



Grand Lake Association, Inc.

and

Grand Lake Foundation, Inc.

FINANCIAL STATEMENTS

AND

AUDITORS' REPORT

FOR THE YEAR ENDED JUNE 30, 2014



Clothier & Company CPA's P.C.

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Grand Lake Association, Inc. and Grand Lake Foundation, Inc.
Table of Contents
June 30, 2014

Description	Pg. #
Independent Auditors' Report	2
Combined Statement of Assets, Liabilities and Net Assets-Modified Cash Basis	3
Combined Statement of Revenues, Expenses and Changes in Net Assets-Modified Cash Basis	4
Combined Statement of Functional Expenses-Modified Cash Basis	5
Combined Statement of Cash Flows-Modified Cash Basis	6
Statement of Assets, Liabilities and Net Assets-Modified Cash Basis	7
Statement of Revenues, Expenses and Changes in Net Assets-Modified Cash Basis	8
Notes to the Financial Statements	9-12
Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statement Performed in Accordance with <i>Government Auditing Standards</i>	13-14
Supplemental Information Budget to Actual Comparison-Unaudited	16-17
Required OTRD Schedules	
Schedule of Sources of Revenue	18
Schedule of Reconciliation of Cash Expenditures to Amounts Claimed to OTRD	18
Schedule of Advertisers	19-29



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INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Grand Lake Association, Inc. and Grand Lake Foundation, Inc.
Grove, Oklahoma

We have audited the accompanying financial statements of Grand Lake Association, Inc. and Grand Lake Foundation, Inc. (nonprofit organizations), which comprise the statement of assets, liabilities and net assets-modified cash basis as of June 30, 2014, and the related statements of revenues, expenses, and changes in net assets, functional expense, and cash flows-modified cash basis for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting as described in Note 1; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Grand Lake Association, Inc. and Grand Lake Foundation, Inc. as of June 30, 2014, and the changes in its net assets and its cash flows for the year then ended in accordance with the modified cash basis of accounting as described in Note 1.

Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

Other Matters

Supplemental Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The budgetary comparison information, sources of revenue schedule, schedule of reconciliation of cash expenditures, and schedule of advertisers are presented for purposes of additional analysis.

The sources of revenue schedule, the schedule of reconciliation of cash expenditures, and schedule of advertisers are required by the Oklahoma Tourism and Recreation Department. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The sources of revenue schedule and schedule of reconciliation of cash expenditures have been subjected to the auditing procedures applied in the audit of the basic financial statements, and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedure in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

The budgetary comparison and schedule of advertisers are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has not been subjected to the auditing procedures applied in the audit of the financial statements, and accordingly, we do not express an opinion or provide any assurance on it.



Clothier & Company, CPA's, P.C.
January 16, 2015

Grand Lake Association, Inc. and Grand Lake Foundation, Inc.
Combined Statement of Assets, Liabilities and Net Assets-Modified Cash Basis
June 30, 2014

ASSETS

Current Assets	
Cash and Cash Equivalents	\$1,900
Due from Related Entity	0
	0
Total Current Assets	1,900
 Property and Equipment	
Land	101,616
Building	498,625
Improvements	59,215
Equipment & Furniture	61,155
Accumulated Depreciation	(276,150)
	444,461
Net Property and Equipment	444,461
Total Assets	\$446,361

LIABILITIES AND NET ASSETS

Current Liabilities	
Current Portion LT Debt	\$4,578
Payroll Taxes Payable	1,435
Other Current Liabilities	0
	0
Total Current Liabilities	6,013
 Long-term Liabilities	
Notes Payable	123,848
	123,848
Total Long-term Liabilities	123,848
Total Liabilities	129,861
 Net Assets	
Unrestricted	361,199
Change in Net Assets	(44,699)
	316,500
Total Net Assets	316,500
Total Liabilities and Net Assets	\$446,361

See accompanying footnotes and independent auditors' report.

Grand Lake Association, Inc. and Grand Lake Foundation, Inc.
Combined Statement of Revenues, Expenses and Changes in
Net Assets-Modified Cash Basis
June 30, 2014

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Revenues and Other Support				
Events/Boat Shows/Booth Rental	\$194,166	\$0	\$0	\$194,166
Co-op Advertising	37,057	0	0	37,057
Matching Funds	79,262	0	0	79,262
Grand Lake Guide Advertising	66,834	0	0	66,834
Memberships/Banquet	43,331	0	0	43,331
Merchandise Income	14,158	0	0	14,158
Other Income	2,118	0	0	2,118
Interest Income	119	0	0	119
Building Income	9,600	0	0	9,600
Sponsorships	31,125	0	0	31,125
Total Revenues and Other Support	<u>477,770</u>	<u>0</u>	<u>0</u>	<u>477,770</u>
Expenses and Losses				
Program Expenses	324,026	0	0	324,026
Administrative Expenses	198,443	0	0	198,443
Total Expenses and Losses	<u>522,469</u>	<u>0</u>	<u>0</u>	<u>522,469</u>
Change in Net Assets	(44,699)	0	0	(44,699)
Net Assets, Beginning of Year	361,199	0	0	361,199
Net Assets, End of Year	<u>\$316,500</u>	<u>\$0</u>	<u>\$0</u>	<u>\$316,500</u>

See accompanying notes and independent auditors' report.

**Grand Lake Association, Inc. and Grand Lake Foundation, Inc.
 Combined Statement of Functional Expenses-Modified Cash Basis
 June 30, 2014**

	Program	Administrative	Total
Functional Expenses			
Salaries and payroll taxes	\$0	\$98,994	\$98,994
Insurance	38,870	4,774	43,644
Merchandise for resale	558	0	558
Travel expense	14,277	4,921	19,198
Office/postage expenses	11,254	4,265	15,519
Professional fees	300	18,789	19,089
Equipment/furniture repairs	0	9,535	9,535
Occupancy	0	17,067	17,067
Telephone	0	3,358	3,358
Dues and subscriptions	1,745	141	1,886
Miscellaneous	3,205	4,542	7,747
Printing/Copying Expense	0	1,207	1,207
Membership development	0	522	522
Equipment	3,955	0	3,955
Education/sponsorship	0	1,834	1,834
Interest expense	0	8,285	8,285
Depreciation	0	20,209	20,209
Distribution/publication	10,863	0	10,863
Public relations	17,274	0	17,274
Co-op advertising	165,477	0	165,477
Travel shows/conventions	33,122	0	33,122
Special events	21,776	0	21,776
Discounts given	1,350	0	1,350
	<u> </u>	<u> </u>	<u> </u>
Total Functional Expenses	<u><u>\$324,026</u></u>	<u><u>\$198,443</u></u>	<u><u>\$522,469</u></u>

See accompanying notes and independent auditors' report.

Grand Lake Association, Inc. and Grand Lake Foundation, Inc.
Combined Statement of Cash Flows-Modified Cash Basis
June 30, 2014

Cash Flows From Operating Activities:	
Net Income (Loss)	(\$44,699)
Adjustments to reconcile net income to net cash provided by operating activities:	
Depreciation Expense	20,209
(Increase) decrease in current assets	0
Increase (decrease) in accrued expenses	<u>33</u>
Net cash provided (used) by operating activities	(24,457)
Cash Flows from Investing Activities:	
Purchase of Equipment	<u>0</u>
Net cash used by investing activities	0
Cash Flows from Financing Activities:	
Proceeds from borrowings	0
Payments to reduce debt	<u>(4,214)</u>
Net cash used by financing activities	<u>(4,214)</u>
Increase (Decrease) in Cash	(28,671)
Cash, July 1, 2013	<u>30,571</u>
Cash, June 30, 2014	<u><u>\$1,900</u></u>
Interest paid	<u><u>\$8,285</u></u>

See accompanying notes and independent auditors' report.

Grand Lake Association, Inc. and Grand Lake Foundation, Inc.
Statement of Assets, Liabilities and Net Assets-Modified Cash Basis
June 30, 2014

	Grand Lake Association	Grand Lake Foundation	Total
ASSETS			
Current Assets			
Cash and Cash Equivalents	\$1,328	\$572	\$1,900
Due from Related Entity	4,800	(4,800)	0
	<u>6,128</u>	<u>(4,228)</u>	<u>1,900</u>
Total Current Assets			
Property and Equipment			
Land	101,616	0	101,616
Building	299,181	199,444	498,625
Improvements	0	59,215	59,215
Equipment & Furniture	51,876	9,279	61,155
Accumulated Depreciation	(178,312)	(97,838)	(276,150)
	<u>274,361</u>	<u>170,100</u>	<u>444,461</u>
Net Property and Equipment			
	<u>\$280,489</u>	<u>\$165,872</u>	<u>\$446,361</u>
Total Assets			
LIABILITIES AND NET ASSETS			
Current Liabilities			
Current Portion LT Debt	\$4,578	\$0	\$4,578
Payroll Taxes Payable	1,435	0	1,435
Other Current Liabilities	0	0	0
	<u>6,013</u>	<u>0</u>	<u>6,013</u>
Total Current Liabilities			
Long-term Liabilities			
Notes Payable	123,848	0	123,848
	<u>123,848</u>	<u>0</u>	<u>123,848</u>
Total Long-term Liabilities			
	<u>129,861</u>	<u>0</u>	<u>129,861</u>
Total Liabilities			
Net Assets			
Unrestricted	186,233	174,966	361,199
Change in Net Assets	(35,605)	(9,094)	(44,699)
	<u>150,628</u>	<u>165,872</u>	<u>316,500</u>
Total Net Assets			
	<u>\$280,489</u>	<u>\$165,872</u>	<u>\$446,361</u>
Total Liabilities and Net Assets			

See accompanying notes and independent auditors' report.

Grand Lake Association, Inc. and Grand Lake Foundation, Inc.
Statement of Revenues, Expenses and Changes in
Net Assets-Modified Cash Basis
June 30, 2014

	Grand Lake Association	Grand Lake Foundation	Total
Revenues and Other Support			
Events/Boat Shows/Booth Rental	\$194,166	\$0	\$194,166
Co-op Advertising	37,057	0	37,057
Matching Funds	79,262	0	79,262
Grand Lake Guide Advertising	66,834	0	66,834
Memberships/Banquet	43,331	0	43,331
Merchandise Income	14,158	0	14,158
Other Income	2,118	0	2,118
Interest Income	117	2	119
Building Income	9,600	0	9,600
Sponsorships	31,125	0	31,125
	<u>477,768</u>	<u>2</u>	<u>477,770</u>
Total Revenues and Other Support			
Expenses			
Program Expenses	324,026	0	324,026
Administrative Expenses	189,347	9,096	198,443
	<u>513,373</u>	<u>9,096</u>	<u>522,469</u>
Total Expenses			
Change in Net Assets Temporarily Restricted	0	0	0
Change in Net Assets Restricted	0	0	0
Change in Net Assets Unrestricted	(35,605)	(9,094)	(44,699)
Net Assets Unrestricted, Beginning of Year	<u>186,233</u>	<u>174,966</u>	<u>361,199</u>
Nets Assets Unrestricted, End of Year	<u><u>\$150,628</u></u>	<u><u>\$165,872</u></u>	<u><u>\$316,500</u></u>

See accompanying notes and independent auditors' report.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICY

Organization and Nature of Activities

The Grand Lake Association, Inc. is a not-for profit organization whose mission is to promote all aspects of the travel/tourism industry through strategic marketing of Grand Lake, Oklahoma.

The Grand Lake Foundation, Inc. is a not-for-profit organization whose mission is to promote and market the Grand Lake area and to provide facilities for other not-for-profit organizations. The Foundation's board of directors is controlled by the Association's board.

Basis of Accounting

The financial statements of Grand Lake Association, Inc. and Grand Lake Foundation, Inc. have been prepared on the modified-cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles as required by the Oklahoma Department of Tourism rules. The modified-cash basis of accounting recognizes cash receipts when cash is received, not when earned, and recognizes expenses when cash is expended rather than when incurred as required by accounting principles generally accepted in the United States of America.

Basis of Presentation

The Association and Foundation are required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. As permitted the entities do not use fund accounting. The combined financial statements include accounts of the Association and Foundation. All significant inter-company balances and transactions have been eliminated in the combination.

Cash and cash equivalents

For purposes of the combined entities the statement of cash flows, cash and cash equivalents are considered to be highly liquid depository accounts with a maturity of less than three months.

Estimates

The preparation of financial statements on the modified-cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles, requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Expense Allocation

The cost of providing various programs and other activities has been summarized on a functional basis in the Combined Statement of Activities and the Statement of Functional Expenses. Accordingly, certain costs have been allocated among the program and administrative expenses, directly identifiable expenses are charged to program or administrative expense.

Grand Lake Association, Inc. and Grand Lake Foundation, Inc.

Matching Funds

The Association derives a significant portion of its income from advertising sales, and managed cooperative advertising, as well as contributions and the sale of memberships. These revenues come mainly from business enterprises in the area of Grand Lake. The remainder of the revenues is derived from the State of Oklahoma and fund raising events. The Organization presents periodic reports to the State showing expenses paid, and the State reimburses the organization for one hundred percent of the allowable expenses limited to the amount allocated to Grand Lake Association, Inc. Reimbursements from the state are recorded as income in the fiscal year in which they are received.

Fixed Assets

Property and equipment are recorded at historical cost or at estimated fair value at the date of the gift. Depreciation is computed using accelerated methods used for tax purposes over the estimated useful lives of the related assets. Expenditures for maintenance and repairs are charged to expense as incurred, whereas major improvements are capitalized. If an asset is permanently impaired in value, the asset cost is written down to market value.

Income Tax

The Internal Revenue Service has determined that the Association meets the requirements of the Internal Revenue Code and is exempt from federal income tax under Section 501(c)(6) of the Code. However, the Association is required to file Form 990, information report, with the Internal Revenue Service. The Internal Revenue Service has determined that advertising space sold in the Grand Lake Guide and the Grand Lake Map is unrelated business income requiring the Association to file a Form 990-T.

The Foundation is a not-for-profit organization that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code. The Foundation is required to file an E-Postcard because their gross receipts are under \$25,000 annually.

The Organizations' Forms 990, *Return of Organization Exempt from Income Tax*, for the years ending 2012, 2013, and 2014 are subject to examination by the IRS, generally for three years after they were filed.

Restricted and Unrestricted Assets

Contributions received are recorded as increases in unrestricted, temporarily restricted, or permanently restricted net assets, depending on the existence and/or nature of any donor restrictions. When a restriction expires, that is, when the stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the combined statement of revenues, expenses and changes in net assets – cash basis as net assets released from restrictions.

2. CASH AND INVESTMENTS

The Association and Foundation maintain cash accounts in the Bank of Grove located in Grove, Oklahoma. Accounts are guaranteed by the Federal Deposit Insurance Corporation up to \$250,000. As of June 30, 2014 the Association and Foundation had no uninsured receipts.

3. REIMBURSEMENT FROM THE STATE OF OKLAHOMA

As described in Note 1, the Association receives funding from the State of Oklahoma in the form of the reimbursement of 100% of allowable expenditures, limited to the amount allocated by the state for matching funds. State reimbursements are identified according to the fiscal year program from which the State makes the payments. The Organization received \$79,262 in 2014 funds. Payments received during the year in matching funds totaled \$79,262. This is 16.5% of the total revenue (\$477,770) for this organization and is not considered a concentration of revenue.

Total expenditures for the organization were \$522,469. The state reimbursed 15.8% of the total expenditures for a total of \$79,262 which was the amount paid by the state as matching funds for Grand Lake Association, Inc. for the 2014 fiscal year.

4. LONG-TERM DEBT

Long-term debt consists of a note payable to the Bank of Grove with interest at 6.25%. The note is due in monthly installments of \$1,040, including interest with the balance of the loan due March 2015. The Association is going to renew the loan on the due date. The note is collateralized by the building. As of June 30, 2014 the principal balance was \$128,426.

Current maturities and debt service for the note are as follows:

	<u>Maturities</u>	<u>Debt Service</u>
2015	4,578	12,475
2016	4,872	12,475
2017	5,186	12,475
2018	5,519	12,475
2019	108,271	114,871
Thereafter	0	0
Totals	<u>128,426</u>	<u>164,771</u>

5. PROPERTY AND EQUIPMENT

The following is a combined analysis of property and equipment, at cost, and related depreciation at June 30, 2014:

	Cost Basis 6/30/13	Additions/ Deletions	Accumulated Depreciation	Book Value 6/30/14
Building	\$498,625	\$0	\$199,991	\$298,634
Equipment/Furniture & Fixtures	61,155	0	57,704	3,451
Land	101,616	0	0	101,616
Improvements	59,215	0	18,455	40,760
	<u>\$720,611</u>	<u>\$0</u>	<u>\$276,150</u>	<u>\$444,461</u>

Depreciation expense as of June 30, 2014 was \$20,209 for the Association and Foundation.

Grand Lake Association, Inc. and Grand Lake Foundation, Inc.

6. ADVERTISING COSTS

Because Grand Lake Association Inc. is in the business of promoting the development of tourism and commerce through various forms of advertising, all advertising costs are expensed in the period paid and none of the costs are capitalized.

7. EVALUATION OF SUBSEQUENT EVENTS

The Association hired a new Executive Director, Rodney Ray in August of 2014 and applied for and utilized \$72,797 of an \$85,000 line of credit with the Bank of Grove in October 2014 and will renew the building loan in March 2015. There were no other events that would need disclosure as of the date of these financial statements.



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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Directors
Grand Lake Association, Inc. and Grand Lake Foundation, Inc.
Grove, Oklahoma

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of Grand Lake Association, Inc. and Grand Lake Foundation, Inc. (nonprofit organizations), which comprise the statement of financial position-modified cash basis as of June 30, 2014, and the related statements of activities, functional expense-modified cash basis, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated January 16, 2015.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Grand Lake Association, Inc. and Grand Lake Foundation, Inc.'s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstance for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Grand Lake Association, Inc. and Grand Lake Foundation, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of Grand Lake Association, Inc. and Grand Lake Foundation, Inc.'s internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that we consider to be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, material weaknesses may exist that have not been identified.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a

material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Grand Lake Association, Inc. and Grand Lake Foundation, Inc.'s financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statements amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

This purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Clothier & Company, CPA's, P.C.

January 16, 2015

SUPPLEMENTAL INFORMATION

Grand Lake Association, Inc.
Required OTRD Schedules
June 30, 2014

Schedule of Sources of Revenue

Events/Boat Shows/Booth Rental	\$194,166
Co-op Advertising	37,057
Matching Funds	79,262
Grand Lake Guide Advertising	66,834
Memberships/Banquet	43,331
Merchandise Income	14,158
Other Income	2,118
Interest Income	117
Building Income	9,600
Sponsorships	31,125
	<u>31,125</u>
	<u><u>\$477,768</u></u>

**Schedule of Reconciliation of Cash Expenditures to
Amounts Claimed to Oklahoma Tourism and Recreation**

	Allowable Expenditures Claimed	Discretionary Expenditures	Total Expenditures
	<u>Claimed</u>	<u>Expenditures</u>	<u>Expenditures</u>
Administrative Expenses	\$0	\$125,243	\$125,243
Payroll Expenses	0	60,865	60,865
Depreciation Expense	0	12,335	12,335
Advertising & Promotional:			
Newspaper & Magazine Advertising	0	0	0
Radio, TV, Other Media	63,745	101,732	165,477
Production	7,984	14,133	22,117
Distribution	7,533	25,589	33,122
Miscellaneous/Other	0	94,214	94,214
	<u>0</u>	<u>94,214</u>	<u>94,214</u>
	<u>\$79,262</u>	<u>\$434,111</u>	<u>\$513,373</u>

See accompany notes and independent auditors' report.

ADVERTISING	Date	Name	Address		Paid Amount
2014 Legislative Getaway					
	6/16/14	Grand Lake Mental Health Center, Inc	14 W Delaware Nowata, OK 74048	2014 Legislative Getaway Spons	1,000.00
	6/26/14	GRDA	Lori Starks PO Box 409 Vinita, OK 74301	2014 Legislative Getaway	1,500.00
Total 2014 Legislative Getaway					<u>2,500.00</u>
2014 NBAA National Championship					
	5/23/14	City of Grove	104 W 3rd Grove, OK 74344	2014 NBAA Ntl Championship	1,800.00
Total 2014 NBAA National Championship					<u>1,800.00</u>
TBF National Championship					
	12/10/13	City of Grove	104 W 3rd Grove, OK 74344	TBF National Championship	10,000.00
	1/9/14	GRDA	Lori Starks PO Box 409 Vinita, OK 74301	TBF National Championship	2,500.00
Total TBF National Championship					<u>12,500.00</u>
FLW Everstart Tournament					
	12/10/13	City of Grove	104 W 3rd Grove, OK 74344	2014 FLW Everstart Tournament	12,500.00
	1/9/14	GRDA	Lori Starks PO Box 409 Vinita, OK 74301	FLW Everstart Tourmnt Sponso	2,500.00
Total FLW Everstart Tournament					<u>15,000.00</u>
Wohali Bass					
	10/28/13	Wells Fargo-Tad Jones	P.O. Box 6415 Carol Stream, IL 60197-6415		-2,220.00
	11/13/13	Wohali Outdoors	1300 N. Industrial Claremore, OK 74017	Wohali Bass Tournament	2,053.24
	12/30/13	TJT Enterprises LLC	P.O. Box 250 Inola, OK 74036	Wohali Bass Tournament	1,000.00
Total Wohali Bass					<u>833.24</u>
2014 Bass Extravaganza					
	9/28/13	Cash Sales		Badges Purchased	40.00
	10/15/13	Cash Sales		Badges Sold	180.00
	10/18/13	Cash Sales		BADGES BOUGHT	40.00
	10/21/13	Cash Sales		Square Inc 131021B2 MXXXXX6I	408.45
	10/21/13	Cash Sales		BANKCARD SETTLEMENT 6281	20.00
	10/21/13	Cash Sales		BADGES BOUGHT	2,261.06
	10/21/13	Cash Sales		Badges Bought	20.00
	10/28/13	Cash Sales		badges sold	3,480.00
	11/5/13	Cash Sales		Badges Sold	120.00
	11/7/13	Cash Sales		Badge Sold	20.00
	11/15/13	Cash Sales		Badge Sold	20.00
	11/18/13	Cash Sales		Badge Sold	20.00
	11/21/13	Cash Sales		Badge Sold	20.00
	11/22/13	Cash Sales		Badges Bought	80.00
	11/22/13	Cash Sales		Badges Bought	20.00
	11/25/13	Cash Sales		Badge Sold	40.00
	11/26/13	Sara Beck	Sara Beck 1639 Pine Drive Grove, OK 74344	Extravaganza Sponsor	1,000.00
	12/1/13	Indigo Sky*	70220 E. Highway 60 Wyandotte, OK 74370	Host Package for Bass Extravag	27,500.00
	12/2/13	Cash Sales		Badges Sold	20.00
	12/5/13	Hard Rock Hotel and Casino		Total Recognition Sponsorship	38,450.00
	12/6/13	Cash Sales		Badge Sold	20.00
	12/13/13	Cash Sales		Badges Sold	80.00
	12/13/13	Cash Sales		Badges Sold	60.00
	12/13/13	Cash Sales		Badges Sold	20.00
	12/17/13	Cash Sales		badges sold	40.00
	12/18/13	Cash Sales		Badges Sold	720.00
	12/19/13	Cash Sales		Badges Sold	40.00
	12/24/13	Cash Sales		BANK OF AMERICA DEPOSIT 4:	40.00
	12/30/13	Cash Sales		Badges Sold	80.00
	1/20/14	Cash Sales		Badges Sold	60.00
	1/31/14	Cash Sales		Badges Sold	38.90
	1/31/14	Cash Sales		Badges Sold	240.00
	2/5/14	Northeast OK Electric Coop	Cindy Hefner P.O. Box 948 Vinita, OK 74301	Community Supporter Package	250.00
	2/5/14	Cash Sales		Badges Sold	100.00
	2/5/14	Cash Sales		Badges Sold	20.00
	2/5/14	Cash Sales		Badges Sold at Travel Shows	710.00
	2/5/14	Cash Sales		Badges Bought on line with Squa	174.60
	2/5/14	Cash Sales		Badges Sold	60.00
	2/20/14	Cash Sales		Badges Sold at Travel Shows	410.00
	3/3/14	Cash Sales		Badges Sold	200.00
	3/4/14	Cash Sales		badges sold on Square	155.30
	3/5/14	Cash Sales		Badges Sold	520.00
	3/14/14	Cash Sales		Badges Sold	40.00
	3/14/14	Cash Sales		Badges Sold	1,405.00
	3/14/14	Cash Sales		Badges Sold	560.00
	3/27/14	Cash Sales		Badges Sold	1,140.00
	3/31/14	Cash Sales		Badges Sold	660.00
	4/1/14	Cash Sales		Badges Sold	2,020.00
	4/2/14	Cash Sales		badges sold	840.00
	4/3/14	Cash Sales		Badges Sold	2,220.00
	4/3/14	Cash Sales		Badges sold	20.00
	4/7/14	Cash Sales		Badges Sold	2,000.00
	4/7/14	SCA		Claim 70116 for Prize Fish	5,000.00
	4/8/14	Cash Sales		Badges Sold	1,000.00
	4/9/14	Cash Sales		Badges Sold	20.00
	4/9/14	Cash Sales		Badges Sold	20.00
	4/9/14	Cash Sales		Badges Sold	20.00
	4/9/14	Cash Sales		Badges Sold	860.00
	4/10/14	Cash Sales		Badges Sold	1,200.00
	4/12/14	Cash Sales		Badges Sold	1,200.00