

**HOUSING AUTHORITY OF LAWTON, OKLAHOMA**

**AUDITED FINANCIAL STATEMENTS  
AND SUPPLEMENTAL DATA**

**TWELVE MONTHS ENDED JUNE 30, 2023**

**Mike Estes, P.C.**

A Professional Accounting Corporation

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AUDIT QUALITY CENTER

## Independent Auditor's Report

Board of Commissioners  
Housing Authority of Lawton  
Lawton, Oklahoma

### ***Report on the Audit of the Financial Statements***

#### ***Opinions***

We have audited the accompanying financial statements of each major fund of the Housing Authority of the City of Lawton, Oklahoma as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the Housing Authority of Lawton, Oklahoma basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective position of each major fund, of the Housing Authority of the City of Lawton, Oklahoma as of and for the year ended June 30, 2023, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Housing Authority of Lawton, Oklahoma and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Housing Authority of the City of Lawton, Oklahoma's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Housing Authority of the City of Lawton, Oklahoma's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Housing Authority of the City of Lawton, Oklahoma's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the Managements' Discussion and Analysis on pages 4 to 17 be presented to supplement the basic financial statements.

Such information, is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards general accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Housing Authority of the City of Lawton, Oklahoma's basic financial statements. The statement and certification of actual modernization costs, statement of modernization costs-uncompleted, financial data schedules, and the schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the statement and certification of actual modernization costs, statement of modernization costs-uncompleted, financial data schedules, and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated March 20, 2024 on our consideration of the Housing Authority of the City of Lawton, Oklahoma's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Housing Authority of the City of Lawton, Oklahoma's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Audit Standards* in considering the Housing Authority of the City of Lawton, Oklahoma's internal control over financial reporting and compliance.



Mike Estes, P.C.  
Fort Worth, Texas  
March 20, 2024

**LAWTON HOUSING AUTHORITY  
MANAGEMENT’S DISCUSSION AND ANALYSIS  
June 30, 2023**

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**Introduction**

This Management’s Discussion and Analysis (MD&A) of the Lawton Housing Authority (Authority) provides an introduction and overview to the financial statements of the Lawton Housing Authority for the fiscal year ended June 30, 2023. The Lawton Housing Authority presents this discussion and analysis of its financial performance during the fiscal year ended June 30, 2023, to assist the reader in focusing on significant financial issues.

All of the funds of the Authority are reported as proprietary funds. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Authority, like other enterprises operated by state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements and that these funds are used for their intended purposes. This information contained herein this MD&A should be considered in conjunction with the Authority’s financial statements and related notes to the financial statements.

The Authority has four significant programs. These are the Low Rent Public Housing Program, Public Housing Capital Fund Program, Section 8 Housing Choice Voucher Program, and a 501(3)(c) non-profit corporation, Lawton Support Services that is presented discretely as a component unit.

The Low Rent Program consists of 296 units. Funding is provided based on the dwelling rents paid by the tenants and operating fund payments received by the Department of Housing and Urban Development (HUD) based on a formula. The Capital Fund Program receives funding from HUD based on a formula. The purpose of this program is to provide funding for low rent housing programs to allow them to make purchases and capital improvements for the current dwelling structures and assist in their operations.

The Section 8 Housing Choice Voucher Program consists of 109 vouchers. Funding for this program is based on the lease-up rate during the previous fiscal year.

Lawton Support Services is a discretely presented component unit that provides a variety of management services to the Lawton Housing Authority.

## MANAGEMENT'S DISCUSSION AND ANALYSIS-Cont.

### Overview of the Financial Statements

This overview of the financial statement is intended to inform and introduce the reader to the Authority's financial statements. The financial statements are comprised of three individual statements. These statements include:

- The Statement of Net Position
- The Statement of Revenues, Expense, and Changes in Net Position
- The Statement of Cash Flows

**The Statement of Net Position** presents information on the assets, deferred outflows of resources, liabilities, and deferred inflows of resources with the differences between them being reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial situation of the Authority is improving or deteriorating. Net position is comprised of three individual components:

- *Net Investment in Capital Assets* consists of capital asset balances net of accumulated depreciation less any outstanding balances of related debt associated with the acquisition of these assets
- *Restricted* component of net position consists of resources available that are restricted by limitations placed on these resources by an external source or imposed by law through constitutional provisions.
- *Unrestricted* component of net position represents the remaining resources available that do not meet the definition of the above categories. The unrestricted component of net position is basically the amount of resources available for future year appropriations.

**The Statement of Revenues, Expenses, and Changes in Net Position** reports the operating revenues, operating expenses, non-operating revenues, and non-operating expenses of the Authority for the fiscal year ended June 30, 2023, to determine the change in net position for the fiscal year.

**The Statement of Cash Flows** report cash activities for the fiscal year resulting from operating activities, investing activities, non-capital financing activities, and capital and related financing activities. The net result of these activities represents the increase or decrease of the cash equivalent account balance for the year ended June 30, 2023.

## MANAGEMENT'S DISCUSSION AND ANALYSIS-Cont.

### **Financial Highlights**

#### Primary Government:

- The net position of the Primary Government increased from \$4,693,523 to \$4,940,012, an increase of \$246,489, or 5%. Total assets also increased by \$144,891, or 3%.
- The Primary Government's revenue increased from \$3,544,035 to \$3,740,946, an increase of \$196,911, or 6%.
- The Primary Government's expenses increased from \$3,293,511 to \$3,494,457, an increase of \$200,946, or 6%.

#### Component Unit:

- The net position of the Component Unit decreased from \$1,396,959 to \$1,363,903, a decrease of \$33,056, or 2%. Total assets also decreased by \$107,175, or 7%.
- The Component Unit's revenue decreased from \$1,380,200 to \$665,800, a decrease of \$714,400, or 52%.
- The Component Unit's expenses decreased from \$398,679 to \$356,460, a decrease of \$42,219, or 11%.

### **Housing Authority Activities & Highlights**

The Authority's overall financial position and operations for the past two years are summarized below based on the information in the current and prior financial statements. The table below lists the asset and liability comparisons for the year ended June 30, 2023 and June 30, 2022.



## MANAGEMENT'S DISCUSSION AND ANALYSIS-Cont.

*Primary Government  
Statement of Net Position  
As of June 30, 2023, and June 30, 2022*

Category	2023	2022	Change \$	Change %
Current Assets	\$ 2,009,172	\$ 2,111,149	\$ (101,977)	-5%
Fixed Assets (Net of Depreciation)	\$ 3,330,482	\$ 3,241,514	\$ 88,968	3%
Other NonCurrent Assets	\$ 332,298	\$ 174,398	\$ 157,900	91%
Total Assets	\$ 5,671,952	\$ 5,527,061	\$ 144,891	3%
Current Liabilities	\$ 330,624	\$ 389,412	\$ (58,788)	-15%
Noncurrent Liabilities	\$ 232,110	\$ 338,706	\$ (106,596)	-31%
Total Liabilities	\$ 562,734	\$ 728,118	\$ (165,384)	-23%
Deferred Inflow of Resources	\$ 169,206	\$ 105,420	\$ 63,786	61%
Unrestricted	\$ 1,937,110	\$ 1,895,686	\$ 41,424	2%
Net Investment in Capital Assets	\$ 3,002,902	\$ 2,797,837	\$ 205,065	7%
Total Net Position	\$ 4,940,012	\$ 4,693,523	\$ 246,489	5%

### *Current Assets*

Current assets decreased by \$101,977 from the previous year.

### *Noncurrent Assets (Fixed Assets)*

Noncurrent assets increased by \$88,968 from the previous year due to current year capital asset purchases exceeding the current year depreciation expense. See Capital Asset section for further discussion.

### *Other Noncurrent Assets*

Other noncurrent assets increased by \$157,900 from the prior year primarily due to the recording of GASB #87 in the amount of \$169,206 offset by a reduction in the mortgage receivable balances of \$11,306, and the classification of assets held for sale in the amount of \$115,139.

### *Current Liabilities*

Current liabilities decreased by \$58,788 from the previous year primarily due to the decrease in wages/payroll taxes payable in the amount of \$8,123, accounts payable - vendors of \$23,743, inter program payables of \$16,999, and current portion of accrued leave of \$25,817 offset by increases in unearned revenue of \$2,207, current portion of the energy performance contract of \$10,662, and accrue liabilities other of \$3,605.

### *Noncurrent Liabilities*

Noncurrent liabilities decreased by \$106,596 from the previous year primarily due to the reduction in the principal on the energy performance contract.

## MANAGEMENT'S DISCUSSION AND ANALYSIS-Cont.

### *Net Position*

#### *Unrestricted Net Position*

The Authority's Primary Government's total net position increased, by \$246,489, from the prior year.

The Authority's unrestricted component of net position increased from \$1,895,686 to \$1,937,110, an increase of \$41,424, or 2% for the current year. This increase is primarily due to operating revenues exceeding operating expenditures in the current year. The unrestricted component of net position is the amount available for future appropriations. This balance is subject to program specific guidelines. The Authority's individual programs maintain the unrestricted net position balances as follows:

Low Rent Housing Program	\$ 804,502
State & Local	440,605
Housing Choice Voucher Program	
Reserved for Administration	269,579
Homeownership Program	<u>422,424</u>
Total	<u>\$ 1,937,110</u>

## MANAGEMENT'S DISCUSSION AND ANALYSIS-Cont.

### *Component Unit Statement of Net Position As of June 30, 2023, and June 30, 2022*

<u>Category</u>	<u>2023</u>	<u>2022</u>	<u>Change \$</u>	<u>Change %</u>
Current Assets	\$ 126,262	\$ 593,112	\$ (466,850)	-79%
Noncurrent Assets	\$ 1,281,850	\$ 922,175	\$ 359,675	39%
Total Assets	\$ 1,408,112	\$ 1,515,287	\$ (107,175)	-7%
Current Liabilities	\$ 41,444	\$ 117,638	\$ (76,194)	-65%
Noncurrent Liabilities	\$ 2,765	\$ 690	\$ 2,075	301%
Total Liabilities	\$ 44,209	\$ 118,328	\$ (74,119)	-63%
Unrestricted	\$ 65,854	\$ 474,784	\$ (408,930)	-86%
Investment in Capital Assets	\$ 1,281,850	\$ 922,175	\$ 359,675	39%
Restricted	\$ 16,199	\$ -	\$ 16,199	0%
Total Net Position	\$ 1,363,903	\$ 1,396,959	\$ (33,056)	-2%

#### *Current Assets*

Current assets decreased by \$466,850 from the previous year primarily due to the decrease of cash in the amount of \$49,402, and accounts receivable other government of \$434,491. Correspondingly, prepaid expenses and inter-program payables increased by \$6,722 and \$11,538, respectively.

#### *Noncurrent Assets*

Noncurrent assets increased by \$359,675 or 39% for the current year. The increase can be contributed to capital improvements exceeding current year depreciation expense. See Capital Asset section for further discussion.

#### *Current Liabilities*

Current liabilities decreased by \$76,194 primarily due to the decrease in accounts payable vendors of \$84,104 while wages/payroll taxes payable increased by \$613, current portion of accrued leave increased by \$2,181, and tenant security deposits increased by \$4,550, in the current year.

#### *Net Position*

The Component Unit's total net position decreased by \$33,056 for the current year.

The Component Unit's unrestricted component of net position decreased from \$474,784 to \$65,854, a decrease of \$408,930, or 86% for the current year. This decrease is primarily due to operating expenditures exceeding operating revenues in the current fiscal year.

## MANAGEMENT'S DISCUSSION AND ANALYSIS-Cont.

### *Primary Government Statement of Revenues & Expenses For the Year Ended June 30, 2023 and June 30, 2022*

<u>Category</u>	<u>2023</u>	<u>2022</u>	<u>Change \$</u>	<u>Change %</u>
Tenant Revenue	\$ 628,806	\$ 595,483	\$ 33,323	6%
Operating Grants	\$ 2,400,297	\$ 1,993,870	\$ 406,427	20%
Capital Grants	\$ 522,291	\$ 346,656	\$ 175,635	51%
Interest Income	\$ 8,047	\$ 6,429	\$ 1,618	25%
Other Revenue	\$ 181,505	\$ 601,597	\$ (420,092)	-70%
Total Revenue	\$ 3,740,946	\$ 3,544,035	\$ 196,911	6%
			\$ -	
Administration	\$ 809,343	\$ 835,255	\$ (25,912)	-3%
Tenant Services	\$ 1,901	\$ 1,259	\$ 642	51%
Utilities	\$ 334,124	\$ 267,512	\$ 66,612	25%
Ordinary Maintenance	\$ 879,070	\$ 785,425	\$ 93,645	12%
Protective Services	\$ 6,683	\$ 19,208	\$ (12,525)	-65%
General/Insurance Expense	\$ 293,584	\$ 244,692	\$ 48,892	20%
Extraordinary Maintenance	\$ -	\$ 29,789	\$ (29,789)	-100%
Housing Assistance Payments	\$ 738,179	\$ 686,539	\$ 51,640	8%
Depreciation	\$ 431,573	\$ 423,832	\$ 7,741	2%
			\$ -	
Total Expenses	\$ 3,494,457	\$ 3,293,511	\$ 200,946	6%
Excess of Revenue over Expenses	\$ 246,489	\$ 250,524	\$ (4,035)	-2%
Net Position, Beginning of Year	\$ 4,693,523	\$ 4,442,999	\$ 250,524	6%
Net Position, End of Year	\$ 4,940,012	\$ 4,693,523	\$ 246,489	5%

### *Results of Operations*

Revenues of the Primary Government are generated principally from dwelling rents and HUD grants (including Operating and Capital Funds). The Primary Government's revenue increased by \$196,911 during the current fiscal year. Notable differences noted from comparing current year balances to previous year balances are listed as follows:

- Tenant revenue increased \$33,323 due to the average rent increasing from \$179.21 in 2022 to \$184.84 in 2023.
- Operating grants increased by \$406,427 due to higher Capital Fund operating revenue of \$216,202, Housing Choice Voucher revenue of \$134,960, and Low Rent operating revenue of \$55,265.

## **MANAGEMENT'S DISCUSSION AND ANALYSIS-Cont.**

- Capital grants reflected an increase of \$175,635 due to increased capital improvement activity during the current year.
- Other revenue decreased by \$420,092 or 70% from the prior year due to no insurance proceeds received by State & Local Fund in the current year.

Total expenses increased by \$200,946. Significant variations between the years include:

- Administration decreased by \$25,912 primarily due to a decrease in administrative salaries in the amount of \$26,888 in the current year.
- Utilities increased by \$66,612 due to increased usage and higher utility costs in the current year.
- Ordinary maintenance increased by \$93,645 due primarily to an increase in maintenance materials in the amount of \$80,175, contract costs in the amount of \$51,060, offset by a decrease in maintenance labor of \$40,400 during the current year.
- General/insurance expense increased by \$48,892 from the prior year due to an increase in insurance expenses in the amount of \$18,190, and compensated absences of \$33,976.
- Protective services decreased by \$12,525 due to reduced activity in contract costs.
- Housing assistance payments increased in the current year by \$51,640. Average per unit cost increased from \$460.65 in 2022 to \$515.56 in 2023.

## MANAGEMENT'S DISCUSSION AND ANALYSIS-Cont.

*Component Unit  
Statement of Revenues & Expenses  
For the Year Ended June 30, 2023, and June 30, 2022*

<u>Category</u>	<u>2023</u>	<u>2022</u>	<u>Change \$</u>	<u>Change %</u>
Tenant Revenue	\$ 50,348	\$ 58,269	\$ (7,921)	-14%
Operating Grants	\$ -	\$ 1,948	\$ (1,948)	-100%
Other Government Grants	\$ 596,912	\$ 968,775	\$ (371,863)	-38%
Interest Income	\$ 146	\$ 118	\$ 28	24%
Other Revenue	\$ 18,394	\$ 351,090	\$ (332,696)	-95%
Total Revenue	\$ 665,800	\$ 1,380,200	\$ (714,400)	-52%
			\$ -	
Administration	\$ 83,765	\$ 68,027	\$ 15,738	23%
Tenant Services	\$ 12,408	\$ 209,584	\$ (197,176)	-94%
Utilities	\$ 14,004	\$ 3,549	\$ 10,455	295%
Ordinary Maintenance	\$ 56,337	\$ 74,758	\$ (18,421)	-25%
Housing Assistance Payments	\$ 88,176	\$ 3,537	\$ 84,639	2393%
General/Insurance	\$ 59,548	\$ 27,794	\$ 31,754	114%
Depreciation	\$ 42,222	\$ 11,430	\$ 30,792	269%
			\$ -	
Total Expenses	\$ 356,460	\$ 398,679	\$ (42,219)	-11%
Excess of Revenue over Expenses	\$ 309,340	\$ 981,521	\$ (672,181)	-68%
Net Position, Beginning of Year	\$ 1,396,959	\$ 415,438	\$ 981,521	236%
PY Adjustments/Equity Transfers	\$ (342,396)	\$ -	\$ (342,396)	N/A
Net Position, End of Year	\$ 1,363,903	\$ 1,396,959	\$ 1,509,741	-2%

### *Results of Operations*

Revenues of the Component Unit are generated principally from grants and other revenue. The Component Unit's revenue decreased by \$714,400 during the current fiscal year. Significant increases include the following:

- Operating grant funding decreased from \$1,948 in 2022 to \$0 in 2023 due to reduced activity in the current year.
- A decrease in other government grants in the amount of \$371,863 was due to decreased activity in the Community Development Block grant in the current year.
- Other revenue decreased by \$332,696 primarily due to funding for the CARES Community Development Block grant completed in the prior year.

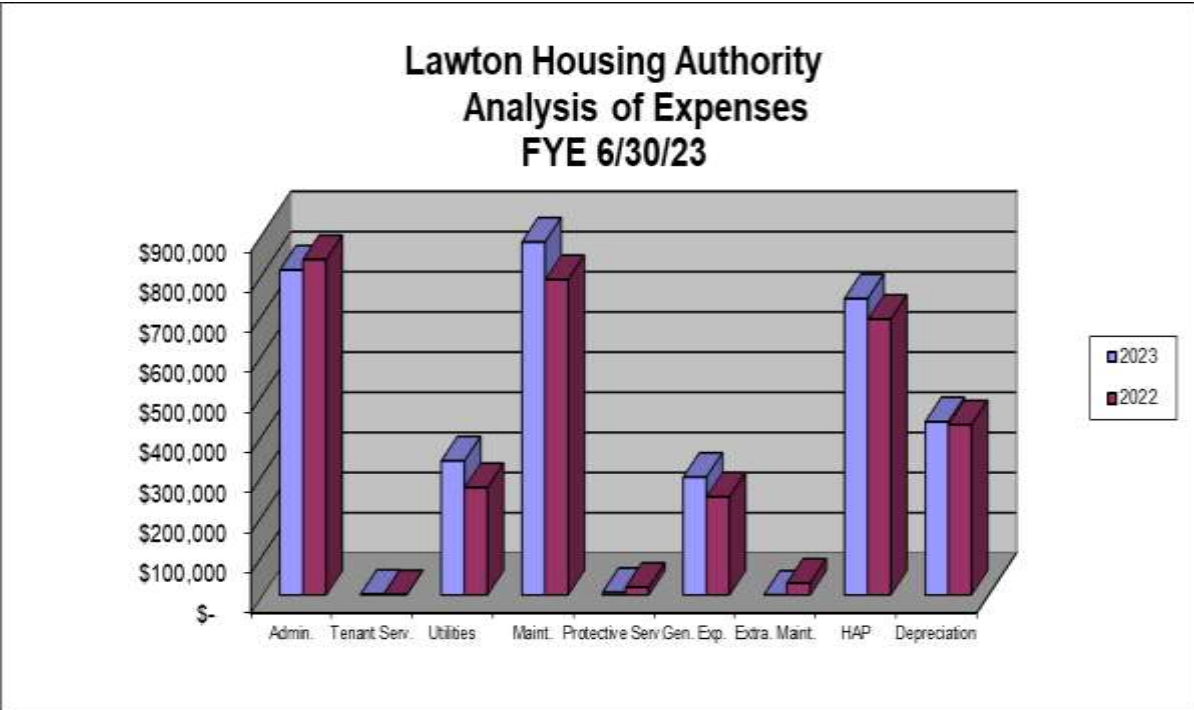
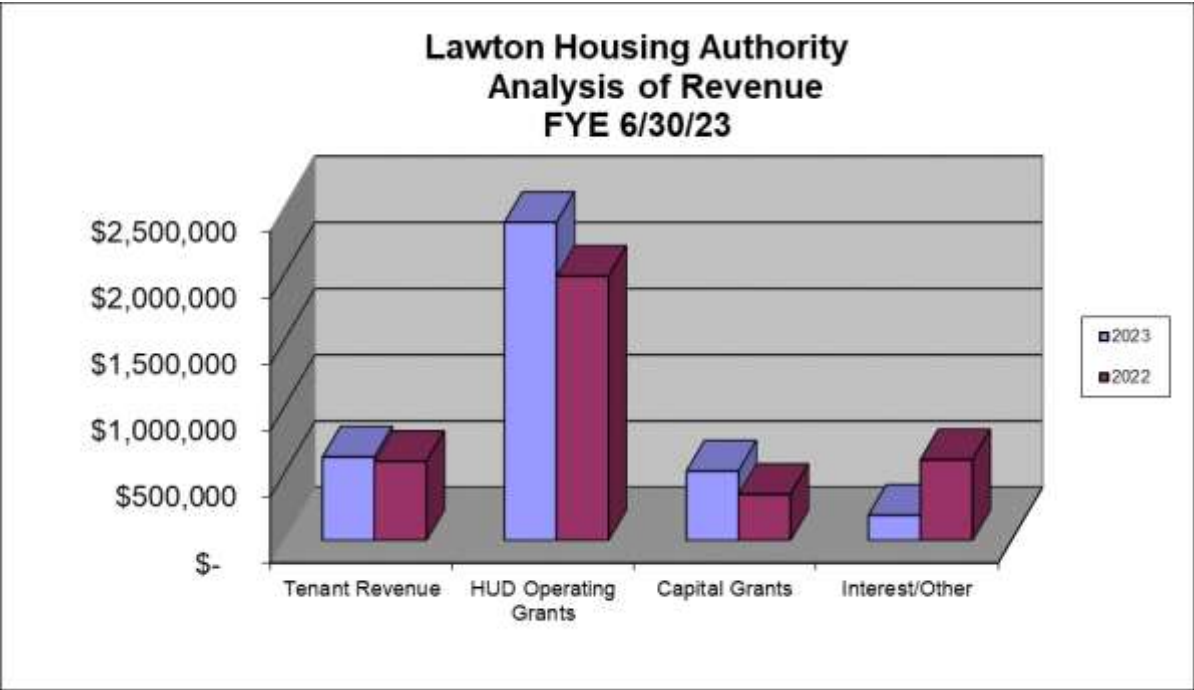
## **MANAGEMENT'S DISCUSSION AND ANALYSIS-Cont.**

Total expenses decreased by \$42,219, or 11%. Significant variations between the years include the following:

- Administrative expenses increased by \$15,738 or 23%. This was primarily due to an increase in payroll/benefits of \$7,542, auditing fees of \$2,090, office expenses of \$9,006 offset by a decrease in other administrative costs of \$3,004.
- Tenant services decreased by \$197,176 or 94%. This was primarily due to a decrease in tenant services contracts in relation to Community Development Block grant.
- Utilities increased by \$10,455 or 295%. This was due to increased consumption in the current year.
- Ordinary maintenance decreased by \$18,421 or 25%. This was primarily due to a decrease in maintenance material costs of \$53,569, while maintenance contract costs increased by \$34,418 during the current year.
- Housing assistance payments increased by \$84,639 or 2393% due to greater participation in the TBRA program in the current year.
- General/insurance expenses increased by \$31,754 or 114% in the current year. The increase was primarily a result of higher insurance expenses in the amount of \$4,993, compensated absences of \$8,194, and an increase in other general expenses of \$18,629.

**MANAGEMENT’S DISCUSSION AND ANALYSIS-Cont.**

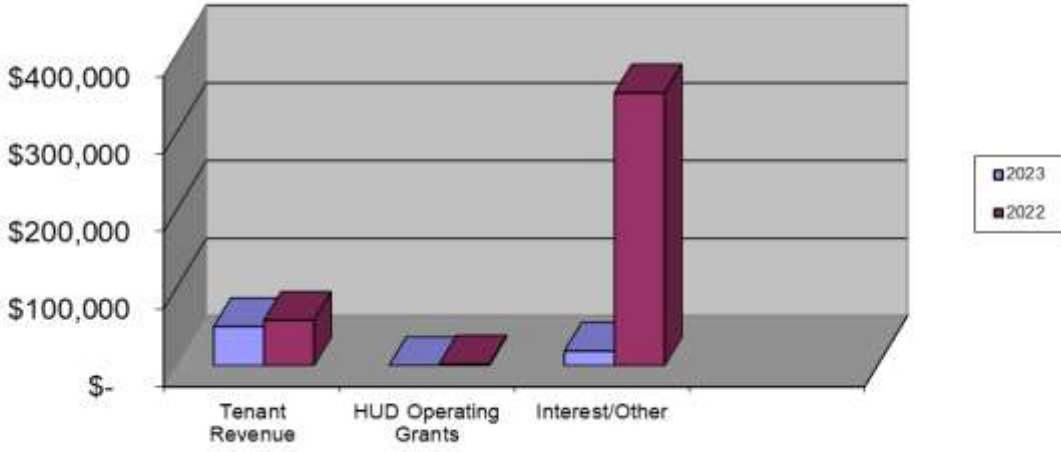
We have provided the following presentations to demonstrate the revenues and expenses by summarized account category:



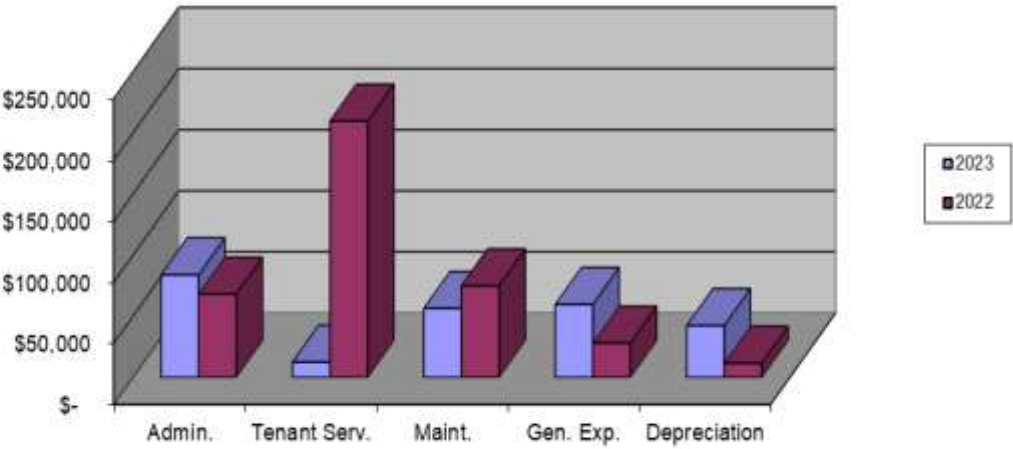
**MANAGEMENT’S DISCUSSION AND ANALYSIS-Cont.**



**Lawton Support Services  
Analysis of Revenue  
FYE 6/30/23**



**Lawton Support Services  
Analysis of Expenses  
FYE 6/30/23**



## MANAGEMENT’S DISCUSSION AND ANALYSIS-Cont.

### *Capital Assets*

As of June 30, 2023, the Primary Government’s investment in capital assets was \$3,002,902. This investment includes land, building, equipment, and construction in progress, less any associated debt.

<u>Category</u>	<u>2023</u>	<u>2022</u>	<u>Change \$</u>	<u>Change %</u>
Land	\$ 271,767	\$ 271,767	\$ -	0%
Buildings	\$ 17,324,508	\$ 16,843,599	\$ 480,909	3%
Equipment	\$ 568,921	\$ 538,388	\$ 30,533	6%
Construction in Progress	\$ -	\$ 1,750	\$ (1,750)	-100%
Accumulated Depreciation	\$ (14,834,714)	\$ (14,413,990)	\$ (420,724)	3%
<b>Total Capital Assets</b>	<b>\$ 3,330,482</b>	<b>\$ 3,241,514</b>	<b>\$ 88,968</b>	<b>3%</b>

Buildings increased due to completion of construction in progress items that consisted of a electrical upgrade, roofing project, shower project, sidewalk replacement, flooring, and HVAC project utilizing the 2018, 2020, and 2021 CFP grants. Equipment increased due to purchases of housing software, computers, and a copier.

### *Noncurrent Liabilities*

Noncurrent liabilities decreased by \$106,596 from the previous year primarily due to the reduction in the principal balance on the energy performance contract.

The Primary Government classifies a portion of the employees’ leave as a noncurrent liability. This is due to the Primary Government not anticipating paying out the total amount accrued in the upcoming fiscal year. The amount estimated as a noncurrent liability was \$31,289.

The Authority did not acquire any additional debt obligations during the fiscal year.

## MANAGEMENT’S DISCUSSION AND ANALYSIS-Cont.

As of June 30, 2023, the Component Unit’s investment in capital assets was \$1,281,850. This investment includes land, building, equipment, and construction in progress less any associated debt.

<u>Category</u>	<u>2023</u>	<u>2022</u>	<u>Change \$</u>	<u>Change %</u>
Land	\$ 41,150	\$ 41,150	\$ -	0%
Buildings	\$ 1,372,178	\$ 268,960	\$ 1,103,218	410%
Equipment	\$ 21,556	\$ 19,343	\$ 2,213	11%
Accumulated Depreciation	\$ (153,034)	\$ (110,812)	\$ (42,222)	38%
Construction in Progress	\$ -	\$ 703,534	\$ (703,534)	-100%
Total Capital Assets	\$ 1,281,850	\$ 922,175	\$ 359,675	39%

The decrease in construction in progress and increase in buildings was a result of the completion of the remodeling project for the Veteran’s Resource Center. The increase in equipment is related to the purchase of sofas for the Veteran’s Resource Center.

### *Noncurrent Liabilities*

The Component Unit classifies a portion of the employees’ leave as a noncurrent liability. This is due to the Authority not anticipating paying out the total amount accrued in the upcoming fiscal year. The amount estimated as a noncurrent liability was \$2,765.

### **Subsequent Event**

**Operating subsidy for the 2024 calendar year is estimated at 87.44%.**

The amount of funding for the 2024 calendar year for the Housing Choice Voucher Program has not been finalized by HUD. The 2024 administrative fees are estimated at 95% and HAP funding at 99%.

### **Request for Information**

The financial report is designed to provide a general overview of the Authority’s finances for all those with an interest. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the following address:

Lawton Housing Authority  
Rita Love, Executive Director  
609 SW Avenue F  
Lawton, OK 73501

HOUSING AUTHORITY OF LAWTON, OKLAHOMA  
STATEMENT OF NET POSITION

JUNE 30, 2023

	General	Housing Choice Voucher	Total Primary Government	Component Unit	Total
<b>ASSETS</b>					
Current assets					
Cash and cash equivalents	\$ 1,094,846	\$ 216,202	\$ 1,311,048	\$ 49,820	\$ 1,360,868
Investments - Unrestricted	445,002	0	445,002	0	445,002
Accounts receivable net	40,490	61,733	102,223	29,727	131,950
Interest receivable	2,265	0	2,265	0	2,265
Interfund and component unit A/R	17,816	0	17,816	11,728	29,544
Prepaid items and other assets	54,070	3,101	57,171	11,538	68,709
Note receivable	9,684	0	9,684	0	9,684
Inventory	11,246	0	11,246	0	11,246
Restricted assets - cash and cash equivalents	52,717	0	52,717	23,449	76,166
<b>Total Current Assets</b>	<b>1,728,136</b>	<b>281,036</b>	<b>2,009,172</b>	<b>126,262</b>	<b>2,135,434</b>
Capital Assets, net					
Land and other non-depreciated assets	271,767	0	271,767	41,150	312,917
Other capital assets - net of depreciation	3,058,715	0	3,058,715	1,240,700	4,299,415
<b>Total Capital Assets, net</b>	<b>3,330,482</b>	<b>0</b>	<b>3,330,482</b>	<b>1,281,850</b>	<b>4,612,332</b>
Noncurrent					
Other Assets	332,298	0	332,298	0	332,298
<b>Total Assets</b>	<b>\$ 5,390,916</b>	<b>281,036</b>	<b>5,671,952</b>	<b>\$ 1,408,112</b>	<b>\$ 7,080,064</b>
<b>LIABILITIES</b>					
Current Liabilities					
Accounts payable	\$ 84,734	\$ 3,837	\$ 88,571	\$ 4,835	\$ 93,406
Unearned income	27,372	0	27,372	0	27,372
Compensated absences payable	28,621	2,525	31,146	2,589	33,735
Accrued interest payable	1,485	0	1,485	0	1,485
Current portion of notes payable	126,759	0	126,759	0	126,759
Interfund and component unit A/Payable	0	2,774	2,774	26,770	29,544
Deposits due others	52,517	0	52,517	7,250	59,767
<b>Total Current Liabilities</b>	<b>321,488</b>	<b>9,136</b>	<b>330,624</b>	<b>41,444</b>	<b>372,068</b>
Noncurrent Liabilities					
Compensated absences payable	28,968	2,321	31,289	2,765	34,054
Noncurrent portion of notes payable	200,821	0	200,821	0	200,821
<b>Total Noncurrent Liabilities</b>	<b>229,789</b>	<b>2,321</b>	<b>232,110</b>	<b>2,765</b>	<b>234,875</b>
<b>Total Liabilities</b>	<b>551,277</b>	<b>11,457</b>	<b>562,734</b>	<b>44,209</b>	<b>606,943</b>
Deferred inflow of resources	169,206	0	169,206	0	169,206
<b>NET POSITION</b>					
Net investment in capital assets, net of related debt	3,002,902	0	3,002,902	1,281,850	4,284,752
Restricted	0	0	0	16,199	16,199
Unrestricted	1,667,531	269,579	1,937,110	65,854	2,002,964
<b>Net Position</b>	<b>4,670,433</b>	<b>269,579</b>	<b>4,940,012</b>	<b>1,363,903</b>	<b>6,303,915</b>

The Notes to the Financial Statements are an integral part of these statements.

**HOUSING AUTHORITY OF LAWTON, OKLAHOMA**  
**STATEMENT OF REVENUES,**  
**EXPENSES AND CHANGES IN FUND NET POSITION**

FOR THE YEAR ENDED JUNE 30, 2023

	General	Housing Choice Voucher	Total Primary Government	Component Unit	Total
<b>OPERATING REVENUES</b>					
Tenant revenue	\$ 628,806	\$ 0	\$ 628,806	\$ 50,348	\$ 679,154
Governmental operating grants	1,665,550	734,747	2,400,297	596,912	2,997,209
Other	67,562	0	67,562	18,394	85,956
Port-in revenue	0	110,624	110,624	0	110,624
<b>Total Operating Revenues</b>	<b>2,361,918</b>	<b>845,371</b>	<b>3,207,289</b>	<b>665,654</b>	<b>3,872,943</b>
<b>OPERATING EXPENSES</b>					
Administration	721,435	87,908	809,343	83,765	893,108
Utilities	334,124	0	334,124	14,004	348,128
Ordinary maintenance & operations	879,070	0	879,070	55,235	934,305
Protective services	6,683	0	6,683	1,102	7,785
General expenses	277,002	6,263	283,265	59,548	342,813
Depreciation	0	0	0	42,222	42,222
Extraordinary maintenance	420,526	0	420,526	0	420,526
Housing assistance payments	0	644,970	644,970	88,176	733,146
Port-in housing assistance payments	0	93,209	93,209	0	93,209
Tenant services	1,901	0	1,901	12,408	14,309
<b>Total Operating Expenses</b>	<b>2,640,741</b>	<b>832,350</b>	<b>3,473,091</b>	<b>356,460</b>	<b>3,829,551</b>
<b>Income (Loss) from Operations</b>	<b>(278,823)</b>	<b>13,021</b>	<b>(265,802)</b>	<b>309,194</b>	<b>43,392</b>
<b>Non Operating Revenues (Expenses)</b>					
Interest earnings	11,105	261	11,366	146	11,512
Interest expense	(21,366)	0	(21,366)	0	(21,366)
<b>Total Non-Operating Revenues (Expenses)</b>	<b>(10,261)</b>	<b>261</b>	<b>(10,000)</b>	<b>146</b>	<b>(9,854)</b>
<b>Income (Loss) before contribution</b>	<b>(289,084)</b>	<b>13,282</b>	<b>(275,802)</b>	<b>309,340</b>	<b>33,538</b>
Capital Contribution	522,291	0	522,291	0	522,291
<b>Change in net position</b>	<b>233,207</b>	<b>13,282</b>	<b>246,489</b>	<b>309,340</b>	<b>555,829</b>
Total net position - beginning	4,437,226	256,297	4,693,523	1,396,959	6,090,482
Prior period adjustment	0	0	0	(342,396)	(342,396)
Total net position - beginning adjusted	4,437,226	256,297	4,693,523	1,054,563	5,748,086
Total net position - ending	\$ 4,670,433	269,579	4,940,012	1,363,903	\$ 6,303,915

The Notes to the Financial Statements are an integral part of these statements.

HOUSING AUTHORITY OF LAWTON, OKLAHOMA  
STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED JUNE 30, 2023

	General	Housing Choice Voucher	Total Primary Government	Component Unit	Total
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
Rental receipts	\$ 588,610	\$ 0	\$ 588,610	\$ 48,701	\$ 637,311
Other receipts (payments)	(106,188)	43,009	(63,179)	13,089	(50,090)
Federal grants	1,739,315	721,383	2,460,698	689,007	3,149,705
Ports	0	110,624	110,624	0	110,624
Payments to vendors	(1,226,409)	(20,491)	(1,246,900)	(237,071)	(1,483,971)
Payments to employees – net	(896,835)	(79,940)	(976,775)	(73,201)	(1,049,976)
Payments to private landlords	0	(738,179)	(738,179)	(88,176)	(826,355)
Net cash provided (used) by operating activities	98,493	36,406	134,899	352,349	487,248
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>					
Interest paid	(21,903)	0	(21,903)	0	(21,903)
Purchase of assets	(522,290)	0	(522,290)	(401,897)	(924,187)
Repayment of debt	(116,097)	0	(116,097)	0	(116,097)
Federal capital grants	522,291	0	522,291	0	522,291
Proceeds of asset sales	9,604	0	9,604	0	9,604
Net cash provided (used) by capital and related financing activities	(128,395)	0	(128,395)	(401,897)	(530,292)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
Proceeds from maturities of investments	98,110	0	98,110	0	98,110
Interest income	5,886	261	6,147	146	6,293
Mortgage interest	3,319	0	3,319	0	3,319
Net cash provided (used) by investing activities	107,315	261	107,576	146	107,722
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	77,413	36,667	114,080	(49,402)	64,678
<b>CASH AND CASH EQUIVALENTS</b>					
Beginning of Fiscal Year	1,070,150	179,535	1,249,685	122,671	1,372,356
<b>CASH AND CASH EQUIVALENTS</b>					
End of Fiscal Year	\$ 1,147,563	216,202	1,363,765	\$ 73,269	1,437,034

Continued

HOUSING AUTHORITY OF LAWTON, OKLAHOMA  
STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED JUNE 30, 2023

	General	Housing Choice Voucher	Total Primary Government	Component Unit	Total
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>					
Operating income (loss)	\$ (278,823)	\$ 13,021	\$ (265,802)	\$ 309,194	\$ 43,392
Adjustment to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation Expense	431,573	0	431,573	42,222	473,795
Provision of uncollectable accounts	(6,364)	0	(6,364)	0	(6,364)
Prior period adjustment	0	0	0	(342,396)	(342,396)
Change in assets and liabilities:					
Receivables	17,953	(20,853)	(2,900)	432,844	429,944
Lease receivable	(169,206)	0	(169,206)	0	(169,206)
Inventories	45,015	0	45,015	0	45,015
Prepaid items	51,087	(1,220)	49,867	(6,722)	43,145
Security Deposits	(153)	0	(153)	4,550	4,397
Interfund	(37,589)	50,498	12,909	(12,909)	0
Accounts payable	(18,786)	(5,040)	(23,826)	(74,434)	(98,260)
Deferred inflow of resources	63,786		63,786	0	63,786
Net cash provided (used) by operations	\$ 98,493	\$ 36,406	\$ 134,899	\$ 352,349	\$ 487,248

Concluded

HOUSING AUTHORITY OF LAWTON, OKLAHOMA  
NOTES TO THE BASIC FINANCIAL STATEMENTS

JUNE 30, 2023

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HOUSING AUTHORITY OF LAWTON, OKLAHOMA  
NOTES TO THE BASIC FINANCIAL STATEMENTS

JUNE 30, 2023

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** The accompanying financial statements of the Housing Authority of the City of Lawton have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

**A. REPORTING ENTITY** Housing Authorities are chartered as public corporations under the state laws for the purpose of providing safe and sanitary dwellings accommodations. This creation was contingent upon the local governing body of the city declaring a need for the Housing Authority to function in such city. The Housing Authority is governed by a five member Board of Commissioners. The members, appointed by the Honorable Mayor of the City of Lawton, serve staggered multi-year terms.

The Housing Authority administers an annual contributions contract to provide low-income housing with primary financial support from the U.S. Department of Housing and Urban Development (HUD). Contracts administered by the Housing Authority are as follows:

*Public Housing* - The Housing Authority owns, operates and maintains 296 units of Public Housing. The properties were acquired through bonds and notes guaranteed by HUD and through grants, subject to the terms of an Annual Contributions Contract with HUD. Revenues consist primarily of rents and other fees collected from tenants, and an Operating Subsidy from HUD.

*Capital Fund Program* – Funds from the Capital Fund Program provided by HUD are used to maintain and improve the Housing Authority. Substantially all additions to land, structures and equipment of the Housing Authority are accomplished through these capital fund grants.

*Housing Choice Vouchers* – The Housing Authority administers Housing Choice Vouchers to assist low-income families, elderly and disabled to afford decent, safe and sanity housing in the private market. Revenues consist primarily of Annual Contribution for Housing Assistance Payments from HUD. For June 2023, 103 vouchers were issued.

GASB Statement 14 establishes criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the Housing Authority is considered a primary government, since it is a special purpose government that has a separate governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement 14, fiscally independent means that the Housing Authority may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt with HUD approval.

HOUSING AUTHORITY OF LAWTON, OKLAHOMA  
NOTES TO THE BASIC FINANCIAL STATEMENTS

JUNE 30, 2023

The Housing Authority is a related organization of the City of Lawton since the City of Lawton appoints a voting majority of the Housing Authority's governing board. The City of Lawton is not financially accountable for the Housing Authority as it cannot impose its will on the Housing Authority and there is no potential for the Housing Authority to provide financial benefit to, or impose financial burdens on, the City of Lawton. Accordingly, the Housing Authority is not a component unit of the financial reporting entity of the City of Lawton.

Governmental Accounting Standards Board (GASB) Codification Section 2100 establishes criteria for determining which, if any, component units should be considered part of the Housing Authority for financial reporting purposes. The basic criteria for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability, which includes:

- 1) Appointing a voting majority of an organization's governing body, and:
  - a) The ability of the government to impose its will on that organization and/or
  - b) The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the government.
- 2) Organizations for which the government does not appoint a voting majority but are fiscally dependent on the government.
- 3) Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

As of June 30, 2023, and for the fiscal year then ended, the Housing Authority had one component unit required to be discretely presented, which is presented in a separate column in the financial statements, Lawton Support Services.

*Lawton Support Services, Inc. – Component Unit*

Lawton Support Services is a component unit of the Housing Authority of the City of Lawton. The corporation is organized exclusively for charitable, education and scientific purposes, including, for such purposes making of distributions to organizations that qualify as exempt organizations under Section 501(c)(3) of the Internal Revenue Code. Lawton Support Services, Inc. is currently providing a variety of management and training services for other housing authorities. The component unit is governed by the governing board of the Housing Authority.

**B. FUNDS** The accounts of the Housing Authority are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds are maintained consistent with legal and managerial requirements.

HOUSING AUTHORITY OF LAWTON, OKLAHOMA  
NOTES TO THE BASIC FINANCIAL STATEMENTS

JUNE 30, 2023

The General Fund is composed primarily of the Low Rent program. It also includes the Capital Fund, which is composed of annual grants of varying amounts to rehab or improve the Low Rent units, or assist in paying Low Rent operating expenses. In addition, the general fund also includes two separately accounted for funds. One is termed the Other Federal Program, which includes rent houses and a house held for resale. The Authority purchased the units from HUD with the proceeds of funds from the sale of scattered site Low Rent units. Finally, the general fund also includes one termed the State and Local Program, which primarily originated with fees earned in prior years from the City of Lawton.

The Housing Choice Voucher Fund is primarily composed of the Section Eight program. In addition, the fund includes the related Section Eight entities of Shelter Plus Care and the Emergency Shelter grants programs.

**C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING**

**PROPRIETARY FUNDS** Proprietary funds are accounted for on the flow of economic resources measurement focus and the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time the liabilities are incurred. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the statement of net position.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary funds' principal ongoing operations. According to the Authority's policy, governmental operating grants are considered operating revenues. The other principal operating revenues of the Housing Authority are rent and maintenance charges to residents and operating fees earned. Operating expenses for proprietary funds include the administrative costs of providing the service and the housing assistance payments to landlords. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

**D. CASH AND CASH EQUIVALENTS** Cash includes amounts in demand deposits and interest-bearing demand deposits. Cash equivalents include amounts in time deposits, of less than ninety days, and cash with fiscal agent. Under state law, the Housing Authority may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under state law and national banks having their principal offices in the state.

On the Statement of Cash Flows, cash and cash equivalents, end of year, is \$1,363,765. This is comprised of cash and cash equivalents of \$1,311,048 and restricted assets – cash of \$52,717, on the statement of net position.

The Component Unit had cash and cash equivalents of \$73,269, composed of \$49,820 and \$23,449 of unrestricted and restricted, respectively.

HOUSING AUTHORITY OF LAWTON, OKLAHOMA  
NOTES TO THE BASIC FINANCIAL STATEMENTS

JUNE 30, 2023

**E. INVESTMENTS** Investments are limited by the Housing Authority’s investment policy to Certificates of Deposit. If the original maturities of investments exceed 90 days, they are classified as investments; however, if the original maturities are 90 days or less, they are classified as cash equivalents.

The investments are reflected at quoted market prices except for the following which are required/permitted as per GASB Statement No. 31:

Investments in *nonparticipating* interest-earning contracts, such as nonnegotiable certificates of deposit with redemption terms that do not consider market rates, are reported using a cost-based measure.

Definitions:

Interest-earning investment contract include time deposits with financial institutions (such as certificates of deposit), repurchase agreements, and guaranteed investment contracts.

**F. REVENUE RECOGNITION** Revenues and other governmental fund financial resource increments are recognized in the accounting period in which they become susceptible to accrual – that is, when they become *measurable* and *available* to the finance expenditures of the fiscal period. “Available” is determined as collectible within the 12 months of the fiscal year or soon enough thereafter to be used in pay liabilities of the current period.

**G. INVENTORY** All purchased inventory items are valued at cost using the first-in, first-out method. Inventory is recorded using the purchase method. At year end, the amount of inventory is recorded for external financial reporting.

**H. PREPAID ITEMS** Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

HOUSING AUTHORITY OF LAWTON, OKLAHOMA  
NOTES TO THE BASIC FINANCIAL STATEMENTS

JUNE 30, 2023

**I. CAPITAL ASSETS** Capital assets are recorded at historical cost and depreciated over their estimated useful lives (excluding salvage value). The capitalization threshold is \$1,000. Donated capital assets are recorded at their estimated fair value at the date of donation. Estimated useful life is management's estimate of how long the asset is expected to meet service demands. Straight line depreciation is used based on the following estimated useful lives:

Site improvements	15 years
Buildings	40 years
Building improvements	15 years
Furniture and equipment	3-7 years
Computers	3 years

**J. UNEARNED INCOME** The Housing Authority reports prepaid revenues on its statement of net position. Prepaid revenues arise when resources are received by the Housing Authority before it has a legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenditures. In subsequent periods, when the Housing Authority has a legal claim to the resources, the liability for prepaid revenue is removed from the statement of net position and the revenue is recognized.

**K. COMPENSATED ABSENCES** The Authority's policy is to allow full-time employees (full-time after 90-day probation) to accumulate earned but unused personal time off (PTO) and pay benefits up to a maximum of 480 hours. These amounts accrued, for which the employee is vested that would be paid upon termination, are charged to expense and a corresponding liability is established when earned. The portion of the liability that is anticipated to be paid within the next fiscal year is reported as a current liability, while the remainder is reported as a long-term liability.

**L. POST EMPLOYMENT BENEFITS** The Authority does not recognize or pay any post employment benefits.

**M. NET POSITION AND FLOW ASSUMPTIONS** Net position is reported as restricted when constraints placed on net position use as either:

Externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation.

Sometime the Authority may fund outlays from both restricted and unrestricted resources. In the event that should occur, the Authority must make a flow assumption about the order in which the resources are considered to be applied. It is the Authority's policy to consider restricted-net position to have been depleted before unrestricted-net position is applied.

HOUSING AUTHORITY OF LAWTON, OKLAHOMA  
NOTES TO THE BASIC FINANCIAL STATEMENTS

JUNE 30, 2023

**N. USE OF ESTIMATES** The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenses and other financing sources and uses during the reporting period. Actual results could differ from those estimates.

**NOTE 2 – DEPOSITS AND INVESTMENTS** The Housing Authority has reported their investments with a maturity at time of purchase of one year or less at amortized cost. Investments with maturity at time of purchase of greater than one year are presented at fair value at June 30, 2023. Deposits are stated at cost, which approximates fair value.

Interest Rate Risk: The Housing Authority's policy does not address interest rate risk.

Credit Rate Risk: GASB 40 disclosure of credit rate risk does not apply, since the Authority's only investments are certificates of deposit.

Custodial Credit Risk: The Authority's policy requires the financial institution to cover the first \$250,000 of deposits with FDIC coverage. Any excess deposits must be collateralized with securities held by the pledging financial institution, with a fair market value that equals or exceeds the amount of excess deposits.

Restricted Cash: \$52,517 and \$7,250 is restricted in the General Fund and component unit, respectively, for security deposits. Additionally, \$16,199 is restricted for specific liabilities in the component unit.

At June 30, 2023, the Housing Authority's carrying amount of deposits was \$1,807,567 and the bank balance was \$1,789,470, which includes \$445,002 in certificates of deposits classified as investments. Petty cash consists of \$1,000. \$559,252 of the bank balance was covered by FDIC Insurance. The remaining bank balance of \$1,230,218 was covered by pledged securities. However, this \$1,230,218 was exposed to custodial credit risk, as defined by GASBS No. 40, para. 8, because it was uninsured and collateralized with securities held by the pledging financial institution's trust department or agent but not in the Housing Authority's name.

For the component unit, the carrying amount of deposits was \$73,269 and the bank balance was \$130,962. The entire balance was covered by FDIC insurance.

HOUSING AUTHORITY OF LAWTON, OKLAHOMA  
NOTES TO THE BASIC FINANCIAL STATEMENTS

JUNE 30, 2023

**NOTE 3 – ACCOUNTS RECEIVABLE** The receivables at June 30, 2023, are as follows:

<u>Class of Receivables</u>	General	Housing Choice Voucher	Total
Local sources:			
HUD	\$ 7,907	\$ 16,999	\$ 24,906
Tenants	32,583	0	32,583
Ports	0	44,734	44,734
Total	\$ 40,490	\$ 61,733	\$ 102,223
	\$ 40,490	\$ 61,733	\$ 102,223

The tenants account receivable is net of an allowance for doubtful accounts of \$16,788.

The Component Unit's total accounts receivable is \$29,727. \$27,045 is due from HUD for the HOME program. \$2,682 is due from other sources.

**NOTE 4 – OTHER ASSETS AND DEFERRED INFLOW OF RESOURCES** The General Fund includes a Home Ownership Program. The program has three houses for sale that have a June 30, 2023 carrying value of \$115,139 and is included in the Other Assets amount. In addition, the program has mortgage notes receivable due from five individuals that result from the sale of houses previously owned by the program. At June 30, 2023, the current balance due is \$9,684. The long-term amount due is \$47,953. This is included also in Other Assets.

The remainder of Other Assets is a lease receivable of \$169,206, explained as follows:

The Authority has agreed to allow a communications company to establish a call tower on the Authority's premises. The lease agreement includes optional renewal terms for monthly payments that extends through August 2035. The agreement does not specify an interest rate. An estimated rate of 2.5% is used to calculate the present value of the lease receivable and the offsetting deferred inflows. For the audit year, \$10,033 and \$4,366 of principal and interest were received, respectively.

HOUSING AUTHORITY OF LAWTON, OKLAHOMA  
NOTES TO THE BASIC FINANCIAL STATEMENTS

JUNE 30, 2023

Primary Government- Lawton Housing Authority

**NOTE 5 – CAPITAL ASSETS** The changes in capital assets are as follows:

	Beginning Balance	Additions	Deletions	Ending Balance
Non-depreciable assets				
Land and buildings	\$ 271,767	\$ 0	\$ 0	\$ 271,767
Construction in progress	1,750	0	1,750	0
Depreciable assets:				
Buildings	16,843,599	480,909	0	17,324,508
Furniture and equipment	538,388	41,381	10,848	568,921
<b>Total capital assets</b>	<b>17,655,504</b>	<b>522,290</b>	<b>12,598</b>	<b>18,165,196</b>
Less: accumulated depreciation				
Buildings	13,937,134	402,403	0	14,339,537
Furniture and equipment	476,856	29,169	10,848	495,177
<b>Total accumulated depreciation</b>	<b>14,413,990</b>	<b>431,572</b>	<b>10,848</b>	<b>14,834,714</b>
<b>Total capital assets, net</b>	<b>\$ 3,241,514</b>	<b>\$ 90,718</b>	<b>\$ 1,750</b>	<b>\$ 3,330,482</b>

Component Unit

	Beginning Balance	Additions	Deletions	Ending Balance
Non-depreciable assets				
Land and buildings	\$ 41,150	\$ 0	\$ 0	\$ 41,150
Construction in progress	703,534	0	703,534	0
Depreciable assets:				
Buildings	268,960	1,103,218	0	1,372,178
Furniture and equipment	19,343	2,213	0	21,556
<b>Total capital assets</b>	<b>1,032,987</b>	<b>1,105,431</b>	<b>703,534</b>	<b>1,434,884</b>
Less: accumulated depreciation				
Buildings	91,469	42,075	0	133,544
Furniture and equipment	19,343	147	0	19,490
<b>Total accumulated depreciation</b>	<b>110,812</b>	<b>42,222</b>	<b>0</b>	<b>153,034</b>
<b>Total capital assets, net</b>	<b>\$ 922,175</b>	<b>\$ 1,063,209</b>	<b>\$ 703,534</b>	<b>\$ 1,281,850</b>



HOUSING AUTHORITY OF LAWTON, OKLAHOMA  
NOTES TO THE BASIC FINANCIAL STATEMENTS

JUNE 30, 2023

**NOTE 6 – ACCOUNTS PAYABLE** The payables at June 30, 2023 are as follows:

	General	Housing Choice Voucher	Total	Component Unit
Vendors	\$ 18,068	\$ 2,769	\$ 20,837	\$ 1,057
Accrued wages/payroll taxes	30,668	1,068	31,736	1,530
Utilities	35,998	0	35,998	2,248
<b>Total</b>	<b>\$ 84,734</b>	<b>\$ 3,837</b>	<b>\$ 88,571</b>	<b>\$ 4,835</b>

**NOTE 7 – COMPENSATED ABSENCES** At June 30, 2023, employees of the Housing Authority have accumulated and vested \$62,435 of employee leave computed in accordance with GASB, Codification Section C60.

**NOTE 8 – LONG – TERM OBLIGATIONS** The following is a summary of the long – term obligation transactions for the year ended June 30, 2023.

	Primary Government Compensated Absences	Primary Government Energy Contract	Component Unit Compensated Absences
Balance, beginning	\$ 68,089	\$ 443,677	\$ 1,098
Additions	68,117	0	9,271
Deletions	(73,771)	(116,097)	(5,015)
Balance, ending	62,435	327,580	5,354
Amounts due in one year	\$ 31,146	\$ 126,759	\$ 2,589

HOUSING AUTHORITY OF LAWTON, OKLAHOMA  
NOTES TO THE BASIC FINANCIAL STATEMENTS

JUNE 30, 2023

The Housing Authority owes a balance under a capital leasing program to PNCEF, LLC dba PNC Equipment Finance, payable in varying monthly payments. The amount remaining on the capital lease at June 30, 2023 is \$327,580. The current portion of this debt is \$126,759 and the long-term portion is \$200,821 with the final payment to be made in 2025.

Future maturities are:

Year Ended	June 30, 2024	\$126,759
	June 30, 2025	\$138,024
	June 30, 2026	\$62,797

**NOTE 9 – INTERFUND RECEIVABLES AND PAYABLES** At June 30, 2023, the Component Unit (CU) Fund owes the General Fund \$15,042.

**NOTE 10 – RETIREMENT SYSTEM** The Housing Authority participates in the Housing Renewal and Local Agency Retirement Plan, which is a defined contribution plan. The plan consists of employees of various local and regional housing authorities, urban renewal agencies, and other similar organizations. Through this plan, the Housing Authority provides pension benefits for all of its full-time employees. All full-time employees are eligible to participate in the plan from the first day of the month after completing six months of continuous and uninterrupted employment.

Under a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investment earnings. The employer is required to make monthly contributions equal to 6% of each participant’s effective compensation. Each participant may contribute up to 6% of their compensation.

The Housing Authority’s contribution for each employee and income allocated to the employee’s account is fully vested after 5 years of continuous service. The Housing Authority’s contributions and interest forfeited by employees who leave employment before 5 years of service are first used to pay for plan expenses and if there is any residual amount, the amount is refunded to the Housing Authority.

The Housing Authority has the right to establish or amend retirement plan provisions. The Housing Authority’s Joinder Agreement with the Housing Renewal and Local Agency Retirement Plan may be amended or modified by Board Resolution. Amendment of the Joinder Agreement is limited to provisions affecting plan specifications.

The Housing Authority made the required contributions of \$70,636 for the year ended June 30, 2023, of which \$38,294 was paid by the Housing Authority and \$32,342 was paid by employees. No payments were made out of the forfeiture account.

HOUSING AUTHORITY OF LAWTON, OKLAHOMA  
NOTES TO THE BASIC FINANCIAL STATEMENTS

JUNE 30, 2023

**NOTE 11 – COMMITMENTS AND CONTINGENCIES**

**Litigation** The Housing Authority is not presently involved in litigation.

**Grant Disallowances** The Housing Authority participates in a number of federally assisted grant programs. The programs are subject to compliance audits under the single audit approach. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under terms of the grants. Housing Authority management believes that the amount of disallowance, if any, which may arise from future audits will not be material.

**Construction Projects** There are certain renovation or construction projects in progress at June 30, 2023. These include modernizing rental units. These projects are being funded by HUD. Funds are requested periodically as the cost is incurred.

**Risk Management** The Housing Authority is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the Housing Authority carries commercial insurance.

The Housing Authority transfers risk of loss by participating in a public entity risk pool and contracting with a commercial insurance carrier for all major categories of exposed risk.

This includes coverage of property, general liability, public liability, and auto. The risk pool and insurance contracted are obligated to meet settlements up to the maximum coverage, after the PHA's premiums and deductions are met.

Legal counsel believes, based on case precedent and Oklahoma Attorney General opinions, that if the Housing Authority Risk Retention Group is unable to meet its obligations, the risk to the Housing Authority is only that its own claim would be unpaid.

Coverage has not significantly changed from the previous year and settlements for each of the past three years have not exceeded insurance coverage.

The Authority has adopted GASB Statement No. 96, which provides accounting and financial reporting guidance for subscription-based information technology arrangements (SBITAs). The adoption of GASB Statement No. 96 had no material effect on the Authority's September 30, 2023 financial statements.

**NOTE 12– ECONOMIC DEPENDENCE** The Department of Housing and Urban Development provided \$3,519,500 to the Housing Authority, which represents approximately 80% of the Housing Authority's total revenue and capital contributions for the year.

HOUSING AUTHORITY OF LAWTON, OKLAHOMA  
NOTES TO THE BASIC FINANCIAL STATEMENTS

JUNE 30, 2023

**NOTE 13 - SUBSEQUENT EVENTS** Management has evaluated events and transactions subsequent to the statement of net position date through, March 20, 2024, of the independent auditor's report for potential recognition or disclosure in the financial statements.

**NOTE 14 – PRIOR PERIOD ADJUSTMENTS** An adjustment of \$342,396 was necessary to correct an accounting error made in the prior year.



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AUDIT QUALITY CENTER

Report on Internal Control Over Financial Reporting and on Compliance and  
Other Matters Based on an Audit of Financial Statements Performed in  
Accordance with *Government Auditing Standards*

Independent Auditor's Report

Housing Authority of Lawton  
Lawton, Oklahoma

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of each major fund, of the Housing Authority of the City of Lawton, Oklahoma, as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the Housing Authority of the City of Lawton, Oklahoma's basic financial statements, and have issued our report thereon dated March 20, 2024.

***Report on Internal Control Over Financial Reporting***

In planning and performing our audit of the financial statements, we considered the Housing Authority of the City of Lawton, Oklahoma's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Housing Authority of the City of Lawton, Oklahoma's internal control. Accordingly, we do not express an opinion on the effectiveness of the Housing Authority of the City of Lawton, Oklahoma's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses, or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### ***Report on Compliance and Other Matters***

As part of obtaining reasonable assurance about whether the Housing Authority of the City of Lawton, Oklahoma's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as items Audit Findings 2023-001, 002, and 003.

### ***The Housing Authority of the City of Lawton, Oklahoma's Response to Findings***

*Government Auditing Standards* requires the auditor to perform limited procedures on the Housing Authority of the City of Lawton, Oklahoma's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The Housing Authority of the City of Lawton, Oklahoma's response was not subjected to the other auditing procedures applied in the audit of the financial statements, and accordingly, we express no opinion on the response.

### ***Purpose of this Report***

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Mike Estes, P.C.  
Fort Worth, Texas  
March 20, 2024



MIKE ESTES, CPA

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Report on Compliance For Each Major Federal Program; Report on Internal  
Control Over Compliance; and Report on the Schedule of Expenditures of  
Federal Awards Required by the Uniform Guidance

Independent Auditor's Report

Housing Authority of Lawton  
Lawton, Oklahoma

***Report on Compliance for Each Major Federal Program***

***Qualified and Unmodified Opinions***

We have audited the Housing Authority of the City of Lawton, Oklahoma's compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Housing Authority of the City of Lawton, Oklahoma's major federal programs for the year ended June 30, 2023. The Housing Authority of the City of Lawton, Oklahoma's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

***Qualified Opinion on Low Rent Program***

In our opinion, except for the noncompliance described in the Basis for Qualified and Unmodified Opinions section of our report, the Housing Authority of the City of Lawton, Oklahoma complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on Low Rent for the year ended June 30, 2023.

***Basis for Qualified and Unmodified Opinions***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).

Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Housing Authority of the City of Lawton, Oklahoma and to meet our ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Housing Authority of the City of Lawton, Oklahoma's compliance with the compliance requirements referred to above.

#### *Matters Giving Rise to Qualified Opinion on Low Rent*

As described in the accompanying schedule of findings and questioned costs, the Housing Authority of the City of Lawton, Oklahoma did not comply with requirements regarding Low Rent as described in Audit Finding 2023-001 for Procurement.

#### *Responsibilities of Management for Compliance*

Management is responsible compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Housing Authority of the City of Lawton, Oklahoma's federal programs.

#### *Auditor's Responsibilities for the Audit of Compliance*

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Housing Authority of the City of Lawton, Oklahoma's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Housing Authority of the City of Lawton, Oklahoma's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Housing Authority of the City of Lawton, Oklahoma's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.



- Obtain an understanding of the Housing Authority of the City of Lawton, Oklahoma’s internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Housing Authority of the City of Lawton, Oklahoma’s internal control over compliance. Accordingly no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### ***Other Matters***

The results of our auditing procedures disclosed instances of noncompliance which are required to be reported in accordance with the Uniform Guidance and which are described in the accompanying schedule of findings and questioned costs as Audit Findings 2023-001 and 002. Our opinion on each major federal program is not modified with respect to these matters.

*Government Auditing Standards* requires the auditor to perform limited procedures on the Housing Authority of the City of Lawton, Oklahoma’s response to the noncompliance findings identified in our compliance audit described in the accompanying schedule of findings and questioned costs. The Housing Authority of the City of Lawton, Oklahoma’s response was not subjected to the other auditing procedures applied in the audit of compliance, and accordingly, we express no opinion on the response.

### ***Report on Internal Control Over Compliance***

Our consideration of internal control over compliance was for the limited purpose described in the Auditor’s Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we did identify certain deficiencies in internal control over compliance that we consider to be a material weakness.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs as Audit Findings 2023-001 and 002 to be material weaknesses.

*A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

*Government Auditing Standards* requires the auditor to perform limited procedures on the Housing Authority of the City of Lawton, Oklahoma's response to the noncompliance findings identified in our audit described in the accompanying schedule of findings and questioned costs. The Housing Authority of the City of Lawton, Oklahoma's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

***Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance***

We have audited the financial statements of each major fund of the Housing Authority of the City of Lawton, Oklahoma, and the aggregate remaining fund information of the Housing Authority of the City of Lawton, Oklahoma, as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the Housing Authority of the City of Lawton, Oklahoma's basic financial statements. We issued our report thereon dated March 20, 2024, which contained unmodified opinions on those financial statements. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.



Mike Estes, P.C.  
Fort Worth, Texas  
March 20, 2024

HOUSING AUTHORITY OF LAWTON, OKLAHOMA  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

YEAR ENDED JUNE 30, 2023

FEDERAL GRANTOR PROGRAM TITLE	CFDA NO.	PROGRAM EXPENDITURES
U. S. Department of Housing and Urban Development Direct Programs:		
Low-Income Housing Operating Subsidy	14.850a	\$ 1,302,700
Capital Fund Program	14.872	885,141
<i>Housing Choice Voucher Cluster:</i>		
Housing Choice Voucher	14.871	734,747
		2,922,588
Sub-total Direct Programs		2,922,588
<i>Pass-thru Programs thru City of Lawton</i>		
HOME Investment Partnerships Program	14.239	91,534
<i>CDBG Entitlement Grants Cluster:</i>		
Community Development Block Grant	14.218	505,378
		505,378
Total United States Department of Housing and Urban Development		\$ 3,519,500
		3,519,500
Total Expenditures of Federal Awards		\$ 3,519,500
		3,519,500

The accompanying notes are an integral part of this schedule.

HOUSING AUTHORITY OF LAWTON, OKLAHOMA  
 NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

YEAR ENDED JUNE 30, 2023

**NOTE 1 – BASIS OF PRESENTATION** The accompanying Schedule of Expenditures of Federal Awards (the “Schedule”) includes the federal award activity of the Housing Authority of the City of Lawton, Oklahoma (the “Housing Authority”) under programs of the federal government for the year ended June 30, 2023. The information in the Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Costs Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the Housing Authority, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the Housing Authority.

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

**NOTE 3 - RELATIONSHIP TO BASIC FINANCIAL STATEMENTS** Federal awards revenues are reported in the Housing Authority’s basic financial statements as follows:

	Federal Sources
Enterprise Funds	
Governmental operating grants	\$ 2,997,209
Capital contributions	522,291
	3,519,500
Total	\$ 3,519,500

**NOTE 4 – RELATIONSHIP TO FEDERAL FINANCIAL REPORTS** Amounts reported in the accompanying schedule agree with the amounts reported in the related federal financial reports except for changes made to reflect amounts in accordance with generally accepted accounting principles.

**NOTE 5 – DE MINIMIS INDIRECT COST RATE** The Housing Authority did not elect to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

HOUSING AUTHORITY OF LAWTON, OKLAHOMA  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

YEAR ENDED JUNE 30, 2023

**Section I – Summary of the Auditor’s Results**

**Financial Statement Audit**

1. Type of Auditor’s Report Issued on Financial Statements – Unmodified.
2. Internal Control Over Financial Reporting:
  - a. Material weakness(es) identified?        yes        no
  - b. Significant deficiency(ies) identified?        yes        none reported
3. Noncompliance material to financial statements noted?        yes        no

**Audit of Federal Awards**

1. Internal Control Over Major Programs:
  - a. Material weakness(es) identified?        yes        no
  - b. Significant deficiency(ies) identified that are not considered to be material weaknesses?        yes        none reported
2. Type of Auditor’s Report Issued on Compliance For Major Program – Modified.
3. Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance (2 CFR 200)??        yes        no
4. The programs tested as major programs include:

CFDA# 14.850                      Public and Indian Housing – Low Rent Program
5. Dollar threshold used to distinguish between Type A and Type B Programs as described in the Uniform Guidance (2 CFR 200): \$ 750,000
6. Auditee qualified as low-risk auditee under Uniform Guidance (2 CFR 200)?        yes        no
7. Nonstatistical sampling was used. To determine sample sizes, the AICPA Audit Guide *Audit Sampling* was used.

HOUSING AUTHORITY OF LAWTON, OKLAHOMA  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

YEAR ENDED JUNE 30, 2023

**Section II – Findings related to the financial statements which are required to be reported in accordance with Governmental Auditing Standards generally accepted in the United States of America:**

Low Rent Program-CDFA#14.850

Finding 2023-001-Non-Compliance With Procurement Policy-Procurement

Criteria and Condition

All amounts above the Small Purchase Threshold (SMT) should follow the Procurement Policy. Depending on the amount, telephone, email, or written bids may be acceptable. In other instances, depending on the estimated amount of the expenditure, more strict methods are required by both the Authority's Procurement Policy and also federal regulations regarding procurement. Even when individual expenditure amounts paid are below the SMT, if it reasonable to assume that similar expenditures through the year will in total exceed the SMT, obtaining other quotes is still required.

Context

It appears that the Authority did not solicit bids or quotes from other contractors for the following expenditures:

(a)-2020 CFP-closed to fixed assets during the year, 39 payments, largest \$5,400, 5 different contractors	\$145,804
(b)-2021 CFP-closed to fixed assets during the year, 64 payments, largest \$35,447, most less than \$6,000, 6 different contractors	\$309,734
(c)-Heating-cooling expenditures, 24 payments, largest \$2,588, 2 different contractors	\$23,204
(d)-Landscape and grounds contracts, 28 payments, largest \$1,700, 2 different contractors	\$50,020
(e)-Plumbing, 33 payments, largest \$2,099, 2 different contractors	\$20,726
(f)-Exterminating, 21 payments, largest \$1,400, 2 different contractors	\$17,740
(g)-Janitorial, 30 payments, largest \$13,410 (3 locations-9 months' service at each location), most in the \$2,000 range	\$65,090
Total	<u>\$632,318</u>

HOUSING AUTHORITY OF LAWTON, OKLAHOMA  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

YEAR ENDED JUNE 30, 2023

**Section II – Findings related to the financial statements which are required to be reported in accordance with Governmental Auditing Standards generally accepted in the United States of America:**

Effect

The possibility of paying more than a reasonable charge was not reduced to a lower level by soliciting quotes for the same service. Management asserts that there are few local contractors that will perform a satisfactory service and do it in a timely manner. Often the service required may not be a technical emergency. Nevertheless, management asserts, the service such as a toilet plumbing issue or the lack of air conditioning, in hot weather is a near emergency. Management asserts that through trial and error, they have determined who can do reliable and timely work. Management asserts that when they are aware of a new entity offering services, they are willing to give the new company a try.

Cause

It is management's oversight that quotes were not obtained.

Questioned Costs

None

Recommendation

In our audit period, the Authority did not do large, turnkey general contractor jobs.

We realize that it is not practical to bid out services rendered for similar services in all instances. For example, as noted above, 64 payments were made for 2021 CFP in the audit period. Many of the 64 were payments for more than one service.

However, management should periodically solicit and obtain quotes for representative types of work. Perhaps the easiest is for uniform types of work where problems are not anticipated. The RFP should list the factors considered for the award, with emphasis that price is not the sole determining factor. Then, for this type of uniform work, for subsequent jobs, the Authority could consider not soliciting bids until a reasonable number of jobs were done, or a specified period of lapsed time-six months for example.

For some jobs, it is not known what will be encountered until the job is in progress, plumbing being just one example. In these instances, quotes and bids should be obtained on hourly rates. Again, for a specified number of jobs thereafter of a reasonable period of time, quotes would not need to be obtained for subsequent, similar jobs.

We reviewed the proof of insurance on the contractors on a heavy basis. We did not note any exceptions.

HOUSING AUTHORITY OF LAWTON, OKLAHOMA  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

YEAR ENDED JUNE 30, 2023

**Section II – Findings related to the financial statements which are required to be reported in accordance with Governmental Auditing Standards generally accepted in the United States of America:**

When management is unable to obtain at least three quotes or meet the stricter requirements required by regulations and its Procurement Policy, for larger expenditures, they should document their attempts to obtain quotes from larger, nearby locales. Likely those out- of- town entities will charge more to cover transportation costs and their quotes will not be competitive. They may not meet the need to timely perform requirement. In those instances, the Authority should obtain quotes of what those entities charge in their locale (Wichita Falls, Oklahoma City, etc.) as documentation that what the Authority being charged is reasonable.

View of Responsible Official

I am Rita Love, Executive Director and Designated Person to answer these audit findings. We will comply with the auditor's recommendation.

Low Rent Program-CDFA#14.850

Finding 2023-002-Section III Summary Report Not on File-Reporting

Criteria and Condition

A Section III Summary Report is required to be prepared annually. Currently it is not required to be sent to HUD. However, it is supposed to be available for third party review.

Context

Management asserts that they did not prepare the report for the audit year.

Effect

Federal regulations were not complied with.

Cause

Oversight by management.

Questioned Costs

None

Recommendation

The reports should be timely prepared annually. They should be available for third party review.



HOUSING AUTHORITY OF LAWTON, OKLAHOMA  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

YEAR ENDED JUNE 30, 2023

**Section II – Findings related to the financial statements which are required to be reported in accordance with Governmental Auditing Standards generally accepted in the United States of America:**

View of Responsible Official

I am Rita Love, Executive Director and Designated Person to answer these audit findings. We will comply with the auditor's recommendation.

Housing Choice Voucher Program-CDFA#14.871

Finding 2023-003-Lack of Waiting List of Documentation of Move-ins

Criteria and Condition

The current year move-ins, if not Ports-In, should be traceable to a waiting list. The list should document whether the applicant was at the top of the waiting list.

Context

Of the 12 HCV tenant files we reviewed, 4 were move-ins. One was a Port-In. For the remaining three, we were unable to trace to a waiting list.

Effect

For our tests, we were unable to trace to the waiting list when required. We note that no exceptions were noted in the prior year. We also note that we reviewed the SEMAP and it appears properly prepared and the samples well documented. By coincidence, none of the three move-ins we reviewed in our tenant files tests were selected in the SEMAP sample.

Cause

While management asserts the following is not a justification, they still point out that the person who did the primary HCV work left for another job before the audit was started. They have not found where she moved the waiting list after the SEMAP work was done.

Questioned Costs

None

Recommendation

Waiting lists should be available to third parties for at least five years.

View of Responsible Official

We will comply with the auditor's recommendation.

HOUSING AUTHORITY OF LAWTON, OKLAHOMA  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

YEAR ENDED JUNE 30, 2023

**Section III – Findings and questioned costs for federal awards which are required to be reported under Uniform Guidance**

Audit Findings 2023-001 and 2023-002 also applies here.

**LAWTON HOUSING AUTHORITY**  
**609 SW F Avenue**  
**Lawton, OK 73501**  
**Phone No. (580) 353-7392 Fax No. (580) 353-6111**

**HOUSING AUTHORITY OF LAWTON, OKLAHOMA**  
**CORRECTIVE ACTION PLAN**

YEAR ENDED JUNE 30, 2023

Finding 2023-001-Non-Compliance With Procurement Policy-Procurement

**Condition** All amounts above the Small Purchase Threshold (SMT) should follow the Procurement Policy. Depending on the amount, telephone, email, or written bids may be acceptable. In other instances, depending on the estimated amount of the expenditure, more strict methods are required by both the Authority's Procurement Policy and also federal regulations regarding procurement. Even when individual expenditure amounts paid are below the SMT, if it reasonable to assume that similar expenditures through the year will in total exceed the SMT, obtaining other quotes is still required.

**Corrective Action Planned:** I am Rita Love, Executive Director and Designated Person to answer these audit findings. We will comply with the auditor's recommendation.

**Person Responsible for Corrective Action:**

Rita Love, Executive Director	Telephone: (580) 353-7392
Housing Authority of Lawton	Fax: (580) 353-6111
609 SW F Avenue	
Lawton, OK 73501	

**Anticipated Completion Date-** June 30, 2024

Finding 2023-002-Section III Summary Report Not on File-Reporting

**Condition** A Section III Summary Report is required to be prepared annually. Currently it is not required to be sent to HUD. However, it is supposed to be available for third party review.

**Corrective Action Planned:** I am Rita Love, Executive Director and Designated Person to answer these audit findings. We will comply with the auditor's recommendation.

**Person Responsible for Corrective Action:**

Rita Love, Executive Director	Telephone: (580) 353-7392
Housing Authority of Lawton	Fax: (580) 353-6111
609 SW F Avenue	
Lawton, OK 73501	

**Anticipated Completion Date-** June 30, 2024

HOUSING AUTHORITY OF LAWTON, OKLAHOMA  
CORRECTIVE ACTION PLAN

YEAR ENDED JUNE 30, 2023

Finding 2023-003-Lack of Waiting List of Documentation of Move-ins

**Condition** The current year move-ins, if not Ports-In, should be traceable to a waiting list. The list should document whether the applicant was at the top of the waiting list.

**Corrective Action Planned:** We will comply with the auditor's recommendation.

**Person Responsible for Corrective Action:**

Rita Love, Executive Director	Telephone: (580) 353-7392
Housing Authority of Lawton	Fax: (580) 353-6111
609 SW F Avenue	
Lawton, OK 73501	

**Anticipated Completion Date-** June 30, 2024

HOUSING AUTHORITY OF LAWTON, OKLAHOMA  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

YEAR ENDED JUNE 30, 2023

**The following prior audit findings were required to be reported under OMB Circular No. A-133, Section 510(a) (for the major program) for the prior year:**

Component Unit-HOME Investment Partnerships Program-CDFA#-14.239

Finding 2022-001-Procurement and Davis Bacon-Special Tests

Condition

The Procurement Policy was not complied with in duly taking bids on a large construction project. In addition, there was no documentation of checking for Davis-Bacon compliance.

Recommendation

Quotes or bids should be obtained, as noted in Finding 2023-001

Current Status

The Procurement finding is repeated as Finding 2023-001. The Davis-Bacon portion is not repeated.

**SUPPLEMENTARY INFORMATION**

HOUSING AUTHORITY OF LAWTON, OKLAHOMA  
STATEMENT AND CERTIFICATION OF ACTUAL MODERNIZATION COSTS  
ANNUAL CONTRIBUTION CONTRACT

YEAR ENDED JUNE 30, 2023

		2017 Capital Fund
Funds approved	\$	379,157
Funds expended		379,157
Excess of funds approved	\$	0
Funds advanced	\$	379,157
Funds expended		379,157
Excess (Deficiency) of funds advanced	\$	0

1. The Actual Modernization Costs are as follows:
2. The distribution of costs by project as shown on the Final Statement of Modernization Costs dated May 16, 2023 accompanying the Actual Modernization Costs Certificate submitted to HUD for approval is in agreement with the PHA's records.
3. All modernization costs have been paid and all related liabilities have been discharged through payment.

HOUSING AUTHORITY OF LAWTON, OKLAHOMA  
STATEMENT OF MODERNIZATION COSTS - UNCOMPLETED

YEAR ENDED JUNE 30, 2023

CASH BASIS

	2018 Capital Fund	2019 Capital Fund	2020 Capital Fund	2021 Capital Fund	2022 Capital Fund
Funds approved	\$ 544,031	\$ 608,021	\$ 608,764	\$ 641,162	\$ 790,453
Funds expended	540,652	597,921	607,451	592,873	79,045
Excess of funds approved	<u>\$ 3,379</u>	<u>\$ 10,100</u>	<u>\$ 1,313</u>	<u>\$ 48,289</u>	<u>\$ 711,408</u>
Funds advanced	\$ 540,652	\$ 597,921	\$ 607,381	\$ 585,054	\$ 79,045
Funds expended	540,652	597,921	607,451	592,873	79,045
Excess (Deficiency) of funds advanced	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (70)</u>	<u>\$ (7,819)</u>	<u>\$ 0</u>

See accountant's report



**HOUSING AUTHORITY OF LAWTON, OKLAHOMA  
FINANCIAL DATA SCHEDULES**

YEAR ENDED JUNE 30, 2023

<b>Entity Wide Balance Sheet Summary</b>											
	Project Total	14.871 Housing Choice Vouchers	14.218 Community Development Block Grants/Entitlement Grants	2 State/Local	8 Other Federal Program 1	14.239 HOME Investment Partnerships Program	14.238 Shelter Plus Care	6.1 Component Unit - Discretely Presented	Subtotal	ELIM	Total
111 Cash - Unrestricted	\$405,273	\$216,202		\$440,605	\$248,968			\$49,820	\$1,360,868	\$0	\$1,360,868
112 Cash - Restricted - Modernization and Development	\$0	\$0							\$0	\$0	\$0
113 Cash - Other Restricted	\$200	\$0						\$16,199	\$16,399	\$0	\$16,399
114 Cash - Tenant Security Deposits	\$51,867	\$0			\$650			\$7,250	\$59,767	\$0	\$59,767
115 Cash - Restricted for Payment of Current Liabilities	\$0	\$0							\$0	\$0	\$0
100 Total Cash	\$457,340	\$216,202	\$0	\$440,605	\$249,618	\$0	\$0	\$73,269	\$1,437,034	\$0	\$1,437,034
121 Accounts Receivable - PHA Projects	\$0	\$44,734							\$44,734	\$0	\$44,734
122 Accounts Receivable - HUD Other Projects	\$7,907	\$16,999							\$24,906	\$0	\$24,906
124 Accounts Receivable - Other Government	\$0	\$0	\$221			\$27,045			\$27,266	\$0	\$27,266
125 Accounts Receivable - Miscellaneous	\$0	\$0						\$814	\$814	\$0	\$814
126 Accounts Receivable - Tenants	\$49,371	\$0						\$1,647	\$51,018	\$0	\$51,018
126.1 Allowance for Doubtful Accounts - Tenants	-\$16,788	\$0						\$0	-\$16,788	\$0	-\$16,788
126.2 Allowance for Doubtful Accounts - Other	\$0	\$0	\$0			\$0		\$0	\$0	\$0	\$0
127 Notes, Loans, & Mortgages Receivable - Current	\$0	\$0			\$9,684				\$9,684	\$0	\$9,684
128 Fraud Recovery	\$0	\$0							\$0	\$0	\$0
128.1 Allowance for Doubtful Accounts - Fraud	\$0	\$0							\$0	\$0	\$0
129 Accrued Interest Receivable	\$2,265	\$0							\$2,265	\$0	\$2,265
120 Total Receivables, Net of Allowances for Doubtful Accounts	\$42,755	\$61,733	\$221	\$0	\$9,684	\$27,045	\$0	\$2,461	\$143,899	\$0	\$143,899
131 Investments - Unrestricted	\$445,002	\$0							\$445,002	\$0	\$445,002
132 Investments - Restricted	\$0	\$0							\$0	\$0	\$0
135 Investments - Restricted for Payment of Current Liability	\$0	\$0							\$0	\$0	\$0
142 Prepaid Expenses and Other Assets	\$54,070	\$3,101						\$11,538	\$68,709	\$0	\$68,709
143 Inventories	\$12,496	\$0							\$12,496	\$0	\$12,496
143.1 Allowance for Obsolete Inventories	-\$1,250	\$0							-\$1,250	\$0	-\$1,250
144 Inter Program Due From	\$17,136	\$0			\$680			\$11,728	\$29,544	\$0	\$29,544
145 Assets Held for Sale	\$0	\$0			\$115,139				\$115,139	\$0	\$115,139
150 Total Current Assets	\$1,027,549	\$281,036	\$221	\$440,605	\$375,121	\$27,045	\$0	\$98,996	\$2,250,573	\$0	\$2,250,573

**HOUSING AUTHORITY OF LAWTON, OKLAHOMA  
FINANCIAL DATA SCHEDULES**

YEAR ENDED JUNE 30, 2023

<b>Entity Wide Balance Sheet Summary</b>											
	Project Total	14.871 Housing Choice Vouchers	14.218 Community Development Block Grants/Entitlement Grants	2 State/Local	8 Other Federal Program 1	14.239 HOME Investment Partnerships Program	14.238 Shelter Plus Care	6.1 Component Unit - Discretely Presented	Subtotal	ELIM	Total
161 Land	\$246,991	\$0			\$24,776			\$41,150	\$312,917	\$0	\$312,917
162 Buildings	\$16,888,098	\$0			\$436,410			\$1,372,178	\$18,696,686	\$0	\$18,696,686
163 Furniture, Equipment & Machinery - Dwellings	\$71,436	\$0						\$17,376	\$88,812	\$0	\$88,812
164 Furniture, Equipment & Machinery - Administration	\$489,634	\$7,851					\$4,180		\$501,665	\$0	\$501,665
165 Leasehold Improvements	\$0	\$0							\$0	\$0	\$0
166 Accumulated Depreciation	-\$14,722,275	-\$7,851			-\$104,588		-\$4,180	-\$148,854	-\$14,987,748	\$0	-\$14,987,748
167 Construction in Progress	\$0	\$0							\$0	\$0	\$0
168 Infrastructure	\$0	\$0							\$0	\$0	\$0
160 Total Capital Assets, Net of Accumulated Depreciation	\$2,973,884	\$0	\$0	\$0	\$356,598	\$0	\$0	\$1,281,850	\$4,612,332	\$0	\$4,612,332
171 Notes, Loans and Mortgages Receivable - Non-Current	\$0	\$0			\$47,953				\$47,953	\$0	\$47,953
172 Notes, Loans, & Mortgages Receivable - Non Current - Past Due	\$0	\$0							\$0	\$0	\$0
173 Grants Receivable - Non Current	\$0	\$0							\$0	\$0	\$0
174 Other Assets	\$169,206	\$0							\$169,206	\$0	\$169,206
176 Investments in Joint Ventures	\$0	\$0							\$0	\$0	\$0
180 Total Non-Current Assets	\$3,143,090	\$0	\$0	\$0	\$404,551	\$0	\$0	\$1,281,850	\$4,829,491	\$0	\$4,829,491
200 Deferred Outflow of Resources	\$0	\$0							\$0	\$0	\$0
290 Total Assets and Deferred Outflow of Resources	\$4,170,639	\$281,036	\$221	\$440,605	\$779,672	\$27,045	\$0	\$1,380,846	\$7,080,064	\$0	\$7,080,064
311 Bank Overdraft	\$0	\$0							\$0	\$0	\$0
312 Accounts Payable <= 90 Days	\$13,153	\$2,769	\$221					\$836	\$16,979	\$0	\$16,979
313 Accounts Payable >90 Days Past Due	\$0	\$0							\$0	\$0	\$0
321 Accrued Wage/Payroll Taxes Payable	\$30,668	\$1,068						\$1,530	\$33,266	\$0	\$33,266
322 Accrued Compensated Absences - Current Portion	\$28,621	\$2,525						\$2,589	\$33,735	\$0	\$33,735
324 Accrued Contingency Liability	\$0	\$0							\$0	\$0	\$0
325 Accrued Interest Payable	\$1,485	\$0							\$1,485	\$0	\$1,485
331 Accounts Payable - HUD PHA Programs	\$0	\$0							\$0	\$0	\$0
332 Account Payable - PHA Projects	\$0	\$0							\$0	\$0	\$0

**HOUSING AUTHORITY OF LAWTON, OKLAHOMA  
FINANCIAL DATA SCHEDULES**

**YEAR ENDED JUNE 30, 2023**

<b>Entity Wide Balance Sheet Summary</b>											
	Project Total	14.871 Housing Choice Vouchers	14.218 Community Development Block Grants/Entitlement Grants	2 State/Local	8 Other Federal Program 1	14.239 HOME Investment Partnerships Program	14.238 Shelter Plus Care	6.1 Component Unit - Discretely Presented	Subtotal	ELIM	Total
333 Accounts Payable - Other Government	\$30	\$0							\$30	\$0	\$30
341 Tenant Security Deposits	\$51,867	\$0			\$650			\$7,250	\$59,767	\$0	\$59,767
342 Unearned Revenue	\$27,372	\$0							\$27,372	\$0	\$27,372
343 Current Portion of Long-term Debt - Capital Projects/Mortgage Revenue	\$126,759	\$0							\$126,759	\$0	\$126,759
344 Current Portion of Long-term Debt - Operating Borrowings	\$0	\$0							\$0	\$0	\$0
345 Other Current Liabilities	\$4,885	\$0							\$4,885	\$0	\$4,885
346 Accrued Liabilities - Other	\$35,998	\$0						\$2,248	\$38,246	\$0	\$38,246
347 Inter Program - Due To	\$0	\$2,774				\$26,770			\$29,544	\$0	\$29,544
348 Loan Liability - Current	\$0	\$0							\$0	\$0	\$0
310 Total Current Liabilities	\$320,838	\$9,136	\$221	\$0	\$650	\$26,770	\$0	\$14,453	\$372,068	\$0	\$372,068
351 Long-term Debt, Net of Current - Capital Projects/Mortgage Revenue	\$200,821	\$0							\$200,821	\$0	\$200,821
352 Long-term Debt, Net of Current - Operating Borrowings	\$0	\$0							\$0	\$0	\$0
353 Non-current Liabilities - Other	\$0	\$0							\$0	\$0	\$0
354 Accrued Compensated Absences - Non Current	\$28,968	\$2,321						\$2,765	\$34,054	\$0	\$34,054
355 Loan Liability - Non Current	\$0	\$0							\$0	\$0	\$0
356 FASB 5 Liabilities	\$0	\$0							\$0	\$0	\$0
357 Accrued Pension and OPEB Liabilities	\$0	\$0							\$0	\$0	\$0
350 Total Non-Current Liabilities	\$229,789	\$2,321	\$0	\$0	\$0	\$0	\$0	\$2,765	\$234,875	\$0	\$234,875
300 Total Liabilities	\$550,627	\$11,457	\$221	\$0	\$650	\$26,770	\$0	\$17,218	\$606,943	\$0	\$606,943
400 Deferred Inflow of Resources	\$169,206								\$169,206		\$169,206
508.4 Net Investment in Capital Assets	\$2,646,304	\$0	\$0	\$0	\$356,598	\$0	\$0	\$1,281,850	\$4,284,752		\$4,284,752
511.4 Restricted Net Position	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$16,199	\$16,199		\$16,199
512.4 Unrestricted Net Position	\$804,502	\$269,579	\$0	\$440,605	\$422,424	\$275	\$0	\$65,579	\$2,002,964		\$2,002,964
513 Total Equity - Net Assets / Position	\$3,450,806	\$269,579	\$0	\$440,605	\$779,022	\$275	\$0	\$1,363,628	\$6,303,915	\$0	\$6,303,915
600 Total Liabilities, Deferred Inflows of Resources and Equity - Net	\$4,170,639	\$281,036	\$221	\$440,605	\$779,672	\$27,045	\$0	\$1,380,846	\$7,080,064	\$0	\$7,080,064

**HOUSING AUTHORITY OF LAWTON, OKLAHOMA  
FINANCIAL DATA SCHEDULES**

YEAR ENDED JUNE 30, 2023

<b>Single Project Revenue and Expense</b>			
	Low Rent	Capital Fund	Total Project
70300 Net Tenant Rental Revenue	\$610,157	\$0	\$610,157
70400 Tenant Revenue - Other	\$14,949	\$0	\$14,949
70500 Total Tenant Revenue	\$625,106	\$0	\$625,106
70600 HUD PHA Operating Grants	\$1,302,700	\$362,850	\$1,665,550
70610 Capital Grants	\$0	\$522,291	\$522,291
70710 Management Fee			
70720 Asset Management Fee			
70730 Book Keeping Fee			
70740 Front Line Service Fee			
70750 Other Fees			
70700 Total Fee Revenue			
70800 Other Government Grants	\$0	\$0	\$0
71100 Investment Income - Unrestricted	\$5,581	\$0	\$5,581
71200 Mortgage Interest Income	\$0	\$0	\$0
71300 Proceeds from Disposition of Assets Held for Sale	\$0	\$0	\$0
71310 Cost of Sale of Assets	\$0	\$0	\$0
71400 Fraud Recovery	\$0	\$0	\$0
71500 Other Revenue	\$67,562	\$0	\$67,562
71600 Gain or Loss on Sale of Capital Assets	\$0	\$0	\$0
72000 Investment Income - Restricted	\$0	\$0	\$0
70000 Total Revenue	\$2,000,949	\$885,141	\$2,886,090
91100 Administrative Salaries	\$358,624	\$29,000	\$387,624
91200 Auditing Fees	\$23,520	\$0	\$23,520
91300 Management Fee	\$0	\$0	\$0
91310 Book-keeping Fee	\$0	\$0	\$0
91400 Advertising and Marketing	\$28	\$0	\$28
91500 Employee Benefit contributions - Administrative	\$193,733	\$2,133	\$195,866
91600 Office Expenses	\$60,709	\$0	\$60,709
91700 Legal Expense	\$0	\$0	\$0
91800 Travel	\$4,086	\$0	\$4,086
91810 Allocated Overhead	\$0	\$0	\$0
91900 Other	\$43,807	\$0	\$43,807
91000 Total Operating - Administrative	\$684,507	\$31,133	\$715,640
92000 Asset Management Fee	\$0	\$0	\$0
92100 Tenant Services - Salaries	\$0	\$0	\$0
92200 Relocation Costs	\$0	\$0	\$0
92300 Employee Benefit Contributions - Tenant Services	\$0	\$0	\$0
92400 Tenant Services - Other	\$1,901	\$0	\$1,901
92500 Total Tenant Services	\$1,901	\$0	\$1,901
93100 Water	\$85,851	\$0	\$85,851
93200 Electricity	\$132,177	\$0	\$132,177
93300 Gas	\$56,958	\$0	\$56,958
93400 Fuel	\$0	\$0	\$0
93500 Labor	\$0	\$0	\$0
93600 Sewer	\$59,138	\$0	\$59,138

**HOUSING AUTHORITY OF LAWTON, OKLAHOMA  
FINANCIAL DATA SCHEDULES**

YEAR ENDED JUNE 30, 2023

<b>Single Project Revenue and Expense</b>			
	Low Rent	Capital Fund	Total Project
93700 Employee Benefit Contributions - Utilities	\$0	\$0	\$0
93800 Other Utilities Expense	\$0	\$0	\$0
93000 Total Utilities	\$334,124	\$0	\$334,124
94100 Ordinary Maintenance and Operations - Labor	\$154,253	\$0	\$154,253
94200 Ordinary Maintenance and Operations - Materials and Other	\$197,282	\$0	\$197,282
94300 Ordinary Maintenance and Operations Contracts	\$453,512	\$0	\$453,512
94500 Employee Benefit Contributions - Ordinary Maintenance	\$74,023	\$0	\$74,023
94000 Total Maintenance	\$879,070	\$0	\$879,070
95100 Protective Services - Labor	\$0	\$0	\$0
95200 Protective Services - Other Contract Costs	\$0	\$0	\$0
95300 Protective Services - Other	\$6,683	\$0	\$6,683
95500 Employee Benefit Contributions - Protective Services	\$0	\$0	\$0
95000 Total Protective Services	\$6,683	\$0	\$6,683
96110 Property Insurance	\$92,421	\$0	\$92,421
96120 Liability Insurance	\$21,360	\$0	\$21,360
96130 Workmen's Compensation	\$18,566	\$0	\$18,566
96140 All Other Insurance	\$15,312	\$0	\$15,312
96100 Total insurance Premiums	\$147,659	\$0	\$147,659
96200 Other General Expenses	\$959	\$0	\$959
96210 Compensated Absences	\$66,636	\$0	\$66,636
96300 Payments in Lieu of Taxes	\$27,603	\$0	\$27,603
96400 Bad debt - Tenant Rents	\$23,098	\$0	\$23,098
96500 Bad debt - Mortgages	\$0	\$0	\$0
96600 Bad debt - Other	\$0	\$0	\$0
96800 Severance Expense	\$0	\$0	\$0
96000 Total Other General Expenses	\$118,296	\$0	\$118,296
96710 Interest of Mortgage (or Bonds) Payable	\$0	\$0	\$0
96720 Interest on Notes Payable (Short and Long Term)	\$21,366	\$0	\$21,366
96730 Amortization of Bond Issue Costs	\$0	\$0	\$0
96700 Total Interest Expense and Amortization Cost	\$21,366	\$0	\$21,366
96900 Total Operating Expenses	\$2,193,606	\$31,133	\$2,224,739
97000 Excess of Operating Revenue over Operating Expenses	-\$192,657	\$854,008	\$661,351
97100 Extraordinary Maintenance	\$0	\$0	\$0
97200 Casualty Losses - Non-capitalized	\$0	\$0	\$0
97300 Housing Assistance Payments	\$0	\$0	\$0
97350 HAP Portability-In	\$0	\$0	\$0
97400 Depreciation Expense	\$326,514	\$94,012	\$420,526
97500 Fraud Losses	\$0	\$0	\$0
97600 Capital Outlays - Governmental Funds			
97700 Debt Principal Payment - Governmental Funds			
97800 Dwelling Units Rent Expense	\$0	\$0	\$0
90000 Total Expenses	\$2,520,120	\$125,145	\$2,645,265

**HOUSING AUTHORITY OF LAWTON, OKLAHOMA  
FINANCIAL DATA SCHEDULES**

YEAR ENDED JUNE 30, 2023

<b>Single Project Revenue and Expense</b>			
	Low Rent	Capital Fund	Total Project
10010 Operating Transfer In	\$331,717	\$0	\$331,717
10020 Operating transfer Out	\$0	-\$331,717	-\$331,717
10030 Operating Transfers from/to Primary Government	\$0	\$0	\$0
10040 Operating Transfers from/to Component Unit	\$0	\$0	\$0
10050 Proceeds from Notes, Loans and Bonds			
10060 Proceeds from Property Sales			
10070 Extraordinary Items, Net Gain/Loss	\$0	\$0	\$0
10080 Special Items (Net Gain/Loss)	\$0	\$0	\$0
10091 Inter Project Excess Cash Transfer In	\$0	\$0	\$0
10092 Inter Project Excess Cash Transfer Out	\$0	\$0	\$0
10093 Transfers between Program and Project - In	\$0	\$0	\$0
10094 Transfers between Project and Program - Out	\$0	\$0	\$0
10100 Total Other financing Sources (Uses)	\$331,717	-\$331,717	\$0
10000 Excess (Deficiency) of Total Revenue Over (Under) Total Expenses	-\$187,454	\$428,279	\$240,825
11020 Required Annual Debt Principal Payments	\$116,097	\$0	\$116,097
11030 Beginning Equity	\$2,172,571	\$1,037,410	\$3,209,981
11040 Prior Period Adjustments, Equity Transfers and Correction of Errors	\$0	\$0	\$0
11050 Changes in Compensated Absence Balance			
11060 Changes in Contingent Liability Balance			
11070 Changes in Unrecognized Pension Transition Liability			
11080 Changes in Special Term/Severance Benefits Liability			
11090 Changes in Allowance for Doubtful Accounts - Dwelling Rents			
11100 Changes in Allowance for Doubtful Accounts - Other			
11170 Administrative Fee Equity			
11180 Housing Assistance Payments Equity			
11190 Unit Months Available	3528		3528
11210 Number of Unit Months Leased	3301		3301
11270 Excess Cash	\$460,175		\$460,175
11610 Land Purchases	\$0	\$0	\$0
11620 Building Purchases	\$0	\$480,910	\$480,910
11630 Furniture & Equipment - Dwelling Purchases	\$0	\$0	\$0
11640 Furniture & Equipment - Administrative Purchases	\$0	\$41,381	\$41,381
11650 Leasehold Improvements Purchases	\$0	\$0	\$0
11660 Infrastructure Purchases	\$0	\$0	\$0
13510 CFFP Debt Service Payments	\$0	\$0	\$0
13901 Replacement Housing Factor Funds	\$0	\$0	\$0

**HOUSING AUTHORITY OF LAWTON, OKLAHOMA  
FINANCIAL DATA SCHEDULES**

YEAR ENDED JUNE 30, 2023

<b>Entity Wide Revenue and Expense Summary</b>											
	Project Total	14.871 Housing Choice Vouchers	14.218 Community Development Block Grants/Entitlement Grants	2 State/Local	8 Other Federal Program 1	14.239 HOME Investment Partnerships Program	14.238 Shelter Plus Care	6.1 Component Unit - Discretely Presented	Subtotal	ELIM	Total
70300 Net Tenant Rental Revenue	\$610,157	\$0			\$3,700			\$50,348	\$664,205	\$0	\$664,205
70400 Tenant Revenue - Other	\$14,949	\$0							\$14,949	\$0	\$14,949
70500 Total Tenant Revenue	\$625,106	\$0	\$0	\$0	\$3,700	\$0	\$0	\$50,348	\$679,154	\$0	\$679,154
70600 HUD PHA Operating Grants	\$1,665,550	\$734,747							\$2,400,297	\$0	\$2,400,297
70610 Capital Grants	\$522,291	\$0							\$522,291	\$0	\$522,291
70710 Management Fee									\$0	\$0	\$0
70720 Asset Management Fee									\$0	\$0	\$0
70730 Book Keeping Fee									\$0	\$0	\$0
70740 Front Line Service Fee									\$0	\$0	\$0
70750 Other Fees									\$0	\$0	\$0
70700 Total Fee Revenue									\$0	\$0	\$0
70800 Other Government Grants	\$0	\$0	\$505,378			\$91,534			\$596,912	\$0	\$596,912
71100 Investment Income - Unrestricted	\$5,581	\$261		\$1,966	\$239			\$146	\$8,193	\$0	\$8,193
71200 Mortgage Interest Income	\$0	\$0			\$3,319				\$3,319	\$0	\$3,319
71300 Proceeds from Disposition of Assets Held for Sale	\$0	\$0							\$0	\$0	\$0
71310 Cost of Sale of Assets	\$0	\$0							\$0	\$0	\$0
71400 Fraud Recovery	\$0	\$0							\$0	\$0	\$0
71500 Other Revenue	\$67,562	\$110,624						\$18,394	\$196,580	\$0	\$196,580
71600 Gain or Loss on Sale of Capital Assets	\$0	\$0							\$0	\$0	\$0
72000 Investment Income - Restricted	\$0	\$0							\$0	\$0	\$0
70000 Total Revenue	\$2,886,090	\$845,632	\$505,378	\$1,966	\$7,258	\$91,534	\$0	\$68,888	\$4,406,746	\$0	\$4,406,746
91100 Administrative Salaries	\$387,624	\$57,631			\$2,805	\$3,119		\$46,744	\$497,923	\$0	\$497,923
91200 Auditing Fees	\$23,520	\$1,960						\$2,520	\$28,000	\$0	\$28,000
91300 Management Fee	\$0	\$0							\$0	\$0	\$0
91310 Book-keeping Fee	\$0	\$0							\$0	\$0	\$0
91400 Advertising and Marketing	\$28	\$0							\$28	\$0	\$28
91500 Employee Benefit contributions - Administrative	\$195,866	\$22,464			\$215	\$239		\$11,834	\$230,618	\$0	\$230,618
91600 Office Expenses	\$60,709	\$3,491						\$10,594	\$74,794	\$0	\$74,794

**HOUSING AUTHORITY OF LAWTON, OKLAHOMA  
FINANCIAL DATA SCHEDULES**

**YEAR ENDED JUNE 30, 2023**

<b>Entity Wide Revenue and Expense Summary</b>											
	Project Total	14.871 Housing Choice Vouchers	14.218 Community Development Block Grants/Entitlement Grants	2 State/Local	8 Other Federal Program 1	14.239 HOME Investment Partnerships Program	14.238 Shelter Plus Care	6.1 Component Unit - Discretely Presented	Subtotal	ELIM	Total
91700 Legal Expense	\$0	\$0			\$400				\$400	\$0	\$400
91800 Travel	\$4,086	\$81						\$104	\$4,271	\$0	\$4,271
91810 Allocated Overhead	\$0	\$0							\$0	\$0	\$0
91900 Other	\$43,807	\$2,281			\$2,375			\$8,611	\$57,074	\$0	\$57,074
91000 Total Operating - Administrative	\$715,640	\$87,908	\$0	\$0	\$5,795	\$3,358	\$0	\$80,407	\$893,108	\$0	\$893,108
92000 Asset Management Fee	\$0	\$0							\$0	\$0	\$0
92100 Tenant Services - Salaries	\$0	\$0						\$5,280	\$5,280	\$0	\$5,280
92200 Relocation Costs	\$0	\$0							\$0	\$0	\$0
92300 Employee Benefit Contributions - Tenant Services	\$0	\$0						\$481	\$481	\$0	\$481
92400 Tenant Services - Other	\$1,901	\$0	\$4,720					\$1,927	\$8,548	\$0	\$8,548
92500 Total Tenant Services	\$1,901	\$0	\$4,720	\$0	\$0	\$0	\$0	\$7,688	\$14,309	\$0	\$14,309
93100 Water	\$85,851	\$0						\$1,499	\$87,350	\$0	\$87,350
93200 Electricity	\$132,177	\$0						\$4,835	\$137,012	\$0	\$137,012
93300 Gas	\$56,958	\$0						\$7,113	\$64,071	\$0	\$64,071
93400 Fuel	\$0	\$0							\$0	\$0	\$0
93500 Labor	\$0	\$0							\$0	\$0	\$0
93600 Sewer	\$59,138	\$0						\$557	\$59,695	\$0	\$59,695
93700 Employee Benefit Contributions - Utilities	\$0	\$0							\$0	\$0	\$0
93800 Other Utilities Expense	\$0	\$0							\$0	\$0	\$0
93000 Total Utilities	\$334,124	\$0	\$0	\$0	\$0	\$0	\$0	\$14,004	\$348,128	\$0	\$348,128
94100 Ordinary Maintenance and Operations - Labor	\$154,253	\$0							\$154,253	\$0	\$154,253
94200 Ordinary Maintenance and Operations - Materials and Other	\$197,282	\$0						\$6,177	\$203,459	\$0	\$203,459
94300 Ordinary Maintenance and Operations Contracts	\$453,512	\$0						\$49,058	\$502,570	\$0	\$502,570
94500 Employee Benefit Contributions - Ordinary Maintenance	\$74,023	\$0							\$74,023	\$0	\$74,023
94000 Total Maintenance	\$879,070	\$0	\$0	\$0	\$0	\$0	\$0	\$55,235	\$934,305	\$0	\$934,305
95100 Protective Services - Labor	\$0	\$0							\$0	\$0	\$0
95200 Protective Services - Other Contract Costs	\$0	\$0							\$0	\$0	\$0



**HOUSING AUTHORITY OF LAWTON, OKLAHOMA  
FINANCIAL DATA SCHEDULES**

**YEAR ENDED JUNE 30, 2023**

<b>Entity Wide Revenue and Expense Summary</b>											
	Project Total	14.871 Housing Choice Vouchers	14.218 Community Development Block Grants/Entitlement Grants	2 State/Local	8 Other Federal Program 1	14.239 HOME Investment Partnerships Program	14.238 Shelter Plus Care	6.1 Component Unit - Discretely Presented	Subtotal	ELIM	Total
95300 Protective Services - Other	\$6,683	\$0						\$1,102	\$7,785	\$0	\$7,785
95500 Employee Benefit Contributions - Protective Services	\$0	\$0							\$0	\$0	\$0
95000 Total Protective Services	\$6,683	\$0	\$0	\$0	\$0	\$0	\$0	\$1,102	\$7,785	\$0	\$7,785
96110 Property Insurance	\$92,421	\$0						\$7,871	\$100,292	\$0	\$100,292
96120 Liability Insurance	\$21,360	\$1,889						\$1,549	\$24,798	\$0	\$24,798
96130 Workmen's Compensation	\$18,566	\$1,616						\$1,960	\$22,142	\$0	\$22,142
96140 All Other Insurance	\$15,312	\$1,277						\$1,631	\$18,220	\$0	\$18,220
96100 Total insurance Premiums	\$147,659	\$4,782	\$0	\$0	\$0	\$0	\$0	\$13,011	\$165,452	\$0	\$165,452
96200 Other General Expenses	\$959	\$0	\$11,795					\$25,471	\$38,225	\$0	\$38,225
96210 Compensated Absences	\$66,636	\$1,481						\$9,271	\$77,388	\$0	\$77,388
96300 Payments in Lieu of Taxes	\$27,603	\$0							\$27,603	\$0	\$27,603
96400 Bad debt - Tenant Rents	\$23,098	\$0							\$23,098	\$0	\$23,098
96500 Bad debt - Mortgages	\$0	\$0							\$0	\$0	\$0
96600 Bad debt - Other	\$0	\$0							\$0	\$0	\$0
96800 Severance Expense	\$0	\$0							\$0	\$0	\$0
96000 Total Other General Expenses	\$118,296	\$1,481	\$11,795	\$0	\$0	\$0	\$0	\$34,742	\$166,314	\$0	\$166,314
96710 Interest of Mortgage (or Bonds) Payable	\$0	\$0							\$0	\$0	\$0
96720 Interest on Notes Payable (Short and Long Term)	\$21,366	\$0							\$21,366	\$0	\$21,366
96730 Amortization of Bond Issue Costs	\$0	\$0							\$0	\$0	\$0
96700 Total Interest Expense and Amortization Cost	\$21,366	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$21,366	\$0	\$21,366
96900 Total Operating Expenses	\$2,224,739	\$94,171	\$16,515	\$0	\$5,795	\$3,358	\$0	\$206,189	\$2,550,767	\$0	\$2,550,767
97000 Excess of Operating Revenue over Operating Expenses	\$661,351	\$751,461	\$488,863	\$1,966	\$1,463	\$88,176	\$0	-\$137,301	\$1,855,979	\$0	\$1,855,979
97100 Extraordinary Maintenance	\$0	\$0							\$0	\$0	\$0
97200 Casualty Losses - Non-capitalized	\$0	\$0							\$0	\$0	\$0
97300 Housing Assistance Payments	\$0	\$644,970				\$88,176			\$733,146	\$0	\$733,146
97350 HAP Portability-In	\$0	\$93,209							\$93,209	\$0	\$93,209

**HOUSING AUTHORITY OF LAWTON, OKLAHOMA  
FINANCIAL DATA SCHEDULES**

**YEAR ENDED JUNE 30, 2023**

<b>Entity Wide Revenue and Expense Summary</b>											
	Project Total	14.871 Housing Choice Vouchers	14.218 Community Development Block Grants/Entitlement Grants	2 State/Local	8 Other Federal Program 1	14.239 HOME Investment Partnerships Program	14.238 Shelter Plus Care	6.1 Component Unit - Discretely Presented	Subtotal	ELIM	Total
97400 Depreciation Expense	\$420,526	\$0			\$11,047			\$42,222	\$473,795	\$0	\$473,795
97500 Fraud Losses	\$0	\$0							\$0	\$0	\$0
97600 Capital Outlays - Governmental Funds											
97700 Debt Principal Payment - Governmental Funds											
97800 Dwelling Units Rent Expense	\$0	\$0							\$0	\$0	\$0
90000 Total Expenses	\$2,645,265	\$832,350	\$16,515	\$0	\$16,842	\$91,534	\$0	\$248,411	\$3,850,917	\$0	\$3,850,917
10010 Operating Transfer In	\$331,717	\$0						\$488,863	\$820,580	-\$820,580	\$0
10020 Operating transfer Out	-\$331,717	\$0	-\$488,863						-\$820,580	\$820,580	\$0
10030 Operating Transfers from/to Primary Government	\$0	\$0							\$0	\$0	\$0
10040 Operating Transfers from/to Component Unit	\$0	\$0							\$0	\$0	\$0
10050 Proceeds from Notes, Loans and Bonds											
10060 Proceeds from Property Sales											
10070 Extraordinary Items, Net Gain/Loss	\$0	\$0							\$0	\$0	\$0
10080 Special Items (Net Gain/Loss)	\$0	\$0							\$0	\$0	\$0
10091 Inter Project Excess Cash Transfer In	\$0								\$0	\$0	\$0
10092 Inter Project Excess Cash Transfer Out	\$0								\$0	\$0	\$0
10093 Transfers between Program and Project - In	\$0	\$0							\$0	\$0	\$0
10094 Transfers between Project and Program - Out	\$0	\$0							\$0	\$0	\$0
10100 Total Other financing Sources (Uses)	\$0	\$0	-\$488,863	\$0	\$0	\$0	\$0	\$488,863	\$0	\$0	\$0
10000 Excess (Deficiency) of Total Revenue Over (Under) Total Expenses	\$240,825	\$13,282	\$0	\$1,966	-\$9,584	\$0	\$0	\$309,340	\$555,829	\$0	\$555,829
11020 Required Annual Debt Principal Payments	\$116,097	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$116,097		\$116,097
11030 Beginning Equity	\$3,209,981	\$256,297	\$0	\$438,639	\$788,606	\$275	\$0	\$1,396,684	\$6,090,482	\$0	\$6,090,482
11040 Prior Period Adjustments, Equity Transfers and Correction of Errors	\$0	\$0						-\$342,396	-\$342,396	\$0	-\$342,396
11050 Changes in Compensated Absence Balance											
11060 Changes in Contingent Liability Balance											
11070 Changes in Unrecognized Pension Transition Liability											
11080 Changes in Special Term/Severance Benefits Liability											
11090 Changes in Allowance for Doubtful Accounts - Dwelling Rents											

**HOUSING AUTHORITY OF LAWTON, OKLAHOMA  
FINANCIAL DATA SCHEDULES**

**YEAR ENDED JUNE 30, 2023**

<b>Entity Wide Revenue and Expense Summary</b>											
	Project Total	14.871 Housing Choice Vouchers	14.218 Community Development Block Grants/Entitlement Grants	2 State/Local	8 Other Federal Program 1	14.239 HOME Investment Partnerships Program	14.238 Shelter Plus Care	6.1 Component Unit - Discretely Presented	Subtotal	ELIM	Total
11100 Changes in Allowance for Doubtful Accounts - Other											
11170 Administrative Fee Equity		\$269,579							\$269,579		\$269,579
11180 Housing Assistance Payments Equity		\$0							\$0		\$0
11190 Unit Months Available	3528	1308			11			116	4963	0	4963
11210 Number of Unit Months Leased	3301	1251			11			116	4679	0	4679
11270 Excess Cash	\$460,175								\$460,175		\$460,175
11610 Land Purchases	\$0								\$0		\$0
11620 Building Purchases	\$480,910								\$480,910		\$480,910
11630 Furniture & Equipment - Dwelling Purchases	\$0								\$0		\$0
11640 Furniture & Equipment - Administrative Purchases	\$41,381								\$41,381		\$41,381
11650 Leasehold Improvements Purchases	\$0								\$0		\$0
11660 Infrastructure Purchases	\$0								\$0		\$0
13510 CFFP Debt Service Payments	\$0								\$0		\$0
13901 Replacement Housing Factor Funds	\$0								\$0		\$0