



**COMPREHENSIVE  
ANNUAL FINANCIAL REPORT  
FOR THE FISCAL YEAR ENDED  
DECEMBER 31, 2020**

# **The City of Guymon, Oklahoma**



## **Comprehensive Annual Financial Report**

**For the Fiscal Year Ended December 31, 2020**

Prepared by:  
City of Guymon  
City Clerk Department



# CITY OF GUYMON, OKLAHOMA

## TABLE OF CONTENTS

	<u>Page</u>
<b>COMPREHENSIVE ANNUAL FINANCIAL REPORT:</b>	
<b>INTRODUCTORY SECTION:</b>	
Transmittal Letter	i-iii
Certificate of Achievement for Excellence in Financial Reporting	v
Organizational Chart	vi
List of Principal Officials	vii
<b>FINANCIAL SECTION:</b>	
INDEPENDENT AUDITOR’S REPORTS	1-3
REQUIRED SUPPLEMENTARY INFORMATION:	
Management’s Discussion and Analysis	5-13
BASIC FINANCIAL STATEMENTS:	15
<u>Statement</u>	
1	<i>Government-Wide Financial Statements:</i> Statement of Net Position 16
2	Statement of Activities 17
3	<i>Fund Financial Statements:</i> Balance Sheet – Governmental Funds and Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position 18-19
4	Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds and Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities 20-21
5	Statement of Net Position—Proprietary Fund 22
6	Statement of Revenues, Expenses, and Changes in Fund Net Position—Proprietary Fund 23
7	Statement of Cash Flows—Proprietary Fund 24
	Notes to Basic Financial Statements 25-63

**CITY OF GUYMON, OKLAHOMA  
TABLE OF CONTENTS  
(Continued)**

		<u>Page</u>
	REQUIRED SUPPLEMENTARY INFORMATION OTHER THAN MD&A:	64
 <u>Exhibit</u>		
1	Schedule of Share of Net Pension Liability (Asset) – Police Pension	65
2	Schedule of City Contributions – Police Pension & Retirement System	65
3	Schedule of Share of Net Pension Liability – Firefighter’s System	66
4	Schedule of City Contributions – Firefighter’s Pension & Retirement	66
5	Schedule of Changes in Net Pension Liability and Related Ratios – OMRF	67
6	Schedule of Employer Contributions – OMRF	68
7	Budgetary Comparison Schedule—General Fund	69
8	Notes to Required Supplementary Information	70-71
	 OTHER SUPPLEMENTARY INFORMATION:	 72
 <u>Schedule</u>		
1	Combining Balance Sheet—Nonmajor Governmental Funds	73
2	Combining Statement of Revenues, Expenditures, and Changes in Fund Balances—Nonmajor Governmental Funds	74
3	Combining Balance Sheet—General Fund Accounts	75
4	Combining Statement of Revenues, Expenses, and Changes in Fund Balances—General Fund Accounts	76
5	Schedule of Departmental Operating Revenues and Expenses Enterprise Fund—Operating Account (Guymon Utilities Authority)	77
6	Schedule of Revenues, Expenditures and Changes in Fund Balance—Budget and Actual—Major Governmental Capital Project Funds	78
7	Schedule of Revenues, Expenditures and Changes in Fund Balance—Budget and Actual—Nonmajor Governmental Funds	79-81

# CITY OF GUYMON, OKLAHOMA

## TABLE OF CONTENTS (Continued)

STATISTICAL SECTION:		<u>Page</u>
		83
<u>Table</u>		
1	Net Assets/Position by Component Unit – Last Ten Fiscal Years	84
2	Change in Net Assets/Position – Last Ten Fiscal Years	85-86
3	Fund Balances, Governmental Funds—Last Ten Fiscal Years	87
4	Changes in Fund Balances, Governmental Funds- Last Ten Fiscal Years	88
5	Governmental Activities Tax Revenues By Source—Last Ten Fiscal Years	89
6	Gas Revenue by Customer Type – Last Seven Fiscal Years	90
7	Top Ten Gas Customers – Current and Five Fiscal Years Ago	91
8	Gas Rates – Last Five Fiscal Years	92
9	Taxable Sales by Category – Last Ten Fiscal Years	93
10	Sales Tax Rates of Direct and Overlapping Governments – Last Ten Fiscal Years	94
11	Ratio of Net General Bonded Debt to Assessed Value and Net Bonded Debt Per Capita – Last Ten Fiscal Years	95
12	Computation of Direct and Overlapping Debt – December 31, 2012	96
13	Legal Debt Margin Information – Last Ten Fiscal Years	97
14	Municipal Authority Pledged Revenue Coverage – Last Ten Fiscal Years	98
15	Ratio for Outstanding Debt By Type – Last Ten Fiscal Years	99
16	Demographic and Economic Statistics - Last Ten Calendar Years	100
17	Principal Employers - Current Year and Ten Years Ago	101

# CITY OF GUYMON, OKLAHOMA

## TABLE OF CONTENTS (Continued)

<b>STATISTICAL SECTION (Cont.):</b>		<u>Page</u>
<u>Table</u>		
18a	Capital Asset Statistics by Function/Program – Last Eight Fiscal Years	102
18b	Full-Time Equivalent City Government Employees by Function/Program - Last Eight Fiscal Years	103
18c	Operating Indicators by Function/Program – Last Eight Fiscal Years	104

# **Introductory Section**





June 30, 2021

To the Honorable Mayor Kim Peterson, Members of the City Council and Citizens:

We are pleased to submit the Comprehensive Annual Financial Report (CAFR) of the City of Guymon for the fiscal year ended December 31, 2020. We believe the information, as presented, is accurate in all material aspects and that all disclosures necessary to enable the reader to gain an adequate understanding of the City's financial affairs have been included. The Management's Discussion and Analysis provides additional narrative and detailed analysis of the City's financial affairs. The City's MD&A can be found immediately following the independent auditor's report. It is the responsibility of the management of the City to prepare the CAFR.

Responsibility for the accuracy, completeness and fairness of the presentation, including all disclosures, rests with management. Management is responsible for establishing and maintaining an internal control structure to ensure that the assets of the City are protected from loss, theft or misuse and that adequate accounting data is compiled for preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. We believe the information, as presented, is accurate in all material aspects and that all disclosures necessary to enable the reader to gain an adequate understanding of the City's financial activities have been included.

The City of Guymon provides many municipal services including public safety, streets, parks, general administration, and public utilities. For financial reporting purposes, all funds, agencies, boards, commissions, trusts and authorities involved in providing these services are included. Those included in this financial report are the Guymon Utilities Authority, the Guymon Industrial Authority, the Guymon Airport Authority, and the Guymon Housing Authority as well as all funds of the City.

### **Governmental Structure**

The City operates as a statutory council-manager form of government. The legislative authority of the City is vested in a five member elected council, consisting of one council member from each of four wards and one council member elected at-large. The mayor is elected from among the council members. The City Council also serves as trustees of the Guymon Utilities Authority, the Guymon Industrial Authority, the Guymon Airport Authority, and the Guymon Housing Authority.

The Mayor and Council appoint the City Treasurer and a City Manager, who is the chief executive officer of the City. Responsibility for the day-to-day operations of the City rests with the City Manager.

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(580) 338-3396 . FAX (580) 338-6889 . TDD/TTY 1-800-722-0353

[www.guymonok.org](http://www.guymonok.org)

\*City of Guymon is an equal opportunity employer.\*

To file a complaint of discrimination, write USDA Director, Office of Civil Rights, Room 326-W, Whitten Building,  
14<sup>th</sup> and Independence Avenue, SW, Washington, DC 20250-9410 or call (202) 720-5964 (voice or TDD)

## **Economic Condition and Outlook**

The City of Guymon maintains a healthy financial condition by actively managing expenditures. FY 2020 was a particularly challenging year due primarily to the COVID-19 Pandemic. Numerous expenditures were postponed due to the anticipated decline of revenues during the state-wide business shut-down, employee absences, lack of adequate staffing and the uncertainties that followed. During this time, the city maintained a flexible management style by exercising constraint on filling vacancies, continually stressing the performance of key revenue sources, and enforcing budgetary control on departments when justified. Although the city has not realized significant loss of revenue related to the pandemic, management continues to exercise caution regarding cash flow amidst the continued unknown effects that the coronavirus pandemic may have on future revenues; therefore, the strict budget oversight remains in effect as of the date of this report.

The City has a quality accounting and budgetary control program and conservative financial management policies. As the business climate opened the City of Guymon has seen growth in sales tax, which indicates the citizens willingness to spend money on items that go beyond the bare necessities. It is believed that the City of Guymon is well positioned to meet the challenges of 2021 and beyond. It is also felt that the City of Guymon staff is well equipped, both with knowledge and tools, to provide the oversight and attention to financial condition to advance the City of Guymon in the upcoming economic climate. During the first quarter of 2021, the City of Guymon as experienced growth in all areas and sees the future as bright. There is also a renewed interest in businesses to relocate or open new locations in Guymon.

The employees, management, and Council of the City of Guymon are committed to providing excellent service to its citizens. The financial management team is further committed to providing full disclosure of the financial position of the City.

The City of Guymon has implemented a structured pay matrix which went into effect on April 1, 2021. This pay matrix outline a starting salary for full-time employees at \$15.00 per hour. Positions have been graded and placed on the scale based on the job description. This increased starting salary had a ripple affect for all non-union positions. Union positions continue to be derived from negotiation with the respective labor unions. Individual employees will be placed on the new pay scales as their anniversary dates roll around. The total increase in personnel services is anticipated to increase by 7%. Other operating increases remain consistent with prior budgets. The City of Guymon does anticipate taking on approximately \$7,000,000 in new debt for the construction of an additional 1.25 million gallons of water storage and the installation of either a new drive-by meter reading system or new automatic meter infrastructure. The other capital items remain consistent with previous years.

## **Independent Audit**

The financial statements of the City and its component units for the fiscal year ended December 31, 2020, have been audited by a firm of Independent Public Accountants, and their opinion is included in the Financial Section of this report.

The financial statements are the responsibility of the City. The responsibility of the Independent Public Accountants is to express an opinion on the City's financial statements based on their audit. An audit is conducted in accordance with generally accepted auditing standards and Government Auditing Standards. Those standards require that the audit be planned and performed in a manner to obtain reasonable assurance as to whether the financial statements are free of material misstatement.

### **Awards**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Guymon for its Comprehensive Annual Financial Report (CAFR) for the year ended December 31, 2019. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, the contents of which conform to program standards. The CAFR must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to GFOA.

### **Acknowledgment**

We would like to thank our consultants, Crawford & Associates, P.C., for their professional guidance and our auditors, Finley and Cook for their assistance in this process.

Finally, to the Guymon City Council we extend heartfelt thanks for their support. It is their commitment to financial reporting excellence that allows the citizens of Guymon to be fully informed about their municipal government finances. We are proud to convey the Council's commitment to our citizens and to all readers of this CAFR.

Respectfully submitted,



Joe Don Dunham  
City Manager





Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**City of Guymon  
Oklahoma**

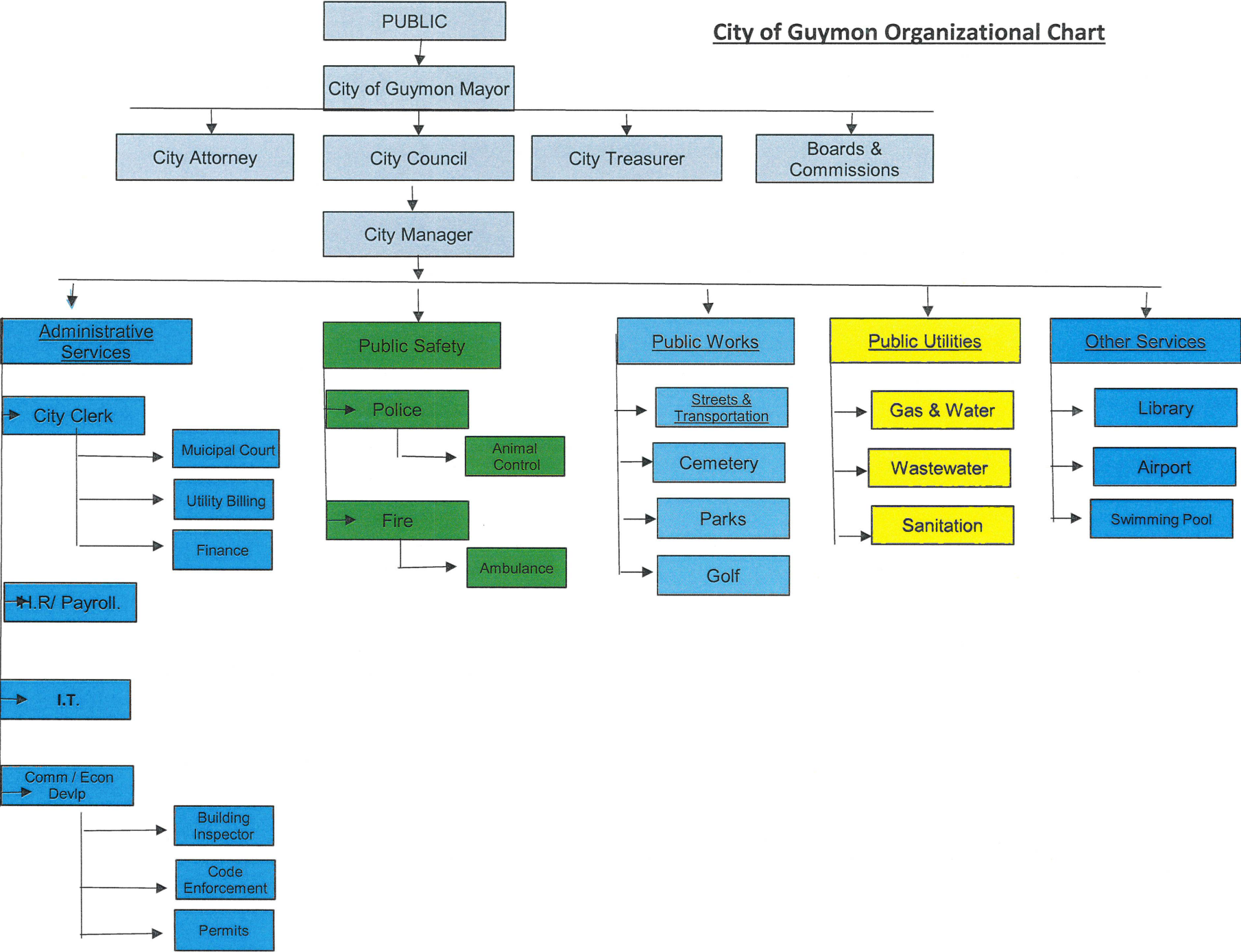
For its Comprehensive Annual  
Financial Report  
For the Fiscal Year Ended

December 31, 2019

*Christopher P. Morill*

Executive Director/CEO

**City of Guymon Organizational Chart**



**CITY OF GUYMON**  
**LIST OF PRINCIPAL OFFICIALS**

**City Council**

Sean Livengood	Mayor
Kim Peterson	Vice-Mayor
Larry Swager	Member
Sergio Alvidrez	Member
Mitch Egger	Member

**City Manager/Finance Director**

Joe Don Dunham

**City Treasurer**

Lynn Hoffman

**City Clerk**

Lavoana Martinez





# **Financial Section**



## **INDEPENDENT AUDITORS' REPORT**

To the Users of the City of Guymon, Oklahoma,  
Annual Financial Report

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Guymon, Oklahoma (the "City"), as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditors' Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

(Continued)

## **INDEPENDENT AUDITORS' REPORT, CONTINUED**

### **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City as of December 31, 2020, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States.

### **Other Matters**

#### *Required Supplementary Information*

Accounting principles generally accepted in the United States require that the management's discussion and analysis, the schedule of the City's proportionate share of the net pension liability (asset)—Oklahoma Police Pension and Retirement System, schedule of City contributions—Oklahoma Police Pension and Retirement System, schedule of the City's proportionate share of the net pension liability—Oklahoma Firefighters Pension and Retirement System, schedule of City contributions—Oklahoma Firefighters Pension and Retirement System, schedule of changes in net pension liability and related ratios—Oklahoma Municipal Retirement Fund, schedule of employer contributions—Oklahoma Municipal Retirement Fund, and budgetary comparison schedule—general fund on pages 5–13 and pages 65–71, respectively, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The introductory section, other supplementary information, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

(Continued)

**INDEPENDENT AUDITORS' REPORT, CONTINUED**

**Other Matters, Continued**

*Other Information, Continued*

The combining statements of non-major governmental funds, combining schedules—general fund accounts, schedule of departmental operating revenues and expenses enterprise fund—operating account, and the schedule of revenues, expenditures and changes in fund balance—budget and actual—major governmental capital project funds and non-major governmental funds are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated June 28, 2021, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

Finley + Cook, PLLC

Shawnee, Oklahoma  
June 28, 2021



## MANAGEMENT'S DISCUSSION AND ANALYSIS

Our discussion and analysis of the City of Guymon's financial performance provides an overview of the City's financial activities for the year ended December 31, 2020. Please read it in conjunction with the City's financial statements.

### FINANCIAL HIGHLIGHTS

- ◆ Total net position of the City is \$53.0 million, which is a \$10.3 million increase from the prior year.
- ◆ At the year ended December 31, 2020, the City's governmental funds reported a combined ending total fund balance of \$14.1 million which is a \$5.7 million increase from the prior year.
- ◆ At the year ended December 31, 2020, unassigned fund balance for the General Fund was \$7.9 million, which represents 85.5% of annual total revenues.

### USING THIS REPORT

This report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities provide information about the activities of the City as a whole and present a longer-term view of the City's finances. For governmental activities and business-type activities, these statements tell how these services were financed in the short term as well as what remains for future spending. Fund financial statements also report the City's operations in more detail than the government-wide statements by providing information about the City's most significant funds.

### Reporting the City as a Whole

#### The Statement of Net Position and the Statement of Activities

One of the most important questions asked about the City's finances is, "Is the City as a whole better off or worse off financially as a result of the period's activities?" The Statement of Net Position and the Statement of Activities report information about the City as a whole and about its activities in a way that helps answer this question. These statements include *all* assets, deferred outflows, liabilities and deferred inflows using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the current period's revenues and expenses are taken into account regardless of when cash is received or paid. These two statements report the City's net position and changes to it. You can think of the City's net position—the difference between assets, deferred outflows, liabilities and deferred inflows—as one way to measure the City's financial health, or financial position. Over time, increases or decreases in the City's net position is one indicator of whether its financial health is improving or deteriorating. You will need to consider other non-financial factors, however, such as changes in the City's sales tax base and the condition of the City's roads, to assess the overall health of the City.

In the Statement of Net Position and the Statement of Activities, we divide the City into two kinds of activities:

- ◆ Governmental activities—Most of the City’s basic services are reported here, including the police, fire, general administration, streets, parks, and ambulance. Sales taxes, franchise fees, fines, and state and federal grants finance most of these activities.
- ◆ Business-type activities—The City charges a fee to customers to help it cover all or most of the cost of certain services it provides. The City’s water, sewer, sanitation, and natural gas systems are reported here.

## Reporting the City’s Most Significant Funds

### Fund Financial Statements

The fund financial statements provide detailed information about the most significant funds—not the City as a whole. Some funds are required to be established by State law and by bond covenants. However, the City Council establishes many other funds to help it control and manage money for particular purposes (like the Guymon Development Fund) or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money (like grants received from the Oklahoma Department of Commerce). The City’s two fund categories—governmental and proprietary—use different accounting approaches.

- ◆ Governmental funds—Most of the City’s basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at period-end that are available for spending. These funds are reported using an accounting method called modified accrual accounting and a current financial resources measurement focus, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the City’s general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the City’s programs. We illustrate the relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds with a reconciliation at the bottom of the fund financial statements.
- ◆ Proprietary funds—When the City charges customers for the services it provides, these services are generally reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Position and the Statement of Activities. In fact, the City’s enterprise fund is the same as the business-type activities we report in the government-wide statements but provide more detail and additional information, such as cash flows.

## THE CITY AS A WHOLE

### Net Position

As shown on Table 1, the City’s *combined* net positions were \$53.0 million. Explanations of increases and decreases in excess of 20% and \$200,000 are as follows:

**Table 1**  
**Net Position**  
**December 31, 2020**  
**(In Thousands)**

	Governmental Activities		% Inc. (Dec.)	Business-type Activities		% Inc. (Dec.)	Total Primary Government		% Inc. (Dec.)
	2020	2019		2020	2019		2020	2019	
Current and other assets	\$ 16,514	\$ 10,103	63%	\$ 5,068	\$ 3,109	63%	\$ 21,582	\$ 13,212	63%
Capital assets	31,374	26,135	20%	27,888	29,316	-5%	59,262	55,451	7%
Total assets	<u>47,888</u>	<u>36,238</u>	32%	<u>32,956</u>	<u>32,425</u>	2%	<u>80,844</u>	<u>68,663</u>	18%
Deferred outflows of resources:									
Deferred amount of pension	1,292	1,272	2%	55	9	511%	1,347	1,281	5%
Long-term debt outstanding	13,036	9,711	34%	10,817	12,574	-14%	23,853	22,285	7%
Other liabilities	2,410	1,911	26%	2,208	2,236	-1%	4,618	4,147	11%
Total liabilities	<u>15,446</u>	<u>11,622</u>	33%	<u>13,025</u>	<u>14,810</u>	-12%	<u>28,471</u>	<u>26,432</u>	8%
Deferred inflows of resources:									
Deferred amount of pension	897	1,016	-12%	-	-	-	897	1,016	-12%
Net position:									
Net investment in capital assets	21,005	18,907	11%	15,769	15,443	2%	36,774	34,350	7%
Restricted	6,677	5,594	19%	279	322	-13%	6,956	5,916	18%
Unrestricted	5,155	372	1286%	3,938	1,859	112%	9,093	2,231	308%
Total net position	<u>\$ 32,837</u>	<u>\$ 24,873</u>	32%	<u>\$ 19,986</u>	<u>\$ 17,624</u>	13%	<u>\$ 52,823</u>	<u>\$ 42,497</u>	24%

#### Governmental Activities:

Current and other assets – 63% increase of \$6.4 million related mainly to the following:

- General Fund cash increased \$2.5 million mainly from excess transfers in of about \$1.9 million and CARES grant of \$0.9 million.
- Receivables increased \$2.8 million due to a court assessed judgment related to uncollected franchise taxes in prior years
- Due from other governments increased \$1.4 million due to TIF #2 taxes.

Long-term debt outstanding – 34% increase of \$3.3 million due to the issuance of \$3.3 million note payable secured by use tax to be used for construction of a soccer complex

Other liabilities – 26% increase of \$0.5 million primarily due to retainage payable related to the construction of the soccer complex

Unrestricted net position – increased 1,286% (\$4.8 million) mainly due to CARES Funds of \$0.9 million, court assessed judgment of \$2.8 million and excess transfers in of \$1.9 million.

#### Business-Type Activities:

Current and other assets – 63% increase of \$2.0 million related mainly to increase in Guymon Utilities Authority cash of \$1.3 million which came from net operating revenues exceeding payments for capital purchases and related debt payments and transfers; increase in receivables of \$0.2 million; and payoff of interfund balance of \$0.4 million.



Unrestricted net position – 112% increase of \$2.1 million, see above explanation.

### Changes in Net Position:

Overall, the City’s total “Net Position” increased about \$10.4 million. However, explanations are given for individual items in excess of 20% change and in excess of \$200,000 change as follows:

**Table 2**  
**Changes in Net Position**  
**For the Year Ended December 31, 2020**  
**(In Thousands)**

	Governmental Activities		% Inc. (Dec.)	Business-Type Activities		% Inc. (Dec.)	Total Primary Government		% Inc. (Dec.)
	2020	2019		2020	2019		2020	2019	
<b>Revenues:</b>									
<b>Program revenues:</b>									
Charges for services	\$ 1,084	\$ 1,197	-9%	\$ 11,711	\$ 11,944	-2%	\$ 12,795	\$ 13,141	-3%
Operating grants	1,487	640	132%	-	-	-	1,487	640	132%
Capital grants	920	1,386	-34%	256	270	-5%	1,176	1,656	-29%
<b>General revenues:</b>									
Sales and use taxes	7,683	7,986	-4%	-	-	-	7,683	7,986	-4%
Other taxes	2,880	3,459	-17%	-	-	-	2,880	3,459	-17%
Other general revenue	805	696	16%	220	40	450%	1,025	736	39%
Total revenues	<u>14,859</u>	<u>15,364</u>	<u>-3%</u>	<u>12,187</u>	<u>12,254</u>	<u>-1%</u>	<u>27,046</u>	<u>27,618</u>	<u>-2%</u>
<b>Program expenses:</b>									
General government	1,167	1,281	-9%	-	-	-	1,167	1,281	-9%
Public safety and judiciary	5,294	5,827	-9%	-	-	-	5,294	5,827	-9%
Transportation	1,489	1,500	-1%	-	-	-	1,489	1,500	-1%
Cultural, parks and recreation	1,999	1,940	3%	-	-	-	1,999	1,940	3%
Community/economic development	684	2,257	-70%	-	-	-	684	2,257	-70%
Interest	324	252	29%	-	-	-	324	252	29%
Gas	-	-	-	2,057	2,471	-17%	2,057	2,471	-17%
Garage	-	-	-	1	-	0%	1	-	0%
Water	-	-	-	1,874	1,627	15%	1,874	1,627	15%
Sewer	-	-	-	3,245	3,290	-1%	3,245	3,290	-1%
Sanitation	-	-	-	1,386	1,485	-7%	1,386	1,485	-7%
Total expenses	<u>10,957</u>	<u>13,057</u>	<u>-16%</u>	<u>8,563</u>	<u>8,873</u>	<u>-3%</u>	<u>19,520</u>	<u>21,930</u>	<u>-11%</u>
Excess (deficiency) before transfers and special item	3,902	2,307	-69%	3,624	3,381	-7%	7,526	5,688	-32%
Special item	2,800	-	-	-	-	-	2,800	-	-
Transfers	1,262	1,701	-26%	(1,262)	(1,701)	26%	-	-	-
<b>Increase in net position</b>	<b>7,964</b>	<b>4,008</b>	<b>99%</b>	<b>2,362</b>	<b>1,680</b>	<b>41%</b>	<b>10,326</b>	<b>5,688</b>	<b>82%</b>
Beginning net position	<u>24,873</u>	<u>20,865</u>	<u>19%</u>	<u>17,624</u>	<u>15,944</u>	<u>11%</u>	<u>42,497</u>	<u>36,809</u>	<u>15%</u>
Ending net position	<u>32,837</u>	<u>24,873</u>	<u>32%</u>	<u>19,986</u>	<u>17,624</u>	<u>13%</u>	<u>52,823</u>	<u>42,497</u>	<u>24%</u>

## **Governmental Activities**

Operating grants – 132% increase of \$0.9 million primarily due to CARES grant of \$0.9 million

Capital grants – 34% decrease of \$0.5 million primarily due to:

- Prior year airport grant revenue of \$0.8 million.
- Prior year fire donation of \$0.2 million
- Prior year main street donation of \$0.3 million
- Current year soccer complex donation of \$0.7 million
- Current year bus grant of \$0.1 million

Community/economic development expenses – 70% decrease of \$1.6 million mainly due to prior year TIF #1 closing expenses of \$1.4 million.

Transfers – 26% decrease of \$0.4 million mainly related to the net effect of:

- Decreased transfer from GUA to General Fund of \$0.4 million
- Decreased transfer from GUA to Airport Fund of \$0.1 million, and
- Increased transfer from GUA to GIA of \$0.2 million.

## **Business-type Activities**

Transfers – 26% increase of \$0.4 million – see explanation for transfers in governmental activities section.

To aid in the understanding of the Statement of Activities some additional explanation is given. Of particular interest is the format that is significantly different than a typical Statement of Revenues, Expenses, and Changes in Fund Balance. You will notice that expenses are listed in the first column with revenues from that particular program reported to the right. The result is a Net (Expense)/Revenue. The reason for this kind of format is to highlight the relative financial burden of each of the functions on the City's taxpayers. It also identifies how much each function draws from the general revenues or if it is self-financing through fees and grants. Table 3 presents the cost of each of the City's seven largest programs—police, economic development, fire, street, golf, general government, and community development—as well as each program's net cost (total cost less revenues generated by the activities). The net cost shows the financial burden that was placed on the City's taxpayers by each of these functions.

The City's governmental activities had an increase in net position of approximately \$8.0 million.

Table 3  
Governmental Activities  
For the Year Ended December 31, 2020  
(In Thousands)

	Total Cost of Services			Net Revenue (Expense) of Services		
	2020	2019	%	2020	2019	%
	Police Dept.	\$ 2,244	\$ 2,822	-20%	\$ (1,017)	\$ (2,418)
Economic Development	175	1,849	-91%	(175)	(1,849)	-91%
Fire Dept.	2,766	2,702	2%	(2,425)	(2,188)	11%
Street Dept.	711	887	-20%	(611)	(460)	33%
Golf Dept.	565	560	1%	(264)	(249)	6%
General Government Dept.	429	518	-17%	(324)	(442)	-27%
Community Development	484	189	156%	(476)	(181)	163%
All others	3,583	3,530	2%	(2,173)	(2,047)	6%
Totals	<u>\$ 10,957</u>	<u>\$ 13,057</u>	-16%	<u>\$ (7,465)</u>	<u>\$ (9,834)</u>	-24%

Police Dept net expense - 58% decrease of \$1.4 million due to the net effect of: 1) moving E-911 costs to separate E-911 entity of \$0.7 million; and 2) CARES Act grant of \$0.9 million

Economic Development cost of services – 91% decrease of \$1.6 million due to closeout of TIF #1 project costs in the prior fiscal year.

Community Development cost of services – 156% increase of \$0.3 million due mainly to increased personal services costs of \$0.2 million and increased abatement costs of \$0.06 million.

Community Development net expense – 163% increase of \$0.3 million due to the same reasons explained above for increase in cost of services.

### Business-type Activities

Overall, total change in net position for the city’s business-type activities increased by approximately \$2.4 million. There were no significant changes for Total Cost of Services or Net Revenue (Expense) of Services that exceeded 20% and \$200,000.

Table 4  
Business-Type Activities  
For the Year Ended December 31, 2020  
(In Thousands)

	Total Cost of Services			Net Revenue (Expense) of Services		
	2020	2019	%	2020	2019	%
	Gas	\$ 2,057	\$ 2,471	-17%	\$ 2,225	\$ 2,204
Garage	1	-	100%	(1)	-	100%
Water	1,874	1,627	15%	1,876	1,993	-6%
Sewer	3,245	3,290	-1%	(1,315)	(1,376)	-4%
Sanitation	1,386	1,485	-7%	544	468	16%
Farm	-	-	-	74	53	40%
Totals	<u>\$ 8,563</u>	<u>\$ 8,873</u>	-3%	<u>\$ 3,403</u>	<u>\$ 3,342</u>	2%

## THE CITY'S FUNDS

The City's total governmental fund balance increased by approximately \$5.7 million. The General Fund's total fund balance increased approximately \$5.2 million. The major cause for this increase relates to the transfer from GUA of \$1.9 million, a CARES Act grant of \$0.9 million, and a court assessed judgment of \$2.8 million. The General Capital Improvement Fund increased its fund balance by \$424,996 due mainly to excess sales tax revenue and transfers in over capital and debt service expenditures. The Guymon Development Fund reports a decrease in fund balance of \$701,662 mainly due to expenses related to the construction of a soccer complex.

## GENERAL FUND BUDGETARY HIGHLIGHTS

For the year ended December 31, 2020, the General Fund reported actual budgetary basis revenues above final estimates by \$475,577 for a 5.9% positive variance. At the end of the fiscal year, General Fund total actual expenditures were under final estimates by \$1,661,522 for a 15.2% positive variance.

## CAPITAL ASSET AND DEBT ADMINISTRATION

### Capital Assets

At the end of December 31, 2020, the City had \$118.7 million invested in capital assets including police and fire equipment, buildings, park facilities, roads, and water, sewer, and gas lines (See Table 5). Further detailed information can be found in the notes to the financial statements (Notes 1.D. and 3.D.).

**Table 5**  
**Capital Assets**  
**December 31, 2020**  
**(In Thousands)**

	Governmental Activities		Business-Type Activities		Totals	
	2020	2019	2020	2019	2020	2019
Land	\$ 555	\$ 435	\$ -	\$ -	\$ 555	\$ 435
Buildings	18,945	18,247	-	-	18,945	18,247
Improvements	14,789	14,853	836	836	15,625	15,689
Equipment	10,534	10,129	2,684	2,684	13,218	12,813
Infrastructure	7,277	7,277	-	-	7,277	7,277
Utility Property	-	-	4,290	4,265	4,290	4,265
Construction in Progress	6,216	1,214	-	140	6,216	1,354
Totals	<u>\$ 58,316</u>	<u>\$ 52,155</u>	<u>\$ 7,810</u>	<u>\$ 7,925</u>	<u>\$ 66,126</u>	<u>\$ 60,080</u>

This period's major additions included:

Fire station south building	\$1,044,151
Police vehicles and equipment	\$ 321,233
Buses	\$ 141,648
CIP (Soccer field, Main St. Beautification)	\$6,055,238

## Debt

At the year ended December 31, 2020, the City had \$22.5 million in outstanding notes and capital leases. Other long-term obligations of the City include accrued compensated absences and the customer deposit liability. Further detailed information can be found in Note 3.E.

**Table 6**  
**Long-term Debt**  
**December 31, 2020**  
**(In Thousands)**

	Governmental Activities		Business-Type Activities		Totals	
	2020	2019	2020	2019	2020	2019
Revenue notes (backed by fee and tax revenues)	\$ 9,141	\$ 7,071	\$ 12,075	\$ 13,854	\$ 21,216	\$ 20,925
Capital lease obligations (backed by City and GUA)	1,228	158	101	76	1,329	234
<b>Totals</b>	<b>\$ 10,369</b>	<b>\$ 7,229</b>	<b>\$ 12,176</b>	<b>\$ 13,930</b>	<b>\$ 22,545</b>	<b>\$ 21,159</b>

## ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

Economic Factors always play a role in developing the City's Budget. The prior year budget (2020) was marred by the coronavirus and the subsequent business shutdowns. In spite of this the City of Guymon was not affected as drastically as other communities in Oklahoma, sales tax and utility revenues are budgeted to remain relatively steady. As the City approached the 2021 Budget with a conservative mindset. Taxes are budgeted conservatively with no increase from what was collected in 2020. Utility revenues were budgeted with only a 3% increase from 2020 actual collections. Hotel/Motel Tax revenues were budgeted with only a 4% increase from the amount which was collected during 2020.

Expenditures for 2021 operations are in line with actual expenditures made in 2021. The City of Guymon has implemented a new pay matrix for the city workforce. This pay matrix increased the starting minimum wage to \$15.00 per hour, which had a ripple effect throughout all city positions. This increase and the increases seen in health benefits result in a 19% increase in personnel services for 2021. The city anticipates increase the total debt service by 17%. This increase will go to pay for water storage and conservation improvements. The City would like to increase the water storage capacity by 1.25 million gallons and install automated water and gas reading capabilities. The City has anticipated capital purchases for \$12,261,783. These purchases include:

- Capital projects for General Sales Tax CIF Fund
- Sanitation equipment
- Water equipment and lines
- Water wellfield enhancements
- Wastewater system improvements
- Enhancements to the Guymon Airport Runway and Taxiway
- Cemetery street improvements and equipment
- New bus for the Transportation Department

- Park equipment
- Street rehabilitation and equipment
- Fire/EMS Department equipment
- Police Department equipment
- Main Street Project Phase I
- Nash Soccer Complex Phase I

The City of Guymon anticipates an overall increase in the ending fund balance increase of approximately 4% from 2020 ending fund balance. There are approximately \$3,642,424 in anticipated transfers for 2021.

## **CONTACTING THE CITY'S FINANCIAL MANAGEMENT**

This financial report is designed to provide our citizens, taxpayers, customers and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the City Clerk's Office at 424 N. Main Street, Guymon, Oklahoma or telephone at 580-338-3396.



## BASIC FINANCIAL STATEMENTS

The basic financial statements include integrated sets of financial statements as required by the GASB. The sets of statements include:

- Government-wide financial statements
- Fund financial statements:
  - Governmental funds
  - Proprietary fund (enterprise)

In addition, the notes to the financial statements are included to provide information that is essential to a user's understanding of the basic financial statements.



**City of Guymon, Oklahoma**  
**Statement of Net Position**  
**December 31, 2020**

	<u>Governmental</u> <u>Activities</u>	<u>Business-type</u> <u>Activities</u>	<u>Total</u>
<b>ASSETS</b>			
<b>Current Assets:</b>			
Cash, including time deposits	\$ 6,320,620	\$ 2,432,904	\$ 8,753,524
Restricted cash, including time deposits	3,206,768	56,868	3,263,636
Restricted investments	118,093	-	118,093
Accounts receivable, net	979,478	1,819,080	2,798,558
Lawsuit settlement receivable	2,800,000	-	2,800,000
Due from other governments	2,660,255	-	2,660,255
Total current assets	<u>16,085,214</u>	<u>4,308,852</u>	<u>20,394,066</u>
<b>Noncurrent Assets:</b>			
Restricted cash, including time deposits	5,123	480,006	485,129
Net pension asset	423,866	279,482	703,348
<b>Capital Assets:</b>			
Nondepreciable	6,771,210	2,133,799	8,905,009
Depreciable, net	24,602,925	25,753,875	50,356,800
Total noncurrent assets	<u>31,803,124</u>	<u>28,647,162</u>	<u>60,450,286</u>
Total Assets	<u>47,888,338</u>	<u>32,956,014</u>	<u>80,844,352</u>
<b>Deferred outflows of resources:</b>			
Deferred amounts related to pensions	<u>1,292,466</u>	<u>54,525</u>	<u>1,346,991</u>
<b>LIABILITIES</b>			
<b>Current liabilities:</b>			
Accounts payable	315,932	216,639	532,571
Retainage payable	473,815	-	473,815
Accrued interest payable	86,937	112,603	199,540
Refundable court bonds	34,176	-	34,176
<b>Current portion of long-term:</b>			
Capital lease obligation	225,356	43,709	269,065
Notes payable	1,246,468	1,831,297	3,077,765
Accrued compensated absences	27,788	3,954	31,742
Total current liabilities	<u>2,410,472</u>	<u>2,208,202</u>	<u>4,618,674</u>
<b>Noncurrent liabilities:</b>			
Customer deposits payable	-	480,006	480,006
Capital lease obligation	1,002,873	57,330	1,060,203
Notes payable, net	7,894,788	10,243,564	18,138,352
Net pension liability	3,888,158	-	3,888,158
Accrued compensated absences	250,090	35,583	285,673
Total noncurrent liabilities	<u>13,035,909</u>	<u>10,816,483</u>	<u>23,852,392</u>
Total Liabilities	<u>15,446,381</u>	<u>13,024,685</u>	<u>28,471,066</u>
<b>Deferred inflows of resources:</b>			
Deferred amounts related to pensions	<u>897,326</u>	<u>-</u>	<u>897,326</u>
<b>NET POSITION</b>			
Net investment in capital assets	21,004,650	15,768,542	36,773,192
<b>Restricted for:</b>			
Capital projects/debt service	2,645,528	-	2,645,528
Pensions	423,866	279,482	703,348
Public safety	48,941	-	48,941
Convention/tourism	529,154	-	529,154
Other	2,898,374	100	2,898,474
<b>Permanent fund purposes:</b>			
Permanent fund - nonexpendable	4,300	-	4,300
Permanent fund - expendable	127,318	-	127,318
Unrestricted	5,154,966	3,937,730	9,092,696
Total net position	<u>\$ 32,837,097</u>	<u>\$ 19,985,854</u>	<u>\$ 52,822,951</u>

See accompanying notes to the basic financial statements.

**City of Guymon, Oklahoma**  
**Statement of Activities**  
**For the Year Ended December 31, 2020**

Functions/Programs	Program Revenue					Net (Expense) Revenue and Changes in Net Position		
	Expenses	Indirect Expense Allocation	Primary Government			Governmental Activities	Business-type Activities	Total
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions			
<b>Primary government</b>								
Governmental Activities								
General government:								
City clerk	\$ 156,973	\$ -	\$ -	\$ -	\$ -	\$ (156,973)	\$ -	\$ (156,973)
City treasurer	129,604	-	-	-	-	(129,604)	-	(129,604)
Human resources	179,760	-	-	-	-	(179,760)	-	(179,760)
Information technology	271,984	-	-	-	-	(271,984)	-	(271,984)
General government	428,551	-	104,192	-	-	(324,359)	-	(324,359)
Total General Government	1,166,872	-	104,192	-	-	(1,062,680)	-	(1,062,680)
Public Safety and Judiciary:								
City attorney	109,064	-	-	-	-	(109,064)	-	(109,064)
Ambulance	35,819	-	295,327	-	-	259,508	-	259,508
Police	2,243,600	-	260,131	950,071	16,596	(1,016,802)	-	(1,016,802)
Municipal court	108,480	-	-	-	-	(108,480)	-	(108,480)
Fire	2,766,375	-	36,215	305,467	100	(2,424,593)	-	(2,424,593)
Civil emergency management	30,076	-	-	-	-	(30,076)	-	(30,076)
Total Public Safety and Judiciary	5,293,414	-	591,673	1,255,538	16,696	(3,429,507)	-	(3,429,507)
Transportation:								
Airport	448,991	-	10,150	-	82,220	(356,621)	-	(356,621)
Streets	711,122	-	-	100,042	-	(611,080)	-	(611,080)
Public transportation	328,704	-	38,739	105,876	147,983	(38,106)	-	(38,106)
Total Transportation	1,488,817	-	48,889	205,918	230,203	(1,033,807)	-	(1,033,807)
Cultural, Parks, and Recreation:								
Golf	565,446	-	301,736	-	-	(263,710)	-	(263,710)
Library	448,804	-	3,739	13,952	1,555	(429,558)	-	(429,558)
Cemetery	166,245	-	17,023	-	-	(149,222)	-	(149,222)
Swimming pool	100,357	-	16,935	-	-	(83,422)	-	(83,422)
Parks	637,007	-	-	-	671,826	34,729	-	34,729
Tourism	81,379	-	-	3,783	-	(77,596)	-	(77,596)
Total Cultural, Parks, and Recreation	1,999,328	-	339,433	17,735	673,381	(968,779)	-	(968,779)
Community/Economic Development:								
Community development	483,838	-	-	7,500	-	(476,338)	-	(476,338)
Planning	24,627	-	-	-	-	(24,627)	-	(24,627)
Economic development	175,000	-	-	-	-	(175,000)	-	(175,000)
Total Community/Economic Development	683,665	-	-	7,500	-	(676,165)	-	(676,165)
Interest on Long-term Debt	324,311	-	-	-	-	(324,311)	-	(324,311)
Total governmental activities	10,956,407	-	1,084,187	1,486,691	920,280	(7,465,249)	-	(7,465,249)
Business-type activities:								
Gas	1,707,404	349,506	4,282,125	-	-	-	2,225,215	2,225,215
Garage	749	-	-	-	-	-	(749)	(749)
Water	1,567,447	306,076	3,750,018	-	-	-	1,876,495	1,876,495
Sewer	3,087,946	157,544	1,930,218	-	-	-	(1,315,272)	(1,315,272)
Sanitation	1,243,582	142,727	1,674,849	-	255,649	-	544,169	544,169
Farm	-	-	73,831	-	-	-	73,831	73,831
Administration	955,853	(955,853)	-	-	-	-	-	-
Total business-type activities	8,562,981	-	11,711,041	-	255,649	-	3,403,709	3,403,709
Total primary government	19,519,388	-	12,795,228	1,486,691	1,175,929	(7,465,249)	3,403,709	(4,061,540)
<b>General revenues:</b>								
Taxes:								
Sales and use taxes						7,682,753	-	7,682,753
Franchise and public service taxes						1,081,781	-	1,081,781
E-911 taxes, dedicated for emergency services						-	-	-
Hotel/Motel taxes, dedicated for tourism						404,359	-	404,359
Tax apportionment taxes, dedicated for economic development						1,388,398	-	1,388,398
Airport fuel tax						6,125	-	6,125
Intergovernmental, unrestricted						329,527	-	329,527
Unrestricted investment earnings						51,894	17,969	69,863
Miscellaneous						423,178	201,868	625,046
Special item - court assessed judgment						2,800,000	-	2,800,000
Transfers						1,262,083	(1,262,083)	-
Total general revenues and transfers						15,429,898	(1,042,246)	14,387,652
Change in net position						7,964,649	2,361,463	10,326,112
Net position - beginning						24,872,448	17,624,391	42,496,839
Net position - ending						\$ 32,837,097	\$ 19,985,854	\$ 52,822,951

See accompanying notes to the basic financial statements.

**City of Guymon, Oklahoma**  
**Balance Sheet**  
**Governmental Funds**  
**December 31, 2020**

	<u>General Fund</u>	<u>General Sales Tax CIF</u>	<u>GUA Sales Tax CIF</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
<b>ASSETS</b>					
Cash, including time deposits	\$ 4,577,875	\$ 1,234,949	\$ 1,060,868	\$ 2,658,819	\$ 9,532,511
Investments	-	-	-	118,093	118,093
Receivable from other governments	840,369	215,823	215,665	1,388,398	2,660,255
Accounts receivable, net	949,245	-	-	30,233	979,478
Lawsuit settlement receivable	2,800,000	-	-	-	2,800,000
Total assets	<u>9,167,489</u>	<u>1,450,772</u>	<u>1,276,533</u>	<u>4,195,543</u>	<u>16,090,337</u>
<b>LIABILITIES, DEFERRED INFLOWS AND FUND BALANCE</b>					
Liabilities:					
Accounts payable	222,010	-	-	93,922	315,932
Retainage payable	-	-	-	473,815	473,815
Refundable bonds	9,176	-	-	25,000	34,176
Total liabilities	<u>231,186</u>	<u>-</u>	<u>-</u>	<u>592,737</u>	<u>823,923</u>
Deferred inflows of resources:					
Unavailable revenue	475,016	-	-	691,576	1,166,592
Fund balances:					
Nonspendable	-	-	-	4,300	4,300
Restricted	-	1,450,772	1,276,533	2,917,371	5,644,676
Assigned	532,666	-	-	-	532,666
Unassigned (deficit)	7,928,621	-	-	(10,441)	7,918,180
Total fund balance	<u>8,461,287</u>	<u>1,450,772</u>	<u>1,276,533</u>	<u>2,911,230</u>	<u>14,099,822</u>
Total liabilities, deferred inflows and fund balance	<u>\$ 9,167,489</u>	<u>\$ 1,450,772</u>	<u>\$ 1,276,533</u>	<u>\$ 4,195,543</u>	<u>\$ 16,090,337</u>

See accompanying notes to the basic financial statements.

**City of Guymon, Oklahoma**  
**Reconciliation of the Governmental Funds Balance Sheet to the Statement of**  
**Net Position**  
**December 31, 2020**

Total fund balance, governmental funds	\$	14,099,822
<p>Amounts reported for governmental activities in the Statement of Net Position are different because:</p>		
<p>Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds, net of accumulated depreciation of \$26,942,388</p>		
		31,374,135
<p>Other long-term assets are not available to pay for current period expenditures and therefore they, along with certain pension related deferrals, are deferred in the funds:</p>		
Accounts receivable, net of allowance for doubtful accounts		1,166,592
Net pension asset		423,866
Pension related deferred outflows		1,292,466
<p>Certain liabilities are not due and payable in the current period from current financial resources, and therefore they, along with certain pension related deferrals, are not reported in the funds:</p>		
Capital lease obligations		(1,228,229)
Net pension liability		(3,888,158)
Pension related deferred inflows		(897,326)
Notes payable		(9,141,256)
Accrued interest payable		(86,937)
Accrued compensated absences		(277,878)
Net Position of Governmental Activities	\$	32,837,097

See accompanying notes to the basic financial statements.

**City of Guymon, Oklahoma**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Governmental Funds**  
**For the Year Ended December 31, 2020**

	General Fund	General Sales Tax CIF	GUA Sales Tax CIF	Other Governmental Funds	Total Governmental Funds
<b>REVENUES</b>					
Taxes	\$ 5,507,847	\$ 1,631,506	\$ 1,631,306	\$ 1,101,181	\$ 9,871,840
Intergovernmental	2,084,983	-	-	31,756	2,116,739
Charges for services	928,852	-	-	4,060	932,912
Fines and forfeitures	204,473	-	-	-	204,473
Licenses and permits	104,192	-	-	-	104,192
Investment earnings	20,214	6,204	4,286	23,244	53,948
Miscellaneous	422,356	-	-	742,916	1,165,272
Total revenues	<u>9,272,917</u>	<u>1,637,710</u>	<u>1,635,592</u>	<u>1,903,157</u>	<u>14,449,376</u>
<b>EXPENDITURES</b>					
Current:					
General Government:					
City clerk	150,389	-	-	-	150,389
City treasurer	128,252	-	-	-	128,252
Human resources	178,564	-	-	-	178,564
Information technology	295,195	-	-	-	295,195
General government	342,467	-	-	-	342,467
Total General Government	<u>1,094,867</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,094,867</u>
Public Safety and Judiciary:					
City attorney	109,064	-	-	-	109,064
Ambulance	234	-	-	-	234
Police	2,012,072	-	-	59,528	2,071,600
Municipal court	109,837	-	-	-	109,837
Fire	2,368,762	-	-	-	2,368,762
Civil emergency management	28,500	-	-	-	28,500
Total Public Safety and Judiciary	<u>4,628,469</u>	<u>-</u>	<u>-</u>	<u>59,528</u>	<u>4,687,997</u>
Transportation:					
Airport	196,993	-	-	-	196,993
Street	429,407	-	-	-	429,407
Public Transportation	286,061	-	-	-	286,061
Total Transportation	<u>912,461</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>912,461</u>
Cultural, Parks, and Recreation:					
Golf	529,252	-	-	-	529,252
Library	335,652	-	-	12,551	348,203
Cemetery	158,662	-	-	-	158,662
Swimming pool	68,705	-	-	-	68,705
Parks	585,790	-	-	-	585,790
Tourism	-	-	-	66,834	66,834
Total Cultural, Parks and Recreation	<u>1,678,061</u>	<u>-</u>	<u>-</u>	<u>79,385</u>	<u>1,757,446</u>
Community/Economic Development:					
Community development	399,125	-	-	763	399,888
Planning	5,538	-	-	-	5,538
Economic development	-	-	-	175,000	175,000
Total Community/Economic Development	<u>404,663</u>	<u>-</u>	<u>-</u>	<u>175,763</u>	<u>580,426</u>
Debt Service:					
Principal	57,978	1,217,801	-	-	1,275,779
Interest and other charges	80,894	217,952	-	-	298,846
Capital Outlay	4,993,596	1,961	-	1,760,530	6,756,087
Total Expenditures	<u>13,850,989</u>	<u>1,437,714</u>	<u>-</u>	<u>2,075,206</u>	<u>17,363,909</u>
Excess (deficiency) of revenues over expenditures	<u>(4,578,072)</u>	<u>199,996</u>	<u>1,635,592</u>	<u>(172,049)</u>	<u>(2,914,533)</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of debt	4,570,534	-	-	-	4,570,534
Special Item - Court Assessed Judgment	2,800,000	-	-	-	2,800,000
Transfers in	2,430,654	225,000	371,500	475,000	3,502,154
Transfers out	-	-	(1,990,504)	(250,000)	(2,240,504)
Total other financing sources and uses	<u>9,801,188</u>	<u>225,000</u>	<u>(1,619,004)</u>	<u>225,000</u>	<u>8,632,184</u>
Net change in fund balance	5,223,116	424,996	16,588	52,951	5,717,651
Fund balances - beginning	3,238,171	1,025,776	1,259,945	2,858,279	8,382,171
Fund balances - ending	<u>\$ 8,461,287</u>	<u>\$ 1,450,772</u>	<u>\$ 1,276,533</u>	<u>\$ 2,911,230</u>	<u>\$ 14,099,822</u>

See accompanying notes to the basic financial statements.

**City of Guymon, Oklahoma**  
**Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balance of**  
**Governmental Funds to the Statement of Activities**  
**For the Year Ended December 31, 2020**

Net change in fund balance - total governmental funds:	\$	5,717,651
<p>Amounts reported for Governmental Activities in the Statement of Activities are different because:</p>		
<p>Governmental funds report capital outlays as expenditures while governmental activities report depreciation expense to allocate those expenditures over the life of the assets:</p>		
Capital asset purchases capitalized		6,707,940
Depreciation expense		(1,398,368)
Capital assets transferred from business-type activities		433
Book value of disposed capital assets		(71,163)
<p>In the Statement of Activities, the net cost of pension benefits earned is calculated and reported as pension expense. The fund financial statements report pension contributions as pension expenditures. This amount represents the difference between pension contributions and calculated pension expense.</p>		
		(296,729)
<p>In the Statement of Activities, the proceeds of long-term debt is recognized as an increase in long-term debt. The fund financial statements recognize proceeds as revenue.</p>		
Proceeds from debt issuance		(4,570,534)
<p>Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds:</p>		
Change in unavailable revenue		495,864
<p>Repayment of debt principal and note issue costs is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position:</p>		
Long-term debt principal payments		1,429,558
<p>Some expenses reported in the statement of activities do not require the use of current financial resources and these are not reported as expenditures in governmental funds:</p>		
Change in accrued compensated absences		(24,538)
Change in accrued interest payable		(25,465)
Change in net position of governmental activities	\$	7,964,649

See accompanying notes to the basic financial statements.

**City of Guymon, Oklahoma**  
**Statement of Net Position**  
**Proprietary Fund**  
**December 31, 2020**

	<b>Enterprise Fund</b>
	<b>Guymon Utility Authority</b>
<b>ASSETS</b>	
Current assets:	
Cash, including time deposits	\$ 2,432,904
Restricted cash, including time deposits	56,868
Receivables	
Utility billing, net of allowance for uncollectible accounts	1,817,455
Other receivables	1,625
Total current assets	4,308,852
Non-current assets:	
Restricted assets:	
Cash, including time deposits	480,006
Net Pension Asset	279,482
Capital Assets:	
Non-depreciable	2,133,799
Depreciable, net	25,753,875
Total non-current assets	28,647,162
Total assets	\$ 32,956,014
<b>DEFERRED OUTFLOW OF RESOURCES:</b>	
Deferred amounts related to pensions	54,525
<b>LIABILITIES</b>	
Current liabilities:	
Accounts payable and accrued liabilities	216,639
Accrued interest payable	112,603
Notes payable	1,831,297
Capital lease payable	43,709
Accrued compensated absences	3,954
Total current liabilities	2,208,202
Non-current liabilities:	
Customer deposits payable	480,006
Notes payable, net	10,243,564
Capital lease payable	57,330
Accrued compensated absences	35,583
Total non-current liabilities	10,816,483
Total liabilities	13,024,685
<b>NET POSITION</b>	
Net investment in capital assets	15,768,542
Restricted for pensions	279,482
Restricted for other	100
Unrestricted	3,937,730
Total net position	\$ 19,985,854

See accompanying notes to the basic financial statements.

**City of Guymon, Oklahoma**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Proprietary Fund**  
**For the Year Ended December 31, 2020**

	<b>Enterprise Fund</b>
	<b>Guymon Utility Authority</b>
<b>OPERATING REVENUES</b>	
Charges for services:	
Gas charges	\$ 4,222,711
Water charges	3,743,776
Sewer charges	1,930,218
Sanitation charges	1,930,213
Penalties	57,930
Agriculture revenue	73,831
Total charges for services	11,958,679
Miscellaneous	36,555
Total operating revenues	11,995,234
<b>OPERATING EXPENSES</b>	
Cost of goods sold	1,164,558
Personal services	1,718,221
Materials and supplies	202,204
Other services and charges	3,593,577
Depreciation	1,502,496
Total Operating Expenses	8,181,056
Operating income	3,814,178
<b>NON-OPERATING REVENUES (EXPENSES)</b>	
Investment income	17,969
Interest expense	(369,773)
Miscellaneous nonoperating revenue	173,324
Transfer of capital assets	(433)
Gain (loss) on sale of capital assets	(12,152)
Total non-operating revenue (expenses)	(191,065)
Income before transfers	3,623,113
<b>TRANSFERS</b>	
Interfund transfers in	1,990,504
Interfund transfers out	(3,252,154)
Net transfers	(1,261,650)
Change in net position	2,361,463
Total net position - beginning	17,624,391
Total net position - ending	\$ 19,985,854

See accompanying notes to the basic financial statements.



City of Guymon, Oklahoma  
Statement of Cash Flows  
Proprietary Fund  
For the Year Ended December 31, 2020

	<b>Enterprise Fund</b>
	<b>Guymon Utilities Authority</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Receipts from customers	\$ 11,958,925
Payments to suppliers	(4,883,199)
Payments to employees	(1,705,977)
Receipts of customer meter deposits	158,842
Refunds of customer meter deposits	(111,046)
Interfund receipts/payments	(441,200)
<b>Net cash provided by operating activities</b>	<b>4,976,345</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>	
Transfers from other funds	1,990,504
Transfers to other funds	(3,252,154)
<b>Net cash provided by (used in) noncapital financing activities</b>	<b>(1,261,650)</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>	
Purchases of capital assets	(239,911)
Proceeds from long-term debt	62,676
Principal paid on debt	(1,817,163)
Interest and fiscal agent fees paid on debt	(387,050)
<b>Net cash provided by (used in) capital and related financing activities</b>	<b>(2,381,448)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Interest and dividends	17,969
<b>Net cash provided by investing activities</b>	<b>17,969</b>
<b>Net increase in cash and cash equivalents</b>	<b>1,351,216</b>
<b>Balances - beginning of year</b>	<b>1,618,562</b>
<b>Balances - end of year</b>	<b>\$ 2,969,778</b>
<b>Reconciliation to Statement of Net Position:</b>	
Cash and cash equivalents	2,432,904
Restricted cash and cash equivalents - current	56,868
Restricted cash and cash equivalents - noncurrent	480,006
Total cash and cash equivalents, end of year	<b>\$ 2,969,778</b>
<b>Reconciliation of operating income to net cash provided by operating activities:</b>	
Operating income	\$ 3,814,178
Adjustments to reconcile operating income to net cash provided by operating activities:	
Depreciation expense	1,502,496
Expensed CIP project	153,602
Miscellaneous nonoperating revenue	173,324
Net pension liability/asset and deferrals	(3,179)
Change in assets and liabilities:	
Due to other funds	(441,200)
Accrued compensated absences	15,423
Due from other governments	
Accounts receivable	(209,633)
Accounts payable	(76,462)
Deposits subject to refund	47,796
<b>Net cash provided by operating activities</b>	<b>\$ 4,976,345</b>
<b>Noncash items:</b>	
Transfer of capital assets to governmental fund	\$ (433)
Expensed CIP project	(153,602)
Total Noncash Items	<b>\$ (154,035)</b>

See accompanying notes to the basic financial statements

**CITY OF GUYMON, OKLAHOMA**

**NOTES TO BASIC FINANCIAL STATEMENTS**

**INDEX**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

- A. Financial Reporting Entity
- B. Basis of Presentation
- C. Measurement Focus and Basis of Accounting
- D. Assets, Liabilities, Deferred Inflows, Deferred Outflows and Equity
- E. Revenues, Expenditures and Expenses
- F. Internal and Interfund Balances and Activities
- G. Use of Estimates
- H. Pensions

**NOTE 2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

- A. Fund Accounting Requirements
- B. Deposits and Investments Laws and Regulations
- C. Revenue Restrictions
- D. Debt Restrictions and Covenants
- E. Budgetary Compliance

**NOTE 3. DETAIL NOTES ON TRANSACTION CLASSES/ACCOUNTS**

- A. Cash and Investments
- B. Restricted Assets
- C. Accounts Receivable
- D. Capital Assets
- E. Long-Term Debt
- F. Interfund Transactions and Balances
- G. Fund Equity

**NOTE 4. OTHER NOTES**

- A. Employee Pension and Other Benefit Plans
- B. Risk Management
- C. Commitments and Contingencies
- D. Subsequent Events

**CITY OF GUYMON, OKLAHOMA  
 NOTES TO BASIC FINANCIAL STATEMENTS  
 DECEMBER 31, 2020**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The City complies with generally accepted accounting principles (GAAP). GAAP includes all relevant Governmental Accounting Standards Board (GASB) pronouncements. The accounting and reporting framework and the more significant accounting policies are discussed in subsequent subsections of this Note.

**1.A. FINANCIAL REPORTING ENTITY**

The City's financial reporting entity is comprised of the following:

Primary Government:	City of Guymon
Blended Component Units:	Guymon Utilities Authority Guymon Industrial Authority Guymon Airport Authority

In determining the financial reporting entity, the City complies with the provisions of Governmental Accounting Standards Board Statement No. 14, as amended by GASB statement 61, "The Financial Reporting Entity" and includes all component units of which the City is financially accountable.

*Blended Component Units*

Blended component units are separate legal entities that meet the component unit criteria described above. These component units' funds are blended into those of the City's by appropriate activity type to comprise the primary government presentation.

**Blended Component Units**

Component units that are blended into the reporting activity types of the City's report are presented below:

<u>Component Unit</u>	<u>Brief Description/Inclusion Criteria</u>	<u>Reporting</u>
Guymon Utilities Authority (GUA)	Created February 1, 1961, to finance, develop and operate the water and sewer activities, amended in subsequent years to include the gas and sanitation activities. The current City Council serves as entire governing body (Trustees) and management of the City also manages the trust. Any issuances of debt would require a two-thirds approval of the City Council .	Major Enterprise Fund
Guymon Industrial Authority (GIA)	Created December 1, 1965, to finance and promote the development of industry within and around the City. The current City Council serves as entire governing body (Trustees) and management of the City also manages the trust. Any issuances of debt would require a two-thirds approval of the City Council.	Nonmajor Special Revenue Fund

**CITY OF GUYMON, OKLAHOMA  
 NOTES TO BASIC FINANCIAL STATEMENTS  
 DECEMBER 31, 2020**

<u>Component Unit</u>	<u>Brief Description/Inclusion Criteria</u>	<u>Reporting</u>
Guymon Airport Authority (GAA)	Created April 7, 1965, to finance and develop the municipal airport. The current City Council serves as entire governing body (Trustees) and management of the City also manages the trust. Any issuances of debt would require a two-thirds approval of the City Council. Currently, the GAA is inactive. The airport operations are accounted for by the City as a function of the General Fund.	N/A
Guymon Housing Authority (GHA)	Created March 27, 2014, to promote the development of adequate housing within the City. The current City Council serves as entire governing body (trustees) and management of the City also manages the trust. Any issuances of debt would require a two-thirds approval of the City Council. Currently, the GHA is inactive.	Account of General Fund

**1.B. BASIS OF PRESENTATION**

*Government-Wide Financial Statements:*

The statement of net position and statement of activities display information about the reporting government as a whole. They include all funds of the reporting entity. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

*Fund Financial Statements:*

Fund financial statements of the reporting entity are organized into funds each of which is considered to be separate accounting entities. Each fund is accounted for by providing a separate set of self-balancing accounts which constitute its assets, deferred outflows, liabilities, deferred inflows, fund equity, revenues, and expenditure/expenses. Funds are organized into two major categories: governmental and proprietary. An emphasis is placed on major funds within the governmental and proprietary categories. A fund is considered major if it is the primary operating fund of the City or meets the following criteria:

- a. Total assets and deferred outflows, liabilities and deferred inflows, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type, and
- b. Total assets and deferred outflows, liabilities and deferred inflows, revenues, or expenditures/expenses of the individual governmental fund or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

The funds of the financial reporting entity are described below:

**Governmental Funds**

*General Fund*

The General Fund is the primary operating fund of the City and always classified as a major fund. It is used to account for all financial resources not accounted for and reported in another fund. Accounts

**CITY OF GUYMON, OKLAHOMA  
 NOTES TO BASIC FINANCIAL STATEMENTS  
 DECEMBER 31, 2020**

reported within the General Fund include: Golf Course, Swimming Pool, Airport, and Guymon Housing Authority.

*Special Revenue Funds*

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

*Capital Projects Funds*

Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

*Permanent Fund*

The Permanent Fund accounts for and reports resources that are restricted to the extent that only earnings, and not principal, may be used for purposes that support the City’s programs.

**Proprietary Fund**

*Enterprise Fund*

Enterprise funds are used to account for business-like activities provided to the general public. These activities are financed primarily by user charges and the measurement of financial activity focuses on net income measurement similar to the private sector. The reporting entity includes the Guymon Utilities Authority Enterprise Fund. This fund accounts for activities of the public trust and provides water, wastewater, sanitation, and gas services to the public.

**Major and Non-Major Funds**

The funds are further classified as major or non-major as follows:

<u>Fund</u>	<u>Brief Description</u>
<b><i>Major:</i></b>	
General	See above for description
General Sales Tax CIF	A capital projects fund that accounts for one cent sales tax restricted for capital items.
GUA Sales Tax CIF	A capital projects fund that accounts for one cent sales tax restricted for specific water and wastewater projects.
Proprietary Fund: Guymon Utilities Authority	Accounts for activities of the public trust and provides water, wastewater, sanitation, and gas services to the public.
<b><i>Non-Major:</i></b>	
Special Revenue Funds:	
E-911	Accounts for revenues and expenditures of E-911 service that are legally restricted for public safety use.

**CITY OF GUYMON, OKLAHOMA  
 NOTES TO BASIC FINANCIAL STATEMENTS  
 DECEMBER 31, 2020**

Library	Accounts for revenues and expenditures of library grant funds.
Grant	Accounts for revenues and expenditures of various grant funds.
Hotel/Motel Tax	Accounts for revenues and expenditures of hotel/motel tax restricted by local ordinance for the promotion of convention and tourism.
Police	Accounts for drug forfeiture funds received from the district attorney to be used for specified police activities.
Guymon Development	Accounts for donations on specific projects which are restricted for each individual project.
Guymon Industrial Authority	A special revenue fund that accounts for revenues and expenditures of promoting industrial economic development.
Capital Project Fund: Cemetery Care	Accounts for 15 percent of cemetery revenue restricted by State law for cemetery capital improvements.
Library CIF	A capital projects fund that accounts for the construction of the new library.
Permanent Fund: Dale	Accounts for monies donated by F. Hiner Dale to be used for maintaining his cemetery plots, providing for books to be placed in the city library, providing for expenses incurred in recognizing a "Citizen of the Year", and maintaining Dale Park No. 1.

**1.C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING**

Measurement focus is a term used to describe "how" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

**Measurement Focus**

On the government-wide Statement of Net Position and the Statement of Activities both governmental and business-like activities are presented using the economic resources measurement focus as defined in item b. below.

In the fund financial statements, the "current financial resources" measurement focus or the "economic resources" measurement focus is used as appropriate:

- a. All governmental funds utilize a "current financial resources" measurement focus. Only current financial assets, liabilities, deferred outflows and deferred inflows are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.
- b. The proprietary fund utilizes an "economic resources" measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in

**CITY OF GUYMON, OKLAHOMA  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2020**

net position (or cost recovery), financial position, and cash flows. All assets, liabilities (whether current or noncurrent), deferred outflows and deferred inflows associated with their activities are reported. Proprietary fund equity is classified as net position.

**Basis of Accounting**

In the government-wide Statement of Net Position and Statement of Activities both governmental and business-type activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when "measurable and available". Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or soon enough thereafter (within 60 days of period end) to pay current liabilities. Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are reported when due.

All proprietary funds utilize the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used.

**1.D. ASSETS, LIABILITIES, DEFERRED INFLOWS, DEFERRED OUTFLOWS AND EQUITY**

**Cash and Investments**

For the purpose of the Statement of Net Position, "cash, including time deposits" includes all demand, savings accounts and certificates of deposits of the City. For the purposes of the proprietary fund Statement of Cash Flows, "cash and cash equivalents" includes all demand and savings accounts, and certificates of deposits or short-term investments with an original maturity of three months or less. Investments of the promissory note trustee accounts are not considered cash equivalents.

Investments are carried at fair value except for short-term U.S. Treasury obligations with a remaining maturity at the time of purchase of one year or less. Those investments are reported at amortized cost. Fair value is based on quoted market price. Additional cash and investment disclosures are presented in Note 2.B. and Note 3.A.

**Receivables and Related Deferred Inflows**

In the government-wide statements, receivables consist of all revenues earned at period-end and not yet received. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable. Major receivable balances for the governmental activities include sales and use taxes, franchise taxes, grants, police fines, a court-assessed judgment and ambulance fees. Business-type activities report utilities as its major receivables.

In the fund financial statements, material receivables in governmental funds include revenue accruals such as sales tax, franchise tax, tax increment revenue, a court-assessed judgment and grants and other similar intergovernmental revenues since they are usually both measurable and available. Non-exchange transactions collectible but not available are deferred in the fund financial statements in accordance with modified accrual, but not deferred in the government-wide financial statements in

**CITY OF GUYMON, OKLAHOMA  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2020**

accordance with the accrual basis. Interest and investment earnings are recorded when earned only if paid within 60 days since they would be considered both measurable and available. Proprietary fund material receivables consist of all revenues earned at period-end and not yet received. Utility accounts receivable (such as gas, water, wastewater, and sanitation revenues) comprise the majority of proprietary fund receivables. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable.

**Capital Assets**

The accounting treatment over property, plant and equipment (capital assets) depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

*Government-Wide Statements*

In the government-wide financial statements, capital assets are accounted for as capital assets. All capital assets are valued at historical cost, or estimated historical cost if actual is unavailable, except for donated capital assets which are recorded at their acquisition value at the date of donation. Estimated historical cost was used to value the majority of the assets acquired prior to June 30, 1993.

Prior to July 1, 1998, governmental funds' infrastructure assets were not capitalized. These assets (back to July 1, 1980) have been valued at estimated historical cost.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. A capitalization threshold of \$5,000 is used to report capital assets. The range of estimated useful lives by type of asset is as follows:

- Buildings	25-50 years
- Improvements	10-50 years
- Machinery and Equipment	3-20 years
- Utility System	25-50 years
- Infrastructure	25-50 years

*Fund Financial Statements*

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for the same as in the government-wide statements.

**Restricted Assets**

Restricted assets include cash and investments of the proprietary fund/business-type activities and governmental activities that are legally restricted as to their use. The primary restricted assets are related to promissory note trustee accounts and utility meter deposits.

**Long-Term Debt**

The accounting treatment of long-term debt depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.



**CITY OF GUYMON, OKLAHOMA  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2020**

All long-term debt to be repaid from governmental and business-type resources are reported as liabilities in the government-wide statements. The long-term debt consists of notes payable, capital leases, and accrued compensated absences.

Long-term debt for governmental funds is not reported as liabilities in the fund financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as expenditures. The accounting for the proprietary fund is the same in the fund statements as it is in the government-wide statements.

**Compensated Absences**

The City's policies regarding vacation time permit union employees to accumulate earned but unused vacation leave. The liability for these compensated absences is recorded as long-term debt in the government-wide statements. The current portion of this debt is estimated based on historical trends. In the fund financial statements, governmental funds report only the compensated absence liability payable from expendable available financial resources, while the proprietary funds report the liability as it is incurred. Compensated absences are reported in governmental funds only if they have matured (i.e. unused reimbursable leave still outstanding following an employee's resignation or retirement).

Effective January 1, 2019 the City began to use a Paid Time Off policy for vacation, personal or family leave replacing all existing vacation and sick leave time policies for non-union employees. Non-union employees will accrue time off based on their number of years of service and may carry 80 hours of leave over to the new calendar year.

**Equity Classifications**

*Government-Wide Statements*

Equity is classified as net position and displayed in three components:

- a. Net investment in capital assets – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net position – Consists of net position with constraints placed on the use either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments, or 2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net position – All other net position that does not meet the definition of “restricted” or “net investment in capital assets”.

It is the City's policy to first use restricted net position prior to the use of unrestricted net position when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

*Fund Statements*

Governmental fund equity is classified as fund balance. Fund balance is further classified as nonspendable, restricted, committed, assigned and unassigned. These classifications are defined as:

- a. Nonspendable – includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.
- b. Restricted – consists of fund balance with constraints placed on the use of resources either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments, or 2) law through constitutional provisions or enabling legislation.
- c. Committed – includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the city's highest level of decision-making authority. The City's highest level of decision-making authority is made by ordinance while the GIA's highest level of

**CITY OF GUYMON, OKLAHOMA  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2020**

- decision-making authority is made by resolution. The City and GIA currently have no committed fund balance.
- d. Assigned – includes amounts that are constrained by the city’s intent to be used for specific purposes but are neither restricted nor committed. Assignments of fund balance may be made by city council action or management decision when the City Council has delegated that authority. The City Council has retained the authority for assigning fund balance. Assignments for transfers and interest income for governmental funds are made through the budgetary process.
  - e. Unassigned – represents fund balance that has not been assigned to other funds and has not been restricted, committed, or assigned to specific purposes within the General Fund. The general fund is the only fund that reports a positive unassigned fund balance amount. However, in governmental funds other than the General Fund, if expenditures incurred for specific purposes exceed the amounts that are restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance in that fund.

It is the City’s policy to first use restricted fund balance prior to the use of unrestricted fund balance when an expense is incurred for purposes for which both restricted and unrestricted fund balance are available. The City’s policy for the use of unrestricted fund balance amounts require that committed amounts would be reduced first, followed by assigned amounts and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used. The only exception to this policy is for assigned interest income in governmental funds other than the General Fund. In those funds, interest income is used first before other revenues.

Proprietary fund equity is classified the same as in the government-wide statements. See Note 3.G. for additional disclosures.

**1.E. REVENUES, EXPENDITURES, AND EXPENSES**

**Sales Tax**

Since March 2008, the City levies a four-cent sales tax on taxable sales within the City. The sales tax is collected by the Oklahoma Tax Commission and remitted to the City in the month following receipt by the Tax Commission. The Tax Commission receives the sales tax approximately one-half month after collection by vendors. Two cents is recorded entirely in the General Fund initially. Then one cent is transferred to the Guymon Utilities Authority to be used for debt service. Any remaining unused sales tax after payment of debt service is then transferred back to the General Fund. An additional one cent is deposited into the General Sales Tax CIF Fund to be used for capital purposes and another one cent is recorded in the GUA Sales Tax CIF to be used for specific water and wastewater capital projects. Sales taxes collected by the State in December and January (which represent sales for the last half of November and December) and received by the City in January has been accrued. Half of February collections by the City have also been accrued and are included under the caption "Due from other governments".

**Use Tax**

The City levies a four-cent use tax on personal property purchased outside the city limits but stored, used or consumed within the city. The use tax is collected by the Oklahoma Tax Commission and remitted to the City in the month following receipt by the Tax Commission, which is one-half month after the tax is received from the vendors. The use taxes are allocated entirely to the General Fund. As of May 2020, the use taxes are pledged to the repayment of the 2020 Series Use Tax Note Payable. Use taxes collected by the State in December and January and received by the City in January and February are included under the caption "Due from other governments".

**CITY OF GUYMON, OKLAHOMA  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2020**

**Property Tax**

Under State law, municipalities are limited in their ability to levy a property tax. Such tax may only be levied to repay principal and interest on general obligation bonded debt approved by voters and any court-assessed judgments. Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied annually on November 1 and are due one-half by December 31 and one-half by March 31. The Office of Texas County bills and collects the property taxes and remits to the City its portion. In the fund financial statements, property taxes are recorded as revenue in the period levied to the extent they are collected within 60 days of year-end.

**Tax Abatements**

The City enters into sales tax rebate agreements with local businesses as allowed in the Oklahoma State Constitution, Article 10, Section 14. Under this law, the City may establish economic development programs and provide sales tax increments for development as part of its economic development plan.

The sales tax rebate program allows a retail store business or developer to receive rebated sales tax in an amount equal to 50% of the incremental increase over a baseline sales tax amount determined at the beginning of the project and adjusted up (but not down) each year during the term of the agreement by the annual change in the Consumer Price Index for All Urban Customers. To be eligible for this program, the project area should be occupied by occupants operating a retail store of a requisite quality which are either existing businesses or new businesses. The sales tax rebate period varies with each agreement.

Due to confidentiality laws in Oklahoma statutes Title 68, Section 1354.11, the amounts of sales taxes rebated will not be disclosed. The following businesses had rebate agreements with the City as of December 31, 2020:

Land Run Commercial Real Estate Advisors, LLC, entered into a sales tax rebate agreement on November 25, 2014 for a project located at 2602 North Highway 64. Businesses located within the project area are: Dollar Tree, Cato, Sally's Beauty Supply, and World Acceptance. This sales tax rebate period is for seven years. If the developer commences construction for a subsequent phase within two years from the time construction is completed for the previous phase, then the sales tax rebate period will be reset for all phases for an additional seven years once construction has been completed for the subsequent phase. If the developer fails to commence construction of Phase 1 on or before December 31, 2015 or fails to remit sales tax from businesses in Phase 1 on or before December 31, 2016, the agreement will be null and void. The sales tax rebated cannot exceed 25% of total development cost. The developer complied with the construction requirements and received a sales tax rebate during the 2020 fiscal year. This agreement was assigned to Guymon WMOP in January 2016. This agreement will terminate on December 31, 2021.

**Program Revenues**

In the Statement of Activities, revenues that are derived directly from each activity or from parties outside the City's taxpayers are reported as program revenue. The City has the following program revenues in each activity:

General government	Building permits, alley cut permits, occupational licenses, plumbing/electric inspections, and miscellaneous licenses and permits
Ambulance	Ambulance run charges; EMS HPP operating grant

**CITY OF GUYMON, OKLAHOMA  
 NOTES TO BASIC FINANCIAL STATEMENTS  
 DECEMBER 31, 2020**

Police	Fines and 911 county charges for services, individual donations, state on-behalf payments and CARES Act grant are categorized as operating grants, and animal shelter donations and district attorney forfeitures are categorized as capital grants
Fire	Fire incident revenue is charges for services; State on-behalf payments and private donations are classified as operating grants and a fire capital donation.
Airport	Hangar lease charges and FAA and OAC capital grants
Streets	Commercial vehicle and gasoline excise tax granted by the State;
Public Transportation	Bus fares, Federal and State operating and capital grants
Golf	Golf fees
Library	Fines, operating grants include State and capital private donations
Cemetery	Grave opening/closing fees and lot sales
Swimming pool	Swimming fees
Parks	Fishing licenses and private donations for capital.
Tourism	State operating grants
Community development	Operating grants include state Oklahoma Arts Council grants

All other governmental revenues are reported as general. It is important to note that all taxes are classified as general revenue even if restricted for a specific purpose.

**Operating Revenues and Expenses**

Operating revenues and expenses for proprietary funds are those that result from providing services and producing and delivering goods and/or services. It also includes all revenue and expenses not related to capital and related financing, noncapital financing, or investing activities.

**Pledge of Future Revenues**

Sales Tax Pledge - The City has pledged two cents (or 50%) of future sales tax revenues to repay \$16,400,000 Series 2008B OWRB CWSRF Note, \$1,335,000 Series 2009B OWRB CWSRF Note, \$5,535,000 Series 2010 Sales Tax Revenue Note, \$5,155,000 of Series 2015A Utility System and Sales Tax Revenue Note, \$3,240,000 of Series 2015B Sales Tax Revenue Note, \$650,000 of Series 2016A Sales Tax Revenue Note, and \$3,090,000 of Series 2016B Sales Tax Revenue Note. Proceeds from the notes provided financing for utility capital assets, public safety and library buildings. The notes are payable from water, sewer, and gas net revenues and are payable through 2027, 2030, 2025, 2025, 2023, 2030, and 2027 respectively. The total principal and interest payable for the remainder of the life of these notes is \$19,552,639. Each year, if the net utility revenues are sufficient to service the debt on the 2013, 2015A, 2015B Series Notes, these pledged sales taxes are transferred back to the General Fund. Total pledged sales taxes received in the year were \$3,272,948. Debt service payments for the year of \$3,481,083 were 106.36% of the pledged sales taxes.

Utility Net Revenues Pledge – The City has also pledged future water, sewer, and gas net revenues to repay \$22,890,000 of 2008B, 2009B Series Oklahoma Water Resources Board Notes Payable, and the 2015A Utility System and Sales Tax Revenue Note. Proceeds from the bonds and notes provided financing for utility system capital assets and library buildings. The bonds are payable through 2027, 2030 and 2025 respectively. The total principal and interest payable for the remainder of the life of these notes is \$12,812,438. The bonds are payable from the above-mentioned utility net revenues and pledged sales taxes for the 2008B, 2009B Series and 2015A Series Notes. The debt service payments on the notes for the year were \$2,108,505 which was 46.84% of pledged net utility revenues of \$4,501,176.

**CITY OF GUYMON, OKLAHOMA  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2020**

**Expenditures/Expenses**

In the government-wide financial statements, expenses are classified by function for both governmental and business-type activities.

In the fund financial statements, expenditures are classified as follows:

Governmental Funds - By Character:	Current (further classified by function) Debt Service Capital Outlay
Proprietary Fund	- By Operating and Non-Operating

In the fund financial statements, governmental funds report expenditures of financial resources. Proprietary funds report expenses relating to use of economic resources.

**1.F. INTERNAL AND INTERFUND BALANCES AND ACTIVITIES**

In the process of aggregating the financial information for the government-wide Statement of Net Position and Statement of Activities, some amounts reported as interfund activity and balances in the fund financial statements have been eliminated or reclassified.

*Fund Financial Statements:*

Interfund activity, if any, within and among the governmental and proprietary fund categories is reported as follows in the fund financial statements:

1. Interfund loans - amounts provided with a requirement for repayment are reported as interfund receivables and payables.
2. Interfund services - sales or purchases of goods and services between funds are reported as revenues and expenditures/expenses.
3. Interfund reimbursements - repayments from funds responsible for certain expenditures/expenses to the funds that initially paid for them are not reported as reimbursements but as adjustments to expenditures/expenses in the respective funds.
4. Interfund transfers - flow of assets from one fund to another where repayment is not expected are reported as transfers in and out.

*Government-Wide Financial Statements:*

Interfund activity and balances, if any, are eliminated or reclassified in the government-wide financial statements as follows:

1. Internal balances - amounts reported in the fund financial statements as interfund receivables and payables are eliminated in the governmental and business-type activities columns of the Statement of Net Position, except for the net residual amounts due between governmental and business-type activities, which are reported as Internal Balances.
2. Internal activities - amounts reported as interfund transfers in the fund financial statements are eliminated in the government-wide Statement of Activities except for the net amount of transfers between governmental and business-type activities, which are reported as Transfers

**CITY OF GUYMON, OKLAHOMA  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2020**

- Internal Activities. The effect of interfund services between funds, if any, are not eliminated in the Statement of Activities.

**1.G. USE OF ESTIMATES**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures; accordingly, actual results could differ from those estimates.

**1.H. PENSIONS**

For purposes of measuring the net pension liability and net pension asset, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Oklahoma Firefighters Pension & Retirement System (OFPRS), Oklahoma Police Pension & Retirement System (OPPRS) and Oklahoma Municipal Retirement Fund (OkMRF), and additions to/deductions from OFPRS, OPPRS and OkMRF's fiduciary net position, have been determined on the same basis as they are reported by OFPRS, OPPRS and OkMRF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments held by these funds are reported at fair value.

**NOTE 2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

By its nature as a local government unit, the City and its component units are subject to various federal, state and local laws and contractual regulations. An analysis of the City's compliance with significant laws and regulations and demonstration of its stewardship over City resources follows.

**2.A. FUND ACCOUNTING REQUIREMENTS**

The City complies with all state and local laws and regulations requiring the use of separate funds. The legally required funds used by the City include the following:

<u>Fund</u>	<u>Required By</u>
Cemetery Care Fund	State Law
Grant Fund	Grant Agreements
Airport Fund	State Law
Utility Authority Fund	Trust Indenture
Industrial Authority Fund	Trust Indenture
Housing Authority Fund	Trust Indenture
Dale Fund	Trust Indenture
General Sales Tax CIF	State Law
GUA Sales Tax CIF	State Law

**2.B. DEPOSITS AND INVESTMENTS LAWS AND REGULATIONS**

In accordance with state law, all uninsured deposits of municipal funds in financial institutions must be secured with acceptable collateral valued at the lower of market or par. Acceptable collateral includes certain U.S. Government or Government Agency securities, certain State of Oklahoma or political subdivision debt obligations, surety bonds, or certain letters of credit. As required by 12 U.S.C.A., Section 1823 (e), all financial institutions pledging collateral to the City must have a written collateral agreement approved by the board of directors or loan committee. As reflected in Note 3A., all deposits were fully insured or collateralized.

Investments of the City (excluding Public Trusts) are limited by state law to the following:

**CITY OF GUYMON, OKLAHOMA  
 NOTES TO BASIC FINANCIAL STATEMENTS  
 DECEMBER 31, 2020**

- a. Direct obligations of the U.S. Government or its agencies or instrumentalities to which the full faith and credit of the U.S. Government is pledged, or obligations to the payment of which the full faith and credit of the State of Oklahoma is pledged.
- b. Certificates of deposit or savings accounts that are either insured or secured with acceptable collateral with in-state financial institutions, and fully insured certificates of deposit or savings accounts in out-of-state financial institutions.
- c. With certain limitation, negotiable certificates of deposits, prime bankers acceptances, prime commercial paper and repurchase agreements.
- d. County, municipal or school district tax supported debt obligations, bond or revenue anticipation notes, money judgments, or bond or revenue anticipation notes of public trusts whose beneficiary is a county, municipality or school district.
- e. Notes or bonds secured by mortgage or trust deed insured by the Federal Housing Administrator and debentures issued by the Federal Housing Administrator, and in obligation of national mortgage associations.
- f. Money market funds regulated by the SEC and in which investments consist of the investments mentioned in the previous paragraphs a., b., c., and d.

Public trusts created under O.S. Title 60, are not subject to the above noted investment limitations and are primarily governed by any restrictions in their trust or bond indentures. For the year ended December 31, 2020, the City and its public trusts complied, in all material respects, with these investment restrictions.

**2.C. REVENUE RESTRICTIONS**

The City has various restrictions placed over certain revenue sources from state or local requirements. The primary restricted revenue sources include:

<u>Revenue Source</u>	<u>Legal Restrictions of Use</u>
Sales Tax	See Note 1.E.
Gasoline Excise & Commercial Vehicle Tax	Street and Alley Purposes
Police Drug Forfeiture Funds	Police Activities
E-911 Revenue	E-911 Emergency Services Purposes
Water, Sewer and Gas Revenue	Debt Service and Utility Operations
Cemetery Revenue (12.5%)	Cemetery Capital Improvements
Hotel/Motel Tax	Convention and Tourism
Tax Increment Revenue	Economic Development
Airport Operations Revenue	Airport Operations and Maintenance

For the year ended December 31, 2020, the City complied, in all material respects, with these revenue restrictions.

**2.D. DEBT RESTRICTIONS AND COVENANTS**

**General Obligation Debt**

Article 10, Sections 26 and 27 of the Oklahoma Constitution limits the amount of outstanding general obligation bonded debt of the municipality for non-utility or non-street purposes to no more than 10%

**CITY OF GUYMON, OKLAHOMA  
 NOTES TO BASIC FINANCIAL STATEMENTS  
 DECEMBER 31, 2020**

of net assessed valuation. For the year ended December 31, 2020, the City had no outstanding general obligation debt.

**Other Long-Term Debt**

Except as noted in the following paragraph, as required by the Oklahoma State Constitution, the City (excluding Public Trusts) may not incur any indebtedness that would require payment from resources beyond the current fiscal year revenue, without first obtaining voter approval. For the year ended December 31, 2020, the City incurred no such indebtedness.

**Notes Payable**

The loan agreement relating to the notes payable issuance of the Guymon Utilities Authority contains some restrictions or covenants that are financial related. These include covenants such as debt service coverage requirement and required reserve account balances. The following schedule presents a brief summary of the most significant requirements and the Authority's level of compliance thereon as of December 31, 2020.

<u>Requirement</u>	<u>Level of Compliance</u>
a. Note Payable Coverage:	
1. Net water, sewer and gas operating revenues (excluding depreciation and amortization) plus pledged sales taxes of the Authority must equal 1.25 times the maximum annual debt service on all OWRB notes.	For the year ended December 31, 2020, net operating revenues and pledged sales taxes are \$7,774,124 and the maximum annual debt service is \$2,114,249. Actual coverage is 3.68 times.

**2.E. BUDGETARY COMPLIANCE**

State statute prohibits exceeding appropriations at the legal level of control, which is the departmental level. At the end of the fiscal year, the following departments had excess expenditures over appropriations:

GENERAL FUND:	
City attorney	\$ 29,064
Planning	2,052
Police	34,730
Municipal court	17,715
Civil emergency management	28,000
Parks	30,679
Golf	14,358

GUYMON DEVELOPMENT FUND – This fund had excess expenditures over appropriations for the fund as a whole of \$235,136. The following departments within this fund that had excess expenditures over appropriations were:

Community development	53,289
Parks	185,149

GENERAL CAPITAL IMPROVEMENT FUND	
Police	101,902

E911 FUND	
Police	59,528



**CITY OF GUYMON, OKLAHOMA  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2020**

**NOTE 3. DETAIL NOTES ON TRANSACTION CLASSES/ACCOUNTS**

The following notes present detail information to support the amounts reported in the basic financial statements for its various assets, liabilities, equity, revenues and expenditures/expenses.

**3.A. CASH AND INVESTMENTS**

**Deposits**

The City of Guymon is governed by the deposit and investment limitations of state law (See Note 2.B.). The deposits and investments held at December 31, 2020 are as follows:

<u>Type</u>	<u>Credit Rating</u>	<u>Fair Value Valuation Level</u>	<u>Fair Value</u>
<b>Deposits:</b>			
Demand deposits			\$ 10,690,089
Time deposits			1,526,868
<b>Total deposits</b>			<u>\$ 12,216,957</u>
<b>Investments:</b>			
Cavanal Hill Govt Sec Mmkt-Admin 001	AAAm	Level I	117,408
Cavanal Hill U.S. Treasury-Admin #0002	AAAm	Level I	18,192
Goldman Sachs Fin Sq Treas Instr-Prem #3515	AAAm	Level I	126,145
Federated Hermes Treasury Obligation-SS #0398	AAAm	Level I	23,587
Mutual Funds - equity		Level I	118,093
<b>Total deposits and investments</b>			<u>\$ 12,620,382</u>
<b>Reconciliation to Statement of Net Position:</b>			
Cash, including time deposits			\$ 8,753,524
Restricted cash, including time deposits, current			3,263,636
Restricted investments			118,093
Restricted cash, including time deposits, noncurrent			485,129
			<u>\$ 12,620,382</u>

*Custodial Credit Risk – Deposits* - Deposits in financial institutions, reported as components of cash, cash equivalents, and investments, had a bank balance of \$12,325,287 at December 31, 2020. The entire balance is fully insured by depository insurance or secured with collateral held by the City’s agent in its name at December 31, 2020.

*Investment Interest Rate Risk* - the City does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

*Investment Credit Risk* - The City has no investment policy that limits its investment choices other than the limitation of state law.

*Concentration of Investment Credit Risk* - the City places no limit on the amount it may invest in any one issuer.

**CITY OF GUYMON, OKLAHOMA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2020**

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The City has the following recurring fair value measurements as of December 31, 2020:

- Money Market Mutual Funds of \$285,332 are valued using quoted market prices (Level 1 inputs).
- Equity Mutual Funds of \$118,093 are valued using quoted market prices (Level 1 inputs).

**3.B. RESTRICTED ASSETS**

The amounts reported as restricted assets are comprised of cash, investments and accrued interest held by the trustee bank on behalf of the various public trusts (Authorities) related to their required note payable accounts as described in Note 2.D., and amounts held in trust for customer utility meter deposits, and net pension asset.

The restricted assets as of December 31, 2020 are as follows:

<u>Type of Restricted Assets</u>	<u>Cash including time deposits</u>
Meter Deposits	\$ 480,006
Hotel/Motel Tax Bond	25,000
Emergency Drought Relief	100
Dale Fund Investments	118,093
Nash Foundation Donation	1,929,537
Note Payable Trustee Accounts:	
2008 Series Principal Fund	404,933
2009B Series Principal Fund	19,215
2010 Sales Tax Principal Fund	102,501
2010 Sales Tax Interest Fund	23,644
2012 Sales Tax Construction Fund	5
2015A Series Project Fund	56,768
2015A Series Principal Fund	425,362
2015B Series Interest Fund	7,405
2015B Series Principal Fund	110,003
2016A Series Principal Fund	14,667
2016A Series Interest Fund	3,525
2016B Series Principal Fund	20,712
2016B Series Interest Fund	96,672
2020 Use Tax Series Interest Fund	23,587
USDA Debt Service Reserve	5,123
Net Pension Asset	703,348
Total	<u>\$ 4,570,206</u>
Reconciliation to Statement of Net Position:	
Current cash, including time deposits	3,263,636
Current investments	118,093
Noncurrent cash	485,129
Net pension asset	703,348
	<u>\$ 4,570,206</u>

**CITY OF GUYMON, OKLAHOMA  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2020**

**3.C. ACCOUNTS RECEIVABLE**

Accounts receivable of the business-type activities consist of utilities receivable. Accounts receivable of the governmental activities consist of the following at December 31, 2020:

	Governmental Activities	Business-Type Activities	Total
Accounts Receivable:			
Police Fines	559,191	\$ -	\$ 559,191
Ambulance	355,855	-	355,855
E-911 Tax	3	-	3
Franchise Tax	271,440	-	271,440
Hotel/Motel Tax	30,230	-	30,230
Utilities	-	2,800,495	2,800,495
Miscellaneous	56,592	5,576	62,168
Allowance for doubtful accounts	<u>(293,833)</u>	<u>(986,991)</u>	<u>(1,280,824)</u>
Net accounts receivable	<u>\$ 979,478</u>	<u>\$ 1,819,080</u>	<u>\$ 2,798,558</u>

**3.D. CAPITAL ASSETS**

Capital asset activity for the year ended December 31, 2020 was as follows:

	Balance at January 01, 2020	Additions	Transfers	Disposals	Balance at December 31, 2020
<b>Governmental activities:</b>					
Non-depreciable:					
Land	\$ 434,732	\$ 136,565	\$ -	\$ (16,501)	\$ 554,796
Construction-in-progress	1,213,626	5,008,788	-	(6,000)	6,216,414
Total non-depreciable assets at historical cost	<u>1,648,358</u>	<u>5,145,353</u>	<u>-</u>	<u>(22,501)</u>	<u>6,771,210</u>
Depreciable:					
Buildings	18,246,719	907,586	-	(208,838)	18,945,467
Improvements	14,853,009	-	(8,925)	(54,629)	14,789,455
Machinery and equipment	10,129,290	655,001	21,610	(272,289)	10,533,612
Infrastructure	7,276,779	-	-	-	7,276,779
Total depreciable assets at historical cost	<u>50,505,797</u>	<u>1,562,587</u>	<u>12,685</u>	<u>(535,756)</u>	<u>51,545,313</u>
Less accumulated depreciation					
Buildings	(3,470,928)	(368,041)	-	179,929	(3,659,040)
Improvements	(8,843,825)	(432,845)	5,636	39,534	(9,231,500)
Machinery and equipment	(8,527,397)	(439,320)	(17,888)	267,631	(8,716,974)
Infrastructure	(5,176,712)	(158,162)	-	-	(5,334,874)
Total accumulated depreciation	<u>(26,018,862)</u>	<u>(1,398,368)</u>	<u>(12,252)</u>	<u>487,094</u>	<u>(26,942,388)</u>
Net depreciable assets	<u>24,486,935</u>	<u>164,219</u>	<u>433</u>	<u>(48,662)</u>	<u>24,602,925</u>
Governmental activities capital assets, net	<u>26,135,293</u>	<u>5,309,572</u>	<u>433</u>	<u>(71,163)</u>	<u>31,374,135</u>
<b>Business-type activities</b>					
Non-depreciable:					
Land	2,133,799	-	-	-	2,133,799
Construction-in-progress	140,302	13,300	-	(153,602)	-
Total non-depreciable assets at historical cost	<u>2,274,101</u>	<u>13,300</u>	<u>-</u>	<u>(153,602)</u>	<u>2,133,799</u>
Depreciable:					
Buildings	836,226	-	-	-	836,226
Improvements	2,683,749	-	-	-	2,683,749
Machinery and equipment	4,265,083	113,372	(12,685)	(75,938)	4,289,832
Utility property	50,344,260	113,239	-	-	50,457,499
Totals depreciable assets at historical cost	<u>58,129,318</u>	<u>226,611</u>	<u>(12,685)</u>	<u>(75,938)</u>	<u>58,267,306</u>
Less accumulated depreciation					
Buildings	(488,596)	(20,034)	-	-	(508,630)
Improvements	(403,237)	(64,677)	3	-	(467,911)
Machinery and equipment	(3,853,724)	(115,556)	13,142	63,786	(3,892,352)
Utility property	(26,341,416)	(1,302,229)	(893)	-	(27,644,538)
Total accumulated depreciation	<u>(31,086,973)</u>	<u>(1,502,496)</u>	<u>12,252</u>	<u>63,786</u>	<u>(32,513,431)</u>
Net depreciable assets	<u>27,042,345</u>	<u>(1,275,885)</u>	<u>(433)</u>	<u>(12,152)</u>	<u>25,753,875</u>
Business-type capital assets, net	<u>\$ 29,316,446</u>	<u>\$ (1,262,585)</u>	<u>\$ (433)</u>	<u>\$ (165,754)</u>	<u>\$ 27,887,674</u>

**CITY OF GUYMON, OKLAHOMA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2020**

Depreciation expense was charged to governmental activities as follows:

General Government:	
General Government	83,067
Human Resources	198
Information Technology	17,988
Total General Government	<u>101,253</u>
Public safety and judiciary:	
Ambulance	35,585
Police	139,905
Fire	198,553
Civil emergency management	1,576
Total Public safety and judiciary	<u>375,619</u>
Transportation:	
Airport	249,004
Public transportation	41,057
Streets	279,168
Total Transportation	<u>569,229</u>
Cultural, parks and recreation:	
Golf	49,666
Library	100,734
Cemetery	7,379
Swimming pool	31,906
Parks	46,748
Tourism	14,545
Total cultural, parks and recreation	<u>250,978</u>
Community/economic development:	
Business incubator	19,587
Community development	81,702
Total Community/economic development	<u>101,289</u>
Total depreciation expense	<u><u>\$ 1,398,368</u></u>

Depreciation was charged to business-type activities as follows:

Water	\$ 391,282
Wastewater	971,016
Sanitation	84,826
Gas	36,252
Garage	64
Administration	19,056
Total Depreciation Expense	<u><u>\$ 1,502,496</u></u>

### **3.E. LONG-TERM DEBT**

#### **Long-Term Debt**

The reporting entity's long-term debt is segregated between the amounts to be repaid from governmental activities and amounts to be repaid from business-type activities.

**CITY OF GUYMON, OKLAHOMA  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2020**

**Governmental Activities:**

As of December 31, 2020, the governmental long-term debt of the financial reporting entity consisted of the following:

**Capital Lease Obligations:**

\$152,541 capital lease for golf carts dated July 2018; Payable in monthly installments of \$3,393, final payment due July 2022. Stated interest rate of 3.25%	\$	62,603
\$36,033 capital lease for turf gang mower dated July 11, 2016; Payable in monthly installments of \$646, final payment due July 16, 2021. Stated interest rate of 2.85%		4,472
\$77,500 capital lease for 2014 case backhoe dated May 13, 2016; Payable in monthly installments of \$1,165, final payment due May 15, 2022. Stated interest rate of 2.58%		19,399
\$124,436 capital lease for 4 Dodge Durango Police vehicles dated July 14, 2020; Payable in monthly installments of \$3,633, final payment due July 15, 2023. Stated interest rate of 3.25%		104,374
\$98,758 capital lease for 4 Dodge Charger Police vehicles dated April 15, 2020; Payable in monthly installments of \$2,887, final payment due April 15, 2023. Stated interest rate of 3.29%		74,849
\$1,044,151 capital lease for South Fire Station dated January 14, 2020; Payable in semi-annual installments of \$65,623, final payment due August 14, 2029. Stated interest rate of 5.00%		941,913
\$28,189 capital lease for 2020 Chevy Traverse dated February 19, 2020; Payable in monthly installments of \$823, final payment due February 18, 2023. Stated interest rate of 3.25%		20,619
Total Capital Leases Payable	\$	<u>1,228,229</u>
	Current portion	\$ 225,356
	Noncurrent portion	1,002,873
	Total Capital Leases Payable	<u>\$ 1,228,229</u>

**Notes Payable (Direct Borrowings):**

Series 2010 Sales Tax Revenue Note original issue amount of 5,535,000, dated December 21, 2010 issued by Guymon Utilities Authority payable to the Bank of Oklahoma, secured by 3/4 cent sales tax, interest rate of 4.26% with final maturity dated October 1, 2025; proceeds used to construct animal shelter and fire station.; default provisions include 1)suit for specific performance of covenants of the GUA; 2) requiring sales tax revenue be deposited directly with the bank; 3) acceleration of payment of principal and interest; suit at law or equity to enforce or enjoin the action or inaction of parties under the provisions of the note indenture or sales tax agreement.

\$ 2,220,000

Series 2015B Sales Tax Revenue Note original issue amount of \$3,240,000, dated March 3, 2015 issued by Guymon Utilities Authority payable to the Branch Bank and Trust, secured by a 1 cent sales tax, interest rate of 2.17% with final maturity dated October 1, 2023; proceeds used to refund prior notes whose purposes were to construct a library; default provisions include declaring the principal of the note due and payable.

1,365,000

Promissory Note original issue amount of 950,000, dated December 27, 2012 issued by Guymon Utilities Authority payable to City National Bank & Trust, interest rate of 1.927% with final maturity dated December 1, 2022; proceeds used to purchase a building; there is no collateral or security and no default provisions.

196,256

**CITY OF GUYMON, OKLAHOMA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2020**

Series 2016B Sales Tax Revenue Note original issue amount of \$3,090,000, dated October 6, 2016 issued by Guymon Utilities Authority payable to the Bank of Oklahoma, secured by a 1 cent sales tax, interest rate of 2.98% with final maturity dated March 1, 2027; proceeds used to reimburse the City for improvements to the city hall complex and the municipal pool; default provisions include 1) suit for specific performance of covenants of the GUA; 2) requiring sales tax revenue be deposited directly with the bank; 3) acceleration of payment of principal and interest; suit at law or equity to enforce or enjoin the action or inaction of parties under the provisions of the note indenture or sales tax agreement.

2,085,000

Series 2020 Use Tax Revenue Note original issue amount of \$3,275,000, dated May 21, 2020 issued by Guymon Utilities Authority payable to the Bank of Oklahoma, secured by a 4 cent use tax, interest rate of 3.05% with final maturity dated May 1, 2024; proceeds used to construct a soccer complex; default provisions include 1) suit for specific performance of covenants of the GUA; 2) requiring use tax revenue be deposited directly with the bank; 3) acceleration of payment of principal and interest; suit at law or equity to enforce or enjoin the action or inaction of parties under the provisions of the note indenture or use tax agreement.

	3,275,000
Total Notes Payable	<u>\$ 9,141,256</u>
Current portion	1,246,468
Noncurrent portion	7,894,788
Total Notes Payable	<u>\$ 9,141,256</u>

**Accrued Compensated Absences:**

Current portion	\$ 27,788
Noncurrent portion	<u>250,090</u>
Total Accrued Compensated Absences	<u>\$ 277,878</u>

**Business-Type Activities:**

As of December 31, 2020, the long-term debt payable from proprietary fund resources consisted of the following:

**Notes Payable (Direct Borrowings):**

Series 2015A Utility System and Sales Tax Revenue Note Payable original issue amount of 5,155,000, dated March 3, 2015, issued by Guymon Utilities Authority payable to Branch Bank and Trust, secured by gross revenues and 1% sales tax, interest rate of 2.38% with final maturity dated February 1, 2025; proceeds used for water/wastewater improvements; default provisions include declaring the principal of the note due and payable.

\$ 3,600,000

Series 2008B Clean Water SRF Note Payable original issue amount of 16,400,000, dated September 2008 issued by Guymon Utilities Authority payable to the Oklahoma Water Resources Board (OWRB), secured by water, sewer, gas and sales tax revenues, interest rate of 3.10% with final maturity dated September 2027; proceeds used to construct wastewater improvements; default provisions include making the secured revenues available to the lender and interest rate increasing to 14%;

7,532,873

**CITY OF GUYMON, OKLAHOMA  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2020**

Series 2009B Clean Water SRF Note Payable original issue amount of 1,335,000, dated November 2009 issued by Guymon Utilities Authority payable to the Oklahoma Water Resources Board (OWRB), secured by water, sewer, gas and sales tax revenues, interest rate of 2.80% with final maturity dated March 2030; proceeds used to construct wastewater system improvements; default provisions include making the secured revenues available to the lender and interest rate increasing to 14%;

473,988

Series 2016A Sales Tax Revenue Note original issue amount of \$650,000, dated June 6, 2016 issued by Guymon Utilities Authority payable to the Branch Banking & Trust, secured by a 1 cent sales tax, interest rate of 2.26% with final maturity dated March 1, 2030; proceeds used to refund prior notes whose purposes were for construction of a 12" water main and two new water wells, and retrofitting one existing well; default provisions include 1) suit for specific performance of covenants of the GUA; 2) requiring sales tax revenue be deposited directly with the bank; 3) acceleration of payment of principal and interest; suit at law or equity to enforce or enjoin the action or inaction of parties under the provisions of the note indenture or sales tax agreement.

468,000

Total Notes Payable		<u>\$ 12,074,861</u>
	Current portion	\$ 1,831,297
	Noncurrent portion	<u>10,243,564</u>
	Total Notes Payable	<u>\$ 12,074,861</u>

**Capital Lease Obligations:**

\$181,957 capital lease for 2016 sanitation truck, dated May 13, 2016; Payable in monthly installments of \$2,704, final payment due May 15, 2022. Stated interest rate of 2.24%

\$ 45,213

\$62,676 capital lease for center pivot irrigation sprinkler, dated June 10, 2020; Payable in monthly installments of \$1,135, final payment due June 4, 2025. Stated interest rate of 3.30%

\$ 55,826

Total Capital Leases Payable \$ 101,039

	Current portion	\$ 43,709
	Noncurrent portion	<u>57,330</u>
	Total Capital Leases Payable	<u>\$ 101,039</u>

**Accrued Compensated Absences:**

	Current portion	\$ 3,954
	Noncurrent portion	<u>35,583</u>
Total Accrued Compensated Absences		<u>\$ 39,537</u>

**Changes in Long-Term Debt**

The following is a summary of changes in long-term debt for the year ended December 31, 2020:

**CITY OF GUYMON, OKLAHOMA  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2020**

Type of Debt	Balance January 01, 2020	Additions	Deductions	Balance December 31, 2020	Amounts Due Within One Year
<b>Governmental Activities:</b>					
Notes Payable (Direct Borrowings)	\$ 7,070,789	\$ 3,275,000	\$ (1,204,533)	\$ 9,141,256	\$ 1,246,468
Capital Lease Obligations	157,720	1,295,534	(225,025)	1,228,229	225,356
Accrued Compensated Absences	253,340	909,751	(885,213)	277,878	27,788
Total Governmental Long-Term Debt	<u>\$ 7,481,849</u>	<u>\$ 5,480,285</u>	<u>\$ (2,314,771)</u>	<u>\$ 10,647,363</u>	<u>\$ 1,499,612</u>
<b>Business-Type Activities:</b>					
Notes Payable (Direct Borrowings)	\$ 13,854,138	\$ -	\$ (1,779,277)	\$ 12,074,861	\$ 1,831,297
Capital Lease Obligations	76,249	62,676	(37,886)	101,039	43,709
Accrued Compensated Absences	24,114	176,326	(160,903)	39,537	3,954
Total Business-Type Long-Term Debt	<u>\$ 13,954,501</u>	<u>\$ 239,002</u>	<u>\$ (1,978,066)</u>	<u>\$ 12,215,437</u>	<u>\$ 1,878,960</u>

The governmental capital lease obligations are paid by the general fund. Governmental accrued compensated absences will be liquidated by the general fund.

Capital assets purchased with capital leases are as follows:

		Cost	Accumulated Depreciation	Net Book Value
Machinery & Equipment	Governmental Activities	\$ 1,517,541	\$ (208,819)	\$ 1,308,722
Machinery & Equipment	Business-Type Activities	244,633	(151,833)	92,800
Total		<u>\$ 1,762,174</u>	<u>\$ (360,652)</u>	<u>\$ 1,401,522</u>

**Annual Debt Service Requirements**

The annual debt service requirements to maturity, including principal and interest, for long-term debt as of December 31, 2020 are as follows:

Year Ended December 31,	Governmental Activities				Business-Type Activities			
	Capital Lease Obligations		Notes Payable (Direct Borrowings)		Notes Payable (Direct Borrowings)		Capital Lease Obligations	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2021	\$ 225,356	\$ 56,284	\$ 1,246,468	\$ 280,356	\$ 1,831,297	\$ 333,687	\$ 43,709	\$ 2,351
2022	204,161	45,877	1,274,788	242,382	1,885,544	282,107	25,808	1,339
2023	125,565	37,411	1,215,000	204,114	1,939,809	229,001	12,766	849
2024	98,809	32,437	4,050,000	118,242	1,994,704	174,755	13,193	423
2025	103,811	27,435	805,000	39,027	1,626,509	118,111	5,563	110
2026-2030	<u>470,527</u>	<u>49,696</u>	<u>550,000</u>	<u>17,135</u>	<u>2,796,998</u>	<u>122,607</u>	<u>-</u>	<u>-</u>
Total	<u>\$ 1,228,229</u>	<u>\$ 249,140</u>	<u>\$ 9,141,256</u>	<u>\$ 901,256</u>	<u>\$ 12,074,861</u>	<u>\$ 1,260,268</u>	<u>\$ 101,039</u>	<u>\$ 5,072</u>

**3.F. INTERFUND TRANSFERS AND BALANCES**

**Interfund Transfers**

Transfers between funds of the primary government for the year ended December 31, 2020, were as follows:



**CITY OF GUYMON, OKLAHOMA  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2020**

Transfer From	Transfer To	Amount	Purpose of Transfer
GUA	General Fund	1,984,004	Operating
GUA	General Fund - Golf Course	362,300	Operating
GUA	General Fund - Pool	52,000	Operating
GUA	General Fund - Airport	32,350	Operating
GUA	General Sales Tax CIF	225,000	Capital projects
GUA	GUA Sales Tax CIF	371,500	To cover negative fund balance
GUA	Guymon Industrial Authority	225,000	Operating
GUA Sales Tax CIF	GUA	1,990,504	Debt service payments
Hotel/Motel Tax Fund	Guymon Development Fund	250,000	Soccer field
Total		<u>\$ 5,492,658</u>	

	Transfers In	Transfers Out	Net Transfers/Internal Activity
<b>Reconciliation to Fund Financial Statements:</b>			
Governmental Funds	\$ 3,502,154	\$ (2,240,504)	\$ 1,261,650
Enterprise Funds	1,990,504	(3,252,154)	(1,261,650)
Total Transfers	<u>\$ 5,492,658</u>	<u>\$ (5,492,658)</u>	<u>\$ -</u>

	Transfers to Other Funds	Transfers from Other Funds	Transfer of Capital Assets	Net Transfers
<b>Reconciliation to Statement of Activities:</b>				
Net transfers for governmental activities:				
Governmental Funds	\$ 1,261,650	\$ -	\$ 433	\$ 1,262,083
Total Net transfers for governmental activities	<u>1,261,650</u>	<u>-</u>	<u>433</u>	<u>1,262,083</u>
Net transfers for business-type activities:				
Enterprise Funds	\$ (1,261,650)	\$ -	\$ (433)	\$ (1,262,083)
Total Net transfers for business-type activities	<u>(1,261,650)</u>	<u>-</u>	<u>(433)</u>	<u>(1,262,083)</u>

**3.G. FUND EQUITY**

**Fund Balance:**

The following table shows the fund balance classifications as shown on the Governmental Funds Balance Sheet:

Fund Balances:	General Fund	Major Capital Project Funds		Major Special Revenue Funds		Other Governmental Funds	TOTAL
		General Sales Tax CIF	GUA Sales Tax CIF	Guymon Development	Guymon Industrial Auth.		
Nonspendable:							
Dale Fund Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,300	\$ 3,300
Sweet Cemetery Trust	-	-	-	1,000	-	-	1,000
Sub-total Nonspendable	-	-	-	1,000	-	3,300	4,300
Restricted for:							
Capital outlay	-	1,450,772	-	-	-	-	1,450,772
Water & Wastewater ODEQ required improvements	-	-	1,276,533	-	-	-	1,276,533
Cemetery capital	-	-	-	-	-	39,408	39,408
E-911	-	-	-	-	-	8,440	8,440
Fire Equipment	-	-	-	2,609	-	-	2,609
Police	-	-	-	5,214	-	40,501	45,715
4 B's Festival	-	-	-	1,310	-	-	1,310
Library Building	-	-	-	16,492	-	-	16,492
Fireworks	-	-	-	407	-	-	407
Ennis Cemetery	-	-	-	11,783	-	-	11,783
Police Bike Program	-	-	-	392	-	-	392
Fire/Life Safety Education	-	-	-	39	-	-	39
Cultural Symposium	-	-	-	3,805	-	-	3,805
Park Benches	-	-	-	153	-	-	153
Rodeo Grounds	-	-	-	10,855	-	-	10,855
Park Improvements	-	-	-	127	-	-	127
Leadership Oklahoma	-	-	-	873	-	-	873
Animal Shelter	-	-	-	7,568	-	-	7,568
Christmas Lights	-	-	-	10,171	-	-	10,171
Sweet Cemetery Trust	-	-	-	1,266	-	-	1,266
Dog Park	-	-	-	24,534	-	-	24,534
Soccer Field	-	-	-	934,248	-	-	934,248
Soccer Field - Match required	-	-	-	414,384	-	-	414,384
Main Street Beautification - Match required	-	-	-	-	-	-	-
Oklahoma Beautiful Program	-	-	-	96	-	-	96
Library Operations	-	-	-	-	-	23,042	23,042
Grant Programs	-	-	-	-	-	11,783	11,783
Tourism	-	-	-	-	-	529,154	529,154
Industrial development	-	-	-	-	686,239	-	686,239
Dale Trust - Cemetery	-	-	-	-	-	18,612	18,612
Dale Trust - Citizenship	-	-	-	-	-	25,942	25,942
Dale Trust - Library	-	-	-	-	-	54,524	54,524
Dale Trust - Dale Park	-	-	-	-	-	28,240	28,240
Library Debt Service	-	-	-	-	-	5,160	5,160
Sub-total Restricted	-	1,450,772	1,276,533	1,446,326	686,239	784,806	5,644,676
Assigned to:							
Swimming pool	30,166	-	-	-	-	-	30,166
Golf Course	100,440	-	-	-	-	-	100,440
Airport	402,060	-	-	-	-	-	402,060
Sub-total Assigned	532,666	-	-	-	-	-	532,666
Unassigned (deficit)	7,928,621	-	-	(9,191)	-	(1,250)	7,918,180
<b>TOTAL FUND BALANCES</b>	<b>\$ 8,461,287</b>	<b>\$ 1,450,772</b>	<b>\$ 1,276,533</b>	<b>\$ 1,438,135</b>	<b>\$ 686,239</b>	<b>\$ 786,856</b>	<b>\$ 14,099,822</b>

**CITY OF GUYMON, OKLAHOMA  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2020**

**NOTE 4. OTHER NOTES**

**4A. EMPLOYEE PENSION AND OTHER BENEFIT PLANS**

The City participates in four employee pension systems as follows:

<u>Names of Plan/System</u>	<u>Type of Plan</u>
Oklahoma Police Pension and Retirement Fund	Cost Sharing Multiple Employer - Defined Benefit Plan
Oklahoma Firefighters Pension and Retirement Fund	Cost Sharing Multiple Employer - Defined Benefit Plan
Oklahoma Municipal Retirement Fund (OkMRF)	Agent Multiple Employer - Defined Contribution Plans
Oklahoma Municipal Retirement Fund (OkMRF)	Agent Multiple Employer - Defined Benefit Plan

The aggregate total for all pension related items for three defined benefit plans are as follows:

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Plan Totals</u>
Pension Expense:			
Employee Retirement System	\$ (5,356)	\$ (3,531)	\$ (8,887)
Police	299,354	-	299,354
Firefighters	639,355	-	639,355
	<u>\$ 933,353</u>	<u>\$ (3,531)</u>	<u>\$ 929,822</u>
Net Pension Liability:			
Police	\$ 256,713	\$ -	\$ 256,713
Firefighters	3,631,445	-	3,631,445
	<u>\$ 3,888,158</u>	<u>\$ -</u>	<u>\$ 3,888,158</u>
Net Pension Asset:			
Employee Retirement System	\$ 423,866	\$ 279,482	\$ 703,348
	<u>\$ 423,866</u>	<u>\$ 279,482</u>	<u>\$ 703,348</u>
Deferred Outflow:			
Employee Retirement System	\$ 82,694	\$ 54,525	\$ 137,219
Police	399,251	-	399,251
Firefighters	810,521	-	810,521
	<u>\$ 1,292,466</u>	<u>\$ 54,525</u>	<u>\$ 1,346,991</u>
Deferred Inflow:			
Police	\$ 83,746	\$ -	\$ 83,746
Firefighters	813,580	-	813,580
	<u>\$ 897,326</u>	<u>\$ -</u>	<u>\$ 897,326</u>

**CITY OF GUYMON, OKLAHOMA  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2020**

**Oklahoma Police Pension and Retirement System**

**Plan description** - The City of Guymon, as the employer, participates in the Oklahoma Police Pension and Retirement Plan—a cost-sharing multiple-employer defined benefit pension plan administered by the Oklahoma Police Pension and Retirement System (OPPRS). Title 11 of the Oklahoma State Statutes, through the Oklahoma Legislature, grants the authority to establish and amend the benefit terms to the OPPRS. OPPRS issues a publicly available financial report that can be obtained at [www.ok.gov/OPPRS](http://www.ok.gov/OPPRS).

**Benefits provided** - OPPRS provides retirement, disability, and death benefits to members of the plan. The normal retirement date under the Plan is the date upon which the participant completes 20 years of credited service, regardless of age. Participants become vested upon completing 10 years of credited service as a contributing participant of the Plan. No vesting occurs prior to completing 10 years of credited service. Participants' contributions are refundable, without interest, upon termination prior to normal retirement. Participants who have completed 10 years of credited service may elect a vested benefit in lieu of having their accumulated contributions refunded. If the vested benefit is elected, the participant is entitled to a monthly retirement benefit commencing on the date the participant reaches 50 years of age or the date the participant would have had 20 years of credited service had employment continued uninterrupted, whichever is later.

Monthly retirement benefits are calculated at 2.5% of the final average salary (defined as the average paid base salary of the officer over the highest 30 consecutive months of the last 60 months of credited service) multiplied by the years of credited service, with a maximum of 30 years of credited service considered.

Monthly benefits for participants due to permanent disability incurred in the line of duty are 2.5% of the participants' final average salary multiplied by 20 years. This disability benefit is reduced by stated percentages for partial disability based on the percentage of impairment. After 10 years of credited service, participants who retire due to disability incurred from any cause are eligible for a monthly benefit based on 2.5% of their final average salary multiplied by the years of service. This disability benefit is also reduced by stated percentages for partial disability based on the percentage of impairment. Effective July 1, 1998, once a disability benefit is granted to a participant, that participant is no longer allowed to apply for an increase in the dollar amount of the benefit at a subsequent date.

Survivor's benefits are payable in full to the participant's beneficiary upon the death of a retired participant. The beneficiary of any active participant killed in the line of duty is entitled to a pension benefit.

**Contributions** - The contributions requirements of the Plan are at an established rate determine by Oklahoma Statute and are not based on actuarial calculations. Employees are required to contribute 8% percent of their annual pay. Participating cities are required to contribute 13% of the employees' annual pay. Contributions to the pension plan from the City were \$105,795. The State of Oklahoma also made on-behalf contributions to OPPRS in the amount of \$96,990 during the calendar year and this is reported as both a revenue and an expenditure in the General Fund Statement of Revenues, Expenditures, and Changes in Fund Balance. In the government-wide Statement of Activities, revenue is recognized for the state's on-behalf contributions on an accrual basis of \$90,072. These on-behalf payments did not meet the criteria of a special funding situation.

**Pension Liability, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions** - At December 31, 2020, the City reported a liability of \$256,713 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2020. The City's proportion of the net pension liability was based on the City's contributions received by the pension plan relative to the total contributions received by pension plan for all participating employers as of June 30, 2020. Based upon this information, the City's proportion was 0.22353 percent.

**CITY OF GUYMON, OKLAHOMA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2020**

For the year ended December 31, 2020, the City recognized pension expense of \$299,354. At December 31, 2020, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 6,641	\$ 69,717
Changes of assumptions	26,372	-
Net difference between projected and actual earnings on pension plan investments	302,883	-
Changes in proportion	6,023	10,773
City contributions during the measurement date	6,080	3,256
Sub-total Deferrals amortized	347,999	83,746
City contributions subsequent to the measurement date	51,252	-
Total	<u>\$ 399,251</u>	<u>\$ 83,746</u>

\$51,252 reported as deferred outflows of resources related to pensions resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended December 31:	
2021	\$ 34,404
2022	76,949
2023	99,836
2024	58,711
2025	(5,647)
	<u>\$ 264,253</u>

**Actuarial Assumptions**-The total pension liability was determined by an actuarial valuation as of July 1, 2020, using the following actuarial assumptions, applied to all prior periods included in the measurement:

Inflation:	2.75%
Salary increases:	3.5% to 12% average, including inflation
Investment rate of return:	7.5% net of pension plan investment expense
Cost-of-living adjustments	Police officers eligible to receive increased benefits according to repealed Section 50-120 of Title 11 of the Oklahoma Statutes pursuant to a court order receive an adjustment of 1/3 to 1/2 of the increase or decrease of any adjustment to the base salary of a regular police officer, based on an increase in base salary.
Mortality rates:	Active employees (pre-retirement) RP-2000 Blue Collar Healthy Combined table with age set back 4 years with fully generational improvement using Scale AA.

**CITY OF GUYMON, OKLAHOMA  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2020**

Active employees (post-retirement) and nondisabled pensioners: RP-2000 Blue Collar Healthy Combined table (Fully generational using Scale AA).

Disabled pensioners: RP-2000 Blue Collar Healthy Combined table with age set forward 4 years.

The actuarial assumptions used in the July 1, 2020, valuation were based on the results of an actuarial experience study for the period July 1, 2012, to June 30, 2017.

The long-term expected rate of return on pension plan investments was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2020, are summarized in the following table:

<u>Asset Class</u>	<u>Long-Term Expected Real Rate of Return</u>
Fixed income	5.11%
Domestic equity	6.80%
International equity	11.45%
Real estate	8.60%
Private Equity	11.58%

The current allocation policy is that approximately 60% of assets in equity instruments, including public equity, long-short hedge, venture capital, and private equity strategies; approximately 25% of assets in fixed income to include investment grade bonds, high yield and non-dollar denominated bonds, convertible bonds, and low volatility hedge fund strategies; and 15% of assets in real assets to include real estate, commodities, and other strategies.

**Discount Rate**-The discount rate used to measure the total pension liability was 7.5%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate and that contributions from employers will be made at contractually required rates, determined by State statutes. Projected cash flows also assume the State of Oklahoma will continue contributing 14% of the insurance premium, as established by statute. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate**-The following presents the net pension liability (asset) of the employers calculated using the discount rate of 7.5%, as well as what the Plan's net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage point lower (6.5%) or 1-percentage-point higher (8.5%) than the current rate:

	<u>(6.5%)</u>	<u>Rate (7.5%)</u>	<u>(8.5%)</u>
Employers' net pension liability (asset)	\$ 906,865	\$ 256,713	\$ (293,178)

**Pension plan fiduciary net position** - Detailed information about the pension plan's fiduciary net position is available in the separately issued financial report of the OPPRS; which can be located at [www.ok.gov/OPPRS](http://www.ok.gov/OPPRS).

**CITY OF GUYMON, OKLAHOMA  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2020**

**Oklahoma Firefighter's Pension and Retirement System**

**Plan description** - The City of Guymon, as the employer, participates in the Firefighters Pension & retirement—a cost-sharing multiple-employer defined benefit pension plan administered by the Oklahoma Firefighters Pension & Retirement System (FPRS). Title 11 of the Oklahoma State Statutes grants the authority to establish and amend the benefit terms to the FPRS. FPRS issues a publicly available financial report that can be obtained at [www.ok.gov/FPRS](http://www.ok.gov/FPRS).

**Benefits provided** - FPRS provides retirement, disability, and death benefits to members of the plan. Benefits for members hired prior to November 1, 2013 are determined as 2.5 percent of the employee's final average compensation times the employee's years of service and have reached the age of 50 or have complete 20 years of service, whichever is later. For volunteer firefighters, the monthly pension benefit for normal retirement is \$150.60 per month. Benefits vest with 10 years or more of service.

Benefits for members hired after November 1, 2013 are determined as 2.5 percent of the employee's final average compensation times the employee's years of service and have reached the age of 50 or have complete 22 years of service, whichever is later. For volunteer firefighters, the monthly pension benefit for normal retirement is \$165.66 per month. Benefits vest with 11 years or more of service.

All firefighters are eligible for immediate disability benefits. For paid firefighters, the disability in-the-line-of-duty benefit for firefighters with less than 20 years of service is equal to 50% of final average monthly compensation, based on the most recent 30 months of service. For firefighters with over 20 years of service, a disability in-the-line-of-duty is calculated based on 2.5% of final average monthly compensation, based on the most recent 30 months, per year of service, with a maximum of 30 years of service. For disabilities not-in-the-line-of-duty, the benefit is limited to only those with less than 20 years of service and is 50% of final average monthly compensation, based on the most recent 60-month salary as opposed to 30 months. For volunteer firefighters, the not-in-line-of-duty disability is also limited to only those with less than 20 years of service and is \$7.53 per year of service. For volunteer firefighters, the in-line-of-duty pension is \$150.60 with less than 20 years of service, or \$7.53 per year of service, with a maximum of 30 years.

A \$5,000 lump sum death benefit is payable to the qualified spouse or designated recipient upon the participant's death. The \$5,000 death benefit does not apply to members electing the vested benefit.

**Contributions** - The contributions requirements of the Plan are at an established rate determined by Oklahoma Statute and are not based on actuarial calculations. Employees are required to contribute 9% percent of their annual pay. Participating cities are required to contribute 14% of the employees' annual pay. Contributions to the pension plan from the City were \$135,037. The State of Oklahoma also made on-behalf contributions to FPRS in the amount of \$319,299 during the calendar year and this is reported as both a revenue and an expenditure in the General Fund Statement of Revenues, Expenditures, and Changes in Fund Balance. In the government-wide Statement of Activities, revenue is recognized for the state's on-behalf contributions on an accrual basis of \$305,367. These on-behalf payments did not meet the criteria of a special funding situation.

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions** - At December 31, 2020, the City reported a net pension liability of \$3,631,445 for its proportionate share of the total net pension liability. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2020. The City's proportion of the net pension liability was based on the City's contributions received by the pension plan relative to the total contributions received by pension plan for all participating employers as of June 30, 2020. Based upon this information, the City's proportion was 0.29478 percent.

**CITY OF GUYMON, OKLAHOMA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2020**

For the year ended December 31, 2020, the City recognized pension expense of \$639,355. At December 31, 2020, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 462,829	\$ 48,725
Changes of assumptions	-	61,539
Net difference between projected and actual earnings on pension plan investments	53,378	-
Changes in proportion	219,912	697,927
City contributions during the measurement date	2,364	5,389
Sub-total Deferrals amortized	738,483	813,580
City contributions subsequent to the measurement date	72,038	-
Total	<u>\$ 810,521</u>	<u>\$ 813,580</u>

\$72,038 reported as deferred outflows of resources related to pensions resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended December 31:		
2021	\$	(19,014)
2022		13,939
2023		(55,871)
2024		(14,151)
Total	\$	<u>(75,097)</u>

**Actuarial Assumptions**- The total pension liability was determined by an actuarial valuation as of July 1, 2020, using the following actuarial assumptions, applied to all prior periods included in the measurement:

Inflation:	2.75%
Salary increases:	2.75% to 10.50% average, including inflation
Investment rate of return:	7.5% net of pension plan investment expense

Mortality rates were based on the Pub 2010 Public Safety Table with generational mortality improvement using MP-2018 for active members, Pub 2010 Public Safety Below Median Table with generational mortality improvement using scale MP-2018 for retired members, and Pub-2010 Public Safety Disabled Table set forward 2 years for disabled members.

The actuarial assumptions used in the July 1, 2020, valuation were based on the results of an actuarial experience study for the period July 1, 2013, to June 30, 2018.

**CITY OF GUYMON, OKLAHOMA  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2020**

The long-term expected rate of return on pension plan investments was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2020, are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Fixed income	20%	4.38%
Domestic equity	47%	7.41%
International equity	15%	9.82%
Real estate	10%	7.70%
Other assets	8%	5.67%

**Discount Rate**- The discount rate used to measure the total pension liability was 7.5%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate and that contributions from employers will be made at contractually required rates, determined by State statutes. Projected cash flows also assume the State of Oklahoma will continue contributing 36% of the insurance premium, as established by statute. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**Sensitivity of the Net Pension Liability to Changes in the Discount Rate**-The following presents the net pension liability of the employers calculated using the discount rate of 7.5%, as well as what the Plan's net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (6.5%) or 1-percentage-point higher (8.5%) than the current rate:

	<u>1% Decrease (6.5%)</u>	<u>Current Discount Rate (7.5%)</u>	<u>1% Increase (8.5%)</u>
Employers' net pension liability	\$ 4,716,084	\$ 3,631,445	\$ 2,723,949

**Pension plan fiduciary net position** - Detailed information about the pension plan's fiduciary net position is available in the separately issued financial report of the FPRS which can be located at [www.ok.gov/FPRS](http://www.ok.gov/FPRS).

**Defined Contribution Plans - Oklahoma Municipal Retirement Fund**

The City has also provided effective January 1, 2019, a defined contribution plan with the Oklahoma Municipal Retirement Fund. The plan is administered by Voya Financial. According to state law, the authority for establishing or amending the plan's provisions rest with the city council. The defined contribution plan is available to all full-time employees except 1) those covered under another state or local retirement system; and 2) employees who are serving as department head or department manager. In a defined contribution plan, benefits depend solely on amounts contributed to the plan and investment earnings. Benefits vest after 5 years of service. Employer contributions forfeited prior to vesting are added to subsequent employer contributions. The current employer contribution rate is 4.09% of covered payroll for the calendar year. This percentage can vary from year to year. Participants are required to contribute 3% and may also make voluntary non-deductible contributions to the plan.

For the year ended December 31, 2020, the following amounts related to the defined contribution plan:

Payroll for covered employees	\$2,683,098
Employer (City) contributions made	\$109,776



**CITY OF GUYMON, OKLAHOMA  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2020**

Department Head and City Manager Plans (the DH and CMO Plan)

DH Plan

DH Plan Description – Effective October 1, 2015, the City has also provided a defined contribution plan and trust known as the City of Guymon Department Head Retirement Plan and Trust (the DH Plan) in the form of the Oklahoma Municipal Retirement Fund Master Defined Contribution Plan (OkMRF). The plan is administered by Voya Financial. The defined contribution plan is available to all full-time employees defined as Department Head or City manager except for the fire chief. Separate audited GAAP-basis financial statements are not available.

Funding Policy – Benefits depend solely on amounts contributed to the plan plus investment earnings. Employees are eligible to participate upon employment, and must make a mandatory minimum pre-tax contribution of 6%. Employees may make voluntary non-deductible contributions in excess of the 6%. The employer makes variable contributions to the fund that can vary from year to year. For the current year, the employer contribution rate was 4.09% of covered payroll. The employee is fully vested upon employment. The authority to establish and amend the provisions of the plan rests with the city council. Contributions to the plan for the year ended December 31, 2020, for the employer were \$28,118 on a covered payroll of \$687,480.

CMO Plan

CMO Plan Description - Effective October 1, 2015, the City has also provided a defined contribution plan and trust known as the City of Guymon City Manager Retirement Plan and Trust (CMO Plan). The plan is administered by Voya Financial. According to state law, the authority for establishing or amending the plan's provisions and contribution requirements rests with the city council. This plan is available only to the City Manager. Separate audited GAAP-basis financial statements are not available.

Funding Policy – Benefits depend solely on amounts contributed to the plan plus investment earnings. The city manager is eligible to participate upon employment and is 100% vested at that time. The city manager can make voluntary non-deductible contributions to the plan. The city makes variable contributions to the fund. For the current year, the employer contribution rate was 15%. Contributions to the plan for the year ended December 31, 2020 were \$16,356 on covered payroll of \$109,039.

**Defined Benefit Plan - Oklahoma Municipal Retirement Fund**

*A. Plan Description*

The City had contributed to the OkMRF up until March 1, 2016, for all eligible employees except for those covered by the Police and Firefighter Pension Systems. The plan is an agent multiple employer - defined benefit plan administered by OkMRF. The OkMRF plan issues a separate financial report and can be obtained from OkMRF or from their website: [www.okmrf.org/reports.html](http://www.okmrf.org/reports.html). Benefits are established or amended by the City Council in accordance with O.S. Title 11, Section 48-101-102. This plan was closed as of March 1, 2016.

*B. Summary of Significant Accounting Policies*

For purposes of measuring the net pension liability (asset), deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the City's plan and additions to/deductions from the City's fiduciary net position have been determined on the same basis as they are reported by OkMRF. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms.

**CITY OF GUYMON, OKLAHOMA  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2020**

Investments are reported at fair value based on published market prices. Detailed information about the OkMRF plans' fiduciary net position is available in the separately issued OkMRF financial report.

*C. Eligibility Factors and Benefit Provisions*

<u>Provision</u>	<u>As of 07/01/20 OkMRF Plan</u>
a. Eligible to participate	Full-time employees hired before March 1, 2016 except police, firefighters and other employees who are covered under an approved system.
b. Period Required to Vest	7 years of credited service except for employees employed as of February 29, 2016 who shall be 100% vested
c. Eligibility for Distribution	-Normal retirement at age 65 with 7 years of service -Effective March 1, 2016 all participants shall cease accrual of service for purposes of calculating pension benefits -Early retirement at age 55 with 7 years of service -Disability retirement upon disability with 7 years of service -Death benefit with 7 years of service for married employees
d. Benefit Determination Base	Final average salary - the average of the five highest consecutive annual salaries out of the last 10 calendar years of service
e. Benefit Determination Methods:	
Normal Retirement	-1.875% of final average salary multiplied by credited years of service
Early Retirement	-Actuarially reduced benefit based upon age, final average salary, and years of service at termination
Disability Retirement	-Same as normal retirement
Death Benefit	-50% of employees accrued benefit, but terminates upon spouse re-marriage
Prior to 7 Years Service	-No benefits except for those employed as of February 29, 2016 which shall be 100% vested
f. Benefit Authorization	-Benefits are established and amended by City Council adoption of an ordinance in accordance with O.S. Title, 11, Section 48-101-102
g. Form of Benefit Payments	Normal form is a 60 months certain and life thereafter basis. Employee may elect, with City consent, option form based on actuarial equivalent.

**CITY OF GUYMON, OKLAHOMA  
 NOTES TO BASIC FINANCIAL STATEMENTS  
 DECEMBER 31, 2020**

<i>D. Employees Covered by Benefit Terms</i>	
Active Employees	26
Deferred Vested Former Employees	42
Disabled Employees	4
Retirees or Retiree Beneficiaries	<u>28</u>
Total	<u>100</u>

*E. Contribution Requirements*

The City Council has the authority to set and amend contribution rates by ordinance for the OkMRF defined benefit plan in accordance with O.S. Title 11, Section 48-102. The contribution rates for the current fiscal year have been made in accordance with an actuarially determined rate. As of 3-1-16 there were no further contributions made to the plan since the plan is closed. For the year ended December 31, 2020, the City recognized \$0 of employer contributions to the plan which equals the actuarially determined contribution. Employees cannot contribute to the plan in accordance with the plan provisions adopted by the City Council.

*F. Actuarial Assumptions*

Date of Last Actuarial Valuation	July 1, 2020
a. Actuarial cost method	Entry age normal
b. Rate of Return on Investments and Discount Rate	7.50%
c. Projected Salary Increase based on age	Varies between 7.50% and 4.50%
d. Post Retirement cost-of-Living Increase	None
e. Inflation Rate	2.75%
f. Mortality Table	PUBG-2010 (projected)
g. Percent of married employees	100%
h. Spouse age difference	3 years (female spouses younger)
i. Turnover	Select and ultimate rates Ultimate rates are age-related as shown
	Additional rates per thousand are added during the first 5 years:
	Year 1: 225
	Year 2: 140
	Year 3: 100
	Year 4: 70
	Year 5: 40
j. Date of last experience study	September 2017 for fiscal years 2012 thru 2016

**CITY OF GUYMON, OKLAHOMA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2020**

- G. *Discount Rate* – The discount rate used to value benefits was the long-term expected rate of return on plan investments, 7.50% since the plan’s net fiduciary position is projected to be sufficient to make projected benefit payments.

The City has adopted a funding method that is designed to fund all benefits payable to participants over the course of their working careers. Any differences between actual and expected experience are funded over a fixed period to ensure all funds necessary to pay benefits have been contributed to the trust before those benefits are payable. Thus, the sufficiency of pension plan assets was made without a separate projection of cash flows.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation (2.75%). Best estimates of arithmetic real rates of return for each major asset class included in the pension plan’s target asset allocation as of July 1, 2020 are summarized in the following table:

	<u>Target Allocation</u>	<u>Real Return</u>	<u>Weighted Return</u>
Large cap stocks S&P 500	25%	5.80%	1.45%
Small/mid cap stocks Russell 2500	10%	6.40%	0.64%
Long/short equity MSCI ACWI	10%	5.00%	0.50%
International stocks MSCI EAFE	20%	6.20%	1.24%
Fixed income bonds Barclay's Capital Aggregate	30%	2.30%	0.69%
Real estate NCREIF	5%	4.60%	0.23%
Cash equivalents 3 month Treasury	0%	0.00%	0.00%
	<hr/>		<hr/>
TOTAL	<u>100%</u>		
Average Real Return			4.75%
Inflation			<u>2.75%</u>
Long-term expected return			<u>7.50%</u>

- H. *Changes in Net Pension Liability (Asset)*– The total pension liability was determined based on an actuarial valuation performed as of July 1, 2020 which is also the measurement date. There were no changes in assumptions or changes in benefit terms that affected measurement of the total pension liability. There were also no changes between the measurement date of July 1, 2020 and the City’s report ending date of December 31, 2020, that would have had a significant impact on the net pension liability (asset). The following table reports the components of changes in net pension liability (asset):

**CITY OF GUYMON, OKLAHOMA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2020**

SCHEDULE OF CHANGES IN NET PENSION LIABILITY/(ASSET)

	Increase (Decrease)		
	Total Pension	Plan Net	Net Pension
	Liability (a)	Position (b)	Liability (Asset) (a) - (b)
<b>Balances Beginning of Year</b>	\$ 5,320,029	\$ 6,130,981	\$ (810,952)
<b>Changes for the Year:</b>			
Service cost	-	-	-
Interest expense	389,193	-	389,193
Benefit changes	-	-	-
Experience losses (gains) -	(47,632)	-	(47,632)
Changes of assumptions	-	-	-
Contributions--City	-	-	-
Contributions--members	-	-	-
Net investment income	-	246,452	(246,452)
Benefit payments, including refunds of ee contributions	(266,391)	(266,391)	-
Plan administrative expenses	-	(12,495)	12,495
<b>Net Changes</b>	<u>75,170</u>	<u>(32,434)</u>	<u>107,604</u>
<b>Balances End of Year</b>	<u>\$ 5,395,199</u>	<u>\$ 6,098,547</u>	<u>\$ (703,348)</u>

*Sensitivity of the net pension liability (asset) to changes in the discount rate.* The following presents the net pension liability (asset) of the City, calculated using the discount rate of 7.50 percent, as well as what the City's net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (6.50 percent) or 1-percentage-point higher (8.50 percent) than the current rate:

	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
Net Pension Liability (Asset)	\$ (150,007)	\$ (703,348)	\$ (1,173,820)

The City reported a negative \$8,887 in pension expense for the year ended December 31, 2020. At December 31, 2020, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflow: of Resources
Differences between expected and actual experience	\$ -	\$ -
Changes of assumptions	-	-
Experience gains/losses	-	-
Change in proportion	-	-
Net difference between projected and actual earnings on pension plan investments	137,219	-
City contributions subsequent to the measurement date	-	-
<b>Total</b>	<u>\$ 137,219</u>	<u>\$ -</u>

**CITY OF GUYMON, OKLAHOMA  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2020**

The amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

**Year ended December 31:**

2021	\$	(1,721)
2022		49,171
2023		49,150
2024		40,619
	\$	<u>137,219</u>

**4.B. RISK MANAGEMENT**

The City is exposed to various risks of loss related to torts, theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employees health and life; and natural disasters. The City manages these various risks of loss as follows:

<u>Type of Loss</u>	<u>Method Managed</u>	<u>Risk Retained</u>
a. Torts, errors and omissions, health and life	Purchased insurance with Oklahoma Municipal Assurance Group.	(1)
b. Injuries to employees (workers compensation)	Purchased insurance with commercial carrier.	None
c. Physical property loss and natural disasters	Purchased insurance with Oklahoma Municipal Assurance Group.	(1)
d. Health and life	Purchased insurance with commercial carrier	None

Management believes such coverage is sufficient to preclude any significant uninsured losses to the City. Settled claims have not exceeded this insurance coverage in any of the past three fiscal years.

**Risk Entity Pools**

The City participates in the Oklahoma Municipal Assurance Group Liability Protection Plan and Worker’s Compensation Plan (risk entity pools).

*(1) Liability Protection Plan*

The basic insurance agreements cover claims against municipalities for all government functions, utilities, and services covered in the Plan. These include bodily injury, property damage, wrongful acts, personal injury, and related torts under the state tort claims law and federal civil rights laws. All public officials, employees, services, and municipal functions are covered unless they are specifically listed as exclusions in the Plan.

The title to all assets acquired by the Plan are vested in the Group. In the event of termination of the Group, such property shall belong to the then members of the Group in equal shares. Each participating City pays all costs, premiums, or other fees attributable to its respective participation in the Plan, and is responsible for its obligation under any contract entered into with the Plan.

**CITY OF GUYMON, OKLAHOMA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2020**

Reserves for claim losses include provisions for reported claims on a case basis and an estimate of claims incurred but not reported limited by aggregate and individual loss levels as specified by the Plan's reinsurance contracts. These credits, if any, represent contingent liabilities of the Plan if the reinsurer was unable to meet its obligations under the reinsurance agreement.

The Plan's insurance agreements are reinsured for excess losses based upon the contract year. The significant components of each reinsurance contract can be obtained from the Plan's annual financial report.

**4.C. COMMITMENTS AND CONTINGENCIES**

**Contingencies**

*Grant Program Involvement*

In the normal course of operations, the City participates in various federal or state grant/loan programs from year to year. The grant/loan programs are often subject to additional audits by agents of the granting or loaning agency, the purpose of which is to ensure compliance with the specific conditions of the grant or loan. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

*Litigation*

In December 2019, the City of Guymon sued Tri-County Electric Cooperative Inc. regarding underpayment of franchise fees. The suit was filed to recover in excess of \$2,000,000 of unpaid franchise fees. The court found in favor of the city in February 2021 and ordered Tri-County Electric Cooperative Inc. pay the city \$2,800,000. The City received full payment of the settlement in February 2021. This has been reported as a receivable and a special item.

*Construction Commitments*

The City had construction commitments outstanding for the following projects:

<u>Project</u>	<u>Total Contract</u>	<u>Remaining Contract</u>
Soccer Complex	5,120,029	672,596
Guymon Streetscape Phase 1 & Water/Storm Evaluation	245,800	178,000
GUYRW 18-36 Rehab and Parallel TW Design	163,600	130,105
Guymon Lagoon Rehab	284,500	217,599
	<u>\$ 5,813,929</u>	<u>\$ 1,198,300</u>

*Other Contingencies*

The novel coronavirus ("COVID-19"), which was declared a global health emergency in January 2020 and a pandemic in March 2020, has caused significant changes in political and economic conditions around the world, including disruptions and volatility in the global capital markets. In response, the State of Oklahoma and local municipalities have taken various preventative or protective actions, such as imposing restrictions on business operations and advising or requiring individuals to limit or forgo their time outside of their homes. The City's management has considered the economic implications of the COVID-19 pandemic in making critical and significant accounting estimates included in the December 31, 2020, financial statements.

**CITY OF GUYMON, OKLAHOMA  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2020**

The extent to which the COVID-19 pandemic may impact the City will depend on future developments which are uncertain, such as the duration of the outbreak, additional governmental mandates issued to mitigate the spread of the disease, business closures, economic disruptions, and the effectiveness of actions taken to contain and treat the virus. Accordingly, the COVID-19 pandemic may have a negative impact on the City's future operations, the size and duration of which is difficult to predict. The City's management will continue to actively monitor the situation and may take further actions altering operations that the City's management determines are in the best interests of its employees and stakeholders, or as required by federal, state, or local authorities.

During the year ended December 31, 2020, the City expended approximately \$1.03 million of Coronavirus Relief Funds received from the State of Oklahoma to help offset the impact of COVID-19.

**4.D. SUBSEQUENT EVENTS**

In June 2021, OWRB approved the City's \$5,000,000 CWSRF loan for the AMI water and gas meter system. The City is coordinating with OWRB to get a closing date of June 30<sup>th</sup>, 2021.



## **REQUIRED SUPPLEMENTARY INFORMATION**

Required supplementary information includes financial information and disclosures that are required by the GASB but are not considered a part of the basic financial statements. Such information includes:

- Defined Benefit Cost Sharing Plans:
  - Police
    - Schedule of the City's proportionate share of the net pension liability (asset)
    - Schedule of City contributions
  - Fire
    - Schedule of the City's proportionate share of the net pension liability
    - Schedule of City contributions
- Defined Benefit Agent Multi-Employer Plan
  - OkMRF
    - Schedule of change in net pension liability (asset) & related ratios
    - Schedule of employer contributions
  - Budgetary Comparison Schedule – General Fund

**CITY OF GUYMON, OKLAHOMA  
REQUIRED SUPPLEMENTARY INFORMATION  
ON PENSION PLAN FUNDING PROGRESS  
FOR THE YEAR ENDED DECEMBER 31, 2020**

**Exhibit 1**

**Schedules of Required Supplementary Information  
SCHEDULE OF THE CITY OF GUYMON PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (ASSET)  
OKLAHOMA POLICE PENSION & RETIREMENT SYSTEM  
Last Seven Fiscal Years\***

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
City's proportion of the net pension liability (asset)	0.2723%	0.2860%	0.2361%	0.2178%	0.2272%	0.2084%	0.2235%
City's proportionate share of the net pension liability (asset)	\$ (91,690)	\$ 11,661	\$361,514	\$ 16,754	\$ (108,211)	\$ (13,306)	\$256,713
City's covered payroll	\$ 788,315	\$844,578	\$699,819	\$651,523	\$ 701,437	\$675,762	\$760,449
City's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	-11.63%	1.38%	51.66%	2.57%	-15.43%	-1.97%	33.76%
Plan fiduciary net position as a percentage of the total pension liability	101.53%	99.82%	93.50%	99.68%	101.89%	100.24%	95.80%

\*The amounts present for each fiscal year were determined as of 6/30

**Notes to Schedule:**

Only seven years are presented because 10-year data is not yet available.

**Exhibit 2**

**SCHEDULE OF CITY CONTRIBUTIONS  
OKLAHOMA POLICE PENSION & RETIREMENT SYSTEM  
Last Seven Fiscal Years\***

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Statutorily required contribution	\$ 103,317	\$ 98,579	\$ 91,527	\$ 89,733	\$ 89,639	\$ 96,381	\$105,795
Contributions in relation to the statutorily required contribution	<u>103,317</u>	<u>98,579</u>	<u>91,527</u>	<u>89,733</u>	<u>89,639</u>	<u>96,381</u>	<u>105,795</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 794,746	\$ 758,312	\$704,054	\$690,254	\$689,531	\$741,392	\$813,808
Contributions as a percentage of covered payroll	13.00%	13.00%	13.00%	13.00%	13.00%	13.00%	13.00%

**Notes to Schedule:**

Only seven years are presented because 10-year data is not yet available.

**Exhibit 3**

**Schedules of Required Supplementary Information  
SCHEDULE OF THE CITY OF GUYMON'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
OKLAHOMA FIREFIGHTERS PENSION & RETIREMENT SYSTEM  
Last Six Fiscal Years\***

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
City's proportion of the net pension liability	0.316073%	0.343387%	0.361267%	0.402416%	0.371619%	0.334094%	0.294780%
City's proportionate share of the net pension liability	\$ 3,250,330	\$ 3,644,722	\$ 4,414,019	\$ 5,061,274	\$ 4,183,099	\$ 3,530,261	\$ 3,631,445
City's covered payroll	\$ 858,367	\$ 928,985	\$ 988,503	\$ 1,147,180	\$ 1,126,343	\$ 1,028,123	\$ 938,792
City's proportionate share of the net pension liability as a percentage of its covered payroll	379%	392%	447%	441%	371%	343%	387%
Plan fiduciary net position as a percentage of the total pension liability	68.12%	68.27%	64.87%	66.61%	70.73%	72.85%	69.98%

\*The amounts present for each fiscal year were determined as of 6/30

**Notes to Schedule:**

Only seven years are presented because 10-year data is not yet available.

**Exhibit 4**

**SCHEDULE OF CITY CONTRIBUTIONS  
OKLAHOMA FIREFIGHTERS PENSION & RETIREMENT SYSTEM  
Last Six Fiscal Years\***

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Statutorily required contribution	\$ 123,303	\$ 143,060	\$ 153,301	\$ 155,577	\$ 153,410	\$ 136,131	\$ 135,037
Contributions in relation to the statutorily required contribution	<u>123,303</u>	<u>143,060</u>	<u>153,301</u>	<u>155,577</u>	<u>153,410</u>	<u>136,131</u>	<u>135,037</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 880,736	\$ 1,021,851	\$ 1,095,007	\$ 1,111,264	\$ 1,095,786	\$ 972,364	\$ 964,552
Contributions as a percentage of covered payroll	14.00%	14.00%	14.00%	14.00%	14.00%	14.00%	14.00%

**Notes to Schedule:**

Only seven years are presented because 10-year data is not yet available.

## Exhibit 5

**Required Supplementary Information**  
**Oklahoma Municipal Retirement Fund**

**Schedule of Changes in Net Pension Liability and Related Ratios**

**Last Seven Fiscal Years**

	2014	2015	2016	2017	2018	2019	2020
<b>Total pension liability</b>							
Service cost	\$ 200,866	\$ 218,613	\$ 228,135	\$ 89,924	\$ 94,618	\$ -	\$ -
Interest	493,213	515,474	507,623	367,942	391,318	392,894	389,193
Differences between expected and actual experience	-	(19,632)	(1,374,980)	234,852	(130,842)	(212,641)	(47,632)
Changes of assumptions	-	-	(241,359)	132,328	-	73,906	-
Benefit payments, including refunds of member contributions	(201,215)	(210,906)	(1,443,634)	(380,019)	(329,066)	(339,287)	(266,391)
<b>Net change in total pension liability</b>	<u>492,864</u>	<u>503,549</u>	<u>(2,324,215)</u>	<u>445,027</u>	<u>26,028</u>	<u>(85,128)</u>	<u>75,170</u>
<b>Total pension liability - beginning</b>	<u>6,261,904</u>	<u>6,754,768</u>	<u>7,258,317</u>	<u>4,934,102</u>	<u>5,379,129</u>	<u>5,405,157</u>	<u>5,320,029</u>
<b>Total pension liability - ending (a)</b>	<u>\$ 6,754,768</u>	<u>\$ 7,258,317</u>	<u>\$ 4,934,102</u>	<u>\$ 5,379,129</u>	<u>\$ 5,405,157</u>	<u>\$ 5,320,029</u>	<u>\$ 5,395,199</u>
<b>Plan fiduciary net position</b>							
Contributions - employer	\$ 296,299	\$ 300,167	\$ 207,834	\$ -	\$ -	\$ -	\$ -
Contributions - member	-	-	-	-	-	-	-
Net investment income	935,509	188,242	31,018	681,135	436,345	400,555	246,452
Benefit payments, including refunds of member contributions	(201,215)	(210,906)	(1,443,634)	(380,019)	(329,066)	(339,287)	(266,391)
Administrative expense	(13,849)	(13,915)	(13,228)	(12,019)	(12,148)	(12,268)	(12,495)
<b>Net change in plan fiduciary net position</b>	<u>1,016,744</u>	<u>263,588</u>	<u>(1,218,010)</u>	<u>289,097</u>	<u>95,131</u>	<u>49,000</u>	<u>(32,434)</u>
<b>Plan fiduciary net position - beginning</b>	<u>5,635,431</u>	<u>6,652,175</u>	<u>6,915,763</u>	<u>5,697,753</u>	<u>5,986,850</u>	<u>6,081,981</u>	<u>6,130,981</u>
<b>Plan fiduciary net position - ending (b)</b>	<u>\$ 6,652,175</u>	<u>\$ 6,915,763</u>	<u>\$ 5,697,753</u>	<u>\$ 5,986,850</u>	<u>\$ 6,081,981</u>	<u>\$ 6,130,981</u>	<u>\$ 6,098,547</u>
<b>Net pension liability (asset) - ending (a) - (b)</b>	<u>\$ 102,593</u>	<u>\$ 342,554</u>	<u>\$ (763,651)</u>	<u>\$ (607,721)</u>	<u>\$ (676,824)</u>	<u>\$ (810,952)</u>	<u>\$ (703,348)</u>
<b>Plan fiduciary net position as a percentage of the total pension liability</b>	98.48%	95.28%	115.48%	111.30%	112.52%	115.24%	113.04%
<b>Covered payroll</b>	\$ 3,022,893	\$ 3,250,640	\$ 2,329,939	\$ -	\$ -	\$ -	\$ -
<b>Net pension liability (asset) as a percentage of covered payroll</b>	3.39%	10.54%	-32.78%	0.00%	0.00%	0.00%	0.00%

**Notes to Schedule:**

Only seven years are presented because 10-year data is not yet available.

This plan was closed effective March 2016.

## Exhibit 6

**Required Supplementary Information**  
**Oklahoma Municipal Retirement Fund**

**Schedule of Employer Contributions**

**Last Seven Fiscal Years**

	2014	2015	2016	2017	2018	2019	2020
Actuarially determined contribution	\$ 299,374	\$ 302,976	\$ 56,843	\$ -	\$ -	\$ -	\$ -
Contributions in relation to the actuarially determined contribution	299,374	302,976	56,843	-	-	-	-
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 3,228,742	\$ 3,335,926	\$ 635,320	\$ -	\$ -	\$ -	\$ -
Contributions as a percentage of covered payroll	9.27%	9.08%	8.95%	0.00%	0.00%	0.00%	0.00%

**Notes to Schedule:**

1. Only seven fiscal years are presented because 10-year data is not yet available.
2. Latest Valuation Date: July 1, 2015
3. Actuarially determined contribution rate is calculated as of July 1, 2015 for the 2016 year January 2016 through February 2016 contributions were at a rate of 8.91%.
4. Methods and assumptions used to determine contribution rates:
  - Actuarial cost method - Entry age normal
  - Amortization method - Level percent of payroll, closed
  - Remaining amortization period - 28 years
  - Asset valuation method - Actuarial:
    - Smoothing period - 4 years starting 1/1/2013
    - Recognition method - Non-asymptotic
    - Corridor - 70% - 130%
    - Salary increases - 4.00% to 7.42% (varies by attained age)
    - Investment rate of return - 7.50%
5. The plan closed as of March 2016. Therefore, no contributions have been made after that date.

**City of Guymon, Oklahoma**  
**Budgetary Comparison Schedule (Budgetary Basis)**  
**General Fund**  
**For the Year ended December 31, 2020**

	<u>Budgeted Amounts</u>		<u>Actual Amounts,</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Budgetary Basis</u>	<u>Final Budget -</u>
				<u>Positive</u>
				<u>(Negative)</u>
<b>REVENUES</b>				
Taxes	\$ 5,916,800	\$ 5,916,800	\$ 5,479,296	\$ (437,504)
Intergovernmental	458,000	921,600	1,513,705	592,105
Charges for services	765,000	765,000	850,700	85,700
Fines and forfeitures	220,000	220,000	188,969	(31,031)
Licenses and permits	42,000	42,000	104,192	62,192
Investment earnings	9,650	9,650	19,941	10,291
Miscellaneous	201,350	201,350	395,174	193,824
Total revenues	<u>7,612,800</u>	<u>8,076,400</u>	<u>8,551,977</u>	<u>475,577</u>
<b>EXPENDITURES</b>				
Departmental:				
City attorney	80,000	80,000	109,064	(29,064)
City clerk	171,620	171,620	154,804	16,816
City treasurer	135,383	135,383	132,319	3,064
Community development	534,578	531,092	403,521	127,571
General government	416,385	409,821	341,468	68,353
Human resources	237,171	237,171	180,953	56,218
Planning department	-	3,486	5,538	(2,052)
Information Technology	402,256	408,820	299,742	109,078
Library	428,234	455,234	341,234	114,000
Police	2,052,377	2,248,639	2,283,369	(34,730)
Municipal court	92,300	96,038	113,753	(17,715)
Fire	2,579,200	2,579,200	2,238,647	340,553
Civil emergency management	500	500	28,500	(28,000)
Cemetery	172,200	172,200	161,950	10,250
Parks	587,600	587,600	618,279	(30,679)
Golf	648,800	648,800	663,158	(14,358)
Pool	70,200	70,200	68,705	1,495
Street	1,003,500	1,003,500	439,229	564,271
Airport	53,650	410,527	233,482	177,045
Transportation - Administration	45,300	45,300	44,826	474
Transportation - Operations	332,200	618,560	389,628	228,932
Total Expenditures	<u>10,043,454</u>	<u>10,913,691</u>	<u>9,252,169</u>	<u>1,661,522</u>
Excess (deficiency) of revenues over expenditures	<u>(2,430,654)</u>	<u>(2,837,291)</u>	<u>(700,192)</u>	<u>2,137,099</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	2,430,654	2,430,654	2,430,654	-
Debt proceeds	-	-	285,870	285,870
Transfers out	-	-	-	-
Total other financing sources and uses	<u>2,430,654</u>	<u>2,430,654</u>	<u>2,716,524</u>	<u>285,870</u>
Net change in fund balances	-	(406,637)	2,016,332	2,422,969
Fund balances - beginning	2,503,844	2,503,844	3,238,171	734,327
Fund balances - ending	<u>\$ 2,503,844</u>	<u>\$ 2,097,207</u>	<u>\$ 5,254,503</u>	<u>\$ 3,157,296</u>

**CITY OF GUYMON, OKLAHOMA**  
**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**  
**ON BUDGETARY ACCOUNTING AND CONTROL**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

**BUDGETARY ACCOUNTING AND CONTROL**

**Budget Law**

The City prepares its annual operating budget under the provisions of the Oklahoma Municipal Budget Act of 1979 (the "Budget Act"). In accordance with those provisions, the following process is used to adopt the annual budget:

- a. Prior to December 1, the City Manager submits to the City Council a proposed operating budget for the calendar year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
- b. Public hearings are conducted at regular Council meetings to obtain taxpayer comments. Public hearings are held no later than 15 days prior to the beginning of the budget year.
- c. Subsequent to the public hearings but no later than seven days prior to January 1, the budget is legally enacted through the passage of a resolution by the City Council.
- d. Subsequent to City Council enactment, the adopted budget is filed with the office of the State Auditor and Inspector.

All funds with revenues and/or expenditures/expenses as defined by State law are required to have annual budgets under this section of state law, except funds of public trusts or authorities. The legal level of control at which expenditures may not legally exceed appropriations is the department level within a fund.

All supplemental appropriations require the approval of the City Council. All transfers of appropriation between department and object categories require the approval of the City Manager. The City prepared and adopted a legal annual budget for all governmental funds.

In accordance with Title 60 of the Oklahoma State Statutes, the Guymon Utilities Authority, Guymon Industrial Authority, the Guymon Housing Authority, and Guymon Airport Authority (if active) are required to prepare an annual budget and submit a copy to the city as beneficiary. However, there are no further requirements such as form of budget, approval of the budget or definition of a legal spending limit.

**Budgetary Accounting**

The annual operating budgets of the General Fund are prepared and presented on a budgetary basis of accounting which differs from the modified accrual basis in the following areas:

- Operating grants that do not result in cash flow and the related operating expense are not budgeted.
- Long-term debt proceeds used to pay for construction costs that the bank processed and paid.
- Accruals for revenue and expenses
- An accrual for a court-assessed judgment

**Exhibit 8, (Continued)**

The following is a reconciliation of those differences:

	Per Statement of Revenues, Expenditures, and Changes in Fund Balance	Long-Term Debt Proceeds	Court-Assessed Judgment	Accruals	Non-Cash On Behalf Activity	Per Budgetary Comparison Schedule
General Fund:						
Total Revenues	\$ 9,272,917	\$ -	\$ -	\$ (304,651)	(416,289)	\$ 8,551,977
Transfers In	2,430,654	-	-	-	-	2,430,654
Issuance of debt	4,570,534	(4,284,664)	-	-	-	285,870
Special Item - Court Assessed Judgment	2,800,000	-	(2,800,000)	-	-	-
Total Revenues and Other Financing Sources	<u>19,074,105</u>	<u>(4,284,664)</u>	<u>(2,800,000)</u>	<u>(304,651)</u>	<u>(416,289)</u>	<u>11,268,501</u>
Total Expenditures	13,850,989	(4,247,263)	-	64,732	(416,289)	9,252,169
Transfers Out	-	-	-	-	-	-
Total Expenditures and Other Financing Uses	<u>13,850,989</u>	<u>(4,247,263)</u>	<u>-</u>	<u>64,732</u>	<u>(416,289)</u>	<u>9,252,169</u>
Net Change in Fund Balance	<u>\$ 5,223,116</u>	<u>\$ (37,401)</u>	<u>\$ (2,800,000)</u>	<u>\$ (369,383)</u>	<u>\$ -</u>	<u>\$ 2,016,332</u>

The City utilizes encumbrance accounting under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve a portion of the applicable appropriation. The City considers all appropriations to lapse at year-end; any open purchase orders to be honored in the subsequent budget year are reappropriated in the new year's budget. As a result, encumbrances are not treated as the equivalent of expenditures in the budget and actual financial statements.

The City exceeded the approved budget in the General Fund in these areas:

- City attorney \$29,064
- Planning 2,052
- Police 34,730
- Municipal court 17,715
- Civil emergency management 28,000
- Parks 30,679
- Golf 14,358



## **OTHER SUPPLEMENTARY INFORMATION**

Other supplementary information includes financial statements and schedules not required by the GASB, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such statements and schedules include:

- Combining Statements – Nonmajor governmental funds
- Combining Schedules – General fund accounts
- Enterprise Fund – Operating Account (Guymon Utilities Authority)
- Major Governmental Capital Project Funds – Budget and Actual
- Nonmajor Governmental Funds – Budget and Actual

**Combining Balance Sheet  
Nonmajor Governmental Funds  
December 31, 2020**

<b>SPECIAL REVENUE FUNDS</b>					
	<u>E-911 Fund</u>	<u>Library Fund</u>	<u>Grant Fund</u>	<u>Hotel/Motel Tax Fund</u>	<u>Police Fund</u>
<b>ASSETS</b>					
Cash and cash equivalents	8,437	23,042	10,533	526,651	40,501
Investments	-	-	-	-	-
Accounts receivable, net	3	-	-	30,230	-
Receivable from other governments	-	-	-	-	-
Total assets	8,440	23,042	10,533	556,881	40,501
<b>LIABILITIES, DEFERRED INFLOWS AND FUND BALANCE</b>					
Liabilities:					
Accounts payable	-	-	-	2,727	-
Refundable bonds	-	-	-	25,000	-
Retainage payable	-	-	-	-	-
Total liabilities	-	-	-	27,727	-
Deferred inflows of resources:					
Unavailable revenue	-	-	-	-	-
Fund Balances:					
Nonspendable	-	-	-	-	-
Restricted	8,440	23,042	11,783	529,154	40,501
Unassigned (deficit)	-	-	(1,250)	-	-
Total fund balance	8,440	23,042	10,533	529,154	40,501
Total liabilities, deferred inflows and fund balance	\$ 8,440	\$ 23,042	\$ 10,533	\$ 556,881	\$ 40,501

**Combining Balance Sheet  
Nonmajor Governmental Funds  
December 31, 2020**

	<u>SPECIAL REVENUE FUNDS</u>		<u>CAPITAL PROJECT FUND</u>		<u>PERMANENT FUND</u>	<u>Total Governmental Funds</u>
	<u>Guymon Development Fund</u>	<u>Guymon Industrial Authority</u>	<u>Cemetery Care Fund</u>	<u>Library Capital Improvement Fund</u>	<u>Dale Funds</u>	
		\$	\$	\$	\$	
<b>ASSETS</b>						
Cash and cash equivalents	1,990,576	1,986	39,408	5,160	12,525	2,658,819
Investments	-	-	-	-	118,093	118,093
Accounts receivable, net	-	-	-	-	-	30,233
Receivable from other governments	-	1,388,398	-	-	-	1,388,398
Total assets	1,990,576	1,390,384	39,408	5,160	130,618	4,195,543
<b>LIABILITIES, DEFERRED INFLOWS AND FUND BALANCE</b>						
Liabilities:						
Accounts payable	78,626	12,569	-	-	-	93,922
Refundable court bonds	-	-	-	-	-	25,000
Retainage payable	473,815	-	-	-	-	473,815
Total liabilities	552,441	12,569	-	-	-	592,737
Deferred inflows of resources:						
Unavailable revenue	-	691,576	-	-	-	691,576
Fund Balances:						
Nonspendable	1,000	-	-	-	3,300	4,300
Restricted	1,446,326	686,239	39,408	5,160	127,318	2,917,371
Unassigned (deficit)	(9,191)	-	-	-	-	(10,441)
Total fund balance	1,438,135	686,239	39,408	5,160	130,618	2,911,230
Total liabilities, deferred inflows and fund balance	\$ 1,990,576	\$ 1,390,384	\$ 39,408	\$ 5,160	\$ 130,618	\$ 4,195,543

**City of Guymon, Oklahoma**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Nonmajor Governmental Funds**  
**For the Year Ended December 31, 2020**

	<b>SPECIAL REVENUE FUNDS</b>				
	<u>E-911 Fund</u>	<u>Library Fund</u>	<u>Grant Fund</u>	<u>Hotel/Motel Tax Fund</u>	<u>Police Fund</u>
<b>REVENUES</b>					
Taxes	\$ -	\$ -	\$ -	\$ 404,359	\$ -
Intergovernmental	-	13,952	-	-	16,459
Charges for services	-	-	-	-	-
Investment earnings	5	177	26	4,576	200
Miscellaneous	62,439	1,555	-	-	-
Total revenues	<u>62,444</u>	<u>15,684</u>	<u>26</u>	<u>408,935</u>	<u>16,659</u>
<b>EXPENDITURES</b>					
Current:					
Community development	-	-	-	-	-
Economic development	-	-	-	-	-
Library	-	12,551	-	-	-
Police	59,528	-	-	-	-
Tourism	-	-	-	62,500	-
Capital Outlay	-	-	-	-	-
Total Expenditures	<u>59,528</u>	<u>12,551</u>	<u>-</u>	<u>62,500</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	2,916	3,133	26	346,435	16,659
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	(250,000)	-
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>(250,000)</u>	<u>-</u>
Net change in fund balance	2,916	3,133	26	96,435	16,659
Fund balances - beginning	5,524	19,909	10,507	432,719	23,842
Fund balances - ending	<u>\$ 8,440</u>	<u>\$ 23,042</u>	<u>\$ 10,533</u>	<u>\$ 529,154</u>	<u>\$ 40,501</u>

**City of Guymon, Oklahoma**  
**Combining Statement of Revenues, Expenditures and Changes in Net Position**  
**Nonmajor Governmental Funds**  
**For the Year Ended December 31, 2020**

	<b>SPECIAL REVENUE FUNDS</b>		<b>CAPITAL PROJECT FUND</b>		<b>PERMANENT FUND</b>	<b>Total-Other Governmental Funds</b>
	<u>Guymon Development Fund</u>	<u>Guymon Industrial Authority</u>	<u>Cemetery Care Fund</u>	<u>Library Capital Improvement Fund</u>	<u>Dale Funds</u>	
<b>REVENUES</b>						
Taxes	\$ -	\$ 696,822	\$ -	\$ -	\$ -	\$ 1,101,181
Intergovernmental	1,345	-	-	-	-	31,756
Charges for services	-	-	4,060	-	-	4,060
Investment earnings	18,707	222	288	12	(969)	23,244
Miscellaneous	678,922	-	-	-	-	742,916
Total revenues	<u>698,974</u>	<u>697,044</u>	<u>4,348</u>	<u>12</u>	<u>(969)</u>	<u>1,903,157</u>
<b>EXPENDITURES</b>						
Current:						
Community development	263	-	-	-	500	763
Economic development	-	175,000	-	-	-	175,000
Library	-	-	-	-	-	12,551
Police	-	-	-	-	-	59,528
Tourism	4,334	-	-	-	-	66,834
Capital Outlay	1,646,039	114,491	-	-	-	1,760,530
Total Expenditures	<u>1,650,636</u>	<u>289,491</u>	<u>-</u>	<u>-</u>	<u>500</u>	<u>2,075,206</u>
Excess (deficiency) of revenues over expenditures	(951,662)	407,553	4,348	12	(1,469)	(172,049)
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	250,000	225,000	-	-	-	475,000
Transfers out	-	-	-	-	-	(250,000)
Total other financing sources and uses	<u>250,000</u>	<u>225,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>225,000</u>
Net change in fund balance	(701,662)	632,553	4,348	12	(1,469)	52,951
Fund balances - beginning	2,139,797	53,686	35,060	5,148	132,087	2,858,279
Fund balances - ending	<u>\$ 1,438,135</u>	<u>\$ 686,239</u>	<u>\$ 39,408</u>	<u>\$ 5,160</u>	<u>\$ 130,618</u>	<u>\$ 2,911,230</u>

**City of Guymon, Oklahoma  
Combining Balance Sheet  
General Fund Accounts  
December 31, 2020**

	<u>General Fund</u>	<u>Golf Course Account</u>	<u>Pool/Recreation Account</u>	<u>Airport Authority Account</u>	<u>TOTAL</u>
<b>ASSETS</b>					
Cash, including time deposits	\$ 4,020,638	\$ 121,497	\$ 30,240	\$ 405,500	\$ 4,577,875
Investments	-	-	-	-	-
Receivable from other governments	796,806	-	-	43,563	840,369
Accounts receivable, net	948,858	-	(5)	392	949,245
Lawsuit settlement receivable	2,800,000	-	-	-	2,800,000
Total assets	<u>8,566,302</u>	<u>121,497</u>	<u>30,235</u>	<u>449,455</u>	<u>9,167,489</u>
<b>LIABILITIES, DEFERRED INFLOWS AND FUND BALANCE</b>					
Liabilities:					
Accounts payable	181,900	21,057	69	18,984	222,010
Refundable court bonds	9,176	-	-	-	9,176
Total liabilities	<u>191,076</u>	<u>21,057</u>	<u>69</u>	<u>18,984</u>	<u>231,186</u>
Deferred inflows of resources:					
Unavailable revenue	446,605	-	-	28,411	475,016
	<u>446,605</u>	<u>-</u>	<u>-</u>	<u>28,411</u>	<u>475,016</u>
Fund balance:					
Assigned	-	100,440	30,166	402,060	532,666
Unassigned	7,928,621	-	-	-	7,928,621
Total fund balance	<u>7,928,621</u>	<u>100,440</u>	<u>30,166</u>	<u>402,060</u>	<u>8,461,287</u>
Total liabilities, deferred inflows and fund balance	<u>\$ 8,566,302</u>	<u>\$ 121,497</u>	<u>\$ 30,235</u>	<u>\$ 449,455</u>	<u>\$ 9,167,489</u>

See accompanying notes to the basic financial statements.

**City of Guymon, Oklahoma**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**General Fund Accounts**  
**For the Year Ended December 31, 2020**

	<u>General Fund</u>	<u>Golf Course Account</u>	<u>Pool/Recreation Account</u>	<u>Airport Authority Account</u>	<u>TOTAL</u>
<b>REVENUES</b>					
Taxes	\$ 5,501,722	\$ -	\$ -	\$ 6,125	\$ 5,507,847
Intergovernmental	1,974,443	-	-	110,540	2,084,983
Charges for services	599,406	302,532	16,764	10,150	928,852
Fines and forfeitures	204,473	-	-	-	204,473
Licenses and permits	104,192	-	-	-	104,192
Investment earnings	15,604	931	254	3,425	20,214
Miscellaneous	422,959	(796)	171	22	422,356
Total revenues	<u>8,822,799</u>	<u>302,667</u>	<u>17,189</u>	<u>130,262</u>	<u>9,272,917</u>
<b>EXPENDITURES</b>					
Current:					
General Government:					
City clerk	150,389	-	-	-	150,389
City treasurer	128,252	-	-	-	128,252
Human resources	178,564	-	-	-	178,564
Information technology	295,195	-	-	-	295,195
General government	342,467	-	-	-	342,467
Total General Government	<u>1,094,867</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,094,867</u>
Public Safety and Judiciary:					
City attorney	109,064	-	-	-	109,064
Ambulance	234	-	-	-	234
Police	2,012,072	-	-	-	2,012,072
Municipal court	109,837	-	-	-	109,837
Fire	2,368,762	-	-	-	2,368,762
Civil emergency management	28,500	-	-	-	28,500
Total Public Safety and Judiciary	<u>4,628,469</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,628,469</u>
Transportation:					
Airport	-	-	-	196,993	196,993
Street	429,407	-	-	-	429,407
Public Transportation	286,061	-	-	-	286,061
Total Transportation	<u>715,468</u>	<u>-</u>	<u>-</u>	<u>196,993</u>	<u>912,461</u>
Cultural, Parks, and Recreation:					
Golf	-	529,252	-	-	529,252
Library	335,652	-	-	-	335,652
Cemetery	158,662	-	-	-	158,662
Swimming pool	-	-	68,705	-	68,705
Parks	585,790	-	-	-	585,790
Tourism	-	-	-	-	-
Total Cultural, Parks and Recreation	<u>1,080,104</u>	<u>529,252</u>	<u>68,705</u>	<u>-</u>	<u>1,678,061</u>
Community/Economic Development:					
Community development	399,125	-	-	-	399,125
Planning	5,538	-	-	-	5,538
Total Community/Economic Development	<u>404,663</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>404,663</u>
Debt Service:					
Principal	12,507	45,471	-	-	57,978
Interest and other charges	77,896	2,998	-	-	80,894
Capital Outlay	4,865,018	78,899	-	49,679	4,993,596
Total Expenditures	<u>12,878,992</u>	<u>656,620</u>	<u>68,705</u>	<u>246,672</u>	<u>13,850,989</u>
Excess (deficiency) of revenues over expenditures	<u>(4,056,193)</u>	<u>(353,953)</u>	<u>(51,516)</u>	<u>(116,410)</u>	<u>(4,578,072)</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Proceeds of debt	4,570,534	-	-	-	4,570,534
Special Item - Court Assessed Judgment	2,800,000	-	-	-	2,800,000
Transfers in	1,984,004	362,300	52,000	32,350	2,430,654
Transfers out	-	-	-	-	-
Total other financing sources and uses	<u>9,354,538</u>	<u>362,300</u>	<u>52,000</u>	<u>32,350</u>	<u>9,801,188</u>
Net change in fund balance	5,298,345	8,347	484	(84,060)	5,223,116
Fund balances - beginning	2,630,276	92,093	29,682	486,120	3,238,171
Fund balances - ending	<u>\$ 7,928,621</u>	<u>\$ 100,440</u>	<u>\$ 30,166</u>	<u>\$ 402,060</u>	<u>\$ 8,461,287</u>

See accompanying notes to the basic financial statements.

**City of Guymon, Oklahoma**  
**Schedule of Departmental Operating Revenues and Expenses**  
**Enterprise Fund (Guymon Utilities Authority)**  
**For the Year Ended December 31, 2020**

Operating Revenues:	
Charges for services:	
Gas charges	\$ 4,222,711
Water charges	3,743,776
Sewer charges	1,930,218
Sanitation charges	1,930,213
Penalties	57,930
Agricultural revenue	73,831
Total Charges for services	<u>11,958,679</u>
Miscellaneous:	
Gas	1,484
Water	3,088
Sewer	3,154
Sanitation	285
Administrative	28,544
Total Miscellaneous	<u>36,555</u>
Total Operating Revenues	<u>11,995,234</u>
Operating Expenses:	
Gas Department:	
Cost of goods sold	1,164,558
Personal Services	423,706
Materials and Supplies	26,901
Other Services and Charges	55,987
Depreciation	36,252
Total Gas Operating Expenses	<u>1,707,404</u>
Garage Department:	
Personal Services	(552)
Materials and Supplies	-
Other Services and Charges	1,237
Depreciation	64
Total Garage Operating Expenses	<u>749</u>
Water Department:	
Personal Services	248,202
Materials and Supplies	51,053
Other Services and Charges	833,574
Depreciation	391,282
Total Water Operating Expenses	<u>1,524,111</u>
Sewer Department:	
Personal Services	179,508
Materials and Supplies	37,454
Other Services and Charges	1,562,787
Depreciation	971,016
Total Sewer Operating Expenses	<u>2,750,765</u>
Sanitation Department:	
Personal Services	568,155
Materials and Supplies	67,513
Other Services and Charges	521,680
Depreciation	84,826
Total Sanitation Operating Expenses	<u>1,242,174</u>
Administration Department:	
Personal Services	299,202
Materials and Supplies	19,283
Other Services and Charges	618,312
Depreciation	19,056
Total Administration Operating Expenses	<u>955,853</u>
Total Operating Expenses	<u>8,181,056</u>
Net Operating Income	<u>\$ 3,814,178</u>

**City of Guymon, Oklahoma**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - (Budgetary Basis)**  
**Budget and Actual - Major Governmental Capital Project Funds**  
**For the Year ended December 31, 2020**

	General Capital Improvement Fund			GUA Sales Tax CIF		
	Final	Actual Amounts, Budgetary Basis	Variance with Final Budget - Positive (Negative)	Final	Actual Amounts, Budgetary Basis	Variance with Final Budget - Positive (Negative)
<b>REVENUES</b>						
Taxes	\$ 1,800,000	\$ 1,631,506	\$ (168,494)	\$ 1,800,000	\$ 1,631,306	\$ (168,694)
Intergovernmental	-	-	-	-	-	-
Investment earnings	2,000	6,204	4,204	500	4,286	3,786
Miscellaneous	-	-	-	-	-	-
Total revenues	<u>1,802,000</u>	<u>1,637,710</u>	<u>(164,290)</u>	<u>1,800,500</u>	<u>1,635,592</u>	<u>(164,908)</u>
<b>EXPENDITURES</b>						
Departmental:						
City clerk	14,900	711	14,189	-	-	-
General government	280,000	278,713	1,287	-	-	-
Library	475,000	368,576	106,424	-	-	-
Police	117,300	219,202	(101,902)	-	-	-
Fire	392,700	382,338	10,362	-	-	-
Swimming pool	70,000	69,677	323	-	-	-
Parks	-	-	-	-	-	-
Street	14,000	13,974	26	-	-	-
Water	-	-	-	481,000	477,460	3,540
Wastewater	-	-	-	1,691,000	1,513,044	177,956
Administration	104,523	104,523	-	-	-	-
Total Expenditures	<u>1,476,423</u>	<u>1,437,714</u>	<u>38,709</u>	<u>2,172,000</u>	<u>1,990,504</u>	<u>181,496</u>
Excess (deficiency) of revenues over expenditures	<u>325,577</u>	<u>199,996</u>	<u>(125,581)</u>	<u>(371,500)</u>	<u>(354,912)</u>	<u>16,588</u>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	225,000	225,000	-	371,500	371,500	-
Transfers out	-	-	-	-	-	-
Total other financing sources and uses	<u>225,000</u>	<u>225,000</u>	<u>-</u>	<u>371,500</u>	<u>371,500</u>	<u>-</u>
Net change in fund balances	550,577	424,996	(125,581)	-	16,588	16,588
Fund balances - beginning	513,466	1,025,776	512,310	158,976	1,259,945	1,100,969
Fund balances - ending	<u>\$ 1,064,043</u>	<u>\$ 1,450,772</u>	<u>\$ 386,729</u>	<u>\$ 158,976</u>	<u>\$ 1,276,533</u>	<u>\$ 1,117,557</u>

**City of Guymon, Oklahoma**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - (Budgetary Basis)**  
**Budget and Actual - Nonmajor Governmental Funds**  
**For the Year ended December 31, 2020**

	<b>E-911 Fund</b>		
	<b>Final</b>	<b>Actual Amounts, Budgetary Basis</b>	<b>Variance with Final Budget - Positive (Negative)</b>
<b>REVENUES</b>			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	-	-	-
Charges for services	-	-	-
Investment income	-	5	5
Miscellaneous	-	62,439	62,439
Total revenues	-	62,444	62,444
<b>EXPENDITURES</b>			
Departmental:			
Community development	-	-	-
Library	-	-	-
Police	-	59,528	(59,528)
Fire	-	-	-
Parks	-	-	-
Tourism	-	-	-
Total Expenditures	-	59,528	(59,528)
Excess (deficiency) of revenues over expenditures	-	2,916	2,916
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources and uses	-	-	-
Net change in fund balances	-	2,916	2,916
Fund balances - beginning	-	5,524	5,524
Fund balances - ending	\$ -	\$ 8,440	\$ 8,440

**City of Guymon, Oklahoma**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - (Budgetary Basis)**  
**Budget and Actual - Nonmajor Governmental Funds**  
**For the Year ended December 31, 2020**

	<b>Library Fund</b>			<b>Grant Fund</b>		
	<b>Final</b>	<b>Actual Amounts, Budgetary Basis</b>	<b>Variance with Final Budget - Positive (Negative)</b>	<b>Final</b>	<b>Actual Amounts, Budgetary Basis</b>	<b>Variance with Final Budget - Positive (Negative)</b>
<b>REVENUES</b>						
Intergovernmental	\$ 12,557	\$ 13,952	\$ 1,395	\$ -	\$ -	\$ -
Investment income	150	177	27	-	26	26
Miscellaneous	600	1,555	955	-	-	-
Total revenues	13,307	15,684	2,377	-	26	26
<b>EXPENDITURES</b>						
Departmental:						
Community development	-	-	-	-	-	-
Library	12,557	12,551	6	-	-	-
Total Expenditures	12,557	12,551	6	-	-	-
Excess (deficiency) of revenues over expenditures	750	3,133	2,383	-	26	26
Net change in fund balances	750	3,133	2,383	-	26	26
Fund balances - beginning	22,946	19,909	(3,037)	10,429	10,507	78
Fund balances - ending	\$ 23,696	\$ 23,042	\$ (654)	\$ 10,429	\$ 10,533	\$ 104



**City of Guymon, Oklahoma**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - (Budgetary Basis)**  
**Budget and Actual - Nonmajor Governmental Funds**  
**For the Year ended December 31, 2020**

(Continued)

	Hotel/Motel Tax Fund			Police Fund		
	Final	Actual Amounts, Budgetary Basis	Variance with Final Budget - Positive (Negative)	Final	Actual Amounts, Budgetary Basis	Variance with Final Budget - Positive (Negative)
<b>REVENUES</b>						
Taxes	\$ 475,000	\$ 404,359	\$ (70,641)	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	5,000	16,459	11,459
Fines and forfeitures	-	-	-	-	-	-
Investment income	3,000	4,576	1,576	150	200	50
Total revenues	<u>478,000</u>	<u>408,935</u>	<u>(69,065)</u>	<u>5,150</u>	<u>16,659</u>	<u>11,509</u>
<b>EXPENDITURES</b>						
Departmental:						
Police	-	-	-	5,150	-	5,150
Tourism	130,000	62,500	67,500	-	-	-
Total Expenditures	<u>130,000</u>	<u>62,500</u>	<u>67,500</u>	<u>5,150</u>	<u>-</u>	<u>5,150</u>
Excess (deficiency) of revenues over expenditures	<u>348,000</u>	<u>346,435</u>	<u>(1,565)</u>	<u>-</u>	<u>16,659</u>	<u>16,659</u>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	(250,000)	(250,000)	-	-	-	-
Total other financing sources and uses	<u>(250,000)</u>	<u>(250,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	98,000	96,435	(1,565)	-	16,659	16,659
Fund balances - beginning	341,337	432,719	91,382	19,127	23,842	4,715
Fund balances - ending	<u>\$ 439,337</u>	<u>\$ 529,154</u>	<u>\$ 89,817</u>	<u>\$ 19,127</u>	<u>\$ 40,501</u>	<u>\$ 21,374</u>

**City of Guymon, Oklahoma**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - (Budgetary Basis)**  
**Budget and Actual - Nonmajor Governmental Funds**  
**For the Year ended December 31, 2020**

(Continued)

	Guymon Development Fund			Guymon Industrial Authority		
	Final	Actual Amounts, Budgetary Basis	Variance with Final Budget - Positive (Negative)	Final	Actual Amounts, Budgetary Basis	Variance with Final Budget - Positive (Negative)
<b>REVENUES</b>						
Taxes	\$ -	\$ -	\$ -	\$ 435,000	\$ 696,822	\$ 261,822
Intergovernmental	-	1,345	1,345	-	-	-
Investment earnings	4,000	18,707	14,707	350	222	(128)
Miscellaneous	3,550	678,922	675,372	-	-	-
Total revenues	<u>7,550</u>	<u>698,974</u>	<u>691,424</u>	<u>435,350</u>	<u>697,044</u>	<u>261,694</u>
<b>EXPENDITURES</b>						
Departmental:						
Community development	27,864	81,153	(53,289)	-	-	-
Economic development	-	-	-	610,000	289,491	320,509
Parks	1,380,000	1,565,149	(185,149)	-	-	-
Tourism	7,636	4,334	3,302	-	-	-
Total Expenditures	<u>1,415,500</u>	<u>1,650,636</u>	<u>(235,136)</u>	<u>610,000</u>	<u>289,491</u>	<u>320,509</u>
Excess (deficiency) of revenues over expenditures	<u>(1,407,950)</u>	<u>(951,662)</u>	<u>456,288</u>	<u>(174,650)</u>	<u>407,553</u>	<u>582,203</u>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	250,000	250,000	-	175,000	225,000	50,000
Transfers out	-	-	-	-	-	-
Total other financing sources and uses	<u>250,000</u>	<u>250,000</u>	<u>-</u>	<u>175,000</u>	<u>225,000</u>	<u>50,000</u>
Net change in fund balances	(1,157,950)	(701,662)	456,288	350	632,553	632,203
Fund balances - beginning	1,900,000	2,139,797	239,797	47,306	53,686	6,380
Fund balances - ending	<u>\$ 742,050</u>	<u>\$ 1,438,135</u>	<u>\$ 696,085</u>	<u>\$ 47,656</u>	<u>\$ 686,239</u>	<u>\$ 638,583</u>

City of Guymon, Oklahoma  
 Schedule of Revenues, Expenditures, and Changes in Fund Balance - (Budgetary Basis)  
 Budget and Actual - Nonmajor Governmental Funds  
 For the Year ended December 31, 2020

	Library Capital Improvement Fund			Cemetery Care Fund		
	Final	Actual Amounts, Budgetary Basis	Variance with Final Budget - Positive (Negative)	Final	Actual Amounts, Budgetary Basis	Variance with Final Budget - Positive (Negative)
<b>REVENUES</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for services	-	-	-	3,970	4,060	90
Investment income	-	12	12	200	288	88
Miscellaneous	-	-	-	-	-	-
Total revenues	<u>-</u>	<u>12</u>	<u>12</u>	<u>4,170</u>	<u>4,348</u>	<u>178</u>
<b>EXPENDITURES</b>						
Departmental:						
Economic development	-	-	-	-	-	-
Cemetery	-	-	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	-	12	12	4,170	4,348	178
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	12	12	4,170	4,348	178
Fund balances - beginning	5,129	5,148	19	34,983	35,060	77
Fund balances - ending	<u>\$ 5,129</u>	<u>\$ 5,160</u>	<u>\$ 31</u>	<u>\$ 39,153</u>	<u>\$ 39,408</u>	<u>\$ 255</u>

City of Guymon, Oklahoma  
 Schedule of Revenues, Expenditures, and Changes in Fund Balance - (Budgetary Basis)  
 Budget and Actual - Nonmajor Governmental Funds  
 For the Year ended December 31, 2020

	Dale Funds		
	Final	Actual Amounts, Budgetary Basis	Variance with Final Budget - Positive (Negative)
<b>REVENUES</b>			
Investment income	\$ 1,080	\$ (969)	\$ (2,049)
Total revenues	<u>1,080</u>	<u>(969)</u>	<u>(2,049)</u>
<b>EXPENDITURES</b>			
Departmental:			
Community development	500	500	-
Total Expenditures	<u>500</u>	<u>500</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	580	(1,469)	(2,049)
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	580	(1,469)	(2,049)
Fund balances - beginning	11,691	132,087	120,396
Fund balances - ending	<u>\$ 12,271</u>	<u>\$ 130,618</u>	<u>\$ 118,347</u>



**Statistical Section**

## STATISTICAL SECTION

This part of the City of Guymon's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the city's overall financial health

Such statistical information includes:

- Financial Trends – These schedules contain trend information to help the reader understand how the city's financial performance and well-being have changed over time
- Revenue Capacity – These schedules contain information to help the reader assess the city's most significant local revenue sources, gas and sales tax revenues.
- Debt Capacity – These schedules present information to help the reader assess the affordability of the city's current levels of outstanding debt and the city's ability to issue additional debt in the future.
- Demographic and Economic Information – These schedules offer demographic and economic indicators to help the reader understand the environment within which the city's financial activities take place
- Operating Information – These schedules contain service and infrastructure data to help the reader understand how the information in the city's financial report relates to the services the city provides and the activities it performs.

**CITY OF GUYMON, OKLAHOMA**  
**NET ASSETS/POSITION BY COMPONENT**  
**Last Ten Fiscal Years**  
**December 31, 2020**  
**TABLE 1**

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
<b>Governmental activities</b>							
Invested in capital assets, net of related debt	\$ 11,866,330	\$ 13,602,985	\$ 15,988,928	\$ 15,961,670	\$ 19,445,495	\$ 16,428,649	\$ 17,545,848
Restricted	2,796,118	2,496,565	2,812,080	2,846,427	2,266,222	3,592,056	4,440,571
Unrestricted	<u>2,689,445</u>	<u>3,883,436</u>	<u>3,170,218</u>	<u>(1,311,270)</u>	<u>(2,270,106)</u>	<u>148,032</u>	<u>(1,780,353)</u>
Total governmental activities net assets	<u>\$ 17,351,893</u>	<u>\$ 19,982,986</u>	<u>\$ 21,971,226</u>	<u>\$ 17,496,827</u>	<u>\$ 19,441,611</u>	<u>\$ 20,168,737</u>	<u>\$ 20,206,066</u>
<b>Business-type activities</b>							
Invested in capital assets, net of related debt	\$ 14,419,222	\$ 14,120,431	\$ 14,495,150	\$ 14,717,042	\$ 15,281,183	\$ 15,075,754	\$ 15,013,793
Restricted	155,468	111,480	-	-	-	-	293,944
Unrestricted	<u>4,855,106</u>	<u>4,600,823</u>	<u>5,135,596</u>	<u>5,419,512</u>	<u>2,895,417</u>	<u>1,561,789</u>	<u>97,995</u>
Total business-type activities net assets	<u>\$ 19,429,796</u>	<u>\$ 18,832,734</u>	<u>\$ 19,630,746</u>	<u>\$ 20,136,554</u>	<u>\$ 18,176,600</u>	<u>\$ 16,637,543</u>	<u>\$ 15,405,732</u>
<b>Primary government</b>							
Invested in capital assets, net of related debt	\$ 26,285,552	\$ 27,723,416	\$ 30,484,078	\$ 30,678,712	\$ 34,726,678	\$ 31,504,403	\$ 31,504,403
Restricted	2,951,586	2,608,045	2,812,080	2,846,427	2,266,222	3,592,056	3,592,056
Unrestricted	<u>7,544,551</u>	<u>8,484,259</u>	<u>8,305,814</u>	<u>4,108,242</u>	<u>625,311</u>	<u>1,709,821</u>	<u>1,709,821</u>
Total primary government net assets	<u>\$ 36,781,689</u>	<u>\$ 38,815,720</u>	<u>\$ 41,601,972</u>	<u>\$ 37,633,381</u>	<u>\$ 37,618,211</u>	<u>\$ 36,806,280</u>	<u>\$ 36,806,280</u>
<b>2018</b>							
<b>Governmental activities</b>							
Net investment in capital assets	\$ 17,711,153	\$ 18,906,784	\$ 21,004,650				
Restricted	5,362,959	5,594,158	6,677,481				
Unrestricted	<u>(2,209,024)</u>	<u>371,507</u>	<u>5,154,966</u>				
Total governmental activities net position	<u>\$ 20,865,088</u>	<u>\$ 24,872,449</u>	<u>\$ 32,837,097</u>				
<b>Business-type activities</b>							
Net investment in capital assets	\$ 15,055,468	\$ 15,442,736	\$ 15,768,542				
Restricted	267,995	322,339	279,582				
Unrestricted	<u>620,479</u>	<u>1,859,316</u>	<u>3,937,730</u>				
Total business-type activities net position	<u>\$ 15,943,942</u>	<u>\$ 17,624,391</u>	<u>\$ 19,985,854</u>				
<b>Primary government</b>							
Net investment in capital assets	\$ 32,766,621	\$ 34,349,520	\$ 36,773,192				
Restricted	5,630,954	5,916,497	6,957,063				
Unrestricted	<u>(1,588,545)</u>	<u>2,230,823</u>	<u>9,092,696</u>				
Total primary government net position	<u>\$ 36,809,030</u>	<u>\$ 42,496,840</u>	<u>\$ 52,822,951</u>				

**CITY OF GUYMON, OKLAHOMA**  
**CHANGES IN NET ASSETS/POSITION**  
**Last Ten Fiscal Years**  
**December 31, 2020**  
**TABLE 2**

	<b>June</b>									
	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
<b>Expenses</b>										
Government activities:										
General government	\$ 585,283	\$ 314,839	\$ 950,649	\$ 1,066,014	\$ 1,115,480	\$ 1,303,427	\$ 1,493,147	\$ 1,401,905	\$ 1,421,953	\$ 1,166,872
Public Safety and judiciary	4,247,097	2,294,433	4,670,878	5,123,567	5,277,346	5,359,260	5,520,412	5,621,980	5,190,451	5,293,414
Transportation	1,906,821	997,726	2,097,571	2,090,125	2,123,278	1,964,604	1,935,502	1,853,757	1,943,448	1,488,817
Cultural, parks and recreation	1,596,450	862,393	1,859,047	2,149,328	2,179,559	2,376,998	2,196,520	2,173,726	2,002,750	1,999,328
Community/economic development	1,238,241	248,604	850,819	1,182,657	1,022,750	1,083,569	1,776,341	2,467,480	1,171,115	683,665
Interest on long-term debt	137,763	119,388	240,868	321,362	223,190	206,786	210,399	299,672	228,615	324,311
Total governmental activities expenses	<u>9,711,655</u>	<u>4,837,383</u>	<u>10,669,832</u>	<u>11,933,053</u>	<u>11,941,603</u>	<u>12,294,644</u>	<u>13,132,321</u>	<u>13,818,520</u>	<u>11,958,332</u>	<u>10,956,407</u>
Business-type activities:										
Gas	3,454,958	1,568,544	3,068,031	3,453,145	3,451,728	2,996,399	3,750,873	4,069,045	3,584,966	2,056,910
Garage	66,103	35,330	76,596	68,341	75,595	74,636	64,329	66,745	59,051	749
Water	1,842,426	975,671	1,785,569	1,790,967	1,757,108	1,907,561	2,739,091	2,620,813	2,172,648	1,873,523
Sewer	2,635,956	1,367,417	2,883,636	2,981,056	3,256,649	3,463,338	3,479,524	3,497,956	3,360,459	3,245,490
Sanitation	1,274,943	651,930	1,304,024	1,360,683	1,487,160	1,552,932	1,781,112	1,860,827	1,586,064	1,386,309
Farm	145	72	348	145	38,598	7,944	145	121	-	-
Total business-type activities expenses	<u>9,274,531</u>	<u>4,598,964</u>	<u>9,118,204</u>	<u>9,654,337</u>	<u>10,066,838</u>	<u>10,002,810</u>	<u>11,815,074</u>	<u>12,115,507</u>	<u>10,763,188</u>	<u>8,562,981</u>
Total primary government expenses	<u>\$ 18,986,186</u>	<u>\$ 9,436,347</u>	<u>\$ 19,788,036</u>	<u>\$ 21,587,390</u>	<u>\$ 22,008,441</u>	<u>\$ 22,297,454</u>	<u>\$ 24,947,395</u>	<u>\$ 25,934,027</u>	<u>\$ 22,721,520</u>	<u>\$ 19,519,388</u>
<b>Program Revenues</b>										
Government activities:										
Charges for services:										
General government	\$ 38,073	\$ 15,098	\$ 37,694	\$ 31,176	\$ 36,619	\$ 52,933	\$ 26,486	\$ 40,096	\$ 64,253	\$ 104,192
Public Safety and judiciary	598,833	349,443	611,512	604,812	843,787	748,148	550,505	702,633	766,245	591,673
Transportation	54,967	23,867	43,555	42,317	47,279	37,090	34,170	48,906	39,483	48,889
Cultural, parks and recreation	395,181	160,409	405,623	438,898	369,346	377,645	374,340	354,787	340,604	339,433
Community/economic development	33,551	15,079	4,438	1,462	-	-	-	-	-	-
Operating grants and contributions	693,102	316,527	676,432	740,908	774,872	910,520	762,557	714,338	733,862	1,486,691
Capital grants and contributions	720,250	128,996	959,760	2,472,554	109,417	891,721	976,862	1,596,729	656,235	920,280
Total governmental activities program revenues	<u>2,533,957</u>	<u>1,009,419</u>	<u>2,739,014</u>	<u>4,332,127</u>	<u>2,181,320</u>	<u>3,018,057</u>	<u>2,724,920</u>	<u>3,457,489</u>	<u>2,600,682</u>	<u>3,491,158</u>

NOTE: The City changed their year end from June 30th to December 31st in 2011, therefore, the December 2011 column represents 6 months.

(Continued)

**TABLE 2**  
(Continued)

	<b>June</b>									
	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
<b>Business-type activities:</b>										
<b>Charges for services:</b>										
Gas	\$ 4,219,989	\$ 2,048,839	\$ 4,396,764	\$ 4,861,156	\$ 5,588,264	\$ 4,401,583	\$ 4,161,722	\$ 4,148,633	\$ 4,288,961	\$ 4,282,125
Water	2,617,876	1,714,337	3,276,153	3,116,643	3,130,031	2,938,477	3,121,139	3,507,180	3,538,628	3,750,018
Sewer	1,071,762	767,508	1,307,904	1,328,896	1,314,637	1,287,212	1,498,068	1,745,595	1,813,643	1,930,218
Sanitation	1,193,833	760,982	1,537,617	1,533,224	1,534,646	1,529,538	1,522,887	1,724,078	1,637,461	1,674,849
Farm	167,879	72,109	163,980	75,714	181,435	109,863	35,068	98,167	66,685	73,831
Operating grants and contributions	-	-	-	-	-	-	-	-	-	-
Capital grants and contributions	47,059	-	-	47,809	-	47,320	-	201,505	283,002	255,649
Total business-type activities program revenues	<u>9,318,398</u>	<u>5,363,775</u>	<u>10,682,418</u>	<u>10,963,442</u>	<u>11,749,013</u>	<u>10,313,993</u>	<u>10,338,884</u>	<u>11,425,158</u>	<u>11,628,380</u>	<u>11,966,690</u>
Total primary government program revenues	<u>\$ 10,327,817</u>	<u>\$ 8,102,789</u>	<u>\$ 15,014,545</u>	<u>\$ 13,144,762</u>	<u>\$ 14,767,070</u>	<u>\$ 13,038,913</u>	<u>\$ 13,063,804</u>	<u>\$ 14,025,840</u>	<u>\$ 14,229,062</u>	<u>\$ 15,457,848</u>
<b>Net (Expense)/Revenue</b>										
Government activities:	\$ (3,827,964)	\$ (7,930,818)	\$ (7,600,926)	\$ (9,760,283)	\$ (9,276,587)	\$ (10,407,401)	\$ (10,407,401)	\$ (10,361,031)	\$ (9,357,650)	\$ (7,465,249)
Business-type activities:	4,719,434	(3,754,429)	1,028,081	896,604	1,746,203	(1,501,081)	(1,476,190)	(690,349)	865,192	3,403,709
Total primary government net expense	<u>\$ 891,470</u>	<u>\$ (11,685,247)</u>	<u>\$ (6,572,845)</u>	<u>\$ (8,863,679)</u>	<u>\$ (7,530,384)</u>	<u>\$ (11,908,482)</u>	<u>\$ (11,883,591)</u>	<u>\$ (11,051,380)</u>	<u>\$ (8,492,458)</u>	<u>\$ (4,061,540)</u>
<b>General Revenues and Other Changes in Net Assets/Position</b>										
<b>Government activities:</b>										
<b>Taxes:</b>										
Sales and use taxes	\$ 4,727,544	\$ 3,434,361	\$ 6,915,657	\$ 7,255,970	\$ 6,943,727	\$ 7,239,891	\$ 6,799,317	\$ 6,650,832	\$ 6,975,826	\$ 7,682,753
Franchise and public service taxes	501,663	263,454	555,531	534,014	613,155	591,399	559,156	625,995	1,030,564	1,081,781
E-911 taxes, dedicated fire emergency services	66,459	71,207	128,805	129,317	132,792	138,370	132,823	192,268	204,046	-
Hotel/Motel taxes, dedicated for tourism	167,979	91,141	184,725	197,882	221,165	209,142	173,494	176,455	407,013	404,359
Tax apportionment taxes, dedicated for enomic develop	470,782	386,095	519,942	623,954	336,838	364,738	849,321	1,649,305	439,045	1,388,398
Airport fuel tax	4,833	2,523	4,889	6,339	6,730	7,018	6,610	7,175	6,248	6,125
Intergovernmental	175,326	123,124	226,684	217,062	218,147	237,867	226,762	235,852	235,138	329,527
Investment income	33,410	13,061	33,407	43,052	18,421	9,274	32,302	37,855	27,298	51,694
Miscellaneous	82,931	126,606	88,935	57,015	149,759	144,425	938,143	275,021	275,805	423,178
Special Item	-	-	-	-	-	-	806,909	-	-	2,800,000
Transfers-Internal activity	981,102	(872,245)	1,653,221	524,560	992,164	2,279,247	609,690	547,602	415,690	1,262,083
Total governmental activities	<u>7,212,029</u>	<u>3,639,327</u>	<u>10,311,796</u>	<u>9,589,165</u>	<u>9,632,898</u>	<u>11,221,371</u>	<u>11,134,527</u>	<u>10,398,360</u>	<u>10,016,673</u>	<u>15,429,898</u>
<b>Business-type activities:</b>										
Investment earnings	61,146	15,534	20,263	13,467	11,213	8,110	9,371	6,140	4,882	17,969
Miscellaneous	-	57,657	-	-	-	-	-	-	83,825	201,868
Special Items	-	-	-	-	-	-	537,452	-	-	-
Transfers	(981,102)	872,245	(1,653,221)	(524,560)	(992,164)	(2,279,247)	(609,690)	(547,602)	(415,690)	(1,262,083)
Total business-type activities	<u>(919,956)</u>	<u>945,436</u>	<u>(1,632,958)</u>	<u>(511,093)</u>	<u>(980,951)</u>	<u>(2,271,137)</u>	<u>(62,867)</u>	<u>(541,462)</u>	<u>(326,983)</u>	<u>(1,042,246)</u>
Total primary government	<u>\$ 6,292,073</u>	<u>\$ 4,584,763</u>	<u>\$ 8,678,838</u>	<u>\$ 9,078,072</u>	<u>\$ 8,651,947</u>	<u>\$ 8,950,234</u>	<u>\$ 11,071,660</u>	<u>\$ 9,856,898</u>	<u>\$ 9,689,690</u>	<u>\$ 14,387,652</u>
<b>Change in Net Assets/Position</b>										
Government activities	\$ 3,384,065	\$ (4,291,491)	\$ 2,710,870	\$ (171,118)	\$ 356,311	\$ 813,970	\$ 727,126	\$ 37,329	\$ 659,023	\$ 7,964,649
Business-type activities	3,799,478	(2,808,993)	(604,877)	385,511	765,252	(3,772,218)	(1,539,057)	(1,231,811)	538,209	2,361,463
Total primary government	<u>\$ 7,183,543</u>	<u>\$ (7,100,484)</u>	<u>\$ 2,105,993</u>	<u>\$ 214,393</u>	<u>\$ 1,121,563</u>	<u>\$ (2,958,248)</u>	<u>\$ (811,931)</u>	<u>\$ (1,194,482)</u>	<u>\$ 1,197,232</u>	<u>\$ 10,326,112</u>

NOTE: The City changed their year end from June 30th to December 31st in 2011, therefore, the December 2011 column represents 6 months.



CITY OF GUYMON, OKLAHOMA  
**FUND BALANCES, GOVERNMENTAL FUNDS**  
 Last Ten Fiscal Years  
 December 31, 2020  
**TABLE 3**

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
General Fund										
Restricted	\$ 125,304	\$ -	\$ -	\$ -	\$ 200,000	\$ -	\$ -	\$ 268,187	\$ -	\$ -
Assigned	256,345	1,412,616	233,346	791,105	2,056,747	1,251,533	421,999	235,037	607,895	532,666
Unassigned	<u>2,415,914</u>	<u>2,261,086</u>	<u>2,981,681</u>	<u>2,416,235</u>	<u>-</u>	<u>1,730,519</u>	<u>1,382,989</u>	<u>801,921</u>	<u>2,630,276</u>	<u>7,928,621</u>
Total general fund	<u>\$ 2,797,563</u>	<u>\$ 3,673,702</u>	<u>\$ 3,215,027</u>	<u>\$ 3,207,340</u>	<u>\$ 2,256,747</u>	<u>\$ 2,982,052</u>	<u>\$ 1,804,988</u>	<u>\$ 1,305,145</u>	<u>\$ 3,238,171</u>	<u>\$ 8,461,287</u>
All Other Governmental Funds										
Nonspendable	\$ 4,300	\$ 4,300	\$ 4,300	\$ 4,300	\$ 4,300	\$ 4,300	\$ 4,300	\$ 4,300	\$ 4,300	\$ 4,300
Restricted	7,787,980	4,738,180	2,362,890	2,396,154	1,382,286	3,665,949	4,045,156	4,560,208	5,148,017	5,644,676
Assigned	200	-	-	-	-	-	-	-	-	-
Unassigned	<u>(61,302)</u>	<u>(629,587)</u>	<u>(460,273)</u>	<u>(464,939)</u>	<u>(676,145)</u>	<u>-</u>	<u>(3,742)</u>	<u>(6,546)</u>	<u>(8,317)</u>	<u>(10,441)</u>
Total all other governmental funds	<u>\$ 7,731,178</u>	<u>\$ 4,112,893</u>	<u>\$ 1,906,917</u>	<u>\$ 1,935,515</u>	<u>\$ 710,441</u>	<u>\$ 3,670,249</u>	<u>\$ 4,045,714</u>	<u>\$ 4,557,962</u>	<u>\$ 5,144,000</u>	<u>\$ 5,638,535</u>
<b>GRAND TOTAL</b>	<u>\$ 10,528,741</u>	<u>\$ 7,786,595</u>	<u>\$ 5,121,944</u>	<u>\$ 5,142,855</u>	<u>\$ 2,967,188</u>	<u>\$ 6,652,301</u>	<u>\$ 5,850,702</u>	<u>\$ 5,863,107</u>	<u>\$ 8,382,171</u>	<u>\$ 14,099,822</u>

The City changed their year end from June 30 to December 31 in 2011.

CITY OF GUYMON, OKLAHOMA  
**CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS**  
 Last Ten Fiscal Years  
 December 31, 2020  
**TABLE 4**

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
<b>Revenues</b>										
Taxes	\$ 4,287,544	\$ 8,309,549	\$ 8,742,474	\$ 8,252,682	\$ 8,557,286	\$ 8,520,721	\$ 9,295,358	\$ 9,063,920	\$ 11,449,633	\$ 9,871,840
Intergovernmental	434,641	920,045	3,010,672	1,574,295	1,728,069	1,787,844	2,010,747	1,273,682	1,866,384	2,116,739
Charges for services	371,706	681,940	669,864	758,990	749,569	675,436	852,426	699,625	838,535	932,912
Fines and forfeitures	170,179	311,927	384,665	389,974	346,454	237,859	214,855	230,595	178,920	204,473
Licences and permits	15,158	42,007	34,299	41,657	57,127	29,250	42,432	64,231	76,243	104,192
Investment Income	13,230	33,813	43,290	18,468	9,311	32,305	37,883	27,432	118,221	53,948
Miscellaneous	230,560	411,884	176,417	246,911	297,440	1,939,734	600,586	703,544	656,499	1,165,272
<b>Total Revenues</b>	<b>\$ 5,523,018</b>	<b>\$ 10,711,165</b>	<b>\$ 13,061,681</b>	<b>\$ 11,282,977</b>	<b>\$ 11,745,256</b>	<b>\$ 13,223,149</b>	<b>\$ 13,054,287</b>	<b>\$ 12,063,029</b>	<b>\$ 15,184,435</b>	<b>\$ 14,449,376</b>
<b>Expenditures:</b>										
General government	\$ 299,864	\$ 901,768	\$ 997,604	\$ 1,085,426	\$ 1,080,659	\$ 1,454,903	\$ 1,222,134	\$ 1,276,477	\$ 1,211,613	\$ 1,094,867
Public safety and Judiciary	2,123,912	4,130,671	4,608,162	4,706,443	5,042,659	4,717,864	4,683,749	4,921,763	5,545,668	4,687,997
Transportation	725,875	1,372,631	1,375,032	1,445,379	1,266,277	1,285,571	1,258,571	1,381,044	910,664	912,461
Cultural, Parks and Recreation	791,509	1,589,604	1,696,065	1,763,726	1,873,269	1,766,405	1,732,681	1,644,559	1,710,967	1,757,446
Community/Economic Development	244,781	834,666	1,142,522	1,012,075	1,718,723	1,651,620	2,323,963	1,052,117	2,131,110	580,426
Public Works	-	-	-	-	150,376	-	-	-	-	-
Debt service:										
Principal	222,442	637,425	1,008,132	945,281	4,094,193	1,085,477	1,486,970	1,501,433	1,397,967	1,275,779
Interest and other charges	120,879	231,331	208,740	361,771	294,376	276,104	115,945	214,674	260,887	298,846
Capital Outlay	1,003,236	10,245,002	7,304,162	1,825,855	3,931,550	1,113,876	1,579,475	626,788	1,197,311	6,756,087
<b>Total Expenditures</b>	<b>\$ 5,532,498</b>	<b>\$ 19,943,098</b>	<b>\$ 18,340,419</b>	<b>\$ 13,145,956</b>	<b>\$ 19,452,082</b>	<b>\$ 13,351,259</b>	<b>\$ 14,403,488</b>	<b>\$ 12,618,855</b>	<b>\$ 14,366,187</b>	<b>\$ 17,363,909</b>
Excess of revenues over/under expenditures	\$ (9,480)	\$ (9,231,933)	\$ (5,278,738)	\$ (1,862,979)	\$ (7,706,826)	\$ (128,110)	\$ (1,349,201)	\$ (555,826)	\$ 818,248	\$ (2,914,533)
<b>Other financing sources(uses)</b>										
Transfers in	\$ 559,644	\$ 4,687,407	\$ 2,862,625	\$ 3,767,196	\$ 5,736,639	\$ 5,022,032	\$ 3,343,394	\$ 2,970,300	\$ 4,955,874	\$ 3,502,154
Transfers out	(1,259,274)	(2,497,882)	(2,342,268)	(2,798,803)	(3,445,480)	(4,412,342)	(2,795,792)	(2,554,610)	(3,255,058)	(2,240,504)
Issuance of long-term debt	-	3,918,045	2,093,750	915,500	3,240,000	3,203,533	-	152,541	-	4,570,534
Special Item - Court Assessed Judgment	-	-	-	-	-	-	-	-	-	2,800,000
Proceeds from short-term debt	-	-	-	-	-	-	-	-	-	-
<b>Total other financing sources(uses)</b>	<b>\$ (699,630)</b>	<b>\$ 6,107,570</b>	<b>\$ 2,614,107</b>	<b>\$ 1,883,893</b>	<b>\$ 5,531,159</b>	<b>\$ 3,813,223</b>	<b>\$ 547,602</b>	<b>\$ 568,231</b>	<b>\$ 1,700,816</b>	<b>\$ 8,632,184</b>
<b>Net change in fund balances</b>	<b>\$ (709,110)</b>	<b>\$ (3,124,363)</b>	<b>\$ (2,664,631)</b>	<b>\$ 20,914</b>	<b>\$ (2,175,667)</b>	<b>\$ 3,685,113</b>	<b>\$ (801,599)</b>	<b>\$ 12,405</b>	<b>\$ 2,519,064</b>	<b>\$ 5,717,651</b>
Debt service as a percentage of noncapital expenditures	7.6%	9.0%	11.0%	11.5%	28.3%	11.1%	12.6%	14.3%	12.6%	14.8%

NOTE: The City changed their year end from June 30th to December 31st in 2011, therefore, the December 2011 column represents 6 months.

CITY OF GUYMON, OKLAHOMA  
**GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE**  
 Last Ten Fiscal Years  
 December 31, 2020  
 TABLE 5

	<u>Fiscal Year</u>	<u>Airport Fuel Tax</u>	<u>Sales Tax</u>	<u>Franchise Tax</u>	<u>Hotel/Motel Tax</u>	<u>Use Tax</u>	<u>Emergency Telephone Tax</u>	<u>Tax Apportionment Taxes</u>	<u>Property Tax</u>	<u>Abatement Tax</u>	<u>Totals</u>
December	2011	2,523	2,993,992	263,454	91,141	440,369	71,207	386,095	-	-	4,248,781
	2012	4,889	6,231,012	555,531	184,725	684,645	128,805	519,942	-	-	8,309,549
	2013	6,339	6,395,568	534,014	197,882	860,402	129,317	623,954	-	-	8,747,476
	2014	6,730	6,362,673	603,326	221,165	581,054	132,792	336,838	-	9,829	8,254,407
	2015	7,018	6,661,168	591,945	209,142	578,723	138,370	364,738	-	(546)	8,550,558
	2016	6,610	6,179,637	559,156	173,494	619,680	132,823	849,321	-	-	8,520,721
	2017	7,175	6,084,569	615,495	176,455	566,263	192,268	1,649,305	-	10,500	9,302,030
	2018	6,248	6,236,559	1,030,564	407,013	739,267	204,046	439,045	-	-	9,062,742
	2019	6,338	6,668,956	926,403	563,194	1,316,630	109,365	1,848,656	-	4,598	11,444,140
	2020	6,125	6,525,624	1,069,241	404,359	1,157,129	0	1,388,398	-	12,540	10,563,416

NOTE: The City changed their year end from June 30th to December 31st in 2011, therefore, the December 2011 column represents 6 months.

**CITY OF GUYMON, OKLAHOMA**  
**GAS REVENUE BY CUSTOMER TYPE**  
**Last Ten Fiscal Years**  
**TABLE 6**

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Commercial	\$ 288,724	\$ 770,698	\$ 963,270	\$ 1,053,383	\$ 897,437	\$ 744,472	\$ 784,740	\$ 875,661	\$ 908,284	\$ 812,796
Governmental	68,833	250,521	295,245	319,126	276,529	242,736	238,139	240,391	247,960	230,973
Industrial	248,938	599,382	546,038	551,844	501,528	429,960	406,023	473,728	427,503	378,652
Municipal	20,014	65,332	100,263	103,677	88,455	71,851	75,847	88,444	93,434	68,099
Institutional	34,895	84,992	102,636	113,770	99,998	81,071	82,234	97,618	102,083	89,344
Residential	918,568	1,846,650	2,073,036	2,240,113	2,576,221	1,741,238	1,721,624	2,003,971	2,073,702	1,928,931
Totals	\$ 1,579,972	\$ 3,617,575	\$ 4,080,488	\$ 4,381,913	\$ 4,440,168	\$ 3,311,328	\$ 3,308,607	\$ 3,779,813	\$ 3,852,966	\$ 3,508,795

NOTE: The City changed their year end from June 30th to December 31st in 2011, therefore, the December 2011 column represents 6 months.

SOURCE: U.S. Consumption Profile Report (Incode Report)

**CITY OF GUYMON, OKLAHOMA  
TOP TEN GAS CUSTOMERS  
Current and Nine Fiscal Years Ago  
TABLE 7**

	<b>Rank</b>	<b>2020</b>	<b>% of Total</b>	<b>Rank</b>	<b>2011</b>	<b>% of Total</b>
Guymon Extract Plant	1	\$ 280,219	7.99%	1	\$ 418,115	9.47%
Guymon Schools	2	94,478	2.69%	2	158,044	3.58%
SPF-USA	3	82,476	2.35%	--	--	--
Wal-Mart	4	45,169	1.29%	--	--	--
Memorial Hospital of Texas County	5	45,119	1.29%	4	49,406	1.12%
Garland Square of Guymon	6	39,246	--	6	32,081	0.73%
YMCA	8	38,765	1.10%	5	40,091	0.91%
Dunaway Manor	7	37,227	1.06%	--	--	--
City of Guymon	9	30,947	--	3	59,864	1.36%
Guymon Schools Prairie	10	28,481	--	--	--	--
Cargill Animal Nutrition		-	--	7	23,074	0.52%
Panhandle Natural Gas		--	--	8	22,605	0.51%
Townsmen Motel		--	--	9	21,137	0.48%
Kamesco Motel				10	18,433	0.42%
Totals		<u>\$ 722,127</u>	20.6%		<u>\$ 842,850</u>	19.1%
Total Gas Revenue (See Table 6)		<u>\$ 3,508,795</u>			<u>\$ 4,415,331</u>	

SOURCE: U.S. Customer Ranking Report (Incode Report)

**CITY OF GUYMON, OKLAHOMA**  
**GAS RATES**  
**Last Ten Fiscal Years**  
**TABLE 8**

<u>Effective Date</u>	<u>Fixed Oper Cost</u>	<u>0 - 29 per MCF</u>	<u>1 - 29 per MCF</u>	<u>All Over 29 per MCF</u>
1/1/2007	11.50	n/a	8.41	8.41
7/1/2007	12.70	n/a	8.41	8.41
7/1/2008	15.40	n/a	13.57	13.57
8/14/2009	15.40	n/a	6.53	6.53
10/8/2009	15.40	n/a	7.53	7.53
7/1/2011	15.71	n/a	8.53	8.53
1/1/2018	17.28 residential	n/a	9.38	9.38
1/1/2018	17.62 commercial		9.38	9.38
1/1/2018	17.95 industrial		9.38	9.38

CITY OF GUYMON, OKLAHOMA  
TAXABLE SALES BY CATEGORY  
Last Ten Fiscal Years  
December 31, 2020  
TABLE 9

	2011	2012						
Agriculture, forestry, and fishing	\$ 546	\$ 1,557						
Mining, Quarrying, and Oil and Gas Extraction	2,241	366						
Construction	10,392	8,662						
Manufacturing	37,698	91,129						
Transportation and Warehousing	10,183	6,823						
Information and utilities:								
Information	139,553	173,097						
Electric, gas, and sanitary services	147,803	163,236						
Wholesale trade	350,161	410,981						
Retail trade:								
Building materials, hardware, garden supply and mobile home dealer	171,963	177,262						
General merchandise stores	1,956,486	2,178,905						
Food stores	541,382	549,593						
Automotive dealers and gasoline service stations	243,471	270,610						
Apparel and accessory stores	129,349	120,162						
Furniture, home furnishings and equipment stores	247,467	235,272						
Eating and drinking places	680,178	733,207						
Miscellaneous retail	354,967	405,591						
Finance, insurance, and real estate	1,575	411						
Services:								
Hotels and motels	162,066	296,603						
Personal services	27,064	31,014						
Business services	158,153	304,158						
Automotive repair services and garages	64,505	74,752						
Miscellaneous repair services	7,531	3,847						
Motion pictures	60,671	62,808						
Other services	20,258	6,357						
Nonclassifiable establishments	109,048	35,679						
	<u>\$ 5,634,711</u>	<u>\$ 6,342,082</u>						
**								
	2013	2014	2015	2016	2017	2018	2019	2020
Agriculture, forestry, Fishing, and Hunting	\$ 8,185	\$ 6,822	\$ 1,059	\$ 756	\$ 124	\$ 419	\$ 151	\$ 394
Mining, Quarrying, and Oil and Gas Extraction	574	429	213	423	1,171	4,512	2,088	365
Construction	37,908	30,125	35,340	16,843	16,104	16,612	16,884	24,250
Manufacturing	209,132	168,760	156,904	117,433	107,517	112,894	165,458	204,953
Transportation and Warehousing	7,093	5,618	4,678	4,157	5,136	5,907	2,800	5,924
Information and utilities:								
Information	208,583	158,296	153,944	170,522	129,188	125,520	171,495	131,261
Electric, gas, and sanitary services	189,094	160,253	153,411	132,995	140,693	136,306	174,437	143,245
Wholesale trade	547,882	459,325	440,562	382,789	336,245	383,510	499,048	435,533
Retail trade:								
Automotive Dealers,Parts, Accessories, and Tire Stores	293,595	243,909	271,141	231,867	226,088	231,695	260,152	245,848
Furniture, home furnishings and equipment stores	450,250	345,664	479,398	366,039	348,782	398,223	431,994	493,473
Food stores	507,488	377,813	401,296	428,000	409,498	393,969	392,302	281,360
Pharmacies , Drug Stores , Health and Personal Care Stores	38,837	29,574	129,280	41,176	38,550	40,710	38,114	24,442
Gasoline Stations with Convenience Stores	175,511	138,302	127,416	100,988	119,610	141,935	168,806	175,396
Apparel and accessory stores	164,178	124,047	133,547	134,925	125,245	122,203	149,403	97,735
General merchandise stores	258,574	192,762	198,684	39,448	33,972	35,325	39,995	40,759
Department Stores	2,551,029	1,935,813	2,209,382	2,068,256	2,029,549	2,087,633	2,377,627	2,529,783
Miscellaneous retail	334,971	250,997	255,603	230,040	214,220	220,240	254,429	300,129
Finance, insurance, and real estate	131,978	104,797	158,251	156,499	107,463	94,510	160,911	119,721
Services:								
Professional, Scientific, and Technical Services	54,621	42,613	30,108	13,640	7,011	15,481	5,659	4,292
Administrative and Support and Waste Management and remediation Services	2,880	2,334	987	1,753	1,969	2,184	5,560	3,034
Educational Services	1	1	600	10	1,179	3	(128)	561
Health Care and Social Assistance	152	115	38	169	303	346	485	323
Arts, Entertainment, and Recreation	76,012	59,183	70,637	59,822	33,537	42,258	48,391	40,572
Accommodation and Food Services	1,227,596	937,319	1,095,905	903,061	946,679	949,985	1,174,809	1,095,070
Public Administration	75	63	71	60	53	11	64	42
Other services	112,570	86,931	98,474	89,166	83,008	63,396	85,883	89,912
Nonclassifiable establishments	46,148	47,523	73,699	86,010	31,129	45,126	45,855	41,000
	<u>\$ 7,634,917</u>	<u>\$ 5,909,388</u>	<u>\$ 6,680,628</u>	<u>\$ 5,776,847</u>	<u>\$ 5,494,023</u>	<u>\$ 5,670,913</u>	<u>\$ 6,672,672</u>	<u>\$ 6,529,377</u>

\*\* The OTC switch their classification system from SIC to NAICS in 2013  
NOTE: The City changed their year end from June 30th to December 31st in 2011, therefore, the December 2011 column represents 6 months.

**CITY OF GUYMON, OKLAHOMA**  
**SALES TAX RATES OF DIRECT AND OVERLAPPING GOVERNMENTS**  
**Last Ten Fiscal Years**  
**December 31, 2020**  
**TABLE 10**

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
City	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
Texas County	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
State of Oklahoma	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%
Total	9.50%	9.50%	9.50%	9.50%	9.50%	9.50%	9.50%	9.50%	9.50%	9.50%

NOTE: The City changed their year end from June 30th to December 31st in 2011, therefore, the December 2011 column represents 6 months.



CITY OF GUYMON, OKLAHOMA  
RATIO OF NET GENERAL BONDED DEBT TO ASSESSED  
VALUE AND NET BONDED DEBT PER CAPITA  
Last Ten Fiscal Years  
December 31, 2020  
TABLE 11

	<b>Fiscal Year</b>	<b>Population</b>	<b>Net Assessed Value</b>	<b>Gross Bonded Debt (1)</b>	<b>Less Debt Service Funds</b>	<b>Net Bonded Debt</b>	<b>Ratio of Net Bonded Debt to Assessed Value</b>	<b>Net Bonded Debt Per Capita</b>
December	2011	11,823	52,403,701	-	-	-	0.00%	-
	2012	11,823	57,019,951	-	-	-	0.00%	-
	2013	11,930	57,633,900	-	-	-	0.00%	-
	2014	12,272	57,582,245	-	-	-	0.00%	-
	2015	12,128	57,582,245 (2)	-	-	-	0.00%	-
	2016	11,703	61,405,843	-	-	-	0.00%	-
	2017	11,934	61,787,772	-	-	-	0.00%	-
	2018	13,721	65,888,383	-	-	-	0.00%	-
	2019	11,278	66,850,544	-	-	-	0.00%	-
	2020	10,996	66,655,520	-	-	-	0.00%	-

Note: The population amounts are estimates based on information from the US Census Bureau.

Note: Details regarding the city's outstanding debt can be found in the notes to the financial statements.

(1) Represents outstanding general obligation bonds financed through ad valorem and sales tax.

Note: The City changed their year end from June 30th to December 31st in 2011, therefore, the December 2011 column represents 6 months.

(2) Net assessed values for 2015 not available

**CITY OF GUYMON, OKLAHOMA**  
**COMPUTATION OF DIRECT AND OVERLAPPING DEBT**  
**December 31, 2020**  
**TABLE 12**

<u>Jurisdiction</u>	<u>Net (1) Debt Outstanding</u>	<u>Percentage (2) Applicable to City of Guymon</u>	<u>Amount Applicable to City of Guymon</u>
Direct - City of Guymon	\$ 11,960,519	100.00%	11,960,519
Overlapping: Guymon Public Schools	16,320,000	49.31%	8,047,896
Texas County	-	0.00%	-
 Total	 <u><u>\$28,280,519</u></u>		 <u><u>\$20,008,415</u></u>

(1) Gross general bonded debt outstanding less debt service reserves.

(2) Determined by ratio of assessed valuation of property subject to taxation in overlapping unit to valuation of property subject to taxation in the City of Guymon.

CITY OF GUYMON, OKLAHOMA  
**LEGAL DEBT MARGIN INFORMATION**  
 Last Ten Fiscal Years  
 December 31, 2020  
**TABLE 13**

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Debt limit	\$ 5,447,219	\$ 5,701,995	\$ 5,763,390	\$ 5,758,225	\$ 5,758,225	\$ 6,140,584	\$ 6,178,777	\$ 6,588,838	\$ 6,685,054	\$ 6,665,552
Total net debt applicable to limit	-	-	-	-	-	-	-	-	-	-
Legal debt margin	<u>\$ 5,447,219</u>	<u>\$ 5,701,995</u>	<u>\$ 5,763,390</u>	<u>\$ 5,758,225</u>	<u>\$ 5,758,225</u>	<u>\$ 6,140,584</u>	<u>\$ 6,178,777</u>	<u>\$ 6,588,838</u>	<u>\$ 6,685,054</u>	<u>\$ 6,665,552</u>
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

**Legal Debt Margin Calculation for Fiscal Year 2020**

Net assessed valuation	\$ 66,655,520
Debt limit (10% of total assess value)	\$ 6,665,552
Debt applicable to limit:	
General obligation bonds	\$ -
Less: Street bonds outstanding	-
Total net debt applicable to limit	-
Legal debt margin	<u>\$ 6,665,552</u>

Note: Article 10, Section 26 of the Constitution of the State of Oklahoma limits municipal debt to 10% of net assessed valuation.  
 Article 10, Section 27 of the Constitution of the State of Oklahoma limits municipal debt to non-utility or non-street purposes.

Note: The City changed their year end from June 30th to December 31st in 2011, therefore, the December 2011 column represents 6 months.

Note: Net assessed values for 2015 are not available.

**CITY OF GUYMON, OKLAHOMA  
MUNICIPAL AUTHORITY  
PLEDGED REVENUE COVERAGE  
Last Ten Fiscal Years  
December 31, 2020  
TABLE 14**

			<u>Gross Revenues</u>	<u>Direct Operating Expenses</u>	<u>Net Revenue Available for Debt Service</u>	<u>Maximum Annual Debt Service</u>	<u>Debt Service Coverage</u>
December	2011	(2)	5,272,978	2,789,172	2,483,806	995,014	2.50
	2012	(2)	12,073,555	5,485,914	6,587,641	1,990,028	3.31
	2013	(2)	12,488,548	5,998,588	6,489,960	1,320,847	4.91
	2014	(2)	12,878,575	6,176,143	6,702,432	1,320,847	5.07
	2015	(2)	11,888,864	6,085,628	5,803,236	1,320,847	4.39
	2016	(2)	11,766,281	7,809,538	3,956,743	2,179,355	1.81
	2017	(2)	12,361,034	8,177,843	4,183,191	2,179,355	1.92
	2018	(2)	13,405,488	7,033,698	6,371,790	2,179,355	2.92
	2019	(3)	13,465,344	5,552,879	7,912,465	2,114,249	3.74
	2020	(3)	13,152,412	5,378,288	7,774,124	2,114,249	3.68

(1) - coverage for 1993C and 1994 Notes only. Collateralized revenues include water, sewer, and gas.

(2) - coverage for 2008B, 2009B OWRB, 2015A Utility and Sales Tax Revenue, and 2013 Sales Tax notes only. Collateralized revenues include water, sewer, gas, and two cents pledged sales taxes.

(3) - coverage for 2008B, 2009B OWRB, 2015A Utility and Sales Tax Revenue notes only. Collateralized revenues include water, sewer, gas, and two cents pledged sales taxes.

Note: The City changed their year end from June 30th to December 31st in 2011, therefore, the December 2011 column represents 6 months.

**CITY OF GUYMON, OKLAHOMA**  
**RATIO FOR OUTSTANDING DEBT BY TYPE**  
**Last Ten Fiscal Years**  
**TABLE 15**

	Fiscal Year	Governmental Activities			Business-Type Activities			Total Primary Government	% of Total Debt to Personal Income	Per Capita
		General Obligation Bonds	Notes Payable	Capital Leases Payable	Refundable Grant Obligation	Notes Payable	Capital Leases Payable			
December	2011	-	5,260,000	212,853	-	21,536,140	92,154	27,101,147	3.72%	2,292
	2012	-	8,790,209	277,652	-	20,329,296	42,674	29,438,831	4.04%	2,490
	2013	-	9,480,482	474,825	-	19,063,611	234,725	29,253,643	3.73%	2,452
	2014	-	8,769,667	1,130,305	-	17,432,539	196,368	27,528,879	4.42%	2,243
	2015	-	8,155,295	890,768	-	20,859,430	157,007	30,062,500	3.03%	2,479
	2016	-	10,418,141	745,979	-	19,110,163	281,976	30,556,259	3.09%	2,611
	2017	-	9,384,195	506,541	-	17,341,268	211,486	27,443,490	2.78%	2,300
	2018	-	8,248,423	378,054	-	15,582,892	138,991	24,348,360	2.60%	1,775
	2019	-	7,070,789	157,720	-	13,854,138	76,249	21,158,896	2.26%	1,876
	2020	-	8,945,000	1,424,483	-	12,074,862	101,039	22,545,384	1.83%	2,050

NOTE: The City changed their year end from June 30th to December 31st in 2011, therefore, the December 2011 column represents 6 months.

CITY OF GUYMON, OKLAHOMA  
 DEMOGRAPHIC AND ECONOMIC STATISTICS  
 Last Ten Calendar Years  
 December 31, 2020  
 TABLE 16

	<u>Calendar Year</u>	<u>Population (1)</u>	<u>Personal Income (in thousands) (2)</u>	<u>Per Capita Personal Income (1)</u>	<u>Median Age of Population (3)</u>	<u>School Enrollment (4)</u>	<u>Unemployment Rate (5)</u>
December	2011	11,823	729,167	34,214	36.4	2,829	4.5%
	2012	11,823	729,167 (8)	34,214	36.4	2,829	4.5%
	2013	11,930	784,760	36,504	31.1	2,831	5.0%
	2014	12,272	622,583	28,118	34.0	2,800	3.9%
	2015	12,128	992,496 (8)	22,557	31.4	2,998	3.4%
	2016	11,703	987,675 (7)	20,861	30.8	3,009	3.1%
	2017	11,934	987,675 (8)	21,832	31.1	3,100	2.7%
	2018	13,721	937,587 (7)	22,340	27.8	3,181	1.8%
	2019	11,278	937,587 (8)	20,961	30.9	3,287	3.2%
	2020	10,996	1,232,000	19,455	30.7	2,958	2.5%

Note: Information was unavailable for the cells with N/A .

NOTE: The City changed their year end from June 30th to December 31st in 2011, therefore, the December 2011 column represents 6 months.

Sources:

- (1) From U.S. Census Data
- (2) Oklahoma Department of Commerce
- (3) From U.S. Census Data
- (4) Guymon School District
- (5) Oklahoma Employment Security Commission, for the Guymon area.
- (6) OESC is now reporting only for the Texas County area and also changed its methodology to benchmark data.
- (7) Bureau of Economic Analysis. In previous years these amounts were estimated.
- (8) Updated information not yet available

CITY OF GUYMON, OKLAHOMA  
 PRINCIPAL EMPLOYERS  
 Current and Nine Fiscal Years Ago  
 December 31, 2020  
 TABLE 17

Employer	Product/Business	2020			2011		
		Rank	Percentage of Total City Employment	Employees	Rank	Percentage of Total City Employment	Employees
Seaboard Farms of Oklahoma	Pork Processing	1	54.60%	3,323	1	30.17%	2,750
Guymon Public Schools District I-8	Education	2	6.36%	387	3	4.66%	425
Wal-Mart Stores, Inc.	Retail	3	3.80%	231	4	3.02%	275
Oklahoma Panhandle State University	Education	4	2.96%	180	5	2.47%	225
Panhandle Telephone	Communications	5	2.89%	176		1.92%	175
County of Texas	County Government	6	2.84%	173			
Golden Mesa Casino	Gambling	7	2.50%	152			
Hitch Enterprises	Cattle and Hogs	8	1.92%	117	8	1.37%	125
City of Guymon	Municipal	9	1.86%	113	10	0.82%	75
Tri-County Electric	Utility	10	1.61%	98			
Heritage Community-Elderly Care/ Dunaway Nursing Home	Health Care				9	0.82%	75
Memorial Hospital	Medical				7	1.92%	175
Seaboard Farms of Oklahoma	Pork Processing (Farm)				2	4.66%	425
Totals			81%	4,950		52%	4,725

Source: Oklahoma Department of Commerce

CITY OF GUYMON, OKLAHOMA  
**Capital Asset Statistics by Function/Program**  
 Last Nine Fiscal Years  
 DECEMBER 31, 2020  
 TABLE 18A

Function/Program	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
General Government										
Buildings	3	3	3	3	3	3	2	2	2	2
Police										
Stations	1	1	1	1	1	1	1	1	1	1
Patrol units	23	23	24	24	22	20	20	20	18	20
Fire										
Stations	2	2	3	2	2	2	2	2	2	2
Trucks	5	5	5	6	6	6	6	6	6	7
Ambulance										
Vehicles	4	5	5	4	4	4	4	4	4	4
Refuse Collection										
Collection trucks	3	3	3	4	4	5	5	5	4	4
Transfer station	1	1	1	1	1	1	1	1	1	1
Transfer trailers	0	0	0	0	0	0	0	0	0	0
Transfer trucks	2	2	2	2	3	3	3	3	4	3
Streets										
Street miles	82.9	82.9	82.9	82.9	82.9	90	90	90	90	90
Highway miles	7.8	7.8	7.8	7.8	7.8	7.8	7.8	7.8	7.8	7.8
Traffic signals	13	13	13	13	13	13	13	13	13	13
Airport										
Runways	1	1	1	1	1	2	2	2	2	2
Terminals	1	1	1	1	1	1	1	1	1	1
Parks and recreation										
Playgrounds	13	13	13	13	13	13	13	13	13	13
Pool	1	1	1	1	1	1	1	1	1	1
Golf course	1	1	1	1	1	1	1	1	1	1
Public Transportation										
Buses	9	9	9	9	8	8	8	8	8	8
Library										
Building	1	1	1	1	1	1	1	1	1	1
Cemetery										
Plots	23,268	23,268	23,268	23,268	23,268	23,268	23,268	23,268	23,387	23,205
Vehicles	6	6	6	4	5	3	3	3	3	3
Gas										
Gas mains (miles)	77	77	77	77	77	75	75	75	75	75
Gates	3	3	3	3	3	3	3	3	3	3
Regulators	34	34	34	34	34	33	34	34	36	36
Water										
Water mains (miles)	84	84	84	84	85	85	90	90	90	90
Fire hydrants	410	410	410	410	410	414	414	414	414	414
Storage capacity (thousands of gallons)	5,375	5,375	5,375	5,375	5,375	4,265	5,375	5,375	5,375	5,375
Wastewater										
Sanitary sewers (miles)	80	80	80	80	80	90	80	80	95	85
Storm sewers (miles)	17	17	17	17	17	17	17	17	17	17
Treatment capacity (thousands of gallons)	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000

SOURCE: Internal City Records



CITY OF GUYMON, OKLAHOMA  
 FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM  
 Last Ten Fiscal Years  
 DECEMBER 31, 2020  
 TABLE 18B

Function/Program	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>General Government:</b>										
City clerk	1.00	1.00	1.00	2.00	2.00	1.00	2.00	2.00	2.00	2.00
City treasurer	1.75	1.75	1.75	1.75	1.75	1.00	0.50	0.50	2.00	2.00
General government	2.00	3.50	3.50	4.00	2.00	-	-	-	-	1.00
Human Resources			1.00	1.00	1.00	-	-	-	1.00	3.00
Planning Department									2.00	-
Information Technology			1.00	1.00	2.00	-	-	-	2.00	2.00
<b>Total General Government</b>	<b>4.75</b>	<b>6.25</b>	<b>8.25</b>	<b>9.75</b>	<b>8.75</b>	<b>2.00</b>	<b>2.50</b>	<b>2.50</b>	<b>9.00</b>	<b>10.00</b>
<b>Public Safety and Judiciary:</b>										
City attorney			-	-	-	-	-	-	-	-
Ambulance	1.50	1.50	1.50	1.00	1.00	1.00	1.00	1.00	-	-
Police	26.00	24.00	27.00	26.00	23.00	22.00	24.00	24.00	24.00	22.00
Municipal court	2.00	2.00	2.00	2.00	2.00	1.00	1.00	1.00	2.00	1.00
Fire	15.50	15.50	15.50	18.00	21.00	23.00	23.00	23.00	19.00	19.00
Emergency management			-	-	-	-	-	-	-	-
Civil defense			-	-	-	-	-	-	-	-
<b>Total Public Safety and Judiciary</b>	<b>45.00</b>	<b>43.00</b>	<b>46.00</b>	<b>47.00</b>	<b>47.00</b>	<b>47.00</b>	<b>49.00</b>	<b>49.00</b>	<b>45.00</b>	<b>42.00</b>
<b>Transportation:</b>										
Airport			-	-	-	-	-	-	-	-
Streets	7.25	8.25	8.25	8.00	8.00	-	-	-	7.00	6.00
Public transportation	9.75	7.75	8.50	7.00	7.00	-	-	-	5.00	6.00
<b>Total Transportation</b>	<b>17.00</b>	<b>16.00</b>	<b>16.75</b>	<b>15.00</b>	<b>15.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12.00</b>	<b>12.00</b>
<b>Cultural, Parks and Recreation:</b>										
Golf	6.00	6.00	4.50	4.00	5.00	5.00	5.00	5.00	5.00	5.00
Library	4.00	4.00	4.00	5.00	5.00	-	-	-	5.00	5.00
Cemetery	2.00	2.00	2.00	2.00	2.00	-	-	-	2.00	3.00
Swimming pool			-	-	-	-	-	-	-	-
Parks	4.00	3.00	3.00	6.00	6.00	-	-	-	4.00	6.00
Tourism			-	-	-	-	-	-	-	-
<b>Total Cultural, Parks and Recreation</b>	<b>16.00</b>	<b>15.00</b>	<b>13.50</b>	<b>17.00</b>	<b>18.00</b>	<b>5.00</b>	<b>5.00</b>	<b>5.00</b>	<b>16.00</b>	<b>19.00</b>
<b>Community/Economic Development:</b>										
Community development	2.33	2.33	2.33	1.00	1.00	-	-	-	1.00	4.00
Economic development			-	-	2.00	-	-	-	-	3.00
Arts Council CR Grant			-	-	-	-	-	-	-	-
PREDCI	1.67	1.67	1.67	-	-	-	-	-	-	-
Business Incubator	0.67	0.67	0.67	-	-	-	-	-	-	-
Business Enterprise Center	0.33	0.33	0.33	-	-	-	-	-	-	-
<b>Total Community/Economic Development</b>	<b>5.00</b>	<b>5.00</b>	<b>5.00</b>	<b>1.00</b>	<b>3.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1.00</b>	<b>7.00</b>
<b>Administration:</b>										
Gas	7.00	7.00	7.00	7.00	7.00	-	-	-	8.00	4.00
Garbage	1.00	1.00	0.75	1.00	1.00	-	-	-	-	-
Water	5.00	4.00	4.00	5.00	6.00	-	-	-	4.00	5.00
Sewer	4.00	4.00	4.00	4.00	5.00	-	-	-	-	3.00
Wastewater Treatment Plant	3.00	5.00	5.00	-	-	-	-	-	4.00	-
Sanitation	11.00	11.00	11.00	13.00	12.00	-	-	-	11.00	11.00
Farm Administration										
<b>Total</b>	<b>131.75</b>	<b>125.75</b>	<b>127.00</b>	<b>126.75</b>	<b>129.75</b>	<b>54.00</b>	<b>56.50</b>	<b>56.50</b>	<b>116.00</b>	<b>117.00</b>

SOURCE: Internal City Records

CITY OF GUYMON, OKLAHOMA  
 OPERATING INDICATORS BY FUNCTION/PROGRAM  
 Last Nine Fiscal Years  
 DECEMBER 31, 2019  
 TABLE 18C

	<u>Fiscal Year</u>	<u>Fiscal Year</u>	<u>Fiscal Year</u>	<u>Fiscal Year</u>	<u>Fiscal Year</u>	<u>Fiscal Year</u>	<u>Fiscal Year</u>	<u>Fiscal Year</u>	<u>Fiscal Year</u>	<u>Fiscal Year</u>
	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Police										
Physical arrests	236	492	496	542	722	528	497	416	374	259
Parking violations	49	166	155	133	149	13	143	130	188	166
Traffic violations	1,400	1,450	2,278	2,660	4,756	3,729	3,906	5,372	3,504	3,129
Fire										
Emergency responses	594	1,296	1,283	1,285	1,301	1,290	1,223	1,263	1,191	1,238
Fires extinguished	35	54	93	28	32	56	48	68	51	67
Sanitation										
Refuse collected (tons per day)	19	38	36	38	37	35	58	46	74	37
Library										
Volumes in collection	32,861	36,517	50,304	63,125	40,006	40,516	41,797	43,404	38,761	13,755
Total volumes borrowed	21,398	39,293	36,791	39,345	37,000	29,478	22,977	29,237	19,364	14,970
Street										
Street resurfacing (in miles)	7	0.2	13	14.5	-	-	-	-	-	-
Potholes repaired	800	1,157	685	790	935	934	958	1,010	1,114	1,986
Transportation										
Total route miles	55,163	115,192	97,127	132,572	128,661	110,427	72,663	69,577	82,030	58,281
Passengers	31,584	65,968	56,957	43,585	44,888	30,977	26,994	25,472	28,091	17,557
Water										
Average daily consumption (thousands of gallons)	5,007	5,462	5,220	4,235	4,168	5,003	4,323	4,181	4,110	4,270
Water main breaks	3	7	5	18	15	7	4	10	7	-
Wastewater										
Average daily treatment	1,200,000	1,200,000	1,200,000	1,200,000	1,000,000	1,163,000	1,000,000	1,100,000	1,100,000	1,300,000
Gas										
Service taps	3,731	3,736	3,734	4,226	4,249	4,253	4,256	4,256	4,252	4,251
Residential average daily consumption (thousand cubic feet)	340	540	610	654	565	533	525	600	606	563
Commercial average daily consumption (thousand cubic feet)	209	341	417	464	366	339	344	390	403	350
Industrial average daily consumption (thousand cubic feet)	143	175	159	161	146	126	119	129	116	111
Total annual consumption (thousand cubic feet)	127,348	385,669	432,883	467,164	393,146	364,083	360,343	408,341	410,377	373,898

SOURCE: Internal City Records

**City of Guymon**  
Guymon, Oklahoma

*Single Audit Report*

For the Year Ended December 31, 2020



**CITY OF GUYMON  
GUYMON, OKLAHOMA**

**SINGLE AUDIT REPORT  
FOR THE YEAR ENDED DECEMBER 31, 2020**

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*Table of Contents*

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	<u>Page</u>
Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i> .....	1
Independent Auditors' Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by the Uniform Guidance.....	3
Schedule of Expenditures of Federal Awards.....	6
Notes to Schedule of Expenditures of Federal Awards .....	7
Schedule of Findings and Questioned Costs.....	8
Summary Schedule of Prior Audit Findings.....	11



**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Users of the City of Guymon, Oklahoma,  
Annual Financial Report

We have audited, in accordance with the auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Guymon, Oklahoma (the "City"), as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated June 28, 2021. Our report includes an explanatory paragraph disclaiming an opinion on required supplementary information.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting ("internal control") as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

(Continued)

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*, CONTINUED**

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matter that is required to be reported under *Government Auditing Standards* and which is described in the accompanying schedule of findings and questioned costs as Finding 2020-001.

**City's Response to Finding**

The City's response to the finding identified in our audit is described in the accompanying schedule of findings and questioned costs. The City's response was not subjected to the auditing procedures applied in the audit of the financial statements, and accordingly, we express no opinion on it.

**Purpose of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Finley + Cook, PLLC

Shawnee, Oklahoma  
June 28, 2021



**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR  
EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER  
COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

To the Users of the City of Guymon, Oklahoma,  
Annual Financial Report

**Report on Compliance for Each Major Federal Program**

We have audited the City of Guymon, Oklahoma's (the "City") compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the City's major federal programs for the year ended December 31, 2020. The City's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

**Management's Responsibility**

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

**Auditors' Responsibility**

Our responsibility is to express an opinion on compliance for each of the City's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance"). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the City's compliance.

(Continued)

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR  
EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER  
COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE, CONTINUED**

**Report on Compliance for Each Major Federal Program, Continued**

**Opinion on Each Major Federal Program**

In our opinion, the City complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2020.

**Report on Internal Control Over Compliance**

Management of the City is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the City's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

(Continued)



**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR  
EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER  
COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE, CONTINUED**

**Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance**

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City, as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the City's basic financial statements. We issued our report thereon dated June 28, 2021, which contained unmodified opinions on those financial statements. Our report includes an explanatory paragraph disclaiming an opinion on required supplementary information. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

*Finley + Cook, PLLC*

Shawnee, Oklahoma  
June 28, 2021

**CITY OF GUYMON  
GUYMON, OKLAHOMA**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

*Year Ended December 31, 2020*

Federal Grantor/ Pass-Through Grantor/ Program or Cluster Title	Federal CFDA #	Pass-Through Entity Identifying #	Passed Through to Subrecipients	Total Federal Expenditures
<b>U.S. Department of Transportation:</b>				
<i>Federal Aviation Administration:</i>				
Airport Improvement Project	20.106	3-40-0037-018-2020	\$ -	46,685
CARES Act Grant	20.106	3-40-0037-019-2020	-	30,000
Total Federal Aviation Administration			-	76,685
 <i>Passed through the Oklahoma</i>				
<i>Department of Transportation:</i>				
Rural Transit Operation	20.509	FTA5311-TP-20(386)	-	88,654
Rural Transit Operation—CARES Act	20.509	FY20-21	-	147,983
<i>Total passed through the Oklahoma Department of Transportation</i>			-	236,637
<b>Total U.S. Department of Transportation</b>			-	313,322
 <b>U.S. Department of the Treasury:</b>				
<i>Passed through the Oklahoma Office of Management and Enterprise Services:</i>				
CARES Act	21.019*	SA-0286	-	847,574
<b>Total U.S. Department of the Treasury</b>			-	847,574
<b>TOTAL EXPENDITURES OF FEDERAL AWARDS</b>			<b>\$ -</b>	<b>1,160,896</b>

\* A major program as determined by the independent auditors.

See Independent Auditors' Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by the Uniform Guidance. See accompanying notes to schedule of expenditures of federal awards.

**CITY OF GUYMON  
GUYMON, OKLAHOMA**

**NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

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*Year Ended December 31, 2020*

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**(1) BASIS FOR PRESENTATION**

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal grant activity of the City of Guymon for the year ended December 31, 2020, and is presented in accordance with the basis for determining federal awards expended as defined by the Uniform Guidance. Therefore, some amounts presented in this Schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements. Because the Schedule presents only a selected portion of the operations of the City of Guymon, it is not intended to and does not present the financial position, changes in net position, or cash flows of the City of Guymon.

**(2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Expenditures reported in the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles of the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

**(3) SUBRECIPIENTS**

Of the federal expenditures presented in the Schedule, the City of Guymon had no subrecipients that were provided federal awards.

**(4) INDIRECT COST RATE**

The City of Guymon does not have an indirect cost rate and has elected not to use the 10% de minimis cost rate allowed under the Uniform Guidance during the year ended December 31, 2020.

See Independent Auditors' Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by the Uniform Guidance.

**CITY OF GUYMON  
GUYMON, OKLAHOMA**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**

*Year Ended December 31, 2020*

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**SECTION I—SUMMARY OF AUDITORS’ RESULTS**

**Financial Statements**

Type of auditors’ report issued on whether the financial statements audited were prepared in accordance with accounting principles generally accepted in the United States:

**Unmodified**

Internal control over financial reporting:

Material weakness(es) identified?

Yes  No

Significant deficiency(ies) identified?

Yes  None Reported

Noncompliance material to financial statements noted?

Yes  No

**Federal Awards**

Internal control over major programs:

Material weakness(es) identified?

Yes  No

Significant deficiency(ies) identified?

Yes  None Reported

Type of auditors’ report issued on compliance for the major programs:

**Unmodified**

Any audit findings disclosed that are required to be reported in accordance with section 2 CFR 200.516(a)?

Yes  No

Identification of major programs:

<b><u>Federal CFDA Number</u></b>	<b><u>Name of Federal Program or Cluster</u></b>
<b>21.019</b>	<b>U.S. Department of the Treasury Coronavirus Relief Fund</b>

Dollar threshold used to distinguish between Type A and Type B programs: **\$750,000**

Auditee qualified as low-risk auditee?

Yes  No

CITY OF GUYMON  
GUYMON, OKLAHOMA

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS, CONTINUED**

*Year Ended December 31, 2020*

**SECTION II—FINANCIAL STATEMENT FINDINGS**

**FINDINGS RELATED TO THE FINANCIAL STATEMENTS WHICH  
ARE REQUIRED TO BE REPORTED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

**Finding 2020-001: Budgetary Compliance**

*Criteria:*

The City is required to comply with the Municipal Budget Act of 1979.

*Condition:*

Expenditures exceeding appropriations at the legal level of control were as follows:

<u>Fund</u>	<u>Department</u>	<u>Expenditures Exceeding Appropriations</u>
General Fund	City Attorney	\$ 29,064
General Fund	Planning Department	2,052
General Fund	Police	34,730
General Fund	Municipal Court	17,715
General Fund	Civil Emergency Mgmt.	28,000
General Fund	Parks	30,679
General Fund	Golf	14,358
Guymon Development Fund	Community Development	53,289
Guymon Development Fund	Parks	185,149
General Capital Improvement Fund	Police	101,902
E-911 Fund	Police	59,528

*Questioned Cost:*

None

*Context:*

This is a repeat finding.

*Cause:*

Management of the City did not implement a budget modification to prevent the above overages.

**CITY OF GUYMON  
GUYMON, OKLAHOMA**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS, CONTINUED**

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*Year Ended December 31, 2020*

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**SECTION II—FINANCIAL STATEMENT FINDINGS, CONTINUED**

**FINDINGS RELATED TO THE FINANCIAL STATEMENTS WHICH  
ARE REQUIRED TO BE REPORTED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS, CONTINUED**

**Finding 2020-001: Budgetary Compliance, Continued**

*Effect:*

The City was not in compliance with the Municipal Budget Act of 1979.

*Recommendation:*

Procedures should be in place to monitor and avoid such items.

*Views of Responsible Officials and Planned Corrective Actions:*

The year ended December 31, 2020, was particularly challenging with COVID-19, the shut-downs, and staffing issues which followed and new Senior Management changes. The City of Guymon has implemented proper oversight which insures this from occurring again.

**SECTION III—FEDERAL AWARD FINDINGS AND QUESTIONED COSTS**

**None.**

**CITY OF GUYMON  
GUYMON, OKLAHOMA**

**SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS**

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*Year Ended December 31, 2020*

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**FINDINGS RELATED TO THE FINANCIAL STATEMENTS WHICH  
ARE REQUIRED TO BE REPORTED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

**Finding 2019-001: Budgetary Compliance**

*Criteria:*

The City is required to comply with the Oklahoma Municipal Budget Act of 1979.

*Condition:*

Expenditures exceeding appropriations at the legal level of control were as follows:

<u>Fund</u>	<u>Department</u>	<u>Expenditures Exceeding Appropriations</u>
General Fund	Information Technology	\$ 13,168
General Fund	Police	1,839

*Questioned Cost:*

None.

*Cause:*

Management of the City did not implement a budget modification to prevent the above overages.

*Effect:*

The City was not in compliance with the Oklahoma Municipal Budget Act of 1979.

*Recommendation:*

Procedures should be in place to monitor and avoid such items.

*Views of Responsible Officials and Planned Corrective Actions:*

Management concurs with the Audit Finding and in effect was not in compliance with the Oklahoma Municipal Budget Act of 1979. Management will implement budget oversight changes to ensure this will not occur in the future.

*2020 Follow-Up:*

This was a repeat finding in 2020.