

GROVE EMS DISTRICT

Compiled
Financial Statements

For the period ended
06/30/23

TC Advisors, LLC
2105 US-59
Grove, OK 74344
918-786-3292/918-786-5389

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2105 US-59
Grove, OK 74344
918-786-3292

ACCOUNTANTS' COMPILATION REPORT

July 19, 2023

To the Board of Directors:
GROVE EMS DISTRICT

The directors are responsible for the accompanying balance sheet - all funds and account groups - governmental basis of GROVE EMS DISTRICT as of June 30, 2023, and the related statements of income for the 1 Month and 12 Months then ended. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We have not audited or reviewed the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by the directors. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Accounts receivable and accounts payable are recorded only at the year end.

The directors have elected to omit substantially all of the disclosures and the statement of cash flows required by the governmental basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's assets, liabilities, equity, revenues, and expenditures. Accordingly these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to GROVE EMS DISTRICT.



TC Advisors, LLC
Tax & Accounting

**GROVE EMS DISTRICT
BALANCE SHEET
As of June 30, 2023**

ASSETS

CURRENT ASSETS

CASH IN BANK - GFSB-OPERATING \$ 736,611.24

TOTAL CURRENT ASSETS 736,611.24

PROPERTY AND EQUIPMENT

LAND 133,707.39

BUILDINGS 1,647,549.84

EMERGENCY VEHICLES 1,521,430.59

COMMUNICATION EQUIPMENT 105,495.22

OTHER EQUIPMENT 722,883.68

TOTAL PROPERTY AND EQUIPMENT 4,131,066.72

TOTAL ASSETS 4,867,677.96

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

ACCOUNTS PAYABLE \$ 1,750.00

TOTAL CURRENT LIABILITIES 1,750.00

FUND BALANCE

INVESTMENT IN FIXED ASSETS 4,131,066.72

FUND BALANCE - BEGINNING OF YEAR - GENERAL 376,341.35

REVENUE OVER (UNDER) EXPENDITURES 358,519.89

TOTAL FUND BALANCE 4,865,927.96

TOTAL LIABILITIES AND FUND BALANCE \$ 4,867,677.96

**GROVE EMS DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES**

	1 Month Ended June 30, 2023 Actual	12 Months Ended June 30, 2023 Actual	Current Year Budget	Remaining Budget
REVENUE				
AD VALOREM TAXES-CURRENT YEAR	\$ 6,535.79	\$ 687,192.13	\$ 694,541.84	\$ 7,349.71
AD VALOREM TAXES-PRIOR YEAR	2,619.79	23,691.18	16,000.00	(7,691.18)
INTEREST EARNED	1,967.66	11,989.77	3,000.00	(8,989.77)
MISCELLANEOUS	0.00	26,560.00	0.00	(26,560.00)
TOTAL REVENUE	<u>11,123.24</u>	<u>749,433.08</u>	<u>713,541.84</u>	<u>(35,891.24)</u>
EXPENDITURES				
PERSONAL SERVICES				
MONTHLY CONTRACT	22,000.00	264,000.00	374,000.00	110000.00
ACCOUNTING	260.00	6,481.00	6,400.00	-81.00
LEGAL	0.00	0.00	1,000.00	1000.00
MEDICAL DIRECTOR	3,000.00	18,000.00	25,500.00	7500.00
TOTAL PERSONAL SERVICES	<u>25,260.00</u>	<u>288,481.00</u>	<u>406,900.00</u>	<u>118,419.00</u>
OPERATING EXPENSES				
INSURANCE	0.00	750.00	1,600.00	850.00
ADMINISTRATIVE EXPENSES	0.00	465.05	1,500.00	1,034.95
TRAINING	5,000.00	13,990.00	10,000.00	(3,990.00)
OTHER	0.00	0.00	3,500.00	3,500.00
PROPERTY REVALUATION	0.00	11,601.26	20,000.00	8,398.74
HARDSHIP CASES	0.00	0.00	1,000.00	1,000.00
TOTAL OPERATING EXPENSES	<u>5,000.00</u>	<u>26,806.31</u>	<u>37,600.00</u>	<u>10,793.69</u>
AUDIT	<u>0.00</u>	<u>0.00</u>	<u>24,474.30</u>	<u>24,474.30</u>
CAPITAL OUTLAY				
ASSETS PURCHASED	<u>0.00</u>	<u>75,625.88</u>	<u>569,890.00</u>	<u>494,264.12</u>
TOTAL EXPENDITURES	<u>30,260.00</u>	<u>390,913.19</u>	<u>1,038,864.30</u>	<u>647,951.11</u>
REVENUE OVER (UNDER) EXPENSES	<u>\$ (19,136.76)</u>	<u>\$ 358,519.89</u>	<u>\$ (325,322.46)</u>	<u>\$ (683,842.35)</u>

**GROVE EMS DISTRICT
General Ledger**

June 1, 2023 - June 30, 2023

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
113 CASH IN BANK - GFSB-OPERATING				754,118.00		
06/06/23	4841		CROWDER COLLEGE		(5,000.00)	
06/06/23	4842		DOUGLAS G COX		(1,500.00)	
06/06/23	4843		INTEGRIS GROVE HOSPITAL		(22,000.00)	
06/06/23	4844		TC ADVISORS, LLC		(130.00)	
06/14/23	2		DEPOSIT CTY OF DELAWARE/STATE OF OK		9,155.58	
06/25/23			Interest deposit		1,967.66	
Totals for 113					<u>(17,506.76)</u>	<u>736,611.24</u>
160 LAND				133,707.39		
Totals for 160					<u>0.00</u>	<u>133,707.39</u>
161 BUILDINGS				1,647,549.84		
Totals for 161					<u>0.00</u>	<u>1,647,549.84</u>
166 EMERGENCY VEHICLES				1,521,430.59		
Totals for 166					<u>0.00</u>	<u>1,521,430.59</u>
167 COMMUNICATION EQUIPMENT				105,495.22		
Totals for 167					<u>0.00</u>	<u>105,495.22</u>
168 OTHER EQUIPMENT				722,883.68		
Totals for 168					<u>0.00</u>	<u>722,883.68</u>
201 ACCOUNTS PAYABLE				(120.00)		
06/06/23	4841		CROWDER COLLEGE		5,000.00	
06/06/23	4841- PMTAPP		CROWDER COLLEGE - Payment Application		(2,500.00)	
06/06/23	4841- PMTAPP		CROWDER COLLEGE - Payment Application		(2,500.00)	
06/06/23	4842		DOUGLAS G COX		1,500.00	
06/06/23	4842- PMTAPP		DOUGLAS G COX - Payment Application		(1,500.00)	
06/06/23	4843		INTEGRIS GROVE HOSPITAL		22,000.00	
06/06/23	4843- PMTAPP		INTEGRIS GROVE HOSPITAL - Payment Application		(22,000.00)	
06/06/23	4844		TC ADVISORS, LLC		130.00	
06/06/23	4844- PMTAPP		TC ADVISORS, LLC - Payment Application		(130.00)	
06/30/23	JE		Record June payables		(1,630.00)	
Totals for 201					<u>(1,630.00)</u>	<u>(1,750.00)</u>
380 INVESTMENT IN FIXED ASSETS				(4,131,066.72)		
Totals for 380					<u>0.00</u>	<u>(4,131,066.72)</u>
381 FUND BALANCE - BEGINNING OF YEAR - GENERAL				(376,341.35)		
Totals for 381					<u>0.00</u>	<u>(376,341.35)</u>
1401 AD VALOREM TAXES-CURRENT YEAR				(680,656.34)		
06/14/23	2		DEPOSIT CTY OF DELAWARE/STATE OF OK		(6,535.79)	
Totals for 1401					<u>(6,535.79)</u>	<u>(687,192.13)</u>
1402 AD VALOREM TAXES-PRIOR YEAR				(21,071.39)		
06/14/23	2		DEPOSIT CTY OF DELAWARE/STATE OF OK		(392.16)	

**GROVE EMS DISTRICT
General Ledger**

June 1, 2023 - June 30, 2023

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
06/14/23	2		DEPOSIT CTY OF DELAWARE/STATE OF OK-BACK TAXES		(2,227.63)	
			Totals for 1402		<u>(2,619.79)</u>	<u>(23,691.18)</u>
1498 INTEREST EARNED				(10,022.11)		
06/25/23			Interest deposit		(1,967.66)	
			Totals for 1498		<u>(1,967.66)</u>	<u>(11,989.77)</u>
1499 MISCELLANEOUS				(26,560.00)		
			Totals for 1499		<u>0.00</u>	<u>(26,560.00)</u>
1601 MONTHLY CONTRACT				242,000.00		
06/06/23	4843- PMTAPP		INTEGRIS GROVE HOSPITAL - Payment Application		22,000.00	
			Totals for 1601		<u>22,000.00</u>	<u>264,000.00</u>
1603 ACCOUNTING				6,221.00		
06/06/23	4844- PMTAPP		TC ADVISORS, LLC - Payment Application		130.00	
06/30/23	JE		Record June payables		130.00	
			Totals for 1603		<u>260.00</u>	<u>6,481.00</u>
1605 MEDICAL DIRECTOR				15,000.00		
06/06/23	4842- PMTAPP		DOUGLAS G COX - Payment Application		1,500.00	
06/30/23	JE		Record June payables		1,500.00	
			Totals for 1605		<u>3,000.00</u>	<u>18,000.00</u>
1611 INSURANCE				750.00		
			Totals for 1611		<u>0.00</u>	<u>750.00</u>
1612 ADMINISTRATIVE EXPENSES				465.05		
			Totals for 1612		<u>0.00</u>	<u>465.05</u>
1613 TRAINING				8,990.00		
06/06/23	4841- PMTAPP		CROWDER COLLEGE - Payment Application		2,500.00	
06/06/23	4841- PMTAPP		CROWDER COLLEGE - Payment Application		2,500.00	
			Totals for 1613		<u>5,000.00</u>	<u>13,990.00</u>
1615 PROPERTY REVALUATION				11,601.26		
			Totals for 1615		<u>0.00</u>	<u>11,601.26</u>
1690 ASSETS PURCHASED				75,625.88		
			Totals for 1690		<u>0.00</u>	<u>75,625.88</u>
			Report Total			<u>0.00</u>
Net Profit/(Loss)						
Current Period					<u>(19,136.76)</u>	
Year-to-Date					<u>358,519.89</u>	

Distribution count = 27