMENT OF ASSETS, LIABILITIES, AND NET ASSETS
CASH BASIS
JUNE 30, 2015

ASSETS

Current Assets:		
Cash in Bank	\$	
		0
Total Current Assets		0
Capital Assets		4,398
Less Accumulated Depreciation		(3,940)
Net Capital Assets		458
TOTAL ASSETS	\$	458

LIABILITIES AND NET ASSETS

Current Liabilities:		
Bank Overdrafts	\$	4,785
Current Payroll Liabilities		1,470
TOTAL LIABILITIES		6,255
Net Assets - Unrestricted		(5,797)
TOTAL LIABILITIES AND NET ASSETS	\$	458

The accompanying notes are an integral part of these financial statements.

**GREAT PLAINS COUNTRY ASSOCIATION, INC.
STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN NET ASSETS - CASH BASIS
FOR THE YEAR ENDED JUNE 30, 2015**

CHANGES IN UNRESTRICTED NET ASSETS

REVENUES

Travel Guide Advertising Sales	\$	41,931
State Matching Funds		75,054
Oklahoma State Vacation Guide		20,117
Other Advertising Sales		61,843
Memberships		5,845
Interest		3
Other Revenues		4,379
TOTAL REVENUES		209,172

EXPENSES

Tourism Promotion Expense

Travel Guide Production		26,238
Literature Distribution		11,381
Oklahoma State Vacation Guide		21,250
Cooperative Advertising		78,724
Conferences		1,675
Website		240
Total Tourism Promotion Expense		139,508

Administration Expense

Compensation and Benefits		46,100
Office Supplies		1,147
Auditing and Professional Expense		6,080
Depreciation Expense		406
Travel and Meals		5,212
Bond and Other Insurance		1,861
Office and Storage Rent (Month to Month)		2,400
Telephone and Internet		2,884
Advertising		
Other		2,130
Total Administration Expense		68,220

Other Expenses

Interest Expense		
Non-allowable Promotional Expense		
Total Other Expenses		0

TOTAL EXPENSES

207,728

INCREASE IN NET ASSETS

1,444

NET ASSETS

Beginning of Year		(7,241)
End of Year	\$	(5,797)

The accompanying notes are an integral part of these financial statements.

GREAT PLAINS COUNTRY ASSOCIATION, INC.
STATEMENT OF CASH FLOWS - CASH BASIS
FOR THE YEAR ENDED JUNE 30, 2015

Cash Flows from Operating Activities

Cash Received from Travel Guide Advertising Sales	\$ 41,931
Cash Received from State Assistance	75,054
Cash Received from Oklahoma State Vacation Guide Ad Sales	20,117
Cash Received from Other Advertising Sales	61,843
Cash Received from Membership Fees	5,845
Cash Received from Other Sources	4,379
Interest Received	3
Cash Paid for Tourism Promotion Expenses	(139,508)
Cash Paid for Employees and Benefits	(46,684)
Cash Paid for Non-Allowable Promotion Expense	0
Cash Paid for Other Administration Expenses	<u>(21,714)</u>

Net Cash Provided by Operating Activities 1,266

Cash Flows from Capital and Related Financing Activities

Net Cash (Used for) Capital and Related Financing Activities 0

Cash Flows from Investing Activities

Net Cash (Used for) Investing Activities 0

Net Increase in Cash and Cash Equivalents 1,266

Cash and Cash Equivalents

Beginning of Year	<u>(6,051)</u>
End of Year	<u><u>\$ (4,785)</u></u>

**Reconciliation of Increase in Net Assets
to Net Cash Provided for Operating Activities**

Increase in Net Assets	\$ 1,444
Adjustments to Reconcile Increase in Net Assets to Net Cash Provided By Operating Activities	
Depreciation	406
(Decrease) in Current Liabilities	<u>(584)</u>

Net Cash Provided by Operating Activities \$ 1,266

The accompanying notes are an integral part of these financial statements.

GREAT PLAINS COUNTRY ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDING JUNE 30, 2015

1. Summary of Significant Accounting Policies.

The accounting policies of the Great Plains Country Association, Inc., (the Association) do not conform to accounting principles generally accepted in the United States of America as applicable to non-profit organizations. The Association uses the cash basis of accounting which is a comprehensive basis of accounting other than generally accepted accounting principles. The following is a summary of the more significant policies under the cash basis of accounting.

A. Reporting Entity.

Great Plains Country Association, Inc., was incorporated as a nonprofit organization under code section 501(c)(6) of the Internal Revenue Code and is tax exempt. Its incorporated name is the Southwestern Oklahoma Recreation and Tourist Association, Inc. Its promotional name is Great Plains Country Association, Inc. or simply Great Plains Country. This report is written under the promotional name since that is the name used by the State of Oklahoma Department of Tourism and Recreation, the Association's letterhead, and related documents. Its primary purpose is to provide a multi-county organization to extend aid, promote, sponsor, encourage, and finance projects that will result in the economic growth of Southwestern Oklahoma by educating the public to programs of tourism, recreational, beautification, and cultural development. A multi-county organization is one whose primary purpose is collectivizing resources contributed by supporters and members in order to employ marketing methods to attract leisure and pleasure travelers/visitors/tourists to the relevant region and represents and promotes more than one county within the State of Oklahoma. Great Plains Country Association, Inc., represents fourteen counties which consist of Beckham, Caddo, Comanche, Cotton, Custer, Greer, Harmon, Jackson, Jefferson, Kiowa, Roger Mills, Stephens, Tillman, and Washita.

GREAT PLAINS COUNTRY ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDING JUNE 30, 2015

1. **Summary of Significant Accounting Policies** (continued).

B. Basis of Presentation - Accounting.

Great Plains Country Association, Inc., reports on the cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles. Revenues are reported as earned when cash is received and expenses are reported when the related liability is paid in cash, except as noted below. Generally accepted accounting principles require non-profit organizations to report on the accrual basis. Under the accrual basis, revenues are recognized when earned and expenses are recognized when the liability is incurred.

C. Cash in Bank, Cash Equivalents and Bank Overdrafts.

The Association maintains its cash accounts with an FDIC insured bank (Arvest Bank in Duncan, Oklahoma). Cash in bank is the entity's checking account. All cash in bank is FDIC insured. Cash and cash equivalents for purposes of the statement of cash flows include the Association's cash in bank account. Bank overdrafts are shown as a liability and represents the negative cash balance shown on the Association's accounting records at June 30, 2015. No actual bank overdraft occurred.

D. Capital Assets.

The Association records its capital assets at historical cost, which is an acceptable modification of the cash basis of accounting.

Depreciation is computed using the straight-line method over estimated useful lives of 3 to 10 years.

E. Current Payroll Liabilities.

Current liabilities are payroll taxes withheld from employees checks and accrued payroll taxes payable but not yet paid in cash. Payroll liabilities are an acceptable modification of the cash basis of accounting.

GREAT PLAINS COUNTRY ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDING JUNE 30, 2015

1. Summary of Significant Accounting Policies (continued).

F. Net Assets - Unrestricted.

Net assets - unrestricted are amounts which are currently available at the discretion of the Board for use in the organization's operations.

2. Capital Assets.

Capital assets and its changes consist of the following:

	June 30, 2014	Additions	Deletions	June 30, 2015
Equipment	\$ 4,398	\$	\$	\$ 4,398
Less Accumulated Depreciation	(3,534)	(406)		(3,940)
Net Capital Assets	<u>\$ 864</u>	<u>\$ (406)</u>	<u>\$ -0-</u>	<u>\$ 458</u>

3. State Matching Funds.

State Matching Funds are funds appropriated by the Oklahoma Legislature, administered by the Oklahoma Department of Tourism and Recreation, for the reimbursement of expenses by qualified multi-county organizations for allowable administrative expenses and allowable tourism promotion expenses. Matching funds appropriated by the Oklahoma Legislature are allocated among the various multi-county organizations who have submitted an acceptable marketing plan and certified audit for the previous year to the Oklahoma Tourism and Recreation Department. Each multi-county organization is allocated 100% of the average amount of private sector funds raised and expended by the multi-county organization over the three most recent fiscal years for the administration and promotion of its tourism marketing. This average is expressed as a percentage of the sum of the total average amounts for all multi-county organizations. This percentage of the total matching funds appropriated by the State Legislature is the amount the Association is entitled to claim for the fiscal year ended June 30, 2015. The Association's state matching funds for fiscal year 2015 was originally approved for \$70,775.

GREAT PLAINS COUNTRY ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDING JUNE 30, 2015

3. State Matching Funds (continued).

Expenses by the Association that conform with the rules and regulations of the State Department of Tourism and Recreation are submitted for matching funds from the State.

As of June 30, 2015, the Association has claimed and received \$70,775 of its fiscal year 2015 State allocation. The remaining \$4,279 was received in July, 2014, from its 2014 remaining State allocation.

4. Risk Management.

The Association is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omission; and natural disasters. The Association purchases a surety bond for the employees to reduce some of their risk of loss and workers compensation insurance for its employees. The executive director receives and deposits the Association's funds. During the year ending June 30, 2015, the Association purchased liability and property insurance. Deductibles range from \$100 to \$1,000, depending upon the type of coverage.

5. Donated Services.

The Association uses donated services from its Board of Directors. No amounts have been reflected in these financial statements for donated services since the value of this contributed time is not susceptible to objective measurement or valuation, and since the financial statements are reported using the cash basis of accounting.

6. Related Party Transactions.

The Association solicits members to its organization and bills them a membership fee. These members then are entitled to advertise in the Association's annual promotional publication at a reduced rate. For fiscal year 2015, the Association billed its advertisers for their respective advertising costs. Only the amounts paid by the advertiser and deposited in the cash account are shown in this audit report as advertising sales revenue.

GREAT PLAINS COUNTRY ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDING JUNE 30, 2015

6. Related Party Transactions (continued).

Certain members also have officers, directors, or employees that may also be an officer or director of the Association.

The following schedule shows the amounts received from the membership and others:

<u>Cash Received for</u>	<u>Members</u>	<u>Non- Members</u>	<u>Total</u>
Travel Guide Advertising	\$ 37,836	\$ 4,095	\$ 41,931
Oklahoma State Vacation	20,117		20,117
Other Advertising Sales	61,843		61,843
Membership Fees	5,845		5,845
Other Income	3,744	635	4,379
Total	<u>\$129,385</u>	<u>\$ 4,730</u>	<u>\$134,115</u>

7. Other Advertising Sales and Expense.

Other advertising sales were amounts received and paid that were intended to qualify as cooperative advertising.

8. Subsequent Events.

Subsequent events were evaluated through January 15, 2016, the date the financial statements were available to be issued.

SUPPLEMENTARY INFORMATION

**GREAT PLAINS COUNTRY ASSOCIATION, INC.
SOURCES OF REVENUES - CASH BASIS
FOR THE YEAR ENDED JUNE 30, 2015**

State of Oklahoma Matching Funds		\$ 75,054
Memberships Paid Directly to Great Plains Country		5,845
Interest from Bank on Cash and Money Market Funds		3
Great Plains Country Luncheon Meetings Fees		1,475
Conferences		475
Reimbursement for Postage		2,429
Travel Guide Advertising Sales -		
From Advertisers Directly to Great Plains Country Association		41,931
Oklahoma State Vacation Guide -		
Chisholm Trail Heritage Center	\$ 3,400	
Clinton Chamber of Commerce	1,133	
Lawton Chamber of Commerce	7,650	
Sleep Inn & Suites	1,134	
Weatherford Chamber of Commerce	<u>6,800</u>	20,117
Other Miscellaneous Coop Ads		
Duncan Convention and Visitors Bureau	8,043	
Elk City Chamber of Commerce	14,054	
Frederick Chamber of Commerce	2,000	
Stafford Air & Space Museum	<u>357</u>	
Total Other Miscellaneous Coop Ads	<u>24,454</u>	
Magazines and Other Vacation Guides -		
Metro Family Magazine -		
Stafford Air & Space Museum	769	
Oklahoma Today Guide -		
Duncan Convention and Visitors Bureau	5,459	
Elk City Chamber of Commerce	3,915	
Lawton Chamber of Commerce	7,188	
Weatherford Chamber of Commerce	17,545	
Total Magazines and Other Vacation Guides	<u>34,876</u>	

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See accompanying auditor's report.

GREAT PLAINS COUNTRY ASSOCIATION, INC.
SOURCES OF REVENUES - CASH BASIS
FOR THE YEAR ENDED JUNE 30, 2015
(CONTINUED)

Travel Show Productions		
Chisholm Trail Heritage Center	300	
Duncan Convention and Visitors Bureau	613	
Lawton Chamber of Commerce	150	
Total Travel Show Productions	1,063	
Promotional Items		
Total Promotional Items	0	
Brochures		
Duncan Convention and Visitors Bureau	750	
Lawton Chamber of Commerce	200	
Medicine Park	50	
Red River Valley Tourism Association	450	
Total Brochures	1,450	
Total Other Advertising Sales		61,843
TOTAL REVENUES		\$ 209,172

See accompanying auditor's report.

**GREAT PLAINS COUNTRY ASSOCIATION, INC.
ALLOWABLE OR DISCRETIONARY EXPENSE - CASH BASIS
FOR THE YEAR ENDED JUNE 30, 2015**

EXPENSES	ALLOW- ABLE	DISCRE- TIONARY	TOTAL
Tourism Promotion Expense			
Travel Guide Production :	\$	\$	\$
Welch Creative Services	4,194		4,194
Tom Biggs		500	500
McCormick Armstrong Printing	21,076	468	21,544
Literature Distribution:			
Certified Folder Display	2,210	2,550	4,760
U. S. Postal and Other Shipping Methods		1,442	1,442
Oklahoma Tourism & Recreation Department	3,976	1,203	5,179
Oklahoma State Vacation Guide:			
Oklahoma Tourism & Recreation Department		21,250	21,250
Cooperative Advertising:			
Oklahoma Today	27,219	5,135	32,354
Destination Ok Magazine-Green Country Marketing	1,260		1,260
Metro Family Magazine		676	676
Miscellaneous Cooperative Ads			
AJR Media Group		495	495
Chisholm Trail Arts Council		100	100
Facebook		49	49
Frontier Country Marketing Assoc.		50	50
Got Print.com		169	169
Lawton Chamber of Commerce		104	104
Madden Media		12,572	12,572
Michael Harris Designs	1,850		1,850
National Bus. Trader Inc.	8,640		8,640
Oklahoma Lakes & Coutry Association		205	205
Oklahoma Living	1,200		1,200
Oklahoma Magazine	2,350	1,175	3,525
Oklahoma State Game Wardens Magazine		750	750
Red River Valley Tourism		300	300
Ritz Hospitality Magazine	629	629	1,258
Willoughby Design		100	100
Welch Creative Services	450		450
Promotional Items			
Bankers Advertising Company		1,835	1,835
Oklahoma Tourism & Recreation Dept.		525	525
4 IM Print		556	556

(Continued on Next Page)

See accompanying auditor's report.

GREAT PLAINS COUNTRY ASSOCIATION, INC.
ALLOWABLE OR DISCRETIONARY EXPENSE - CASH BASIS
FOR THE YEAR ENDED JUNE 30, 2015
(CONTINUED)

EXPENSES	<u>ALLOW- ABLE</u>	<u>DISCRE- TIONARY</u>	<u>TOTAL</u>
Conferences:			
Oklahoma Restaurant Association		780	780
Texas Travel Industry Association		895	895
Travel Shows:			
Dallas Travel & Adventure Show, Dallas, Tx.		1,169	1,169
DFW Ultimate Women's Expo, Irving, Tx.		1,481	1,481
Fort Worth Home & Garden Show, Ft. Worth, Tx.		1,076	1,076
Kansas City Just for Her Expo, Overland Park, Ks.		1,484	1,484
McAllen International Travel Show, McAllen, Tx.		1,178	1,178
Midwest Hunt Fest, Wichita, Ks.		831	831
NCED Postal Training Center Road Show, Norman, Ok.		300	300
Oklahoma Road Shows, Oklahoma City, Ok.		835	835
Wichita Falls Home & Garden, Wichita Falls, Tx.		572	572
Wichita Women's Fair, Wichita, Ks.		775	775
Website:			
Brickstreet South		240	240
Total Tourism Promotional Expense	<u>75,054</u>	<u>64,454</u>	<u>139,508</u>
Administration Expense			
Compensation and Benefits		46,100	46,100
Office Supplies		1,147	1,147
Auditing and Professional Expense		6,080	6,080
Depreciation Expense		406	406
Travel and Meals		5,212	5,212
Bond and Other Insurance		1,861	1,861
Office Rent		2,400	2,400
Telephone and Internet		2,884	2,884
Advertising			0
Other		2,130	2,130
Total Administration Expense	<u>0</u>	<u>68,220</u>	<u>68,220</u>
TOTAL ALLOWABLE/DISCRETIONARY EXPENSES	<u>75,054</u>	<u>\$ 132,674</u>	<u>\$ 207,728</u>
Total State Matching Funds	<u>\$ 75,054</u>		

See accompanying auditor's report.

**GREAT PLAINS COUNTRY ASSOCIATION
LIST OF ADVERTISERS IN THE GREAT PLAINS COUNTRY
PROMOTIONAL PERIODICAL PUBLICATION - CASH BASIS - UNAUDITED
AS OF JUNE 30, 2015**

NAME/ADDRESS	SIZE	AD/ED	AMOUNT RECEIVED *
Altus Chamber of Commerce P. O. Box 518 Altus, OK 73521	2 Pages	AD	\$3,925
Carnegie Chamber of Commerce P. O. Box 70 Carnegie, OK 73015	1/16 Page	AD	275
Chickasaw Country Marketing One East Sheridan, Ste 100 Oklahoma City, OK 73104	1 Page	AD	2,095
Chisholm Trail Heritage Center 1000 North Chisholm Trail Pkwy Duncan, OK 73533	1/2 Page	AD	1,250
City of Comanche 115 North 2nd Street Comanche, OK 73529	1/2 Page	AD	1,250
Clinton Chamber of Commerce 101 South 4th St. Clinton, OK 73601	1/2 Page	AD	1,047
Comanche Nation Tourism Center 410 SE I44, Unit A Lawton, OK 73501	1/2 Page 2014 Guide	AD	1,397
Comanche National Museum 701 NW Ferris Ave. Lawton, OK 73507	1 Page	ED	2,944
Duncan Convention & Visitors Bureau P. O. Box 981 Duncan, OK 73534	2 Page	AD	3,925
Frederick Chamber of Commerce 105 S. Main Frederick, OK 73542	2 Pages	AD	3,925

See accompanying auditor's report.

**GREAT PLAINS COUNTRY ASSOCIATION
LIST OF ADVERTISERS IN THE GREAT PLAINS COUNTRY
PROMOTIONAL PERIODICAL PUBLICATION - CASH BASIS - UNAUDITED
AS OF JUNE 30, 2015**

NAME/ADDRESS	SIZE	AD/ED	AMOUNT RECEIVED *
Frisco Conference Center 101 South 4th Steet Clinton, OK 73061	1/2 Page	AD	1,048
Jordan Advertising 3111 Quail Springs Pkwy, Ste 200 Oklahoma City, OK 73134	1 1/4 Page	AD	2,810
KCCU Radio 2800 West Gore Blvd Lawton, OK 73505	1/4	AD	715
Lavender Valley Acres 10041 CR 1410 Apache, OK 73006	1/16 Page	AD	275
Lawton Chamber of Commerce P. O. Box 1376 Lawton, OK 73502	2 Pages	AD	3,925
Town of Medicine Park P. O. Box 231 Medicine Park, OK 73557	2 Pages	AD	1,308
Meers Store HC 30, Box 1889 Lawton, OK 73501	1/8 Page	AD	500
MPEDA Marketing P.O. Box 231 Medicine Park, OK 73557	2 Pages	AD	2,617
OK Route 66 Museum 2229 W. Gary Blvd. Clinton, OK 73601	1/2 Page	AD	1,250
General Tommy Franks Museum 507 South Main Hobart, OK 73651	1/3 Page	ED	275

See accompanying auditor's report.

GREAT PLAINS COUNTRY ASSOCIATION
LIST OF ADVERTISERS IN THE GREAT PLAINS COUNTRY
PROMOTIONAL PERIODICAL PUBLICATION - CASH BASIS - UNAUDITED
AS OF JUNE 30, 2015

NAME/ADDRESS	SIZE	AD/ED	AMOUNT RECEIVED *
Weatherford Area Chamber of Commerce P. O. Box 857 Weatherford, OK 73096	2 Pages	AD	3,925
Z Axis Enterprises 205B East Lake P. O. Box 278 Medicine Park, OK 73557	1/2 Page	AD	1,250
Total Amount Received			41,931

* Cash received by the Association from the advertisers in the fiscal year ending June 30, 2015. Unless otherwise noted, the advertising amount is for the 2015 Travel Guide.

See accompanying auditor's report.



Certified Public Accountants

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**INDEPENDENT AUDITOR'S REPORT
ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND
ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Directors
Great Plains Country Association, Inc.
Waurika, Oklahoma

We have audited, in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, and the audit requirements of the State of Oklahoma Department of Tourism and Recreation, the financial statements of Great Plains Country Association, Inc., (a nonprofit organization), which comprise the accompanying statement of assets, liabilities, and net assets - cash basis, as of June 30, 2015, the related statement of revenues, expenses and changes in net assets - cash basis and cash flows - cash basis, for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated January 15, 2016. These financial statements are reported on the cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Internal Control Over Financial Reporting.

In planning and performing our audit of the financial statements, we considered the Association's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on

the effectiveness of the Association's internal control. Accordingly, we do not express an opinion on the effectiveness of the Association's internal control.

Our consideration of the internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and responses, we identified certain deficiencies in internal control over financial reporting that we consider to be a material weakness.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and responses as item number 1 to be a material weakness.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Association's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instance of noncompliance or other matters that are required to be reported under the State of Oklahoma Department of Tourism and Recreation regulations or Government Auditing Standards.

Great Plains Country Association's Response to Findings

Great Plains Country Association, Inc.'s response to the findings identified in our audit is described in the accompanying schedule of findings and responses. The Association's response was not subjected to the auditing

procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Association's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the Association's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

McCulley + McCulley

Weatherford, Oklahoma

January 15, 2016

GREAT PLAINS COUNTRY ASSOCIATION, INC.
SCHEDULE OF FINDINGS AND RESPONSES
JUNE 30, 2015

1. Lack of Segregation of Duties.

CONDITION AND EFFECT - The Association only has one full-time employee who is responsible for receiving the monies for deposit, depositing them into the Association's bank account and paying the bills. The Association hired an outside professional accountant to maintain its books and records and to reconcile the bank account. Although this strengthens this weakness, overall segregation of duties is still not adequate. The effect of incompatible segregation of duties could result in material errors or fraud occurring and not be detected in a timely manner.

RECOMMENDATION - Recommend the Association segregate the duties to the extent possible if additional employees are hired in the future.

RESPONSE - The Association considers the cost of adequately segregating these duties as not being economically feasible. The Board of Directors approves all decisions.

GREAT PLAINS COUNTRY ASSOCIATION, INC.
UPDATE ON PRIOR YEAR AUDIT FINDINGS
JUNE 30, 2015

1. Lack of Segregation of Duties.

CONDITION AND EFFECT - The Association only has one employee who is responsible for receiving the monies for deposit, depositing them into the Association's bank account and paying the bills. The Association hired an outside professional accountant to maintain its books and records and to reconcile the bank account. Although this strengthens this weakness, overall segregation of duties is still not adequate. The effect of incompatible segregation of duties could result in material errors or fraud occurring and not be detected in a timely manner.

RECOMMENDATION - Recommend the Association segregate the duties to the extent possible if additional employees are hired in the future.

RESPONSE - The Association considers the cost of adequately segregating these duties as not being economically feasible. The Board of Directors approves all decisions.

UPDATED COMMENT - Situation the same. Comment included in this year's audit report.