



Lake Eufaula Association

Tourism • Marketing • Promotion

P. O. Box 792 - 701 S. Main

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FINANCIAL STATEMENTS AND AUDITORS' REPORT

JUNE 30, 2018 and 2017



Clothier & Company CPA's P.C.

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Lake Eufaula Association, Inc.
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June 30, 2018 and 2017

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Lake Eufaula Association, Inc.

Report on the Financial Statements

We have audited the accompanying financial statements of Lake Eufaula Association, Inc. (a nonprofit organization), which comprise the Statement of Financial Position-Modified Cash Basis as of June 30, 2018 and 2017, and the related Statement of Activities-Modified Cash Basis, Statement of Functional expenses-Modified Cash Basis, and Statement of Cash Flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting as described in Note 1; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Lake Eufaula Association, Inc. as of June 30, 2018 and 2017, and the changes in its net assets and its cash flows for the years then ended in accordance with the modified cash basis of accounting as described in Note 1.

Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

Other Matters

Required Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying Sources of Revenue Schedule and Schedule of Reconciliation of Cash Expenditures, as required by the Oklahoma Tourism and Recreational Department (OTRD), are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

The accompanying Schedules of Fundraisers- Not Audited, Schedule of Memberships- Not Audited, and Schedules of Advertisers- Not Audited, as required by the Oklahoma Tourism and Recreational Department (OTRD), are presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has not been subjected to the auditing procedures applied in the audit of the financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Supplementary Information

The Budget to Actual Comparison on Page 13 is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Budget to Actual Comparison is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated January 8, 2019 on our consideration of Lake Eufaula Association, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Lake Eufaula Association, Inc.'s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Lake Eufaula Association, Inc.'s internal control over financial reporting and compliance.



Clothier & Company, PA's, P.C.

January 8, 2019

Lake Eufaula Association, Inc.
Statement of Financial Position-Modified Cash Basis
June 30, 2018 and 2017

	2018	2017
ASSETS		
Current Assets		
Cash and cash equivalents		
General Account	\$ 4,986	\$ 2,344
Building Account	2,288	2,152
Publications Account	25,540	15,010
Special Events Account	18,018	28,396
Total Current Assets	50,832	47,902
Fixed Assets		
Fixed assets	290,374	287,076
Accumulated depreciation	(96,431)	(98,303)
Total Fixed Assets	193,943	188,773
Total Assets	\$ 244,775	\$ 236,675
LIABILITIES AND NET ASSETS		
Current Liabilities		
Current Maturities	\$ 24,565	\$ 22,883
Total Current Liabilities	24,565	22,883
Long-Term Liabilities		
	19,205	29,711
Total Liabilities	43,770	52,594
Net Assets		
Unrestricted Net Assets	184,081	189,224
Increase (Decrease) in Net	16,924	(5,143)
Restricted Net Assets	0	0
Total Nets Assets	201,005	184,081
Total Liabilities & Net Assets	\$ 244,775	\$ 236,675

See accompanying notes and independent auditors' report.

Lake Eufaula Association, Inc.
Statement of Activities-Modified Cash Basis
June 30, 2018 and 2017

	2018	2017
UNRESTRICTED NET ASSETS		
Revenue and Gains		
Membership dues	\$ 18,788	\$ 19,375
Matching funds	42,631	40,641
Advertising income	79,606	75,681
Co-op advertising	5,500	9,368
Miscellaneous income	28,022	22,242
Association events	84,978	73,617
	<hr/>	<hr/>
Total Revenue	259,525	240,924
	<hr/>	<hr/>
Expenses		
Promotional expenses	122,219	128,556
Administrative expenses	120,382	117,511
	<hr/>	<hr/>
Total Expenses	242,601	246,067
	<hr/>	<hr/>
Increase (Decrease) in Unrestricted Net Assets	16,924	(5,143)
	<hr/>	<hr/>
RESTRICTED NET ASSETS		
Revenues and Gains	<hr/>	<hr/>
	0	0
	<hr/>	<hr/>
Increase (Decrease) in Net Assets	\$ 16,924	\$ (5,143)
	<hr/> <hr/>	<hr/> <hr/>

See accompanying footnotes and independent auditors' report.

Lake Eufaula Association, Inc.
Statement of Functional Expenses-Modified Cash Basis
June 30, 2018 and 2017

	2018			2017		
	Promotional	Administrative	Total	Promotional	Administrative	Total
Salaries and payroll taxes	\$ 0	\$ 58,114	\$ 58,114	\$ 0	\$ 66,518	\$ 66,518
Commissions	0	14,814	14,814	0	12,378	12,378
Employee benefits	0	0	0	0	387	387
Donations	0	50	50	0	370	370
Auto Expense	0	3,939	3,939	0	3,875	3,875
Office/postage expenses	0	2,714	2,714	0	2,510	2,510
Equipment/furniture repairs	0	0	0	0	0	0
Occupancy	0	6,448	6,448	0	6,416	6,416
Utilities and Telephone	0	9,723	9,723	0	9,395	9,395
Accounting/auditing	0	0	0	0	0	0
Professional Fees	0	4,706	4,706	0	4,366	4,366
Dues and subscriptions	0	1,065	1,065	0	1,465	1,465
Miscellaneous	0	4,305	4,305	0	5,238	5,238
CC and Bank Fees	0	103	103	0	44	44
Depreciation	14,830	0	14,830	14,809	0	14,809
Interest	1,524	0	1,524	2,466	0	2,466
Advertising other	246	0	246	1,237	0	1,237
Distribution/Publications	14,396	0	14,396	13,566	0	13,566
Production & Creative	1,150	0	1,150	1,375	0	1,375
Fundraising Expenses	32,169	13,462	45,631	37,340	4,295	41,635
Co-op advertising	14,661	0	14,661	14,666	0	14,666
Travel Show/Conference/Events	2,019	939	2,958	2,873	254	3,127
Printing and Reproduction	26,875	0	26,875	27,227	0	27,227
Boat Show Expense	14,349	0	14,349	12,997	0	12,997
Totals	\$ 122,219	\$ 120,382	\$ 242,601	\$ 128,556	\$ 117,511	\$ 246,067

See accompanying footnotes and independent auditors' report.

Lake Eufaula Association, Inc.
Statement of Cash Flows
June 30, 2018 and 2017

	2018	2017
Cash Flows From Operating Activities:		
Net income (loss)	\$ 16,924	\$ (5,143)
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation expense	14,830	14,809
(Increase) decrease in other assets	0	0
Increase (decrease) in accrued expenses	0	0
Net cash provided (used) by operating activities	31,754	9,666
Cash Flows From Investing Activities		
Payment of debt	(28,824)	(21,949)
Net cash used by investing activities	(28,824)	(21,949)
Increase (Decrease) in cash	2,930	(12,283)
Cash and Cash Equivalents, July 1, 2017	47,902	60,185
Cash and Cash Equivalents, June 30, 2018	\$ 50,832	\$ 47,902
 Supplemental Disclosure of Cash Flow Information:		
Cash paid for interest expense	\$ 1,524	\$ 2,466

See accompanying footnotes and independent auditors' report.

Lake Eufaula Association, Inc.

Notes to the Financial Statements

June 30, 2018 and 2017

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Organization

Lake Eufaula Association, Inc. is a nonprofit organization incorporated to promote the conservation and development of water resources of the Lake Eufaula area and to satisfy the needs of the growing population for flood control, navigation, pollution control, recreation and all other benefits of Lake Eufaula. The Association promotes the development of tourism and commerce through various forms of advertising.

Basis of Accounting

The Association prepares its financial statements on the modified cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles. Consequently, support and revenues are generally recognized when received and expenses when paid. Modifications to the cash basis of accounting include recording depreciation on property and equipment.

Basis of Presentation

The Association prepares its financial statements in accordance with FASB ASC 958 *Not-for profit Entities – Presentation of Financial Statements*. Under FASB ASC 958, the Association is required to report information regarding its modified cash basis assets, liabilities, and net assets and its modified cash basis revenues, expenses and other changes in net assets according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets, based on the existence of donor-imposed restrictions. Accordingly, net assets of the Association and changes therein are required to be classified and reported as follows:

Unrestricted net assets – Net assets that are not subject to donor-imposed stipulations.

Restricted net assets – Net assets subject to donor-imposed stipulations that may be met by actions of the Association and/or the passage of time. When a restriction expires, the amounts previously restricted are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

In addition, under the provisions of FASB ASC 230, the Association is required to present a statement of cash flows.

Cash and equivalents

For the purpose of the statement of cash flows, the Association considers cash and cash equivalents to be highly liquid depository accounts with a maturity of less than three months.

Estimates

The preparation of financial statements on a modified cash basis of accounting requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Functional allocation of expenses

The cost of providing programs and activities has been summarized on a functional basis in the Statement of Activities- Modified Cash Basis, the Statement of Functional Expenses- Modified Cash Basis, and the Schedule of Reconciliation of Cash Expenditures. Accordingly, certain costs have been allocated among the programs and supporting services benefited. Directly identifiable expenses are charged to programs and supporting services. Management and general expenses include those expenses that are not directly identifiable with other specific function but provide for the overall support and direction of the Association.

Property and equipment

Furniture, fixtures, equipment, buildings and land are recorded at cost (if purchased) or fair value at the date of contribution (if contributed). Expenditures and contributions for improvements and betterments over \$500 are capitalized whereas maintenance and repairs are charged to expense as incurred. Depreciation of furniture, fixtures, equipment, and buildings is provided on the straight line method over the estimated following useful lives.

Buildings and improvements	10 to 40 years
Furniture, fixtures, and equipment	5 to 10 years

Land is not depreciated.

Income tax status

The Internal Revenue Service has determined that the Association meets the requirements of the Internal Revenue Code and is exempt from federal income tax under Section 501 (c) (6).

The Association's Form 990, *Return of Organization Exempt from Income Tax*, for years ending 2015, 2016, and 2017 are subject to examination by the IRS, generally for three years after they were filed. The Association is current on their income tax returns.

Restricted and Unrestricted Revenue

Contributions received are recorded as increases in unrestricted, temporarily restricted, or permanently restricted net assets, depending on the existences and/or nature of any donor restrictions.

NOTE 2 – CASH AND EQUIVALENTS

Cash balances at June 30, 2018 and 2017 were held in both interest bearing and non-interest bearing checking accounts at two local financial institutions. The balances are protected from loss by the Federal Depository Insurance Corporation (FDIC).

NOTE 3 – STATE MATCHING FUNDS

The Oklahoma State Legislature appropriates funds which are available to multi-county organizations through the Oklahoma Tourism and Recreation Department. The Association, on an annual basis, contractually agrees to assist the Department in the promotion of tourism. The Department allocates funds to match allowable expenditures made by the Association. Allowable expenditures are promotional and administrative expenses which comply with contract guidelines. Matching funds to be paid each fiscal year by the Department are limited by the contract. The Association files reports and supporting documentation with the Department to prove its adherence with the contract. Upon the Department's approval of these reports, the matching funds are paid to the Association. Payments received during the year for the 2017/2018 contract totaled \$ 42,631, 16% of total revenue for 2018, and the payments received in 2017 for the 2016/2017 contract totaled \$40,641, 17% of total revenue for 2017.

The total expenditures for the organization were \$242,601 for 2018 and \$246,067 for 2017. The state reimbursed 17% of total expenditures in both years for a total of \$41,496 in 2018 and \$40,641 in 2017. Matching funds are expected to increase in 2019 to \$45,682.

NOTE 4 – ADVERTISING COSTS

Because Lake Eufaula Association, Inc. is in the business of promoting the development of tourism and commerce through various forms of advertising, all advertising costs are expensed in the period paid and none of the costs are capitalized.

NOTE 5 – RISK MANAGEMENT

The Association is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; employee health benefits; unemployment; and natural disasters. The Association purchases commercial insurance for these and other risks of loss.

NOTE 6 – PROPERTY AND EQUIPMENT

As of June 30, 2018 and 2017, property and equipment consisted of:

	Cost Basis 6/30/17	Additions/ Deletions	Accumulated Depreciation	Book Value 6/30/18	Book Value 6/30/17
Building	\$ 35,310	\$ 0	\$ (7,652)	\$ 27,658	\$ 28,136
Land	84,056	0	0	84,056	84,056
Equipment & Furniture	120,709	0	(65,758)	54,951	64,360
Vehicles	47,001	27,739	(23,022)	51,718	12,221
	<u>\$ 287,076</u>	<u>\$ 27,739</u>	<u>\$ (96,432)</u>	<u>\$ 218,383</u>	<u>\$ 188,773</u>

NOTE 7 – NOTES PAYABLE

The Association has traded in their 2014 Ford Escape towards a 2018 Ford Escape on 5/21/18. The Association financed the new vehicle for the amount of \$24,008 at 0.00% APR through Ford Motor Credit, and the monthly payments are \$400. The Association also has a five year loan for the purchase of an ice machine in FY2014. The interest rate on the loan is 5% and will mature in June, 2019 with a monthly payment of \$1,727 and original face amount of \$91,495.

In 2017 the principle balance owed on the note to Ford Motor Credit was \$13,234, and the principle balance in 2018 is \$23,608. As mentioned earlier, the amount owed has increased due to purchase of a new vehicle. In 2017 the principle balance owed to Bank of Eufaula was \$39,361, and in 2018 the principle balance was paid down to \$20,163. This note should be paid in full in 2019.

Future maturities and debt service on debt as of June 30, 2018:

	Current Maturities	Debt Service
2019	\$ 24,565	\$ 25,007
2020	4,802	4,802
2021	4,802	4,802
2022	4,802	4,802
2023	4,802	4,802
	<u>\$ 43,771</u>	<u>\$ 44,213</u>

NOTE 12 – EVALUATION OF SUBSEQUENT EVENTS

Lake Eufaula Association, Inc. is expecting to receive \$45,682 in 2019 from OTRD, as mentioned in Note 3 above. In September 2017, the Association listed 4 acres of land for sale with the Department of Commerce with an asking price of \$300,000. The land has not been sold as of the date of the Independent Auditor's report. There have been no other events found.

Required Supplementary Information

Lake Eufaula Association, Inc.
Sources of Revenue Schedule
June 30, 2018 and 2017

	2018	2017
Membership dues	\$ 18,788	\$ 19,375
Matching funds	42,631	40,641
Advertising income	79,606	75,681
Co-op advertising	5,500	9,368
Miscellaneous income	22,182	22,242
Website income	0	0
Events	84,978	73,617
Investment income	5,840	0
Productive & creative	0	0
	<u>0</u>	<u>0</u>
	<u>\$ 259,525</u>	<u>\$ 240,924</u>

Lake Eufaula Association, Inc.
Schedule of Reconciliation of Cash Expenditures
June 30, 2018 and 2017

	2018			2017
	Allowable Expenditures Claimed	Discretionary Expenditures	Total Expenditures	Total Expenditures
EXPENDITURES:				
Administrative Expenses	\$ 0	\$ 51,828	\$ 51,828	\$ 56,699
Administrative Wages	5,530	63,024	68,554	60,812
Program Wages	0	0	0	0
Advertising & Promotional:				
Print Production	27,163	862	28,025	28,602
Media Advertising	3,361	11,546	14,907	15,903
Postage/Literature Distribution	3,522	10,874	14,396	13,566
Travel Shows	1,920	14,448	16,368	15,869
Other & Misc	0	32,169	32,169	37,340
Other Promotional				
Interest	0	1,524	1,524	2,466
Depreciation	0	14,830	14,830	14,809
	<u>\$ 41,496</u>	<u>\$ 201,105</u>	<u>\$ 242,601</u>	<u>\$ 246,066</u>

Lake Eufaula Association, Inc.
Accountability Notice
June 30, 2018 and 2017

The following schedules are provided by Lake Eufaula Association, Inc., as required by the Oklahoma Tourism and Recreation Department in the format specified by the department. The amounts are not intended to agree to the financial statements and have not been audited as stated in the Independent Auditors' Report.

FY'18
Corps Camper

Advertiser	May/June	July	Aug/Sept.	PAID
B&B Bait		40.00	40.00	80
Campbell Due Real Estate	150.00	150.00	150.00	450.00
Camper's Corner	40.00			
Capt. John's		100.00	100.00	200.00
Catfish Shack	35.00	35.00	35.00	105.00
Cox's Country Buffet	40.00	40.00	40.00	120.00
Eufaula Cof C	150.00	150.00		300.00
Eufaula Cove Marina	100.00			
Eufaula Smoke Shop	100.00	100.00	100.00	300.00
Eufaula VFW Post 8798	40.00	40.00	40.00	120.00
JM's	40.00			
Jellystone Park	40.00	40.00	40.00	120.00
Lakeview Landing Motel		40.00	40.00	120.00
Lakeview Urgent Care		190.00	190.00	570.00
Lost Treasures Antiques	40.00	40.00	40.00	120.00
Motorsports Unlimited	40.00			
Nichols Dollar Saver	190.00	190.00	190.00	570.00
Plumb Theatre	40.00	40.00	40.00	140.00
Mama Tigs Pizza	40.00	40.00	40.00	120.00
Market Square	190.00	190.00	190.00	570.00
XtremeLiquor	340.00	190.00	190.00	720.00
The Boat Doctor	40.00			
Terra Starr Park	40.00	40.00	40.00	120.00
Little Turtle RV Park	190.00	190.00	190.00	570.00
Stigler Chamber	150.00	150.00	150.00	450.00
Creek Nation Casino - Eufaula	340.00	340.00	340.00	1020.00
Los Arcos	40.00			40.00
Tappers		80.00	80.00	240.00
Total Collected (as of 6/30/18)				7165.00
Total Sales	2415.00	2,415.00	2265.00	7095.00
Print Costs	1098.99	1,127.43	1055.99	3373.11
Profit (6/30/18)	1316.01	1,597.57	1479.01	4231.89

Golden Eagle Run

Income		
Total Entries 202		
6 card Pre-entries \$200	161@\$200	32,200.00
5 card Pre-entries \$175	3@\$175	525.00
Day of 6 card entries \$225	38@\$225	8,550.00
Free Entry - VE 5 card entry	6th card purchase - 2	50.00
T-Shirt Sponsor/Creek Nation Casino		2,000.00
50/50	ticket sales	3,201.00
Shirt sales		110.00
	Total Income	46,636.00
Expenses		
Vista Print	entry forms	401.99
Boy Howdy	cards	79.20
Stigler Printing	signs	57.50
Beaver Bar & Grill	food & drinks	45.50
Crestline	T-shirts	2,838.78
Caleigh Rippy	label/stuff cards/stamp	60.00
Staples	envelopes/tickets/labels	29.48
Officers (Farrow)	security	325.00
Dollar Store	bags	13.75
Walmart	tape for cards	18.72
FB Ads	boost post	112.14
Radio Advertising	\$600 Blake FM/\$400 North TX	1,000.00
LakeEufaula.com	advertising	92.50
1st Place	Michael Dunn	7,777.00
2nd Place	Chad Perkins	3,888.00
3rd Place	Patrick Berle	2,475.00
4th Place	Kevin Lang	1,414.00
5th Place	Scott Davis	707.00
Mystery Cards (17) 8 returns		1,700.00
Hard Luck Hands (4@\$200)	4 winners	800.00
50/50 Winner	Dana Roesler	1,600.00
Costume Contest Winner	1st-\$100-2nd - \$75 3rd-\$50	225.00
Credit Card Fees/May & June	May 77.42 - June 1034.95	1,112.37
	Total Expenses	26,291.74

June 9, 2018

Golden Eagle Run

Profit to LEA before commission		20,344.26
Commission to Connie:	2034.43-155.63=1878.80	4,068.86
Commission to Deb :	2034.43-155.63=1878.80	
	Total Profit to LEA	16,275.40
Need to contact Choctaw Nation to sponsor Mystery Cards or something for 2019 Poker Run		
20 Years of Golden Eagle Runs - 1st Run in 1999		

June 9, 2018

**2018 Market Square/Top Value/LEA
Benefit Golf Tournament**

Company	\$300 Sponsor	\$100 Sponsor	Golfers	Amount Pd.	
Love Bottling	Corporate Sponsor	*	2	\$300.00	pd Check
Marine Development Inc.	Corporate Sponsor	*		300.00	pd. Check
Blue Bell Creameries-	Corporate Sponsor	*	2	300.00	pd. Check
Affiliated Foods	Corporate Sponsor	*	2	300.00	pd. Check
Tri-State Baking	Corporate Sponsor	*	2	300.00	pd. Check
Plains Dairy (2)	Corporate Sponsor	**	4	600.00	pd. Check
Dejarnett	Corporate Sponsor	*	2	\$300.00	pd. Check
Armstrong Bank	Corporate Sponsor	*	2	\$300.00	pd. Check
Pepsi Beverages Co.	Corporate Sponsor	*	2	\$300.00	pd. CC
Tampico Beverages (2)	Corporate Sponsor		4	\$600.00	pd. Check
One Source Insurance	Corporate Sponsor		2	\$300.00	pd. Check
OG&E	Corporate Sponsor		2	\$300.00	pd. Check
Hughes Lumber	Corporate Sponsor		2	\$300.00	pd. Check
Jellystone Park	Corporate Sponsor			\$300.00	pd. Check
Harris Baking Company	Corporate Sponsor		2	\$300.00	pd. Check
State Farm Thomason	Corporate Sponsor		2	\$300.00	pd. Check
ACOSTA	Corporate Sponsor		2	\$300.00	pd. Check
NCW Insurance	Corporate Sponsor		2	\$300.00	pd. Check
Truno	Corporate Sponsor		2	\$300.00	pd. Check
Peoples National Bank	*	Hole Sponsor		\$100.00	pd. Check
Bank of Eufaula	*	Hole Sponsor		\$100.00	pd. Check
McDonald's of Eufaula	*	Hole Sponsor		\$100.00	pd. Check
T McDonald Construction	*	Hole Sponsor		\$100.00	pd. Check
1st National Bank		Hole Sponsor		\$100.00	pd. Check
East Central Electric		Hole Sponsor		\$100.00	pd. Check
Pied Piper Pest		Hole Sponsor		\$100.00	pd. Check
Campbell Due Real Estate		Hole Sponsor		\$100.00	pd. Check
Eufaula Lakeshore Realty		Hole Sponsor		\$100.00	pd. Check
Farmers State Bank		Hole Sponsor		\$100.00	paid
Farmers State Bank		Hole Sponsor		\$100.00	paid
Eufaula Area Chamber of Commerce		Hole Sponsor		\$100.00	pd. Check
Bravado Wireless		Hole Sponsor		\$100.00	pd. Check
Canadian Valley Telephone		Hole Sponsor		\$100.00	pd. Check
Eufaula Ford	1st Place Cash Prize			\$300.00	pd
MCN Dept. of Health	1st Place Cash Prize			\$300.00	pd check
Ravenscraft & Barns			2	\$120.00	pd. Check
Jerry/Bonnie Bower			2	\$60.00	Free VE winner- 1 player
Johnny Bean & Jeff Stach			2	\$120.00	pd cash/card
Bryan Edgmon & Carl Lampley			2	\$120.00	pd cash/card
C. Scott/Jack Honeycutt	2807 Suroya St., Muskogee 74403		2	\$120.00	pd. Cash
W. Steward/Nelligan			2	\$120.00	pd cash/card
Rusty Blue/ Kyle Winlock	Rt. 1 Box 9254, Tahlinia		2	\$120.00	pd. Cash

May 11, 2018

**2018 Market Square/Top Value/LEA
Benefit Golf Tournament**

Mercer & Vierling			2	\$120.00	pd. Check
Arion & Forman			2	\$120.00	pd. Square 5/2/18
Morin	611 Broadway, Eufaula, OK		1	\$60.00	pd. Cash
Steve Jones/Briley Berry	P. O. Box 51, Porum, OK 74455		2	\$120.00	pd cash/card
Billy Torix/Jake Glass	P. O. Box 331, Warner, OK 74469		2	\$120.00	pd cash/card
Robert Davis/Carnell Duvall			2	\$120.00	pd. Cash
Billy Long/Jason Wells			2	\$120.00	pd cash/card
Howell & Howell			2	\$120.00	pd. Check
Owen & Wiseman	3500 S. Country Club F Muskogee, OK 74403		2	\$120.00	pd. Check
Nick Hahn/James Altman	11717 S. Fir Ave., Jenks, OK 74037		2	\$120.00	pd cash/card
	Roth address 3204 Rolling Woods, Norman, 73072				
Jerry McCormack/Bill Black	92 Lochview Lane, Canadian 74425		2	\$120.00	pd. Square 5/7/18
James Hickman/ Randy Hopson			2	\$105.00	pd. Check
Lloyd Fields/Colby Wheate	918-426-6205		2	\$90.00	pd
Melissa Eldridge/Ronnie Pulchny			2	\$90.00	pd. Cash
Ken Bainer/Ron Beam	P. O. Box 146, Stuart, OK 74570		2	\$90.00	pd. Cash
Darrell Dikeman/Luke VanCleave			2	\$90.00	pd cash
Floyd Whiteeagle/ Jeremiah John	P. O. Box 1295, Talihina, OK 74571		2	\$120.00	pd cash/card
Breyden Fivecoats/Mark Fivecoa	10416 E 116th St South, Bixby, OK 74008		2	\$120.00	pd cash/card
Ken Wagner/Tracy Shelton			2	\$90.00	pd. Cash
Loyd Wood/Rodney Karch	P. O. Box 84, Crowder, OK		2	\$90.00	pd cash
Stan Fabian/Al Aldridge	HC 62, Box 86, Eufaula		2	\$120.00	pd cash
Bill Wynn/Ronald Williams	301 N. 2nd St., McAlester 74501		2	\$120.00	pd cash/card
Samuel Jim/Jed Hill	512 W. Moore St., Henryetta 74437		2	\$120.00	pd cash/card
Johnny Eirod/Steve Null			2	\$90.00	pd cash
Starkey & Crittenden			2	\$0.00	3375.00 golfer money
Mulligans				\$790.00	
Big Green Egg Raffle				980.00	
TOTAL INCOME				\$13,445.00	
Expenses					
Cash Prizes	\$300 - 1st/\$200 - 2nd had two flights			\$1,000.00	
Entry/Hole/Corp. Flyers	Vista Print			\$101.60	
Green Fees & Carts - Jim charged for 70 golfers only				\$2,473.09	
Market Square	6 briskets (got 2 donate over 50 # of meat. Had 1/2 pan left			\$136.00	
Market Square	paper plates/6 gal. Ranch Style Beans/3 onions			139.43	
	/gal pickles needed more/2 gal. BBQ sauce 1/2 xtra beans			19.32	
Walmart	200 forks (have Billy order next year)			10.48	
	Next year get a gooseneck for part of meat				
Total Expenses				\$3,879.92	

May 11, 2018

**2018 Market Square/Top Value/LEA
 Benefit Golf Tournament**

Total Profit				\$9,565.08	
Commission: 10% over \$5,000 -	\$4565.08 X 10%= \$456.50	- 34.92 SS & Med=\$421.58		913.00	
Connie Morris	\$456.50	- \$34.92 = 421.58			
Debra Parry	456.50	- 34.92 = 421.58			
Total Profit to LEA				\$8,652.08	
Had 3 briskets needed more					
Had 3 jars dill pickles spears (cut in half) - had 1/2 jar left					
2 onions - some left					
gallon of bbq sauce had 1/2 left					
Had 4 potato salads (smaller containers)- 1 left					
had 2 gal coleslaw - only used 1					
2 gals Ranch Styler Beans - needed more					

May 11, 2018

FY 2018 Membership

Company	Address	City/St.	Zip	Amount Pd
1st National Bank & Trust	P. O. Box 948	McAlester, OK	74502	100.00
9 E Merchants Assn.	Rt. 1 Box 278B	Eufaula, OK	74432	100.00
A&B Distributors	3901 Tull Ave.	Muskogee, OK	74401	100.00
Armstrong Bank	P. O. Box 309	Checotah, OK	74426	100.00
Arrowhead Stables	500 Bottom Road	Canadian, OK	74425	100.00
Angler's Café	Birkes Road	Eufaula, OK	74432	100.00
Arvest Bank	502 S. Main Mall	Tulsa, OK	74103	100.00
Bank of Eufaula	102 N. Main	Eufaula, OK	74432	1000.00
Belle Starr Hideaway	Rt. 4 Box 1985	Eufaula, OK	74432	100.00
Body In Motion	137 S. Main St.	Eufaula, OK	74432	100.00
Boulder Ridge Rentals	Rt. 3 Box 1690	Checotah, OK	74426	100.00
Bridges Law Firm	150 W. Foley Ave.	Eufaula, OK	74432	100.00
Calico Heights	202 Turkey Trail Lane	Stigler, OK	74462	100.00
Campbell Due Real Estate	Rt. 1 Box 21	Eufaula, OK	74432	1000.00
Canadian Valley Telephone	P. O. Box 321	Crowder, OK	74430	100.00
Carlton Landing	P. O. Box 1553	Eufaula, OK	74432	100.00
Century 21/Donaldson	711 W. Carl Albert Pkwy	McAlester, OK	74501	1000.00
Checotah Casino	830 N. Broadway	Checotah, OK	74432	100.00
Checotah Chamber	201 N. Broadway	Checotah, OK	74426	100.00
City of Eufaula	P. O. Box 684	Eufaula, OK	74432	100.00
City of McAlester Tourism	P. O. Box 578	McAlester, OK	74502	100.00
Community Home Health	305 S. Main	Eufaula, OK	74432	100.00
Cox's Chicken	626 S. Main	Eufaula, OK	74432	100.00
Crapple Killer Dave	11318 S. 109 E. Ave.	Bixby, OK	74008	100.00
Creek Nation Casino - Euf	806 Forest Ave.	Eufaula, OK	74432	2000.00
Dobber's Road House	17155 E. Hwy. 9E	Eufaula, OK	74432	100.00
Dunn Country Motors	P. O. Box 551	Eufaula, OK	74432	100.00
E's Hideaway	1812 E. Main	Stigler, OK	74462	100.00
East Central Electric	P. O. Box 1178	Okmulgee, OK	74447	1000.00
Eufaula All Dry	P. O. Box 1057	Eufaula, OK	74432	100.00
Eufaula Area Arts Council	P. O. Box 542	Eufaula, OK	74432	100.00
Eufaula Chamber	P. O. Box 738	Eufaula, OK	74432	125.00
Eufaula Chiropractic	223 N. Main	Eufaula, OK	74432	100.00
Eufaula Cove Marina	400 Lakeshore Dr.	Eufaula, OK	74432	100.00

FY 2018 Membership

Eufaula Ford	P. O. Box 469	Eufaula, OK	74432	1000.00
Eufaula Lakeshore Realty	Rt. 6 Box 1874	Eufaula, OK	74432	100.00
Eufaula Library	301 S. 1st St.	Eufaula, OK	74432	100.00
Eufaula Manor	1033 Hospital Rd.	Eufaula, OK	74432	100.00
Eufaula Pharmacy	401 S. Main	Eufaula, OK	74432	100.00
Eufaula Properties	Rt. 1 Box18980	Porum, OK	74455	200.00
Eufaula Tri-County	Rt. 1 Box 61	Eufaula, OK	74432	100.00
Evergreen Marina	113 E BK Road	Stigler, OK	74462	100.00
First Family Credit Union	P. O. Box 170	Henryetta	74437	100.00
Gambino's Pizza	216 W. Gentry	Checotah, OK	74426	100.00
Max Gann	35417 Pinehill Rd.	Bristow, OK	74010	10.00
GLN	207 N. Broadway	Checotah, OK	74426	100.00
Grand Lake Association	9630 Hwy. 59 N. Ste.	Grove, OK	74344	150.00
Green Country Marketing	2825 E. Skelly Dr.	Tulsa, OK	74105	300.00
Guarantee Pest	P. O. Box 1037	Eufaula, OK	74432	100.00
Harold Cantrell	410 Lakeland Dr.	Eufaula, OK	74432	25.00
Hopkins Fuel & Propane	P. O. Box 509	Eufaula, OK	74432	100.00
Hunn, Black & Merritt	401 N. Main	Eufaula, OK	74432	100.00
Indian Journal	109 S. Main	Eufaula, OK	74432	100.00
I Smell Bacon	540 Selmon Rd.	Eufaula, OK	74432	100.00
Jay Leemaster	2922 McGee Dr.	Norman, OK	73071	25.00
Katt Daddy's	116 S. Main St.	Eufaula, OK	74432	100.00
Jo Ann Hunt	2429 Stephanie Circle	Ada, OK	74820	10.00
Joe & Terri Wrigley	Rt. 6, Box 427	Eufaula, OK	74432	25.00
Choctaw Country	P. O. Box 638	Wilburton, OK	74578	100.00
Lake Eufaula Inn	107831 OK-150	Checotah, OK	74426	100.00
Lake Eufaula Playhouse	P. O. Box 764	Eufaula, OK	74432	100.00
Lakeside Pharmacy	605 N. Main	Eufaula, OK	74432	100.00
Lake Texoma Association	P. O. Box 610	Kingston, OK	73439	150.00
Lakeview Landing	Rt. 5 Box 1696	Eufaula, OK	74432	100.00
Lakeview Urgent Care	20 Oak Ave.	Eufaula, OK	74432	100.00
Legacy on Main	P. O. Box 711	Eufaula, OK	74432	100.00
Market Square	P. O. Box 767	Eufaula, OK	74432	1000.00
McDonald's of Eufaula	P. O. Box 471977	Tulsa, OK	74147	1000.00
Mike Cathey	P. O. Box 329	Indianola, OK	74442	25.00

FY 2018 Membership

MCN Tourism	P. O. Box 580	Okmulgee, OK	74447	1000.00
MDI	HC 62 Box B1	Eufaula, OK	74432	100.00
Motorsports Unlimited	1202 S. George High	McAlester, OK	745001	100.00
NAPA/Eufaula Auto Parts	108 Pine	Eufaula, OK	74432	100.00
Nichole's & Meme's	125 N. Main	Eufaula, OK	74432	100.00
Nichols Marine	Main Street	McAlester, OK	74501	100.00
No. 9 Marina	P. O. Box 653	Eufaula, OK	74432	100.00
OG&E	2301 S. 24th St. West	Muskogee, OK	74401	200.00
One Source Insurance	119 S. Main	Eufaula, OK	74432	100.00
Our Favorite Place	127 N. Main	Eufaula, OK	74432	100.00
Paradise Realty	201 N. Main	Eufaula, OK	74432	100.00
Peoples National Bank	P. O. Box 324	Checotah, OK	74426	100.00
Pepsi Cola Bottling	1528 E. Electric Ave.	McAlester, OK	74501	100.00
Pete's Place of Krebs	P. O. Box 66	Krebs, OK	74554	100.00
Pied Piper Pest	320 N. Main	Eufaula, OK	74432	100.00
Porches & Pastures	201 Matthews Lane	Eufaula, OK	74432	100.00
Rodebush Septic	P. O. Box 131	Eufaula, OK	74432	100.00
Saltsman Orchard	1000 North "E" St.	Eufaula, Ok	74432	100.00
Signs by Beth	45 Selmon Rd.	Eufaula, OK	74432	25.00
Smart, Jim	P. O. Box 1513	Wewoka, OK	74884	25.00
Snug Harbor Cabins	3110 Timberline Rd.	Stigler, OK	74462	200.00
South Beach Cabin	1472 Warren Rd.	Eufaula, OK	74432	100.00
State Farm Insurance	110 Selmon Rd.	Eufaula, OK	74432	100.00
Stigler Chamber	204 E. Main	Stigler, OK	74462	100.00
Stigler News Sentinel	P. O. Box 549	Stigler, OK	74426	100.00
Silvia's Mexican Restaura	212 Broadway	Checotah, OK	74426	100.00
Terra Starr Park	Rt .2 Box 2130	Eufaula, OK	74432	100.00
Whistler's Point	268 French St.	Eufaula, OK	74432	100.00
		TOTAL		18,795.00

2017 Guide Ads PAID After July 1, 2017

ABVI	\$250.00
Eufaula Tri County Real Estate	\$200.00
Eufaula Properties/Dani Jo's	\$750.00
OFC Docks	\$375.00 – Credit Card Fee \$13.28

Co-op Advertisers FY 2018

2018 OK State Travel Guide

Pete's Place of Krebs \$4,000.00

2018 State Park & Outdoor Guide

Little Turtle RV Park \$1500.00

OK Today Magazine

May/June Issue (2018)

Muscogee Creek Nation

(Did NOT PAY before 6/30/18)

\$2,826.00

TOTAL

\$8326.00

2018 Visitors Guide Advertisers

Company	Address	City	State/Zip	Cost	Contact	Size	Paid
1st National Bank & Trust	P. O. Box 948	McAlester	OK 74502	1,200.00	Bryan Lewis		1,200.00
America's Best Value Inn	1212 W. Gentry Ave.	Checotah	OK 74426	250.00	Jay Patel		250.00 By credit card
All-Dry Storage	P. O. Box 1057	Eufaula	OK 74432	550.00	Jared & Autumn Sinor		550.00
Allford Propane	P. O. Box 1850	McAlester	OK 74501	250.00	Janis Allford		250.00
Arclight Builders	202 Turkey Trail Lane	Eufaula	OK 74432	550.00	Justin Parry		550.00
Armstrong Bank	111 Gentry Ave.	Checotah	OK 74426	600.00	Darren Armstrong		600.00
Arrowhead Golf Course	HC 67 Box 6	Canadian	OK 74425	450.00	Jim Ramsey		450.00 CC -15.90
Bank of Eufaula	102 N. Main	Eufaula	OK 74432	1,200.00	Jason Burns		1,200.00
Bank of OK	219 S. Main	Eufaula	OK 74432	600.00	Jacob Jones		600.00
Belle Starr Hideaway	116430 S. 4214 Rd.	Eufaula	OK 74432	325.00	Patricia Robinson		325.00
Belle Starr Marina	P. O. Box 726	Eufaula	OK 74432	600.00	Annie/Julie/Tubby		600.00
Best Western	1600 N. 5th St.	B.A.	OK 74012	550.00	VJ Patel 461-0016		550.00 CC -19.40
Boulder Ridge Rentals	115019 S. 4278 Rd.	Checotah	OK 74426	600.00	Sally Holt/Delores 617-3174		600.00
Calico Heights	202 Turkey Trail Lane	Stigler	OK74462	950.00	Deb Parry		950.00
Campbell Due Real Estate	121400 State Hwy. 9E	Eufaula	OK 74432	1,400.00	Connie/		1,400.00
Century 21 Shirley Donaldson	711 W. Carl Albert Parkway	McAlester	OK 74501	600.00	Shirley		600.00
Checotah Casino	830 North Broadway	Checotah	OK 74426	1,650.00	Jaymie Fields		1,650.00
Checotah Chamber of Commerce	P. O. Box 424	Checotah	OK 74426	500.00	Lloyd Jernigan/Jerri		500.00
Checotah Paint Party	P. O. Box 306	Checotah	OK 74426	325.00			325.00
Choate Cabin/Bynum Historical	P. O. Box 239	Indianola	OK 74442	450.00	Mike Cathey		450.00
Choctaw Casino	20 Sandstone Rd.	Durant	OK 74701	600.00	Carol Burgett/Ashely Johnson		600.00
City of Eufaula	P. O. Box 684	Eufaula	OK 74432	1,000.00			1,000.00
Corps of Engineers	102 E. BK 200 Rd.	Stigler	OK 74462	2,500.00	Jeff Knack/Craig Robbins		2,500.00 By credit card
Creek Nation Casino - Eufaula	806 Forest Ave.	Eufaula	OK 74432	1,800.00	Leroy Harjo		1,800.00
Dentures & Dental	200 N. Broadway	Checotah	OK 74426	300.00	Logan Sharpe		300.00

2018 Visitors Guide Advertisers

Duchess Creek Marina	Rt. 1 Box 16900	Porum	OK 74455	2,250.00	Leah Cottrell		2,250.00
Dunn Country	P. O. Box 551	Eufaula	OK 74432	300.00	Cale Dunn		300.00
Market Square	402 S. Main	Eufaula	OK 74432	2,750.00	Tom/Christy		2750.00
EIC Smoke Shop	702 W. Forrest Ave.	Eufaula	OK 74432	325.00			325.00
Epic Cinemas	1116 S. George Nigh Expwy.	McAlester	OK74501	600.00	Nicole Dickens		600.00
Eufaula Area Museum	P. O. Box 562	Eufaula	OK 74432	500.00	Mike Wendel		500.00
Eufaula Chamber of Commerce	P. O. Box 738	Eufaula	OK 74432	750.00	Pam Rossi		750.00
Eufaula Cove Marina	123 E. Avenue C	Heavener	OK 74578	600.00	Julie Whitney		600.00
Eufaula Ford	P. O. Box 469	Eufaula	OK 74432	600.00	Brian Speligene		600.00
Eufaula Inn	200 Birkes Road	Eufaula	OK 74432	225.00			225.00
Eufaula Lakeshore Realty	P. O. Box 711	Eufaula	OK 74432	2,250.00	Karen Weldin	pg. 7	2250.00
Eufaula Pharmacy	401 S. Main	Eufaula	OK 74432	1,200.00	Jeff		1200.00
Eufaula Tri-County Real Est.	16111 State Hwy. 9 E	Eufaula	OK 74432	600.00	Susan Ellison		600.00
Foresee Ready Mix Concrete	P. O. Box 246	Eufaula	OK 74432	325.00	Kathy/Tom		325.00
Glover Veterinary Services	109064 Old Hwy. 69	Checotah	OK 7426	325.00	Stacey Glover		325.00
H&L Sport Shop	P. O. Box 1329	McAlester	OK 74502	325.00	Loan Dollins		325.00
Highway 9 Café	16858 Hwy.9E	Eufaula	OK 74432	195.00	Melissa Moore		195.00
Hopkins Fuel & Propane	P. O. Box 509	Eufaula	OK 74432	325.00	Donald Berryhill		325.00
Choctaw Country	1002 Hwy. 2 North	Wilburton	OK 74578	600.00	Mike Cathey		600.00
Jellystone Park	123 E. Avenue C	Heavener	OK 74937	325.00	Ginger/Lynn White		325.00
Katt Daddy's	116 S. Main Street	Eufaula	OK 74432	600.00	Michelle/Don		600.00
Kiamichi Vo-Tech	301 Kiamichi Dr.	McAlester	OK 74501	325.00	Angela Evans/Jeannie Horn		325.00
Lakeview Landing Motel	3471 State Hwy. 9A	Eufaula	OK 74432	325.00	Keith/Pat Holman		325.00
Lakeview Urgent Care	20 Oak Ave.	Eufaula	OK 74432	325.00	Cassie		325.00
Last Stop	417832 State Hwy. 150	Checotah	OK 74426	325.00	Jeff or Tammy Kirkpatrick		325.00
Little Turtle RV Park	114161 Hwy. 69	Eufaula	OK 74432	2,000.00	Jimmy Doolittle/Gary Br	713-269-0866	2000.00 Gary 479-685
Marine Development	HC 62 Box B1	Eufaula	OK 74432	300.00	Roger Ofis		300.00

2018 Visitors Guide Advertisers

McAlester Expo	P. O. Box 578	McAlester	OK 74501	2,000.00	Billy Sumner		2000.00	918-424-1923
McAlester Downtown Co-op				501.00	4 stores		501.00	Yellow Gazebo
Motor Sports Unlimited	1202 S. George Nigh Expwy	McAlester	OK 74501	550.00	Blake		550.00	
Muscogee Creek Nation	P. O. Box 560	Okmulgee	OK 74447	2,750.00	Ryan/Carmen/Brian/Kyle		2750.00	
NAPA Auto	108 Pine St.	Eufaula	OK 74432	100.00	Jerry		100.00	
Nichols Dollar Saver	P. O. Box 426	Checotah	OK 74426	1,800.00	Gary/Jeremy Nichols		1800.00	473-2369 office
No. 9 Marina	P. O. Box 653	Eufaula	OK 74432	2,000.00	Al Walker/Charlene		2000.00	
Porches & Pastures	201 Matthews Lane	Eufaula	OK 74432	1,500.00	Stephanie & Eric Fine		1500.00	
VI Marketing & Branding	125 Park Ave. Ste. 200	OKC	OK 73102	2,500.00	Judi Startzman/Agency	OK State Park	2500.00	
Matt Wilson Custom Homes	501 S. Coltrane	Edmond	OK 73034	2,500.00	Matt Wilson/Bonnie Maloy		2500.00	
Old Town Association	2701 N. Main	McAlester	OK 74501	450.00	Brenda Baxter/Eddie Griffin	918/329-9417	450.00	
OneSource Insurance	119 S. Main	Eufaula	OK 74432	600.00	Todd Morgan		600.00	
Owl Little Lake House	114227 S. 4170 Rd	Checotah	OK 74426	600.00	Terri McNeely		600.00	
Paradise Realty	201 N. Main St.	Eufaula	OK 74432	325.00	Sheryl		325.00	
Peoples National Bank	P. O. Box 324	Checotah	OK 74426	600.00	Mike Stidham		600.00	
Pete's Place, Krebs	P. O. Box 66	Krebs	OK 74554	3,200.00	Joe Pritchard		3200.00	
Plumb Theater	16505 State Hwy. 9E	Eufaula	OK 74432	300.00	Mattie Maloy		300.00	
Porum Page	P. O. Box 69	Warner	OK 74469	1,929.00	OFC Docks		1929.00	HRH/M&MPC
Rodebush Septic	P. O. Box 131	Eufaula	OK 74432	100.00	Matt		100.00	
Sharpe's Dept. Store	200 N. Broadway	Checotah	OK74426	300.00	Logan Sharpe		300.00	
Stay Inn - Eufaula	113920 S. 4180 Road	Checotah	OK 74426	225.00	Om Sai Ram LLC		225.00	
Stigler Chamber of Commerce	204 E. Main	Stigler	OK 74462	2,250.00	Janice Williams		2250.00	
Terra Starr Park	420589 E. 1147 Road	Checotah	OK 74426	550.00	Attn: Linda		550.00	
The Boat Doctor	42247 S Hwy. 266	Checotah	OK74426	325.00	Michael Wilhite		325.00	
Three Rivers Museum	220 Elgin St.	Muskogee	OK 74401	325.00	Angie Rush		325.00	pd. Credit card
Xtreme Liquor	200 Adams St.	Eufaula	OK 74432	2,500.00	Ron Henry		2500.00	

Supplemental Information

Lake Eufaula Association, Inc.
BUDGET TO ACTUAL COMPARISON
June 30, 2018

	<u>ORIGINAL</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES				
Advertising	79,000	79,000	79,606	(606)
Co-op Advertising	14,480	14,480	5,500	8,980
Interest	0	0	0	0
Matching Funds/Tourism	35,000	35,000	42,631	(7,631)
Memberships	23,500	23,500	18,788	4,712
Fundraisers	60,000	60,000	22,182	37,818
Misc	0	0	5,840	(5,840)
Productive & Creative	0	0	0	0
Consumer Shows	9,000	9,000	84,978	(75,978)
Website	0	0	0	0
	<u>220,980</u>	<u>220,980</u>	<u>259,525</u>	<u>(38,545)</u>
EXPENSES				
Administrative	103,590	103,590	120,382	(16,792)
Promotion Expenses	117,390	117,390	122,219	(4,829)
	<u>220,980</u>	<u>220,980</u>	<u>242,601</u>	<u>(21,621)</u>
Revenue Over/(Under)				
Expenses	<u>0</u>	<u>0</u>	<u>16,924</u>	<u>(16,924)</u>

See accompanying notes and independent auditors' report.



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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Directors
Lake Eufaula Association, Inc.

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Lake Eufaula Association, Inc. (a nonprofit organization), which comprise the Statement of Financial Position-Modified Cash Basis as of June 30, 2018, and the related Statement of Activities-Modified Cash Basis, Statement of Functional Expenses, and Statement of Cash Flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated January 8, 2019.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Lake Eufaula Association Inc.'s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Lake Eufaula Association Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of the Lake Eufaula Association Inc.'s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify

any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Lake Eufaula Association Inc.'s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

This purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Clothier & Company, CPA's, P.C.
January 8, 2019