

**GREAT PLAINS COUNTRY
ASSOCIATION, INC.**

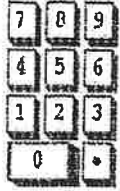
**FINANCIAL STATEMENTS
AND AUDITOR'S REPORTS**

JUNE 30, 2021

GREAT PLAINS COUNTRY ASSOCIATION, INC.
TABLE OF CONTENTS
JUNE 30, 2021

	<u>PAGE</u> <u>NUMBER</u>
Independent Auditor's Report	1 - 3
Financial Statements - Cash Basis	
Statement of Assets, Liabilities and Net Assets - Cash Basis	4
Statement of Revenues, Expenses and Changes in Net Assets - Cash Basis	5
Statement of Cash Flows - Cash Basis	6
Notes to Financial Statements	7 - 12
Supplemental Information	
Sources of Revenue - Cash Basis	13 - 14
Allowable or Discretionary Expense - Cash Basis	15 - 16
List of Advertisers in the Great Plains Country Promotional Periodical Publication - Cash Basis - Unaudited	17 - 19
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit Performed in Accordance with <u>Government Auditing</u> <u>Standards</u>	20 - 22
Schedule of Findings and Responses	23
Update on Prior Year Audit Comments	24

McCulley



&

McCulley

Certified Public Accountants

*Glenn L. McCulley
Roselind C. McCulley*

*204 North Caddo
Post Office Box 1626
Weatherford, Oklahoma 73096*

*Voice (580) 772-8820
Fax (580) 772-0672*

Email: mmcpas@cebridge.net

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Great Plains Country Association, Inc.
Comanche, Oklahoma

Report on the Financial Statements

We have audited the accompanying financial statements of the Great Plains Country Association, Inc., (a nonprofit organization), which comprise of the statement of assets, liabilities and net assets - cash basis as of June 30, 2021, the related statements of revenues, expenses, and changes in net assets - cash basis, and cash flows - cash basis, for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting as described in Note 1; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in Government Auditing Standards, issued by the

Comptroller General of the United States, and the audit requirements of the State of Oklahoma Department of Tourism and Recreation. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities, and net assets of the Great Plains Country Association, Inc., at June 30, 2021, and its revenues, expenses, and changes in net assets and cash flows for the year then ended in accordance with the cash basis of accounting as described in Note 1.

Basis of Accounting

We draw attention to Note 1 of the financial statements which describes the basis of accounting. The financial statements are prepared on the cash basis of accounting prescribed by the State of Oklahoma Department of Tourism and Recreation, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

Other Matters

Our audit was conducted for the purpose of forming an opinion on the accompanying financial statements taken as a whole. The accompanying supplemental schedules and information presented are not necessary for a fair presentation of the financial statements for the year ended June 30, 2021, but are presented for purposes of additional analysis, as required by the State of Oklahoma Department of Tourism and Recreation, which established audit requirements for nonprofit organizations that received state matching funds. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The accompanying supplemental schedules and information (except the List of Advertisers in the Great Plains Country Promotional Periodical Publication - Cash Basis - Unaudited) was subject to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements taken as a whole on the basis of accounting described above.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued a report dated December 6, 2021, on our consideration of the Association's internal control over financial reporting and our test of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the Association's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the Association's internal control over financial reporting and compliance.

McCulley & McCulley
Weatherford, Oklahoma

December 6, 2021

GREAT PLAINS COUNTRY ASSOCIATION, INC.
STATEMENT OF ASSETS, LIABILITIES, AND NET ASSETS
CASH BASIS
JUNE 30, 2021

ASSETS

Current Assets:

Cash in Bank	\$	33,271
--------------	----	--------

Total Current Assets		33,271
----------------------	--	--------

Capital Assets		1,799
----------------	--	-------

Less Accumulated Depreciation		(699)
-------------------------------	--	-------

Net Capital Assets		1,100
--------------------	--	-------

TOTAL ASSETS	\$	34,371
---------------------	-----------	---------------

LIABILITIES AND NET ASSETS

Current Liabilities:

Current Payroll Liabilities	\$	1,404
-----------------------------	----	-------

Note Payable - Arvest Bank		5,300
----------------------------	--	-------

TOTAL LIABILITIES		6,704
--------------------------	--	-------

Net Assets - Unrestricted		27,667
---------------------------	--	--------

TOTAL LIABILITIES AND NET ASSETS	\$	34,371
---	-----------	---------------

The accompanying notes are an integral part of these financial statements.

**GREAT PLAINS COUNTRY ASSOCIATION, INC.
STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN NET ASSETS - CASH BASIS
FOR THE YEAR ENDED JUNE 30, 2021**

CHANGES IN UNRESTRICTED NET ASSETS

REVENUES

Travel Guide Advertising Sales	\$ 37,610
State Matching Funds	54,933
Oklahoma State Vacation Guide	13,700
Other Advertising Sales	26,735
Memberships	3,960
Oklahoma Business Relief Program Grant	10,167
Forgiven Paycheck Protection Program Funds	8,500
Interest	7
Other Revenues	4,338
TOTAL REVENUES	<u>159,950</u>

EXPENSES

Tourism Promotion Expense

Travel Guide Production	25,712
Literature Distribution	6,853
Oklahoma State Vacation and Outdoor Guide	18,600
Cooperative Advertising	22,803
Conferences	237
Website	451

Total Tourism Promotion Expense 74,656

Administration Expense

Compensation and Benefits	43,860
Office Supplies	467
Auditing and Professional Expense	6,400
Depreciation Expense	220
Travel and Meals	2,523
Bond and Other Insurance	1,953
Office Rent (Month to Month)	2,750
Telephone and Internet	2,676
Other	2,372

Total Administration Expense 63,221

Other Expenses

Interest Expense	278
Loan Fees	300
Loss on Disposition of Assets	190

Total Other Expenses 768

TOTAL EXPENSES 138,645

INCREASE IN NET ASSETS 21,305

NET ASSETS

Beginning of Year	<u>6,362</u>
End of Year	<u>\$ 27,667</u>

The accompanying notes are an integral part of these financial statements.

**GREAT PLAINS COUNTRY ASSOCIATION, INC.
STATEMENT OF CASH FLOWS - CASH BASIS
FOR THE YEAR ENDED JUNE 30, 2021**

Cash Flows from Operating Activities	
Cash Received from Travel Guide Advertising Sales	\$ 37,610
Cash Received from State Assistance	54,933
Cash Received from Oklahoma State Vacation Guide Ad Sales	13,700
Cash Received from Other Advertising Sales	26,735
Cash Received from Membership Fees	3,960
Cash Received from State and Federal Sources	18,667
Cash Received from Other Sources	4,338
Cash Paid for Tourism Promotion Expenses	(74,656)
Cash Paid for Employees and Benefits	(43,829)
Cash Paid for Other Administration Expenses	(19,141)
	<hr/>
Net Cash Provided by Operating Activities	22,317
Cash Flows from Capital and Related Financing Activities	
Cash Received on Notes Payable	300
Cash Paid for Capital Assets	(1,138)
Cash Paid for Loan Fees	(300)
Cash Paid for Interest Expense	(278)
	<hr/>
Net Cash (Used for) Capital and Related Financing Activities	(1,416)
Cash Flows from Investing Activities	
Interest Received	7
	<hr/>
Net Cash Provided by Investing Activities	7
Net Increase in Cash and Cash Equivalents	20,908
Cash and Cash Equivalents	
Beginning of Year	12,363
	<hr/>
End of Year	\$ 33,271
	<hr/> <hr/>
Reconciliation of Increase in Net Assets to Net Cash Provided for Operating Activities	
Increase in Net Assets	\$ 21,305
Interest Income	(7)
Interest Expense	278
Loan Fees	300
Loss on Disposition of Assets	190
Adjustments to Reconcile Increase in Net Assets to Net Cash Provided By Operating Activities	
Depreciation	220
Increase in Current Liabilities	31
	<hr/>
Net Cash Provided by Operating Activities	\$ 22,317
	<hr/> <hr/>

Note: The Association wrote off \$1,936 historical cost of obsolete capital assets, which had a net book value of \$190.

The accompanying notes are an integral part of these financial statements.

GREAT PLAINS COUNTRY ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDING JUNE 30, 2021

1. Summary of Significant Accounting Policies.

The accounting policies of the Great Plains Country Association, Inc., (the Association) do not conform to accounting principles generally accepted in the United States of America as applicable to non-profit organizations. The Association uses the cash basis of accounting which is a comprehensive basis of accounting other than generally accepted accounting principles. The following is a summary of the more significant policies under the cash basis of accounting.

A. Reporting Entity.

Great Plains Country Association, Inc., was incorporated as a nonprofit organization under code section 501(c)(6) of the Internal Revenue Code and is tax exempt. Its incorporated name is the Southwestern Oklahoma Recreation and Tourist Association, Inc. Its promotional name is Great Plains Country Association, Inc. or simply Great Plains Country. This report is written under the promotional name since that is the name used by the State of Oklahoma Department of Tourism and Recreation, the Association's letterhead, and related documents. Its primary purpose is to provide a multi-county organization to extend aid, promote, sponsor, encourage, and finance projects that will result in the economic growth of Southwestern Oklahoma by educating the public to programs of tourism, recreational, beautification, and cultural development. A multi-county organization is one whose primary purpose is collectivizing resources contributed by supporters and members in order to employ marketing methods to attract leisure and pleasure travelers/visitors/tourists to the relevant region and represents and promotes more than one county within the State of Oklahoma. Great Plains Country Association, Inc., represents fourteen counties which consist of Beckham, Caddo, Comanche, Cotton, Custer, Greer, Harmon, Jackson, Jefferson, Kiowa, Roger Mills, Stephens, Tillman, and Washita.

GREAT PLAINS COUNTRY ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDING JUNE 30, 2021

1. Summary of Significant Accounting Policies (continued).

B. Basis of Presentation - Accounting.

Great Plains Country Association, Inc., reports on the cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles. Revenues are reported as earned when cash is received and expenses are reported when the related liability is paid in cash, except as noted below. Generally accepted accounting principles require non-profit organizations to report on the accrual basis. Under the accrual basis, revenues are recognized when earned and expenses are recognized when the liability is incurred.

C. Cash in Bank and Cash Equivalents.

The Association maintains its cash accounts with an FDIC insured bank (Arvest Bank in Duncan, Oklahoma and Frazer Bank in Frederick, Oklahoma). Cash in bank is the entity's checking accounts. All cash in bank is FDIC insured. Cash and cash equivalents for purposes of the statement of cash flows include the Association's cash in bank accounts.

D. Capital Assets.

The Association records its capital assets at historical cost, which is an acceptable modification of the cash basis of accounting.

Depreciation is computed using the straight-line method over estimated useful lives of 3 to 10 years.

E. Payroll Liabilities.

Current liabilities are payroll taxes withheld from employees checks and accrued payroll taxes payable but not yet paid in cash. Payroll liabilities are an acceptable modification of the cash basis of accounting.

GREAT PLAINS COUNTRY ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDING JUNE 30, 2021

1. Summary of Significant Accounting Policies (continued).

F. Net Assets - Unrestricted.

Net assets - unrestricted are amounts which are currently available at the discretion of the Board for use in the organization's operations.

2. Capital Assets.

Capital assets and its changes consist of the following:

	June 30, 2020	Additions	Deletions	June 30, 2021
Equipment	\$ 2,597	\$ 1,138	\$ (1,936)	\$ 1,799
Less Accumulated Depreciation	(2,225)	(220)	1,746	(699)
Net Capital Assets	<u>\$ 372</u>	<u>\$ 918</u>	<u>\$ (190)</u>	<u>\$ 1,100</u>

The Association wrote off \$1,936 of obsolete capital assets..

3. State Matching Funds.

State Matching Funds are funds appropriated by the Oklahoma Legislature, administered by the Oklahoma Department of Tourism and Recreation, for the reimbursement of expenses by qualified multi-county organizations for allowable administrative expenses and allowable tourism promotion expenses. Matching funds appropriated by the Oklahoma Legislature are allocated among the various multi-county organizations who have submitted an acceptable marketing plan and certified audit for the previous year to the Oklahoma Tourism and Recreation Department. Each multi-county organization is allocated 100% of the average amount of private sector funds raised and expended by the multi-county organization over the three most recent fiscal years for the administration and promotion of its tourism marketing. This average is expressed as a percentage of the sum of the total average amounts for all multi-county organizations. This percentage of the total matching funds appropriated by the State Legislature is the amount the Association is entitled to claim

GREAT PLAINS COUNTRY ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDING JUNE 30, 2021

3. State Matching Funds (continued).

for the fiscal year ended June 30, 2021. The Association's state matching funds for fiscal year 2021 was originally approved for \$64,183. Expenses by the Association that conform with the rules and regulations of the State Department of Tourism and Recreation are submitted for matching funds from the State.

As of June 30, 2021, the Association has claimed \$64,183 of its fiscal year 2021 State allocation, but only received \$54,933. The remaining balance of \$9,250 was received on July 26, 2021.

4. Risk Management.

The Association is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omission; and natural disasters. The Association purchases a surety bond for the employee(s) to reduce some of their risk of loss and workers compensation insurance for its employee(s). The executive director receives and deposits the Association's funds. During the year ending June 30, 2021, the Association purchased liability and property insurance. Deductibles range from \$100 to \$1,000, depending upon the type of coverage.

5. Donated Services.

The Association uses donated services from its Board of Directors. No amounts have been reflected in these financial statements for donated services since the value of this contributed time is not susceptible to objective measurement or valuation, and the financial statements are reported using the cash basis of accounting.

6. Related Party Transactions.

The Association solicits members to its organization and bills them a membership fee. These members then are entitled to advertise in the Association's annual promotional publication at a reduced rate. For fiscal year 2021, the Association billed

GREAT PLAINS COUNTRY ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDING JUNE 30, 2021

6. Related Party Transactions (continued).

its advertisers for their respective advertising costs. Only the amounts paid by the advertiser and deposited in the cash account are shown in this audit report as advertising sales revenue.

Certain members also have officers, directors, or employees that may also be an officer or director of the Association.

The following schedule shows the amounts received from the membership and others:

<u>Cash Received for</u>	<u>Members</u>	<u>Non- Members</u>	<u>Total</u>
Travel Guide Advertising	\$ 35,097	\$ 2,513	\$ 37,610
Oklahoma State Vacation	13,700		13,700
Other Advertising Sales	26,735		26,735
Membership Fees	3,960		3,960
Other Income	1,578	2,760	4,338
Total	<u>\$ 81,070</u>	<u>\$ 5,273</u>	<u>\$ 86,343</u>

In April, 2021, the Association hired a new executive director who is the spouse of a board member. The salary is the same as what the former executive director was being paid. The Association's policy is to move its office to the executive director's resident City. On May 27, 2021, it signed a one-year lease agreement with an option to renew for another year at \$250 per month. Total paid in fiscal year 2021 was \$500. This property is also owned by a board member. Management has stated that it was the only office space available.

7. Other Advertising Sales and Cooperative Expense.

Other advertising sales were amounts received and cooperative expense paid that were intended to qualify as cooperative advertising.

GREAT PLAINS COUNTRY ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDING JUNE 30, 2021

8. Note Payable - Arvest Bank.

The Association applied for and received from its bank an open end line of credit up to \$20,000. Interest rate is at 5.00% and the maturity date is May 16, 2022. Interest is paid monthly by an automatic transfer from the Association's checking account to the bank. Principal is due at maturity, but prepayments may be made at any time. The outstanding principal balance is \$5,300 as of June 30, 2021.

9. Oklahoma Business Relief Program Grant and Paycheck Protection Program Funds.

The Association applied for and received assistance from these programs that were developed to provide economic support for entities negatively affected by the COVID 19 pandemic. The Association received \$10,167 from the Oklahoma Business Relief Program Grant (OBRP) and \$8,500 from the Paycheck Protection Program (PPP). The PPP funds were originally a loan but forgiveness was granted officially on 7/2/21. For these financial statement purposes the PPP funds are shown as revenue. These funds were expended as follows:

	<u>OBRP</u>	<u>PPP</u>
Rent	\$ 900	\$
Utilities	254	
Payroll Expenses	<u>9,013</u>	<u>8,500</u>
Total	<u>\$10,167</u>	<u>\$8,500</u>

10. Subsequent Events.

Subsequent events were evaluated through December 6, 2021, the date the financial statements were available to be issued.

SUPPLEMENTARY INFORMATION

GREAT PLAINS COUNTRY ASSOCIATION, INC.
SOURCES OF REVENUES - CASH BASIS
FOR THE YEAR ENDED JUNE 30, 2021

State of Oklahoma Matching Funds	\$	54,933	
Memberships Paid Directly to Great Plains Country		3,960	
Interest from Bank on Cash and Money Market Funds		7	
Oklahoma Business Relief Program Grant		10,167	
Forgiven Paycheck Protection Program Funds		8,500	
Great Plains Country Luncheon Meetings Fees		1,420	
Conferences		158	
Other Revenue		2,760	
Travel Guide Advertising Sales -			
From Advertisers Directly to Great Plains Country Association			37,610
Oklahoma State Vacation Guide -			
Duncan Convention and Visitors Bureau	\$	3,050	
Elk City Convention and Visitors Bureau		1,525	
Frederick Chamber of Commerce		1,525	
Lawton Chamber of Commerce		6,075	
Stafford Air & Space Museum		<u>1,525</u>	13,700
Other Miscellaneous Coop Ads			
Duncan Convention and Visitors Bureau		8,348	
Elk City Convention and Visitors Bureau		3,050	
Lawton Chamber of Commerce		<u>11,732</u>	
Total Other Miscellaneous Coop Ads		<u>23,130</u>	
Travel Show Productions			
Altus Chamber of Commerce		700	
City of Anadarko		730	
City of Comanche		100	
Duncan Convention and Visitors Bureau		330	
Elk City Convention and Visitors Bureau		330	
Frederick Chamber of Commerce		330	
Lawton Chamber of Commerce		330	
Total Travel Show Productions		<u>2,850</u>	

(Continued on Next Page)

See accompanying auditor's report.

GREAT PLAINS COUNTRY ASSOCIATION, INC.
SOURCES OF REVENUES - CASH BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(CONTINUED)

Brochures		
Altus Chamber of Commerce	180	
Anadarko Chamber of Commerce	125	
Apache Casino Hotel	125	
City of Anadarko	205	
Duncan Convention and Visitors Bureau	30	
Elk City Convention and Visitors Bureau	30	
Frederick Chamber of Commerce	30	
Lawton Chamber of Commerce	30	
Total Brochures	<u>755</u>	
Total Other Advertising Sales		<u>26,735</u>
TOTAL REVENUES		<u><u>\$ 159,950</u></u>

See accompanying auditor's report.

**GREAT PLAINS COUNTRY ASSOCIATION, INC.
ALLOWABLE OR DISCRETIONARY EXPENSE - CASH BASIS
FOR THE YEAR ENDED JUNE 30, 2021**

EXPENSES	ALLOW- ABLE	DISCRE- TIONARY	TOTAL
Tourism Promotion Expense			
Travel Guide Production :	\$	\$	\$
Barbour Creative Design	4,000		4,000
Creative Market		88	88
QR Code Generator		181	181
EP Graphics	9,250	12,193	21,443
Literature Distribution:			
Certified Folder Display Service Agreement	4,960		4,960
U. S. Postal and Other Shipping Methods		69	69
Oklahoma Tourism & Recreation Department		1,824	1,824
Oklahoma State Vacation and Outdoor Guide:			
Oklahoma Tourism & Recreation Department	18,600		18,600
Miscellaneous Cooperative Ads			
Barbour Creative (Invoice dated 6/17/20, Check for payment dated 6/28/20, cleared bank on 7/13/20)	1,525	(1,525)	0
Creative Market		10	10
Facebook		40	40
The Lawton Constitution	8,682		8,682
Oklahoma Restaurant Association		25	25
Oklahoma Route 66 Association		550	550
Oklahoma Tourism & Recreation Department		2,500	2,500
Sticker Mule		10	10
Tourism Currents LLC		1,250	1,250
Valley Offset Printing Inc.	7,823		7,823
Promotional Items			
Oklahoma Tourism & Recreation Department	1,050		1,050
Conferences:			
Oklahoma Restaurant Association		237	237
Travel Shows:			
Wichita Falls Home & Garden, Wichita Falls, Tx.		863	863
Website:			
Wix.com Inc.		30	30
Network Solutions		221	221
Brickstreet South		200	200
Total Tourism Promotional Expense	55,890	18,766	74,656

(Continued on Next Page)

See accompanying auditor's report.

**GREAT PLAINS COUNTRY ASSOCIATION, INC.
ALLOWABLE OR DISCRETIONARY EXPENSE - CASH BASIS
FOR THE YEAR ENDED JUNE 30, 2021
(CONTINUED)**

EXPENSES	ALLOW- ABLE	DISCRE- TIONARY	TOTAL
	<hr/>	<hr/>	<hr/>
Administration Expense			
Compensation and Benefits	7,618	36,242	43,860
Office Supplies		467	467
Auditing and Professional Expense		6,400	6,400
Depreciation Expense		220	220
Travel and Meals		2,523	2,523
Bond and Other Insurance		1,953	1,953
Office Rent	675	2,075	2,750
Telephone and Internet		2,676	2,676
Other		2,372	2,372
	<hr/>	<hr/>	<hr/>
Total Administration Expense	8,293	54,928	63,221
	<hr/>	<hr/>	<hr/>
TOTAL ALLOWABLE/DISCRETIONARY EXPENSES	64,183	\$ 73,694	\$ 137,877
		<hr/>	<hr/>
Less Promo Claim #3 made 5/14/21, Monies Received on 7/26/21 (Travel Guide Production - EP Graphics)	(9,250)		
	<hr/>		
Total State Matching Funds Received FY 2021	\$ 54,933		
	<hr/>		

See accompanying auditor's report.

**GREAT PLAINS COUNTRY ASSOCIATION
LIST OF ADVERTISERS IN THE GREAT PLAINS COUNTRY
PROMOTIONAL PERIODICAL PUBLICATION - CASH BASIS - UNAUDITED
AS OF JUNE 30, 2021**

NAME/ADDRESS	SIZE	AD/ED	AMOUNT RECEIVED *
Altus Chamber of Commerce P. O. Box 518 Altus, OK 73521	2 Pages	AD	\$3,560
Apache Casino Hotel 2315 East Gore Blvd. Lawton, OK 73501	Back Cover	AD	3,200
City of Anadarko 501 W. Virginia Ave Anadarko, OK 73005	1 Page	AD	4,060
City of Comanche 500 N. Rodeo Dr. Comanche, OK 73529	1 Page	AD	2,000
City of Hobart 111 E. 3rd St. Hobart, OK 73651	1/2	AD	312
Clinton Chamber of Commerce 101 South 4th St. Clinton, OK 73601	1/2 Page	AD	1,350
Diamondback Harley-Davidson 301 SE Interstate Dr. Lawton, OK 73501	Sponsorship		750
Duncan Convention & Visitors Bureau P. O. Box 981 Duncan, OK 73534	1 Page	AD	1,860
Elk City Chamber of Commerce/ Convention and Vistors Bureau P. O. Box 972 Elk City , OK 73648	1 Page	AD	1,860
Frederick Chamber of Commerce 105 S. Main Frederick, OK 73542	1 Page	AD	1,860

See accompanying auditor's report.

**GREAT PLAINS COUNTRY ASSOCIATION
LIST OF ADVERTISERS IN THE GREAT PLAINS COUNTRY
PROMOTIONAL PERIODICAL PUBLICATION - CASH BASIS - UNAUDITED
AS OF JUNE 30, 2021**

NAME/ADDRESS	SIZE	AD/ED	AMOUNT RECEIVED *
Frisco Conference Center 101 South 4th Steet Clinton, OK 73061	1/2 Page	AD	1,350
Greer County Chamber of Commerce 119 E. Jefferson St. Mangum, OK 73554	2 Page	AD	4,200
Harmon County Forward Foundation P. O. Box 735 Hollis, OK 73550	1/2 Page	AD	1,250
Lawton Ft. Sill Chamber of Commerce P. O. Box 1376 Lawton, OK 73502	1 Page	AD	1,860
OK Route 66 Museum 2229 W. Gary Blvd. Clinton, OK 73601	1/2 Page	AD	1,250
Oklahoma Tourism & Recreation Dept. P. O. Box 52002 Oklahoma City, OK 73152	1 Page	AD	2,200
Sesaco Corporation 600 Congress Ave, Floor 14 Austin, Tx 78701	1/2 Page	AD	313
Stafford Air & Space Museum 3000 E. Logan Rd. Weatherford, OK 73096	1/2 Page	AD	1,400
Stephens County Historical Museum P. O. Box 1294 Duncan, OK 73534	Photo with Listing	AD	150
General Tommy Franks Museum 507 South Main Hobart, OK 73651	1/2 Page	AD	625

See accompanying auditor's report.

GREAT PLAINS COUNTRY ASSOCIATION
LIST OF ADVERTISERS IN THE GREAT PLAINS COUNTRY
PROMOTIONAL PERIODICAL PUBLICATION - CASH BASIS - UNAUDITED
AS OF JUNE 30, 2021

NAME/ADDRESS	SIZE	AD/ED	AMOUNT RECEIVED *
Town of Hinton P. O. Box 159 Hinton, OK 73047	1 Page	AD	2,200
Total Amount Received			37,610

* Cash received by the Association from the advertisers in the fiscal year ending June 30, 2021.

See accompanying auditor's report.

McCulley



&

McCulley

Certified Public Accountants

*Glenn L. McCulley
Roselind C. McCulley*

*204 North Caddo
Post Office Box 1626
Weatherford, Oklahoma 73096*

*Voice (580) 772-8820
Fax (580) 772-0672*

Email: mmcpas@cebridge.net

**INDEPENDENT AUDITOR'S REPORT
ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND
ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Directors
Great Plains Country Association, Inc.
Comanche, Oklahoma

We have audited, in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, and the audit requirements of the State of Oklahoma Department of Tourism and Recreation, the financial statements of Great Plains Country Association, Inc., (a nonprofit organization), which comprise the accompanying statement of assets, liabilities, and net assets - cash basis, as of June 30, 2021, the related statement of revenues, expenses and changes in net assets - cash basis and cash flows - cash basis, for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated December 6, 2021. These financial statements are reported on the cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Internal Control Over Financial Reporting.

In planning and performing our audit of the financial statements, we considered the Association's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on Association's internal control. Accordingly, we do not express

an opinion on the effectiveness of the Association's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention of those charged with governance.

Our consideration of the internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and responses, we identified certain deficiencies in internal control over financial reporting that we consider to be a material weakness. We consider the deficiencies described in the accompanying schedule of findings and responses as item number 1 to be a material weakness.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Association's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instance of noncompliance or other matters that are required to be reported under the State of Oklahoma Department of Tourism and Recreation regulations or Government Auditing Standards.

Great Plains Country Association's Response to Findings

Great Plains Country Association, Inc.'s response to the findings identified in our audit is described in the

accompanying schedule of findings and responses. The Association's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Association's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the Association's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

McCulley & McCulley

Weatherford, Oklahoma

December 6, 2021

GREAT PLAINS COUNTRY ASSOCIATION, INC.
SCHEDULE OF FINDINGS AND RESPONSES
JUNE 30, 2021

1. Lack of Segregation of Duties.

CONDITION AND EFFECT - The Association only has one full-time employee who is responsible for receiving the monies for deposit, depositing them into the Association's bank account and paying the bills. The Association hired an outside professional accountant to maintain its books and records and to reconcile the bank account. Although this strengthens this weakness, overall segregation of duties is still not adequate. The effect of incompatible segregation of duties could result in material errors or fraud occurring and not be detected in a timely manner.

RECOMMENDATION - Recommend the Association segregate the duties to the extent possible if additional employees are hired in the future.

RESPONSE - The Association considers the cost of adequately segregating these duties as not being economically feasible. The Board of Directors approves all decisions.

GREAT PLAINS COUNTRY ASSOCIATION, INC.
UPDATE ON PRIOR YEAR AUDIT FINDINGS
JUNE 30, 2021

1. Lack of Segregation of Duties.

CONDITION AND EFFECT - The Association only has one employee who is responsible for receiving the monies for deposit, depositing them into the Association's bank account and paying the bills. The Association hired an outside professional accountant to maintain its books and records and to reconcile the bank account. Although this strengthens this weakness, overall segregation of duties is still not adequate. The effect of incompatible segregation of duties could result in material errors or fraud occurring and not be detected in a timely manner.

RECOMMENDATION - Recommend the Association segregate the duties to the extent possible if additional employees are hired in the future.

RESPONSE - The Association considers the cost of adequately segregating these duties as not being economically feasible. The Board of Directors approves all decisions.

UPDATED COMMENT - Situation the same. Comment included in this year's audit report.