

GROVE EMS DISTRICT

Compiled
Financial Statements

For the period ended
06/30/24

TC Advisors, LLC
2105 US-59
Grove, OK 74344
918-786-3292/918-786-5389

TC Advisors, LLC

2105 US-59
Grove, OK 74344
918-786-3292

ACCOUNTANTS' COMPILATION REPORT

July 09, 2024

To the Board of Directors:
GROVE EMS DISTRICT

The directors are responsible for the accompanying balance sheet - all funds and account groups - governmental basis of GROVE EMS DISTRICT as of June 30, 2024, and the related statements of income for the 1 Month and 12 Months then ended. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We have not audited or reviewed the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by the directors. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Accounts receivable and accounts payable are recorded only at the year end.

The directors have elected to omit substantially all of the disclosures and the statement of cash flows required by the governmental basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's assets, liabilities, equity, revenues, and expenditures. Accordingly these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to GROVE EMS DISTRICT.



TC Advisors, LLC
Tax & Accounting

**GROVE EMS DISTRICT
BALANCE SHEET
As of June 30, 2024**

ASSETS

CURRENT ASSETS

CASH IN BANK - GFSB-OPERATING	\$	1,123,984.81
AD VALOREM TAXES RECEIVABLE		<u>11,174.29</u>

TOTAL CURRENT ASSETS		<u>1,135,159.10</u>
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PROPERTY AND EQUIPMENT

LAND	133,707.39
BUILDINGS	1,647,549.84
EMERGENCY VEHICLES	1,421,171.59
COMMUNICATION EQUIPMENT	110,587.72
OTHER EQUIPMENT	<u>791,713.84</u>

TOTAL PROPERTY AND EQUIPMENT	<u>4,104,730.38</u>
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TOTAL ASSETS	<u><u>5,239,889.48</u></u>
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LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

ACCOUNTS PAYABLE	\$	120.00
ACCOUNTS PAYABLE - AUDIT		<u>1,630.00</u>

TOTAL CURRENT LIABILITIES	<u>1,750.00</u>
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FUND BALANCE

INVESTMENT IN FIXED ASSETS	4,104,730.38
FUND BALANCE - BEGINNING OF YEAR - GENERAL	740,549.87
REVENUE OVER (UNDER) EXPENDITURES	<u>392,859.23</u>

TOTAL FUND BALANCE	<u>5,238,139.48</u>
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TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$ 5,239,889.48</u></u>
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**GROVE EMS DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES**

	1 Month Ended June 30, 2024 Actual	12 Months Ended June 30, 2024 Actual	Current Year Budget	Remaining Budget
REVENUE				
AD VALOREM TAXES-CURRENT YEAR	\$ 14,347.48	\$ 758,450.44	\$ 739,537.14	\$ (18,913.30)
AD VALOREM TAXES-PRIOR YEAR	1,898.55	36,335.27	16,000.00	(20,335.27)
DONATIONS & GRANTS	0.00	500.00	0.00	(500.00)
INTEREST EARNED	2,866.93	27,316.22	3,000.00	(24,316.22)
MISCELLANEOUS	2,000.00	24,058.80	0.00	(24,058.80)
TOTAL REVENUE	<u>21,112.96</u>	<u>846,660.73</u>	<u>758,537.14</u>	<u>(88,123.59)</u>
EXPENDITURES				
PERSONAL SERVICES				
MONTHLY CONTRACT	22,000.00	264,000.00	374,000.00	110000.00
ACCOUNTING	260.00	7,100.00	7,100.00	
LEGAL	982.70	982.70	1,000.00	17.30
MEDICAL DIRECTOR	3,000.00	18,000.00	25,500.00	7500.00
TOTAL PERSONAL SERVICES	<u>26,242.70</u>	<u>290,082.70</u>	<u>407,600.00</u>	<u>117,517.30</u>
OPERATING EXPENSES				
INSURANCE	0.00	1,218.00	1,600.00	382.00
ADMINISTRATIVE EXPENSES	336.50	943.87	1,500.00	556.13
TRAINING	2,954.00	9,563.70	10,000.00	436.30
OTHER	247.96	247.96	3,500.00	3,252.04
PROPERTY REVALUATION	0.00	12,108.86	20,000.00	7,891.14
HARDSHIP CASES	0.00	0.00	1,000.00	1,000.00
TOTAL OPERATING EXPENSES	<u>3,538.46</u>	<u>24,082.39</u>	<u>37,600.00</u>	<u>13,517.61</u>
AUDIT	<u>0.00</u>	<u>0.00</u>	<u>26,121.80</u>	<u>26,121.80</u>
CAPITAL OUTLAY				
ASSETS PURCHASED	<u>12,000.00</u>	<u>139,636.41</u>	<u>729,484.67</u>	<u>589,848.26</u>
TOTAL EXPENDITURES	<u>41,781.16</u>	<u>453,801.50</u>	<u>1,200,806.47</u>	<u>747,004.97</u>
REVENUE OVER (UNDER) EXPENSES	<u>\$ (20,668.20)</u>	<u>\$ 392,859.23</u>	<u>\$ (442,269.33)</u>	<u>\$ (835,128.56)</u>

**GROVE EMS DISTRICT
General Ledger**

June 1, 2024 - June 30, 2024

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
113 CASH IN BANK - GFSB-OPERATING				1,148,503.67		
06/03/24	4892		ROBERT HUSONG		(247.96)	
06/03/24	4893		TC ADVISORS, LLC		(267.25)	
06/11/24	4894		CHRIS GARDNER		(454.00)	
06/11/24	4895		CROWDER COLLEGE		(2,500.00)	
06/13/24	2		DEPOSIT -DEL CTY- STATE OK- MAY 2024 CITIES		10,765.37	
06/13/24	2.5		DEPOSIT- HANCOCK CTY- TN- SOLD - STRIKER COT X 2 STRETCHERS		2,000.00	
06/15/24	4896		DOUGLAS G COX		(1,500.00)	
06/15/24	4897		INTEGRIS GROVE HOSPITAL		(22,000.00)	
06/15/24	4898		LOGAN & LOWRY, LLP		(982.70)	
06/24/24			Service Charge		(5.00)	
06/24/24			Interest earned		2,866.93	
06/25/24	4899		CARL TESREAU		(12,000.00)	
06/25/24	4900		REID NEWSPAPERS/ GROVE SUN		(331.50)	
06/30/24	B1		REID NEWSPAPERS/ GROVE SUN		137.25	
Totals for 113					<u>(24,518.86)</u>	<u>1,123,984.81</u>
120 AD VALOREM TAXES RECEIVABLE				5,693.63		
06/30/24	JE		Record A/R		5,480.66	
Totals for 120					<u>5,480.66</u>	<u>11,174.29</u>
160 LAND				133,707.39		
Totals for 160					<u>0.00</u>	<u>133,707.39</u>
161 BUILDINGS				1,647,549.84		
Totals for 161					<u>0.00</u>	<u>1,647,549.84</u>
166 EMERGENCY VEHICLES				1,421,171.59		
Totals for 166					<u>0.00</u>	<u>1,421,171.59</u>
167 COMMUNICATION EQUIPMENT				110,587.72		
Totals for 167					<u>0.00</u>	<u>110,587.72</u>
168 OTHER EQUIPMENT				791,981.59		
06/13/24	JE		Record sale of Stretchers		(267.75)	
Totals for 168					<u>(267.75)</u>	<u>791,713.84</u>
201 ACCOUNTS PAYABLE				(120.00)		
06/03/24	4892		ROBERT HUSONG		247.96	
06/03/24	4892- PMTAPP		ROBERT HUSONG - Payment Application		(247.96)	
06/03/24	4893		TC ADVISORS, LLC		267.25	
06/03/24	4893- PMTAPP		TC ADVISORS, LLC - Payment Application		(130.00)	
06/03/24	4893- PMTAPP		TC ADVISORS, LLC - Payment Application		(137.25)	
06/11/24	4894		CHRIS GARDNER		454.00	
06/11/24	4894- PMTAPP		CHRIS GARDNER - Payment Application		(454.00)	
06/11/24	4895		CROWDER COLLEGE		2,500.00	
06/11/24	4895- PMTAPP		CROWDER COLLEGE - Payment Application		(2,500.00)	
06/15/24	4896		DOUGLAS G COX		1,500.00	
06/15/24	4896- PMTAPP		DOUGLAS G COX - Payment Application		(1,500.00)	

**GROVE EMS DISTRICT
General Ledger**

June 1, 2024 - June 30, 2024

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
06/15/24	4897		INTEGRIS GROVE HOSPITAL		22,000.00	
06/15/24	4897- PMTAPP		INTEGRIS GROVE HOSPITAL - Payment Application		(22,000.00)	
06/15/24	4898		LOGAN & LOWRY, LLP		982.70	
06/15/24	4898- PMTAPP		LOGAN & LOWRY, LLP - Payment Application		(982.70)	
06/25/24	4899		CARL TESREAU		12,000.00	
06/25/24	4899- PMTAPP		CARL TESREAU - Payment Application		(12,000.00)	
06/25/24	4900		REID NEWSPAPERS/ GROVE SUN		331.50	
06/25/24	4900- PMTAPP		REID NEWSPAPERS/ GROVE SUN - Payment Application		(147.00)	
06/25/24	4900- PMTAPP		REID NEWSPAPERS/ GROVE SUN - Payment Application		(184.50)	
Totals for 201					<u>0.00</u>	<u>(120.00)</u>
203 ACCOUNTS PAYABLE - AUDIT				0.00		
06/30/24	2024-1		Record accounts payable for FY financials		(1,630.00)	
Totals for 203					<u>(1,630.00)</u>	<u>(1,630.00)</u>
380 INVESTMENT IN FIXED ASSETS				(4,104,998.13)		
06/13/24	JE		Record sale of Stretchers		267.75	
Totals for 380					<u>267.75</u>	<u>(4,104,730.38)</u>
381 FUND BALANCE - BEGINNING OF YEAR - GENERAL				(740,549.87)		
Totals for 381					<u>0.00</u>	<u>(740,549.87)</u>
1401 AD VALOREM TAXES-CURRENT YEAR				(744,102.96)		
06/13/24	2		DEL CTY- STATE OK- MAY CITIES- CURRENT YR		(8,866.82)	
06/30/24	JE		Record A/R		(5,480.66)	
Totals for 1401					<u>(14,347.48)</u>	<u>(758,450.44)</u>
1402 AD VALOREM TAXES-PRIOR YEAR				(34,436.72)		
06/13/24	2		DEL CTY- STATE OK- MAY CITIES- BACK TAX		(389.37)	
06/13/24	2		DEL CTY- STATE OK- MAY CITIES- PRIOR YR		(1,509.18)	
Totals for 1402					<u>(1,898.55)</u>	<u>(36,335.27)</u>
1494 DONATIONS & GRANTS				(500.00)		
Totals for 1494					<u>0.00</u>	<u>(500.00)</u>
1498 INTEREST EARNED				(24,449.29)		
06/24/24			Interest earned		(2,866.93)	
Totals for 1498					<u>(2,866.93)</u>	<u>(27,316.22)</u>
1499 MISCELLANEOUS				(22,058.80)		
06/13/24	2.5		DEPOSIT- HANCOCK CTY- TN- SOLD - STRIKER COT X 2 STRETCHERS		(2,000.00)	
Totals for 1499					<u>(2,000.00)</u>	<u>(24,058.80)</u>
1601 MONTHLY CONTRACT				242,000.00		
06/15/24	4897- PMTAPP		INTEGRIS GROVE HOSPITAL - Payment Application		22,000.00	
Totals for 1601					<u>22,000.00</u>	<u>264,000.00</u>

**GROVE EMS DISTRICT
General Ledger**

June 1, 2024 - June 30, 2024

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
1603 ACCOUNTING				6,840.00		
06/03/24	4893- PMTAPP		TC ADVISORS, LLC - Payment Application		130.00	
06/30/24	2024-1		Record accounts payable for FY financials		<u>130.00</u>	
Totals for 1603					<u>260.00</u>	<u>7,100.00</u>
1604 LEGAL				0.00		
06/15/24	4898- PMTAPP		LOGAN & LOWRY, LLP - Payment Application		<u>982.70</u>	
Totals for 1604					<u>982.70</u>	<u>982.70</u>
1605 MEDICAL DIRECTOR				15,000.00		
06/15/24	4896- PMTAPP		DOUGLAS G COX - Payment Application		1,500.00	
06/30/24	2024-1		Record accounts payable for FY financials		<u>1,500.00</u>	
Totals for 1605					<u>3,000.00</u>	<u>18,000.00</u>
1611 INSURANCE				1,218.00		
Totals for 1611					<u>0.00</u>	<u>1,218.00</u>
1612 ADMINISTRATIVE EXPENSES				607.37		
06/03/24	4893- PMTAPP		TC ADVISORS, LLC - Payment Application		137.25	
06/24/24			Service Charge		5.00	
06/25/24	4900- PMTAPP		REID NEWSPAPERS/ GROVE SUN - Payment Application		147.00	
06/25/24	4900- PMTAPP		REID NEWSPAPERS/ GROVE SUN - Payment Application		184.50	
06/30/24	B1		REID NEWSPAPERS/ GROVE SUN		<u>(137.25)</u>	
Totals for 1612					<u>336.50</u>	<u>943.87</u>
1613 TRAINING				6,609.70		
06/11/24	4894- PMTAPP		CHRIS GARDNER - Payment Application		454.00	
06/11/24	4895- PMTAPP		CROWDER COLLEGE - Payment Application		<u>2,500.00</u>	
Totals for 1613					<u>2,954.00</u>	<u>9,563.70</u>
1614 OTHER				0.00		
06/03/24	4892- PMTAPP		ROBERT HUSONG - Payment Application		<u>247.96</u>	
Totals for 1614					<u>247.96</u>	<u>247.96</u>
1615 PROPERTY REVALUATION				12,108.86		
Totals for 1615					<u>0.00</u>	<u>12,108.86</u>
1690 ASSETS PURCHASED				127,636.41		
06/25/24	4899- PMTAPP		CARL TESREAU - Payment Application		<u>12,000.00</u>	
Totals for 1690					<u>12,000.00</u>	<u>139,636.41</u>
Report Total						<u>0.00</u>

Net Profit/(Loss)

Current Period	<u>(20,668.20)</u>
Year-to-Date	<u>392,859.23</u>

GROVE EMS DISTRICT
General Ledger
June 1, 2024 - June 30, 2024

Date **Reference**

Distribution count = 59