

HOUSING AUTHORITY OF LAWTON, OKLAHOMA

**AUDITED FINANCIAL STATEMENTS
AND SUPPLEMENTAL DATA**

TWELVE MONTHS ENDED JUNE 30, 2020

Mike Estes, P.C.

A Professional Accounting Corporation

TABLE OF CONTENTS

	<u>EXHIBIT</u>	<u>PAGE</u>
Independent Auditor's Report		1 – 3
Management Discussion & Analysis		4 – 15
Basic Financial Statements		
Statement of Net Position	A	16
Statement of Revenues, Expenses, and Changes in Fund Net Position	B	17
Statement of Cash Flows	C	18 – 19
Notes to the Basic Financial Statements		20 – 30
Index		20
Notes to Financial Statements		21– 30
<u><i>Other Reports Required by Government Auditing Standards And by Office of Management and Budget (OMB) Compliance Supplement</i></u>		
Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>		31 – 32
Report on Compliance with Requirements That Could Have a Direct and Material Effect on Each Major Program and on Internal Control Over Compliance in Accordance with the Uniform Guidance		33 – 35
Schedule of Expenditures of Federal Awards		36
Notes to the Schedule of Expenditures of Federal Awards		37
Schedule of Findings and Questioned Costs		38 – 40
Corrective Action Plan		41
Summary Schedule of Prior Audit Findings		42
<u><i>Supplementary Information</i></u>		
Statement and Certification of Actual Modernization Costs	D(1)	43
Statement of Modernization Costs – Uncompleted	D(2)	44
Financial Data Schedules		45 – 55



MIKE ESTES, CPA

MIKE ESTES, P.C.
A PROFESSIONAL ACCOUNTING CORPORATION
4040 FOSSIL CREEK BLVD – SUITE 100
FORT WORTH, TEXAS 76137

Phone (817) 831-3556
Fax (817) 831-3558
e-mail: office@mikeestepc.com
website: mikeestepc.com

MEMBER OF THE
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC
ACCOUNTANTS
and the
AICPA GOVERNMENTAL
AUDIT QUALITY CENTER

Independent Auditor's Report

Board of Commissioners
Housing Authority of Lawton
Lawton, Oklahoma

Report on the Financial Statements

We have audited the accompanying financial statements of the discretely presented component unit and each major fund of the Housing Authority of the City of Lawton, Oklahoma as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the Housing Authority of the City of Lawton, Oklahoma's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in financial statements. The procedures selected depend on the auditor's judgment, including assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design and audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the discretely presented component unit and each major fund of the Housing Authority of the City of Lawton, Oklahoma, as of June 30, 2020, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Managements' Discussion and Analysis on pages 4 to 15 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards general accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Housing Authority of the City of Lawton, Oklahoma's basic financial statements. The statement and certification of actual modernization costs, statement of modernization costs-uncompleted, financial data schedules, and the schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The statement and certification of actual modernization costs, statement of modernization costs-uncompleted, financial data schedules, and the schedule of expenditures of federal awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the statement and certification of actual modernization costs, statement of modernization costs-uncompleted, financial data schedules, and the schedule of

expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated January 7, 2022 on our consideration of the Housing Authority of the City of Lawton, Oklahoma's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Lawton, Oklahoma's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Audit Standards* in considering the Housing Authority of the City of Lawton, Oklahoma's internal control over financial reporting and compliance.



Mike Estes, P.C.
Fort Worth, Texas
January 7, 2022

LAWTON HOUSING AUTHORITY
MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2020

Introduction

This Management's Discussion and Analysis (MD&A) of the Lawton Housing Authority (Authority) provides an introduction and overview to the financial statements of the Lawton Housing Authority for the fiscal year ended June 30, 2020. The Lawton Housing Authority presents this discussion and analysis of its financial performance during the fiscal year ended June 30, 2020, to assist the reader in focusing on significant financial issues.

All of the funds of the Authority are reported as proprietary funds. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Authority, like other enterprises operated by state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements and that these funds are used for their intended purposes. This information contained herein this MD&A should be considered in conjunction with the Authority's financial statements and related notes to the financial statements.

The Authority has four significant programs. These are the Low Rent Public Housing Program, Public Housing Capital Fund Program, Section 8 Housing Choice Voucher Program, and a 501(3)(c) non-profit corporation, Lawton Support Services that is presented discretely as a component unit.

The Low Rent Program consists of 296 units. Funding is provided based on the dwelling rents paid by the tenants and operating fund payments received by the Department of Housing and Urban Development (HUD) based on a formula. The Capital Fund Program receives funding from HUD based on a formula. The purpose of this program is to provide funding for low rent housing programs to allow them to make purchases and capital improvements for the current dwelling structures and assist in their operations.

The Section 8 Housing Choice Voucher Program consists of 105 vouchers. Funding for this program is based on the lease-up rate during the previous fiscal year.

Lawton Support Services is a discretely presented component unit that provides a variety of management services to the Lawton Housing Authority.

MANAGEMENT'S DISCUSSION AND ANALYSIS-Cont.

Overview of the Financial Statements

This overview of the financial statement is intended to inform and introduce the reader to the Authority's financial statements. The financial statements are comprised of three individual statements. These statements include:

- The Statement of Net Position
- The Statement of Revenues, Expense, and Changes in Net Position
- The Statement of Cash Flows

The Statement of Net Position presents information on the assets, deferred outflows of resources, liabilities, and deferred inflows of resources with the differences between them being reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial situation of the Authority is improving or deteriorating. Net position is comprised of three individual components:

- *Net Investment in Capital Assets* consists of capital asset balances net of accumulated depreciation less any outstanding balances of related debt associated with the acquisition of these assets
- *Restricted* component of net position consists of resources available that are restricted by limitations placed on these resources by an external source or imposed by law through constitutional provisions.
- *Unrestricted* component of net position represents the remaining resources available that do not meet the definition of the above categories. The unrestricted component of net position is basically the amount of resources available for future year appropriations.

The Statement of Revenues, Expenses, and Changes in Net Position reports the operating revenues, operating expenses, non-operating revenues, and non-operating expenses of the Authority for the fiscal year ended June 30, 2020, to determine the change in net position for the fiscal year.

The Statement of Cash Flows report cash activities for the fiscal year resulting from operating activities, investing activities, non-capital financing activities, and capital and related financing activities. The net result of these activities represents the increase or decrease of the cash equivalent account balance for the year ended June 30, 2020.

MANAGEMENT'S DISCUSSION AND ANALYSIS-Cont.

Financial Highlights

Primary Government:

- The net position of the Primary Government increased from \$4,419,908 to \$4,617,495, an increase of \$197,587, or 4%. Total assets also increased by \$162,430, or 3%.
- The Primary Government's revenue increased from \$3,231,196 to \$3,624,643, an increase of \$393,447, or 13%.
- The Primary Government's expenses increased from \$3,026,606 to \$3,419,543, an increase of \$392,937, or 13%.

Component Unit:

- The net position of the Component Unit increased from \$208,987 to \$225,265, an increase of \$16,278, or 8%. Total assets decreased by \$38.
- The Component Unit's revenue decreased from \$165,889 to \$119,885, a decrease of \$46,004, or 27%.
- The Component Unit's expenses decreased from \$138,101 to \$111,120, a decrease of \$26,981, or 27%.

MANAGEMENT'S DISCUSSION AND ANALYSIS-Cont.

Housing Authority Activities & Highlights

The Authority's overall financial position and operations for the past two years are summarized below based on the information in the current and prior financial statements. The table below lists the asset and liability comparisons for the year ended June 30, 2020 and June 30, 2018.

*Primary Government
Statement of Net Position
As of June 30, 2020, and June 30, 2019*

<u>Category</u>	<u>2020</u>	<u>2019</u>	<u>Change \$</u>	<u>Change %</u>
Current Assets	\$ 1,778,260	\$ 1,731,429	\$ 46,831	3%
Noncurrent Assets	\$ 3,635,290	\$ 3,486,216	\$ 149,074	4%
Other NonCurrent Assets	\$ 115,139	\$ 148,614	\$ (33,475)	-11%
Total Assets	\$ 5,528,689	\$ 5,366,259	\$ 162,430	3%
Current Liabilities	\$ 328,791	\$ 269,160	\$ 59,631	22%
Noncurrent Liabilities	\$ 582,403	\$ 677,191	\$ (94,788)	-14%
Total Liabilities	\$ 911,194	\$ 946,351	\$ (35,157)	-4%
Unrestricted	\$ 1,600,836	\$ 1,672,672	\$ (71,836)	-4%
Investment in Capital Assets	\$ 2,982,775	\$ 2,746,530	\$ 236,245	9%
Restricted	\$ 33,884	\$ 706	\$ 33,178	0%
Total Net Position	\$ 4,617,495	\$ 4,419,908	\$ 197,587	4%

Current Assets

Current assets increased by \$46,831 from the previous year. This increase is primarily the result of operating revenues exceeding operating expenditures in the current year.

Noncurrent Assets

Noncurrent assets increased by \$149,074 from the previous year due to current year capital asset purchases exceeding the recording of current year depreciation expense.

Current Liabilities

Current liabilities increased by \$59,631 from the previous year primarily due to the reduction in the principal on the energy performance contract.

Noncurrent Liabilities

Noncurrent liabilities decreased by \$94,788 from the previous year primarily due to the reduction in the principal on the energy performance contract.

MANAGEMENT'S DISCUSSION AND ANALYSIS-Cont.

Net Position

Unrestricted Net Position

The Authority's Primary Government's total net position increased, by \$197,587, from the prior year.

The Authority's unrestricted component of net position decreased from \$1,672,672 to \$1,600,836, a decrease of \$71,836, or 4% for the current year. This decrease is primarily due to operating expenditures exceeding operating revenues in the current year. The unrestricted component of net position is the amount available for future appropriations. This balance is subject to program specific guidelines. The Authority's individual programs maintain the unrestricted net position balances as follows:

Low Rent Housing Program	\$ 825,020
State & Local	73,737
Housing Choice Voucher Program	
Reserved for Administration	266,595
Homeownership Program	<u>435,484</u>
Total	<u>\$ 1,600,836</u>

Restricted Net Position

Restricted component of net position increased from \$706 at June 30, 2019 to \$33,884 at June 30, 2020. The primary reason for the increase was due to the reporting of excess HAP funding over HAP expenditures during the current year.

MANAGEMENT'S DISCUSSION AND ANALYSIS-Cont.

*Component Unit
Statement of Net Position
As of June 30, 2020, and June 30, 2019*

<u>Category</u>	<u>2020</u>	<u>2019</u>	<u>Change \$</u>	<u>Change %</u>
Current Assets	\$ 145,289	\$ 132,486	\$ 12,803	10%
Noncurrent Assets	\$ 81,107	\$ 93,948	\$ (12,841)	-14%
Total Assets	\$ 226,396	\$ 226,434	\$ (38)	0%
Current Liabilities	\$ 729	\$ 17,257	\$ (16,528)	-96%
Noncurrent Liabilities	\$ 402	\$ 190	\$ 212	112%
Total Liabilities	\$ 1,131	\$ 17,447	\$ (16,316)	93%
Unrestricted	\$ 144,158	\$ 115,039	\$ 29,119	25%
Investment in Capital Assets	\$ 81,107	\$ 93,948	\$ (12,841)	-14%
Total Net Position	\$ 225,265	\$ 208,987	\$ 16,278	8%

Current Assets

Current assets decreased by \$12,803 from the previous year primarily due to the decrease in cash and cash receivables.

Current Liabilities

Current liabilities decreased by \$16,528.

Noncurrent Liabilities

Noncurrent liabilities increased by \$212 primarily due to the increase in noncurrent compensated absences.

Net Position

The Component Unit's total net position increased by \$16,278 for the current year.

The Component Unit's unrestricted component of net position increased from \$115,039 to \$144,158, an increase of \$29,119, or 25% for the current year. This increase is primarily due to operating revenues exceeding operating expenditures in the current fiscal year.

MANAGEMENT'S DISCUSSION AND ANALYSIS-Cont.

Primary Government Statement of Revenues & Expenses For the Year Ended June 30, 2020 and June 30, 2019

<u>Category</u>	<u>2020</u>	<u>2019</u>	<u>Change \$</u>	<u>Change %</u>
Tenant Revenue	\$ 596,641	\$ 638,316	\$ (41,675)	-7%
Operating Grants	\$ 2,226,814	\$ 1,977,358	\$ 249,456	13%
Capital Grants	\$ 543,752	\$ 405,920	\$ 137,832	34%
Interest Income	\$ 18,403	\$ 7,990	\$ 10,413	130%
Other Revenue	\$ 239,033	\$ 201,612	\$ 37,421	19%
Total Revenue	\$ 3,624,643	\$ 3,231,196	\$ 393,447	13%
			\$ -	
Administration	\$ 773,204	\$ 604,219	\$ 168,985	28%
Tenant Services	\$ 28,048	\$ 19,575	\$ 8,473	43%
Utilities	\$ 256,997	\$ 233,373	\$ 23,624	10%
Ordinary Maintenance	\$ 867,039	\$ 824,001	\$ 43,038	5%
Protective Services	\$ 9,280	\$ 7,271	\$ 2,009	28%
General Expense	\$ 268,671	\$ 217,649	\$ 51,022	23%
Extraordinary Maintenance	\$ 93,956	\$ 31,660	\$ 62,296	197%
Housing Assistance Payments	\$ 699,983	\$ 676,822	\$ 23,161	3%
Depreciation	\$ 422,365	\$ 412,036	\$ 10,329	3%
			\$ -	
Total Expenses	\$ 3,419,543	\$ 3,026,606	\$ 392,937	13%
Excess of Revenue over Expenses	\$ 205,100	\$ 204,590	\$ 510	0%
Net Position, Beginning of Year	\$ 4,419,908	\$ 4,215,318	\$ 204,590	5%
Equity transfer	\$ (7,513)	\$ -	\$ (7,513)	n/a
Net Position, End of Year	\$ 4,617,495	\$ 4,419,908	\$ 197,587	4%

Results of Operations

Revenues of the Primary Government are generated principally from dwelling rents and HUD grants (including Operating and Capital Funds). The Primary Government's revenue increased by \$393,447 during the current fiscal year. Notable differences noted from comparing current year balances to previous year balances are listed as follows:

- Tenant revenue decreased \$41,675 due to decreased units leased from 3,406 in 2019 to 3,214 in the current year.
- Operating grants increased \$249,456 due to increased operating subsidy funding.

MANAGEMENT'S DISCUSSION AND ANALYSIS-Cont.

- Capital grants increased \$137,832 due to increased activity in the Capital Fund program.
- Interest income increased \$10,413 primarily due to higher interest rates in the current year and higher cash balances in the bank.

Total expenses increased by \$392,937 or 13%. Significant variations between the years include:

- Administration increased by \$168,985.
- Tenant services increased by \$8,473 due to higher contract costs.
- Ordinary maintenance increased by \$43,038 due primarily to an increase in contract costs.
- General expense increased by \$51,022 from the prior year.
- Extraordinary maintenance increased by \$62,296 from the prior year primarily due to sidewalk repairs in the amount of \$44,900 and fire damage repairs in the amount of \$49,056.
- Housing assistance payments increased in the current year by \$23,161 due to units leased increasing from 1,131 in 2019 to 1,148 in 2020.

MANAGEMENT'S DISCUSSION AND ANALYSIS-Cont.

Component Unit Statement of Revenues & Expenses For the Year Ended June 30, 2020, and June 30, 2019

<u>Category</u>	<u>2020</u>	<u>2019</u>	<u>Change \$</u>	<u>Change %</u>
Tenant Revenue	\$ 49,519	\$ 43,339	\$ 6,180	14%
Operating Grants	\$ 42,595	\$ 99,276	\$ (56,681)	-57%
Interest Income	\$ 137	\$ 103	\$ 34	33%
Other Revenue	\$ 27,634	\$ 23,171	\$ 4,463	19%
Total Revenue	\$ 119,885	\$ 165,889	\$ (46,004)	-27%
			\$ -	
Administration	\$ 25,176	\$ 98,916	\$ (73,740)	-75%
Tenant Services	\$ 1,699	\$ 4,507	\$ (2,808)	-62%
Utilities	\$ 2,332	\$ 1,850	\$ 482	26%
Ordinary Maintenance	\$ 18,204	\$ 9,513	\$ 8,691	91%
Housing Assistance Payments	\$ 33,090	\$ 1,277	\$ 31,813	2491%
General Expense	\$ 26,719	\$ 18,138	\$ 8,581	47%
Depreciation	\$ 3,900	\$ 3,900	\$ -	0%
			\$ -	
Total Expenses	\$ 111,120	\$ 138,101	\$ (26,981)	-20%
Excess of Revenue over Expenses	\$ 8,765	\$ 27,788	\$ (19,023)	-68%
Net Position, Beginning of Year	\$ 208,987	\$ 181,199	\$ 27,788	15%
Prior Period Adjustment	\$ 7,513	\$ -	\$ 7,513	n/a
Net Position, End of Year	\$ 225,265	\$ 208,987	\$ 16,278	7%

Results of Operations

Revenues of the Component Unit are generated principally from grants and other revenue. The Component Unit's revenue decreased by \$46,004 during the current fiscal year. Significant increases include the following:

- A decrease in the operating grant funding of \$56,681.
- Tenant revenue increased by \$6,180 in the current year.

MANAGEMENT'S DISCUSSION AND ANALYSIS-Cont.

- Other revenue increased by \$4,463 from the prior year primarily due to miscellaneous revenue.

Total expenses decreased by \$26,981, or 20%. Significant variations between the years include the following:

- Administrative expense decreased by \$73,340 or 75%.
- Tenant services decreased by \$2,808 or 62%. This was primarily due to a decrease in tenant services contacts.
- Utilities increased by \$482 or 26%. This was due to increased program activity in the current year.
- Ordinary maintenance increased by \$8,691 or 91%. This was primarily due to an increase in landscaping costs of \$1,195, unit turnaround costs of \$1,856, plumbing costs of \$3,580, and miscellaneous contract costs of \$1,706 during the current year.
- Housing assistance payments for the TBRA program increased by \$31,813 or 2491% due to increased participation in the current year. The units leased decreased from 3 in 2019 to 82 in 2020.
- General expenses increased by \$8,581 or 47% in the current year. The increase was primarily a result of increased other general expenses in the amount of \$8,279.

MANAGEMENT'S DISCUSSION AND ANALYSIS-Cont.

Capital Assets

As of June 30, 2020, the Primary Government's investment in capital assets was \$2,982,775. This investment includes land, building, equipment, and construction in progress, less any associated debt.

Category	2020	2019	Change \$	Change %
Land	\$ 271,768	\$ 246,991	\$ 24,777	10%
Buildings	\$ 16,377,387	\$ 15,685,976	\$ 691,411	4%
Equipment	\$ 525,348	\$ 515,558	\$ 9,790	2%
Construction in Progress	\$ -	\$ 154,538	\$ (154,538)	-100%
Accumulated Depreciation	\$ (13,539,213)	\$ (13,116,847)	\$ (422,366)	3%
Total Capital Assets	\$ 3,635,290	\$ 3,486,216	\$ 149,074	4%

The increase in land consisted of the purchase of two lots. Buildings increased due to completion of construction in progress items that consisted of a door replacement project, roofing project, patio, ADA Ramps, HVAC unit replacement, and shower project utilizing the 2017, 2018, and 2019 CFP grants. The increase in equipment consisted of the purchase of a computers and a storage container.

Noncurrent Liabilities

Noncurrent liabilities decreased by \$94,788 from the previous year primarily due to the reduction in the principal balance on the energy performance contract.

The Primary Government classifies a portion of the employees' leave as a noncurrent liability. This is due to the Primary Government not anticipating paying out the total amount accrued in the upcoming fiscal year. The amount estimated as a noncurrent liability was \$23,807.

The Authority did not acquire any debt obligations during the fiscal year.

MANAGEMENT’S DISCUSSION AND ANALYSIS-Cont.

As of June 30, 2020, the Component Unit’s investment in capital assets was \$81,107. This investment includes land, building, equipment, and construction in progress less any associated debt.

<u>Category</u>	<u>2020</u>	<u>2019</u>	<u>Change \$</u>	<u>Change %</u>
Land	\$ 1,150	\$ 1,150	\$ -	0%
Buildings	\$ 156,014	\$ 156,014	\$ -	0%
Equipment	\$ 19,343	\$ 19,343	\$ -	0%
Accumulated Depreciation	\$ (95,400)	\$ (91,499)	\$ (3,901)	4%
Construction in Progress	\$ -	\$ 8,940	\$ (8,940)	-100%
Total Capital Assets	\$ 81,107	\$ 93,948	\$ (12,841)	-14%

The decrease in construction in progress is related to reclassification of expenses due to termination of the project.

Noncurrent Liabilities

The Component Unit classifies a portion of the employees’ leave as a noncurrent liability. This is due to the Authority not anticipating paying out the total amount accrued in the upcoming fiscal year. The amount estimated as a noncurrent liability was \$402.

Subsequent Event

HUD has finalized the funding levels for the 2020 calendar year. Operating subsidy for the Low Rent Housing Program was prorated at 97.05%. Operating subsidy for the 2021 calendar year is estimated at 95.23%.

The amount of funding for the 2020 calendar year for the Housing Choice Voucher Program has been finalized by HUD. These include the proration of administrative fees being funded at 80.15% and HAP funding at 99.4%. The 2021 administrative fees are estimated at 82% and HAP funding at 100%.

Request for Information

The financial report is designed to provide a general overview of the Authority’s finances for all those with an interest. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the following address:

Lawton Housing Authority
Rita Love, Executive Director
609 SW Avenue F
Lawton, OK 73501

HOUSING AUTHORITY OF LAWTON, OKLAHOMA
STATEMENT OF NET POSITION

JUNE 30, 2020

	General	Housing Choice Voucher	Total Primary Government	Component Unit
ASSETS				
Current assets				
Cash and cash equivalents	\$ 476,727	\$ 241,025	\$ 717,752	\$ 67,805
Investments - Unrestricted	588,707	0	588,707	0
Accounts receivable net	65,817	59,754	125,571	35,505
Interest receivable	1,576	0	1,576	0
Interfund and component unit A/R	10,578		10,578	18,188
Prepaid items and other assets	91,215	1,357	92,572	23,591
Note receivable	131,742	0	131,742	0
Inventory	16,084	0	16,084	0
Restricted assets - cash and cash equivalents	50,392	43,286	93,678	200
Total Current Assets	1,432,838	345,422	1,778,260	145,289
Capital Assets, net				
Land and other non-depreciated assets	271,768	0	271,768	1,150
Other capital assets - net of depreciation	3,363,522	0	3,363,522	79,957
Total Capital Assets, net	3,635,290	0	3,635,290	81,107
Noncurrent				
Other Assets	115,139	0	115,139	0
Total Assets	\$ 5,183,267	345,422	5,528,689	\$ 226,396
LIABILITIES				
Current Liabilities				
Accounts payable	\$ 100,541	\$ 4,651	\$ 105,192	\$ 180
Unearned income	11,814	9,408	21,222	0
Compensated absences payable	22,722	1,080	23,802	349
Accrued interest payable	2,958	0	2,958	0
Current portion of notes payable	96,459	0	96,459	0
Interfund and component unit A/Payable	0	28,766	28,766	0
Deposits due others	50,392	0	50,392	200
Total Current Liabilities	284,886	43,905	328,791	729
Noncurrent Liabilities				
Compensated absences payable	25,309	1,038	26,347	402
Noncurrent portion of notes payable	556,056	0	556,056	0
Total Noncurrent Liabilities	581,365	1,038	582,403	402
Total Liabilities	866,251	44,943	911,194	1,131
NET POSITION				
Net investment in capital assets, net of related debt				
Restricted	2,982,775	0	2,982,775	81,107
Unrestricted	0	33,884	33,884	0
	1,334,241	266,595	1,600,836	144,158
Net Position	4,317,016	300,479	4,617,495	225,265

The Notes to the Financial Statements are an integral part of these statements.

HOUSING AUTHORITY OF LAWTON, OKLAHOMA
STATEMENT OF REVENUES,
EXPENSES AND CHANGES IN FUND NET POSITION

FOR THE YEAR ENDED JUNE 30, 2020

	General	Housing Choice Voucher	Total Primary Government	Component Unit
OPERATING REVENUES				
Tenant revenue	\$ 596,641	\$ 0	\$ 596,641	\$ 49,519
Governmental operating grants	1,482,963	743,851	2,226,814	42,595
Other	80,252	0	80,252	27,634
Port-in revenue	0	158,781	158,781	0
Total Operating Revenues	2,159,856	902,632	3,062,488	119,748
OPERATING EXPENSES				
Administration	610,599	162,605	773,204	25,176
Protective services	9,259	21	9,280	1,699
Utilities	256,997	0	256,997	2,332
Ordinary maintenance & operations	866,931	108	867,039	18,204
General expenses	223,154	9,417	232,571	26,719
Depreciation	422,365	0	422,365	3,900
Housing assistance payments	0	550,573	550,573	33,090
Port-in housing assistance payments	0	149,410	149,410	0
Extraordinary maintenance	93,956	0	93,956	0
Tenant services	28,048	0	28,048	0
Total Operating Expenses	2,511,309	872,134	3,383,443	111,120
Income (Loss) from Operations	(351,453)	30,498	(320,955)	8,628
Non Operating Revenues (Expenses)				
Interest earnings	18,094	309	18,403	137
Interest expense	(36,100)	0	(36,100)	0
Total Non-Operating Revenues (Expenses)	(18,006)	309	(17,697)	137
Income (Loss) before contribution	(369,459)	30,807	(338,652)	8,765
Capital Contribution	543,752	0	543,752	0
Change in net position	174,293	30,807	205,100	8,765
Equity transfer	(7,513)	0	(7,513)	7,513
Total net position - beginning	4,150,236	269,672	4,419,908	208,987
Total net position - ending	\$ 4,317,016	300,479	4,617,495	225,265

The Notes to the Financial Statements are an integral part of these statements.

HOUSING AUTHORITY OF LAWTON, OKLAHOMA
STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED JUNE 30, 2020

	General	Housing Choice Voucher	Total Primary Government	Component Unit
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
CASH FLOWS FROM OPERATING ACTIVITIES				
Rental receipts	\$ 556,747	\$ 0	\$ 556,747	\$ 49,519
Other receipts	81,636	20,267	101,903	(2,426)
Insurance proceeds	20,636	0	20,636	0
Federal grants	1,488,816	737,354	2,226,170	23,754
Ports	0	140,512	140,512	0
Payments to vendors	(1,285,391)	(15,309)	(1,300,700)	(86,975)
Payments to employees – net	(785,348)	(152,247)	(937,595)	(9,011)
Payments to private landlords	0	(699,983)	(699,983)	(33,090)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net cash provided (used) by operating activities	77,096	30,594	107,690	(58,229)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Interest paid	(36,828)	0	(36,828)	0
Purchase of assets	(578,953)	0	(578,953)	16,453
Repayment of debt	(87,171)	0	(87,171)	0
Federal capital grants	543,752	0	543,752	0
Proceeds of asset sales	16,872	0	16,872	0
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net cash provided (used) by capital and related financing activities	(142,328)	0	(142,328)	16,453
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest income	11,473	309	11,782	138
Purchase of investments	(7,753)	0	(7,753)	0
Mortgage interest income	7,359	0	7,359	0
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net cash provided (used) by investing activities	11,079	309	11,388	138
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(54,153)	30,903	(23,250)	(41,638)
CASH AND CASH EQUIVALENTS				
Beginning of Fiscal Year	581,272	253,408	834,680	109,643
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
CASH AND CASH EQUIVALENTS				
End of Fiscal Year	\$ 527,119	284,311	811,430	\$ 68,005
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Continued

HOUSING AUTHORITY OF LAWTON, OKLAHOMA
STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED JUNE 30, 2020

	General	Housing Choice Voucher	Total Primary Government	Component Unit
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ (351,453)	\$ 30,498	\$ (320,955)	\$ 8,628
Adjustment to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation Expense	422,365	0	422,365	3,900
Provision of uncollectable accounts	4,157	0	4,157	0
Change in assets and liabilities:				
Receivables	(8,069)	(37,001)	(45,070)	(28,703)
Inventories	(5,598)	0	(5,598)	0
Prepaid items	(713)	1,500	787	(21,245)
Unearned revenue	3,294	9,408	12,702	0
Security Deposits	(3,895)	0	(3,895)	0
Accrued liabilities	19,904	3,095	22,999	(611)
Interfund due to/from	(2,896)	23,094	20,198	(20,198)
Net cash provided (used) by operations	<u>\$ 77,096</u>	<u>\$ 30,594</u>	<u>\$ 107,690</u>	<u>\$ (58,229)</u>

Concluded

The Notes to the Financial Statements are an integral part of these statements.

HOUSING AUTHORITY OF LAWTON, OKLAHOMA
NOTES TO THE BASIC FINANCIAL STATEMENTS

JUNE 30, 2020

INDEX

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES	21
A. REPORTING ENTITY	21
B. FUNDS	22
C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING	23
D. CASH AND CASH EQUIVALENTS.....	23
E. INVESTMENTS.....	24
F. REVENUE RECOGNITION	24
G. INVENTORY	24
H. PREPAID ITEMS.....	24
I. CAPITAL ASSETS	25
J. UNEARNED INCOME.....	25
K. COMPENSATED ABSENCES	25
L. POST EMPLOYMENT BENEFITS	25
M. NET POSITION AND FLOW ASSUMPTIONS.....	25
N. USE OF ESTIMATES.....	25
NOTE 2 – DEPOSITS AND INVESTMENTS.....	25
NOTE 3 – ACCOUNTS RECEIVABLE	26
NOTE 4 – CAPITAL ASSETS	27
NOTE 5 – ACCOUNTS PAYABLE.....	28
NOTE 6 – COMPENSATED ABSENCES.....	28
NOTE 7 – LONG – TERM OBLIGATIONS.....	28
NOTE 8 – INTERFUND RECEIVABLES AND PAYABLES.....	28
NOTE 9 – RETIREMENT SYSTEM.....	29
NOTE 10 – COMMITMENTS AND CONTINGENCIES	29
NOTE 11 – ECONOMIC DEPENDENCE	30
NOTE 12 – SUBSEQUENT EVENTS	30

HOUSING AUTHORITY OF LAWTON, OKLAHOMA
NOTES TO THE BASIC FINANCIAL STATEMENTS

JUNE 30, 2020

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES The accompanying financial statements of the Housing Authority of the City of Lawton have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

A. REPORTING ENTITY Housing Authorities are chartered as public corporations under the state laws for the purpose of providing safe and sanitary dwellings accommodations. This creation was contingent upon the local governing body of the city declaring a need for the Housing Authority to function in such city. The Housing Authority is governed by a five member Board of Commissioners. The members, appointed by the Honorable Mayor of the City of Lawton, serve staggered multi-year terms.

The Housing Authority administers an annual contributions contract to provide low-income housing with primary financial support from the U.S. Department of Housing and Urban Development (HUD). Contracts administered by the Housing Authority are as follows:

Public Housing - The Housing Authority owns, operates and maintains 296 units of Public Housing. The properties were acquired through bonds and notes guaranteed by HUD and through grants, subject to the terms of an Annual Contributions Contract with HUD. Revenues consist primarily of rents and other fees collected from tenants, and an Operating Subsidy from HUD.

Capital Fund Program – Funds from the Capital Fund Program provided by HUD are used to maintain and improve the Housing Authority. Substantially all additions to land, structures and equipment of the Housing Authority are accomplished through these capital fund grants.

Housing Choice Vouchers – The Housing Authority administers Housing Choice Vouchers to assist low-income families, elderly and disabled to afford decent, safe and sanity housing in the private market. Revenues consist primarily of Annual Contribution for Housing Assistance Payments from HUD. For June 2020, 277 vouchers were issued.

GASB Statement 14 establishes criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the Housing Authority is considered a primary government, since it is a special purpose government that has a separate governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement 14, fiscally independent means that the Housing Authority may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt with HUD approval.

HOUSING AUTHORITY OF LAWTON, OKLAHOMA
NOTES TO THE BASIC FINANCIAL STATEMENTS

JUNE 30, 2020

The Housing Authority is a related organization of the City of Lawton since the City of Lawton appoints a voting majority of the Housing Authority's governing board. The City of Lawton is not financially accountable for the Housing Authority as it cannot impose its will on the Housing Authority and there is no potential for the Housing Authority to provide financial benefit to, or impose financial burdens on, the City of Lawton. Accordingly, the Housing Authority is not a component unit of the financial reporting entity of the City of Lawton.

Governmental Accounting Standards Board (GASB) Codification Section 2100 establishes criteria for determining which, if any, component units should be considered part of the Housing Authority for financial reporting purposes. The basic criteria for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability, which includes:

- 1) Appointing a voting majority of an organization's governing body, and:
 - a) The ability of the government to impose its will on that organization and/or
 - b) The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the government.
- 2) Organizations for which the government does not appoint a voting majority but are fiscally dependent on the government.
- 3) Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

As of June 30, 2020, and for the fiscal year then ended, the Housing Authority had one component unit required to be discretely presented, which is presented in a separate column in the financial statements, Lawton Support Services.

Lawton Support Services, Inc. – Component Unit

Lawton Support Services is a component unit of the Housing Authority of the City of Lawton. The corporation is organized exclusively for charitable, education and scientific purposes, including, for such purposes making of distributions to organizations that qualify as exempt organizations under Section 501(c)(3) of the Internal Revenue Code. Lawton Support Services, Inc. is currently providing a variety of management and training services for other housing authorities. The component unit is governed by the governing board of the Housing Authority.

B. FUNDS The accounts of the Housing Authority are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds are maintained consistent with legal and managerial requirements.

HOUSING AUTHORITY OF LAWTON, OKLAHOMA
NOTES TO THE BASIC FINANCIAL STATEMENTS

JUNE 30, 2020

The General Fund is composed primarily of the Low Rent program. It also includes the CARES Act grant related to Low Rent, and the Capital Fund, which is composed of annual grants of varying amounts to rehab or improve the Low Rent units, or assist in paying Low Rent operating expenses. In addition, the general fund also includes two separately accounted for funds. One is termed the Other Federal Program, which includes rent houses and a house held for resale. The Authority purchased the units from HUD with the proceeds of funds from the sale of scattered site Low Rent units. Finally, the general fund also includes one termed the State and Local Program, which primarily originated with fees earned in prior years from the City of Lawton.

The Housing Choice Voucher Fund is primarily composed of the Section Eight program. In addition, the fund includes the CARES Act grant related to the fund, and the related Section Eight entities of Shelter Plus Care and the Emergency Shelter grants programs.

C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

PROPRIETARY FUNDS The transactions of the Housing Authority are reported in a proprietary enterprise fund. Proprietary funds are accounted for on the flow of economic resources measurement focus and the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time the liabilities are incurred. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the statement of net position.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary funds' principal ongoing operations. According to the Authority's policy, governmental operating grants are considered operating revenues. The other principal operating revenues of the Housing Authority are rent and maintenance charges to residents and operating fees earned. Operating expenses for proprietary funds include the administrative costs of providing the service and the housing assistance payments to landlords. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

D. CASH AND CASH EQUIVALENTS Cash includes amounts in demand deposits and interest-bearing demand deposits. Cash equivalents include amounts in time deposits, of less than ninety days, and cash with fiscal agent. Under state law, the Housing Authority may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under state law and national banks having their principal offices in the state.

On the Statement of Cash Flows, cash and cash equivalents, end of year, Total Primary Government is \$811,430. This is comprised of cash and cash equivalents of \$717,752 and restricted assets – cash of \$93,678, on the statement of net position.

The Component Unit had cash and cash equivalents of \$68,005, composed of \$67,805 and \$200 of unrestricted and restricted, respectively.

HOUSING AUTHORITY OF LAWTON, OKLAHOMA
NOTES TO THE BASIC FINANCIAL STATEMENTS

JUNE 30, 2020

E. INVESTMENTS Investments are limited by the Housing Authority’s investment policy to Certificates of Deposit. If the original maturities of investments exceed 90 days, they are classified as investments; however, if the original maturities are 90 days or less, they are classified as cash equivalents.

The investments are reflected at quoted market prices except for the following which are required/permitted as per GASB Statement No. 31:

Investments in *nonparticipating* interest-earning contracts, such as nonnegotiable certificates of deposit with redemption terms that do not consider market rates, are reported using a cost-based measure.

Definitions:

Interest-earning investment contract include time deposits with financial institutions (such as certificates of deposit), repurchase agreements, and guaranteed investment contracts.

F. REVENUE RECOGNITION Revenues and other governmental fund financial resource increments are recognized in the accounting period in which they become susceptible to accrual – that is, when they become *measurable* and *available* to the finance expenditures of the fiscal period. “Available” is determined as collectible within the 12 months of the fiscal year or soon enough thereafter to be used in pay liabilities of the current period.

G. INVENTORY All purchased inventory items are valued at cost using the first-in, first-out method. Inventory is recorded using the purchase method. At year end, the amount of inventory is recorded for external financial reporting.

H. PREPAID ITEMS Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

I. CAPITAL ASSETS Capital assets are recorded at historical cost and depreciated over their estimated useful lives (excluding salvage value). The capitalization threshold was revised from \$500 to \$1,000, effective April 20, 2020. Donated capital assets are recorded at their estimated fair value at the date of donation. Estimated useful live is management’s estimate of how long the asset is expected to meet service demands. Straight line depreciation is used based on the following estimated useful lives:

Site improvements	15 years
Buildings	40 years
Building improvements	15 years
Furniture and equipment	3-7 years

HOUSING AUTHORITY OF LAWTON, OKLAHOMA
NOTES TO THE BASIC FINANCIAL STATEMENTS

JUNE 30, 2020

J. UNEARNED INCOME The Housing Authority reports prepaid revenues on its statement of net position. Prepaid revenues arise when resources are received by the Housing Authority before it has a legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenditures. In subsequent periods, when the Housing Authority has a legal claim to the resources, the liability for prepaid revenue is removed from the statement of net position and the revenue is recognized.

K. COMPENSATED ABSENCES The Authority's policy is to allow full-time employees (full-time after 90-day probation) to accumulate earned but unused personal time off (PTO) and pay benefits up to a maximum of 480 hours. These amounts accrued, for which the employee is vested that would be paid upon termination, are charged to expense and a corresponding liability is established when earned. The portion of the liability that is anticipated to be paid within the next fiscal year is reported as a current liability, while the remainder is reported as a long-term liability.

L. POST EMPLOYMENT BENEFITS The Authority does not recognize or pay any post employment benefits. Accordingly, Governmental Accounting Standards Board (GASB) Statement Number 45 does not apply.

M. NET POSITION AND FLOW ASSUMPTIONS Net position is reported as restricted when constraints placed on net position use as either:

Externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation.

Sometime the Authority may fund outlays from both restricted and unrestricted resources. In the event that should occur, the Authority must make a flow assumption about the order in which the resources are considered to be applied. It is the Authority's policy to consider restricted-net position to have been depleted before unrestricted-net position is applied.

N. USE OF ESTIMATES The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenses and other financing sources and uses during the reporting period. Actual results could differ from those estimates.

NOTE 2 – DEPOSITS AND INVESTMENTS The Housing Authority has reported their investments with a maturity at time of purchase of one year or less at amortized cost. Investments with maturity at time of purchase of greater than one year are presented at fair value at June 30, 2020. Deposits are stated at cost, which approximates fair value.

HOUSING AUTHORITY OF LAWTON, OKLAHOMA
NOTES TO THE BASIC FINANCIAL STATEMENTS

JUNE 30, 2020

Interest Rate Risk: The Housing Authority’s policy does not address interest rate risk.

Credit Rate Risk: GASB 40 disclosure of credit rate risk does not apply, since the Authority’s only investments are certificates of deposit.

Custodial Credit Risk: The Authority’s policy requires the financial institution to cover the first \$250,000 of deposits with FDIC coverage. Any excess deposits must be collateralized with securities held by the pledging financial institution, with a fair market value that equals or exceeds the amount of excess deposits.

Restricted Cash: \$50,392 is restricted in the General Fund for security deposits. \$9,402 is restricted for an amount equal to unearned revenue and other current liabilities. \$33,884 is restricted in the Housing Choice Voucher (HCV) Fund for HAP Equity. \$9,402 is restricted in the HCV Fund for unearned income.

At June 30, 2020, the Housing Authority’s carrying amount of deposits was \$1,399,137 and the bank balance was \$1,458,476, which includes \$588,707 in certificates of deposits classified as investments. Petty cash consists of \$1,000. \$558,518 of the bank balance was covered by FDIC Insurance. The remaining bank balance of \$899,958 was covered by pledged securities. However, this \$899,958 was exposed to custodial credit risk, as defined by GASBS No. 40, para. 8, because it was uninsured and collateralized with securities held by the pledging financial institution’s trust department or agent but not in the Housing Authority’s name.

At June 30, 2020, the Housing Authority’s Component Unit carrying amount deposits was \$68,005 and the carrying amount of deposits was \$80,888. The entire bank balance was covered by FDIC insurance.

NOTE 3 – ACCOUNTS RECEIVABLE The receivables at June 30, 2020, are as follows:

Primary Government- Lawton Housing Authority

<u>Class of Receivables</u>	<u>General</u>	<u>Housing Choice Voucher</u>	<u>Total</u>
Local sources:			
HUD	\$ 57,064	\$ 32,821	\$ 89,885
Tenants	8,753	0	8,753
Ports	0	26,933	26,933
Total	<u>\$ 65,817</u>	<u>\$ 59,754</u>	<u>\$ 125,571</u>

The tenants account receivable is net of an allowance for doubtful accounts of \$3,897.

The Component Unit’s total accounts receivable is \$35,505. Of this amount, \$25,643 is due from HUD. \$4,356 and \$5,506 is due from Old Towne Square and for insurance proceeds, respectively.

HOUSING AUTHORITY OF LAWTON, OKLAHOMA
NOTES TO THE BASIC FINANCIAL STATEMENTS

JUNE 30, 2020

NOTE 4 – CAPITAL ASSETS The changes in capital assets are as follows:

Primary Government- Lawton Housing Authority

	Beginning Balance	Additions	Deletions	Ending Balance
Non-depreciable assets				
Land and buildings	\$ 246,991	\$ 24,777	\$ 0	\$ 271,768
Construction in progress	154,539	0	154,539	0
Depreciable assets:				
Buildings	15,685,976	691,411	0	16,377,387
Furniture and equipment	515,558	9,790	0	525,348
Total capital assets	16,603,064	725,978	154,539	17,174,503
Less: accumulated depreciation				
Buildings	12,720,233	398,168	0	13,118,401
Furniture and equipment	396,614	24,198	0	420,812
Total accumulated depreciation	13,116,847	422,366	0	13,539,213
Total capital assets, net	\$ 3,486,217	\$ 303,612	\$ 154,539	\$ 3,635,290

Component Unit

	Beginning Balance	Additions	Deletions	Ending Balance
Non-depreciable assets				
Land and buildings	\$ 1,150	\$ 0	\$ 0	\$ 1,150
Construction in progress	8,940	0	8,940	0
Depreciable assets:				
Buildings	156,014	0	0	156,014
Furniture and equipment	19,343	0	0	19,343
Total capital assets	185,447	0	8,940	176,507
Less: accumulated depreciation				
Buildings	72,156	3,901	0	76,057
Furniture and equipment	19,343	0	0	19,343
Total accumulated depreciation	91,499	3,901	0	95,400
Total capital assets, net	\$ 93,948	\$ (3,901)	\$ 8,940	\$ 81,107

HOUSING AUTHORITY OF LAWTON, OKLAHOMA
NOTES TO THE BASIC FINANCIAL STATEMENTS

JUNE 30, 2020

NOTE 5 – ACCOUNTS PAYABLE The payables at June 30, 2020 are as follows:

	General	Housing Choice Voucher	Total
Vendors	\$ 9,996	\$ 3,876	\$ 13,872
Payroll taxes & Retirement withheld	50,965	320	51,285
Utilities	39,580	455	40,035
Total	\$ 100,541	\$ 4,651	\$ 105,192

NOTE 6 – COMPENSATED ABSENCES At June 30, 2020, employees of the Housing Authority (Primary Government) have accumulated and vested \$50,149 of employee leave computed in accordance with GASB, Codification Section C60. \$751 was owed by the Component Unit.

NOTE 7 – LONG – TERM OBLIGATIONS The following is a summary of the long – term obligation transactions for the year ended June 30, 2020.

	Primary Government Compensated Absences	Component Unit Compensated Absences	Equipment Loan
Balance, beginning	\$ 47,157	\$ 491	\$ 739,686
Additions	51,828	1,019	0
Deletions	(48,836)	(759)	87,171
Balance, ending	50,149	751	652,515
Amounts due in one year	\$ 23,802	\$ 349	\$ 96,459

The Housing Authority owes a balance under a capital leasing program to PNCEF, LLC dba PNC Equipment Finance, payable in varying monthly payments. The amount remaining on the capital lease at June 30, 2020 is \$652,514.66. The current portion of this debt is \$96,459 and the long-term portion is \$556,056 with the final payment to be made in 2025.

NOTE 8 – INTERFUND RECEIVABLES AND PAYABLES At June 30, 2020, the Housing Choice Voucher (HCV) Fund owes the Low Rent Fund \$10,578. In addition, the HCV Fund owes the Component Unit \$18,188.

HOUSING AUTHORITY OF LAWTON, OKLAHOMA
NOTES TO THE BASIC FINANCIAL STATEMENTS

JUNE 30, 2020

NOTE 9 – RETIREMENT SYSTEM The Housing Authority participates in the Housing Renewal and Local Agency Retirement Plan, which is a defined contribution plan. The plan consists of employees of various local and regional housing authorities, urban renewal agencies, and other similar organizations. Through this plan, the Housing Authority provides pension benefits for all of its full-time employees. All full-time employees are eligible to participate in the plan from the first day of the month after completing six months of continuous and uninterrupted employment.

Under a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investment earnings. The employer is required to make monthly contributions equal to 6% of each participant's effective compensation. Each participant may contribute up to 6% of their compensation.

The Housing Authority's contribution for each employee and income allocated to the employee's account is fully vested after 5 years of continuous service. The Housing Authority's contributions and interest forfeited by employees who leave employment before 5 years of service are first used to pay for plan expenses and if there is any residual amount, the amount is refunded to the Housing Authority.

The Housing Authority has the right to establish or amend retirement plan provisions. The Housing Authority's Joinder Agreement with the Housing Renewal and Local Agency Retirement Plan may be amended or modified by Board Resolution. Amendment of the Joinder Agreement is limited to provisions affecting plan specifications.

The Housing Authority made the required contributions of \$62,440 for the year ended June 30, 2020, of which \$36,816 was paid by the Housing Authority and \$25,624 was paid by employees. No payments were made out of the forfeiture account.

NOTE 10 – COMMITMENTS AND CONTINGENCIES

Litigation The Housing Authority is not presently involved in litigation.

Grant Disallowances The Housing Authority participates in a number of federally assisted grant programs. The programs are subject to compliance audits under the single audit approach. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under terms of the grants. Housing Authority management believes that the amount of disallowance, if any, which may arise from future audits will not be material.

Construction Projects There are certain renovation or construction projects in progress at June 30, 2020. These include modernizing rental units. These projects are being funded by HUD. Funds are requested periodically as the cost is incurred.

HOUSING AUTHORITY OF LAWTON, OKLAHOMA
NOTES TO THE BASIC FINANCIAL STATEMENTS

JUNE 30, 2020

Risk Management The Housing Authority is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the Housing Authority carries commercial insurance.

The Housing Authority transfers risk of loss by participating in a public entity risk pool and contracting with a commercial insurance carrier for all major categories of exposed risk.

This includes coverage of property, general liability, public liability, auto, and surety bond. The risk pool and insurance contracted are obligated to meet settlements up to the maximum coverage, after the PHA's premiums and deductions are met.

Legal counsel believes, based on case precedent and Oklahoma Attorney General opinions, that if the Oklahoma Insurance Services, Inc. is unable to meet its obligations, the risk to the Housing Authority is only that its own claim would be unpaid.

Coverage has not significantly changed from the previous year and settlements for each of the past three years have not exceeded insurance coverage.

COVID-19 The COVID-19 pandemic has impacted the Authority's dealings with tenants and applicants. CARES Act grants of \$123,177 and \$11,280 were received by the Low Rent and Housing Choice Voucher programs, respectively.

NOTE 11- ECONOMIC DEPENDENCE The Department of Housing and Urban Development provided \$2,813,161 to the Housing Authority, which represents approximately 58% of the Housing Authority's total revenue and capital contributions for the year.

NOTE 12 - SUBSEQUENT EVENTS Management has evaluated events and transactions subsequent to the statement of net position date through, January 7, 2022, of the independent auditor's report for potential recognition or disclosure in the financial statements.



MIKE ESTES, CPA

MIKE ESTES, P.C.
A PROFESSIONAL ACCOUNTING CORPORATION
4040 FOSSIL CREEK BLVD – SUITE 100
FORT WORTH, TEXAS 76137

Phone (817) 831-3556
Fax (817) 831-3558
e-mail: office@mikeestepc.com
website: mikeestepc.com

MEMBER OF THE
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC
ACCOUNTANTS
and the
AICPA GOVERNMENTAL
AUDIT QUALITY CENTER

Report on Internal Control Over Financial Reporting and on Compliance and
Other Matters Based on an Audit of Financial Statements Performed in
Accordance with *Government Auditing Standards*

Independent Auditor's Report

Housing Authority of Lawton
Lawton, Oklahoma

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of each major fund of the Housing Authority of the City of Lawton, Oklahoma, as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the Housing Authority of the City of Lawton, Oklahoma's basic financial statements, and have issued our report thereon dated January 7, 2022.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Housing Authority of the City of Lawton, Oklahoma's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Housing Authority of the City of Lawton, Oklahoma's internal control. Accordingly, we do not express an opinion on the effectiveness of the Housing Authority of the City of Lawton, Oklahoma's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses, or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Housing Authority of the City of Lawton, Oklahoma's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Mike Estes, P.C.

Mike Estes, P.C.
Fort Worth, Texas
January 7, 2022



MIKE ESTES, CPA

MIKE ESTES, P.C.
A PROFESSIONAL ACCOUNTING CORPORATION
4040 FOSSIL CREEK BLVD – SUITE 100
FORT WORTH, TEXAS 76137

Phone (817) 831-3556
Fax (817) 831-3558
e-mail: office@mikeestepc.com
website: mikeestepc.com

MEMBER OF THE
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC
ACCOUNTANTS
and the
AICPA GOVERNMENTAL
AUDIT QUALITY CENTER

Report on Compliance For Each Major Federal Program; Report on Internal Control Over Compliance; and Report on the Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

Independent Auditor's Report

Housing Authority of Lawton
Lawton, Oklahoma

Report on Compliance for Each Major Federal Program

We have audited the Housing Authority of the City of Lawton, Oklahoma's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Housing Authority of the City of Lawton, Oklahoma's major federal programs for the year ended June 30, 2020. The Housing Authority of the City of Lawton, Oklahoma's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the Housing Authority of the City of Lawton, Oklahoma's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Housing Authority of the City of Lawton, Oklahoma's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the Housing Authority of the City of Lawton, Oklahoma's compliance.

Opinion on Each Major Federal Program

In our opinion, the Housing Authority of the City of Lawton, Oklahoma complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2020.

Report on Internal Control Over Compliance

Management of the Housing Authority of the City of Lawton, Oklahoma is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Housing Authority of the City of Lawton, Oklahoma's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Housing Authority of Lawton, Oklahoma's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charge with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of Housing Authority of the City of Lawton, Oklahoma as of and for the year ended June 30, 2020, and have issued our report thereon dated January 7, 2022, which contained an unmodified opinion on those financial statements. Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditure of federal awards is fairly stated in all material respects in relation to the financial statements as a whole.

Mike Estes, P.C.

Mike Estes, P.C.
Fort Worth, Texas
January 7, 2022

HOUSING AUTHORITY OF LAWTON, OKLAHOMA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

YEAR ENDED JUNE 30, 2020

FEDERAL GRANTOR PROGRAM TITLE	CFDA NO.	PROGRAM EXPENDITURES
U. S. Department of Housing and Urban Development Direct Programs:		
Low-Income Housing Operating Subsidy	14.850a	\$ 1,188,859
COVID-19-Low-Income Housing Operating Subsidy	14.850a	61,688
Capital Fund Program	14.872	776,168
<i>Housing Chocie Voucher Cluster:</i>		
Housing Choice Voucher	14.871	642,899
COVID-19-Housing Choice Voucher	14.871	1,878
Shelter Plus Care	14.238	57,342
Emergency Shelter Grants Program	14.231	41,732
Sub-total Direct Programs		2,770,566
<i>Pass-thru Programs thru City of Lawton</i>		
HOME Investment Partnerships Program	14.239	34,284
<i>CDBG Entitlement Grants Cluster:</i>		
Community Development Block Grant	14.218	8,311
Total United States Department of Housing and Urban Development		\$ 2,813,161
Total Expenditures of Federal Awards		\$ 2,813,161

The accompanying notes are an integral part of this schedule.

HOUSING AUTHORITY OF LAWTON, OKLAHOMA
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

YEAR ENDED JUNE 30, 2020

NOTE 1 – BASIS OF PRESENTATION The accompanying Schedule of Expenditures of Federal Awards (the “Schedule”) includes the federal award activity of the Housing Authority of the City of Lawton, Oklahoma (the “Housing Authority”) under programs of the federal government for the year ended June 30, 2020. The information in the Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Costs Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the Housing Authority, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the Housing Authority.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE 3 - RELATIONSHIP TO BASIC FINANCIAL STATEMENTS Federal awards revenues are reported in the Housing Authority’s basic financial statements as follows:

	Federal Sources
Enterprise Funds	
Governmental operating grants	\$ 2,226,814
Capital contributions	543,752
	2,770,566
Total	\$ 2,770,566

NOTE 4 – RELATIONSHIP TO FEDERAL FINANCIAL REPORTS Amounts reported in the accompanying schedule agree with the amounts reported in the related federal financial reports except for changes made to reflect amounts in accordance with generally accepted accounting principles.

NOTE 5 – DE MINIMIS INDIRECT COST RATE The Housing Authority did not elect to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

HOUSING AUTHORITY OF LAWTON, OKLAHOMA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

YEAR ENDED JUNE 30, 2020

Section I – Summary of the Auditor’s Results

Financial Statement Audit

1. Type of Auditor’s Report Issued on Financial Statements – Unmodified.
2. Internal Control Over Financial Reporting:
 - a. Material weakness(es) identified? _____ yes ✓ no
 - b. Significant deficiency(ies) identified? _____ yes ✓ none reported
3. Noncompliance material to financial statements noted? _____ yes ✓ no

Audit of Federal Awards

1. Internal Control Over Major Programs:
 - a. Material weakness(es) identified? _____ yes ✓ no
 - b. Significant deficiency(ies) identified that are not considered to be material weaknesses? _____ yes ✓ none reported
2. Type of Auditor’s Report Issued on Compliance For Major Programs – Unmodified.
3. Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance (2 CFR 200)?? _____ yes ✓ no
4. The programs tested as major programs include:

CFDA# 14.850 Public and Indian Housing – Low Rent Program
5. Dollar threshold used to distinguish between Type A and Type B Programs as described in the Uniform Guidance (2 CFR 200): \$ 750,000
6. Auditee qualified as low-risk auditee under Uniform Guidance (2 CFR 200)? ✓ yes _____ no
7. Nonstatistical sampling was used. To determine sample sizes, the AICPA Audit Guide *Audit Sampling* was used.

HOUSING AUTHORITY OF LAWTON, OKLAHOMA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

YEAR ENDED JUNE 30, 2020

Section II – Findings related to the financial statements which are required to be reported in accordance with Governmental Auditing Standards generally accepted in the United States of America:

There are no audit findings.

HOUSING AUTHORITY OF LAWTON, OKLAHOMA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

YEAR ENDED JUNE 30, 2020

Section III – Findings and questioned costs for federal awards which are required to be reported under Uniform Guidance

There are no audit findings.

HOUSING AUTHORITY OF LAWTON, OKLAHOMA
CORRECTIVE ACTION PLAN

YEAR ENDED JUNE 30, 2020

There are no audit findings.

HOUSING AUTHORITY OF LAWTON, OKLAHOMA
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

YEAR ENDED JUNE 30, 2020

The following prior audit findings were required to be reported under OMB Circular No. A-133, Section 510(a) (for the major program) for the prior year:

There were no prior audit findings.

SUPPLEMENTARY INFORMATION

HOUSING AUTHORITY OF LAWTON, OKLAHOMA
STATEMENT AND CERTIFICATION OF ACTUAL MODERNIZATION COSTS
ANNUAL CONTRIBUTION CONTRACT

YEAR ENDED JUNE 30, 2020

	2015 Capital Fund	2016 Capital Fund
	<u> </u>	<u> </u>
Funds approved	\$ 322,208	\$ 338,370
Funds expended	322,208	338,370
Excess of funds approved	<u> 0</u>	<u> 0</u>
Funds advanced	\$ 322,208	\$ 338,370
Funds expended	322,208	338,370
Excess (Deficiency) of funds advanced	<u> 0</u>	<u> 0</u>

1. The Actual Modernization Costs are as follows:
2. The distribution of costs by project as shown on the Final Statements of Modernization Costs dated January 22, 2019 and April 15, 2020 accompanying the Actual Modernization Costs Certificates submitted to HUD for approval for 2015 and 2016 are in agreement with the PHA's records.
3. All modernization costs have been paid and all related liabilities have been discharged through payment.

See accountant's report

HOUSING AUTHORITY OF LAWTON, OKLAHOMA
STATEMENT OF MODERNIZATION COSTS - UNCOMPLETED

YEAR ENDED JUNE 30, 2020

CASH BASIS

	2017 Capital Fund	2018 Capital Fund	2019 Capital Fund	2020 Capital Fund
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Funds approved	\$ 379,157	\$ 544,031	\$ 608,021	\$ 608,764
Funds expended	<u>373,706</u>	<u>479,329</u>	<u>190,999</u>	<u>0</u>
Excess of funds approved	<u>\$ 5,451</u>	<u>\$ 64,702</u>	<u>\$ 417,022</u>	<u>\$ 608,764</u>
Funds advanced	\$ 373,706	\$ 478,128	\$ 190,999	\$ 0
Funds expended	<u>373,706</u>	<u>479,329</u>	<u>190,999</u>	<u>0</u>
Excess (Deficiency) of funds advanced	<u>\$ 0</u>	<u>\$ (1,201)</u>	<u>\$ 0</u>	<u>\$ 0</u>

See accountant's report

**HOUSING AUTHORITY OF LAWTON, OKLAHOMA
FINANCIAL DATA SCHEDULES**

YEAR ENDED JUNE 30, 2020

Entity Wide Balance Sheet Summary														
	Project Total	14.871 Housing Choice Vouchers	14.PHC Public Housing CARES Act Funding	14.218 Community Development Block Grants/Entitle ment Grants	6.1 Component Unit - Discretely Presented	2 State/Local	8 Other Federal Program 1	14.239 HOME Investment Partnerships Program	14.238 Shelter Plus Care	14.HCC HCV CARES Act Funding	14.231 Emergency Shelter Grants Program	Subtotal	ELIM	Total
111 Cash - Unrestricted	\$211,336	\$241,025			\$67,805	\$73,737	\$191,654					\$785,557		\$785,557
112 Cash - Restricted - Modernization and Development	\$0	\$0										\$0		\$0
113 Cash - Other Restricted	\$0	\$33,884								\$9,402		\$43,286		\$43,286
114 Cash - Tenant Security Deposits	\$49,742	\$0			\$200		\$650					\$50,592		\$50,592
115 Cash - Restricted for Payment of Current Liabilities	\$0	\$0										\$0		\$0
100 Total Cash	\$261,078	\$274,909	\$0	\$0	\$68,005	\$73,737	\$192,304	\$0	\$0	\$9,402	\$0	\$879,435	\$0	\$879,435
121 Accounts Receivable - PHA Projects	\$0	\$26,933										\$26,933		\$26,933
122 Accounts Receivable - HUD Other Projects	\$1,201	\$0	\$55,863						\$16,362			\$73,426		\$73,426
124 Accounts Receivable - Other Government	\$0	\$0		\$8,311				\$17,332			\$16,459	\$42,102		\$42,102
125 Accounts Receivable - Miscellaneous	\$0	\$0			\$9,862							\$9,862		\$9,862
126 Accounts Receivable - Tenants	\$12,650	\$0										\$12,650		\$12,650
126.1 Allowance for Doubtful Accounts -Tenants	-\$3,897	\$0										-\$3,897		-\$3,897
126.2 Allowance for Doubtful Accounts - Other	\$0	\$0	\$0	\$0	\$0		\$0	\$0		\$0		\$0		\$0
127 Notes, Loans, & Mortgages Receivable - Current	\$0	\$0										\$0		\$0
128 Fraud Recovery	\$0	\$0										\$0		\$0
128.1 Allowance for Doubtful Accounts - Fraud	\$0	\$0										\$0		\$0
129 Accrued Interest Receivable	\$1,576	\$0										\$1,576		\$1,576
120 Total Receivables, Net of Allowances for Doubtful Accounts	\$11,530	\$26,933	\$55,863	\$8,311	\$9,862	\$0	\$0	\$17,332	\$16,362	\$0	\$16,459	\$162,652	\$0	\$162,652
131 Investments - Unrestricted	\$588,707	\$0										\$588,707		\$588,707
132 Investments - Restricted	\$0	\$0										\$0		\$0
135 Investments - Restricted for Payment of Current Liability	\$0	\$0										\$0		\$0
142 Prepaid Expenses and Other Assets	\$91,215	\$1,357			\$23,591							\$116,163		\$116,163
143 Inventories	\$17,871	\$0										\$17,871		\$17,871
143.1 Allowance for Obsolete Inventories	-\$1,787	\$0										-\$1,787		-\$1,787
144 Inter Program Due From	\$69,492	\$0			\$43,831							\$113,323	-\$84,557	\$28,766
145 Assets Held for Sale	\$0	\$0					\$115,139					\$115,139		\$115,139
150 Total Current Assets	\$1,038,106	\$303,199	\$55,863	\$8,311	\$145,289	\$73,737	\$307,443	\$17,332	\$16,362	\$9,402	\$16,459	\$1,991,503	-\$84,557	\$1,906,946

**HOUSING AUTHORITY OF LAWTON, OKLAHOMA
FINANCIAL DATA SCHEDULES**

YEAR ENDED JUNE 30, 2020

Entity Wide Balance Sheet Summary														
	Project Total	14.871 Housing Choice Vouchers	14.PHC Public Housing CARES Act Funding	14.218 Community Development Block Grants/Entitle ment Grants	6.1 Component Unit - Discretely Presented	2 State/Local	8 Other Federal Program 1	14.239 HOME Investment Partnerships Program	14.238 Shelter Plus Care	14.HCC HCV CARES Act Funding	14.231 Emergency Shelter Grants Program	Subtotal	ELIM	Total
161 Land	\$246,991	\$0			\$1,150		\$24,777					\$272,918		\$272,918
162 Buildings	\$15,940,977	\$0			\$156,014		\$436,410					\$16,533,401		\$16,533,401
163 Furniture, Equipment & Machinery - Dwellings	\$71,436	\$0										\$71,436		\$71,436
164 Furniture, Equipment & Machinery - Administration	\$446,061	\$7,851			\$15,163			\$4,180				\$473,255		\$473,255
165 Leasehold Improvements	\$0	\$0										\$0		\$0
166 Accumulated Depreciation	-\$13,459,915	-\$7,851			-\$91,220		-\$71,447	-\$4,180				-\$13,634,613		-\$13,634,613
167 Construction in Progress	\$0	\$0										\$0		\$0
168 Infrastructure	\$0	\$0										\$0		\$0
160 Total Capital Assets, Net of Accumulated Depreciation	\$3,245,550	\$0	\$0	\$0	\$81,107	\$0	\$389,740	\$0	\$0	\$0	\$0	\$3,716,397	\$0	\$3,716,397
171 Notes, Loans and Mortgages Receivable - Non-Current	\$0	\$0					\$131,742					\$131,742		\$131,742
172 Notes, Loans, & Mortgages Receivable - Non Current - Past Due	\$0	\$0										\$0		\$0
173 Grants Receivable - Non Current	\$0	\$0										\$0		\$0
174 Other Assets	\$0	\$0										\$0		\$0
176 Investments in Joint Ventures	\$0	\$0										\$0		\$0
180 Total Non-Current Assets	\$3,245,550	\$0	\$0	\$0	\$81,107	\$0	\$521,482	\$0	\$0	\$0	\$0	\$3,848,139	\$0	\$3,848,139
200 Deferred Outflow of Resources	\$0	\$0										\$0		\$0
290 Total Assets and Deferred Outflow of Resources	\$4,283,656	\$303,199	\$55,863	\$8,311	\$226,396	\$73,737	\$828,925	\$17,332	\$16,362	\$9,402	\$16,459	\$5,839,642	-\$84,557	\$5,755,085
311 Bank Overdraft	\$0	\$0									\$3,876	\$3,876		\$3,876
312 Accounts Payable <= 90 Days	\$9,976	\$455			\$89							\$10,520		\$10,520
313 Accounts Payable >90 Days Past Due	\$0	\$0										\$0		\$0
321 Accrued Wage/Payroll Taxes Payable	\$50,965	\$320			\$91							\$51,376		\$51,376
322 Accrued Compensated Absences - Current Portion	\$22,722	\$1,080			\$349							\$24,151		\$24,151
324 Accrued Contingency Liability	\$0	\$0										\$0		\$0
325 Accrued Interest Payable	\$2,958	\$0										\$2,958		\$2,958
331 Accounts Payable - HUD PHA Programs	\$0	\$0										\$0		\$0
332 Account Payable - PHA Projects	\$0	\$0										\$0		\$0

**HOUSING AUTHORITY OF LAWTON, OKLAHOMA
FINANCIAL DATA SCHEDULES**

YEAR ENDED JUNE 30, 2020

Entity Wide Balance Sheet Summary														
	Project Total	14.871 Housing Choice Vouchers	14.PHC Public Housing CARES Act Funding	14.218 Community Development Block Grants/Entitle ment Grants	6.1 Component Unit - Discretely Presented	2 State/Local	8 Other Federal Program 1	14.239 HOME Investment Partnerships Program	14.238 Shelter Plus Care	14.HCC HCV CARES Act Funding	14.231 Emergency Shelter Grants Program	Subtotal	ELIM	Total
333 Accounts Payable - Other Government	\$20	\$0										\$20		\$20
341 Tenant Security Deposits	\$49,742	\$0			\$200		\$650					\$50,592		\$50,592
342 Unearned Revenue	\$11,814	\$6								\$9,402		\$21,222		\$21,222
343 Current Portion of Long-term Debt - Capital Projects/Mortgage Revenue	\$96,459	\$0										\$96,459		\$96,459
344 Current Portion of Long-term Debt - Operating Borrowings	\$0	\$0										\$0		\$0
345 Other Current Liabilities	\$0	\$0										\$0		\$0
346 Accrued Liabilities - Other	\$39,580	\$0										\$39,580		\$39,580
347 Inter Program - Due To	\$0		\$55,863	\$8,311			\$3,051	\$17,332	\$16,183		\$12,583	\$113,323	-\$84,557	\$28,766
348 Loan Liability - Current	\$0	\$0										\$0		\$0
310 Total Current Liabilities	\$284,236	\$1,861	\$55,863	\$8,311	\$729	\$0	\$3,701	\$17,332	\$16,183	\$9,402	\$16,459	\$414,077	-\$84,557	\$329,520
351 Long-term Debt, Net of Current - Capital Projects/Mortgage Revenue	\$556,056	\$0										\$556,056		\$556,056
352 Long-term Debt, Net of Current - Operating Borrowings	\$0	\$0										\$0		\$0
353 Non-current Liabilities - Other	\$0	\$0										\$0		\$0
354 Accrued Compensated Absences - Non Current	\$25,309	\$1,038			\$402							\$26,749		\$26,749
355 Loan Liability - Non Current	\$0	\$0										\$0		\$0
356 FASB 5 Liabilities	\$0	\$0										\$0		\$0
357 Accrued Pension and OPEB Liabilities	\$0	\$0										\$0		\$0
350 Total Non-Current Liabilities	\$581,365	\$1,038	\$0	\$0	\$402	\$0	\$0	\$0	\$0	\$0	\$0	\$582,805	\$0	\$582,805
300 Total Liabilities	\$865,601	\$2,899	\$55,863	\$8,311	\$1,131	\$0	\$3,701	\$17,332	\$16,183	\$9,402	\$16,459	\$996,882	-\$84,557	\$912,325
400 Deferred Inflow of Resources														
508.4 Net Investment in Capital Assets	\$2,593,035		\$0	\$0	\$81,107	\$0	\$389,740	\$0	\$0	\$0	\$0	\$3,063,882		\$3,063,882
511.4 Restricted Net Position	\$0	\$33,884	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$33,884		\$33,884
512.4 Unrestricted Net Position	\$825,020	\$266,416	\$0	\$0	\$144,158	\$73,737	\$435,484	\$0	\$179	\$0	\$0	\$1,744,994		\$1,744,994
513 Total Equity - Net Assets / Position	\$3,418,055	\$300,300	\$0	\$0	\$225,265	\$73,737	\$825,224	\$0	\$179	\$0	\$0	\$4,842,760	\$0	\$4,842,760
600 Total Liabilities, Deferred Inflows of Resources and Equity - Net	\$4,283,656	\$303,199	\$55,863	\$8,311	\$226,396	\$73,737	\$828,925	\$17,332	\$16,362	\$9,402	\$16,459	\$5,839,642	-\$84,557	\$5,755,085

HOUSING AUTHORITY OF LAWTON, OKLAHOMA
FINANCIAL DATA SCHEDULES

YEAR ENDED JUNE 30, 2020

Single Project Revenue and Expense			
	Low Rent	Capital Fund	Total Project
70300 Net Tenant Rental Revenue	\$563,147	\$0	\$563,147
70400 Tenant Revenue - Other	\$28,811	\$0	\$28,811
70500 Total Tenant Revenue	\$591,958	\$0	\$591,958
70600 HUD PHA Operating Grants	\$1,188,859	\$232,416	\$1,421,275
70610 Capital Grants	\$0	\$543,752	\$543,752
70710 Management Fee			
70720 Asset Management Fee			
70730 Book Keeping Fee			
70740 Front Line Service Fee			
70750 Other Fees			
70700 Total Fee Revenue			
70800 Other Government Grants	\$0	\$0	\$0
71100 Investment Income - Unrestricted	\$10,546	\$0	\$10,546
71200 Mortgage Interest Income	\$0	\$0	\$0
71300 Proceeds from Disposition of Assets Held for Sale	\$0	\$0	\$0
71310 Cost of Sale of Assets	\$0	\$0	\$0
71400 Fraud Recovery	\$0	\$0	\$0
71500 Other Revenue	\$80,252	\$0	\$80,252
71600 Gain or Loss on Sale of Capital Assets	\$0	\$0	\$0
72000 Investment Income - Restricted	\$0	\$0	\$0
70000 Total Revenue	\$1,871,615	\$776,168	\$2,647,783
91100 Administrative Salaries	\$306,364	\$28,350	\$334,714
91200 Auditing Fees	\$0	\$0	\$0
91300 Management Fee	\$0	\$0	\$0
91310 Book-keeping Fee	\$0	\$0	\$0
91400 Advertising and Marketing	\$920	\$0	\$920
91500 Employee Benefit contributions - Administrative	\$112,145	\$4,199	\$116,344
91600 Office Expenses	\$58,975	\$0	\$58,975
91700 Legal Expense	\$17,557	\$0	\$17,557
91800 Travel	\$3,724	\$0	\$3,724
91810 Allocated Overhead	\$0	\$0	\$0
91900 Other	\$41,900	\$0	\$41,900
91000 Total Operating - Administrative	\$541,585	\$32,549	\$574,134
92000 Asset Management Fee	\$0	\$0	\$0
92100 Tenant Services - Salaries	\$0	\$0	\$0
92200 Relocation Costs	\$0	\$0	\$0
92300 Employee Benefit Contributions - Tenant Services	\$0	\$0	\$0
92400 Tenant Services - Other	\$12,123	\$0	\$12,123
92500 Total Tenant Services	\$12,123	\$0	\$12,123
93100 Water	\$57,431	\$0	\$57,431
93200 Electricity	\$100,531	\$0	\$100,531
93300 Gas	\$27,161	\$0	\$27,161
93400 Fuel	\$0	\$0	\$0
93500 Labor	\$0	\$0	\$0
93600 Sewer	\$47,238	\$0	\$47,238

HOUSING AUTHORITY OF LAWTON, OKLAHOMA
FINANCIAL DATA SCHEDULES

YEAR ENDED JUNE 30, 2020

Single Project Revenue and Expense			
	Low Rent	Capital Fund	Total Project
93700 Employee Benefit Contributions - Utilities	\$0	\$0	\$0
93800 Other Utilities Expense	\$0	\$0	\$0
93000 Total Utilities	\$232,361	\$0	\$232,361
94100 Ordinary Maintenance and Operations - Labor	\$204,030	\$0	\$204,030
94200 Ordinary Maintenance and Operations - Materials and Other	\$143,277	\$0	\$143,277
94300 Ordinary Maintenance and Operations Contracts	\$428,968	\$0	\$428,968
94500 Employee Benefit Contributions - Ordinary Maintenance	\$88,763	\$0	\$88,763
94000 Total Maintenance	\$865,038	\$0	\$865,038
95100 Protective Services - Labor	\$0	\$0	\$0
95200 Protective Services - Other Contract Costs	\$0	\$0	\$0
95300 Protective Services - Other	\$9,259	\$0	\$9,259
95500 Employee Benefit Contributions - Protective Services	\$0	\$0	\$0
95000 Total Protective Services	\$9,259	\$0	\$9,259
96110 Property Insurance	\$63,988	\$0	\$63,988
96120 Liability Insurance	\$16,475	\$0	\$16,475
96130 Workmen's Compensation	\$41,242	\$0	\$41,242
96140 All Other Insurance	\$15,720	\$0	\$15,720
96100 Total insurance Premiums	\$137,425	\$0	\$137,425
96200 Other General Expenses	\$94	\$0	\$94
96210 Compensated Absences	\$45,515	\$0	\$45,515
96300 Payments in Lieu of Taxes	\$33,079	\$0	\$33,079
96400 Bad debt - Tenant Rents	\$9,905	\$0	\$9,905
96500 Bad debt - Mortgages	\$0	\$0	\$0
96600 Bad debt - Other	\$0	\$0	\$0
96800 Severance Expense	\$0	\$0	\$0
96000 Total Other General Expenses	\$88,593	\$0	\$88,593
96710 Interest of Mortgage (or Bonds) Payable	\$36,433	\$0	\$36,433
96720 Interest on Notes Payable (Short and Long Term)	\$0	\$0	\$0
96730 Amortization of Bond Issue Costs	\$0	\$0	\$0
96700 Total Interest Expense and Amortization Cost	\$36,433	\$0	\$36,433
96900 Total Operating Expenses	\$1,922,817	\$32,549	\$1,955,366
97000 Excess of Operating Revenue over Operating Expenses	-\$51,202	\$743,619	\$692,417
97100 Extraordinary Maintenance	\$44,900	\$0	\$44,900
97200 Casualty Losses - Non-capitalized	\$49,056	\$0	\$49,056
97300 Housing Assistance Payments	\$0	\$0	\$0
97350 HAP Portability-In	\$0	\$0	\$0
97400 Depreciation Expense	\$391,386	\$20,011	\$411,397
97500 Fraud Losses	\$0	\$0	\$0
97600 Capital Outlays - Governmental Funds			
97700 Debt Principal Payment - Governmental Funds			
97800 Dwelling Units Rent Expense	\$0	\$0	\$0
90000 Total Expenses	\$2,408,159	\$52,560	\$2,460,719

HOUSING AUTHORITY OF LAWTON, OKLAHOMA
FINANCIAL DATA SCHEDULES

YEAR ENDED JUNE 30, 2020

Single Project Revenue and Expense			
	Low Rent	Capital Fund	Total Project
10010 Operating Transfer In	\$199,867	\$0	\$199,867
10020 Operating transfer Out	\$0	-\$199,867	-\$199,867
10030 Operating Transfers from/to Primary Government	\$0	\$0	\$0
10040 Operating Transfers from/to Component Unit	\$0	\$0	\$0
10050 Proceeds from Notes, Loans and Bonds			
10060 Proceeds from Property Sales			
10070 Extraordinary Items, Net Gain/Loss	\$0	\$0	\$0
10080 Special Items (Net Gain/Loss)	\$0	\$0	\$0
10091 Inter Project Excess Cash Transfer In	\$0	\$0	\$0
10092 Inter Project Excess Cash Transfer Out	\$0	\$0	\$0
10093 Transfers between Program and Project - In	\$0	\$0	\$0
10094 Transfers between Project and Program - Out	\$0	\$0	\$0
10100 Total Other financing Sources (Uses)	\$199,867	-\$199,867	\$0
10000 Excess (Deficiency) of Total Revenue Over (Under) Total Expenses	-\$336,677	\$523,741	\$187,064
11020 Required Annual Debt Principal Payments	\$87,172	\$0	\$87,172
11030 Beginning Equity	\$2,734,730	\$496,261	\$3,230,991
11040 Prior Period Adjustments, Equity Transfers and Correction of Errors	\$164,659	-\$164,659	\$0
11050 Changes in Compensated Absence Balance			
11060 Changes in Contingent Liability Balance			
11070 Changes in Unrecognized Pension Transition Liability			
11080 Changes in Special Term/Severance Benefits Liability			
11090 Changes in Allowance for Doubtful Accounts - Dwelling Rents			
11100 Changes in Allowance for Doubtful Accounts - Other			
11170 Administrative Fee Equity			
11180 Housing Assistance Payments Equity			
11190 Unit Months Available	3528		3528
11210 Number of Unit Months Leased	3214		3214
11270 Excess Cash	\$486,337		\$486,337
11610 Land Purchases	\$0	\$0	\$0
11620 Building Purchases	\$0	\$535,687	\$535,687
11630 Furniture & Equipment - Dwelling Purchases	\$0	\$0	\$0
11640 Furniture & Equipment - Administrative Purchases	\$1,725	\$8,065	\$9,790
11650 Leasehold Improvements Purchases	\$0	\$0	\$0
11660 Infrastructure Purchases	\$0	\$0	\$0
13510 CFFP Debt Service Payments	\$0	\$0	\$0
13901 Replacement Housing Factor Funds	\$0	\$0	\$0

**HOUSING AUTHORITY OF LAWTON, OKLAHOMA
FINANCIAL DATA SCHEDULES**

YEAR ENDED JUNE 30, 2020

Entity Wide Revenue and Expense Summary														
	Project Total	14.871 Housing Choice Vouchers	14.PHC Public Housing CARES Act Funding	14.218 Community Development Block Grants/Entitle ment Grants	6.1 Component Unit - Discretely Presented	2 State/Local	8 Other Federal Program 1	14.239 HOME Investment Partnerships Program	14.238 Shelter Plus Care	14.HCC HCV CARES Act Funding	14.231 Emergency Shelter Grants Program	Subtotal	ELIM	Total
70300 Net Tenant Rental Revenue	\$563,147	\$0			\$49,519		\$4,683					\$617,349	\$0	\$617,349
70400 Tenant Revenue - Other	\$28,811	\$0										\$28,811	\$0	\$28,811
70500 Total Tenant Revenue	\$591,958	\$0	\$0	\$0	\$49,519	\$0	\$4,683	\$0	\$0	\$0	\$0	\$646,160	\$0	\$646,160
70600 HUD PHA Operating Grants	\$1,421,275	\$642,899	\$61,688						\$57,342	\$1,878		\$2,185,082	\$0	\$2,185,082
70610 Capital Grants	\$543,752	\$0										\$543,752	\$0	\$543,752
70710 Management Fee												\$0	\$0	\$0
70720 Asset Management Fee												\$0	\$0	\$0
70730 Book Keeping Fee												\$0	\$0	\$0
70740 Front Line Service Fee												\$0	\$0	\$0
70750 Other Fees												\$0	\$0	\$0
70700 Total Fee Revenue												\$0	\$0	\$0
70800 Other Government Grants	\$0	\$0		\$8,311				\$34,284			\$41,732	\$84,327	\$0	\$84,327
71100 Investment Income - Unrestricted	\$10,546	\$309			\$12	\$333	\$189					\$11,389	\$0	\$11,389
71200 Mortgage Interest Income	\$0	\$0					\$7,359					\$7,359	\$0	\$7,359
71300 Proceeds from Disposition of Assets Held for Sale	\$0	\$0										\$0	\$0	\$0
71310 Cost of Sale of Assets	\$0	\$0										\$0	\$0	\$0
71400 Fraud Recovery	\$0	\$0										\$0	\$0	\$0
71500 Other Revenue	\$80,252	\$158,781			\$27,634							\$266,667	\$0	\$266,667
71600 Gain or Loss on Sale of Capital Assets	\$0	\$0										\$0	\$0	\$0
72000 Investment Income - Restricted	\$0	\$0			\$125							\$125	\$0	\$125
70000 Total Revenue	\$2,647,783	\$801,989	\$61,688	\$8,311	\$77,290	\$333	\$12,231	\$34,284	\$57,342	\$1,878	\$41,732	\$3,744,861	\$0	\$3,744,861
91100 Administrative Salaries	\$334,714	\$41,248			\$3,197		\$2,834	\$1,109	\$44,258		\$35,509	\$462,869	\$0	\$462,869
91200 Auditing Fees	\$0	\$0										\$0	\$0	\$0
91300 Management Fee	\$0	\$0										\$0	\$0	\$0
91310 Book-keeping Fee	\$0	\$0										\$0	\$0	\$0
91400 Advertising and Marketing	\$920	\$0										\$920	\$0	\$920
91500 Employee Benefit contributions - Administrative	\$116,344	\$11,912			\$3,926		\$217	\$85	\$13,084		\$2,717	\$148,285	\$0	\$148,285
91600 Office Expenses	\$58,975	\$2,210	\$1,079		\$1,816					\$96	\$3,506	\$67,682	\$0	\$67,682

**HOUSING AUTHORITY OF LAWTON, OKLAHOMA
FINANCIAL DATA SCHEDULES**

YEAR ENDED JUNE 30, 2020

Entity Wide Revenue and Expense Summary														
	Project Total	14.871 Housing Choice Vouchers	14.PHC Public Housing CARES Act Funding	14.218 Community Development Block Grants/Entitle ment Grants	6.1 Component Unit - Discretely Presented	2 State/Local	8 Other Federal Program 1	14.239 HOME Investment Partnerships Program	14.238 Shelter Plus Care	14.HCC HCV CARES Act Funding	14.231 Emergency Shelter Grants Program	Subtotal	ELIM	Total
91700 Legal Expense	\$17,557	\$0			\$300							\$17,857	\$0	\$17,857
91800 Travel	\$3,724	\$335			\$174							\$4,233	\$0	\$4,233
91810 Allocated Overhead	\$0	\$0										\$0	\$0	\$0
91900 Other	\$41,900	\$5,927	\$20,048		\$14,569		\$164			\$1,782		\$84,390	\$0	\$84,390
91000 Total Operating - Administrative	\$574,134	\$61,632	\$21,127	\$0	\$23,982	\$0	\$3,215	\$1,194	\$57,342	\$1,878	\$41,732	\$786,236	\$0	\$786,236
92000 Asset Management Fee	\$0	\$0										\$0	\$0	\$0
92100 Tenant Services - Salaries	\$0	\$0										\$0	\$0	\$0
92200 Relocation Costs	\$0	\$0										\$0	\$0	\$0
92300 Employee Benefit Contributions - Tenant Services	\$0	\$0										\$0	\$0	\$0
92400 Tenant Services - Other	\$12,123	\$21	\$15,925		\$1,699							\$29,768	\$0	\$29,768
92500 Total Tenant Services	\$12,123	\$21	\$15,925	\$0	\$1,699	\$0	\$0	\$0	\$0	\$0	\$0	\$29,768	\$0	\$29,768
93100 Water	\$57,431	\$0			\$500							\$57,931	\$0	\$57,931
93200 Electricity	\$100,531	\$0			\$1,570							\$102,101	\$0	\$102,101
93300 Gas	\$27,161	\$0										\$27,161	\$0	\$27,161
93400 Fuel	\$0	\$0										\$0	\$0	\$0
93500 Labor	\$0	\$0										\$0	\$0	\$0
93600 Sewer	\$47,238	\$0			\$262							\$47,500	\$0	\$47,500
93700 Employee Benefit Contributions - Utilities	\$0	\$0										\$0	\$0	\$0
93800 Other Utilities Expense	\$0	\$0										\$0	\$0	\$0
93000 Total Utilities	\$232,361	\$0	\$0	\$0	\$2,332	\$0	\$0	\$0	\$0	\$0	\$0	\$234,693	\$0	\$234,693
94100 Ordinary Maintenance and Operations - Labor	\$204,030	\$0										\$204,030	\$0	\$204,030
94200 Ordinary Maintenance and Operations - Materials and Other	\$143,277	\$108	\$5,281		\$547		\$3,853					\$153,066	\$0	\$153,066
94300 Ordinary Maintenance and Operations Contracts	\$428,968	\$0	\$19,355		\$17,657		\$7,299					\$473,279	\$0	\$473,279
94500 Employee Benefit Contributions - Ordinary Maintenance	\$88,763	\$0										\$88,763	\$0	\$88,763
94000 Total Maintenance	\$865,038	\$108	\$24,636	\$0	\$18,204	\$0	\$11,152	\$0	\$0	\$0	\$0	\$919,138	\$0	\$919,138
95100 Protective Services - Labor	\$0	\$0										\$0	\$0	\$0
95200 Protective Services - Other Contract Costs	\$0	\$0										\$0	\$0	\$0

**HOUSING AUTHORITY OF LAWTON, OKLAHOMA
FINANCIAL DATA SCHEDULES**

YEAR ENDED JUNE 30, 2020

Entity Wide Revenue and Expense Summary														
	Project Total	14.871 Housing Choice Vouchers	14.PHC Public Housing CARES Act Funding	14.218 Community Development Block Grants/Entitle ment Grants	6.1 Component Unit - Discretely Presented	2 State/Local	8 Other Federal Program 1	14.239 HOME Investment Partnerships Program	14.238 Shelter Plus Care	14.HCC HCV CARES Act Funding	14.231 Emergency Shelter Grants Program	Subtotal	ELIM	Total
95300 Protective Services - Other	\$9,259	\$0										\$9,259	\$0	\$9,259
95500 Employee Benefit Contributions - Protective Services	\$0	\$0										\$0	\$0	\$0
95000 Total Protective Services	\$9,259	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$9,259	\$0	\$9,259
96110 Property Insurance	\$63,988	\$0			\$2,846							\$66,834	\$0	\$66,834
96120 Liability Insurance	\$16,475	\$1,421			\$2,688							\$20,584	\$0	\$20,584
96130 Workmen's Compensation	\$41,242	\$3,817			\$954							\$46,013	\$0	\$46,013
96140 All Other Insurance	\$15,720	\$1,397			\$880							\$17,997	\$0	\$17,997
96100 Total insurance Premiums	\$137,425	\$6,635	\$0	\$0	\$7,368	\$0	\$0	\$0	\$0	\$0	\$0	\$151,428	\$0	\$151,428
96200 Other General Expenses	\$94	\$0		\$8,311	\$9,124							\$17,529	\$0	\$17,529
96210 Compensated Absences	\$45,515	\$2,803			\$912							\$49,230	\$0	\$49,230
96300 Payments in Lieu of Taxes	\$33,079	\$0			\$1,004							\$34,083	\$0	\$34,083
96400 Bad debt - Tenant Rents	\$9,905	\$0										\$9,905	\$0	\$9,905
96500 Bad debt - Mortgages	\$0	\$0										\$0	\$0	\$0
96600 Bad debt - Other	\$0	\$0										\$0	\$0	\$0
96800 Severance Expense	\$0	\$0										\$0	\$0	\$0
96000 Total Other General Expenses	\$88,593	\$2,803	\$0	\$8,311	\$11,040	\$0	\$0	\$0	\$0	\$0	\$0	\$110,747	\$0	\$110,747
96710 Interest of Mortgage (or Bonds) Payable	\$36,433	\$0										\$36,433	\$0	\$36,433
96720 Interest on Notes Payable (Short and Long Term)	\$0	\$0										\$0	\$0	\$0
96730 Amortization of Bond Issue Costs	\$0	\$0										\$0	\$0	\$0
96700 Total Interest Expense and Amortization Cost	\$36,433	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$36,433	\$0	\$36,433
96900 Total Operating Expenses	\$1,955,366	\$71,199	\$61,688	\$8,311	\$64,625	\$0	\$14,367	\$1,194	\$57,342	\$1,878	\$41,732	\$2,277,702	\$0	\$2,277,702
97000 Excess of Operating Revenue over Operating Expenses	\$692,417	\$730,790	\$0	\$0	\$12,665	\$333	-\$2,136	\$33,090	\$0	\$0	\$0	\$1,467,159	\$0	\$1,467,159
97100 Extraordinary Maintenance	\$44,900	\$0										\$44,900	\$0	\$44,900
97200 Casualty Losses - Non-capitalized	\$49,056	\$0										\$49,056	\$0	\$49,056
97300 Housing Assistance Payments	\$0	\$550,573						\$33,090				\$583,663	\$0	\$583,663
97350 HAP Portability-In	\$0	\$149,410										\$149,410	\$0	\$149,410

**HOUSING AUTHORITY OF LAWTON, OKLAHOMA
FINANCIAL DATA SCHEDULES**

YEAR ENDED JUNE 30, 2020

Entity Wide Revenue and Expense Summary														
	Project Total	14.871 Housing Choice Vouchers	14.PHC Public Housing CARES Act Funding	14.218 Community Development Block Grants/Entitle ment Grants	6.1 Component Unit - Discretely Presented	2 State/Local	8 Other Federal Program 1	14.239 HOME Investment Partnerships Program	14.238 Shelter Plus Care	14.HCC HCV CARES Act Funding	14.231 Emergency Shelter Grants Program	Subtotal	ELIM	Total
97400 Depreciation Expense	\$411,397	\$0			\$3,900		\$10,968					\$426,265	\$0	\$426,265
97500 Fraud Losses	\$0	\$0										\$0	\$0	\$0
97600 Capital Outlays - Governmental Funds														
97700 Debt Principal Payment - Governmental Funds														
97800 Dwelling Units Rent Expense	\$0	\$0										\$0	\$0	\$0
90000 Total Expenses	\$2,460,719	\$771,182	\$61,688	\$8,311	\$68,525	\$0	\$25,335	\$34,284	\$57,342	\$1,878	\$41,732	\$3,530,996	\$0	\$3,530,996
10010 Operating Transfer In	\$199,867	\$0										\$199,867	-\$199,867	\$0
10020 Operating transfer Out	-\$199,867	\$0										-\$199,867	\$199,867	\$0
10030 Operating Transfers from/to Primary Government	\$0	\$0										\$0	\$0	\$0
10040 Operating Transfers from/to Component Unit	\$0	\$0										\$0	\$0	\$0
10050 Proceeds from Notes, Loans and Bonds														
10060 Proceeds from Property Sales														
10070 Extraordinary Items, Net Gain/Loss	\$0	\$0										\$0	\$0	\$0
10080 Special Items (Net Gain/Loss)	\$0	\$0										\$0	\$0	\$0
10091 Inter Project Excess Cash Transfer In	\$0											\$0	\$0	\$0
10092 Inter Project Excess Cash Transfer Out	\$0											\$0	\$0	\$0
10093 Transfers between Program and Project - In	\$0	\$0										\$0	\$0	\$0
10094 Transfers between Project and Program - Out	\$0	\$0										\$0	\$0	\$0
10100 Total Other financing Sources (Uses)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10000 Excess (Deficiency) of Total Revenue Over (Under) Total Expenses	\$187,064	\$30,807	\$0	\$0	\$8,765	\$333	-\$13,104	\$0	\$0	\$0	\$0	\$213,865	\$0	\$213,865
11020 Required Annual Debt Principal Payments	\$87,172	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$87,172		\$87,172
11030 Beginning Equity	\$3,230,991	\$269,493	\$0	\$0	\$208,987	\$80,917	\$838,328	\$0	\$179	\$0	\$0	\$4,628,895	\$0	\$4,628,895
11040 Prior Period Adjustments, Equity Transfers and Correction of Errors	\$0	\$0			\$7,513	-\$7,513						\$0	\$0	\$0
11050 Changes in Compensated Absence Balance														
11060 Changes in Contingent Liability Balance														
11070 Changes in Unrecognized Pension Transition Liability														
11080 Changes in Special Term/Severance Benefits Liability														
11090 Changes in Allowance for Doubtful Accounts - Dwelling Rents														

**HOUSING AUTHORITY OF LAWTON, OKLAHOMA
FINANCIAL DATA SCHEDULES**

YEAR ENDED JUNE 30, 2020

Entity Wide Revenue and Expense Summary														
	Project Total	14.871 Housing Choice Vouchers	14.PHC Public Housing CARES Act Funding	14.218 Community Development Block Grants/Entitle ment Grants	6.1 Component Unit - Discretely Presented	2 State/Local	8 Other Federal Program 1	14.239 HOME Investment Partnerships Program	14.238 Shelter Plus Care	14.HCC HCV CARES Act Funding	14.231 Emergency Shelter Grants Program	Subtotal	ELIM	Total
11100 Changes in Allowance for Doubtful Accounts - Other														
11170 Administrative Fee Equity		\$266,416										\$266,416		\$266,416
11180 Housing Assistance Payments Equity		\$33,884										\$33,884		\$33,884
11190 Unit Months Available	3528	1260			108		9	82				4987	0	4987
11210 Number of Unit Months Leased	3214	1148			108		9	82				4561	0	4561
11270 Excess Cash	\$486,337											\$486,337		\$486,337
11610 Land Purchases	\$0											\$0		\$0
11620 Building Purchases	\$535,687											\$535,687		\$535,687
11630 Furniture & Equipment - Dwelling Purchases	\$0											\$0		\$0
11640 Furniture & Equipment - Administrative Purchases	\$9,790											\$9,790		\$9,790
11650 Leasehold Improvements Purchases	\$0											\$0		\$0
11660 Infrastructure Purchases	\$0											\$0		\$0
13510 CFFP Debt Service Payments	\$0											\$0		\$0
13901 Replacement Housing Factor Funds	\$0											\$0		\$0