

Indian Nations Council of Governments

**Financial Statements
with Independent Auditors' Report**

June 30, 2019 and 2018



Indian Nations Council of Governments

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June 30, 2019 and 2018

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Independent Auditors' Report

Board of Directors
Indian Nations Council of Governments
Tulsa, Oklahoma

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Indian Nations Council of Governments ("INCOG") as of and for the years ended June 30, 2019 and 2018, and the related notes to the financial statements, which collectively comprise the INCOG's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Indian Nations Council of Governments as of June 30, 2019 and 2018, and the respective changes in financial position, and, where applicable, cash flows thereof for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages i through v and pension information will be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplemental information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the INCOG's basic financial statements. The combining statements and the schedule of expenditures of federal awards are presented for purposes of additional analysis and are not required as part of the basic financial statements.

The combining statements and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining statements and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated January 28, 2020, on our consideration of the INCOG's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the INCOG's internal control over financial reporting and compliance.

Hill & Company, PC

Tulsa, Oklahoma
January 28, 2020



The following discussion and analysis of Indian Nations Council of Governments' (INCOG) financial performance provides an overview of INCOG's financial activities for the year ended June 30, 2019. Please read it in conjunction with INCOG's financial statements.

FINANCIAL HIGHLIGHTS

- ❖ The assets and deferred outflows of resources of Indian Nations Council of Governments was less than its liabilities and deferred inflows of resources at the close of the year by (\$1,702,981) (net position).
- ❖ As of the close of the current year the Indian Nations Council of Governments' governmental funds reported ending fund balance of \$2,871,769. Approximately \$2,451,111 is available for spending at the entity's discretion (unassigned fund balance).

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to Indian Nations Council of Governments' basic financial statements. INCOG's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements.

This discussion and analysis of Indian Nations Council of Governments' annual audited financial statements, is required by Governmental Accounting Standards Board (GASB), Statement No. 34. The intent of this discussion is to give management's view and analysis of significant financial activities affecting the government during the fiscal year, along with comparative analysis of the entity's financial activities from prior years.

Government-wide financial statements

The government-wide financial statements are designed to provide readers with a broad view of Indian Nations Council of Governments' finances, in a manner similar to a private-sector business.

The Statement of Net Position

The statement of net position presents information on all of Indian Nations Council of Governments' assets and liabilities, and deferred outflows and inflows, with the net reported as net position. You can think of INCOG's net position as one way to measure its financial health, or financial position. Over time, increases or decreases in the entity's net position are one indicator of whether its financial health is improving or deteriorating. You will need to consider other non-financial factors, however, such as changes in Federal or State funding formulas, changes in law, and the health of local, state, and federal economies, to assess the overall health of INCOG.

The Statement of Activities

The statement of activities presents information showing how INCOG's net position changed during the most recent fiscal year. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., accounts receivable and earned but unused vacation leave).

The *Statement of Net Position* and the *Statement of Activities* normally include the financial activities of the entity divided into two types –

Governmental activities – All of INCOG’s basic services and programs are reported here, including general government, Aging Services, Transportation, Public Safety, Community and Economic Development, and Environmental and Energy. Contracts with members and other governmental entities, as well as state and federal grants, finance most of these activities.

Business-type activities – Business-type activities normally include those activities which are funded predominantly by charges or fees to non-members (customers) for services and facilities to help cover all or a part of the cost of providing those services and maintaining facilities. INCOG does not have any business-type activities.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Indian Nations Council of Governments, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with funding restrictions and other legal requirements. All of the funds of the Indian Nations Council of Governments can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds—Most of INCOG’s basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. The governmental fund statements provide a detailed short-term view of INCOG’s general operations and the basic services it provides. Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government’s short-term financial decisions. The *governmental fund balance sheet* and the *governmental fund statement of revenues, expenditures, and changes in fund balances* provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

INCOG maintains numerous individual governmental funds; however, data from the various governmental funds are combined into a single, aggregated presentation. Information is presented for the combined funds in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances. Analysis of some significant individual fund data for these governmental funds is provided later in this report.

Proprietary funds—Enterprise funds (a component of proprietary funds) are used to report the same functions presented as business-type activities in the government-wide financial statements. INCOG does not report any proprietary funds.

Fiduciary funds—Fiduciary funds are used to report assets held in a trustee or agency capacity for others and which therefore cannot be used to support the government’s own programs.

The Organization as a Whole

Net Position

As noted earlier, net position may serve over time as a useful indicator of Indian Nations Council of Governments' financial position. For the year ended June 30, 2019, INCOG's net position decreased by (\$ 336,309). The decrease in net position was mostly due to a change in the estimated rate of return on the employee pension plan. The rate changed from 7.5% to 7%. Without that change net position would have increased by \$317,512.

Current assets (see Table 1) contain \$ 988,571 of Rural Economic Action Plan funds which have been awarded, but for which projects are not yet completed. These funds are included in deferred revenues until they are expended. Deferred revenue also included \$ 189,837 from state energy plan revolving loan program. INCOG has recorded accrued liabilities for compensated absences (vacation leave) earned, as well as its net pension liability and OPEB obligations which are reflected in long-term liabilities.

Table 1
Indian Nations Council of Governments Net Position
June 30, 2019 and 2018

	Governmental Activities	
	2019	2018
Current assets	\$ 4,855,899	\$ 4,790,288
Capital and other	2,167,666	1,778,953
Total assets	<u>7,023,565</u>	<u>6,569,241</u>
Deferred outflows of resources	<u>1,607,971</u>	<u>990,131</u>
Current liabilities	2,768,114	2,679,381
Noncurrent liabilities	<u>6,905,655</u>	<u>5,414,024</u>
Total liabilities	<u>9,673,769</u>	<u>8,093,405</u>
Deferred inflows of resources	<u>660,748</u>	<u>832,639</u>
Net position:		
Net investment in capital assets	156,399	105,216
Restricted	1,122,500	987,120
Unrestricted	<u>(2,981,880)</u>	<u>(2,459,008)</u>
Total net position	<u>\$ (1,702,981)</u>	<u>\$ (1,366,672)</u>

Governmental Activities

Total net position as of June 30, 2018 was (\$1,366,672). For the year ended June 30, 2019, net position decreased by (\$336,309). Table 2 illustrates the change in net position due to governmental activities. INCOG's three major governmental programs are displayed to provide additional detail for analysis.

The cause for the change in total net position is mainly due to a change in the estimated rate of return on the employee pension plan. The rate changed from 7.5% to 7%.

INCOG's Aging Services activities consist of several programs including Area Agency on Aging, CENA, ADRC, MIPPA, and CDC. During the current year, approximately \$42,180 of local funds were used to supplement the aging services programs. Federal aging grant funds of \$2,162,790 and state aging grant funds totaling \$1,176,204 were passed through to sub-recipients.

Transportation grants and contracts were used for planning projects and for pass-through to other entities for purchase of transportation equipment and vehicles and other associated costs. A total of \$427,821 in Federal grants were passed through to sub-recipients. Local funds totaling \$377,035 were used to supplement the transportation activities.

INCOG continued using a grant from the State of Oklahoma establishing a revolving loan fund for state energy projects. A total of \$272,500 in loans were made during the year and set up as a note receivable in the government-wide statement of net position.

Community and economic development programs included projects administered by INCOG for member governments and REAP projects for which funds were passed-through to member entities. Local funds of \$71,302 were used to help supplement the costs of these projects and program activities.

Table 2
Indian Nations Council of Governments
Governmental Activities
June 30, 2018

	Governmental Activities				
	Aging Services	Transportation	Community & Economic Dev.	All Other Governmental	Total
Program revenues:					
Charges for services	\$ -	\$ -	\$ -	\$ 647,216	\$ 673,407
Grants/contributions	3,785,862	2,271,259	422,204	3,905,222	10,384,547
General revenue	42,180	377,035	71,302	(398,969)	91,548
Total revenues	<u>3,828,042</u>	<u>2,648,294</u>	<u>493,506</u>	<u>4,153,469</u>	<u>11,123,311</u>
Expenses:					
Program expenses	<u>3,828,042</u>	<u>2,648,294</u>	<u>493,506</u>	<u>4,489,778</u>	<u>11,459,620</u>
Total expenses	<u>3,828,042</u>	<u>2,648,294</u>	<u>493,506</u>	<u>4,489,778</u>	<u>11,459,620</u>
Changes in net position:					
Net increase or (decrease)	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ (336,309)</u>	<u>\$ (336,309)</u>

Fund Balance

The *Statement of Revenues, Expenses, and Changes in Fund Balance—Governmental Funds* shows INCOG's total governmental fund balance increase \$155,768 since last year due to a combination of savings due to vacancies, increase in interest earnings, and an assortment of small expense savings.

Capital asset information

As of June 30, 2019, INCOG had \$156,399 invested in capital assets, which is a net increase from the previous year's balance of \$105,216. Capital assets include furniture and equipment, computer equipment, and vehicles.

Table 3
Indian Nations Council of Governments
Capital Assets
June 30, 2019 and 2018
(net of depreciation)

	Governmental Activities	
	2019	2018
Furniture and equipment	\$ 65,426	\$ 11,389
Computer equipment	90,970	90,444
Vehicles	3	3,383
Capital assets, net	<u>\$ 156,399</u>	<u>\$ 105,216</u>

Economic factors and funding dependence

As noted previously in this discussion, the State and Federal programs influence INCOG's overall health. Revenue shortfalls and subsequent budget reductions could pose a risk to INCOG's various government funded grants and contracts. Management has tried to mitigate this risk by building an unassigned cash fund balance of \$ 1,786,602 and investing resources into strong local programs.

Contacting INCOG's Financial Management

This financial report is designed to provide our members, local citizens, government agencies, and customers with a general overview of Indian Nations Council of Governments' finances and to show INCOG's accountability for the money it receives. If you have questions about this report or need additional financial information, contact INCOG at 2 West 2nd Street, Suite 800, Tulsa, Oklahoma, 74103 or email at incog@incog.org.

Indian Nations Council of Governments
Statement of Net Position
June 30, 2019 and 2018

	2019	2018
	Government	Government
	Activities	Activities
Assets		
Cash	\$ 3,148,068	\$ 3,127,758
Accounts receivable	1,540,113	1,465,353
Prepaid expenses	53,857	53,857
Notes Receivable	1,227,281	1,068,643
Due to other fund	897,847	748,414
Capital assets, net	156,399	105,216
Total Assets	<u>7,023,565</u>	<u>6,569,241</u>
Deferred Outflows of Resources		
Deferred amounts from pensions	1,544,955	953,757
Deferred amounts from OPEB	63,016	36,374
Total Deferred Outflows of Resources	<u>1,607,971</u>	<u>990,131</u>
Liabilities		
Accounts payable and accrued expense	903,587	867,592
Due from other fund	897,847	748,414
OPEB Obligation	196,588	164,402
Net pension liability	6,427,001	5,001,269
Deferred revenue	1,248,746	1,311,728
Total Liabilities	<u>9,673,769</u>	<u>8,093,405</u>
Deferred Inflows of Resources		
Deferred amounts from pensions	643,330	824,043
Deferred amounts from OPEB	17,418	8,596
Total Deferred Inflows of Resources	<u>660,748</u>	<u>832,639</u>
Net Position		
Net Investment in capital assets	156,399	105,216
Restricted for:		
Contractual	1,227,281	1,068,643
Nonexpendable	53,857	53,857
Unrestricted	(3,140,518)	(2,594,388)
Total Net Position	<u>\$ (1,702,981)</u>	<u>\$ (1,366,672)</u>

Indian Nations Council of Governments
Statement of Activities
Year Ended June 30, 2019

	Program Revenues				Net Revenue (Expense) and Changes in Net Position		
	Program Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Government Activities	Business-Type Activities	Total
Government activities							
General government	\$ 1,788,562	\$ 647,216	\$ 2,871,015	\$ -	\$ 1,729,669	\$ -	\$ 1,729,669
Aging Services	3,828,042	-	3,785,862	-	(42,180)	-	(42,180)
Transportation Services	2,648,294	-	2,271,259	-	(377,035)	-	(377,035)
Rural Economic Action Plan	366,300	-	343,882	-	(22,418)	-	(22,418)
Community and Economic Development	127,206	-	78,322	-	(48,884)	-	(48,884)
Public Safety	487,317	-	-	-	(487,317)	-	(487,317)
Enviromental and Energy	2,213,899	-	1,034,207	-	(1,179,692)	-	(1,179,692)
Total Government Activities	11,459,620	647,216	10,384,547	-	(427,857)	-	(427,857)
Total Activities	<u>\$ 11,459,620</u>	<u>\$ 647,216</u>	<u>\$ 10,384,547</u>	<u>\$ -</u>	<u>(427,857)</u>	<u>-</u>	<u>(427,857)</u>
General revenues:							
Membership Dues					47,166	-	47,166
Interest Income					44,382	-	44,382
Total general revenues					91,548	-	91,548
Change in Net Position					(336,309)	-	(336,309)
Net Position - beginning of year					(1,366,672)	-	(1,366,672)
Net Position - ending of year					<u>\$ (1,702,981)</u>	<u>\$ -</u>	<u>\$ (1,702,981)</u>

Indian Nations Council of Governments
Statement of Activities
Year Ended June 30, 2018

	Program Revenues				Net Revenue (Expense) and Changes in Net Position		
	Program Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Government Activities	Business-Type Activities	Total
Government activities							
General government	\$ 1,071,828	\$ 673,407	\$ 2,180,489	\$ -	\$ 1,782,068	\$ -	\$ 1,782,068
Aging Services	3,794,004	-	3,752,151	-	(41,853)	-	(41,853)
Transportation Services	2,843,881	-	2,550,213	-	(293,668)	-	(293,668)
Rural Economic Action Plan	879,014	-	869,446	-	(9,568)	-	(9,568)
Community and Economic Development	112,110	-	77,373	-	(34,737)	-	(34,737)
Public Safety	416,017	-	-	-	(416,017)	-	(416,017)
Environmental and Energy	2,169,611	-	1,982,907	-	(186,704)	-	(186,704)
Total Government Activities	11,286,465	673,407	11,412,579	-	799,521	-	799,521
Total Activities	<u>\$ 11,286,465</u>	<u>\$ 673,407</u>	<u>\$ 11,412,579</u>	<u>\$ -</u>	<u>\$ 799,521</u>	<u>\$ -</u>	<u>\$ 799,521</u>
General revenues:							
Membership Dues					48,612	-	48,612
Interest Income					29,001	-	29,001
Total general revenues					<u>77,613</u>	<u>-</u>	<u>77,613</u>
Change in Net Position					877,134	-	877,134
Net Position - beginning of year					<u>(2,243,806)</u>	<u>-</u>	<u>(2,243,806)</u>
Net Position - ending of year					<u>\$ (1,366,672)</u>	<u>\$ -</u>	<u>\$ (1,366,672)</u>

Indian Nations Council of Governments
Governmental Funds Balance Sheet
June 30, 2019

	General Funds	Clean Cities Fund	Aging Services Fund	Rural Economic Action Plan	Transportation Fund	Other Governmental Funds	Total Governmental Funds
Assets							
Cash	\$ 1,786,602	\$ 441,564	\$ 101,062	\$ 790,882	\$ 11,316	\$ 16,642	\$ 3,148,068
Accounts receivable	63,193	21,250	735,565	197,689	409,920	112,496	1,540,113
Prepaid expense	53,857	-	-	-	-	-	53,857
Due from Other Fund	860,088	1,610	15,697	-	235	20,218	897,848
Deposits	-	-	-	-	-	-	-
Total Assets	<u>2,763,740</u>	<u>464,424</u>	<u>852,324</u>	<u>988,571</u>	<u>421,471</u>	<u>149,356</u>	<u>\$ 5,639,886</u>
Liabilities							
Accounts payable and Accrued exp.	138,936	16,631	404,119	230	40,714	20,893	621,523
Due to other fund	33,634	33,930	347,143	1,879	369,441	111,821	897,848
Deferred revenue	86,202	47,062	101,062	986,462	11,316	16,642	1,248,746
Total Liabilities	<u>258,772</u>	<u>97,623</u>	<u>852,324</u>	<u>988,571</u>	<u>421,471</u>	<u>149,356</u>	<u>2,768,117</u>
Fund Balance							
Nonspendable	53,857	-	-	-	-	-	53,857
Restricted	-	366,801	-	-	-	-	366,801
Assigned	-	-	-	-	-	-	-
Unassigned	2,451,111	-	-	-	-	-	2,451,111
Total Fund Balance	<u>2,504,968</u>	<u>366,801</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,871,769</u>
Total Liabilities and Fund Balance	<u>\$ 2,763,740</u>	<u>\$ 464,424</u>	<u>\$ 852,324</u>	<u>\$ 988,571</u>	<u>\$ 421,471</u>	<u>\$ 149,356</u>	<u>\$ 5,639,886</u>

Indian Nations Council of Governments
Governmental Funds Statement of Revenues, Expenditures
And Changes in Fund Balance
Year Ended June 30, 2019

	General Funds	Clean Cities Fund	Aging Services Fund	Rural Economic Action Plan	Transportation Fund	Other Governmental Funds	Total Governmental Funds
Revenues							
Federal grants	\$ -	\$ 433,461	\$ 2,454,460	\$ -	\$ 1,885,872	\$ 71,691	\$ 4,845,484
State grants and appropriations	-	-	1,176,201	343,882	-	96,253	1,616,336
Local charges and services	2,885,380	1,942	155,201	-	385,388	623,045	4,050,956
Members' dues and Assessments	647,216	-	-	-	-	47,166	694,382
Interest revenue	21,910	22,472	-	-	-	-	44,382
Match revenue	(2,310,408)	178,708	42,180	22,418	377,034	1,690,068	-
Total Revenues	<u>1,244,098</u>	<u>636,583</u>	<u>3,828,042</u>	<u>366,300</u>	<u>2,648,294</u>	<u>2,528,223</u>	<u>11,251,540</u>
Expenses							
Salaries	475,480	126,434	205,185	21,905	686,807	1,052,259	2,568,070
Fringe benefits	308,808	76,678	124,438	13,285	416,525	638,158	1,577,892
Indirect costs	118,066	66,986	108,710	11,605	346,528	557,499	1,209,394
Travel	7,094	2,894	8,674	-	18,640	8,959	46,261
Other expense	145,845	274,717	13,628	940	514,357	145,840	1,095,327
Program costs	4,055	24,990	33,861	-	191,219	125,508	379,633
Pass-through grants	-	-	3,333,546	318,565	474,218	-	4,126,329
Capital Outlays	92,866	-	-	-	-	-	92,866
Total Expenses	<u>1,152,214</u>	<u>572,699</u>	<u>3,828,042</u>	<u>366,300</u>	<u>2,648,294</u>	<u>2,528,223</u>	<u>11,095,772</u>
Net Change in Fund Balances	91,884	63,884	-	-	-	-	155,768
Principal received on notes receivable	-	-	-	-	-	-	-
Change in OPEB Obligation	-	-	-	-	-	-	-
Fund Balances, Beginning of Year	<u>2,413,084</u>	<u>302,917</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,716,001</u>
Fund Balances, End of Year	<u>\$ 2,504,968</u>	<u>\$ 366,801</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,871,769</u>

**Indian Nations Council of Governments
Reconciliation of Governmental Funds and
Government-wide Financial Statements
Years Ended June 30, 2019**

Reconciliation of the Government Funds Balance

Sheet to the Statement of Net Assets

Total fund balances - governmental funds	\$	2,871,769
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Amounts reported for governmental activities in the Statement of Net

Assets are different because:

Notes receivable		1,227,281
Capital assets, net of accumulated depreciation		156,399
Pension related deferred outflows		1,544,955
OPEB related deferred outflows		63,016

Liabilities are not due and payable in the current period, and

therefore, are not reported as liabilities in the funds.

Accrued vacation		(282,064)
Net pension liability		(6,427,001)
OPEB Obligation liability		(196,588)
Pension related deferred inflows		(643,330)
OPEB related deferred inflows		(17,418)

Net assets of governmental activities	\$	(1,702,981)
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Reconciliation of the Statement of Revenues,

Expenditures and Changes in fund Balance of

Governmental funds to the Statement of Activities

Net change in fund balance - governmental funds	\$	155,768
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Amounts reported for governmental activities in the Statement of

Activities are different because:

Governmental funds report capital outlays and issue costs as

expenditures, while governmental activities report depreciation
and amortization expense to allocate those expenditures over the
life of the assets:

Capital asset purchases capitalized		92,866
Depreciation expense		(41,683)
Capital asset disposition, net		-

Notes receivable expenditures in the fund financial statements are

reported as long-term assets in the statement of net position

Loan receivable, net change		158,638
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Some expense in the statement of activities do not require the use

of current financial resources and, therefore, are not reported in
government funds

Accrued vacation, net change		(33,711)
OPEB obligation, net change		(14,366)
Pension related expenses, net change		(653,821)

Change in Net Assets - governmental activities	\$	(336,309)
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Indian Nations Council of Governments
Governmental Funds Balance Sheet
June 30, 2018

	General Funds	Clean Cities Fund	Aging Services Fund	Rural Economic Action Plan	Transportation Fund	Other Governmental Funds	Total Governmental Funds
Assets							
Cash	\$ 1,717,809	\$ 579,614	\$ 94,001	\$ 654,646	\$ 17,727	\$ 63,961	\$ 3,127,758
Accounts receivable	101,803	11,250	719,887	181,576	351,735	99,102	1,465,353
Prepaid expense	53,857	-	-	-	-	-	53,857
Due from Other Fund	748,415	-	-	-	-	-	748,415
Deposits	-	-	-	-	-	-	-
Total Assets	2,621,884	590,864	813,888	836,222	369,462	163,063	\$ 5,395,383
Liabilities							
Accounts payable and Accrued exp.	120,557	12,355	356,130	23,017	104,516	2,664	619,239
Due to other fund	-	23,930	373,739	1,914	250,084	98,748	748,415
Deferred revenue	88,243	251,662	84,019	811,291	14,862	61,651	1,311,728
Total Liabilities	208,800	287,947	813,888	836,222	369,462	163,063	2,679,382
Fund Balance							
Nonspendable	53,857	-	-	-	-	-	53,857
Restricted	-	302,917	-	-	-	-	302,917
Assigned	-	-	-	-	-	-	-
Unassigned	2,359,227	-	-	-	-	-	2,359,227
Total Fund Balance	2,413,084	302,917	-	-	-	-	2,716,001
 Total Liabilities and Fund Balance	 \$ 2,621,884	 \$ 590,864	 \$ 813,888	 \$ 836,222	 \$ 369,462	 \$ 163,063	 \$ 5,395,383

Indian Nations Council of Governments
Governmental Funds Statement of Revenues, Expenditures
And Changes in Fund Balance
Year Ended June 30, 2018

	General Funds	Clean Cities Fund	Aging Services Fund	Rural Economic Action Plan	Transportation Fund	Other Governmental Funds	Total Governmental Funds
Revenues							
Federal grants	\$ -	\$ 542,300	\$ 2,495,811	\$ -	\$ 2,084,397	\$ 728,605	\$ 5,851,113
State grants and appropriations	-	-	1,163,324	869,446	-	118,864	2,151,634
Local charges and services	2,194,886	550	93,015	-	465,816	669,961	3,424,228
Members' dues and Assessments	673,407	-	-	-	-	48,612	722,019
Interest revenue	8,199	20,802	-	-	-	-	29,001
Match revenue	(1,212,636)	127,778	41,854	9,568	293,668	739,768	-
Total Revenues	<u>1,663,856</u>	<u>691,430</u>	<u>3,794,004</u>	<u>879,014</u>	<u>2,843,881</u>	<u>2,305,810</u>	<u>12,177,995</u>
Expenses							
Salaries	509,589	104,860	234,834	14,760	660,919	754,494	2,279,456
Fringe benefits	301,265	62,994	141,076	8,867	397,042	453,260	1,364,504
Indirect costs	178,899	59,351	132,915	8,354	366,261	427,043	1,172,823
Travel	1,656	1,443	8,381	-	5,938	6,121	23,539
Other expense	231,952	264,450	9,648	556	115,637	94,238	716,481
Program costs	-	34,210	50	-	242,674	7,972	284,906
Pass-through grants	-	-	3,267,100	846,477	1,055,410	562,682	5,731,669
Capital Outlays	52,509	-	-	-	-	-	52,509
Total Expenses	<u>1,275,870</u>	<u>527,308</u>	<u>3,794,004</u>	<u>879,014</u>	<u>2,843,881</u>	<u>2,305,810</u>	<u>11,625,887</u>
Net Change in Fund Balances	387,986	164,122	-	-	-	-	552,108
Principal received on notes receivable	-	-	-	-	-	-	-
Change in OPEB Obligation	-	-	-	-	-	-	-
Fund Balances, Beginning of Year	<u>2,025,098</u>	<u>138,795</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,163,893</u>
Fund Balances, End of Year	<u>\$ 2,413,084</u>	<u>\$ 302,917</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,716,001</u>

**Indian Nations Council of Governments
Reconciliation of Governmental Funds and
Government-wide Financial Statements
Years Ended June 30, 2018**

Reconciliation of the Government Funds Balance

Sheet to the Statement of Net Assets

Total fund balances - governmental funds	\$ 2,716,001
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Amounts reported for governmental activities in the Statement of Net

Assets are different because:

Notes receivable	1,068,643
Capital assets, net of accumulated depreciation	105,216
Pension related deferred outflows	953,757
OPEB related deferred outflows	36,374

Liabilities are not due and payable in the current period, and

therefore, are not reported as liabilities in the funds.

Accrued vacation	(248,353)
Net pension liability	(5,001,269)
OPEB Obligation liability	(164,402)
Pension related deferred inflows	(824,043)
OPEB related deferred inflows	(8,596)

Net assets of governmental activities	\$ <u>(1,366,672)</u>
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**Reconciliation of the Statement of Revenues,
Expenditures and Changes in fund Balance of
Governmental funds to the Statement of Activities**

Net change in fund balance - governmental funds	\$ 552,108
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Amounts reported for governmental activities in the Statement of

Activities are different because:

Governmental funds report capital outlays and issue costs as expenditures, while governmental activities report depreciation and amortization expense to allocate those expenditures over the life of the assets:

Capital asset purchases capitalized	52,509
Depreciation expense	(45,257)
Capital asset disposition, net	-

Notes receivable expenditures in the fund financial statements are reported as long-term assets in the statement of net position

Loan receivable, net change	135,380
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Some expense in the statement of activities do not require the use of current financial resources and, therefore, are not reported in government funds

Accrued vacation, net change	8,149
OPEB obligation, net change	(14,395)
Pension related expenses, net change	188,640

Change in Net Assets - governmental activities	\$ <u>877,134</u>
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Indian Nations Council of Governments
Statement of Net Position
Fiduciary Funds - E911
June 30, 2019 and 2018

	<u>2019</u>	<u>2018</u>
Assets		
Cash	\$ 43,388	\$ 300,035
Accounts receivable	136,501	23,341
Total Assets	<u>179,889</u>	<u>323,376</u>
 Liabilities		
Accounts payable	<u>179,889</u>	<u>323,376</u>
Total Liabilities	<u>179,889</u>	<u>323,376</u>
 Total Net Position	 <u><u>\$ -</u></u>	 <u><u>\$ -</u></u>

Indian Nations Council of Governments
Notes to Financial Statements
June 30, 2019 and 2018

Note 1: Summary of Significant Accounting Policies

Reporting Entity

Indian Nations Council of Governments (INCOG) is a public agency formed under Title 74, Oklahoma Statutes; permitting public agencies to enter into agreements with one another for joint or cooperative action. INCOG was created in 1967 to assist local governments in planning for common needs, cooperating for mutual benefit and coordinating for sound regional development and is one of 11 Councils of Government in the State of Oklahoma. All local governments within the INCOG region of Creek, Osage, Rogers, Tulsa, and Wagoner Counties, and the Muscogee (Creek), Cherokee and Osage Nations are eligible for membership.

The accompanying financial statements present INCOG's operations. INCOG has no blended or discretely presented component units.

Measurement Focus and Basis of Accounting

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as is the fiduciary fund financial statement. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Membership dues are recognized as revenues in the year for which they are due. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, INCOG considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures and expenditures related to compensated absences are recorded only when payment is due.

Pensions - For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Municipal Employees Retirement Plan (MERP) and additions to/deductions from MERP's fiduciary net position have been determined on the same basis as they are reported by MERP. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Interest associated with the current fiscal period is all considered to be susceptible to accrual and it has been recognized as revenue of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by INCOG.

Indian Nations Council of Governments
Notes to Financial Statements
June 30, 2019 and 2018

Note 1: Summary of Significant Accounting Policies (Continued)

INCOG reports the following major governmental funds:

General Fund – The General Fund is INCOG's primary operating fund. It accounts for all financial resources of INCOG, except those required to be accounted for in another fund.

Area Agency on Aging Fund – The Area Agency on Aging Fund reports the activities related to a grant from the Oklahoma Department of Human Services for the Area Agency on Aging. It accounts for revenues from federal and state sources and the expenditures thereof related only to that grant.

Transportation Planning Fund – The Transportation Planning Fund includes grants used for transportation planning services in the region. It is funded by federal grants.

SSEP Revolving Loan Fund – The SSEP Revolving Loan Fund includes the grant received to establish a state energy plan revolving loan fund.

Rural Economic Action Plan Fund – The Rural Economic Action Plan Fund reports the activity related to grants from the Oklahoma Department of Commerce for the Rural Economic Action Plan program. These funds account for revenues and related expenditures passed through to member governments for community and economic development projects.

Clean Cities Fund – The Clean Cities Fund reports activities related to grants from the U.S. Department of Energy, which provides funds for environmental and conservation improvements. Included in this fund is the grant received to establish a state energy plan revolving loan fund.

The other governmental funds account for revenues received from federal and state grants and contracts and the expenditures, thereof, as governmental funds. Grant and contract revenues and expenditures are segregated in the general ledger accounting system.

Additionally, INCOG reports an agency fund that is used to account for fiduciary assets held by INCOG in a custodial capacity as an agent on behalf of others. INCOG accounts for the Enhanced 911 fund as an agency fund.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Amounts recorded as program revenues include 1) charges to customers or applicants for services provided; 2) operating grants and contributions; and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all interest.

When both restricted and unrestricted resources are available for use, it is INCOG's policy to use restricted resources first, then unrestricted resources as they are needed.

Indian Nations Council of Governments
Notes to Financial Statements
June 30, 2019 and 2018

Note 1: Summary of Significant Accounting Policies (Continued)

Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by intergovernmental revenues, grants, and membership fees, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which direct and allocated indirect expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Basic membership dues and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds and the fiduciary fund, even though the latter is excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

Deposits and Investments

INCOG's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize INCOG to invest in obligations of the U.S. Treasury; time deposits with financial institutions, if such deposits are fully insured by federal depository insurance or pledged collateral; and debt securities issued by the State of Oklahoma, an Oklahoma county, school district or municipality.

Accounts Receivable and Other Receivables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "due to/from other funds. INCOG had no interfund borrowing outstanding at June 30, 2019 and 2018.

Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Indian Nations Council of Governments
Notes to Financial Statements
June 30, 2019 and 2018

Note 1: Summary of Significant Accounting Policies (Continued)

Capital Assets

Capital assets, which include furniture and equipment, computer equipment, and vehicles, are reported in the government-wide financial statements. Capital assets are defined by INCOG as assets with an initial, individual cost of \$ 1,000 or more and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Capital assets are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Furniture and equipment	3-10
Computer equipment	2-7
Vehicles	4-5

Compensated Absences

Full-time employees earn vacation of 13 to 25 days per year depending on years of service completed. The maximum amount of vacation leave is twice the amount an employee is eligible to accrue in a calendar year. Unused personal leave that accrued after July 1, 2001 or later may be converted to vacation leave at the end of the fiscal year in which it accrued, (after 60 days of personal leave has been accrued) on a day-for-day basis.

Full-time employees are granted personal leave of 12 days per year. Unused personal leave may be carried over to the following year so long as it does not exceed 150 days. Upon separation, no compensation is provided for such accrued personal leave.

Long-term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities. In the fund financial statements, governmental funds report the proceeds of long-term debt as other financing sources, and the debt principal and interest payments as fund expenditures. INCOG has no long-term debt.

Deferred Inflows/Outflows of Resources

The financial statements may contain separate sections, in addition to assets, liabilities, and net position, for deferred outflows of resources or deferred inflows of resources. These separate elements represent a consumption (deferred outflow) or acquisition (deferred inflow) of net position that applies to a future period and will not be recognized as an outflow or inflow of resources until that time.

Indian Nations Council of Governments
Notes to Financial Statements
June 30, 2019 and 2018

Note 1: Summary of Significant Accounting Policies (Continued)

Fund Balances and Net Position

Fund balances – Governmental fund balances are classified as nonspendable, restricted, committed, assigned and unassigned as follows:

Nonspendable – Includes amounts that cannot be spent because they are either (1) not in spendable form or (2) legally or contractually required to be maintained intact.

Restricted – Consists of fund balance with constraints placed on the use of resources either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments, or (2) laws through constitutional provisions or enabling legislation.

Committed – Includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the entity's highest level of decision-making at INCOG.

Assigned – Includes amounts that are constrained by the entity's intent to be used for specific purposes but are neither restricted nor committed. Assignments of fund balance may be made by board action or management decision when the board has designated that agency.

Unassigned – Represents fund balance that has not been assigned to other funds and has not been restricted, committed or assigned to specific purposes within the general fund.

INCOG does not have a formal minimum fund balance policy.

It is INCOG's policy to first use restricted fund balance prior to the use of unrestricted fund balance when an expense is incurred for purposes for which both restricted and unrestricted fund balance are available. The entity's policy for the use of unrestricted fund balance amounts require that committed amounts would be reduced first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amount in any of those unrestricted fund balance classifications could be used.

Net Position – Net position are displayed in three components as follows:

Net Investment in Capital Assets – Consists of capital assets, net of accumulated depreciation and reduced by outstanding balances of any debt or other borrowings that are attributable to the acquisition, construction, or improvement of the assets.

Restricted – Consists of net position with constraints placed on the use either by 1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments, or 2) law through constitutional provisions or enabling legislation.

Unrestricted – All other net position that does not meet the definitions of "net investment in capital assets" or "restricted".

Indian Nations Council of Governments
Notes to Financial Statements
June 30, 2019 and 2018

Note 1: Summary of Significant Accounting Policies (Continued)

It is INCOG's policy to first use restricted net position prior to the use of unrestricted net assets when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

Allocation of Employee Benefits and Indirect Costs

INCOG's employee benefits and indirect costs are allocated based upon actual expenditures to all grants in accordance with 2 CFR Part 225 (formerly OMB Circular A-87). Employee benefits are allocated to grant and other projects as a percentage of direct labor costs. Indirect costs necessary to sustain overall operations are allocated as a percentage of total direct labor costs charged to grants and other projects.

Reclassification

Certain prior year amounts have been reclassified to conform to the current year's presentation. The reclassification had no effect on the previously reported change in net position.

Accounting Pronouncements Adopted in Fiscal Year 2019

INCOG adopted the following new accounting pronouncement during the year ended June 30, 2019:

GASB Statement No. 83, Certain Asset Retirement Obligations

GASB No 83 was issued in November 2016, and addresses accounting and financial reporting for certain asset retirement obligations (AROs). An ARO is a legally enforceable liability associated with the retirement of a tangible capital asset. A government that has legal obligations to perform future asset retirement activities related to its tangible capital assets should recognize a liability based on the guidance in this Statement. The requirements of this Statement are effective for reporting periods beginning after June 15, 2018. Earlier application is encouraged.

Indian Nations Council of Governments
Notes to Financial Statements
June 30, 2019 and 2018

Note 1: Summary of Significant Accounting Policies (Continued)

GASB Statement No. 88, Certain Disclosures Related to Debt, Including Direct Borrowing and Direct Placements

GASB No 88 was issued June 2018 and the objective of this Statement is to improve the information that is disclosed in notes to government financial statements related to debt, including direct borrowings and direct placements. It also clarifies which liabilities governments should include when disclosing information related to debt. This Statement defines debt for purposes of disclosure in notes to financial statements as a liability that arises from a contractual obligation to pay cash (or other assets that may be used in lieu of cash) in one or more payments to settle an amount that is fixed at the date the contractual obligation is established. This Statement requires that additional essential information related to debt be disclosed in notes to financial statements, including unused lines of credit; assets pledged as collateral for the debt; and terms specified in debt agreements related to significant events of default with finance-related consequences, significant termination events with finance-related consequences, and significant subjective acceleration clauses. For notes to financial statements related to debt, this Statement also requires that existing and additional information be provided for direct borrowings and direct placements of debt separately from other debt. The requirements of this Statement are effective for reporting periods beginning after June 15, 2018. Earlier application is encouraged.

Subsequent Events

Management has evaluated subsequent events through January 28, 2020, the date which the financial statements were available to be issued

Note 2: Deposits and Investments

Deposits

INCOG's carrying amount of deposits was \$3,191,456 and \$3,181,562 as of June 30, 2019 and 2018 respectively, and the bank balances totaled \$3,523,432 and \$3,755,308. Deposits are carried at cost.

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, INCOG's deposits may not be returned to it. INCOG does not have a deposit policy for custodial credit risk. As of June 30, 2019, and 2018, all of INCOG's bank balances of \$3,523,432 and \$3,755,308 respectively, were FDIC insured or collateralized by pledges from the banks.

Investments

INCOG had no investments as of June 30, 2019 and 2018.

Interest Rate Risk

INCOG does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Indian Nations Council of Governments
Notes to Financial Statements
June 30, 2019 and 2018

Note 2: Deposits and Investments (Continued)

Credit Risk

State statutes limit investments to the following: a) direct obligations of the U.S. Government, its agencies or instrumentalities; b) collateralized or insured certificates of deposit within the state, and insured certificates only if out of state; c) savings accounts or savings certificates; d) fully collateralized prime banker acceptances, prime commercial paper, repurchase agreements, or SEC regulated money market funds; e) obligations to the payment of which the full faith and credit of the state is pledged; f) county, municipal, or school district ad valorem tax funded debt; g) bonds, notes, or money judgments of a county, municipality, or school district; h) revenue anticipation notes of a public trust of which the municipality is beneficiary; or; i) any bond, note, or other debt of any public trust of which the municipality is sole beneficiary, or other entities whose governing boards were appointed by the municipality. INCOG has no investment policy that would further limit its investment choices.

Note 3: Receivables

Accounts Receivable

Receivables as of June 30, 2019, for the INCOG's individual major funds, including the applicable allowances for uncollectible accounts, are as follows:

	General	AAA	Transportation Planning	REAP	Nonmajor Government Funds	Total
Accounts Due from other governments	\$ 63,193	\$ 735,565	\$ 409,920	\$ 197,689	\$ 133,746	\$ 1,540,113
Less: allowance for uncollectibles	-	-	-	-	-	-
Net total receivables	<u>\$ 63,193</u>	<u>\$ 735,565</u>	<u>\$ 409,920</u>	<u>\$ 197,689</u>	<u>\$ 133,746</u>	<u>\$ 1,540,113</u>

Receivables as of June 30, 2018, for the INCOG's individual major funds, including the applicable allowances for uncollectible accounts, are as follows:

	General	AAA	Transportation Planning	REAP	Nonmajor Government Funds	Total
Accounts Due from other governments	\$ 101,803	\$ 719,887	\$ 351,735	\$ 181,576	\$ 110,352	\$ 1,465,353
Less: allowance for uncollectibles	-	-	-	-	-	-
Net total receivables	<u>\$ 101,803</u>	<u>\$ 719,887</u>	<u>\$ 351,735</u>	<u>\$ 181,576</u>	<u>\$ 110,352</u>	<u>\$ 1,465,353</u>

Indian Nations Council of Governments
Notes to Financial Statements
June 30, 2019 and 2018

Note 3: Receivables (Continued)

Note Receivable

INCOG also had a note receivable as of June 30, 2019 related to the SSEP Revolving Loan Program as follows:

The note receivable is due from Tulsa County and is dated October 1, 2014. The amounts of \$1,227,281 and \$1,068,643 were due as of June 30, 2019 and 2018 respectively and payable annually over 15 years with interest at 1.00%

Note receivable balances and activity for the year ended June 30, 2019 were as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Note Receivables	\$ 1,068,643	\$ 272,500	\$ (113,862)	\$ 1,227,281
	<u>\$ 1,068,643</u>	<u>\$ 272,500</u>	<u>\$ (113,862)</u>	<u>\$ 1,227,281</u>

Note receivable balances and activity for the year ended June 30, 2018 were as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Note Receivables	\$ 933,263	\$ 278,700	\$ (143,320)	\$ 1,068,643
	<u>\$ 933,263</u>	<u>\$ 278,700</u>	<u>\$ (143,320)</u>	<u>\$ 1,068,643</u>

Indian Nations Council of Governments
Notes to Financial Statements
June 30, 2019 and 2018

Note 4: Capital Assets

Capital asset balances and activities for the year ended June 30, 2019, were as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities				
Capital assets, being depreciated				
Buildings, land & improvements	\$ -	\$ -	\$ -	\$ -
Equipment & furniture	83,985	62,223	-	146,208
Computer equipment & software	370,475	30,643	-	401,118
Vehicles	135,349	-	-	135,349
Total capital assets, being depreciated	<u>589,809</u>	<u>92,866</u>	<u>-</u>	<u>682,675</u>
Less accumulated depreciation for:				
Buildings, land & improvements	-	-	-	-
Equipment & furniture	(72,596)	(8,186)	-	(80,782)
Computer equipment & software	(280,031)	(30,117)	-	(310,148)
Vehicles	(131,966)	(3,380)	-	(135,346)
Total accumulated depreciation	<u>(484,593)</u>	<u>(41,683)</u>	<u>-</u>	<u>(526,276)</u>
Governmental activities capital assets, net	<u>\$ 105,216</u>	<u>\$ 51,183</u>	<u>\$ -</u>	<u>\$ 156,399</u>

Capital asset balances and activities for the year ended June 30, 2018, were as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities				
Capital assets, being depreciated				
Buildings, land & improvements	\$ -	\$ -	\$ -	\$ -
Equipment & furniture	81,996	7,078	(5,089)	83,985
Computer equipment & software	423,658	45,431	(98,614)	370,475
Vehicles	135,349	-	-	135,349
Total capital assets, being depreciated	<u>641,003</u>	<u>52,509</u>	<u>(103,703)</u>	<u>589,809</u>
Less accumulated depreciation for:				
Buildings, land & improvements	-	-	-	-
Equipment & furniture	(74,150)	(3,535)	5,089	(72,596)
Computer equipment & software	(349,494)	(29,151)	98,614	(280,031)
Vehicles	(119,395)	(12,571)	-	(131,966)
Total accumulated depreciation	<u>(543,039)</u>	<u>(45,257)</u>	<u>103,703</u>	<u>(484,593)</u>
Governmental activities capital assets, net	<u>\$ 97,964</u>	<u>\$ 7,252</u>	<u>\$ -</u>	<u>\$ 105,216</u>

Indian Nations Council of Governments
Notes to Financial Statements
June 30, 2019 and 2018

Note 4: Capital Assets (Continued)

Depreciation expense for the years ended June 30, 2019 and 2018 was charged to functions/programs of the primary government as follows:

	<u>2019</u>	<u>2018</u>
Governmental activities		
General government	\$ 39,894	\$ 40,384
Aging services	-	70
Transportation	<u>1,789</u>	<u>4,803</u>
Total depreciation expense - governmental activities	<u>\$ 41,683</u>	<u>\$ 45,257</u>

Note 5: Long-Term Liabilities

Unearned Revenue

Unearned revenues represent advances on grants or contracts which have not been expended. Unearned revenues for the years ended June 30, 2019 and 2018 totaled \$1,248,746 and \$1,311,728, respectively, and included the following:

	<u>2019</u>	<u>2018</u>
REAP funds:		
2011 REAP funds	\$ 14,930	\$ 21,510
2014 REAP funds	-	10,448
2015 REAP funds	51,683	55,642
2016 REAP funds	16,090	129,759
2017 REAP funds	123,663	143,669
2018 REAP funds	296,361	450,263
2019 REAP funds	<u>483,735</u>	<u>-</u>
Total REAP funds	986,462	811,291
Community development	72,450	251,662
Energy revolving loan fund	<u>189,834</u>	<u>248,775</u>
Total deferred revenue	<u>\$ 1,248,746</u>	<u>\$ 1,311,728</u>

Indian Nations Council of Governments
Notes to Financial Statements
June 30, 2019 and 2018

Note 6: Retirement Plans

Plan description - Employees of the INCOG are provided with pensions through the Municipal Employee Retirement Plan (MERP)-a cost-sharing multiple-employer defined benefit pension plan administered by the City of Tulsa (City). MERP provides retirement, disability and death benefits which are established by City ordinance to plan members and beneficiaries. MERP's financial statements and required supplementary information are included in the City of Tulsa's Comprehensive Annual Financial Report (CAFR). The report may be obtained by writing to the City of Tulsa Controller, 175 E. 2nd Street, Tulsa, Oklahoma 74103.

Benefits provided - MERP provides retirement, disability, and death benefits. Retirement benefits are determined based on the employee's highest 30 months of salary during the last five-years of service and a multiplier based on the years of service. Employees are eligible for full retirement at age 65 and at least 5 years of service or when the years of service plus the employee's age equals or exceeds 80. Reduced benefits are available after age 55 and 5 years of service (Early retirement). Benefits for Early retirement are reduced 2.5% per year prior to age 65. Five years of service is required for nonservice-related disability eligibility. Disability benefits are determined in the same manner as normal retirement with additional service credited during the period of disability. Death benefits for vested participants are, at the spouse's election, a refund of contribution plus interest or a life annuity of 50% of the member's accrued benefit determined based on final average earnings and service as of the date of death.

Contributions - Contributions are set per City of Tulsa ordinance. Employees are required to contribute 6.5 percent of their pensionable wages for the year ended June 30, 2019. INCOG is required to contribute 15.5 percent of pensionable wages for the year ended June 30, 2019.

INCOG is also responsible for Actuarially Determined Employer Contributions (ADEC) that exceeds the 15.5 percent of pensionable wages. Actual contributions to the pension plan from INCOG were \$526,499 and \$469,018 for the years ended June 30, 2019 and 2018.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions - At June 30, 2019 and 2018, INCOG reported a liability of \$6,427,001 and \$5,001,270, respectively, for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of January 1, 2019. Standard update procedures were used to roll forward the total pension liability to June 30, 2019. INCOG's proportion of the net pension liability was based on a projection of INCOG's long-term share of contributions to the pension plan relative to the projected contributions of all participating governments, actuarially determined. At June 30, 2019 and 2018, INCOG's proportion was 2.7368% and 2.5475%, respectively, which was a decrease of 0.1893% from its proportion measured as of June 30, 2018.

INCOG recognized pension expense of \$653,821 and \$282,961 for the years ended June 30, 2019 and 2018 respectively. At June 30, 2019, INCOG reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Indian Nations Council of Governments
Notes to Financial Statements
June 30, 2019 and 2018

Note 6: Retirement Plan (Continued)

	2019		2018	
	Deferred Outflows of Resources	Deferred inflows of Resources	Deferred Outflows of Resources	Deferred inflows of Resources
Differences between expected and actual experience	\$ 30,330	\$ (214,616)	\$ 54,715	\$ (123,607)
Changes of assumptions	745,149	(318,195)	506,665	(21,465)
Net difference between projected and actual earnings on pension plan investments	509,677	-	387,692	(430,453)
Changes in proportion and differences between INCOG's contributions and proportionate share of contributions	259,799	(110,519)	4,685	(248,518)
INCOG's contributions subsequent to the measurement date	-	-	-	-
Total	<u>\$ 1,544,955</u>	<u>\$ (643,330)</u>	<u>\$ 953,757</u>	<u>\$ (824,043)</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2020	347,141
2021	74,438
2022	183,289
2023	95,437
	<u>\$ 700,305</u>

Actuarial Assumptions - The total pension liability was determined by an actuarial valuation as of January 1, 2019, using the following actuarial assumptions, which was rolled forward from the valuation date using generally accepted actuarial principals and methods, to the Plans measurement date of June 30, 2019.

- Inflation – 3.00%
- Salary increases – 4.00% to 11.75% per year including inflation
- Investment rate of return – 7.00% compounded annually, net of investment expense and including inflation

Indian Nations Council of Governments
Notes to Financial Statements
June 30, 2019 and 2018

Note 6: Retirement Plan (Continued)

Mortality rates were based on RP-2014 Mortality Table with Blue Collar Adjustment, which is projected on a fully generational basis with scale MP-2015.

The actuarial assumptions used in the January 1, 2017 valuation were based on the results of an actuarial experience study for the five-year period ending December 31, 2015.

The long-term expected rate of return on Plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Following is the Plan's asset allocation policy as of June 30, 2017, and the long-term expected geometric real rate of return for each major asset class:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Fixed Income	24.0%	1.16%
Domestic Equity	36.0%	6.19%
International Equity	24.0%	6.59%
Real Estate	8.0%	4.24%
Commodities	3.0%	0.95%
Timber	4.0%	4.15%
Cash	1.0%	0.11%
Total	100.0%	

Discount Rate - The discount rate used to measure the total pension liability was 7.5 percent. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that contributions from INCOG will be made at specified in the MERP funding policy. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Indian Nations Council of Governments
Notes to Financial Statements
June 30, 2019 and 2018

Note 6: Retirement Plan (Continued)

Sensitivity of the Net Pension Liability to Changes in the Discount Rate - The following presents INCOG's proportionate share of the net pension liability calculated using the discount rate of 7.5 percent, as well as what INCOG's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.5 percent) or 1-percentage-point higher (8.5 percent) than the current rate:

	1% Decrease (6.5%)	Current Discount Rate (7.5%)	1% Increase (8.5%)
Employers' net pension liability	\$ 8,748,857	\$ 6,427,001	\$ 4,489,935

Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in the City of Tulsa's Comprehensive Annual Financial Report; which can be located at www.cityoftulsa.org.

Note 7: Other Post-Employment Benefits

General Information about the OPEB Plan

Plan Description – INCOG provides postemployment health care benefits for retired employees and their dependents through participation in the City of Tulsa Postretirement Medical Plan (the “Plan”), a multiple-employer defined benefit health care plan. The benefits, coverage levels, employee contributions, and employer contributions are governed by the City through its personnel and union contracts and are funded on a pay-as-you-go basis. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75. The plan does not issue a stand-alone financial report.

Benefits Provided – All health care benefits are provided through the City’s fully insured health plan. The benefit levels are the same as those offered to active employees. Benefits include general inpatient and outpatient medical services and prescriptions. General employees are eligible for membership in the plan if they retire from the City on or after age 55 with 5 years of service or with age and service totaling 80 points. Coverage ceases upon eligibility of the member (retiree or dependent) for Medicare. Coverage for dependents can continue upon the death of the retiree. Spouses of employees eligible for benefits and who die in active service can receive coverage.

Contributions – Contribution rates are set by the City. Retiree plan participants pay the entire amount of the premium charged by the insurer for coverage thus the City does not directly contribute to the Plan. Retiree and active employee participants are included in the same cost pool used to determine rates set by the insurer. An implicit subsidy results from this method of rate setting.

Indian Nations Council of Governments
Notes to Financial Statements
June 30, 2019 and 2018

Note 7: Other Post-Employment Benefits (Continued)

OPEB Liabilities, Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources

At June 30, 2019 and 2018, INCOG reported a liability of \$196,588 and \$164,402, respectively for its proportionate share of the OPEB liability. The total OPEB liability was measured as of June 30, 2019 and 2018 and was determined by an actuarial valuation as of June 30, 2019. INCOG's proportion of the total OPEB liability was based on INCOG's share of active employee participants relative to the active employees of all participating employers. At June 30, 2019 and 2018, INCOG's proportion was 3.2054% and 2.6037%, respectively.

For the year ended June 30, 2019, INCOG recognized OPEB benefit of \$14,879 and for the year ended June 30, 2018 OPEB expense of \$19,659. At June 30, 2019 and 2018, INCOG reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	2019		2018	
	Deferred Outflows of Resources	Deferred inflows of Resources	Deferred Outflows of Resources	Deferred inflows of Resources
Differences between expected and actual experience	\$ 24,238	\$ (10,102)	\$ 26,296	\$ -
Changes of assumptions	8,477	(4,493)	5,331	(4,833)
Changes in proportion and differences between INCOG's contributions and proportionate share of contributions	30,301	(2,823)	4,747	(3,763)
Total	<u>\$ 63,016</u>	<u>\$ (17,418)</u>	<u>\$ 36,374</u>	<u>\$ (8,596)</u>

Amount reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in INCOG's OPEB expense over the average remaining service lives of plan participants (active and retirees) as follows:

Year ended June 30:	
2020	\$ 4,280
2021	4,280
2022	1,721
2023	538
2024	(727)
	<u>\$ 10,092</u>

Indian Nations Council of Governments
Notes to Financial Statements
June 30, 2019 and 2018

Note 7: Other Post-Employment Benefits (Continued)

Actuarial assumptions – The total OPEB liability was determined by an actuarial valuation as June 30, 2019, using the following actuarial assumptions, applied to all periods included in the measurement. The assumptions remain consistent with 2018.

Inflation	3.0 percent
Salary increases	4.00 to 11.75 percent, including 3.0% inflation and 1.0% productivity
Healthcare cost trend rate	8.5% for 2019, decreasing by 0.5 % annually to an ultimate rate of 5%

Actuarial Vacation Date - July 1, 2018 with results actuarially projected on a “no gain / no loss” basis to get to the June 30, 2019 measurement date. Liabilities as of July 1, 2018 are based on an actuarial valuation date of July 1, 2018 with no adjustments.

Discount Rate – The OPEB plan is financed on a pay-as-you-go basis, thus a long-term rate of return was not used. The discount rate used to measure the total OPEB liability was 3.51 and 3.56 percent as of June 30, 2019 and 2018, respectively, based on a yield for 20-year tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher.

Sensitivity of the INCOG’s proportionate share of the total OPEB liability to changes in the discount rate – The following presents INCOG’s proportionate share of the total OPEB liability calculated using the discount rate of 3.87 percent, as well as what INCOG’s proportionate share of the total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.87 percent) or 1-percentage-point higher (4.87 percent) than the current rate:

	1% Decrease (2.51%)	Current Discount Rate (3.51%)	1% Increase (4.51%)
<u>2019</u>			
Employers’ net OPEB liability	\$ 211,090	\$ 196,588	\$ 183,301
<u>2018</u>			
Employers’ net OPEB liability	\$ 176,616	\$ 164,402	\$ 153,241

Indian Nations Council of Governments
Notes to Financial Statements
June 30, 2019 and 2018

Note 7: Other Post-Employment Benefits (Continued)

Sensitivity of INCOG's proportionate share of the total OPEB liability to changes in the healthcare cost trend rate – The following presents INCOG's proportionate share of the total OPEB liability calculated using the healthcare cost trend rate of 9.0 percent decreasing to 5.0 percent, as well as what INCOG's proportionate share of the total OPEB liability would be if it were calculated using a healthcare cost trend rate that is 1-percentage-point lower (8.0 percent) or 1-percentage-point higher (10.0 percent) than the current rate:

	1% Decrease (7.50% decreasing to 4.00%)	Current Rate (8.50% decreasing to 5.00%)	1% Increase (9.50% decreasing to 6.0%)
2019			
Employers' net OPEB liability	\$ 178,039	\$ 196,588	\$ 218,093
2018			
Employers' net OPEB liability	\$ 150,523	\$ 164,402	\$ 237,190

Note 8: Non-current Liabilities

Non-current liabilities at June 30, 2019 and 2018 were as follows:

	2019	2018
Governmental activities		
Compensated absences	\$ 282,066	\$ 248,353
Net pension liability	6,427,001	5,001,269
Net OPEB obligation	196,588	164,402
Total noncurrent liabilities for governmental activities	<u>\$ 6,905,655</u>	<u>\$ 5,414,024</u>

Non-current liability transactions for the year ended June 30, 2019 were as follows:

	Beginning Balance	Increases	Decreases	Ending Balance	Amounts Due Within One Year
Governmental activities					
Compensated absences	\$ 248,353	\$ 33,713	\$ -	\$ 282,066	\$ -
Net pension liability	5,001,269	1,425,732	-	6,427,001	-
Net OPEB obligation	164,402	32,186	-	196,588	-
Total governmental activities	<u>\$ 5,414,024</u>	<u>\$ 1,491,631</u>	<u>\$ -</u>	<u>\$ 6,905,655</u>	<u>\$ -</u>

Indian Nations Council of Governments
Notes to Financial Statements
June 30, 2019 and 2018

Note 8: Non-current Liabilities (Continued)

Non-current liability transactions for the year ended June 30, 2018 were as follows:

	Beginning Balance	Increases	Decreases	Ending Balance	Amounts Due Within One Year
Governmental activities					
Compensated absences	\$ 256,505	\$ -	\$ (8,152)	\$ 248,353	\$ -
Net pension liability	5,078,138	-	(76,869)	5,001,269	-
Net OPEB obligation	139,913	-	24,489	164,402	-
Total governmental activities	<u>\$ 5,474,556</u>	<u>\$ -</u>	<u>\$ (60,532)</u>	<u>\$ 5,414,024</u>	<u>\$ -</u>

Note 9: Risk Management

INCOG is exposed to various risks of loss related to torts, property damage, errors and omissions, and personal injury. INCOG carries commercial insurance coverage to include property and casualty, general liability, worker's compensation, fidelity, public officials' liability, and certain other risks. INCOG does retain a risk of loss in the form of deductibles on each policy.

Note 10: Commitments and Contingencies

Amounts received or receivable from grantor agencies are subject to audit and adjustment by the grantor agencies, principally the federal and state governments. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by a grantor cannot be determined at this time, although INCOG expects such amounts, if any, to be immaterial.

Note 11: New Accounting Standards Issued not yet Adopted

New Accounting Pronouncements Issued Not Yet Adopted: The GASB has also issued several new accounting pronouncements which will be effective to the Agency in subsequent years. A description of the new accounting pronouncements, the fiscal year in which they are effective, and the Agency's consideration of the impact of these pronouncements are described below:

GASB Statement No. 84, Fiduciary Activities

GASB No 84 was issued in January 2017 and the objective of this Statement is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. The requirements of this Statement are effective for reporting periods beginning after December 15, 2018. Earlier application is encouraged. Agency has not yet determined the impact that implementation will have on its financials.

Indian Nations Council of Governments
Notes to Financial Statements
June 30, 2019 and 2018

Note 11: New Accounting Standards Issued not yet Adopted (Continued)

GASB Statement No. 87, Leases

GASB No 87 was issued June 2017 and the objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This Statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities. The requirements of this Statement are effective for reporting periods beginning after December 15, 2019. Earlier application is encouraged. Agency has not yet determined the impact that implementation will have on its financials.

GASB Statement No. 89, Accounting for Interest Cost Incurred before the End of a Construction Period

GASB No 89 was issued June 2018 and the objective to enhance the relevance and comparability of information about capital assets and the cost of borrowing for a reporting period and (2) to simplify accounting for interest cost incurred before the end of a construction period. This Statement establishes accounting requirements for interest cost incurred before the end of a construction period. Such interest cost includes all interest that previously was accounted for in accordance with the requirements of paragraphs 5–22 of Statement No. 62, Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements, which are superseded by this Statement. This Statement requires that interest cost incurred before the end of a construction period be recognized as an expense in the period in which the cost is incurred for financial statements prepared using the economic resources measurement focus. As a result, interest cost incurred before the end of a construction period will not be included in the historical cost of a capital asset reported in a business-type activity or enterprise fund. This Statement also reiterates that in financial statements prepared using the current financial resources measurement focus, interest cost incurred before the end of a construction period should be recognized as an expenditure on a basis consistent with governmental fund accounting principles. The requirements of this Statement are effective for reporting periods beginning after December 15, 2019. Earlier application is encouraged. The requirements of this Statement should be applied prospectively. Agency has not yet determined the impact that implementation will have on its financials.

Indian Nations Council of Governments
Notes to Financial Statements
June 30, 2019 and 2018

Note 11: New Accounting Standards Issued not yet Adopted (Continued)

GASB Statement No. 90, Major Equity Interest

GASB No 90 was issued June 2018 and the objective to improve the consistency and comparability of reporting a government's majority equity interest in a legally separate organization and to improve the relevance of financial statement information for certain component units. It defines a majority equity interest and specifies that a majority equity interest in a legally separate organization should be reported as an investment if a government's holding of the equity interest meets the definition of an investment. A majority equity interest that meets the definition of an investment should be measured using the equity method, unless it is held by a special-purpose government engaged only in fiduciary activities, a fiduciary fund, or an endowment (including permanent and term endowments) or permanent fund. Those governments and funds should measure the majority equity interest at fair value. The requirements of this Statement are effective for reporting periods beginning after December 15, 2018. Earlier application is encouraged. The requirements should be applied retroactively, except for the provisions related to (1) reporting a majority equity interest in a component unit and (2) reporting a component unit if the government acquires a 100 percent equity interest. Those provisions should be applied on a prospective basis. Agency has not yet determined the impact that implementation will have on its financials.

GASB Statement No. 91, Conduit Debt Obligations

GASB No 91 was issued May 2019 and the objective are to provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. This Statement achieves those objectives by clarifying the existing definition of a conduit debt obligation; establishing that a conduit debt obligation is not a liability of the issuer; establishing standards for accounting and financial reporting of additional commitments and voluntary commitments extended by issuers and arrangements associated with conduit debt obligations; and improving required note disclosures. The requirements of this Statement are effective for reporting periods beginning after December 15, 2020. Earlier application is encouraged. Agency has not yet determined the impact that implementation will have on its financials.

Indian Nations Council of Governments
Combining Balance Sheets
Nonmajor Governmental Funds
June 30, 2019

	State Appropriation	Rural Fire Defense	EDA Planning Grant	Multi-Modal Freight Study	OK Dept of Mental Health
Assets					
Cash	\$ -	\$ -	\$ -	\$ 16,642	\$ -
Investments	-	-	-	-	-
Accounts receivable	1,443	-	1,168	-	-
Due from Other Fund	-	333	-	-	-
Prepaid Expenses	-	-	-	-	-
Deposits	-	-	-	-	-
Total Assets	<u>1,443</u>	<u>333</u>	<u>1,168</u>	<u>16,642</u>	<u>-</u>
Liabilities					
Accounts payable and Accrued exp.	-	333	675	-	-
Due to other fund	1,443	-	493	-	-
Unearned revenue	-	-	-	16,642	-
Total Liabilities	<u>1,443</u>	<u>333</u>	<u>1,168</u>	<u>16,642</u>	<u>-</u>
Fund Balance					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities and Fund Balance	<u>\$ 1,443</u>	<u>\$ 333</u>	<u>\$ 1,168</u>	<u>\$ 16,642</u>	<u>\$ -</u>

Indian Nations Council of Governments
Combining Balance Sheets
Nonmajor Governmental Funds
June 30, 2019

	CDBG	Metropolitan Enviromental Trust	FY 16 604(b) Regional Monitoring	All Other Non-Major Governmental Funds	Total Other Government Funds
Assets					
Cash	\$ -	\$ -	\$ -	\$ -	\$ 16,642
Investments	-	-	-	-	-
Accounts receivable	-	26,868	-	83,017	112,496
Due from Other Fund	-	-	-	19,885	20,218
Prepaid Expenses	-	-	-	-	-
Deposits	-	-	-	-	-
Total Assets	-	26,868	-	102,902	149,356
Liabilities					
Accounts payable and Accrued exp.	-	-	-	19,885	20,893
Due to other fund	-	26,868	-	83,017	111,821
Unearned revenue	-	-	-	-	16,642
Total Liabilities	-	26,868	-	102,902	149,356
Fund Balance					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total Fund Balance	-	-	-	-	-
Total Liabilities and Fund Balance	\$ -	\$ 26,868	\$ -	\$ 102,902	\$ 149,356

Indian Nations Council of Governments
Combining Statements of Revenues, Expenses and Fund Balances
Nonmajor Governmental Funds
Year Ended June 30, 2019

	State Appropriation	Rural Fire Defense	EDA Planning Grant	Multi-Modal Freight Study	OK Dept of Mental Health
Revenues					
Federal grants	\$ -	\$ -	\$ 71,691	\$ -	\$ -
State grants and appropriations	17,322	61,000	-	-	-
Local charges and services	-	-	-	-	-
Members' dues and Assessments	-	-	-	-	-
Interest revenue	-	-	-	-	-
Match revenue	109,884	39,780	71,691	-	1,340
Total Revenues	<u>127,206</u>	<u>100,780</u>	<u>143,382</u>	<u>-</u>	<u>1,340</u>
Expenses					
Salaries	59,281	45,284	64,231	-	627
Fringe benefits	35,952	27,463	38,954	-	380
Indirect costs	31,408	23,992	34,031	-	332
Travel	-	84	1,522	-	-
Other expense	565	3,957	4,644	-	1
Consultants/Contractual	-	-	-	-	-
Pass-through grants	-	-	-	-	-
Capital Outlays	-	-	-	-	-
Total Expenses	<u>127,206</u>	<u>100,780</u>	<u>143,382</u>	<u>-</u>	<u>1,340</u>
Net Change in Fund Balances	-	-	-	-	-
Principal received on notes receivable	-	-	-	-	-
Change in OPEB Obligation	-	-	-	-	-
Fund Balances, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Indian Nations Council of Governments
Combining Statements of Revenues, Expenses and Fund Balances
Nonmajor Governmental Funds
Year Ended June 30, 2019

	CDBG	Metropolitan Enviromental Trust	FY 15 604(b) Regional Monitoring	All Other Non- Major Governmental Funds	Total Other Government Funds
Revenues					
Federal grants	\$ -	\$ -	\$ -	\$ -	\$ 71,691
State grants and appropriations	-	-	10,348	7,583	96,253
Local charges and services	164,603	321,860	-	136,582	623,045
Members' dues and Assessments	-	-	-	47,166	47,166
Interest revenue	-	-	-	-	-
Match revenue	71,619	73,508	86	1,322,160	1,690,068
Total Revenues	<u>236,222</u>	<u>395,368</u>	<u>10,434</u>	<u>1,513,491</u>	<u>2,528,223</u>
Expenses					
Salaries	106,459	173,174	4,884	598,319	1,052,259
Fringe benefits	64,567	105,024	2,962	362,856	638,158
Indirect costs	56,408	91,750	2,588	316,990	557,499
Travel	2,139	-	-	5,214	8,959
Other expense	1,399	25,420	-	109,854	145,840
Consultants/Contractual	5,250	-	-	120,258	125,508
Pass-through grants	-	-	-	-	-
Capital Outlays	-	-	-	-	-
Total Expenses	<u>236,222</u>	<u>395,368</u>	<u>10,434</u>	<u>1,513,491</u>	<u>2,528,223</u>
Net Change in Fund Balances	-	-	-	-	-
Principal received on notes receivable	-	-	-	-	-
Change in OPEB Obligation	-	-	-	-	-
Fund Balances, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Indian Nations Council of Governments
Combining Balance Sheets
Nonmajor Governmental Funds
June 30, 2018

	State Appropriation	Rural Fire Defense	EDA Planning Grant	EDA Planning Grant	Utility Partners	Water Quality 604(b) FY14	OK Dept of Mental Health
Assets							
Cash	\$ -	\$ 534	\$ 413	\$ -	\$ -	\$ -	\$ -
Investments	-	-	-	-	-	-	-
Accounts receivable	1,443	-	-	3,242	-	-	13,000
Due from Other Fund	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-
Deposits	-	-	-	-	-	-	-
Total Assets	1,443	534	413	3,242	-	-	13,000
Liabilities							
Accounts payable and Accrued exp.	-	534	-	-	-	-	-
Due to other fund	1,443	-	-	3,242	-	-	13,000
Unearned revenue	-	-	413	-	-	-	-
Total Liabilities	1,443	534	413	3,242	-	-	13,000
Fund Balance							
Nonspendable	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-
Total Fund Balance	-	-	-	-	-	-	-
 Total Liabilities and Fund Balance	 \$ 1,443	 \$ 534	 \$ 413	 \$ 3,242	 \$ -	 \$ -	 \$ 13,000

Indian Nations Council of Governments
Combining Balance Sheets
Nonmajor Governmental Funds
June 30, 2018

	CDBG	Metropolitan Enviromental Trust	FY 15 604(b) Regional Monitoring	FY 16 604(b) Regional Monitoring	All Other Non-Major Governmental Funds	Total Other Government Funds
Assets						
Cash	\$ -	\$ -	\$ -	\$ -	\$ 63,014	\$ 63,961
Investments	-	-	-	-	-	-
Accounts receivable	24,800	26,946	1,627	1,944	26,100	99,102
Due from Other Fund	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-
Deposits	-	-	-	-	-	-
Total Assets	24,800	26,946	1,627	1,944	89,114	163,063
Liabilities						
Accounts payable and Accrued exp.	-	-	318	-	1,812	2,664
Due to other fund	24,800	26,946	1,309	1,944	26,064	98,748
Unearned revenue	-	-	-	-	61,238	61,651
Total Liabilities	24,800	26,946	1,627	1,944	89,114	163,063
Fund Balance						
Nonspendable	-	-	-	-	-	-
Restricted	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
Total Fund Balance	-	-	-	-	-	-
 Total Liabilities and Fund Balance	 \$ 24,800	 \$ 26,946	 \$ 1,627	 \$ 1,944	 \$ 89,114	 \$ 163,063

Indian Nations Council of Governments
Combining Statements of Revenues, Expenses and Fund Balances
Nonmajor Governmental Funds
Year Ended June 30, 2018

	State Appropriation	Rural Fire Defense	EDA Planning Grant	EDA Planning Grant	Utility Partners	Water Quality 604(b) FY14	OK Dept of Mental Health
Revenues							
Federal grants	\$ -	\$ -	\$ -	\$ 93,932	\$ -	\$ -	\$ 634,673
State grants and appropriations	17,322	60,051	-	-	-	-	-
Local charges and services	-	-	-	-	-	-	-
Members' dues and Assessments	-	-	-	-	-	-	-
Interest revenue	-	-	-	-	-	-	-
Match revenue	94,688	41,235	100	93,932	-	-	(43,835)
Total Revenues	<u>112,010</u>	<u>101,286</u>	<u>100</u>	<u>187,864</u>	<u>-</u>	<u>-</u>	<u>590,838</u>
Expenses							
Salaries	51,372	44,211	-	85,291	-	-	12,988
Fringe benefits	30,862	26,560	-	51,238	-	-	7,802
Indirect costs	29,077	25,023	-	48,275	-	-	7,351
Travel	146	124	-	1,233	-	-	-
Other expense	553	5,368	100	1,827	-	-	15
Consultants/Contractual	-	-	-	-	-	-	-
Pass-through grants	-	-	-	-	-	-	562,682
Capital Outlays	-	-	-	-	-	-	-
Total Expenses	<u>112,010</u>	<u>101,286</u>	<u>100</u>	<u>187,864</u>	<u>-</u>	<u>-</u>	<u>590,838</u>
Net Change in Fund Balances	-	-	-	-	-	-	-
Principal received on notes receivable	-	-	-	-	-	-	-
Change in OPEB Obligation	-	-	-	-	-	-	-
Fund Balances, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Indian Nations Council of Governments
Combining Statements of Revenues, Expenses and Fund Balances
Nonmajor Governmental Funds
Year Ended June 30, 2018

	CDBG	Metropolitan Enviromental Trust	FY 15 604(b) Regional Monitoring	FY 15 604(b) Regional Monitoring	All Other Non- Major Governmental Funds	Total Other Government Funds
Revenues						
Federal grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 728,605
State grants and appropriations	-	-	17,923	11,452	12,116	118,864
Local charges and services	347,479	308,428	-	-	14,054	669,961
Members' dues and Assessments	-	-	-	-	48,612	48,612
Interest revenue	-	-	-	-	-	-
Match revenue	(92,793)	73,787	-	-	572,654	739,768
Total Revenues	<u>254,686</u>	<u>382,215</u>	<u>17,923</u>	<u>11,452</u>	<u>647,436</u>	<u>2,305,810</u>
Expenses						
Salaries	117,084	164,552	8,272	5,285	265,439	754,494
Fringe benefits	70,338	98,854	4,969	3,175	159,462	453,260
Indirect costs	66,270	93,136	4,682	2,992	150,237	427,043
Travel	77	-	-	-	4,541	6,121
Other expense	917	25,673	-	-	59,785	94,238
Consultants/Contractual	-	-	-	-	7,972	7,972
Pass-through grants	-	-	-	-	-	562,682
Capital Outlays	-	-	-	-	-	-
Total Expenses	<u>254,686</u>	<u>382,215</u>	<u>17,923</u>	<u>11,452</u>	<u>647,436</u>	<u>2,305,810</u>
Net Change in Fund Balances	-	-	-	-	-	-
Principal received on notes receivable	-	-	-	-	-	-
Change in OPEB Obligation	-	-	-	-	-	-
Fund Balances, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Indian Nations Council of Governments
Combining Balance Sheets
Area Agency on Aging Funds
June 30, 2019

	Title IIIB Administrative	Title IIIB Services	Title IIIC1	Title IIIC2	Title IIIE	Title VII	Services Morton Title IIIB	Cimarron Transit Title IIIB	Legal Aid Title IIIB
Assets									
Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investments	-	-	-	-	-	-	-	-	-
Accounts receivable	15,543	29,366	19,529	9,601	6,515	2,639	19,598	23,524	8,322
Due from Other Fund	-	-	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	-	-
Deposits	-	-	-	-	-	-	-	-	-
Total Assets	<u>15,543</u>	<u>29,366</u>	<u>19,529</u>	<u>9,601</u>	<u>6,515</u>	<u>2,639</u>	<u>19,598</u>	<u>23,524</u>	<u>8,322</u>
Liabilities									
Accounts payable and Accrued exp.	140	265	176	86	59	25	8,616	10,712	4,718
Due to other fund	15,403	29,101	19,353	9,515	6,456	2,614	10,982	12,812	3,604
Unearned revenue	-	-	-	-	-	-	-	-	-
Total Liabilities	<u>15,543</u>	<u>29,366</u>	<u>19,529</u>	<u>9,601</u>	<u>6,515</u>	<u>2,639</u>	<u>19,598</u>	<u>23,524</u>	<u>8,322</u>
Fund Balance									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-
Total Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities and Fund Balance	<u>\$ 15,543</u>	<u>\$ 29,366</u>	<u>\$ 19,529</u>	<u>\$ 9,601</u>	<u>\$ 6,515</u>	<u>\$ 2,639</u>	<u>\$ 19,598</u>	<u>\$ 23,524</u>	<u>\$ 8,322</u>

Indian Nations Council of Governments
Combining Balance Sheets
Area Agency on Aging Funds
June 30, 2019

	Osage County Title IIIB	Oxford Health Care Title IIIB	Services Sodexo Title IIIB	Sodexo Title IIIC1	Osage County Title IIIC1	Sodexo Title IIIC2	Osage County Title IIIC2	Broken Arrow Nutrition Title IIIC2	Alzheimers Title IIIE
Assets									
Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investments	-	-	-	-	-	-	-	-	-
Accounts receivable	-	68,606	7,259	127,619	42,196	133,889	27,978	5,299	-
Due from Other Fund	-	-	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	-	-
Deposits	-	-	-	-	-	-	-	-	-
Total Assets	-	68,606	7,259	127,619	42,196	133,889	27,978	5,299	-
Liabilities									
Accounts payable and Accrued exp.	-	68,108	5,957	82,396	18,550	69,618	12,299	2,071	-
Due to other fund	-	498	1,302	45,223	23,646	64,271	15,679	3,228	-
Unearned revenue	-	-	-	-	-	-	-	-	-
Total Liabilities	-	68,606	7,259	127,619	42,196	133,889	27,978	5,299	-
Fund Balance									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-
Total Fund Balance	-	-	-	-	-	-	-	-	-
Total Liabilities and Fund Balance	\$ -	\$ 68,606	\$ 7,259	\$ 127,619	\$ 42,196	\$ 133,889	\$ 27,978	\$ 5,299	\$ -

Indian Nations Council of Governments
Combining Balance Sheets
Area Agency on Aging Funds
June 30, 2019

	Oxford Health Care Title III E	Michael Lundy Title IIIC1	Ability Resources Title IIID	USDA NSIP	Masonic	CENA	All Other AAA Funds	Total AAA Funds
Assets								
Cash	\$ -	\$ -	\$ -	\$ -	\$ 101,062	\$ -	\$ -	\$ 101,062
Investments	-	-	-	-	-	-	-	-
Accounts receivable	47,631	9,671	6,607	54,004	-	28,646	41,523	735,565
Due from Other Fund	10,459	-	3,341	-	1,897	-	-	15,697
Prepaid Expenses	-	-	-	-	-	-	-	-
Deposits	-	-	-	-	-	-	-	-
Total Assets	<u>58,090</u>	<u>9,671</u>	<u>9,948</u>	<u>54,004</u>	<u>102,959</u>	<u>28,646</u>	<u>41,523</u>	<u>852,324</u>
Liabilities								
Accounts payable and Accrued exp.	58,090	3,948	9,948	23,741	1,897	18,660	4,039	404,119
Due to other fund	-	5,723	-	30,263	-	9,986	37,484	347,143
Unearned revenue	-	-	-	-	101,062	-	-	101,062
Total Liabilities	<u>58,090</u>	<u>9,671</u>	<u>9,948</u>	<u>54,004</u>	<u>102,959</u>	<u>28,646</u>	<u>41,523</u>	<u>852,324</u>
Fund Balance								
Nonspendable	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-
Total Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities and Fund Balance	<u>\$ 58,090</u>	<u>\$ 9,671</u>	<u>\$ 9,948</u>	<u>\$ 54,004</u>	<u>\$ 102,959</u>	<u>\$ 28,646</u>	<u>\$ 41,523</u>	<u>\$ 852,324</u>

Indian Nations Council of Governments
Combining Statements of Revenues, Expenses and Fund Balances
Area Agency on Aging Funds
Year Ended June 30, 2019

	Title IIIB Administrative	Title IIIB Services	Title IIIC1	Title IIIC2	Title IIIE	Title VII	USDA NSIP	Services Morton Title III	Cimarron Transit Title IIIB
Revenues									
Federal grants	\$ 50,988	\$ 109,183	\$ 64,068	\$ 31,498	\$ 21,371	\$ 9,810	\$ 234,878	\$ 86,565	\$ 71,301
State grants and appropriations	16,996	19,268	21,356	10,499	7,124	1,731	-	16,814	13,849
Local charges and services	-	-	-	-	-	-	-	-	-
Members' dues and Assessments	-	-	-	-	-	-	-	-	-
Interest revenue	-	-	-	-	-	-	-	-	-
Match revenue	9,607	12,114	12,860	6,323	4,241	953	-	-	-
Total Revenues	<u>77,591</u>	<u>140,565</u>	<u>98,284</u>	<u>48,320</u>	<u>32,736</u>	<u>12,494</u>	<u>234,878</u>	<u>103,379</u>	<u>85,150</u>
Expenses									
Salaries	31,795	57,781	40,284	19,806	13,420	5,136	-	-	-
Fringe benefits	19,324	34,939	24,476	12,033	8,160	3,101	-	-	-
Indirect costs	16,859	30,579	21,357	10,500	7,117	2,717	-	-	-
Travel	1,205	2,208	1,521	748	504	195	-	-	-
Other expense	2,506	4,524	3,164	1,554	1,045	415	-	-	-
Program costs	5,902	10,534	7,482	3,679	2,490	930	-	-	-
Pass-through grants	-	-	-	-	-	-	234,878	103,379	85,150
Capital Outlays	-	-	-	-	-	-	-	-	-
Total Expenses	<u>77,591</u>	<u>140,565</u>	<u>98,284</u>	<u>48,320</u>	<u>32,736</u>	<u>12,494</u>	<u>234,878</u>	<u>103,379</u>	<u>85,150</u>
Net Change in Fund Balances	-	-	-	-	-	-	-	-	-
Principal received on notes receivable	-	-	-	-	-	-	-	-	-
Change in OPEB Obligation	-	-	-	-	-	-	-	-	-
Fund Balances, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Indian Nations Council of Governments
Combining Statements of Revenues, Expenses and Fund Balances
Area Agency on Aging Funds
Year Ended June 30, 2019

	Legal Aid Title IIIB	Osage County Title IIIB	Oxford Health Care Title IIIB	Services Sodexho Title IIIB	Sodexho Title IIIC1	Osage County Title IIIC1	Sodexho Title IIIC2	Osage County Title IIIC2	Broken Arrow Nutrition Title IIIC2
Revenues									
Federal grants	\$ 36,763	\$ -	\$ 263,357	\$ 31,647	\$ 563,306	\$ 158,882	\$ 316,495	\$ 64,824	\$ 11,596
State grants and appropriations	7,141	-	51,152	6,147	190,733	53,797	404,085	82,764	14,805
Local charges and services	-	-	-	-	-	-	-	-	-
Members' dues and Assessments	-	-	-	-	-	-	-	-	-
Interest revenue	-	-	-	-	-	-	-	-	-
Match revenue	-	-	-	-	-	-	-	-	-
Total Revenues	<u>43,904</u>	<u>-</u>	<u>314,509</u>	<u>37,794</u>	<u>754,039</u>	<u>212,679</u>	<u>720,580</u>	<u>147,588</u>	<u>26,401</u>
Expenses									
Salaries	-	-	-	-	-	-	-	-	-
Fringe benefits	-	-	-	-	-	-	-	-	-
Indirect costs	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-
Other expense	-	-	-	-	-	-	-	-	-
Program costs	-	-	-	-	-	-	-	-	-
Pass-through grants	43,904	-	314,509	37,794	754,039	212,679	720,580	147,588	26,401
Capital Outlays	-	-	-	-	-	-	-	-	-
Total Expenses	<u>43,904</u>	<u>-</u>	<u>314,509</u>	<u>37,794</u>	<u>754,039</u>	<u>212,679</u>	<u>720,580</u>	<u>147,588</u>	<u>26,401</u>
Net Change in Fund Balances	-	-	-	-	-	-	-	-	-
Principal received on notes receivable	-	-	-	-	-	-	-	-	-
Change in OPEB Obligation	-	-	-	-	-	-	-	-	-
Fund Balances, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Indian Nations Council of Governments
Combining Statements of Revenues, Expenses and Fund Balances
Area Agency on Aging Funds
Year Ended June 30, 2019

	Alzheimers Title III E	Oxford Health Care Title III E	Michael Lundy Title IIIC1	Ability Resources Title IIID	Masonic	CENA	All Other AAA Funds	Total AAA Funds
Revenues								
Federal grants	\$ -	\$ 219,237	\$ 36,754	\$ 33,387	\$ -	\$ -	\$ 38,550	\$ 2,454,460
State grants and appropriations	-	73,096	12,445	5,892	-	155,242	11,265	1,176,201
Local charges and services	-	-	-	-	80,439	-	74,762	155,201
Members' dues and Assessments	-	-	-	-	-	-	-	-
Interest revenue	-	-	-	-	-	-	-	-
Match revenue	-	-	-	-	(258)	-	(3,660)	42,180
Total Revenues	-	292,333	49,199	39,279	80,181	155,242	120,917	3,828,042
Expenses								
Salaries	-	-	-	-	190	2,457	34,316	205,185
Fringe benefits	-	-	-	-	115	1,478	20,812	124,438
Indirect costs	-	-	-	-	103	1,298	18,180	108,710
Travel	-	-	-	-	168	-	2,125	8,674
Other expense	-	-	-	-	-	11	409	13,628
Program costs	-	-	-	-	541	2,293	10	33,861
Pass-through grants	-	292,333	49,199	39,279	79,064	147,705	45,065	3,333,546
Capital Outlays	-	-	-	-	-	-	-	-
Total Expenses	-	292,333	49,199	39,279	80,181	155,242	120,917	3,828,042
Net Change in Fund Balances	-	-	-	-	-	-	-	-
Principal received on notes receivable	-	-	-	-	-	-	-	-
Change in OPEB Obligation	-	-	-	-	-	-	-	-
Fund Balances, Beginning of Year	-	-	-	-	-	-	-	-
Fund Balances, End of Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Indian Nations Council of Governments
Combining Balance Sheets
Area Agency on Aging Funds
June 30, 2018

	Title IIIB Administrative	Title IIIB Services	Title IIIC1	Title IIIC2	Title IIIE	Title VII	Services Morton Title IIIB	Cimarron Transit Title IIIB	Legal Aid Title IIIB
Assets									
Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investments	-	-	-	-	-	-	-	-	-
Accounts receivable	11,291	27,470	14,200	6,951	4,664	1,775	13,562	12,110	7,414
Due from Other Fund	-	-	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	-	-
Deposits	-	-	-	-	-	-	-	-	-
Total Assets	<u>11,291</u>	<u>27,470</u>	<u>14,200</u>	<u>6,951</u>	<u>4,664</u>	<u>1,775</u>	<u>13,562</u>	<u>12,110</u>	<u>7,414</u>
Liabilities									
Accounts payable and Accrued exp.	422	224	355	184	71	24	6,781	6,295	5,989
Due to other fund	10,869	27,246	13,845	6,767	4,593	1,751	6,781	5,815	1,425
Unearned revenue	-	-	-	-	-	-	-	-	-
Total Liabilities	<u>11,291</u>	<u>27,470</u>	<u>14,200</u>	<u>6,951</u>	<u>4,664</u>	<u>1,775</u>	<u>13,562</u>	<u>12,110</u>	<u>7,414</u>
Fund Balance									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-
Total Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities and Fund Balance	<u>\$ 11,291</u>	<u>\$ 27,470</u>	<u>\$ 14,200</u>	<u>\$ 6,951</u>	<u>\$ 4,664</u>	<u>\$ 1,775</u>	<u>\$ 13,562</u>	<u>\$ 12,110</u>	<u>\$ 7,414</u>

Indian Nations Council of Governments
Combining Balance Sheets
Area Agency on Aging Funds
June 30, 2018

	Osage County Title IIIB	Oxford Health Care Title IIIB	Services Sodexho Title IIIB	Sodexho Title IIIC1	Osage County Title IIIC1	Sodexho Title IIIC2	Osage County Title IIIC2	Broken Arrow Nutrition Title IIIC2	Alzheimers Title IIIE
Assets									
Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investments	-	-	-	-	-	-	-	-	-
Accounts receivable	2,814	55,808	10,651	166,305	38,897	185,925	24,408	4,377	-
Due from Other Fund	-	-	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	-	-
Deposits	-	-	-	-	-	-	-	-	-
Total Assets	<u>2,814</u>	<u>55,808</u>	<u>10,651</u>	<u>166,305</u>	<u>38,897</u>	<u>185,925</u>	<u>24,408</u>	<u>4,377</u>	<u>-</u>
Liabilities									
Accounts payable									
and Accrued exp.	1,668	26,496	7,078	89,072	19,448	95,016	12,204	2,189	-
Due to other fund	1,146	29,312	3,573	77,233	19,449	90,909	12,204	2,188	-
Unearned revenue	-	-	-	-	-	-	-	-	-
Total Liabilities	<u>2,814</u>	<u>55,808</u>	<u>10,651</u>	<u>166,305</u>	<u>38,897</u>	<u>185,925</u>	<u>24,408</u>	<u>4,377</u>	<u>-</u>
Fund Balance									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-
Total Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities and Fund Balance	<u>\$ 2,814</u>	<u>\$ 55,808</u>	<u>\$ 10,651</u>	<u>\$ 166,305</u>	<u>\$ 38,897</u>	<u>\$ 185,925</u>	<u>\$ 24,408</u>	<u>\$ 4,377</u>	<u>\$ -</u>

Indian Nations Council of Governments
Combining Balance Sheets
Area Agency on Aging Funds
June 30, 2018

	Oxford Health Care Title III E	Michael Lundy Title III C1	Ability Resources Title III D	USDA NSIP	Masonic	CENA	All Other AAA Funds	Total AAA Funds
Assets								
Cash	\$ -	\$ -	\$ -	\$ -	\$ 94,001	\$ -	\$ -	\$ 94,001
Investments	-	-	-	-	-	-	-	-
Accounts receivable	46,411	8,165	7,853	47,839	-	12,119	8,878	719,887
Due from Other Fund	-	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	-
Deposits	-	-	-	-	-	-	-	-
Total Assets	<u>46,411</u>	<u>8,165</u>	<u>7,853</u>	<u>47,839</u>	<u>94,001</u>	<u>12,119</u>	<u>8,878</u>	<u>813,888</u>
Liabilities								
Accounts payable and Accrued exp.	27,796	4,082	5,018	26,664	9,981	5,467	3,606	356,130
Due to other fund	18,615	4,083	2,835	21,175	-	6,653	5,272	373,739
Unearned revenue	-	-	-	-	84,020	(1)	-	84,019
Total Liabilities	<u>46,411</u>	<u>8,165</u>	<u>7,853</u>	<u>47,839</u>	<u>94,001</u>	<u>12,119</u>	<u>8,878</u>	<u>813,888</u>
Fund Balance								
Nonspendable	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-
Total Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities and Fund Balance	<u>\$ 46,411</u>	<u>\$ 8,165</u>	<u>\$ 7,853</u>	<u>\$ 47,839</u>	<u>\$ 94,001</u>	<u>\$ 12,119</u>	<u>\$ 8,878</u>	<u>\$ 813,888</u>

Indian Nations Council of Governments
Combining Statements of Revenues, Expenses and Fund Balances
Area Agency on Aging Funds
Year Ended June 30, 2018

	Title IIIB Administrative	Title IIIB Services	Title IIIC1	Title IIIC2	Title IIIE	Title VII	USDA NSIP	Services Morton Title III	Cimarron Transit Title IIIB
Revenues									
Federal grants	\$ 59,628	\$ 96,319	\$ 74,994	\$ 36,710	\$ 24,634	\$ 10,627	\$ 244,322	\$ 87,872	\$ 60,164
State grants and appropriations	19,876	97,107	24,998	12,237	8,211	1,875	-	15,507	10,617
Local charges and services	-	-	-	-	-	-	-	-	-
Members' dues and Assessments	-	-	-	-	-	-	-	-	-
Interest revenue	-	-	-	-	-	-	-	-	-
Match revenue	10,869	6,462	13,612	6,686	4,498	1,033	-	-	-
Total Revenues	<u>90,373</u>	<u>199,888</u>	<u>113,604</u>	<u>55,633</u>	<u>37,343</u>	<u>13,535</u>	<u>244,322</u>	<u>103,379</u>	<u>70,781</u>
Expenses									
Salaries	40,271	88,878	50,667	24,789	16,653	6,119	-	-	-
Fringe benefits	24,064	53,976	30,280	14,815	9,953	3,509	-	-	-
Indirect costs	22,748	50,511	28,621	14,004	9,407	3,404	-	-	-
Travel	1,502	3,201	1,897	928	617	236	-	-	-
Other expense	1,779	3,303	2,127	1,092	709	266	-	-	-
Program costs	9	19	12	5	4	1	-	-	-
Pass-through grants	-	-	-	-	-	-	244,322	103,379	70,781
Capital Outlays	-	-	-	-	-	-	-	-	-
Total Expenses	<u>90,373</u>	<u>199,888</u>	<u>113,604</u>	<u>55,633</u>	<u>37,343</u>	<u>13,535</u>	<u>244,322</u>	<u>103,379</u>	<u>70,781</u>
Net Change in Fund Balances	-	-	-	-	-	-	-	-	-
Principal received on notes receivable	-	-	-	-	-	-	-	-	-
Change in OPEB Obligation	-	-	-	-	-	-	-	-	-
Fund Balances, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Indian Nations Council of Governments
Combining Statements of Revenues, Expenses and Fund Balances
Area Agency on Aging Funds
Year Ended June 30, 2018

	Legal Aid Title IIIB	Osage County Title IIIB	Oxford Health Care Title IIIB	Services Sodexho Title IIIB	Sodexho Title IIIC1	Osage County Title IIIC1	Sodexho Title IIIC2	Osage County Title IIIC2	Broken Arrow Nutrition Title IIIC2
Revenues									
Federal grants	\$ 37,318	\$ 11,186	\$ 277,793	\$ 32,125	\$ 564,434	\$ 163,927	\$ 316,137	\$ 66,473	\$ 11,984
State grants and appropriations	6,586	1,974	49,022	5,669	161,639	46,944	380,316	79,968	14,417
Local charges and services	-	-	-	-	-	-	-	-	-
Members' dues and Assessments	-	-	-	-	-	-	-	-	-
Interest revenue	-	-	-	-	-	-	-	-	-
Match revenue	-	-	-	-	-	-	-	-	-
Total Revenues	<u>43,904</u>	<u>13,160</u>	<u>326,815</u>	<u>37,794</u>	<u>726,073</u>	<u>210,871</u>	<u>696,453</u>	<u>146,441</u>	<u>26,401</u>
Expenses									
Salaries	-	-	-	-	-	-	-	-	-
Fringe benefits	-	-	-	-	-	-	-	-	-
Indirect costs	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-
Other expense	-	-	-	-	-	-	-	-	-
Program costs	-	-	-	-	-	-	-	-	-
Pass-through grants	43,904	13,160	326,815	37,794	726,073	210,871	696,453	146,441	26,401
Capital Outlays	-	-	-	-	-	-	-	-	-
Total Expenses	<u>43,904</u>	<u>13,160</u>	<u>326,815</u>	<u>37,794</u>	<u>726,073</u>	<u>210,871</u>	<u>696,453</u>	<u>146,441</u>	<u>26,401</u>
Net Change in Fund Balances	-	-	-	-	-	-	-	-	-
Principal received on notes receivable	-	-	-	-	-	-	-	-	-
Change in OPEB Obligation	-	-	-	-	-	-	-	-	-
Fund Balances, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Indian Nations Council of Governments
Combining Statements of Revenues, Expenses and Fund Balances
Area Agency on Aging Funds
Year Ended June 30, 2018

	Alzheimers Title III E	Oxford Health Care Title III E	Michael Lundy Title IIIC1	Ability Resources Title IIID	Masonic	CENA	All Other AAA Funds	Total AAA Funds
Revenues								
Federal grants	\$ -	\$ 202,016	\$ 38,248	\$ 40,866	\$ -	\$ -	\$ 38,034	\$ 2,495,811
State grants and appropriations	-	67,339	10,953	6,941	-	129,862	11,266	1,163,324
Local charges and services	-	-	-	-	88,974	-	4,041	93,015
Members' dues and Assessments	-	-	-	-	-	-	-	-
Interest revenue	-	-	-	-	-	-	-	-
Match revenue	-	-	-	-	-	81	(1,387)	41,854
Total Revenues	-	269,355	49,201	47,807	88,974	129,943	51,954	3,794,004
Expenses								
Salaries	-	-	-	-	1,415	3,034	3,008	234,834
Fringe benefits	-	-	-	-	850	1,823	1,806	141,076
Indirect costs	-	-	-	-	800	1,717	1,703	132,915
Travel	-	-	-	-	-	-	-	8,381
Other expense	-	-	-	-	-	-	372	9,648
Program costs	-	-	-	-	-	-	-	50
Pass-through grants	-	269,355	49,201	47,807	85,909	123,369	45,065	3,267,100
Capital Outlays	-	-	-	-	-	-	-	-
Total Expenses	-	269,355	49,201	47,807	88,974	129,943	51,954	3,794,004
Net Change in Fund Balances	-	-	-	-	-	-	-	-
Principal received on notes receivable	-	-	-	-	-	-	-	-
Change in OPEB Obligation	-	-	-	-	-	-	-	-
Fund Balances, Beginning of Year	-	-	-	-	-	-	-	-
Fund Balances, End of Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Indian Nations Council of Governments
Combining Balance Sheets
Transportation Planning Funds
June 30, 2019

	FTA Planning	FHWA Planning	FTA Alternative Analysis Peoria/ Riverside	FTA OKVA RouteMatch	Section 5310 FY15	Section 5310 FY14	Section 5310 FY13
Assets							
Cash	\$ -	\$ -	\$ 1,683	\$ -	\$ -	\$ 419	\$ -
Investments	-	-	-	-	-	-	-
Accounts receivable	35,915	263,974	-	-	5,637	-	-
Due from Other Fund	235	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-
Deposits	-	-	-	-	-	-	-
Total Assets	<u>36,150</u>	<u>263,974</u>	<u>1,683</u>	<u>-</u>	<u>5,637</u>	<u>419</u>	<u>-</u>
Liabilities							
Accounts payable and Accrued exp.	235	1,178	-	-	-	-	-
Due to other fund	35,915	262,796	-	-	5,637	-	-
Unearned revenue	-	-	1,683	-	-	419	-
Total Liabilities	<u>36,150</u>	<u>263,974</u>	<u>1,683</u>	<u>-</u>	<u>5,637</u>	<u>419</u>	<u>-</u>
Fund Balance							
Nonspendable	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-
Total Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities and Fund Balance	<u>\$ 36,150</u>	<u>\$ 263,974</u>	<u>\$ 1,683</u>	<u>\$ -</u>	<u>\$ 5,637</u>	<u>\$ 419</u>	<u>\$ -</u>

Indian Nations Council of Governments
Combining Balance Sheets
Transportation Planning Funds
June 30, 2019

	New OKVA Program II	CMAQ Ozone Alert	CMAQ Bike Share	Tulsa Bike/Pedestrian Safety	All Other Transportation Planning Funds	Total Transportation Planning Funds
Assets						
Cash	\$ -	\$ -	\$ -	\$ -	\$ 9,214	\$ 11,316
Investments	-	-	-	-	-	-
Accounts receivable	-	13,923	50,314	14,078	26,079	409,920
Due from Other Fund	-	-	-	-	-	235
Prepaid Expenses	-	-	-	-	-	-
Deposits	-	-	-	-	-	-
Total Assets	-	13,923	50,314	14,078	35,293	421,471
Liabilities						
Accounts payable						-
and Accrued exp.	-	366	29,058	9,406	471	40,714
Due to other fund	-	13,557	21,256	4,672	25,608	369,441
Unearned revenue	-	-	-	-	9,214	11,316
Total Liabilities	-	13,923	50,314	14,078	35,293	421,471
Fund Balance						
Nonspendable	-	-	-	-	-	-
Restricted	-	-	-	-	-	-
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
Total Fund Balance	-	-	-	-	-	-
Total Liabilities and Fund Balance	\$ -	\$ 13,923	\$ 50,314	\$ 14,078	\$ 35,293	\$ 421,471

Indian Nations Council of Governments
Combining Statements of Revenues, Expenses and Fund Balances
Transportation Planning Funds
Year Ended June 30, 2019

	FTA Planning	FHWA Planning	FTA - Alternative Analysis Peoria/ Riverside	FTA OKVA RouteMatch	Section 5310 FY15	Section 5310 FY14	Section 5310 FY13
Revenues							
Federal grants	\$ 189,923	\$ 955,394	\$ -	\$ 20,399	\$ 70,835	\$ 41,916	\$ 9,010
State grants and appropriations	-	-	-	-	-	-	-
Local charges and services	-	-	-	4,150	-	-	-
Members' dues and Assessments	-	-	-	-	-	-	-
Interest revenue	-	-	-	-	-	-	-
Match revenue	47,522	238,857	-	950	-	-	-
Total Revenues	<u>237,445</u>	<u>1,194,251</u>	<u>-</u>	<u>25,499</u>	<u>70,835</u>	<u>41,916</u>	<u>9,010</u>
Expenses							
Salaries	105,912	532,235	-	-	9,588	23,161	-
Fringe benefits	64,232	322,783	-	-	5,815	14,046	-
Indirect costs	56,114	281,985	-	-	-	-	-
Travel	2,435	13,268	-	-	32	-	-
Other expense	8,505	42,737	-	-	-	-	-
Program costs	247	1,243	-	25,499	-	-	-
Pass-through grants	-	-	-	-	55,400	4,709	9,010
Capital Outlays	-	-	-	-	-	-	-
Total Expenses	<u>237,445</u>	<u>1,194,251</u>	<u>-</u>	<u>25,499</u>	<u>70,835</u>	<u>41,916</u>	<u>9,010</u>
Net Change in Fund Balances	-	-	-	-	-	-	-
Principal received on notes receivable	-	-	-	-	-	-	-
Change in OPEB Obligation	-	-	-	-	-	-	-
Fund Balances, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Indian Nations Council of Governments
Combining Statements of Revenues, Expenses and Fund Balances
Transportation Planning Funds
Year Ended June 30, 2019

	New OKVA Program II	CMAQ Ozone Alert	CMAQ Bike Share	Tulsa Bike/Pedestrian Safety	All Other Transportation Planning Funds	Total Transportation Planning Funds
Revenues						
Federal grants	\$ 50,557	\$ 56,275	\$ 203,030	\$ 49,057	\$ 239,476	\$ 1,885,872
State grants and appropriations	-	-	-	-	-	-
Local charges and services	-	-	-	-	381,238	385,388
Members' dues and Assessments	-	-	-	-	-	-
Interest revenue	-	-	-	-	-	-
Match revenue	-	13,958	(1)	3,749	71,999	377,034
Total Revenues	<u>50,557</u>	<u>70,233</u>	<u>203,029</u>	<u>52,806</u>	<u>692,713</u>	<u>2,648,294</u>
Expenses						
Salaries	-	-	-	7,787	8,124	686,807
Fringe benefits	-	-	-	4,723	4,926	416,525
Indirect costs	-	-	-	4,126	4,303	346,528
Travel	-	-	-	1,819	1,086	18,640
Other expense	-	63,465	-	16,261	383,389	514,357
Program costs	-	6,768	-	18,090	139,372	191,219
Pass-through grants	50,557	-	203,029	-	151,513	474,218
Capital Outlays	-	-	-	-	-	-
Total Expenses	<u>50,557</u>	<u>70,233</u>	<u>203,029</u>	<u>52,806</u>	<u>692,713</u>	<u>2,648,294</u>
Net Change in Fund Balances	-	-	-	-	-	-
Principal received on notes receivable	-	-	-	-	-	-
Change in OPEB Obligation	-	-	-	-	-	-
Fund Balances, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Indian Nations Council of Governments
Combining Balance Sheets
Transportation Planning Funds
June 30, 2018

	FTA Planning	FHWA Planning	FTA Transportation Model	FTA Alternative Analysis Peoria/ Riverside	FTA OKVA RouteMatch	Section 5310 FY15	Section 5310 FY14	Section 5310 FY13
Assets								
Cash	\$ 2,271	\$ 245	\$ -	\$ 1,683	\$ 4,150	\$ -	\$ -	\$ 193
Investments	-	-	-	-	-	-	-	-
Accounts receivable	42,131	147,254	-	-	-	-	2,905	-
Due from Other Fund	-	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	-
Deposits	-	-	-	-	-	-	-	-
Total Assets	<u>44,402</u>	<u>147,499</u>	<u>-</u>	<u>1,683</u>	<u>4,150</u>	<u>-</u>	<u>2,905</u>	<u>193</u>
Liabilities								
Accounts payable and Accrued exp.	2,271	7,938	-	-	-	-	-	-
Due to other fund	42,131	139,561	-	-	-	-	2,905	-
Unearned revenue	-	-	-	1,683	4,150	-	-	193
Total Liabilities	<u>44,402</u>	<u>147,499</u>	<u>-</u>	<u>1,683</u>	<u>4,150</u>	<u>-</u>	<u>2,905</u>	<u>193</u>
Fund Balance								
Nonspendable	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-
Total Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities and Fund Balance	<u>\$ 44,402</u>	<u>\$ 147,499</u>	<u>\$ -</u>	<u>\$ 1,683</u>	<u>\$ 4,150</u>	<u>\$ -</u>	<u>\$ 2,905</u>	<u>\$ 193</u>

Indian Nations Council of Governments
Combining Balance Sheets
Transportation Planning Funds
June 30, 2018

	New OKVA Program II	CMAQ Ozone Alert	CMAQ Carpool/ Vanpool	City of Tulsa Bike Share	Tulsa Bike/Pedestrian Safety	All Other Transportation Planning Funds	Total Transportation Planning Funds
Assets							
Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,185	\$ 17,727
Investments	-	-	-	-	-	-	-
Accounts receivable	1,435	12,287	861	-	-	144,862	351,735
Due from Other Fund	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-
Deposits	-	-	-	-	-	-	-
Total Assets	1,435	12,287	861	-	-	154,047	369,462
Liabilities							
Accounts payable							-
and Accrued exp.	-	5,755	-	-	-	88,552	104,516
Due to other fund	1,435	6,532	861	-	-	56,659	250,084
Unearned revenue	-	-	-	-	-	8,836	14,862
Total Liabilities	1,435	12,287	861	-	-	154,047	369,462
Fund Balance							
Nonspendable	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-
Total Fund Balance	-	-	-	-	-	-	-
 Total Liabilities and Fund Balance	 \$ 1,435	 \$ 12,287	 \$ 861	 \$ -	 \$ -	 \$ 154,047	 \$ 369,462

Indian Nations Council of Governments
Combining Statements of Revenues, Expenses and Fund Balances
Transportation Planning Funds
Year Ended June 30, 2018

	FTA Planning	FHWA Planning	FTA Transportation Model	FTA - Alternative Analysis Peoria/ Riverside	FTA OKVA RouteMatch	Section 5310 FY15	Section 5310 FY14	Section 5310 FY13
Revenues								
Federal grants	\$ 238,620	\$ 835,008	\$ 13,550	\$ 23,603	\$ 6,000	\$ 312,032	\$ 198,758	\$ 49,139
State grants and appropriations	-	-	-	-	-	-	-	-
Local charges and services	-	-	-	5,997	1,500	-	-	-
Members' dues and Assessments	-	-	-	-	-	-	-	-
Interest revenue	-	-	-	-	-	-	-	-
Match revenue	60,509	210,502	3,388	-	-	(1)	-	2
Total Revenues	<u>299,129</u>	<u>1,045,510</u>	<u>16,938</u>	<u>29,600</u>	<u>7,500</u>	<u>312,031</u>	<u>198,758</u>	<u>49,141</u>
Expenses								
Salaries	131,603	460,100	-	-	-	-	13,364	8,793
Fringe benefits	79,052	276,409	-	-	-	-	8,096	5,283
Indirect costs	74,485	260,415	-	-	-	-	(228)	4,977
Travel	1,321	4,617	-	-	-	-	-	-
Other expense	12,027	41,724	-	-	-	-	-	-
Program costs	641	2,245	16,938	29,600	7,500	-	-	-
Pass-through grants	-	-	-	-	-	312,031	177,526	30,088
Capital Outlays	-	-	-	-	-	-	-	-
Total Expenses	<u>299,129</u>	<u>1,045,510</u>	<u>16,938</u>	<u>29,600</u>	<u>7,500</u>	<u>312,031</u>	<u>198,758</u>	<u>49,141</u>
Net Change in Fund Balances	-	-	-	-	-	-	-	-
Principal received on notes receivable	-	-	-	-	-	-	-	-
Change in OPEB Obligation	-	-	-	-	-	-	-	-
Fund Balances, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Indian Nations Council of Governments
Combining Statements of Revenues, Expenses and Fund Balances
Transportation Planning Funds
Year Ended June 30, 2018

	New OKVA Program II	CMAQ Ozone Alert	CMAQ Carpool/ Vanpool	City of Tulsa Bike Share	Tulsa Bike/Pedestrian Safety	All Other Transportation Planning Funds	Total Transportation Planning Funds
Revenues							
Federal grants	\$ 36,966	\$ 53,512	\$ 33,578	\$ -	\$ 39,211	\$ 244,420	\$ 2,084,397
State grants and appropriations	-	-	-	-	-	-	-
Local charges and services	-	-	-	250,000	-	208,319	465,816
Members' dues and Assessments	-	-	-	-	-	-	-
Interest revenue	-	-	-	-	-	-	-
Match revenue	7,946	13,378	-	-	490	(2,546)	293,668
Total Revenues	<u>44,912</u>	<u>66,890</u>	<u>33,578</u>	<u>250,000</u>	<u>39,701</u>	<u>450,193</u>	<u>2,843,881</u>
Expenses							
Salaries	17,447	-	10,845	-	18,319	448	660,919
Fringe benefits	10,414	-	6,515	-	11,005	268	397,042
Indirect costs	9,851	-	6,138	-	10,368	255	366,261
Travel	-	-	-	-	-	-	5,938
Other expense	-	61,528	-	-	9	349	115,637
Program costs	-	5,362	10,080	-	-	170,308	242,674
Pass-through grants	7,200	-	-	250,000	-	278,565	1,055,410
Capital Outlays	-	-	-	-	-	-	-
Total Expenses	<u>44,912</u>	<u>66,890</u>	<u>33,578</u>	<u>250,000</u>	<u>39,701</u>	<u>450,193</u>	<u>2,843,881</u>
Net Change in Fund Balances	-	-	-	-	-	-	-
Principal received on notes receivable	-	-	-	-	-	-	-
Change in OPEB Obligation	-	-	-	-	-	-	-
Fund Balances, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Indian Nations Council of Governments
Combining Balance Sheets
REAP Funds
June 30, 2019

	<u>2011 REAP</u>	<u>2014 REAP</u>	<u>2015 REAP</u>	<u>2016 REAP</u>	<u>2017 REAP</u>	<u>2018 REAP</u>	<u>2019 REAP</u>	<u>REAP Administration</u>	<u>Total REAP Funds</u>
Assets									
Cash	\$ 14,930	\$ -	\$ 51,683	\$ 16,090	\$ 123,663	\$ 296,360	\$ 483,734	\$ (195,578)	\$ 790,882
Investments	-	-	-	-	-	-	-	-	-
Accounts receivable	-	-	-	-	-	-	-	197,689	197,689
Due from Other Fund	-	-	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	-	-
Deposits	-	-	-	-	-	-	-	-	-
Total Assets	<u>14,930</u>	<u>-</u>	<u>51,683</u>	<u>16,090</u>	<u>123,663</u>	<u>296,360</u>	<u>483,734</u>	<u>2,111</u>	<u>988,571</u>
Liabilities									
Accounts payable and Accrued exp.	-	-	-	-	-	-	-	230	230
Due to other fund	-	-	-	-	-	-	-	1,879	1,879
Unearned revenue	14,930	-	51,683	16,090	123,663	296,360	483,734	2	986,462
Total Liabilities	<u>14,930</u>	<u>-</u>	<u>51,683</u>	<u>16,090</u>	<u>123,663</u>	<u>296,360</u>	<u>483,734</u>	<u>2,111</u>	<u>988,571</u>
Fund Balance									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-
Total Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities and Fund Balance	<u>\$ 14,930</u>	<u>\$ -</u>	<u>\$ 51,683</u>	<u>\$ 16,090</u>	<u>\$ 123,663</u>	<u>\$ 296,360</u>	<u>\$ 483,734</u>	<u>\$ 2,111</u>	<u>\$ 988,571</u>

Indian Nations Council of Governments
Combining Statements of Revenues, Expenses and Fund Balances
REAP Funds
Year Ended June 30, 2019

	2011 REAP	2014 REAP	2015 REAP	2016 REAP	2017 REAP	2018 REAP	2019 REAP	REAP Administration	Total REAP Funds
Revenues									
State grants	\$ 6,580	\$ 10,448	\$ 3,959	\$ 113,669	\$ 20,006	\$ 153,903	\$ 10,000	\$ 25,317	\$ 343,882
Interest revenue	-	-	-	-	-	-	-	-	-
Match revenue	-	-	-	-	-	-	-	22,418	22,418
Total Revenues	<u>6,580</u>	<u>10,448</u>	<u>3,959</u>	<u>113,669</u>	<u>20,006</u>	<u>153,903</u>	<u>10,000</u>	<u>47,735</u>	<u>366,300</u>
Expenses									
Salaries	-	-	-	-	-	-	-	21,905	21,905
Fringe benefits	-	-	-	-	-	-	-	13,285	13,285
Indirect costs	-	-	-	-	-	-	-	11,605	11,605
Travel	-	-	-	-	-	-	-	-	-
Other expense	-	-	-	-	-	-	-	940	940
Program costs	-	-	-	-	-	-	-	-	-
Pass-through grants	6,580	10,448	3,959	113,669	20,006	153,903	10,000	-	318,565
Capital Outlays	-	-	-	-	-	-	-	-	-
Total Expenses	<u>6,580</u>	<u>10,448</u>	<u>3,959</u>	<u>113,669</u>	<u>20,006</u>	<u>153,903</u>	<u>10,000</u>	<u>47,735</u>	<u>366,300</u>
Net Change in Fund Balances	-	-	-	-	-	-	-	-	-
Principal received on notes receivable	-	-	-	-	-	-	-	-	-
Change in OPEB Obligation	-	-	-	-	-	-	-	-	-
Fund Balances, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Indian Nations Council of Governments
Combining Balance Sheets
REAP Funds
June 30, 2018

	2011 REAP	2013 REAP	2014 REAP	2015 REAP	2016 REAP	2017 REAP	2018 REAP	REAP Administration	Total REAP Funds
Assets									
Cash	\$ 21,510	\$ -	\$ 10,448	\$ 55,642	\$ 129,759	\$ 143,669	\$ 450,263	\$ (156,645)	\$ 654,646
Investments	-	-	-	-	-	-	-	-	-
Accounts receivable	-	-	-	-	-	-	-	181,576	181,576
Due from Other Fund	-	-	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	-	-
Deposits	-	-	-	-	-	-	-	-	-
Total Assets	<u>21,510</u>	<u>-</u>	<u>10,448</u>	<u>55,642</u>	<u>129,759</u>	<u>143,669</u>	<u>450,263</u>	<u>24,931</u>	<u>836,222</u>
Liabilities									
Accounts payable and Accrued exp.	-	-	-	-	-	-	-	23,017	23,017
Due to other fund	-	-	-	-	-	-	-	1,914	1,914
Unearned revenue	21,510	-	10,448	55,642	129,759	143,669	450,263	-	811,291
Total Liabilities	<u>21,510</u>	<u>-</u>	<u>10,448</u>	<u>55,642</u>	<u>129,759</u>	<u>143,669</u>	<u>450,263</u>	<u>24,931</u>	<u>836,222</u>
Fund Balance									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-
Total Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities and Fund Balance	<u>\$ 21,510</u>	<u>\$ -</u>	<u>\$ 10,448</u>	<u>\$ 55,642</u>	<u>\$ 129,759</u>	<u>\$ 143,669</u>	<u>\$ 450,263</u>	<u>\$ 24,931</u>	<u>\$ 836,222</u>

Indian Nations Council of Governments
Combining Statements of Revenues, Expenses and Fund Balances
REAP Funds
Year Ended June 30, 2018

	2011 REAP	2013 REAP	2014 REAP	2015 REAP	2016 REAP	2017 REAP	2018 REAP	REAP Administration	Total REAP Funds
Revenues									
State grants	\$ 18,491	\$ 53,510	\$ 88,402	\$ 161,909	\$ 143,469	\$ 333,560	\$ 47,136	\$ 22,969	\$ 869,446
Interest revenue	-	-	-	-	-	-	-	-	-
Match revenue	-	-	-	-	-	-	-	9,568	9,568
Total Revenues	<u>18,491</u>	<u>53,510</u>	<u>88,402</u>	<u>161,909</u>	<u>143,469</u>	<u>333,560</u>	<u>47,136</u>	<u>32,537</u>	<u>879,014</u>
Expenses									
Salaries	-	-	-	-	-	-	-	14,760	14,760
Fringe benefits	-	-	-	-	-	-	-	8,867	8,867
Indirect costs	-	-	-	-	-	-	-	8,354	8,354
Travel	-	-	-	-	-	-	-	-	-
Other expense	-	-	-	-	-	-	-	556	556
Program costs	-	-	-	-	-	-	-	-	-
Pass-through grants	18,491	53,510	88,402	161,909	143,469	333,560	47,136	-	846,477
Capital Outlays	-	-	-	-	-	-	-	-	-
Total Expenses	<u>18,491</u>	<u>53,510</u>	<u>88,402</u>	<u>161,909</u>	<u>143,469</u>	<u>333,560</u>	<u>47,136</u>	<u>32,537</u>	<u>879,014</u>
Net Change in Fund Balances	-	-	-	-	-	-	-	-	-
Principal received on notes receivable	-	-	-	-	-	-	-	-	-
Change in OPEB Obligation	-	-	-	-	-	-	-	-	-
Fund Balances, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances, End of Year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

Indian Nations Council of Governments
Combining Balance Sheets
Clean Cities Funds
June 30, 2019

	ODOC	EE & RE	NCTCOG	SSEP Revolving Loan	All Other Clean Cities Funds	Total Clean Cities Funds
Assets						
Cash	\$ -	\$ -	\$ -	\$ 441,564	\$ -	\$ 441,564
Investments	-	-	-	-	-	-
Accounts receivable	-	21,250	-	-	-	21,250
Due from Other Fund	-	-	-	-	1,610	1,610
Prepaid Expenses	-	-	-	-	-	-
Total Assets	-	21,250	-	441,564	1,610	464,424
Liabilities						
Accounts payable						-
and Accrued exp.	-	-	-	15,021	1,610	16,631
Due to other fund	-	21,250	-	12,680	-	33,930
Unearned revenue	-	-	-	47,062	-	47,062
Total Liabilities	-	21,250	-	74,763	1,610	97,623
Fund Balance						
Nonspendable	-	-	-	-	-	-
Restricted	-	-	-	366,801	-	366,801
Assigned	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
Total Fund Balance	-	-	-	366,801	-	366,801
Total Liabilities and Fund Balance	\$ -	\$ 21,250	\$ -	\$ 441,564	\$ 1,610	\$ 464,424

Indian Nations Council of Governments
Combining Statements of Revenues, Expenses and Fund Balances
Clean Cities Funds
Year Ended June 30, 2019

	ODOC	EE & RE	NCTCOG	SSEP Revolving Loan	All Other Clean Cities Funds	Total Clean Cities Funds
Revenues						
Federal grants	\$ 50,000	\$ 65,000	\$ -	\$ 318,461	\$ -	\$ 433,461
State grants and appropriations	-	-	-	-	-	-
Local charges and services	-	-	-	-	1,942	1,942
Members' dues and Assessments	-	-	-	-	-	-
Interest revenue	-	-	-	22,472	-	22,472
Match revenue	11,162	13,333	-	-	154,213	178,708
Total Revenues	<u>61,162</u>	<u>78,333</u>	<u>-</u>	<u>340,933</u>	<u>156,155</u>	<u>636,583</u>
Expenses						
Salaries	28,630	36,066	-	2,130	59,608	126,434
Fringe benefits	17,363	21,873	-	1,292	36,150	76,678
Indirect costs	15,169	19,108	-	1,128	31,581	66,986
Travel	-	1,223	-	-	1,671	2,894
Other expense	-	63	-	272,499	2,155	274,717
Contracts	-	-	-	-	24,990	24,990
Pass-through grants	-	-	-	-	-	-
Capital Outlays	-	-	-	-	-	-
Total Expenses	<u>61,162</u>	<u>78,333</u>	<u>-</u>	<u>277,049</u>	<u>156,155</u>	<u>572,699</u>
Net Change in Fund Balances	-	-	-	63,884	-	63,884
Principal received on notes receivable	-	-	-	-	-	-
Change in OPEB Obligation	-	-	-	-	-	-
Fund Balances, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>302,917</u>	<u>-</u>	<u>302,917</u>
Fund Balances, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 366,801</u>	<u>\$ -</u>	<u>\$ 366,801</u>

Indian Nations Council of Governments
Combining Balance Sheets
Clean Cities Funds
June 30, 2018

	ODOC	EE & RE	NCTCOG	SSEP Revolving Loan	All Other Clean Cities Funds	Total Clean Cities Funds
Assets						
Cash	\$ -	\$ -	\$ -	\$ 577,730	\$ 1,884	\$ 579,614
Investments	-	-	-	-	-	-
Accounts receivable	-	11,250	-	-	-	11,250
Due from Other Fund	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-
Total Assets	-	11,250	-	577,730	1,884	590,864
Liabilities						
Accounts payable						-
and Accrued exp.	-	-	-	10,471	1,884	12,355
Due to other fund	-	11,250	-	12,680	-	23,930
Unearned revenue	-	-	-	251,662	-	251,662
Total Liabilities	-	11,250	-	274,813	1,884	287,947
Fund Balance						
Nonspendable	-	-	-	-	-	-
Restricted	-	-	-	302,917	-	302,917
Assigned	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
Total Fund Balance	-	-	-	302,917	-	302,917
Total Liabilities and Fund Balance	\$ -	\$ 11,250	\$ -	\$ 577,730	\$ 1,884	\$ 590,864

Indian Nations Council of Governments
Combining Statements of Revenues, Expenses and Fund Balances
Clean Cities Funds
Year Ended June 30, 2018

	ODOC	EE & RE	NCTCOG	SSEP Revolving Loan	All Other Clean Cities Funds	Total Clean Cities Funds
Revenues						
Federal grants	\$ 40,000	\$ 56,250	\$ 32,316	\$ 413,734	\$ -	\$ 542,300
State grants and appropriations	-	-	-	-	-	-
Local charges and services	-	-	-	-	550	550
Members' dues and Assessments	-	-	-	-	-	-
Interest revenue	-	-	-	20,802	-	20,802
Match revenue	8,032	(12,736)	(884)	(50)	133,416	127,778
Total Revenues	<u>48,032</u>	<u>43,514</u>	<u>31,432</u>	<u>434,486</u>	<u>133,966</u>	<u>691,430</u>
Expenses						
Salaries	22,168	19,120	8,507	4,810	50,255	104,860
Fringe benefits	13,317	11,487	5,110	2,889	30,191	62,994
Indirect costs	12,547	10,822	4,815	2,722	28,445	59,351
Travel	-	1,409	-	-	34	1,443
Other expense	-	676	-	259,943	3,831	264,450
Contracts	-	-	13,000	-	21,210	34,210
Pass-through grants	-	-	-	-	-	-
Capital Outlays	-	-	-	-	-	-
Total Expenses	<u>48,032</u>	<u>43,514</u>	<u>31,432</u>	<u>270,364</u>	<u>133,966</u>	<u>527,308</u>
Net Change in Fund Balances	-	-	-	164,122	-	164,122
Principal received on notes receivable	-	-	-	-	-	-
Change in OPEB Obligation	-	-	-	-	-	-
Fund Balances, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>138,795</u>	<u>-</u>	<u>138,795</u>
Fund Balances, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 302,917</u>	<u>\$ -</u>	<u>\$ 302,917</u>

Indian Nations Council of Governments
Schedule of Indirect Costs
June 30, 2019

	<u>Indirect Costs</u>
Indirect Salaries	\$ 427,331
Employee Benefits	259,161
Indirect Personnel Costs	<u>686,492</u>
Accounting & Audit	19,000
Contract Services	83,648
Rental of office space	285,072
Rental of office equipment	9,962
Travel	12,642
Luncheons & meeting	4,077
Training & Tuition	6,265
Depreciation & amortization	39,894
Consumable supplies	15,554
Insurance	31,423
Reproduction	14,338
Repair & Maint. Office Equip.	3,578
Automotive	4,083
Recruitment	2,619
Telephone	14,642
Postage & freight	1,203
Publications	690
Dues	7,859
Computer	6,163
Other	<u>85</u>
Total Indirect Costs	<u><u>\$ 1,249,289</u></u>

The actual indirect cost reimbursement rate would have been 32.98% for the year ended June 30, 2019, based upon final audited information.

Indian Nations Council of Governments
Schedule of Proportionate Share of the Net Pension Liability - Last 10 Fiscal Years*
For the Year Ended June 30, 2019

Year	INCOG's proportion of net pension liability	INCOG's proportionate share of net pension liability	INCOG's covered payroll	INCOG's proportionate share of net pension liability as a percentage of its covered payroll	Plan fiduciary net position as a percentage of total pension liability
2019	2.7368%	\$ 6,427,001	\$ 2,568,070	250%	66.91%
2018	2.5475%	5,001,269	2,279,456	219%	70.61%
2017	2.5703%	5,078,138	2,234,072	227%	69.39%
2016	2.6624%	5,759,109	2,326,576	248%	65.62%

* Prior year information is not available.

Indian Nations Council of Governments
Schedule of Pension Contributions - Last 10 Fiscal Years*
For the Year Ended June 30, 2019

Year	Contractually Required Contributions	Actual Contributions	Contribution Deficiency (Excess)	Covered Payroll	Actual Contributions as a Percentage of Covered Payroll
2019	\$ 526,499	\$ 526,499	\$ -	\$ 2,568,070	20.50%
2018	\$ 469,018	\$ 469,018	\$ -	\$ 2,279,456	20.58%
2017	\$ 357,344	\$ 357,344	\$ -	\$ 2,234,072	16.00%
2016	\$ 352,115	\$ 352,115	\$ -	\$ 2,326,576	15.13%

* Prior year information is not available.

Indian Nations Council of Governments
Schedule of Proportionate Share of the Net OPEB Liability (Asset) - Last 10 Fiscal Years*
For the Year Ended June 30, 2019

Year	INCOG's proportion of total OPEB liability	INCOG's proportionate share of total OPEB liability	INCOG's covered payroll	INCOG's proportionate share of total OPEB liability as a percentage of its covered payroll	Plan fiduciary net position as a percentage of total OPEB liability
2019	3.2054%	\$ 196,588	\$ 2,568,070	7.7%	0.00%
2018	2.6037%	\$ 164,402	\$ 2,279,456	7.2%	0.00%
2017	2.4833%	\$ 139,913	\$ 2,234,072	6.3%	0.00%

* Prior year information is not available.

Indian Nations Council of Governments
Schedule of OPEB Contributions - Last 10 Fiscal Years*
For the Year Ended June 30, 2019

Year	Contractually Required Contributions	Actual Contributions	Contribution Deficiency (Excess)	Covered Payroll	Actual Contributions as a Percentage of Covered Payroll
2019	\$ 14,879	\$ 14,879	\$ -	\$ 2,568,070	0.58%
2018	\$ 5,263	\$ 5,263	\$ -	\$ 2,279,456	0.20%
2017	\$ 30,649	\$ 30,649	\$ -	\$ 2,234,072	1.17%

* Prior year information is not available.



**Independent Auditors' Report on Internal Control over Financial Reporting
and on Compliance and Other Matters Based on an Audit of the Financial
Statements Performed in Accordance with Government Auditing Standards**

Board of Directors
Indian Nations Council of Governments
Tulsa, Oklahoma

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Indian Nation Council of Governments (INCOG), as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise INCOG's basic financial statements, and have issued our report thereon dated January 28, 2020.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered INCOG's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of INCOG's internal control. Accordingly, we do not express an opinion on the effectiveness of INCOG's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether INCOG's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Hill & Company, PC

Tulsa, Oklahoma
January 28, 2020



Indian Nations Council of Governments
Schedule of Federal Awards
June 30, 2019

Federal Grantor/ Pass-Through Grantor/ Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Expenditures	Subrecipient Expenditures
FEDERAL PROGRAMS				
<u>U. S. Department of Transportation</u>				
Direct Program -				
Transit Services Program Cluster				
Section 5310	20.513	OK-2016-009-00	\$ 41,916	\$ 4,710
		OK-16-X011-00 / FY13	9,010	9,010
		OK-2017-011-00	70,835	55,400
Subtotal Transit Services Program Cluster			121,761	69,120
Other Programs				
OK Vets Transit Program	20.500	OK-04-0019-00	20,399	-
			20,399	-
OK Vets Transit Program	20.514	OK-26-009-00	4,512	-
		OK-04-0024-00	50,557	50,557
NADTC		DC-64-5313	41,722	-
			96,791	50,557
Subtotal Other Programs			238,951	119,677
Pass-Through Program From:				
Oklahoma Department of Transportation				
Long Term Transportation Planning -	20.505	FTA5303-TP19(005)	189,923	-
	20.205	PL0060 (042) IL	955,396	-
		PL0060 (042) IL	19,500	-
		PL0060 (042) IL	30,000	-
Congestion Mitigation-Air Quality (CMAQ)		CMAQ-272E(213)IG JP 19017(10)	56,275	-
		CMAQ-272E(158)IG JP29034(06)	10,208	-
		CMAQ-272E(159)IG JP 29635(05)	203,030	203,030
		CMAQ-272E (209)IG JP 19018(10)	105,114	105,114
Subtotal			1,569,446	308,144
INCOG Pedestrian.Bicyclist Safety Program	20.600	PS-19-02-01-05	49,057	-
Subtotal			1,618,503	308,144
Total U.S. Department of Transportation			1,857,454	427,821
<u>U. S. Department of Energy</u>				
Direct Program -				
Clean Cities Outreach	81.086	DE-EE0007455	65,000	-
Subtotal			65,000	-
Pass-Through Program From:				
Oklahoma Department of Commerce -				
Revolving Loan (ARRA)	81.041	Beginning Balance	1,068,643	-
		Activity	158,638	-
		Ending Balance	1,227,281	-
		Revolving Loan Admin	4,550	-
State Energy Program	81.041	17273 SEP 18	50,000	-
Subtotal			50,000	-
Total U.S. Department of Energy			278,188	-

Indian Nations Council of Governments
Schedule of Federal Awards
June 30, 2019

Federal Grantor/ Pass-Through Grantor/ Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Expenditures	Subrecipient Expenditures
<u>U.S. Department of Health and Human Services</u>				
Pass-Through Program From:				
Oklahoma Department of Human Services				
<i>Aging Cluster</i>				
Area Agency on Aging Title III Part B	93.044	45190005	649,804	489,633
Area Agency on Aging Title III Part C	93.045	45190005	1,247,424	1,151,858
Area Agency on Aging NSIP	93.053	45190005	234,878	234,878
<i>Subtotal Aging Cluster</i>			<u>2,132,106</u>	<u>1,876,369</u>
<i>Other Programs</i>				
Area Agency on Aging Title III Part D	93.043	45190005	33,387	33,387
Area Agency on Aging Title III Part E	93.052	45190005	274,405	253,034
Area Agency on Aging Title VII	93.041	45190005	9,810	-
<i>Subtotal</i>			<u>317,602</u>	<u>286,421</u>
Medicare Improvements for Patients and Providers (MIPPA)	93.518	PA# 18009639	3,680	-
<i>Subtotal</i>			<u>3,680</u>	<u>-</u>
Pass-Through Program From:				
University of Oklahoma				
Aging in Place	93.866	1R15AG048535-01	1,071	-
<i>Subtotal</i>			<u>1,071</u>	<u>-</u>
Total U.S. Department of Health and Human Services			<u>2,454,459</u>	<u>2,162,790</u>
<u>U.S. Department of Commerce</u>				
Direct Program -				
Title II, Section 203 Planning Assistance: Continuation Planning	11.302	FED17AUS3020006	71,691	-
<i>Subtotal</i>			<u>71,691</u>	<u>-</u>
Total U.S. Department of Commerce			<u>71,691</u>	<u>-</u>
Total Expenditures of Federal Awards			<u>\$ 4,661,792</u>	<u>\$ 2,590,611</u>

Indian Nations Council of Governments
Notes to Schedule of Expenditures of Federal Awards
June 30, 2019

Note A: Basis of Presentation

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal grant activity of Indian Nations Council of Governments for the year ended June 30, 2019. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Indian Nations Council of Governments, it is not intended to and does not present the financial position, changes in net position, or cash flows of Indian Nations Council of Governments.

Note B: Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following, as applicable, either the cost principles in OMB Circular A-87, *Cost Principles for State, Local and Indian Tribal Governments*, or the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

Note C: Indirect Cost Rate

The INCOG has elected not to use the 10 percent de minimis cost rate allowed under Section 200.414(f) of the Uniform Guidance.



**HINKLE &
COMPANY**

Strategic ^{PC}
Business Advisors

Independent Auditors' Report on Compliance for Each Major Federal Program: Report on Internal Control over Compliance; and Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

Board of Directors
Indian Nations Council of Governments
Tulsa, Oklahoma

Report on Compliance for Each Major Federal Program

We have audited the INCOG compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have direct and material effect on each of the INCOG's major federal programs for the year ended June 30, 2019. INCOG's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of the INCOG's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether non-compliance with the types of compliance referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the INCOG's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the INCOG's compliance.

Opinion on Each Major Federal Program

In our opinion, the INCOG complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2019.

Report on Internal Control Over Compliance

Management of the INCOG is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the INCOG's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the INCOG's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we considered to be material weaknesses. However, material weaknesses may exist that have not been identified. The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the INCOG as of and for the year ended June 30, 2019 and the related notes to the financial statements, which collectively comprise the INCOG's basic financial statements. We issued our report thereon dated January 28, 2020, which contained an unmodified opinion on those financial statements. Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain auditing procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditure of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Hill & Company, PC

Tulsa, Oklahoma
January 28, 2020



**Indian Nations Council of Governments
Schedule of Findings and Questioned Costs
Year Ended June 30, 2019**

(Continued)

Summary of Auditors' Results (Continued)

7. The threshold used to distinguish between Type A and Type B programs as those terms are defined in the Uniform Guidance was \$750,000.
8. The INCOG qualified as a low-risk auditee as that term is defined in the Uniform Guidance. ☒ Yes ☐ No

Findings Required to be Reported by Government Auditing Standards

None to report for the June 30, 2019 period.

Findings Required to be Reported by the Uniform Guidance

None to report for the June 30, 2019 period.

Indian Nations Council of Governments
Summary Schedule of Prior Audit Findings
June 30, 2019

Findings Required to be Reported by Government Auditing Standards

None to report for the June 30, 2018 period.

Findings Required to be Reported by the Uniform Guidance

None to report for the June 30, 2018 period.