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May 1, 2012

Office of the State Auditor & Inspector
State of Oklahoma
2300 North Lincoln Boulevard, Room 100
Oklahoma City, Oklahoma 73105

We have compiled the *Fiscal Year 2010-11 Annual Survey of City and Town Finances* for the Town of Forgan, Oklahoma, (SA&I Form 2643) included in the accompanying prescribed form, and accordingly, do not express an opinion or provide any assurance about whether the financial statements and supporting information are in accordance with the form prescribed by the Oklahoma State Auditor & Inspector.

Management is responsible for the preparation and fair presentation of the financial statements and supporting information in accordance with the form prescribed by the Oklahoma State Auditor & Inspector and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements as presented in the *Annual Survey of City and Town Finances*.

Our responsibility is to conduct the compilation in accordance with the Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements and supporting information without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements and supporting information.

The financial statements and supporting information included in the accompanying prescribed form are presented in accordance with the requirements of the Oklahoma State Auditor & Inspector and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all disclosures normally included in financial statements prepared in accordance with generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the financial position and results of operations. Accordingly, these financial statements and supporting information are not designed for those who are not informed about such matters.

This report is intended solely for the information and use of management and the Office of the Oklahoma State Auditor & Inspector, and it is not intended to be and should not be used by anyone other than these specified parties.



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IMPORTANT

This report is to be compiled by your auditor from the audited financial statements of the municipality as required by Oklahoma Statutes, Section 17-105 of Title 11. This report details the funds available to the municipality and the use of those funds including information relating to the duly constituted authorities of the municipality (public trusts, etc.) for the fiscal year ending June 30, 2011. This report, principally for planning purposes at the local, State, and national level is used by the Office of the State Auditor, the Oklahoma Municipal League, public interest groups, and State and Federal agencies and universities. For assistance in completing this report, please call the Office of the State Auditor at (405) 521-3199. When completed, please return this form to that office.

SA&I 2643 --- 2011

OFFICE OF THE STATE AUDITOR AND INSPECTOR
Gary Jones, C.P.A., Auditor and Inspector

ANNUAL SURVEY OF CITY AND TOWN FINANCES

TOWN OF FORGAN, OKLAHOMA

Part 1 TAX REVENUES

Items 1-3 Report collections from all taxes imposed by your government. Include current and delinquent amounts, penalties, and interest. Do not include receipts from service charges, special assessments, interest earnings, fines or any other

Item	Amount	Item	Amount
1. Property taxes	T01 0	d. Use Tax	T97 0
2. Local sales taxes - Taxes on goods & services, measured as a percent of sales or receipts, or as an amount per unit sold. Report only these taxes imposed by your government; shares of taxes imposed by another government are to be reported under part 1A.		3. Licenses and permits Enter here licenses and inspection charges on occupations and businesses - for example, inspection of restrooms, restaurants, and food manuf. plants; food handler permits; building permits; plumbing permits; taxicab licenses; bicycle tags; animal tags; vending machine licenses, bar and liquor licenses; business licenses; etc.	T99 8,898
a. General Sales Tax	T09 57,522	4. Other - Specify	T98 5,546
b. Franchise Fee or Tax	T15 19,869		
c. Hotel/Motel	T19 0		

Part 1A INTERGOVERNMENTAL REVENUE

Report all amounts received by your government from other governments, including grants, shares of taxes imposed by other governments, payments in lieu of taxes and reimb. for services performed for other governments, excluding loans. Also exclude here and report as "Tax Revenues" in part 1, any taxes imposed by your government which were collected for it by another government.

Column (a) - Report all amounts your government received from the State, including any amounts financed wholly or in part from Federal grants to the State.

Column (c) - Report only amounts received directly from the Federal Government

Purpose for which received	From State	Other Local Governments	Federal Government (directly)
1. Alcoholic beverage tax	C30 35,013	D30 0	B30 0
2. Streets and highways	C46 0	D46 0	B46 0
3. Health or hospitals	C42 0	D42 0	B42 0
4. Grants received for water and waste water utilities	C91 0	D91 0	B91 0
5. Grants received for housing, econ./community development	C50 49,999	D50 0	B50 0
6. Airports	C89 0	D89 0	B89 0
7. Mass Transit rail and/or bus system	C94 0	D94 0	B94 0
8. Grants received for transportation	C89 0	D89 0	B89 0
9. ALL OTHER			
a. Parks and recreation (BOR or HUD)	C89 0	D89 0	B89 0
b. Public Safety	C89 0	D89 0	B89 0
c. Job Training	C89 0	D89 0	B89 0

Part 1B OTHER REVENUES - Other than tax and intergovernmental revenues

Enter below amounts of the stated types of revenue (net of refunds and interfund transfers) received by your government during the fiscal year. Be sure to include revenue of all funds other than the exceptions noted in the special instructions.

1. Utility Sales Revenue - Gross receipts of any water, elect., gas or transit systems operated by your gov't, from utility sales and charges. Exclude any amounts paid to such utilities by the parent government.	*	*	* 3. Special assessments - Compulsory contributions and reimbursements from owners of property benefited by improvements. Do not include proceeds of sales of special assessment bonds. Report maintenance assessments under item 2.	*	*	U01	0
a. Water supply system	A91	123,223	* 4. Receipts from sale of property - Amounts from sale of realty, other than by tax sales, including property sold to other governments.	*	*	U11	0
b. Electric power system	A92	0	* 5. Interest earnings - Interest received on all deposits and investment holdings of your government and its agencies excluding earnings of any employee pension fund.	*	*	U20	749
c. Gas supply system	A93	0	* 6. Rent and royalties - Exclude housing, airport, and all other rental revenue reported from specific municipal services in item 2.	*	*	U40	7,799
d. Transit	A94	0	* 7. Miscellaneous other revenue - Revenue of your government and its agencies not covered by items above, except tax and intergovernmental revenues. Include fines and forfeits, donations from private sources, insurance adjustments etc. Do NOT include (1) proceeds from borrowing; (2) receipts from sale of security holdings; (3) transfers between funds or agencies of your government; or (4) employee's contrib. to, and interest earnings of, any employee pension fund.	*	*		
2. Other sales and service revenue	*	*	a. TOTAL fines and forfeits	*	*	U30	1,511
a. Sewerage charges	A80	49,288	b. Other miscellaneous revenue	*	*		16,234
b. Refuse collection charges	A81	49,274	c.	*	*		0
c. Hospital charges received on behalf of individual patients under the Medicare program or other insurance-type arrangements. Exclude Medicaid and amounts for hospital purposes received from other governments.	A36	0	Total Miscellaneous other revenue	*	*		
d. Recreation charges	A61	0	Sum of items 7b and 7c	*	*	U99	16,234
e. Airports	A01	0		*	*		
f. Parking facilities	A60	0		*	*		
g. Municipal housing project rentals	A50	0		*	*		
h. Ambulance services	A34	0		*	*		
i. Miscellaneous commercial activities	A03	6,038		*	*		
j. Other	A89	0		*	*		
	*	*		*	*		
	*	*		*	*		

Part II DIRECT EXPENDITURE BY PURPOSE AND TYPE

Please note that payment made to other governments should not be included in amounts reported here, but should be reported at part III.

Enter below all amounts expended during the fiscal year for the purposes listed (net of interfund transfers). Be sure to include expenditures of all funds other than the exceptions noted in the instructions on the first page.

Column (a) - Gross salaries and wages without deduction of withholdings for income taxes, employee contributions for Social Security or retirement coverage, etc. Exclude: capital outlay and amounts paid to other governments.
 Column (b) - Enter in the appropriate functional category direct expenditure for supplies, materials and contractual services.
 Column (c) - Report construction outlays from all sources; i.e., bond proceeds, assessments, grants, etc.

PURPOSE	Personal Services (a)	Operations & Maintenance (b)	CAPITAL OUTLAY	
			Construction (c)	Land, Equipment, Structures (d)
GOVERNMENTAL ADMINISTRATION				
1. Financial Administration	H23 0 * E23	0 * F23	0 * G23	0 *
2. Judicial and Legal	H25 0 * E25	0 * F25	0 * G25	0 *
3. Central Administration	H29 83,457 * E29	183,218 * F29	0 * G29	180 *
HEALTH AND WELFARE				
4. Social Services	H79 0 * E79	0 * F79	0 * G79	0 *
5. Own Hospitals	H36 0 * E36	0 * F36	0 * G36	0 *
6. Other Hospitals	H38 0 * E38	0 * F38	0 * G38	0 *
7. Health (other than hospitals)	H32 0 * E32	0 * F32	0 * G32	0 *
TRANSPORTATION				
8. Highways	H44 0 * E44	0 * F44	0 * G44	0 *
9. Municipal Airports	H01 0 * E01	0 * F01	0 * G01	0 *
10. Parking Facilities	H60 0 * E60	0 * F60	0 * G60	0 *
PUBLIC SAFETY				
11. Police	H62 0 * E62	0 * F62	0 * G62	0 *
12. Fire	H24 0 * E24	8,129 * F24	0 * G24	0 *
13. Correction	H05 0 * E05	0 * F05	0 * G05	0 *
14. Protection Inspection & Regulation	H66 0 * E66	0 * F66	0 * G66	0 *
AMBULANCE	H34 0 * E34	0 * F34	0 * G34	0 *

Part II DIRECT EXPENDITURES BY PURPOSE AND TYPE - Continued

PURPOSE	Personal Services (a)	Operations & Maintenance (b)	CAPITAL OUTLAY		
			Construction (c)	Equipment, Structures (d)	Land, Structures (d)
CULTURE AND RECREATION					
16. Parks and Recreation	H61 0 * E61	0 * F61	0 * G61		0 *
17. Libraries	H52 0 * E52	0 * F52	0 * G52		0 *
UTILITIES					
18. a. Water Supply System	H91 57,786 * E91	103,494 * F91	0 * G91		0 *
b. Electric Power System	H92 0 * E92	0 * F92	0 * G92		0 *
c. Gas Supply System	H93 0 * E93	0 * F93	0 * G93		0 *
d. Transit	H94 0 * E94	0 * F94	0 * G94		0 *
e. Sewers & Storm Sewers	H80 0 * E80	0 * F80	0 * G80		0 *
f. Solid Waste & Landfill	H81 0 * E81	0 * F81	0 * G81		0 *
INTEREST ON DEBT					
19. a. Water Supply System					
b. Electric Power System					
c. Gas Supply System					
d. Transit					
e. Other					
ALL OTHER EXPENDITURES					
20. a. Housing/Community Development	H50 0 * E50	0 * F50	49,999 * G50		0 *
b. Economic Development	0 *	0 *	0 *		0 *
c. Civil Defense	0 *	0 *	0 *		0 *
d. Other (Cemetery)	H89 0 * E89	0 * F89	0 * G89		0 *
e. Other (CLEET)	0 *	0 *	0 *		0 *
f. Other (Specify)	0 *	0 *	0 *		0 *

Part III INTERGOVERNMENTAL EXPENDITURES

Please detail all payments made to other governments for services or programs performed on a reimbursement or cost-sharing basis -- e.g., for hospital care, highways, school tuition, or support, etc. (Such amounts should be excluded from expenditure figures reported in column (b) of part II.) Enter "None" if your government made no reportable payments to other governments during the fiscal year

Item	Type of recipient government (a)	Amount (b)	Item	Type of recipient government (a)	Amount (b)
1.			5.		
2.			6.		
3.			7.		
4.			8.		

Part IV SALARIES, WAGES, AND FORCE ACCOUNT Z00 141,243

Report the total expenditures for salaries and wages included in column (a) of part II, as well as any salaries and wages paid on force account construction projects.

Part V DEBT OUTSTANDING, ISSUED, AND RETIRED - Report special obligations of all agencies of your government as well as general city or town debt

1. Long-term debt -- Bonds, mortgages, etc., with an original term of more than one year issued in the name of your government or of particular agencies. Include revenue and nonguaranteed special assessment bonds payable solely from pledged earnings or special assessments on property owners (column e). Report also general obligations and any debt backed by pledged resources but guaranteed by your government if these sources are insufficient (column f).

	Outstanding beginning of fiscal year	Issued during fiscal year	Retired during fiscal year	Outstanding total	-- Detail of long-term debt --	
					Outstanding Revenue and nonguaranteed bonds	Guaranteed bonds
a. Sewer debt	19Z	29Z	39Z	44Z	41Z	
b. Water supply system debt	19A 107,891	29A	0 39A 9,057	98,834 44A	41A	
c. Electric power system debt	19B	29B	39B	44B	41B	
d. Gas supply system debt	19C	29C	39C	44C	41C	
e. Transit	19D	29D	39D	44D	41D	
f. Industrial revenue and pollution control debt	19T	29T	39T	44T	41T	
g. All other purposes	19X	0 29X	39X	0 44X	0 41X	

2. Short-term (interest-bearing) debt - Tax anticipation notes, bond anticipation notes, interest-bearing warrants, and other obligations with a term of one year or less. Exclude accounts payable and other noninterest-bearing obligations.

a. Amount outstanding at beginning of year 61V

b. Amount outstanding at end of year 64V

Part VI CASH AND INVESTMENTS HELD AT END OF FISCAL YEAR

Report separately for each of the three types of funds listed below, the total amount of cash on hand and on deposit and investments in Federal Government, Federal agency, State and local government, and non-governmental securities

Report all investments at carrying value. Include in the sinking fund total any mortgages and notes receivable held as offsets to housing and industrial financing loans. Exclude accounts receivable, value of real property, and all non-security assets.

1. Sinking funds - Reserves held for redemption of long-term debt	W01	14,136
2. Bonds funds - Unexpended proceeds from sale of G O. and revenue bond issues held pending disbursement	W31	
3. All other funds except employee retirement funds.	W61	139,602
4. Retirement systems - Single employer plans only	W02	
Remarks:	V98	

Part VII AUDITOR INFORMATION

Name of auditing firm: PUTNAM & COMPANY, PLLC

Address: 169 S.E. 32nd Street
Edmond, Oklahoma 73013 Telephone: (405) 348-3800

Contact Person: Jerry W. Putnam, CPA