

**TOWN OF MARBLE CITY,  
OKLAHOMA**

INDEPENDENT ACCOUNTANT'S REPORT ON  
APPLYING AGREED-UPON PROCEDURES

AS OF AND FOR THE FISCAL YEAR ENDED JUNE 30, 2011

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**INDEPENDENT ACCOUNTANT'S REPORT**

To the Specified Users of the Report:

Town Council, Town of Marble City, Marble City, Oklahoma

Oklahoma Office of State Auditor and Inspector, Oklahoma City, Oklahoma

We have compiled the accompanying Summary of Changes in Fund Balances-Cash Basis of the Town of Marble City, Oklahoma as of June 30, 2011 and the related Budgetary Comparison Schedule of General Fund-Cash Basis, for the fiscal year ended June 30, 2011 in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statements and schedules have been prepared in a format and basis of accounting, as prescribed by Oklahoma Statutes, that demonstrates compliance with the cash basis and budget laws of the State of Oklahoma, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. We have not audited or reviewed the aforementioned financial statements and schedules and, accordingly, do not express an opinion or provide any assurance about whether the financial statements and schedules are in accordance with the cash basis of accounting.

Management is responsible for the preparation and fair presentation of the financial statements and schedules in accordance with the cash basis of accounting and applicable Oklahoma Statutes and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements and schedules.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements and schedules, in order to meet the requirements of applicable Oklahoma Statutes, without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements and schedules.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements and schedules prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements and schedules, they might influence the user's conclusions about the Town's assets, liabilities, equity, revenues, and expenses. Accordingly, these financial statements and schedules are not designed for those who are not informed about such matters.

## **Report on Applying Agreed-Upon Procedures**

We have performed the procedures enumerated below which were agreed to by the specified users of the report as identified above, and as defined within the applicable state laws of the State of Oklahoma solely to assist the Town in meeting its financial accountability requirements as prescribed by applicable Oklahoma law and evaluating compliance with specified legal or contractual requirements for the fiscal year ended June 30, 2011. Management of the Town of Marble City are responsible for the Town's financial accountability and its compliance with those legal and contractual requirements. This agreed-upon procedures engagement was conducted in accordance with the attestation standards established by the American Institute of Certified Public Accountants to meet the requirements prescribed in Oklahoma Statutes §11-17.105-.107 and §60-180.1-.3. The sufficiency of these procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

### **Procedures and Findings**

As to the **Town of Marble City** as of and for the fiscal year ended June 30, 2011:

1. **Procedures Performed:** From the Town's trial balances, we prepared a schedule of changes in fund balances for each fund and compared the schedule results to the statutory prohibition of creating fund balance deficits to report any noted instances of noncompliance.

**Findings: No exceptions found.**

2. **Procedures Performed:** From the Town's trial balances, we prepared a budget and actual financial schedule for the General Fund and any other significant funds listed separately and compared the actual expenditures and encumbrances reported to the authorized appropriations to report any noted instances of noncompliance with the appropriation limitations.

**Findings: Budget was not prepared**

**Specific Requirement** - Oklahoma Statutes require a budget be prepared and filed with State Auditor and Inspector (New Budget Act) or the County Excise Board (Old Budget Act) and no expenditure may be authorized or made by any officer or employee which exceeds the budget amounts.

**Recommendation** - The Town should prepare and file budgets in accordance with Oklahoma Statutes.

**Management Response** - Management agrees.

3. **Procedures Performed:** We agreed the Town's material bank account balances to bank statements, and traced the timely clearance of significant reconciling items to report any significant or unusual instances of reconciling items that have not cleared.

**Findings: No exceptions found**

4. **Procedures Performed:** We compared the Town's uninsured deposits to fair value of pledged collateral to report any amounts of uninsured and uncollateralized deposits.

**Findings: No exceptions found**

5. **Procedures Performed:** We compared use of material-restricted revenues and resources to their restrictions to report any noted instances of noncompliance.

**Findings: No exceptions found**

6. **Procedures Performed:** We compared the accounting for the Town's activities by fund to the legal and contractual requirements for separate funds to report any noted instances of noncompliance.

**Findings: No exceptions found**

We were not engaged to and did not conduct an examination, the objective of which would be the expression of an opinion on compliance. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the specified users, as identified above, and is not intended to be and should not be used by anyone other than these specified parties.



Michael Green, CPA  
November 10, 2014

	<u>Beginning of Year Fund Balances</u>	<u>Current Year Receipts</u>	<u>Current Year Disbursements</u>	<u>End of Year Fund Balances</u>
TOWN:				
General Fund	<u>\$11,028</u>	<u>\$149,456</u>	<u>\$144,674</u>	<u>\$15,810</u>
<b>Overall Totals</b>	<u><u>\$11,028</u></u>	<u><u>\$149,456</u></u>	<u><u>\$144,674</u></u>	<u><u>\$15,810</u></u>

See Accountant's Report

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
<b>Beginning Budgetary Fund Balance:</b>	\$0	\$0	\$11,028	\$11,028
<b>Resources (Inflows):</b>				
<b>Taxes:</b>				
Sales and Use	0	0	13,883	13,883
Other Taxes	0	0	1,945	1,945
Total Taxes	0	0	15,828	15,828
<b>Intergovernmental:</b>				
Alcoholic Beverage Tax	0	0	1,661	1,661
Grant Revenue	0	0	18,891	18,891
CDBG 13085 Grant Revenue	0	0	15,952	15,952
Total Intergovernmental	0	0	36,504	36,504
<b>Fines and Forfeitures:</b>				
Court Fines	0	0	47,847	47,847
<b>Charges for Services</b>	0	0	33,802	33,802
<b>Miscellaneous Income</b>	0	0	15,475	15,475
<b>Other Financing Sources:</b>				
Transfers from other funds	0	0	0	0
Total Other Financing Sources	0	0	0	0
<b>Amounts available for appropriation</b>	<b>\$0</b>	<b>\$0</b>	<b>\$160,484</b>	<b>\$160,484</b>

(continued)

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	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Charges to Appropriations (Outflows):</b>				
<b>General Government:</b>				
Personal Services	\$0	\$0	\$3,852	(\$3,852)
Other services and charges	0	0	30,549	(30,549)
Capital outlay	0	0	8,760	(8,760)
CDBG Grant 13085 Capital Outlay	0	0	15,952	(15,952)
Total General Government	0	0	59,113	(59,113)
<b>Clerk-Treasurer:</b>				
Personal services	0	0	5,602	(5,602)
Materials and supplies	0	0	6,903	(6,903)
Other services and charges	0	0	0	0
Capital Outlay	0	0	10,295	(10,295)
Total Clerk-Treasurer	0	0	22,800	(22,800)
<b>Fire:</b>				
Personal services	0	0	0	0
Materials and supplies	0	0	0	0
Other services and charges	0	0	0	0
Capital outlay	0	0	0	0
Total Fire	0	0	0	0
<b>Parks:</b>				
Personal services	0	0	0	0
Materials and supplies	0	0	0	0
Other services and charges	0	0	0	0
Total Parks	0	0	0	0
<b>Police:</b>				
Personal services	0	0	34,765	(34,765)
Materials and supplies	0	0	27,385	(27,385)
Other services and charges	0	0	0	0
Capital outlay	0	0	611	(611)
Debt service	0	0	0	0
Total Police	0	0	62,761	(62,761)
<b>Streets:</b>				
Personal services	0	0	0	0
Materials and supplies	0	0	0	0
Other services and charges	0	0	0	0
Capital outlay	0	0	0	0
Total Streets	0	0	0	0
<b>Other Financing Uses:</b>				
Transfers to other funds	0	0	0	0
<b>Total Charges to Appropriations</b>	0	0	144,674	(144,674)
<b>Ending Budgetary Fund Balance</b>	\$0	\$0	\$15,810	\$15,810

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