

ANNUAL FINANCIAL REPORT
THE CITY OF HOOKER, OKLAHOMA
INCLUDING
THE HOOKER MUNICIPAL AUTHORITY
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

**THE CITY OF HOOKER, OKLAHOMA
INCLUDING THE HOOKER MUNICIPAL AUTHORITY
ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

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PUTNAM & COMPANY, PLLC

CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor and Board of Trustees
City of Hooker
Texas County, Oklahoma

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Hooker, including the Hooker Municipal Authority, as of and for the year ended June 30, 2011, which collectively comprise the City's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the combined financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

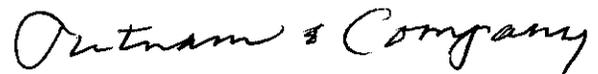
The City prepares its annual financial statements and schedules on a modified cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position—modified cash basis—of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Hooker, as of June 30, 2011, and the respective changes in financial position—modified cash basis, thereof for the year then ended in conformity with the basis of accounting described above.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 24, 2013, on our consideration of the City's internal control over financial reporting and our test of its compliance with certain provisions of laws, regulations, contracts and grants. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

The City has not presented the Management's Discussion and Analysis information that the Governmental Accounting Standards Board (GASB) has determined to be necessary to supplement, although not required to be part of, the basic financial statements.

Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The combining and individual fund schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, except for the effects of such adjustments, if any, as might have been determined to be necessary had the accounting records concerning capital assets and related depreciation been susceptible to satisfactory audit tests, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole on the basis of accounting described above.

A handwritten signature in cursive script that reads "Putnam & Company".

Putnam & Company, PLLC

Edmond, Oklahoma
June 24, 2013

PUTNAM & COMPANY, PLLC

CERTIFIED PUBLIC ACCOUNTANTS
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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Honorable Mayor and Board of Trustees
City of Hooker
Texas County, Oklahoma

We have audited the accompanying modified cash basis financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Hooker, Oklahoma, as of and for the year ended June 30, 2011, which collectively comprise the City's basic financial statements and have issued our report thereon dated June 24, 2013. The report was a special report on the City's use of a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The Management Discussion and Analysis is not presented as required by the Governmental Accounting Standards Board. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

The management of the City is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered the City's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a misstatement of the City's financial statements will not be prevented, or detected and corrected on a timely basis.

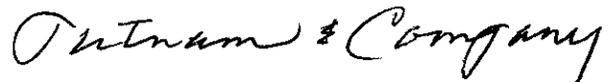
A *material weakness* is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the City's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of the board, management, others within the entity, and federal awarding agencies and pass-through entities, and is not intended to be, and should not be, used by anyone other than these specified parties.


Putnam & Company

Edmond, Oklahoma
June 24, 2013

COMBINED FINANCIAL STATEMENTS

**CITY OF HOOKER, OKLAHOMA
INCLUDING THE HOOKER MUNICIPAL AUTHORITY
STATEMENT OF NET ASSETS--MODIFIED CASH BASIS
AS OF JUNE 30, 2011**

	Governmental Activities	Business-Type Activities	Totals
CURRENT ASSETS			
Cash and Cash Equivalents	1,369,111	588,297	1,957,408
NON-CURRENT ASSETS			
Property and Equipment			0
TOTAL ASSETS	<u>\$1,369,111</u>	<u>588,297</u>	<u>1,957,408</u>
CURRENT LIABILITIES			
Warrants Outstanding	\$3,504,837	9,048	3,513,885
Accounts Payable			0
Customer Deposits Payable	19,250		19,250
Total Current Liabilites	<u>3,524,087</u>	<u>9,048</u>	<u>3,533,135</u>
TOTAL LIABILITIES	<u>3,524,087</u>	<u>9,048</u>	<u>3,533,135</u>
NET ASSETS			
Invested in Capital Assets, Net of Related Debt			0
Restricted for Debt Service			0
Unrestricted	841,806	241,423	1,083,229
TOTAL NET ASSETS	<u>841,806</u>	<u>241,423</u>	<u>1,083,229</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$4,365,893</u>	<u>250,471</u>	<u>4,616,364</u>

The notes to the financial statements are an integral part of this statement.

**CITY OF HOOKER, OKLAHOMA
INCLUDING THE HOOKER MUNICIPAL AUTHORITY
STATEMENT OF ACTIVITIES--MODIFIED CASH BASIS
FOR THE YEAR ENDED JUNE 30, 2011**

FUNCTIONS/PROGRAMS:	Expenses	Program Revenue		Net (Expense) Revenue
		Charges For Services	Operating Grants	
Governmental Activities				
City of Hooker	\$1,745,986	59,626	99,894	-1,586,466
Business-Type Activities				
Hooker Municipal Authority	391,475	1,233,695		842,220
Total Primary Government	\$2,137,461	1,293,321	99,894	-744,246

CHANGES IN NET ASSETS:	Primary Government		
	Governmental Activities	Business Type Activities	Total
Net (Expense) Revenue	(\$1,586,466)	842,220	-744,246
General Revenue			
Sales Taxes	242,704	24,487	267,191
Other Taxes	135,770		135,770
Interest	9,689	3,219	12,908
Other Income	313,738		313,738
Total General Revenue	(884,565)	869,926	-14,639
Transfers--In (Out)	954,671	(805,615)	149,056
Estopped Warrants	3,000		3,000
Change in Net Assets	73,106	64,311	137,417
Net Assets--Beginning	933,918	514,938	1,448,856
Net Assets--Ending	\$1,007,024	579,249	1,586,273

The notes to the financial statements are an integral part of this statement.

**THE CITY OF HOOKER, OKLAHOMA
INCLUDING THE HOOKER MUNICIPAL AUTHORITY
COMBINED BALANCE SHEET - MODIFIED CASH BASIS
ALL FUND TYPES
AS OF JUNE 30, 2011**

	CITY OF HOOKER					HOOKER MUNICIPAL AUTHORITY	TOTALS	
	GOVERNMENTAL FUND TYPES				FIDUCIARY FUND TYPE	ENTERPRISE FUND TYPE	(Memorandum Only)	
	General	Special Revenue	Capital Projects	Debt Service	Trust and Agency	Revenue	2011	2010
ASSETS								
Cash, Including Time Deposits	\$502,942	77,467	531,131	0	257,571	588,297	1,957,408	1,623,950
Amount Available in Debt Service							0	0
Amount to be Provided for LT Debt							0	0
Total Assets	\$502,942	77,467	531,131	0	257,571	588,297	1,957,408	1,623,950
LIABILITIES								
Warrants Outstanding	\$114,346	15,772	211,120		1,599	9,048	351,885	159,637
Refundable Meter Deposits					19,250		19,250	15,457
Long-Term Debt Payable							0	0
Total Liabilities	114,346	15,772	211,120	0	20,849	9,048	371,135	175,094
FUND BALANCE								
Unreserved Fund Balance	388,596	61,695	320,011	0	236,722	579,249	1,586,273	1,448,856
Reserved Fund Balance							0	0
Total Fund Balance	388,596	61,695	320,011	0	236,722	579,249	1,586,273	1,448,856
Total Liabilities and Fund Balance	\$502,942	77,467	531,131	0	257,571	588,297	1,957,408	1,623,950

See accompanying letter and notes to financial statements.

NOTES TO FINANCIAL STATEMENTS

**THE CITY OF HOOKER, OKLAHOMA
INCLUDING THE HOOKER MUNICIPAL AUTHORITY
NOTES TO FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

(1) **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The accounting and reporting policies of the City of Hooker, Oklahoma, including the Hooker Municipal Authority, relating to the funds included in the financial statements, conform to generally accepted accounting principles of state and local governments, except as noted below. The following represents the more significant accounting and reporting policies and practices of the City:

(a) Reporting Entity

The City of Hooker, for financial reporting purposes, includes funds and account groups over which the governing board exercises oversight authority.

INCLUDED ENTITY—(Blended Component Unit)

The Hooker Municipal Authority is a public trust created under authority of and pursuant to the provisions of 60 O.S. Sections 177-180.3, for the use and benefit of the City of Hooker, Oklahoma. The Authority leases the existing water and sewer lines, wells and storage facilities of the City and receives the revenues from their use. The Authority is charged with the responsibility of maintaining the property as needed, although title to the property is retained by the City.

The accompanying financial statements present both the government itself, as legally defined, and a component unit, which is a legally separate entity for which the government is considered to be financially accountable. Blended component units are, in substance, part of the primary government's operations, even though they are legally separate entities. Thus, blended component units are appropriately presented as funds of the primary government.

(b) Fund Accounting

The accounts of the City are organized on the basis of funds and a group of accounts, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which comprise its assets, liabilities, reserves, fund balance, revenues and expenditures. The various funds are grouped by type in the financial statements. The types of funds maintained by the City are as follows:

General Fund

The General Fund is the principal fund of the City which accounts for all financial transactions not properly accounted for in other funds.

**THE CITY OF HOOKER, OKLAHOMA
INCLUDING THE HOOKER MUNICIPAL AUTHORITY
NOTES TO FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

(1) **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

Special Revenue Funds

The Special Revenue Funds are used to account for revenues derived from specific taxes and other designated revenue sources.

Capital Projects Funds

The Capital Projects Funds account for financial resources to be used for the acquisition or construction of major capital facilities.

Trust and Agency Funds

The Trust and Agency Funds are used to account for assets held by the City in a trustee capacity.

Debt Service Funds

As prescribed by State law, the Debt Service Funds receive all ad valorem taxes paid to the City. Such taxes are used for the payment of principal and interest on the City's bonded indebtedness or judgments payable.

Enterprise Fund

The Enterprise Fund is the principal fund of the Authority which accounts for operations financed and operated similar to businesses, such as services rendered to the general public on a fee basis.

(c) Government-wide financial statements

The government-wide financial statements (the statement of net position and the statement of activities) report information on activities of the primary government and its component unit. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, and other non-exchange transactions are reported separately from *business-type activities*, which rely to a significant extent on fees and charges to external customers for support.

**THE CITY OF HOOKER, OKLAHOMA
INCLUDING THE HOOKER MUNICIPAL AUTHORITY
NOTES TO FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

The government-wide financial statements are reported on a modified cash basis of accounting. The modified cash basis of accounting is based on the recording of cash and cash equivalents and changes therein, and only recognizes revenues, expenses, assets, and liabilities resulting from cash transactions, adjusted for modifications that have substantial support in generally accepted accounting principles.

Generally, only cash (and cash equivalents) and items that involve the receipt or disbursement of cash (or cash equivalents) during the period are recognized.

As a result of the use of this modified cash basis of accounting, certain transactions are not recorded in the financial statements. For example, accounts receivable and revenue for billed or provided services that have not been collected in cash are not accrued as revenue or receivables. Additionally, capital assets such as property, equipment, and infrastructure, and long-term liabilities such as debt and compensated absences may also not be reported.

(d) Basis of presentation – Government-Wide Financial Statements

While separate government-wide and fund financial statements are presented they are interrelated. The governmental activities column incorporates data from governmental funds, while business-type activities incorporate data from the government's enterprise fund. Separate financial statements are provided for governmental funds and proprietary funds.

The government-wide financial statements are presented on the modified cash basis of accounting. As a general rule, the effect of inter-fund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are any payments-in-lieu of taxes where the amounts are reasonably equivalent in value to the inter-fund services provided and other charges between the government's public works function and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

(e) Basis of presentation – Fund Financial Statements

The fund financial statements provide information about the government's funds and blended component unit. Separate statements for each fund category, governmental and proprietary, are presented. The emphasis of fund financial statements is on major funds, each displayed in a separate column. All remaining funds are aggregated and reported as non-major funds. The fund financial statements are presented on the modified cash basis of accounting.

**THE CITY OF HOOKER, OKLAHOMA
INCLUDING THE HOOKER MUNICIPAL AUTHORITY
NOTES TO FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

(1) **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

(e) **TOTALS (Memorandum Only)**

The combined financial statements have "TOTALS (Memorandum Only)" columns. These columns do not purport to present the consolidated financial position of the City of Hooker, Oklahoma. All significant interfund transactions would be eliminated and other adjustments would be made in the preparation of consolidated financial statements.

(f) **Budget**

The City's budget represents appropriations originally authorized and any subsequent revisions that were officially adopted during the fiscal year. The City's budget is also prepared under the cash basis of accounting. In accordance with Oklahoma law, all remaining unexpended appropriations lapse at year end.

(g) **Compensated Absences**

The City records vacation and sick leave expenditures only at the time such leave is actually paid.

(2) **DEPOSITS, INVESTMENTS, AND COLLATERAL**

Custodial Credit Risk - The City's policy as it relates to custodial credit risk is to secure its uninsured deposits with collateral, valued at no more than market value, at least at a level of 100 percent of the uninsured deposits and accrued interest thereon. The investment policy and state law also limits acceptable collateral to U.S. Treasury and agency securities and direct debt obligations of the state, municipalities, counties, and school districts in the state of Oklahoma, surety bonds, and letters of credit. As required by Federal 12 U.S.C.A., Section 1823(e), all financial institutions pledging collateral to the City must have a written collateral agreement.

At June 30, 2011, the City was not exposed to custodial credit risk as defined above.

Investment Credit Risk - The City investment policy limits investments to those allowed in state law applicable to municipalities as follows:

**THE CITY OF HOOKER, OKLAHOMA
INCLUDING THE HOOKER MUNICIPAL AUTHORITY
NOTES TO FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

(2) DEPOSITS, INVESTMENTS, AND COLLATERAL (continued)

- a. Direct obligations of the U.S. Government, its agencies and instrumentalities to which the full faith and credit of the U.S. Government is pledged, or obligations to the payment of which the full faith and credit of the State is pledged.
- b. Certificates of deposit or savings accounts that are either insured or secured with acceptable collateral with in-state financial institutions, and fully insured certificates of deposit or savings accounts in out-of-state financial institutions.

Investment Credit Risk (continued) - Investment credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The City has no formal policy limiting investments based on credit rating, but discloses any such credit risk associated with their investments. Unless there is information to the contrary, obligations of the U.S. government or obligations explicitly guaranteed by the U.S. government are not considered to have credit risk and do not require disclosure of credit quality.

Investment Interest Rate Risk – Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The City’s investment policy limits investments to those with a short-term maturities, as a means of managing exposure to fair value losses arising from increasing interest rates. The City discloses its exposure to interest rate risk by disclosing the maturity dates of its various investments.

Concentration of Investment Credit Risk – Exposure to concentration of credit risk is considered to exist when investments in any one issuer represent a significant percent of total investments of the City (any over 5 percent are disclosed). Investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments are excluded from this consideration. The City’s investment policy requires diversification of investments.

At June 30, 2011, the City had no concentration of credit risk as defined above.

(3) PERPETUAL CARE FUND

A Perpetual Care Fund was established during the 1986-87 fiscal year for the upkeep and maintenance of gravesites at the cemetery. The fund is to be financed through public donations and only income from investment of these donations can be expended. Gravesites to be included in the activities of the Perpetual Care Fund may be designated by the donors.

**THE CITY OF HOOKER, OKLAHOMA
INCLUDING THE HOOKER MUNICIPAL AUTHORITY
NOTES TO FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

(4) **BLACKMER GOLF COURSE FUND**

A donation from J.P. (Tex) Flanagan as administrator of the Frank Parks estate was made to the City of Hooker on February 2, 1987 in the amount of \$109,080.00. It was specified as a condition of the donation that \$9,080.00 would be deposited to the Perpetual Care Fund and that \$100,000.00 would be deposited to a newly created Blackmer Golf Course Fund and would be used to maintain the golf course. In addition, it was specified that a board with five trustees, which would include Mr. Flanagan, would be formed to oversee the activities of the Blackmer Golf Course.

(5) **CAPITAL IMPROVEMENT FUND**

The City Council resolved to rename the Golf Addition Fund during the 1986-87 fiscal year. It is now the Capital Improvement Fund and is restricted to the purchase of equipment and vehicles, the construction and extension of property and plant, and other capital expenditures.

(6) **COMMITMENTS AND CONTINGENT LIABILITIES**

The financial statements do not include any provisions for loss contingencies. Under applicable Oklahoma statutes, municipalities generally establish a sinking fund to satisfy legal judgments rendered against them. Tax revenues are then specifically assessed for payment of these claims which have been reduced to judgment. Such claims are generally paid through these special tax assessments over a three (3) year period.

(7) **SUBSEQUENT EVENTS**

Subsequent events have been evaluated through June 24, 2013, which is the date the financial statements were available.

**COMBINING FINANCIAL STATEMENTS
AND SUPPORTING SCHEDULES**

THE CITY OF HOOKER, OKLAHOMA
SCHEDULE OF REVENUES BY SOURCE - BUDGET AND ACTUAL
GENERAL FUND - MODIFIED CASH BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	GENERAL FUND		
	BUDGET	ACTUAL	VARIANCE
TAXES:			
Franchise Tax	\$52,763	76,027	23,264
LICENSES AND PERMITS			
Permit Fee	5,274	7,235	1,961
Dog Tax	414	269	(145)
	<u>5,688</u>	<u>7,504</u>	<u>1,816</u>
INTERGOVERNMENTAL:			
Alcoholic Beverage Tax	17,134	20,928	3,794
Use Tax	28,976	21,418	(7,558)
Sales Tax	207,572	229,096	21,524
	<u>253,682</u>	<u>271,442</u>	<u>17,760</u>
CHARGES FOR SERVICES:			
Water	9,144	8,522	(622)
Ambulance Runs	35,495	41,464	5,969
Outside Fire Runs	180	1,870	1,690
Airport	121		(121)
	<u>44,940</u>	<u>51,856</u>	<u>6,916</u>
FINES AND FORFEITURES	<u>18,908</u>	<u>22,862</u>	<u>3,954</u>
INTEREST	<u>5,472</u>	<u>5,943</u>	<u>471</u>
MISCELLANEOUS:			
Farm Income	3,604	4,004	400
Swimming Pool	17,579	14,656	(2,923)
Refunds and Reimbursements	11,503	8,922	(2,581)
	<u>32,686</u>	<u>27,582</u>	<u>(5,104)</u>
TOTAL	<u>\$414,139</u>	<u>463,216</u>	<u>49,077</u>

See accompanying letter and notes to financial statements.

THE CITY OF HOOKER, OKLAHOMA
SCHEDULE OF EXPENDITURES BY CLASSIFICATION - BUDGET AND ACTUAL
GENERAL FUND - MODIFIED CASH BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	GENERAL FUND		
	BUDGET	ACTUAL	VARIANCE
CITY CLERK:			
Personal Services	\$106,970	101,205	5,765
Maintenance and Operation	1,500	721	779
Capital Outlay	3,000	3,220	(220)
Total City Clerk	111,470	105,146	6,324
MANAGERIAL:			
Personal Services	5,167	5,087	80
CITY TREASURER:			
Personal Services	4,811	4,813	(2)
CITY ATTORNEY:			
Maintenance and Operation	6,000	1,613	4,387
MUNICIPAL COURT:			
Maintenance and Operation	4,000	3,139	861
PARKS:			
Maintenance and Operation	24,850	23,849	1,001
Capital Outlay	2,500	2,500	0
Total Parks	27,350	26,349	1,001
POLICE:			
Personal Services	217,250	175,308	41,942
Maintenance and Operation	25,000	21,532	3,468
Capital Outlay	8,500	4,746	3,754
Total Police	250,750	201,586	49,164
FIRE:			
Personal Services	3,230	2,531	699
Maintenance and Operation	16,300	17,824	(1,524)
Capital Outlay	3,800	4,938	(1,138)
Total Fire	23,330	25,293	(1,963)
STREET DEPARTMENT:			
Personal Services	71,531	60,518	11,013
Maintenance and Operation	23,000	21,744	1,256
Capital Outlay	10,000	10,000	0
Total Street Department	104,531	92,262	12,269
SANITARY:			
Personal Services	58,242	50,691	7,551
Maintenance and Operation	90,000	67,525	22,475
Capital Outlay	9,000	7,648	1,352
Total Sanitary	157,242	125,864	31,378
POOL:			
Personal Services	17,224	15,946	1,278
Maintenance and Operation	16,000	17,268	(1,268)
Total Pool	33,224	33,214	10

THE CITY OF HOOKER, OKLAHOMA
SCHEDULE OF EXPENDITURES BY CLASSIFICATION - BUDGET AND ACTUAL
GENERAL FUND - MODIFIED CASH BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	GENERAL FUND		
	BUDGET	ACTUAL	VARIANCE
GOLF:			
Maintenance and Operation	28,000	29,818	(1,818)
Capital Outlay	3,500	3,503	(3)
Total Golf	31,500	33,321	(1,821)
RECREATION:			
Maintenance and Operation	2,500	1,861	639
Total Recreation	2,500	1,861	639
UTILITIES (Water and Gas):			
Personal Services	158,078	138,389	19,689
Maintenance and Operation	129,900	100,895	29,005
Capital Outlay	20,000	10,000	10,000
Total Utilities	307,978	249,284	58,694
GENERAL GOVERNMENT:			
Maintenance and Operation	187,293	114,257	73,036
Capital Outlay	104	104	0
Total General Government	187,397	114,361	73,036
LIBRARY:			
Personal Services	21,853	18,902	2,951
Maintenance and Operation	2,120	1,845	275
Capital Outlay	4,880	5,540	(660)
Total Library	28,853	26,287	2,566
AIRPORT:			
Maintenance and Operation	9,000	7,048	1,952
Capital Outlay	700	600	100
Total Airport	9,700	7,648	2,052
AMBULANCE:			
Personal Services	18,300	16,950	1,350
Maintenance and Operation	20,000	15,261	4,739
Total Ambulance	38,300	32,211	6,089
DISPATCHING:			
Personal Services	38,485	31,835	6,650
Maintenance and Operation	1,500	4	1,496
Capital Outlay	1,000		1,000
Total Dispatching	40,985	31,839	9,146
TENNIS COURT:			
Maintenance and Operation	750	515	235
TOTAL	\$1,375,838	1,121,693	254,145

See accompanying letter and notes to financial statements.

**THE CITY OF HOOKER, OKLAHOMA
COMBINING BALANCE SHEET - MODIFIED CASH BASIS
SPECIAL REVENUE FUNDS
AS OF JUNE 30, 2011**

	<u>STREET & ALLEY FUND</u>	<u>POOL CASH FUND</u>	<u>PARK FUND</u>	<u>CLEET FUND</u>	<u>AMBULANCE FUND</u>	<u>FIREMEN'S CASH FUND</u>	<u>GOLF CLUB CASH FUND</u>	<u>AIRPORT CASH FUND</u>	<u>TENNIS COURT FUND</u>	<u>COMMUNITY CENTER CASH FUND</u>	<u>JUVENILE CRIME</u>	<u>TOTALS (Memorandum Only)</u>	
												<u>2011</u>	<u>2010</u>
ASSETS													
Cash and Cash Equivalents	<u>\$1,715</u>	<u>7,389</u>	<u>16,087</u>	<u>1,109</u>	<u>7,796</u>	<u>3,295</u>	<u>21,721</u>	<u>14,568</u>	<u>0</u>	<u>1,056</u>	<u>2,731</u>	<u>77,467</u>	<u>97,719</u>
Total Assets	<u>\$1,715</u>	<u>7,389</u>	<u>16,087</u>	<u>1,109</u>	<u>7,796</u>	<u>3,295</u>	<u>21,721</u>	<u>14,568</u>	<u>0</u>	<u>1,056</u>	<u>2,731</u>	<u>77,467</u>	<u>97,719</u>
LIABILITIES													
Warrants Outstanding	<u>\$1,500</u>	<u>707</u>	<u>6,800</u>	<u>1,109</u>	<u>0</u>	<u>465</u>	<u>602</u>	<u>4,589</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>15,772</u>	<u>15,205</u>
Total Liabilities	<u>\$1,500</u>	<u>707</u>	<u>6,800</u>	<u>1,109</u>	<u>0</u>	<u>465</u>	<u>602</u>	<u>4,589</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>15,772</u>	<u>15,205</u>
FUND BALANCE													
Unreserved Fund Balance	<u>215</u>	<u>6,682</u>	<u>9,287</u>	<u>0</u>	<u>7,796</u>	<u>2,830</u>	<u>21,119</u>	<u>9,979</u>	<u>0</u>	<u>1,056</u>	<u>2,731</u>	<u>61,695</u>	<u>82,514</u>
Total Fund Balance	<u>\$215</u>	<u>6,682</u>	<u>9,287</u>	<u>0</u>	<u>7,796</u>	<u>2,830</u>	<u>21,119</u>	<u>9,979</u>	<u>0</u>	<u>1,056</u>	<u>2,731</u>	<u>61,695</u>	<u>82,514</u>
Total Liabilities and Fund Balan	<u>\$1,715</u>	<u>7,389</u>	<u>16,087</u>	<u>1,109</u>	<u>7,796</u>	<u>3,295</u>	<u>21,721</u>	<u>14,568</u>	<u>0</u>	<u>1,056</u>	<u>2,731</u>	<u>77,467</u>	<u>97,719</u>

See accompanying letter and notes to financial statements.

THE CITY OF HOOKER, OKLAHOMA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - MODIFIED CASH BASIS
SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	STREET & ALLEY	POOL CASH	PARK	CLEET	AMBULANCE	FIREMEN'S CASH	GOLF CASH	AIRPORT CASH	TENNIS COURT	COMMUNITY CENTER	JUVENILE	TOTALS (Memorandum Only)		
												2011	2010	
REVENUES:														
Intergovernmental:														
State Shared Revenue														
Gasoline Tax	\$4,606												4,606	1,933
Motor Vehicle Tax	12,791												12,791	11,794
Sales Tax		6,804	6,804										13,608	14,268
Total Intergovernmental	17,397	6,804	6,804	0	0	0	0	0	0	0	0	0	31,005	27,995
Interest	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Miscellaneous:														
Donations		115	2,791		7,665	13,488	1,510						25,569	24,618
Grants													0	48,203
Golf Dues													0	0
Green Fees							27,465						27,465	15,160
Fines											290		290	745
Other	2,738			6,383				42,493		775			52,389	18,151
Total Miscellaneous	2,738	115	2,791	6,383	7,665	13,488	28,975	42,493	0	775	290		105,713	106,877
Total Revenues	20,135	6,919	9,595	6,383	7,665	13,488	28,975	42,493	0	775	290		136,718	134,872
EXPENDITURES:														
Personal Services													0	530
Maintenance and Operation	20,091	2,566	221	6,591	321	8,219	17,738	46,261		51	344		102,403	90,294
Capital Outlay		1,303	6,800		13,784	16,649	16,598						55,134	26,054
Total Expenditures	20,091	3,869	7,021	6,591	14,105	24,868	34,336	46,261	0	51	344		157,537	116,878
Revenues Over/(Under) Expenditures	44	3,050	2,574	(208)	(6,440)	(11,380)	(5,361)	(3,768)	0	724	(54)		(20,819)	17,994
OTHER FINANCING SOURCES/(USES):														
Transfers from Municipal Authority													0	0
Transfers between Funds													0	0
Total Other Financing Sources/(Uses)	0	0	0	0	0	0	0	0	0	0	0		0	0
Revenues and Other Sources Over/ (Under) Expenditures and Other Uses	44	3,050	2,574	(208)	(6,440)	(11,380)	(5,361)	(3,768)	0	724	(54)		(20,819)	17,994
Fund Balance, Beginning of Year	171	3,632	6,713	208	14,236	14,210	26,480	13,747	0	332	2,785		82,514	64,520
Fund Balance, End of Year	\$215	6,682	9,287	0	7,796	2,830	21,119	9,979	0	1,056	2,731		61,695	82,514

See accompanying letter and notes to financial statements.

THE CITY OF HOOKER, OKLAHOMA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
MODIFIED CASH BASIS - BUDGET AND ACTUAL
BUDGETED SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	STREET & ALLEY FUND			PARK/POOL CASH FUND			PARK FUND			CLEET FUND			AMBULANCE FUND			FIREMEN'S CASH FUND		
	Budget	Actual	Variance	Budget	Actual	Variance	Budget	Actual	Variance	Budget	Actual	Variance	Budget	Actual	Variance	Budget	Actual	Variance
REVENUES:																		
Intergovernmental	\$0	17,397	17,397		6,804	6,804		6,804	6,804			0			0			0
Interest			0						0			0			0			0
Grants			0						0			0			0			0
Miscellaneous		2,738	2,738		115	115		2,791	2,791		6,383	6,383		7,665	7,665		13,488	13,488
Total Revenues	0	20,135	20,135	0	6,919	6,919	0	9,595	9,595	0	6,383	6,383	0	7,665	7,665	0	13,488	13,488
EXPENDITURES:																		
Personal Services						0						0			0			0
Maintenance and Operation	171	20,091	(19,920)		2,566	(2,566)	6,713	221	6,492	208	6,591	(6,383)	14,236	321	13,915	14,210	8,219	5,991
Capital Outlay				3,632	1,303	2,329		6,800	(6,800)			0		13,784	(13,784)		16,649	(16,649)
Total Expenditures	171	20,091	(19,920)	3,632	3,869	(237)	6,713	7,021	(308)	208	6,591	(6,383)	14,236	14,105	131	14,210	24,868	(10,658)
Revenues Over/(Under) Expenditures	(171)	44	215	(3,632)	3,050	6,682	(6,713)	2,574	9,287	(208)	(208)	0	(14,236)	(6,440)	7,796	(14,210)	(11,380)	2,830
OTHER FINANCING SOURCES/ (USES):																		
Transfers Between Funds			0			0			0			0			0			0
Revenues and Other Sources Over/ (Under) Expenditures and Other Uses	(171)	44	215	(3,632)	3,050	6,682	(6,713)	2,574	9,287	(208)	(208)	0	(14,236)	(6,440)	7,796	(14,210)	(11,380)	2,830
Fund Balance, Beg. of Year	171	171	0	3,632	3,632	0	6,713	6,713	0	208	208	0	14,236	14,236	0	14,210	14,210	0
Fund Balance, End of Year	\$0	215	215	0	6,682	6,682	0	9,287	9,287	0	0	0	0	7,796	7,796	0	2,830	2,830

THE CITY OF HOOKER, OKLAHOMA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
MODIFIED CASH BASIS - BUDGET AND ACTUAL
BUDGETED SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	GOLF CLUB CASH FUND			AIRPORT CASH FUND			TENNIS COURT FUND			COMMUNITY CENTER			JUVENILE CRIME			TOTALS (Memorandum Only)		
	Budget	Actual	Variance	Budget	Actual	Variance	Budget	Actual	Variance	Budget	Actual	Variance	Budget	Actual	Variance	Budget	Actual	Variance
REVENUES:																		
Intergovernmental			0			0			0			0			0	0	27,995	31,005
Interest			0			0			0			0			0	0	0	0
Grants			0			0			0			0			0	0	48,203	48,203
Miscellaneous		28,975	28,975		42,493	42,493			0		775	775		290	290	0	58,674	105,713
Total Revenues	0	28,975	28,975	0	42,493	42,493	0	0	0	0	775	775	0	290	290	0	136,718	136,718
EXPENDITURES :																		
Personal Services			0			0			0	332	51	281			0	228	530	(304)
Maintenance and Operation	26,480	17,738	8,742	13,747	46,261	(32,514)	0		0			0	2,785	344	2,441	20,494	102,352	(23,802)
Capital Outlay		16,598	(16,598)			0			0			0			0	2,430	26,054	(23,624)
Total Expenditures	26,480	34,336	(7,856)	13,747	46,261	(32,514)	0	0	0	332	51	281	2,785	344	2,441	82,514	157,537	(75,023)
Revenues Over/(Under) Expenditures	(26,480)	(5,361)	21,119	(13,747)	(3,768)	9,979	0	0	0	(332)	724	1,056	(2,785)	(54)	2,731	(82,514)	(20,819)	61,695
OTHER FINANCING SOURCES/ (USES):																		
Transfers Between Funds			0			0			0			0			0			0
Revenues and Other Sources Over/ (Under) Expenditures and Other Uses	(26,480)	(5,361)	21,119	(13,747)	(3,768)	9,979	0	0	0	(332)	724	1,056	(2,785)	(54)	2,731	(82,514)	(20,819)	61,695
Fund Balance, Beg. of Year	26,480	26,480	0	13,747	13,747	0	0	0	0	332	332	0	2,785	2,785	0	82,514	82,514	0
Fund Balance, End of Year	0	21,119	21,119	0	9,979	9,979	0	0	0	0	1,056	1,056	0	2,731	2,731	0	61,695	61,695

See accompanying letter and notes to financial statements.

THE CITY OF HOOKER, OKLAHOMA
 COMBINING BALANCE SHEET - MODIFIED CASH BASIS
 CAPITAL PROJECTS FUNDS
 AS OF JUNE 30, 2011

	CEMETERY CASH FUND	LIBRARY FUND	MAIN STREET GRANT FUND	CDBG and REAP FUNDS	HOMESTEADERS TRAIL FUND	CITY PARK TRAIL FUND	CAPITAL IMPROVEMENT FUNDS	TOTALS (Memorandum Only)	
								2011	2010
<u>ASSETS</u>									
Cash, Including Time Deposits	\$23,218	25,945	153	0	0	7,812	474,003	531,131	255,960
Total Assets	\$23,218	25,945	153	0	0	7,812	474,003	531,131	255,960
<u>LIABILITIES</u>									
Warrants Outstanding	\$1,137	358	0	0	0	7,811	201,814	211,120	12,396
Total Liabilities	1,137	358	0	0	0	7,811	201,814	211,120	12,396
<u>FUND EQUITY</u>									
Unreserved Fund Equity	22,081	25,587	153	0	0	1	272,189	320,011	243,564
Total Fund Equity	22,081	25,587	153	0	0	1	272,189	320,011	243,564
Total Liabilities and Fund Equity	\$23,218	25,945	153	0	0	7,812	474,003	531,131	255,960

See accompanying letter and notes to financial statements.

THE CITY OF HOOKER, OKLAHOMA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - MODIFIED CASH BASIS
 CAPITAL PROJECTS FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	CEMETERY CASH FUND	LIBRARY FUND	MAIN STREET GRANT FUND	CDBG and REAP FUNDS	HOMESTEADERS TRAIL FUND	CITY PARK TRAIL FUND	CAPITAL IMPROVEMENT FUNDS	TOTALS (Memorandum Only)	
								2011	2010
REVENUES:									
Intergovernmental	\$6,804	6,804					90,692	104,300	186,879
Charges for Services	7,770							7,770	11,982
Interest		120						120	490
Donation		6,520				2,643		9,163	16,217
Miscellaneous		480		450			21,309	22,239	0
Grant				99,894				99,894	0
Total Revenues	14,574	13,924	0	100,344	0	2,643	112,001	243,486	215,568
EXPENDITURES:									
Personal Services								0	0
Maintenance and Operation	8,040	2,647				7,811		18,498	13,009
Capital Outlay		4,698		97,119			340,899	442,716	277,310
Total Expenditures	8,040	7,345	0	97,119	0	7,811	340,899	461,214	290,319
Revenues Over/(Under) Expenditures	6,534	6,579	0	3,225	0	(5,168)	(228,898)	(217,728)	(74,751)
OTHER FINANCING SOURCES/(USES):									
Transfer Among Funds							294,175	294,175	193,681
Refund to OEDA								0	0
Deobligation of Prior Year Funds								0	0
Total Other Financing Sources/(Uses)	0	0	0	0	0	0	294,175	294,175	193,681
Revenues and Other Sources Over/(Under) Expenditures and Other Uses	6,534	6,579	0	3,225	0	(5,168)	65,277	76,447	118,930
Fund Balance, Beginning of Year	15,547	19,008	153	(3,225)	0	5,169	206,912	243,564	124,634
Fund Balance, End of Year	\$22,081	25,587	153	0	0	1	272,189	320,011	243,564

See accompanying letter and notes to financial statements.

**THE CITY OF HOOKER, OKLAHOMA
COMBINING BALANCE SHEET - MODIFIED CASH BASIS
DEBT SERVICE FUND
AS OF JUNE 30, 2011**

	SINKING FUND	
	2011	2010
ASSETS		
Cash, Including Time Deposits	\$0	0
Total Assets	0	0
LIABILITIES		
Warrants Outstanding	0	0
Total Liabilities	0	0
FUND BALANCE		
Unreserved Fund Balance		
Reserved Fund Balance:		
Earned Unmatured Interest		
Bond Accruals		
Total Fund Balance	0	0
Total Liabilities and Fund Balance	\$0	0

See accompanying letter and notes to financial statements.

**THE CITY OF HOOKER, OKLAHOMA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - MODIFIED CASH BASIS
DEBT SERVICE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

	SINKING FUND	
	2011	2010
REVENUES:		
Taxes:		
Ad Valorem Tax - Current Year	\$0	0
Ad Valorem Tax - Prior Years	0	0
Total Taxes	0	0
Total Revenues	0	0
EXPENDITURES:		
Redemption of Bonds	0	0
Interest on Bonds	0	0
Fiscal Agency Fee	0	0
Total Expenditures	0	0
Revenues Over/(Under) Expenditures	0	0
OTHER FINANCING SOURCES/(USES):		
Transfers from Municipal Authority	0	0
Transfers to General Fund	0	0
Total Other Financing Sources/(Uses)	0	0
Revenues and Other Sources Over/(Under) Expenditures and Other Uses	0	0
Fund Balance, Beginning of Year	0	0
Fund Balance, End of Year	\$0	0

See accompanying letter and notes to financial statements.

**THE CITY OF HOOKER, OKLAHOMA
COMBINING BALANCE SHEET - MODIFIED CASH BASIS
TRUST AND AGENCY FUNDS
AS OF JUNE 30, 2011**

	METER DEPOSIT FUND	CEMETERY CARE FUND	BLACKMER GOLF COURSE FUND	PERPETUAL CARE FUND	STATE FEES FUND	TOTALS (Memorandum Only)	
						2011	2010
<u>ASSETS</u>							
Cash, Including Time Deposits	\$20,634	31,538	101,905	103,414	80	257,571	241,712
Total Assets	<u>\$20,634</u>	<u>31,538</u>	<u>101,905</u>	<u>103,414</u>	<u>80</u>	<u>257,571</u>	<u>241,712</u>
<u>LIABILITIES</u>							
Warrants Outstanding	\$1,384		155		60	1,599	1,991
Refundable Meter Deposits	19,250					19,250	15,457
Total Liabilities	<u>20,634</u>	<u>0</u>	<u>155</u>	<u>0</u>	<u>60</u>	<u>20,849</u>	<u>17,448</u>
<u>FUND BALANCE</u>							
Unreserved Fund Balance	0	31,538	101,750	103,414	20	236,722	224,264
Total Fund Balance	<u>0</u>	<u>31,538</u>	<u>101,750</u>	<u>103,414</u>	<u>20</u>	<u>236,722</u>	<u>224,264</u>
Total Liabilities and Fund Balance	<u>\$20,634</u>	<u>31,538</u>	<u>101,905</u>	<u>103,414</u>	<u>80</u>	<u>257,571</u>	<u>241,712</u>

See accompanying letter and notes to financial statements.

THE CITY OF HOOKER, OKLAHOMA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE - MODIFIED CASH BASIS
 TRUST AND AGENCY FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	METER DEPOSIT FUND	CEMETERY CARE FUND	BLACKMER GOLF COURSE FUND	PERPETUAL CARE FUND	STATE FEES FUND	TOTALS (Memorandum Only)	
						2011	2010
REVENUES:							
Charges for Services	\$0					0	0
Interest		388	1,701	1,537		3,626	2,002
Miscellaneous		2,590	6,163	5,361	260	14,374	9,613
Total Revenues	0	2,978	7,864	6,898	260	18,000	11,615
EXPENDITURES:							
Maintenance and Operation			2,762	2,500	280	5,542	16,836
Capital Outlay						0	2,350
Total Expenditures	0	0	2,762	2,500	280	5,542	19,186
Revenues Over/(Under) Expenditures	0	2,978	5,102	4,398	(20)	12,458	(7,571)
Fund Balance, Beginning of Year	0	28,560	96,648	99,016	40	224,264	231,835
Fund Balance, End of Year	\$0	31,538	101,750	103,414	20	236,722	224,264

See accompanying letter and notes to financial statements.

**THE HOOKER MUNICIPAL AUTHORITY
COMBINING BALANCE SHEET - MODIFIED CASH BASIS
ENTERPRISE FUND
AS OF JUNE 30, 2011**

	REVENUE FUND	
	2011	2010
<u>ASSETS</u>		
Cash, Including Time Deposits	\$588,297	523,545
Total Assets	\$588,297	523,545
<u>LIABILITIES</u>		
Warrants Outstanding	\$9,048	8,607
Total Liabilities	9,048	8,607
<u>FUND BALANCE</u>		
Unreserved Fund Balance	579,249	514,938
Total Fund Balance	579,249	514,938
Total Liabilities and Fund Balance	\$588,297	523,545

See accompanying letter and notes to financial statements.

**THE HOOKER MUNICIPAL AUTHORITY
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - MODIFIED CASH BASIS
ENTERPRISE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

	REVENUE FUND	
	2011	2010
REVENUES:		
Intergovernmental:		
Sales Tax	\$24,487	31,888
Charges for Services:		
Water, Trash & Sewer	734,073	735,354
Gas	499,622	641,674
Total Charges for Services	1,233,695	1,377,028
Interest	3,219	2,704
Total Revenues	1,261,401	1,411,620
EXPENDITURES:		
Maintenance and Operation	391,475	448,034
Capital Outlay		0
Interest Expense - Gas Distribution System		0
Total Expenditures	391,475	448,034
Revenues Over/(Under) Expenditures	869,926	963,586
OTHER FINANCING SOURCES/(USES):		
Principal Payments-Gas Distribution System		0
Transfer Among Funds	(805,615)	(801,040)
Total Other Financing Sources/(Uses)	(805,615)	(801,040)
Revenues and Other Sources Over/(Under) Expenditures and Other Uses	64,311	162,546
Fund Balance, Beginning of Year	514,938	352,392
Fund Balance, End of Year	\$579,249	514,938

See accompanying letter and notes to financial statements.

**HOOKER MUNICIPAL AUTHORITY
STATEMENT OF CASH FLOWS - PROPRIETARY FUND TYPE
MODIFIED CASH BASIS
FOR THE YEAR ENDED JUNE 30, 2011**

Cash Flows from Operating Activities:	
Net Income (Loss) from Operations	<u>\$869,926</u>
Cash Flows from Capital and Related Financing Activities:	
Operating Transfers	<u>(805,615)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	64,311
Cash and Cash Equivalents, June 30, 2010	<u>514,938</u>
Cash and Cash Equivalents, June 30, 2011	<u><u>\$579,249</u></u>

The notes to the financial statements are an integral part of this statement.

**THE CITY OF HOOKER, OKLAHOMA
(INCLUDING THE HOOKER MUNICIPAL AUTHORITY)
SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE - MODIFIED CASH BASIS
FOR THE YEAR ENDED JUNE 30, 2011**

<u>CFDA No.</u>	<u>Program or Award Amount</u>	<u>Cash/ Beginning Balance at 7/1/10</u>	<u>Federal Receipts</u>	<u>Other Receipts</u>	<u>Federal Expenditures</u>	<u>Other Expenditures</u>	<u>Cash/ Ending Balance at 6/30/11</u>
<u>Oklahoma Aeronautics Commission</u>							
(Sponsoring Agency: Federal Aviation Administration)							
AIP 3-40-0044-003-2009							
	478,267		57,997		57,997		0
<u>Oklahoma Economic Development Authority</u>							
OEDA/REAP 10-140							
	13,000		13,000		13,000		0
OEDA/REAP 10-114							
	36,895		36,895		36,895		0
OEDA/REAP 11-216							
	49,999		49,999		49,999		0
<u>Oklahoma Department of Emergency Management</u>							
PA-06-OK-1883-PW-00570							
97.036	2,044	(2,044)	2,044				0
Total Federal Financial Assistance							
	<u>\$580,205</u>	<u>(2,044)</u>	<u>159,935</u>	<u>0</u>	<u>157,891</u>	<u>0</u>	<u>0</u>

The notes to the financial statements are an integral part of this statement.