

TC Advisors, LLC
2105 US-59
Grove, OK 74344
918-786-3292

ACCOUNTANTS' COMPILATION REPORT

July 20, 2021

To the Board of Directors:
GROVE EMS DISTRICT

The directors are responsible for the accompanying balance sheet - all funds and account groups - governmental basis of GROVE EMS DISTRICT as of June 30, 2021, and the related statements of income for the 1 Month and 12 Months then ended. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We have not audited or reviewed the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by the directors. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Accounts receivable and accounts payable are recorded only at the year end.

The directors have elected to omit substantially all of the disclosures and the statement of cash flows required by the governmental basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's assets, liabilities, equity, revenues, and expenditures. Accordingly these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to GROVE EMS DISTRICT.



TC Advisors, LLC
Tax & Accounting

GROVE EMS DISTRICT
BALANCE SHEET
As of June 30, 2021

ASSETS

CURRENT ASSETS	
CASH IN BANK - GFSB-OPERATING	\$ 480,080.99
AD VALOREM TAXES RECEIVABLE	7,263.38
ACCOUNTS RECEIVABLE - OTHER	<u>10,000.00</u>
TOTAL CURRENT ASSETS	<u>497,344.37</u>
PROPERTY AND EQUIPMENT	
LAND	133,707.39
BUILDINGS	1,641,853.84
EMERGENCY VEHICLES	1,405,230.59
COMMUNICATION EQUIPMENT	86,888.92
OTHER EQUIPMENT	<u>614,770.03</u>
TOTAL PROPERTY AND EQUIPMENT	<u>3,882,450.77</u>
TOTAL ASSETS	<u><u>4,379,795.14</u></u>

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES	
ACCOUNTS PAYABLE	\$ 236,917.00
WARRANTS PAYABLE	<u>30,796.00</u>
TOTAL CURRENT LIABILITIES	<u>267,713.00</u>
FUND BALANCE	
INVESTMENT IN FIXED ASSETS	3,882,450.77
FUND BALANCE - BEGINNING OF YEAR - GENERAL	345,034.28
REVENUE OVER (UNDER) EXPENDITURES	<u>(115,402.91)</u>
TOTAL FUND BALANCE	<u>4,112,082.14</u>
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$ 4,379,795.14</u></u>

GROVE EMS DISTRICT

STATEMENT OF REVENUES AND EXPENDITURES

	1 Month Ended June 30, 2021 Actual	12 Months Ended June 30, 2021 Actual	Current Year Budget	Remaining Budget
REVENUE				
AD VALOREM TAXES-CURRENT YEAR	\$ 10,088.21	\$ 670,284.49	\$ 672,135.31	\$ 1,850.82
AD VALOREM TAXES-PRIOR YEAR	4,738.10	35,434.54	16,000.00	(19,434.54)
INTEREST EARNED	190.05	3,864.04	3,000.00	(864.04)
MISCELLANEOUS	10,000.00	48,851.80	0.00	(48,851.80)
TOTAL REVENUE	<u>25,016.36</u>	<u>758,434.87</u>	<u>691,135.31</u>	<u>(67,299.56)</u>
EXPENDITURES				
PERSONAL SERVICES				
MONTHLY CONTRACT	22,000.00	264,000.00	334,000.00	70000.00
ACCOUNTING	260.00	3,360.00	5,800.00	2440.00
LEGAL	0.00	0.00	1,000.00	1000.00
MEDICAL DIRECTOR	2,000.00	12,000.00	17,000.00	5000.00
TOTAL PERSONAL SERVICES	<u>24,260.00</u>	<u>279,360.00</u>	<u>357,800.00</u>	<u>78,440.00</u>
OPERATING EXPENSES				
INSURANCE	0.00	659.00	1,600.00	941.00
ADMINISTRATIVE EXPENSES	120.00	227.10	1,500.00	1,272.90
TRAINING	0.00	3,619.00	10,000.00	6,381.00
OTHER	0.00	6,145.43	3,500.00	(2,645.43)
PROPERTY REVALUATION	0.00	9,661.00	18,000.00	8,339.00
HARDSHIP CASES	0.00	0.00	1,000.00	1,000.00
TOTAL OPERATING EXPENSES	<u>120.00</u>	<u>20,311.53</u>	<u>35,600.00</u>	<u>15,288.47</u>
AUDIT	<u>0.00</u>	<u>0.00</u>	<u>56,996.27</u>	<u>56,996.27</u>
CAPITAL OUTLAY				
ASSETS PURCHASED	<u>237,895.99</u>	<u>574,166.25</u>	<u>575,000.00</u>	<u>833.75</u>
TOTAL EXPENDITURES	<u>262,275.99</u>	<u>873,837.78</u>	<u>1,025,396.27</u>	<u>151,558.49</u>
REVENUE OVER (UNDER) EXPENSES	<u>\$ (237,259.63)</u>	<u>\$ (115,402.91)</u>	<u>\$ (334,260.96)</u>	<u>\$ (218,858.05)</u>

SEE ACCOUNTANTS' COMPILATION REPORTS

GROVE EMS DISTRICT General Ledger

June 1, 2021 - June 30, 2021

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
113	CASH IN BANK - GFSB-OPERATING			466,891.00		
06/09/21	2		DEPOSIT- CTY DEL-STATE OF OK		7,562.93	
06/09/21	4741		DOUGLAS G COX		(1,000.00)	
06/09/21	4742		INTEGRIS GROVE HOSPITAL		(22,000.00)	
06/09/21	4743		LOWES OF GROVE		(2,228.99)	
06/09/21	4744		TC ADVISORS, LLC		(130.00)	
06/24/21			DEPOSIT - INTEREST		190.05	
06/30/21	JE		To record warrants payable		30,796.00	
			Totals for 113		<u>13,189.99</u>	<u>480,080.99</u>
120	AD VALOREM TAXES RECEIVABLE			0.00		
06/30/21	JE		To record A/R		7,263.38	
			Totals for 120		<u>7,263.38</u>	<u>7,263.38</u>
121	ACCOUNTS RECEIVABLE - OTHER			0.00		
06/30/21	JE		To record sale of 2015 Freightliner Ambulance to Fire Dept		10,000.00	
			Totals for 121		<u>10,000.00</u>	<u>10,000.00</u>
160	LAND			133,707.39		
			Totals for 160		<u>0.00</u>	<u>133,707.39</u>
161	BUILDINGS			1,639,624.85		
06/09/21	JE		Faux Wood Blinds		2,228.99	
			Totals for 161		<u>2,228.99</u>	<u>1,641,853.84</u>
166	EMERGENCY VEHICLES			1,625,468.59		
06/30/21	JE		To adjust prior year payables for discount received on ambulance purchase		(1,000.00)	
06/30/21	JE		To record sale of 2015 Freightliner Ambulance to Fire Dept		(219,238.00)	
			Totals for 166		<u>(220,238.00)</u>	<u>1,405,230.59</u>
167	COMMUNICATION EQUIPMENT			86,888.92		
			Totals for 167		<u>0.00</u>	<u>86,888.92</u>
168	OTHER EQUIPMENT			614,770.03		
			Totals for 168		<u>0.00</u>	<u>614,770.03</u>
201	ACCOUNTS PAYABLE			(1,000.00)		
06/09/21	4741		DOUGLAS G COX		1,000.00	
06/09/21	4741- PMTAPP		DOUGLAS G COX - Payment Application		(1,000.00)	
06/09/21	4742		INTEGRIS GROVE HOSPITAL		22,000.00	
06/09/21	4742- PMTAPP		INTEGRIS GROVE HOSPITAL - Payment Application		(22,000.00)	
06/09/21	4743		LOWES OF GROVE		2,228.99	
06/09/21	4743- PMTAPP		LOWES OF GROVE - Payment Application		(2,228.99)	
06/09/21	4744		TC ADVISORS, LLC		130.00	
06/09/21	4744- PMTAPP		TC ADVISORS, LLC - Payment Application		(130.00)	
06/30/21	JE		To adjust prior year payables for discount received on ambulance purchase		1,000.00	
06/30/21	JE		FYE Adjusting Entries		(236,917.00)	

GROVE EMS DISTRICT
General Ledger

June 1, 2021 - June 30, 2021

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
Totals for 201					<u>(235,917.00)</u>	<u>(236,917.00)</u>
211	WARRANTS PAYABLE			0.00		
06/30/21	JE		To record warrants payable		<u>(30,796.00)</u>	
Totals for 211					<u>(30,796.00)</u>	<u>(30,796.00)</u>
380	INVESTMENT IN FIXED ASSETS			(4,100,459.78)		
06/09/21	JE		Faux Wood Blinds		(2,228.99)	
06/30/21	JE		To adjust prior year payables for discount received on ambulance purchase		1,000.00	
06/30/21	JE		To record sale of 2015 Freightliner Ambulance to Fire Dept		<u>219,238.00</u>	
Totals for 380					<u>218,009.01</u>	<u>(3,882,450.77)</u>
381	FUND BALANCE - BEGINNING OF YEAR - GENERAL			(344,034.28)		
06/30/21	JE		To adjust prior year payables for discount received on ambulance purchase		<u>(1,000.00)</u>	
Totals for 381					<u>(1,000.00)</u>	<u>(345,034.28)</u>
1401	AD VALOREM TAXES-CURRENT YEAR			(660,196.28)		
06/09/21	2		DEPOSIT- CTY DEL-STATE OF OK		(5,029.48)	
06/30/21	JE		To record A/R		<u>(5,058.73)</u>	
Totals for 1401					<u>(10,088.21)</u>	<u>(670,284.49)</u>
1402	AD VALOREM TAXES-PRIOR YEAR			(30,696.44)		
06/09/21	2		DEPOSIT- CTY DEL-STATE OF OK		(2,533.45)	
06/30/21	JE		To record A/R		<u>(2,204.65)</u>	
Totals for 1402					<u>(4,738.10)</u>	<u>(35,434.54)</u>
1498	INTEREST EARNED			(3,673.99)		
06/24/21			DEPOSIT - INTEREST		<u>(190.05)</u>	
Totals for 1498					<u>(190.05)</u>	<u>(3,864.04)</u>
1499	MISCELLANEOUS			(38,851.80)		
06/30/21	JE		To record sale of 2015 Freightliner Ambulance to Fire Dept		<u>(10,000.00)</u>	
Totals for 1499					<u>(10,000.00)</u>	<u>(48,851.80)</u>
1601	MONTHLY CONTRACT			242,000.00		
06/09/21	4742-PMTAPP		INTEGRIS GROVE HOSPITAL - Payment Application		<u>22,000.00</u>	
Totals for 1601					<u>22,000.00</u>	<u>264,000.00</u>
1603	ACCOUNTING			3,100.00		
06/09/21	4744-PMTAPP		TC ADVISORS, LLC - Payment Application		130.00	
06/30/21	JE		To record A/P-TC Advisors, LLC		<u>130.00</u>	
Totals for 1603					<u>260.00</u>	<u>3,360.00</u>
1605	MEDICAL DIRECTOR			10,000.00		
06/09/21	4741-PMTAPP		DOUGLAS G COX - Payment Application		1,000.00	
06/30/21	JE		To record A/P-Douglas G Cox		<u>1,000.00</u>	
Totals for 1605					<u>2,000.00</u>	<u>12,000.00</u>

GROVE EMS DISTRICT
General Ledger

June 1, 2021 - June 30, 2021

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
1611	INSURANCE			659.00		
			Totals for 1611		<u>0.00</u>	<u>659.00</u>
1612	ADMINISTRATIVE EXPENSES			107.10		
06/30/21	JE		To record A/P-Grove Sun		<u>120.00</u>	
			Totals for 1612		<u>120.00</u>	<u>227.10</u>
1613	TRAINING			3,619.00		
			Totals for 1613		<u>0.00</u>	<u>3,619.00</u>
1614	OTHER			6,145.43		
			Totals for 1614		<u>0.00</u>	<u>6,145.43</u>
1615	PROPERTY REVALUATION			9,661.00		
			Totals for 1615		<u>0.00</u>	<u>9,661.00</u>
1690	ASSETS PURCHASED			336,270.26		
06/09/21	4743- PMTAPP		LOWES OF GROVE - Payment Application		2,228.99	
06/30/21	JE		To record A/P-New Ambulance		<u>235,667.00</u>	
			Totals for 1690		<u>237,895.99</u>	<u>574,166.25</u>
			Report Total			<u>0.00</u>
Net Profit/(Loss)						
Current Period					<u>(237,259.63)</u>	
Year-to-Date					<u>(115,402.91)</u>	

Distribution count = 41