

**FINANCIAL STATEMENTS – REGULATORY BASIS
AND REPORTS OF INDEPENDENT AUDITOR**

**MOORE INDEPENDENT SCHOOL DISTRICT NO. 1-2,
CLEVELAND COUNTY, OKLAHOMA**

JUNE 30, 2014

Audited by

**SANDERS, BLEDSOE & HEWETT
CERTIFIED PUBLIC ACCOUNTANTS, LLP**

BROKEN ARROW, OK

INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY
SCHOOL DISTRICT OFFICIALS
JUNE 30, 2014

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INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY
JUNE 30, 2014

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JUNE 30, 2014

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SANDERS, BLEDSOE & HEWETT

CERTIFIED PUBLIC ACCOUNTANTS, LLP

INDEPENDENT AUDITOR'S REPORT

December 15, 2014

The Honorable Board of Education
Moore School District Number I-2
Moore, Oklahoma

Report on the Financial Statements

We have audited the accompanying combined fund type and account group financial statements – regulatory basis of the Moore School District Number I-2, Moore, Oklahoma (the District), as of and for the year ended June 30, 2014, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with financial reporting provisions of the Oklahoma State Department of Education. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1, the financial statements are prepared by the District, on the basis of the financial reporting provisions of the Oklahoma State Department of Education, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to comply with the requirements of the Oklahoma State Department of Education. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determined, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statements referred to in the first paragraph do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2014, the changes in its financial position, or, where applicable, its cash flows for the year then ended.

Unqualified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the assets, liabilities and fund balance arising from regulatory basis transactions of each fund type and account group of the District, as of June 30, 2014, and the revenues collected and expenditures paid and encumbered for the year then ended on the regulatory basis of accounting described in Note 1.

Other Matters

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District’s basic financial statements. The combining statements – regulatory basis, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements.

The combining statements – regulatory basis and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combined statements – regulatory basis and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 15, 2014 on our consideration of the District’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and to other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District’s internal control over financial reporting and compliance.



Sanders, Bledsoe & Hewett
Certified Public Accounts, LLP



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CERTIFIED PUBLIC ACCOUNTANTS, LLP

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

December 15, 2014

The Honorable Board of Education
Moore School District Number I-2
Moore, Oklahoma

We have audited in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the accompanying fund type and account group financial statements – regulatory basis within the combined financial statements of the Moore School District Number I-2, Moore, Oklahoma (District), as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the District's financial statements, and have issued our report thereon dated December 15, 2014, which was adverse with respect to the presentation of the financial statements in conformity with accounting principles generally accepted in the United States because the presentation followed the regulatory basis of accounting for Oklahoma school districts and did not conform to the presentation requirements of the Governmental Accounting Standards Board. However, our report was unqualified on the regulatory basis of accounting authorized by the Oklahoma State Board of Education.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of District's internal control. Accordingly, we do not express an opinion on the effectiveness of District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreement, compliance with which could have a direct and material effect on the determination of financial statements amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Sanders, Bledsoe & Hewett". The script is cursive and fluid, with the ampersand clearly visible between the last names.

Sanders, Bledsoe & Hewett
Certified Public Accounts, LLP



SANDERS, BLEDSOE & HEWETT

CERTIFIED PUBLIC ACCOUNTANTS, LLP

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133

December 15, 2014

The Honorable Board of Education
Moore School District Number I-2
Moore, Oklahoma

Report on Compliance for Each Major Federal Program

We have audited Moore School District Number I-2, Moore, Oklahoma (District)'s, compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2014. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the District's compliance.

Opinion on Each Major Federal Program

In our opinion, the District, complied, in all material respects with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2014.

Report on Internal Control Over Compliance

Management of the District, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

A handwritten signature in black ink that reads "Sanders, Bledsoe & Hewett". The script is cursive and fluid, with the ampersand clearly visible.

Sanders, Bledsoe & Hewett
Certified Public Accounts, LLP

INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY
DISPOSITION OF PRIOR YEAR'S REPORTABLE CONDITIONS AND MATERIAL
INSTANCES OF NON-COMPLIANCE
JUNE 30, 2014

There were no prior year significant deficiencies or material instances of non-compliance.

INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY
SCHEDULE OF AUDIT RESULTS, FINDINGS AND QUESTIONED COSTS
JUNE 30, 2014

Section 1 - Summary of Auditor's Results

1. An unqualified opinion was issued on the financial statements with respect to the regulatory basis of accounting prescribed.
2. The audit disclosed no significant deficiencies in the internal controls over financial reporting that were considered to be material weaknesses.
3. The audit disclosed no instances of noncompliance which are material to the financial statements.
4. The audit disclosed no significant deficiencies in the internal controls over major programs that were considered to be material weaknesses.
5. An unqualified opinion report was issued on the compliance of major programs.
6. The audit disclosed no audit findings which are required to be reported under OMB Circular A-133 § 510(a).
7. Programs determined to be major were Title VII Indian Education (84.060A), Title I and Title I Neglected (84.010), Title II Part A (84.367) and FEMA Disaster Assistance (97.036)
8. The dollar threshold used to determine between Type A and Type B programs was \$402,228.
9. The auditee was determined to be a low-risk auditee.

Section 2 – Findings relating to the financial statements required to be reported in accordance with GAGAS

NONE

Section 3 – Findings and questioned costs for federal awards

NONE

INDEPENDENT SCHOOL DISTRICT NO. 1-2, CLEVELAND COUNTY
COMBINED STATEMENT OF ASSETS, LIABILITIES AND FUND EQUITY -
ALL FUND TYPES AND ACCOUNT GROUPS - REGULATORY BASIS
JUNE 30, 2014

	GOVERNMENTAL FUND TYPES				FIDUCIARY FUND TYPES	ACCOUNT GROUPS		TOTALS (MEMORANDUM ONLY)
	GENERAL	SPECIAL REVENUE	CAPITAL PROJECTS	DEBT SERVICE	AGENCY FUNDS	GENERAL FIXED ASSETS	GENERAL LONG-TERM DEBT	
<u>ASSETS</u>								
Cash & cash equivalents	\$ 13,443,678	20,882,568	12,519,325	3,990,528	4,010,350			54,846,449
Inventory	360,454	272,007						632,461
Capital assets						374,755,271		374,755,271
Amounts available in debt service							1,115,053	1,115,053
Amount to be provided for retirement of long-term debt							59,519,212	59,519,212
Total Assets	<u>\$ 13,804,132</u>	<u>21,154,575</u>	<u>12,519,325</u>	<u>3,990,528</u>	<u>4,010,350</u>	<u>374,755,271</u>	<u>60,634,265</u>	<u>490,868,446</u>
<u>LIABILITIES AND FUND EQUITY</u>								
Liabilities								
Warrants payable	\$ 5,013,659	2,854,829	307,033					8,175,521
Payroll payable	256,716							256,716
Encumbrances	704,542	9,152,022	1,811,889					11,668,453
Unmatured obligations				2,875,475				2,875,475
Funds held for school organizations					4,010,350			4,010,350
Long-term debt:								
Compensated absences							1,379,265	1,379,265
Bonds payable							59,255,000	59,255,000
Total liabilities	<u>5,974,917</u>	<u>12,006,851</u>	<u>2,118,922</u>	<u>2,875,475</u>	<u>4,010,350</u>	<u>0</u>	<u>60,634,265</u>	<u>87,620,780</u>
Fund Equity and Other Credits								
Cash Fund Balances								
Unreserved	7,468,761	8,875,717						16,344,478
Reserved for inventories	360,454	272,007						632,461
Reserved capital projects			10,400,403					10,400,403
Reserved debt service				1,115,053				1,115,053
Investment in General Fixed Assets						374,755,271		374,755,271
Total Fund Equity and Other Credits	<u>7,829,215</u>	<u>9,147,724</u>	<u>10,400,403</u>	<u>1,115,053</u>	<u>0</u>	<u>374,755,271</u>	<u>0</u>	<u>403,247,666</u>
Total Liabilities, Fund Equity and Other Credits	<u>\$ 13,804,132</u>	<u>21,154,575</u>	<u>12,519,325</u>	<u>3,990,528</u>	<u>4,010,350</u>	<u>374,755,271</u>	<u>60,634,265</u>	<u>490,868,446</u>

The notes to the combined financial statements are an integral part of this statement

INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY
 COMBINED STATEMENT OF REVENUES COLLECTED, EXPENDITURES AND CHANGES IN CASH FUND BALANCES
 - ALL GOVERNMENTAL FUND TYPES - REGULATORY BASIS
 FOR THE YEAR ENDED JUNE 30, 2014

	GOVERNMENTAL FUND TYPES				TOTALS (MEMORANDUM ONLY)
	GENERAL	SPECIAL REVENUE	CAPITAL PROJECT	DEBT SERVICE	
Revenues collected:					
Local sources	\$ 33,485,421	32,590,695	266,143	25,889,095	92,231,354
Intermediate sources	4,977,813				4,977,813
State sources	84,638,446	132,037			84,770,483
Federal sources	7,089,248	4,356,215			11,445,463
Interest earnings	17,477	25,858		29,757	73,092
Non-revenue receipts	6,509,163	1,042,575			7,551,738
Total revenues collected	<u>136,717,568</u>	<u>38,147,380</u>	<u>266,143</u>	<u>25,918,852</u>	<u>201,049,943</u>
Expenditures:					
Instruction	84,098,816	265,304	2,208,824		86,572,944
Support services	48,022,947	6,105,937	4,759,741		58,888,625
Operation of non-instructional services	4,840,936	4,011,675	129,585		8,982,196
Facilities acquisition & construction services		42,134,222	15,918,667		58,052,889
Other outlays:					
Debt service requirements				25,965,830	25,965,830
Reimbursement	1,023	3,795,429			3,796,452
Private non-profit schools	12,558				12,558
Other uses	1,980				1,980
Total expenditures	<u>136,978,260</u>	<u>56,312,567</u>	<u>23,016,817</u>	<u>25,965,830</u>	<u>242,273,474</u>
Excess of revenues collected over (under) expenditures before other financing sources (uses)	(260,692)	(18,165,187)	(22,750,674)	(46,978)	(41,223,531)
Other financing sources (uses)					
Bond proceeds			26,540,000		26,540,000
Adjustments to prior year encumbrances	730,538	569,769	999,078		2,299,385
Total	<u>730,538</u>	<u>569,769</u>	<u>27,539,078</u>	<u>0</u>	<u>28,839,385</u>
Excess of revenues collected over (under) expenditures	469,846	(17,595,418)	4,788,404	(46,978)	(12,384,146)
Cash fund balances, beginning of year	7,299,798	26,782,545	5,611,999	1,162,031	40,856,373
Change in reserves of inventories	<u>59,571</u>	<u>(39,403)</u>	<u>0</u>	<u>0</u>	<u>20,168</u>
Cash fund balances, end of year	<u>\$ 7,829,215</u>	<u>9,147,724</u>	<u>10,400,403</u>	<u>1,115,053</u>	<u>28,492,395</u>

The notes to the combined financial statements are an integral part of this statement

INDEPENDENT SCHOOL DISTRICT NO. I- 2, CLEVELAND COUNTY
 COMBINED STATEMENT OF REVENUES COLLECTED, EXPENDITURES AND
 CHANGES IN CASH FUND BALANCES - BUDGETED GOVERNMENTAL FUND TYPES - REGULATORY BASIS
 FOR THE YEAR ENDED JUNE 30, 2014

	GENERAL FUND		
	Original/Final Budget	Actual	Variance Favorable (Unfavorable)
Revenues Collected:			
Local sources	\$ 32,534,266	33,485,421	951,155
Intermediate sources	5,025,000	4,977,813	(47,187)
State sources	83,904,009	84,638,446	734,437
Federal sources	8,417,000	7,089,248	(1,327,752)
Interest earnings	15,000	17,477	2,477
Non-revenue receipts	5,620,000	6,509,163	889,163
Total revenues collected	135,515,275	136,717,568	1,202,293
Expenditures:			
Instruction	86,529,223	84,098,816	2,430,407
Support services	47,232,189	48,022,947	(790,758)
Operation of non-instructional services	4,802,100	4,840,936	(38,836)
Facilities acquisition & construction services	11,300		11,300
Other outlays:			
Indirect cost entitlement	224,488		224,488
Reimbursement		1,023	(1,023)
Private non-profit schools	12,558	12,558	0
Other uses	3,333	1,980	1,353
Repayments	3,698,999		3,698,999
Total expenditures	142,514,190	136,978,260	5,535,930
Excess of revenues collected over (under) expenditures before adjustments to prior year encumbrances	(6,998,915)	(260,692)	6,738,223
Adjustments to prior year encumbrances	0	730,538	730,538
Excess of revenues collected over (under) expenditures	(6,998,915)	469,846	7,468,761
Cash fund balance, beginning of year	6,998,915	7,299,798	300,883
Change in reserve of inventories	0	59,571	59,571
Cash fund balance, end of year	\$ 0	7,829,215	7,829,215

The notes to the combined financial statements are an integral part of this statement

INDEPENDENT SCHOOL DISTRICT NO. I- 2, CLEVELAND COUNTY
 COMBINED STATEMENT OF REVENUES COLLECTED, EXPENDITURES AND
 CHANGES IN CASH FUND BALANCES - BUDGETED GOVERNMENTAL FUND TYPES - REGULATORY BASIS
 FOR THE YEAR ENDED JUNE 30, 2014

	SPECIAL REVENUE FUNDS		
	Original/Final Budget	Actual	Variance Favorable (Unfavorable)
Revenues Collected:			
Local sources	\$ 8,599,702	9,699,073	1,099,371
State sources	130,000	132,037	2,037
Federal sources	4,100,000	4,356,215	256,215
Interest earnings	6,000	5,100	(900)
		1,042,575	1,042,575
Total revenues collected	12,835,702	15,235,000	2,399,298
Expenditures:			
Instruction		220	(220)
Support services	5,911,774	4,717,068	1,194,706
Operation of non-instructional services	4,825,000	3,925,658	899,342
Facilities acquisition & construction services	8,000	632,555	(624,555)
Other outlays:			
Reimbursement	3,975,000	3,795,429	179,571
Other	2,085,686		2,085,686
Total expenditures	16,805,460	13,070,930	3,734,530
Excess of revenues collected over (under) expenditures before adjustments to prior year encumbrances	(3,969,758)	2,164,070	6,133,828
Adjustments to prior year encumbrances	0	433,062	433,062
Excess of revenues collected over (under) expenditures	(3,969,758)	2,597,132	6,566,890
Cash fund balances, beginning of year	3,969,758	4,281,168	311,410
Change in reserve of inventories	0	(39,403)	(39,403)
Cash fund balances, end of year	\$ 0	6,838,897	6,838,897

The notes to the combined financial statements are an integral part of this statement

INDEPENDENT SCHOOL DISTRICT NO. 1-2, CLEVELAND COUNTY
 COMBINED STATEMENT OF REVENUES COLLECTED, EXPENDITURES AND
 CHANGES IN CASH FUND BALANCES - BUDGETED GOVERNMENTAL FUND TYPES - REGULATORY BASIS
 FOR THE YEAR ENDED JUNE 30, 2014

	DEBT SERVICE FUND		
	Original/Final Budget	Actual	Variance Favorable (Unfavorable)
Revenues Collected:			
Local sources	\$ 24,754,379	25,889,095	1,134,716
Interest earnings		29,757	29,757
Total revenues collected	24,754,379	25,918,852	1,164,473
Requirements:			
Bonds	24,820,000	24,820,000	
Coupons	1,053,003	1,053,003	
Judgments	43,407	92,827	(49,420)
Total requirements	25,916,410	25,965,830	(49,420)
Excess of revenue collected over (under) expenditures	(1,162,031)	(46,978)	1,115,053
Cash fund balance, beginning of year	1,162,031	1,162,031	
Cash fund balance, end of year	\$ 0	1,115,053	1,115,053

The notes to the combined financial statements are an integral part of this statement

INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The combined financial statements – regulatory basis of the Moore Public Schools Independent District No. I-2 (the “District”) has been prepared in conformity with another comprehensive basis of accounting required by Oklahoma Statutes. The more significant of the District’s accounting policies are described below.

A. Reporting Entity

The District is a corporate body for public purposes created under Title 70 of the Oklahoma Statutes and accordingly is a separate entity for operating and financial reporting purposes. The District is part of the public school system of Oklahoma under the general direction and control of the State Board of Education and is financially dependent on State of Oklahoma support. The general operating authority for the public school system is the Oklahoma School Code contained in Title 70, Oklahoma Statutes.

The governing body of the District is the Board of Education composed of elected members. The appointed superintendent is the executive officer of the District.

In evaluating how to define the District, for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria established by the Governmental Accounting Standards Board (GASB). The basic – but not the only – criterion for including a potential component unit within the reporting entity is the governing body’s ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations and accountability for fiscal matters. A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity benefits the District and/or its citizens, or whether the activity is conducted within the geographic boundaries of the District and is generally available to its patrons. A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the District is able to exercise oversight responsibilities. Based upon the application of these criteria, there are no potential component units included in the District’s reporting entity.

INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont'd

B. Fund Accounting

The District uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain District functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds are classified into three categories: Governmental, proprietary and fiduciary. Each category, in turn, is divided into separate “fund types.”

Governmental Fund Types

Governmental funds are used to account for all or most of a government’s general activities, including the collection and disbursement of earmarked monies (special revenue funds), the acquisition or construction of general fixed assets (capital projects funds), and the servicing of general long-term debt (debt service funds).

General Fund – The general fund is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include state and local property taxes and state funding under the Foundation and Incentive Aid Program. Expenditures include all costs associated with the daily operations of the schools except for programs funded for building repairs and maintenance, school construction and debt service on bonds and other long-term debt. The general fund includes federal and state restricted monies that must be expended for specific programs.

Special Revenue Funds – Special revenue funds include the District’s building, insurance recovery, child nutrition and MAPS trust funds.

Building Fund – The building fund consists mainly of monies derived from property taxes levied for the purpose of erecting, remodeling, repairing, or maintaining school buildings and for purchasing furniture, equipment and computer software to be used on or for school district property, for paying energy and utility costs, for purchasing telecommunications services, for paying fire and casualty insurance premiums for school facilities, for purchasing security systems, and for paying salaries of security personnel.

INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – con't

B. Fund Accounting - cont'd

Insurance Recovery Fund – The insurance recovery fund is established when the District receives a substantial amount of insurance proceeds due to an unforeseen disaster. This permits the board of education to easily track the expenditures that relate to the insurance proceeds and set reserves for property repairs and replacements.

MAPS Trust Fund – The MAPS trust fund consists of sales tax monies derived from the Oklahoma City Metropolitan Area Public Schools Trust to be used for school capital improvements.

Child Nutrition Fund - The child nutrition fund consists of monies derived from federal and state financial assistance and food sales. This fund is used to account for the various nutrition programs provided to students.

Debt Service Fund – The debt service fund is the District's sinking fund and is used to account for the accumulation of financial resources for the payment of general long-term (including judgments) debt principal, interest and related costs. The primary revenue sources are local property taxes levied specifically for debt service and interest earnings from temporary investments.

Capital Projects Fund – The capital projects fund is the District's bond fund and is used to account for the proceeds of bond sales to be used exclusively for acquiring school sites, constructing and equipping new school facilities, renovating existing facilities and acquiring transportation equipment.

Fiduciary Fund Types

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the District. The terms "non-expendable" and "expendable" refer to whether or not the District is under an obligation to maintain the trust principal. Agency funds generally are used to account for assets that the District holds on behalf of others as their agent and do not involve measurement of results of operation.

Expendable Trust Funds – Expendable trust funds include the gifts and endowments fund, medical insurance fund, and the workers compensation fund.

INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont'd

B. Fund Accounting – cont'd

Gifts and Endowments Fund – The gifts and endowments fund receives its assets by way of philanthropic foundations, individuals, or private organizations for which no repayment or special service to the contributor is expected. This fund is used to promote the general welfare of the District.

Medical Insurance Fund – The medical insurance fund accounts for revenues and expenditures for all types of self-funded medical insurance coverage.

Workers Compensation Fund – The workers compensation fund accounts for revenues and expenditures for workers compensation claims.

Agency Fund – The agency fund is the school activities fund which is used to account for monies collected principally through the fundraising efforts of students and District-sponsored groups. The administration is responsible, under the authority of the Board, for collecting, disbursing and accounting for these activity funds.

Account Groups

An account group is not a fund and consists of a self-balancing set of accounts used only to establish accounting control over long-term debt and fixed assets.

General Long-Term Debt Account Group – This account group is established to account for all the long-term debt of the District, which is offset by the amount available in the debt service fund and the amount to be provided in future years to complete retirement of the debt principal. It is also used to account for other liabilities, such as judgments, compensated absences and lease purchases, which are to be paid from funds provided in future years.

General Fixed Assets Account Group – This account group is used by governments to account for the property, plant and equipment of the school district.

INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont’d

B. Fund Accounting – cont’d

Memorandum Only - Total Column

The total column on the combined financial statements – regulatory basis is captioned “memorandum only” to indicate that it is presented only to facilitate financial analysis. Data in this column does not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Inter-fund eliminations have been made in the aggregation of this data.

C. Basis of Accounting

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reports in the combined financial statements – regulatory basis. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental and expendable trust funds are accounted for using the regulatory basis of accounting. Revenues are recognized when they are received rather than earned. Under the regulatory basis of accounting, expenditures are generally recognized when encumbered/reserved rather than at the time the related fund liability is incurred. These practices differ from generally accepted accounting principles. Significant differences are as follows:

The District does not maintain its accounts on the modified accrual basis of accounting under which revenues are recorded when susceptible to accrual, i.e., both measurable and available, and expenditures are recorded when the liability is incurred, if measurable.

Revenues and expenditures are reported by the budget year until all encumbrances have been paid and unexpended appropriations are closed to the current year fund balance.

The general, building and child nutrition funds record purchases of supplies as expenditures rather than as assets to be expensed when used.

Encumbrances are reported as liabilities. Under generally accepted accounting principles, open encumbrances for which goods or services have not been received are reported as reservations of fund balances, since the commitments will be honored through subsequent year’s budget appropriations.

INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont'd

C. Basis of Accounting – cont'd

The District maintains a record of capital assets in the General Fixed Assets Account Group.

Accumulated compensated absences that are expected to be liquidated with expendable available financial resources are reported as an expenditure and a fund liability of the governmental fund that will pay it. In addition, the non-current portion of accumulated compensated absences is recorded in the general long-term debt account group.

Capital leases are recorded as expenditures. Under generally accepted accounting principles, capital leases are normally capitalized as a fixed asset and recorded in the general long-term debt account group.

D. Budgets and Budgetary Accounting

The District is required by state law to prepare an annual budget. A preliminary budget must be submitted to the Board of Education by December 31, for the fiscal year beginning the following July 1. If the preliminary budget requires an additional levy, the District must hold an election on the first Tuesday in February to approve the levy. If the preliminary budget does not require an additional levy, it becomes the legal budget. If an election is held and the taxes are approved, then the preliminary budget becomes the legal budget. If voters reject the additional taxes, the District must adopt a budget within the approved tax rate.

A budget is legally adopted by the Board of Education for the General Fund, Building Fund, Child Nutrition Fund and the Debt Service Fund that includes revenues and expenditures.

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting – under which purchase orders and other commitments of resources are recorded as expenditures of the applicable fund – is utilized in all governmental funds of the District. Unencumbered appropriations lapse at the end of each fiscal year.

E. Assets, Liabilities and Fund Equity

Cash & Cash Equivalents – Cash and cash equivalents consist of cash on hand, demand deposit accounts, and interest bearing checking accounts, which are readily convertible to cash, maturities of 3 months or less, and have insignificant risk of change in value.

INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont'd

E. Assets, Liabilities and Fund Equity – cont'd

Investments – The District is allowed to invest in direct obligations of the United State's government and agencies ; certificates of deposit of savings and loan associations, banks and trust companies; savings accounts or savings certificates of savings and loan associations, and trust companies; and warrants, bonds or judgments of the District. All investments are recorded at cost, which approximates market value.

Inventories – Inventories in the general fund and child nutrition fund consist of expendable supplies held for the District's use and are carried at cost using the first-in, first-out method. Inventories are accounted for using the purchase method where materials and supplies are recorded as an expenditure when purchased. Significant end of year balances on hand are reported as inventory and an offsetting reserve for inventory on the Combined Statement of Assets, Liabilities and Fund Equity. Current year changes in inventory are reported as a change in reserve of inventories in the Combined Statement of Revenues Collected, Expenditures and Changes in Cash Fund Balances.

Capital Assets – Capital assets used in governmental fund-type operations that are purchased or acquired with an original cost of \$2,500 or more are reported at historical cost or estimated historical cost in the General Fixed Asset Account Group. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. Depreciation and accumulated depreciation are not reported against general fixed assets.

Compensated Absences – The District accrues accumulated unpaid vacation and sick leave when earned by the employee. Sick leave is accrued at a rate of one day per month of service with unlimited accumulation. Eligible employees who end their employment with the District are reimbursed \$10 for each day of accumulated sick leave. Administrative, support and classified personnel in full time positions receive paid vacation based on years of service ranging from 5 to 15 days per year. Generally, vacation must be taken within one year from the date earned.

Warrants Payable – Warrants are issued to meet the obligations for goods and services provided to the District. The District recognizes a liability for the amount of outstanding warrants that have yet to be redeemed by the District's treasurer.

INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont'd

E. Assets, Liabilities and Fund Equity – cont'd

Encumbrances – Encumbrances represent commitments related to purchase orders, contracts, other commitments for expenditures or resources, and goods or services received by the District for which a warrant has not been issued. An expenditure is recorded and a liability is recognized for outstanding encumbrances at year end in accordance with the regulatory basis of accounting.

Unmatured Obligations – The unmatured obligations represent the total of all annual accruals for both principal and interest, based on the lengths of the bonds and/or judgments, less all principal and interest payments through the balance sheet date in accordance with the regulatory basis of accounting.

Funds Held for School Organizations – Funds held for school organizations represent the funds received or collected from students or other cocurricular and extracurricular activities conducted in the District, control over which is exercised by the board of education. These funds are credited to the account maintained for the benefit of each particular activity within the school activity fund.

Long-Term Debt – Long-term debt is recognized as a liability of a governmental fund when due, or when resources have been accumulated in the debt service fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. The remaining portion of such obligations is reported in the general long-term debt account group.

Cash Fund Balance – Cash fund balance represents the funds not encumbered by purchase orders, legal contracts, outstanding warrants and unmatured obligations.

F. Revenue and Expenditures

Local Revenues – Revenue from local sources is the monies generated from within the boundaries of the District and available to the District for its use. The District is authorized by state law to levy property taxes which consist of ad valorem taxes on real and personal property within the District. These property taxes are distributed to the District's general, building and sinking funds based on the levies approved for each fund. The County Assessor, upon receipt of the certification of tax levies from the county excise board, extends the tax levies on the tax rolls for submission to the county treasurer prior to October 1. The county treasurer must commence tax collection within fifteen days of receipt of the tax rolls. The first half of taxes is due prior to January 1. The second half is due prior to April 1.

INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont'd

F. Revenue and Expenditures – cont'd

If the first payment is not made in a timely manner, the entire tax becomes due and payable on January 2. Second half taxes become delinquent on April 1, of the year following the year of assessment. If not paid by the following October 1, the property is offered for sale for the amount of taxes due. The owner has two years to redeem the property by paying the taxes and penalty owed. If at the end of two years the owner has not done so, the purchaser is issued a deed to the property.

Other local sources of revenues include tuition, fees, rentals, disposals, commissions and reimbursements.

Intermediate Revenues - Revenue from intermediate sources is the amount of money from funds collected by an intermediate administrative unit, or a political subdivision between the District and the state, and distributed to Districts in amounts that differ in proportion to those which are collected within such systems.

State Revenues – Revenues from state sources for current operations are primarily governed by the state aid formula under the provisions of Article XVIII, Title 70, Oklahoma Statutes. The State Board of Education administers the allocation of state aid funds to school districts based on information accumulated from the Districts.

After review and verification of reports and supporting documentation, the State Department of Education may adjust subsequent fiscal period allocations of money for prior year errors disclosed by review. Normally, such adjustments are treated as reductions from or additions to the revenue of the year when the adjustment is made.

The District receives revenue from the state to administer certain categorical educational programs. State Board of Education rules require that revenue earmarked for these programs be expended only for the program for which the money is provided and require that the money not expended as of the close of the fiscal year be carried forward into the following year to be expended for the same categorical programs. The State Department of Education requires that categorical educational program revenues be accounted for in the general fund.

The aforementioned state revenues are apportioned to the District's general fund.

Federal Revenues – Federal revenues consist of revenues from the federal government in the form of operating grants or entitlements. An operating grant is a contribution to be used for a specific purpose, activity or facility. A grant may be received either directly from the federal government or indirectly as a passthrough from another government, such as the state.

INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont'd

F. Revenue and Expenditures – cont'd

An entitlement is the amount of payment to which the District is entitled pursuant to an allocation formula contained in applicable statutes.

The majority of the federal revenues received by the District are apportioned to the general fund. The District maintains a separate child nutrition fund and the federal revenues received for the child nutrition programs are apportioned there.

Interest Earnings – Represent compensation for the use of financial sources over a period of time.

Non-Revenue Receipts – Non-revenue receipts represent receipts deposited into a fund that are not new revenues to the District, but the return of assets.

Instruction Expenditures – Instruction expenditures include the activities dealing directly with the interaction between teachers and students. Teaching may be provided for students in a school classroom, in another location, such as a home or hospital, and in other learning situations, such as those involving cocurricular activities. It may also be provided through some other approved medium, such as television, radio, telephone and correspondence. Included here are the activities of teacher assistants of any type (clerks, graders, teaching machines, etc.) which assist in the instructional process. The activities of tutors, translators and interpreters would be recorded here. Department chairpersons who teach for any portion of time are included here. Tuition/transfer fees paid to other LEAs would be included here.

Support Services Expenditures – Support services expenditures provide administrative, technical (such as guidance and health) and logistical support to facilitate and enhance instruction. These services exist as adjuncts for fulfilling the objectives of instruction, community services and enterprise programs, rather than as entities within themselves.

Operation of Non-Instructional Services Expenditures – Activities concerned with providing non-instructional services to students, staff or the community.

Facilities Acquisition and Construction Services Expenditures – Consists of activities involved with the acquisition of land and buildings; remodeling buildings; the construction of buildings and additions to buildings; initial installation or extension of service systems and other built-in equipment; and improvements to sites.

INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont'd

F. Revenue and Expenditures – cont'd

Other Outlays Expenditures – A number of outlays of governmental funds are not properly classified as expenditures, but still require budgetary or accounting control. These are classified as Other Outlays. These include debt service payments (principal and interest).

Other Uses Expenditures – This includes scholarships provided by private gifts and endowments; student aid and staff awards supported by outside revenue sources (i.e., foundations). Also, expenditures for self-funded employee benefit programs administered either by the District or a third party administrator.

Repayment Expenditures – Repayment expenditures represent checks/warrants issued to outside agencies for refund or restricted revenue previously received for overpayment, non-qualified expenditures and other refunds to be repaid from District funds.

Interfund Transactions – Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund or expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers. There were no residual equity transfers during the 2013-14 fiscal year.

2. CASH AND INVESTMENTS

The District's investment policies are governed by state statute. Permissible investments include direct obligations of the United States government and agencies; certificates of deposit of savings and loan associations, banks and trust companies; savings accounts or savings certificates of savings and loan associations, banks, and trust companies; and warrants, bonds or judgments of the District.

Cash – The District's bank balance of deposits, cash pools (sweep accounts) and high balance savings at June 30, 2014, was \$54,846,449. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require collateral for amounts in excess of federally insured amounts.

INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014

2. CASH AND INVESTMENTS – cont'd

The District's policy requires collateral equal to 110% of the deposit amount for all deposits not covered by F.D.I.C. insurance. The bank balance was completely covered by federal depository insurance and by collateral held by the District's third party agent in the District's name.

Investments – At June 30, 2014, the District did not have any investments with maturities in excess of three months.

Interest rate risk – Interest rate risk is the risk that changes in interest rates will adversely affect the fair market value of an investment. Due to the required liquidity for those investments, these funds have no defined maturity dates. The District does not have a formal policy that limits investment maturities as a means of managing its exposure to fair value losses from increasing interest rates.

Credit risk – Investments – Credit risk is the risk that the issuer or other counterparty to an investment will not fulfill its obligations. Investments held by the District in investment pools (sweep accounts) are considered unclassified as to custodial credit risk because they are not evidenced by securities that exist in physical or book entry form. These investments are held with Arvest Bank and Bancfirst, and are rated AAA by Standard and Poor's. The District does not have a formal policy limiting its exposure arising from concentration of investments.

3. INTERFUND RECEIVABLES AND PAYABLES

There were no interfund receivables or payables at June 30, 2014.

4. GENERAL LONG-TERM DEBT

State statutes prohibit the District from becoming indebted in an amount exceeding the revenue to be received for any fiscal year without approval by the District's voters. Bond issues have been approved by the voters and issued by the District for various capital improvements. These bonds are required to be fully paid serially within 25 years of the date of issue.

General long-term debt of the District consists of building bonds payable and compensated absences. Debt service requirements for bonds are paid solely from the fund balance and the future revenues of the debt service fund.

The following is a summary of the long-term debt transactions of the District for the year ended June 30, 2014:

INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014

4. GENERAL LONG-TERM DEBT – cont'd

	<u>Bonds Payable</u>
Balance, July 1, 2013	\$ 57,155,000
Additions	26,540,000
Retirements	<u>(24,440,000)</u>
Balance, June 30, 2014	<u><u>\$ 59,255,000</u></u>

A brief description of the outstanding long-term debt at June 30, 2014, is set forth below:

	<u>Amount Outstanding</u>
Combined Purpose Bonds, Series 2010, original issue \$31,760,000, interest rates of 2.00% to 2.50%, due in initial installment of \$7,940,000, annual installments of \$7,940,000, final payment due 5-1-15	\$ 7,940,000
Combined Purpose Bonds, Series 2012, original issue \$13,860,000, interest rates of 1.25% to 2.00%, due in initial installment of \$3,465,000, annual installments of \$3,465,000, final payment due 5-1-17	10,395,000
Combined Purpose Bonds, Series 2012, original issue \$6,160,000, interest rates of .50% to 2.00%, due in initial installment of \$2,050,000, annual installments of \$2,050,000, final payment due 10-1-17	6,160,000
Combined Purpose Bonds, Series 2014, original issue \$1,220,000, interest rate of .65%, due in an initial/final payment of 1,220,000, 3-1-15	1,220,000

INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014

4. GENERAL LONG-TERM DEBT – cont'd

Combined Purpose Bonds, Series 2014, original issue
\$26,540,000, interest rates of 1.000% to 1.250%, due in
initial installment of \$6,635,000, annual installments
of \$6,635,000, final payment due 3-1-19 26,540,000

Combined Purpose Bonds, Series 2014, original issue
\$14,000,000, interest rate of 2.00% due in
initial installment of \$3,500,000, annual installments
of \$3,500,000, final payment due 5-1-16 7,000,000

Total \$ 59,255,000

The annual debt service requirements for the retirement of the capital lease, including the payment of principal and interest are as follows:

Year					
Ending	Principal	Interest	Total		
2015	\$ 16,125,000	932,367	17,057,367		
2016	15,650,000	588,162	16,238,162		
2017	12,150,000	370,674	12,520,674		
2018	8,695,000	186,474	8,881,474		
2019	6,635,000	82,937	6,717,937		
Total	<u>\$ 59,255,000</u>	<u>2,160,614</u>	<u>61,415,614</u>		

Interest paid on general long-term debt during the 2013-14 fiscal years totaled \$1,120,648.

INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014

5. EMPLOYEE RETIREMENT SYSTEM AND PLAN

Description of Plan

The District participates in the state-administered Oklahoma Teachers' Retirement System, which is a cost sharing, multiple-employer defined benefit public employee retirement system (PERS), which is administered by the Board of Trustees of the Oklahoma Teachers' Retirement System (the "System"). The System provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Title 70 Section 17 of the Oklahoma Statutes establishes benefit provisions and may be amended only through legislative action. The Oklahoma Teachers' Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Oklahoma Teachers' Retirement System, P.O. Box 53624, Oklahoma City, OK 73152, or by calling 405-521-2387.

Basis of Accounting

The System's financial statements are prepared using the cash basis of accounting, except for accruals of interest income. Plan member contributions are recognized in the period in which the contributions are made. Benefits and refunds are recognized when paid. The pension benefit obligation is a standardized disclosure measure of the present value of pension benefits. This pension valuation method reflects the present value of estimated pension benefits that will be paid in future years as a result of employee services performed to date and is adjusted for the effect of projected salary increases. There are no actuarial valuations performed on individual school districts. The System has an under-funded pension benefit obligation as determined as part of the latest actuarial valuation.

Funding Policy

The District, the State of Oklahoma, and the participating employee make contributions. The contribution rates for the District and its employees are established by and may be amended by Oklahoma Statutes. The rates are not actuarially determined. The rates are applied to the employee's earnings plus employer-paid fringe benefits. The required contribution for the participating members is 7.0% of compensation. Contributions received by the System from the State of Oklahoma are used to offset required employer contributions by the local school district. For the 2013-14 fiscal year, the District's contributed 9.0% and the State of Oklahoma contributed the remaining amount during this year. The District is allowed by Oklahoma Teachers' Retirement System to make the required contributions on behalf of the participating

INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014

5. EMPLOYEE RETIREMENT SYSTEM AND PLAN - cont'd

members. In addition, the District is required to match the retirement paid on salaries that are funded with federal funds.

The District's total contributions for 2014, 2013 and 2012 are \$14,628,463, \$14,841,615, and \$14,468,253, respectively.

Ten-year historical trend information is presented in the Teacher's Retirement System of Oklahoma Annual Report for the year ended June 30, 2014. This information is useful in assessing the pension plan's accumulation of sufficient assets to pay pension benefits as they become due. Please visit www.ok.gov/TRS for all plan information.

6. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; or acts of God. The District purchases commercial insurance to cover these risks, including general and auto liability, property damage, and public officials liability. Settled claims resulting from risks have not exceeded the commercial insurance coverage in any of the past three fiscal years.

The School participates in a risk pool for Workers' Compensation coverage in which there is a transfer or pooling of risks among the participants of that pool. In accordance with GASB No. 10, the School reports the required contribution to the pool, net of refunds, as insurance expense. The risk pool is the Oklahoma School Assurance Group (OSAG), an organization formed for the purpose of providing workers' compensation coverage to participating schools in the State of Oklahoma. In that capacity, OSAG is responsible for providing loss control services and certain fiscal activities, including obtaining contract arrangements for the underwriting, excess insurance agreements, claims processing, and legal defense for any and all claims submitted to it during the plan year. As a member of OSAG, the District is required to pay fees set by OSAG according to an established payment schedule. A portion of the fees paid by the District goes into a loss fund for the District. The fee for the loss fund is calculated by projecting losses based on the school's losses for the last five years. OSAG provides coverage in excess of the Loss Fund so the District's liability for claim loss is limited to the balance of the loss fund. If the District does not use its loss fund in three years, it is returned to the District with no interest.

INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014

7. CONTINGENCIES

Federal Grants

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amounts, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

Litigation

The District is defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, the District believes the resolution of these matters will not have a material adverse effect on the financial condition of the District. Should a judgment be awarded against the District, it would be levied through the District's sinking fund over a three year period pursuant to state law.

In August 2014, an incident occurred on the District's property concerning two of the District's employees. This incident also involved a third party contractor. As of final audit work there had been no determinations of fault or liability. The District will continue to monitor the situation and record any liability, if necessary, when it occurs.

8. CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2014, was as follows:

	<u>Beginning Balances</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balances</u>
<i>Capital Assets:</i>				
Land	\$ 6,841,436	329,998		7,171,434
Constructin in progress	7,926,553	52,709,603	(7,926,553)	52,709,603
Building & improvements	278,656,265	9,996,873		288,653,138
Equipment & vehicles	<u>26,934,645</u>	<u>1,960,568</u>	<u>(2,674,117)</u>	<u>26,221,096</u>
Total Capital Assets	<u>\$ 320,358,899</u>	<u>64,997,042</u>	<u>(10,600,670)</u>	<u>374,755,271</u>

Depreciation and accumulated depreciation are not reported in the general fixed asset account group.

INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014

9. OTHER INFORMATION

Lease Revenue Bonds

On September 5, 2013, the Cleveland County Educational Facilities Authority issued \$65,625,000 of Educational Facilities Lease Revenue Bonds Series 2013, to provide funds for the constructing, equipping, repairing and remodeling of school buildings, acquiring furniture, fixtures and equipment and acquiring and improving school sites for the benefit of Moore Public Schools. The Authority intends and expects to own the projects at all times during the term of the bonds. During such term, the Authority intends and expects to lease the projects to the District for its exclusive use. The bonds are to be retired by semi-annual payments beginning December 1, 2014 and ending June 1, 2018, with a weighted average maturity of 2.8341 years. Moore Public Schools will gain ownership to the capital improvements incrementally as each bond payment is made.

Other

Management has evaluated subsequent events through December 15, 2014, which is the date the financial statements were available to be issued, and have determined that no additional information needs to be added to the financial statements.

INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY
 COMBINING STATEMENT OF ASSETS, LIABILITIES AND FUND EQUITY -
 ALL SPECIAL REVENUE FUNDS - REGULATORY BASIS
 FOR THE YEAR ENDED JUNE 30, 2014

	BUILDING FUND	CHILD NUTRITION FUND	INSURANCE RECOVERY FUND	TOTAL
<u>ASSETS</u>				
Cash & cash equivalents	\$ 4,126,100	3,960,324	12,796,144	20,882,568
Inventory		272,007		272,007
Total Assets	<u>\$ 4,126,100</u>	<u>4,232,331</u>	<u>12,796,144</u>	<u>21,154,575</u>
<u>LIABILITIES AND FUND EQUITY</u>				
Liabilities:				
Warrants payable	\$ 280,224	486,381	2,088,224	2,854,829
Encumbrances	735,089	17,840	8,399,093	9,152,022
Total Liabilities	<u>1,015,313</u>	<u>504,221</u>	<u>10,487,317</u>	<u>12,006,851</u>
Fund Equity:				
Cash fund balances	3,110,787	3,456,103	2,308,827	8,875,717
Reserve for inventories		272,007		272,007
Total Fund Equity	<u>3,110,787</u>	<u>3,728,110</u>	<u>2,308,827</u>	<u>9,147,724</u>
Total Liabilities and Fund Equity	<u>\$ 4,126,100</u>	<u>4,232,331</u>	<u>12,796,144</u>	<u>21,154,575</u>

INDEPENDENT SCHOOL DISTRICT NO. 1-2, CLEVELAND COUNTY
 COMBINING STATEMENT OF REVENUES COLLECTED, EXPENDITURES AND CHANGES
 IN CASH FUND BALANCES - ALL SPECIAL REVENUE FUNDS - REGULATORY BASIS
 FOR THE YEAR ENDED JUNE 30, 2014

	BUILDING FUND	CHILD NUTRITION FUND	MAPS FUND	INSURANCE RECOVERY FUND	TOTAL
Revenues Collected:					
Local sources	\$ 5,752,911	3,946,162		22,891,622	32,590,695
State sources	14	132,023			132,037
Federal sources		4,356,215			4,356,215
Interest earnings	2,167	2,933	476	20,282	25,858
Non-revenue	1,042,575				1,042,575
Total revenues collected	<u>6,797,667</u>	<u>8,437,333</u>	<u>476</u>	<u>22,911,904</u>	<u>38,147,380</u>
Expenditures:					
Instruction	220			265,084	265,304
Support services	4,717,068		670	1,388,199	6,105,937
Operation of non-instructional services		3,925,658		86,017	4,011,675
Facilities acquisition construction services	632,555		689,066	40,812,601	42,134,222
Other outlays:					
Reimbursement		3,795,429			3,795,429
Total expenditures	<u>5,349,843</u>	<u>7,721,087</u>	<u>689,736</u>	<u>42,551,901</u>	<u>56,312,567</u>
Excess of revenues collected over (under) expenditures before adjustments to prior year encumbrances	1,447,824	716,246	(689,260)	(19,639,997)	(18,165,187)
Adjustments to prior year encumbrances	<u>363,891</u>	<u>69,171</u>	<u>0</u>	<u>136,707</u>	<u>569,769</u>
Excess of revenues collected over (under) expenditures	1,811,715	785,417	(689,260)	(19,503,290)	(17,595,418)
Cash fund balances, beginning of year	1,299,072	2,982,096	689,260	21,812,117	26,782,545
Change in reserve of inventories	<u>0</u>	<u>(39,403)</u>	<u>0</u>	<u>0</u>	<u>(39,403)</u>
Cash fund balances, end of year	<u>\$ 3,110,787</u>	<u>3,728,110</u>	<u>0</u>	<u>2,308,827</u>	<u>9,147,724</u>

INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY
 COMBINING STATEMENT OF REVENUES COLLECTED, EXPENDITURES AND CHANGES
 IN CASH FUND BALANCES - BUDGET AND ACTUAL COMPARISON
 ALL BUDGETED SPECIAL REVENUE FUNDS - REGULATORY BASIS
 FOR THE YEAR ENDED JUNE 30, 2014

	BUILDING FUND			CHILD NUTRITION FUND		
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL
Revenues Collected:						
Local sources	\$ 4,618,202	4,618,202	5,752,911	\$ 3,981,500	3,981,500	3,946,162
State sources			14	130,000	130,000	132,023
Federal sources				4,100,000	4,100,000	4,356,215
Interest earnings	2,500	2,500	2,167	3,500	3,500	2,933
Non-revenue receipts			1,042,575			
Total revenues collected	<u>4,620,702</u>	<u>4,620,702</u>	<u>6,797,667</u>	<u>8,215,000</u>	<u>8,215,000</u>	<u>8,437,333</u>
Expenditures:						
Instruction			220			
Support services	5,911,774	5,911,774	4,717,068			
Operation of non-instructional services				4,825,000	4,825,000	3,925,658
Facilities acquisition & construction services	8,000	8,000	632,555			
Other outlays:						
Reimbursement				3,975,000	3,975,000	3,795,429
Other				2,085,686	2,085,686	
Total expenditures	<u>5,919,774</u>	<u>5,919,774</u>	<u>5,349,843</u>	<u>10,885,686</u>	<u>10,885,686</u>	<u>7,721,087</u>
Excess of revenues collected over (under) expenditures before adjustments to prior year encumbrances	(1,299,072)	(1,299,072)	1,447,824	(2,670,686)	(2,670,686)	716,246
Adjustment to prior year encumbrances	<u>0</u>	<u>0</u>	<u>363,891</u>	<u>0</u>	<u>0</u>	<u>69,171</u>
Excess of revenues collected over (under) expenditures	(1,299,072)	(1,299,072)	1,811,715	(2,670,686)	(2,670,686)	785,417
Cash fund balances, beginning of year	1,299,072	1,299,072	1,299,072	2,982,096	2,982,096	2,982,096
Change in reserve of inventories	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(39,403)</u>
Cash fund balances, end of year	<u>\$ 0</u>	<u>0</u>	<u>3,110,787</u>	<u>\$ 311,410</u>	<u>311,410</u>	<u>3,728,110</u>

INDEPENDENT SCHOOL DISTRICT NO. 1-2, CLEVELAND COUNTY
COMBINING STATEMENT OF ASSETS, LIABILITIES AND FUND EQUITY -
ALL CAPITAL PROJECT FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014

	2010 BUILDING BOND FUND	2011 BUILDING BOND FUND	2012 BUILDING BOND FUND	2012 B BUILDING BOND FUND	2013 BUILDING BOND FUND	2014 BUILDING BOND FUND	TOTAL
<u>ASSETS</u>							
Cash & cash equivalents	\$ 275,253	75,244	269,305	785,721	284,537	10,829,265	12,519,325
Total assets	<u>\$ 275,253</u>	<u>75,244</u>	<u>269,305</u>	<u>785,721</u>	<u>284,537</u>	<u>10,829,265</u>	<u>12,519,325</u>
<u>LIABILITIES AND FUND EQUITY</u>							
Liabilities:							
Warrants outstanding	\$		18,691	39,605	12,263	236,474	307,033
Encumbrances	193,607	46,294	152,818	439,414	243,370	736,386	1,811,889
Total Liabilities	<u>193,607</u>	<u>46,294</u>	<u>171,509</u>	<u>479,019</u>	<u>255,633</u>	<u>972,860</u>	<u>2,118,922</u>
Fund Equity:							
Cash fund balances	<u>81,646</u>	<u>28,950</u>	<u>97,796</u>	<u>306,702</u>	<u>28,904</u>	<u>9,856,405</u>	<u>10,400,403</u>
Total Liabilities and Fund Equity	<u>\$ 275,253</u>	<u>75,244</u>	<u>269,305</u>	<u>785,721</u>	<u>284,537</u>	<u>10,829,265</u>	<u>12,519,325</u>

INDEPENDENT SCHOOL DISTRICT NO. 1-2, CLEVELAND COUNTY
 COMBINING STATEMENT OF REVENUES COLLECTED, EXPENDITURES AND CHANGES
 IN CASH FUND BALANCES - ALL CAPITAL PROJECT FUNDS - REGULATORY BASIS
 FOR THE YEAR ENDED JUNE 30, 2014

	2010 BOND FUND	2011 BOND FUND	2012 BOND FUND	2012B BOND FUND	2013 BOND FUND	2014 BOND FUND	TOTAL
Revenues Collected:							
Local sources	\$ 424	195	759	2,270	745	261,750	266,143
Total revenues collected	<u>424</u>	<u>195</u>	<u>759</u>	<u>2,270</u>	<u>745</u>	<u>261,750</u>	<u>266,143</u>
Expenditures:							
Instruction	16,049	93,760	6,310	1,030,343	46,390	1,015,972	2,208,824
Support services	100,839	110,811	193,902	1,823,805	89,144	2,441,240	4,759,741
Non-instructional services	18,299	13,275	1,845	93,325	2,841		129,585
Facilities acquisition & construction services	249,168	32,012	458,731	1,005,936	684,687	13,488,133	15,918,667
Reimbursements							0
Total expenditures	<u>384,355</u>	<u>249,858</u>	<u>660,788</u>	<u>3,953,409</u>	<u>823,062</u>	<u>16,945,345</u>	<u>23,016,817</u>
Excess of revenues collected over (under) expenditures before other financing sources (uses)	(383,931)	(249,663)	(660,029)	(3,951,139)	(822,317)	(16,683,595)	(22,750,674)
Other financing sources and uses							
Bond proceeds						26,540,000	26,540,000
Adjustments to prior year encumbrances	156,727	50,284	395,704	393,051	3,312		999,078
Totals	<u>156,727</u>	<u>50,284</u>	<u>395,704</u>	<u>393,051</u>	<u>3,312</u>	<u>26,540,000</u>	<u>27,539,078</u>
Excess of revenues collected and other financing sources over (under) expenditures	(227,204)	(199,379)	(264,325)	(3,558,088)	(819,005)	9,856,405	4,788,404
Cash fund balances, beginning of year	<u>308,850</u>	<u>228,329</u>	<u>362,121</u>	<u>3,864,790</u>	<u>847,909</u>	<u>0</u>	<u>5,611,999</u>
Cash fund balances, end of year	<u>81,646</u>	<u>28,950</u>	<u>97,796</u>	<u>306,702</u>	<u>28,904</u>	<u>9,856,405</u>	<u>10,400,403</u>

INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -
AGENCY FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014

		BALANCE 7/1/2013	Additions	Deductions	BALANCE 6/30/2014
<u>ASSETS</u>					
Cash		<u>\$ 2,829,991</u>	<u>10,450,716</u>	<u>9,270,357</u>	<u>4,010,350</u>
<u>LIABILITIES</u>					
Funds held for school organizations					
809	9 NIGHT SCHOOL/H.S. COMPLET CASH	\$ 14,972	13,260	17,813	10,419
836	9 SUMMER SCH INTERNET BASED PROG CASH	19,410	25,185	20,035	24,560
922	9 INTERNET BASED PROGRAM CASH	23,978	18,810	22,241	20,547
941	9 NIGHTSCHOOL COKE ACCOUNT CASH	872	1,164	545	1,491
975	9 VISTA STUDENT ID CASH ACCT.	0	3,399	1,217	2,182
997	9 NIGHT SCHOOL TEACHER COKE CASH	1,327	1,102	1,625	804
803	51 ELEMENTARY MUSICAL FESTIV CASH	5,516	3,431	1,568	7,379
804	51 JIMMIE PIGG MEMORIAL FUND CASH	51	0	25	26
806	51 INVESTMENT INTEREST CASH	2,356	1,458	3,814	0
807	51 MISCELLANEOUS CASH	665	22,783	11,463	11,985
813	51 TEXTBOOKS CASH	1,000	9,310	9,732	578
814	51 ASC ACCOUNT CASH	401	0	401	0
816	51 MAINTENANCE COKE ACCOUNT CASH	163	297	90	370
817	51 TRANSPORTATION COKE ACCT CASH	386	746	194	938
821	51 TIPS PROGRAM CASH	236	0	0	236
824	51 ATHLETICS CASH	28,065	553,559	473,684	107,940
825	51 ATHLETIC FUND RAISER CASH	234,150	292,186	272,112	254,224
826	51 LETTER "M" CASH	20,784	65,441	59,667	26,558
827	51 UNALLOCATED INTEREST CASH	5	8,128	12,497	(4,364)
829	51 SEARCH CASH	15,087	6,252	4,608	16,730
830	51 SCIENCE FAIR CASH	6,209	4,032	4,634	5,607
831	51 PROFESSIONAL DEVELOPMENT CASH	2,498	48	54	2,493
832	51 SUMMER RECREATION PROGRAM CASH	65,849	87,985	98,343	55,491
833	51 ELEMENTARY TRA CASH	5	0	0	5
834	51 KINDERGARTEN SUMMER ACADEMY CASH	279	0	0	279
835	51 ELEMENTARY GUIDANCE CASH	5,516	2,105	0	7,621
838	51 CITIZENSHIP CHALLENGE CASH	24	0	0	24
840	51 KEN HOGAN MEMORIAL FUND CASH	47	0	0	47
864	51 PLAZA TOWERS TORNADO FUND CASH ACCT.	63,798	558,656	435,326	187,128
865	51 BRIARWOOD TORNADO FUND CASH ACCT.	33,937	449,985	341,383	142,539
866	51 HIGHLANDEAST TORNADO FUND CASH ACCT.	4,439	396,677	264,926	136,189
871	51 TECHNOLOGY TORNADO FUND CASH ACCT.	0	313,079	0	313,079
875	51 ATHLETICS TORNADO FUND CASH ACCT.	0	17,562	786	16,776
876	51 SUMMER ALGEBRA CAMP CASH ACCT	773	225	530	468
877	51 MUSIC TORNADO FUND CASH ACCT	0	8,675	165	8,511
878	51 MEDIA TORNADO FUND CASH ACCT.	0	364,350	5,703	358,648

INDEPENDENT SCHOOL DISTRICT NO. 1-2, CLEVELAND COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -
AGENCY FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014

881	51	UNASSIGNED TORNADO FUND CASH ACCT.	234,994	2,489,684	2,724,678	0
887	51	ELEMENTARY SUMMER SCHOOL CASH	7,200	10,600	7,000	10,800
890	51	SCIENCE ENRICHMENT CASH	6,400	0	5,444	956
910	51	ASC NURSING SERVICES CASH	794	2,243	2,561	476
976	51	SECONDARY SUMMER SCHOOL CASH	44,281	74,776	57,568	61,489
977	51	SUMMER BAND CASH	947	2,800	0	3,747
978	51	SUMMER DRIVERS EDUCATION CASH	9,641	8,615	9,936	8,320
979	51	SUMMER SPEECH CASH	314	0	0	314
984	51	JR HIGH SUMMER SCHOOL CASH	9,413	11,463	12,200	8,675
998	51	FINE ARTS CASH	282	1,700	1,580	402
815	90	TECHNOLOGY COKE ACCT CASH	67	0	0	67
818	90	TECHNOLOGY TRAINING CENTER CASH	81	0	0	81
808	97	CHILD NUTRITION COKE ACCT CASH	410	0	0	410
839	103	CENTRAL ELEMENTARY CASH	24,802	29,345	30,374	23,772
843	103	CENTRAL ELEM. COKE ACCOUNT CASH	241	296	318	219
859	103	CENTRAL ELEM. BEFORE/ AFTER SCHOOL CASH	189	0	189	0
839	107	FAIRVIEW CASH	78,802	23,291	41,834	60,258
843	107	FAIRVIEW COKE ACCOUNT CASH	1,555	5,261	2,328	4,487
859	107	FAIRVIEW AFTER SCHOOL PROGRAM CASH	2,399	23,295	19,431	6,262
839	108	KELLEY CASH	21,057	34,269	38,060	17,266
843	108	KELLEY COKE ACCOUNT CASH	565	161	393	333
859	108	KELLEY DAY CARE CASH ACCT.	4,722	32,039	22,559	14,202
839	109	NORTHMOOR CASH	17,855	22,598	32,305	8,149
843	109	NORTHMOOR COKE ACCOUNT CASH	238	120	60	297
839	110	SOUTHGATE CASH	8,359	12,813	13,144	8,028
843	110	SOUTHGATE COKE ACCOUNT CASH	564	214	344	435
839	112	PLAZA TOWERS CASH	8,780	8,148	9,739	7,189
843	112	PLAZA TOWERS COKE ACCOUNT CASH	33	0	0	33
859	112	PLAZA TOWERS BEFORE/AFTER SCHOOL CASH	7,145	21,283	19,299	9,129
839	113	SKY RANCH CASH	30,066	37,184	30,892	36,357
843	113	SKY RANCH COKE ACCOUNT CASH	488	273	0	761
859	113	SKY RANCH BEFORE/AFTER SCH PROG CASH	21,946	38,823	37,181	23,588
839	117	KINGSGATE CASH	5,739	38,111	33,193	10,658
843	117	KINGSGATE COKE ACCOUNT CASH	99	128	0	227
859	117	KNIGHTS ROUND TABLE CASH ACCT.	368	0	0	368
839	120	HOUCHIN CASH	15,879	26,481	33,483	8,877
843	120	HOUCHIN COKE ACCOUNT CASH	16	118	55	79
859	120	HOUCHIN BEFORE/AFTER SCHOOL PROGRAM CASI	12,269	21,894	18,484	15,680
839	125	WINDING CREEK CASH	6,003	33,479	21,418	18,065
843	125	WINDING CREEK COKE ACCOUNT CASH	438	219	0	657
859	125	WINDING CREEK BEFORE/AFTER SCH PROG CASH	14,498	25,712	27,059	13,152
839	130	SANTA FE CASH	10,114	22,483	16,749	15,847
843	130	SANTA FE COKE ACCOUNT CASH	1,018	530	288	1,261
839	135	APPLE CREEK CASH	25,469	79,821	63,332	41,958

INDEPENDENT SCHOOL DISTRICT NO. 1-2, CLEVELAND COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -
AGENCY FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014

843	135	APPLE CREEK COKE ACCOUNT CASH	199	79	50	228
859	135	APPLE CREEK CAMP COUGAR CASH ACCT	15,473	45,755	30,576	30,653
839	140	RED OAK CASH	71,374	61,488	72,661	60,201
843	140	RED OAK COKE ACCOUNT CASH	153	233	203	182
859	140	RED OAK BEFORE/AFTER SCHOOL PROGRAM CASH	16,295	89,678	102,283	3,690
839	145	BRIARWOOD CASH	16,897	19,741	20,089	16,549
843	145	BRIARWOOD COKE ACCOUNT CASH	18	42	0	60
859	145	BRIARWOOD BEFORE/AFTER SCHOOL PROG CASH	36,595	44,159	37,414	43,339
839	155	FISHER CASH	34,115	148,355	123,637	58,833
843	155	FISHER COKE ACCOUNT CASH	86	43	32	97
859	155	FISHER BEFORE/AFTER SCHOOL PROGRAM CASH	9,849	72,993	82,047	795
839	160	SOONER CASH	21,337	35,647	33,146	23,838
843	160	SOONER COKE ACCOUNT CASH	38	507	127	418
859	160	SOONER BEFORE/AFTER SCHOOL PROG CASH	35,588	86,797	68,409	53,976
839	165	EARLYWINE CASH	14,984	52,158	44,036	23,107
843	165	EARLYWINE COKE ACCOUNT CASH	160	267	169	259
859	165	EARLYWINE BEFORE/AFTER SCHOOL PROG CASH	25,300	50,921	46,574	29,647
839	170	BROADMOORE CASH	45,238	128,080	82,411	90,906
843	170	BROADMOORE COKE ACCOUNT CASH	217	154	100	270
859	170	BROADMOORE BEFORE/AFTER SCH PROG CASH	28,737	135,298	131,396	32,639
839	175	EASTLAKE CASH	21,298	46,896	43,061	25,133
843	175	EASTLAKE COKE ACCOUNT CASH	2,054	283	404	1,934
839	180	BRYANT ELEMENTARY CASH	19,088	58,454	52,942	24,600
843	180	BRYANT ELEMENTARY COKE ACT CASH	457	519	530	446
859	180	BRYANT BEFORE/AFTER CARE PROGRAM CASH	40,487	59,454	32,895	67,045
839	181	WAYLAND BONDS ELEMENTARY	23,485	123,152	103,345	43,291
843	181	WAYLAND BONDS ELEM COKE ACCOUNT	402	448	117	733
859	181	WAYLAND BONDS AFTER SCHOOL PROG CASH	46,638	75,099	84,140	37,597
839	185	OAKRIDGE CASH	20,870	184,158	119,608	85,420
859	185	OAKRIDGE BEFORE/AFTER SCHOOL PROG CASH	66,101	141,969	157,170	50,900
839	190	HERITAGE TRAILS CASH	29,706	148,730	164,255	14,180
843	190	HERITAGE TRAILS COKE ACCOUNT CASH	168	68	0	236
859	190	HERITAGE TRAILS BEFORE/AFTER PROG CASH	7,812	117,506	122,998	2,320
839	195	SOUTHLAKE CASH ACCOUNT	0	15,600	0	15,600
859	195	SOUTHLAKE DAYCARE CASH ACCOUNT	0	660	0	660
846	610	BRINK ACADEMIC CLUB CASH	1,164	819	1,046	938
853	610	BRINK BAND CASH	2,828	12,011	9,087	5,752
862	610	BRINK CHEERLEADERS CASH	7,631	17,457	18,004	7,084
863	610	BRINK CHORUS CASH	400	15,202	12,306	3,296
874	610	BRINK COMPUTER CLUB CASH	1,600	0	0	1,600
901	610	BRINK FRENCH CLUB CASH	5	0	0	5
907	610	BRINK GYM ACCOUNT CASH	383	0	0	383
925	610	BRINK LIBRARY FUND CASH	5,138	14,702	13,475	6,366
934	610	BRINK MULTICULTURAL CLUB CASH	793	430	444	779
937	610	BRINK NATL HONOR SOCIETY CASH	6,781	16,900	13,708	9,973

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944	610	BRINK BOBCAT DESIGNS CASH	794	0	0	794
947	610	BRINK PEP CLUB CASH	1,444	0	0	1,444
955	610	BRINK SIGN LANGUAGE CLUB CASH	99	1,184	891	392
957	610	BRINK COKE ACCOUNT CASH	102	115	202	15
961	610	BRINK SCIENCE CLUB CASH	1,581	2,980	3,124	1,437
964	610	BRINK SPANISH CLUB CASH	627	0	0	627
967	610	BRINK SPEECH CLUB CASH	1,187	5,049	3,733	2,504
973	610	BRINK STUDENT COUNCIL CASH	8,886	16,566	16,568	8,884
974	610	BRINK STUDENT STORE CASH	42,297	194,881	163,878	73,300
982	610	BRINK TECHNOLOGY EDUC. CASH	151	0	0	151
991	610	BRINK CAMPUS BEAUTIFICATION	1,238	149	340	1,047
992	610	BRINK WRITING CLUB CASH	671	0	0	671
993	610	BRINK YEARBOOK CASH	16,374	12,434	10,680	18,129
846	650	H.E. ACADEMIC CLUB CASH	1,338	685	1,494	529
853	650	H.E. BAND CASH	258	4,883	2,795	2,346
862	650	H.E. CHEERLEADERS CASH	6,154	5,167	10,888	432
863	650	H.E. CHORUS CASH	147	4,531	3,470	1,207
880	650	H.E. CHESS CLUB CASH	51	0	0	51
882	650	H.E. DRAMA CASH	341	0	0	341
900	650	H.E. FOREIGN LANGUAGE CASH	320	0	0	320
911	650	H.E. HOME ECONOMICS CASH	775	375	1,115	36
925	650	H.E. LIBRARY CASH	4,498	1,810	177	6,130
929	650	H.E. MATH CLUB CASH	51	0	0	51
937	650	H.E. NATL JR. HONOR SOCIETY CASH	3,172	14,591	16,646	1,118
938	650	NJHS STATE CONVENTION CASH ACCT.	1,631	0	1,631	0
939	650	H.E. NEWSPAPER CASH	399	0	0	399
948	650	H.E. PEP CLUB/SPIRIT CLUB CASH	1,319	0	0	1,319
957	650	H.E. COKE ACCOUNT CASH	655	588	431	812
961	650	H.E. SCIENCE CLUB CASH	4,727	5,496	3,876	6,346
965	650	H.E. SPECIAL EDUCATION CASH	325	0	0	325
973	650	H.E. STUDENT COUNCIL CASH	5,034	9,040	10,056	4,018
974	650	H.E. STUDENT STORE CASH	59,853	111,512	118,219	53,146
992	650	H.E. WRITING CLUB CASH	1,596	1,307	1,428	1,475
993	650	H.E. YEARBOOK CASH	14,002	5,847	4,047	15,802
845	655	H.W. AGENDA ACCOUNT CASH	199	0	0	199
847	655	H.W. ACADEMIC TEAM CASH	410	148	108	450
851	655	H.W. ART CLUB CASH	1,002	612	640	974
853	655	H.W. BAND CASH	4,376	13,707	12,691	5,391
863	655	H.W. CHORUS CASH	719	12,409	11,797	1,331
889	655	H.W. FACULTY ACCOUNT CASH	743	246	270	719
905	655	H.W. GEOGRAPHY CLUB CASH	73	0	0	73
911	655	H.W. HOME ECONOMICS CASH	1,760	0	61	1,700
923	655	H.W. PRIDE CASH	116	0	0	116
925	655	H.W. LIBRARY CASH	893	2,764	2,575	1,081
937	655	H.W. NATL HONOR SOCIETY CASH	3,046	8,721	8,437	3,330

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939	655	H.W. NEWSPAPER	CASH	252	0	0	252
947	655	H.W. PEP CLUB	CASH	4,527	18,651	17,460	5,718
948	655	H.W. PEP CLUB/SPIRIT CLUB	CASH	8	0	0	8
961	655	H.W. SCIENCE CLUB	CASH	840	44	26	858
965	655	H.W. SPECIAL EDUCATION	CASH	2,152	6,527	4,359	4,319
973	655	H.W. STUDENT COUNCIL	CASH	6,115	2,049	2,831	5,332
974	655	H.W. STUDENT STORE	CASH	43,294	47,716	48,180	42,829
993	655	H.W. YEARBOOK	CASH	3,056	2,825	2,383	3,498
847	680	W.J.H. ACADEMIC TEAM	CASH	263	21	0	283
851	680	W.J.H. ART CLUB	CASH	1,088	10	160	937
853	680	W.J.H. BAND	CASH	4,886	8,920	7,323	6,484
862	680	W.J.H. CHEERLEADERS	CASH	1,562	26,103	26,051	1,615
880	680	W.J.H. CHESS CLUB	CASH	126	0	0	126
889	680	W.J.H. FACULTY FUND	CASH	1,365	2,891	3,111	1,145
907	680	W.J.H. GYM ACCOUNT	CASH	153	923	635	441
911	680	W.J.H. HOME ECONOMICS	CASH	863	889	1,245	507
925	680	W.J.H. LIBRARY	CASH	1,177	6,503	6,837	843
937	680	W.J.H. NATIONAL HONOR SOC	CASH	520	1,955	1,574	901
939	680	W.J.H. NEWSPAPER	CASH	625	1,440	1,479	586
947	680	W.J.H. PEP CLUB	CASH	1,637	1,160	1,504	1,292
951	680	W.J.H. ROBOTICS CLUB	CASH	3,024	2,502	840	4,686
965	680	W.J.H. SPECIAL EDUCATION	CASH	1,206	7,578	6,609	2,176
973	680	W.J.H. STUDENT COUNCIL	CASH	4,342	8,207	9,441	3,107
974	680	W.J.H. STUDENT STORE	CASH	26,925	78,922	87,819	18,029
982	680	W.J.H. TECHNOLOGY STUDENT	CASH	631	0	298	333
987	680	W.J.H. VOCAL	CASH	1,960	780	1,676	1,064
993	680	W.J.H. YEARBOOK	CASH	9,783	5,149	12,668	2,263
994	680	W.J.H. STOMP CLUB	CASH ACCOUNT	31	0	0	31
847	685	C.J.H. ACADEMIC TEAM	CASH	405	741	903	244
851	685	C.J.H. ART CLUB	CASH	319	220	245	294
853	685	C.J.H. BAND	CASH	930	5,428	5,411	947
862	685	C.J.H. CHEERLEADERS	CASH	1,020	7,424	7,311	1,133
863	685	C.J.H. CHORUS	CASH	2,175	17,899	19,465	609
903	685	C.J.H. EARTH SAVERS CLUB	CASH	1,733	194	99	1,828
925	685	C.J.H. LIBRARY	CASH	1,672	3,372	4,044	1,001
937	685	C.J.H. NATL JR. HONOR SOC	CASH	544	4,153	4,026	671
939	685	C.J.H. NEWSPAPER	CASH	1,032	0	0	1,032
948	685	C.J.H. PEP CLUB/SPIRIT	CASH	181	961	876	266
957	685	C.J.H. COKE ACCOUNT	CASH	1,611	2,714	3,073	1,252
961	685	C.J.H. SCIENCE CLUB	CASH	161	0	0	161
964	685	C.J.H. SPANISH CLUB	CASH ACCT	21	0	0	21
970	685	C.J.H. SPECIAL OLYMPICS	CASH	72	200	0	272
973	685	C.J.H. STUDENT COUNCIL	CASH	1,716	2,507	3,010	1,213
974	685	C.J.H. STUDENT STORE	CASH	61,084	61,368	56,475	65,977
992	685	C.J.H. WRITING CLUB		1	50	50	1

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993	685	C.J.H. YEARBOOK CASH	13,122	7,008	6,055	14,076
995	685	C.J.H. YOUTH & GOVERNMENT CASH	67	426	490	3
828	705	M.H.S. CLASS OF 2013 CASH	10,100	1,540	11,640	0
841	705	M.H.S. CLASS OF 2014 CASH	6,973	24,715	18,634	13,054
842	705	CLASS OF 2015 CASH ACCT.	1,270	26,224	22,608	4,886
844	705	M.H.S ASTRONOMY CLUB CASH	240	0	0	240
847	705	M.H.S. ACADEMIC TEAM CASH	22	0	0	22
848	705	CLASS OF 2016 CASH ACCT.	427	1,710	1,396	740
849	705	M.H.S. APOLLYRAS CASH	1,524	13,609	14,714	420
850	705	CLASS OF 2017 CASH ACCT.	0	2,379	1,257	1,122
851	705	M.H.S. ART CLUB CASH	87	762	610	239
853	705	M.H.S. BAND CASH	862	2,257	2,627	492
862	705	M.H.S. CHEERLEADERS CASH	15,432	42,826	51,250	7,007
868	705	M.H.S. POM JV CASH	53	0	0	53
872	705	M.H.S. CLOSE-UP CASH	31	0	0	31
873	705	M.H.S. FUSE CASH	2,870	1,741	2,872	1,740
879	705	M.H.S. DECA CASH	1,904	4,502	5,532	874
882	705	M.H.S. DRAMA CASH	6,025	27,491	30,839	2,677
884	705	M.H.S. ENVIRONMENTAL SCIEN CASH	141	0	0	141
889	705	M.H.S. FACULTY FUND CASH	68	0	0	68
895	705	M.H.S. FBLA CASH	652	308	348	612
896	705	M.H.S. FFA CASH	8,577	66,493	72,027	3,042
897	705	M.H.S. FCCLA CASH	553	9,361	8,935	979
898	705	M.H.S. FJA CASH	488	0	0	488
900	705	M.H.S. FOREIGN LANGUAGE CASH	101	0	0	101
901	705	M.H.S. FRENCH CLUB CASH	613	0	0	613
912	705	M.H.S. HORTICULTURE CLUB CASH	6,065	12,691	13,115	5,641
921	705	M.H.S. KEY CLUB CASH	1,674	2,775	2,200	2,249
924	705	M.H.S. LATIN CLUB CASH	282	4,144	3,757	670
925	705	M.H.S. LIBRARY CASH	826	614	0	1,440
928	705	LEADERSHIP CASH ACCT.	6,568	12,258	9,160	9,666
936	705	M.H.S. MOCK TRIAL CASH	366	1,405	1,701	70
937	705	M.H.S. NATL HONOR SOCIETY CASH	2,839	802	778	2,863
943	705	M.H.S. ZOOLOGY CLUB CASH	912	0	0	912
949	705	M.H.S. POM PON SQUAD CASH	1,180	31,788	19,898	13,070
952	705	M.H.S. PSAT/ACT CASH	140	5,970	6,030	80
959	705	M.H.S. SCHOLASTIC CASH	9,097	21,533	20,175	10,455
961	705	M.H.S. SCIENCE CLUB CASH	1,185	1,456	1,787	853
964	705	M.H.S. SPANISH CLUB CASH	155	0	118	37
965	705	M.H.S. SPECIAL EDUCATION CASH	1,984	5,109	3,722	3,371
966	705	M.H.S. SPECIAL PROJECTS CASH	11,438	4,125	6,204	9,359
967	705	M.H.S. SPEECH CASH	2,795	7,561	6,623	3,733
968	705	M.H.S. SPIRIT LEADERS CASH	6	0	0	6
970	705	M.H.S. SPECIAL OLYMPICS CASH	647	0	647	0

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973	705	M.H.S. STUDENT COUNCIL CASH	3,393	10,027	12,036	1,384
974	705	M.H.S. STUDENT STORE CASH	4,925	45,762	45,536	5,151
980	705	M.H.S. 3-D ART CASH	159	770	495	434
983	705	M.H.S. TEACHER'S COURTESY CASH	1,826	2,687	3,896	617
993	705	M.H.S. YEARBOOK CASH	46,683	39,545	42,434	43,794
995	705	M.H.S. YOUTH AND GOVERNMENT CASH	989	5,159	5,608	541
828	710	W.H.S. CLASS OF 2013 CASH	5,327	0	5,327	0
841	710	W.H.S. CLASS OF 2014 CASH	1,895	14,688	13,560	3,023
842	710	W.H.S. CLASS OF 2015 CASH	1,059	25,680	24,119	2,620
847	710	W.H.S. ACADEMIC TEAM CASH	2,353	219	814	1,759
848	710	CLASS OF 2016 CASH ACCT.	1,022	1,762	1,045	1,738
850	710	CLASS OF 2017 CASH ACCT.	0	3,721	2,637	1,083
851	710	W.H.S. ART CLUB CASH	6,890	3,779	5,824	4,844
852	710	W.H.S. ASIAN AMERICAN CLUB CASH	778	2,874	2,413	1,239
853	710	W.H.S. BAND CASH	139	557	475	221
855	710	W.H.S. BUSINESS DEPARTMENT CASH	119	0	0	119
858	710	W.H.S. BOOK CLUB CASH	52	38	29	61
862	710	W.H.S. CHEERLEADERS CASH	7,349	52,604	39,021	20,932
863	710	W.H.S. CHORUS CASH	30	0	0	30
868	710	W.H.S. POM PON JV CASH	796	0	0	796
869	710	W.H.S. CHEER JV CASH	335	0	0	335
879	710	W.H.S. DECA CASH	1,769	3,563	3,401	1,931
882	710	W.H.S. DRAMA CASH	1,414	0	0	1,414
883	710	W.H.S. ENGLISH DEPARTMENT CASH	281	0	0	281
885	710	W.H.S. EBONY SOCIETY CASH	612	225	424	413
895	710	W.H.S. FBLA CASH	58	0	0	58
897	710	W.H.S. FCCLA CASH	2,323	2,352	2,580	2,095
898	710	W.H.S. FJA CASH	227	0	227	0
899	710	W.H.S. FORENSICS CASH	2,162	8,375	5,500	5,036
902	710	FRENCH NATIONAL HONOR SOCIETY	56	390	390	56
904	710	W.H.S. GRAPHIC DESIGN CASH	23	0	0	23
909	710	W.H.S. HANDS CLUB CASH	2,531	1,000	1,155	2,376
914	710	W.H.S. JCL CASH	257	2,440	2,442	255
915	710	HISPANIC AMERICAN CLUB CASH ACCT.	0	170	169	1
918	710	W.H.S. APPLIED ECONOMICS CASH	98	0	0	98
920	710	W.H.S. KELLIE MCWILLIAMS MEMORIAL CASH	976	0	0	976
921	710	W.H.S. KEY CLUB CASH	346	2,760	2,680	426
927	710	W.H.S. LINK CREW CASH	1,404	906	1,240	1,070
929	710	W.H.S. MATH CLUB CASH	59	185	185	59
931	710	W.H.S. MEDIA CASH	1,689	5,708	5,734	1,663
933	710	W.H.S. MUSICAL PRODUCTIONS CASH	8,814	22,780	18,984	12,610
934	710	W.H.S. MULTICULTURAL CLUB CASH	2,112	3,359	2,756	2,715
937	710	W.H.S. NATIONAL HONOR SOCIETY CASH	9,080	14,030	13,810	9,301
938	710	W.H.S. NHS STATE CONV. CASH	75	0	0	75
939	710	W.H.S. NEWSPAPER CASH	4,761	900	0	5,661

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942	710	W.H.S. OKLAHOMA CLOSE-UP CASH	1,877	0	0	1,877
945	710	W.H.S. SERVICE CLUB CASH	1,187	0	0	1,187
946	710	PING PONG CLUB CASH ACCT.	300	0	0	300
949	710	W.H.S. POM POM SQUAD CASH	6,102	12,686	12,120	6,668
952	710	W.H.S. PSAT/ACT CASH	135	1,223	910	448
954	710	W.H.S. SPECIAL ED - MR/MH CASH	1,569	13,436	12,136	2,869
958	710	W.H.S. SADD CASH	257	0	0	257
960	710	W.H.S. STAFF ACCOUNT CASH	206	3,714	3,291	629
961	710	W.H.S. SCIENCE CLUB CASH	3,212	50	1,194	2,068
962	710	W.H.S. SHOW CHOIR CASH	1,307	48,442	48,900	849
963	710	W.H.S. SOCIAL STUDIES DEPT CASH	107	0	0	107
964	710	SPANISH CLUB CASH ACCT.	250	275	0	525
966	710	W.H.S. SPECIAL PROJECTS CASH	5,991	827	0	6,818
969	710	W.H.S. SPORTS MEDICINE CASH	82	0	80	2
970	710	W.H.S. SPECIAL OLYMPICS CASH	718	24,313	17,440	7,591
972	710	W.H.S. STAND CLUB CASH	2,622	583	1,112	2,092
973	710	W.H.S. STUDENT COUNCIL CASH	4,034	21,219	23,389	1,864
974	710	W.H.S. STUDENT STORE CASH	17,774	85,205	88,953	14,027
980	710	W.H.S. VISUAL ART CASH	2,022	1,643	1,058	2,608
985	710	W.H.S. STUDENT PLANNERS CASH	3,620	9,050	11,947	723
993	710	W.H.S. YEARBOOK CASH	47,613	35,157	63,638	19,132
995	710	W.H.S. YOUTH AND GOVERNMENT CASH	1,239	1,415	2,123	531
996	710	W.H.S. WE ARE WESTMOORE TV NEWS CASH	1,259	0	0	1,259
828	715	SOUTHMOORE CLASS OF 2013 CASH	4,775	0	4,775	0
841	715	SOUTHMOORE CLASS OF 2014 CASH	12,199	13,770	21,830	4,139
842	715	SOUTHMOORE CLASS OF 2015 CASH	3,262	27,600	23,381	7,481
847	715	SOUTHMOORE ACADEMIC TEAM CASH	268	484	337	415
848	715	CLASS OF 2016 CASH ACCT.	1,503	2,967	1,632	2,838
850	715	CLASS OF 2017 CASH ACCT.	0	4,325	1,929	2,396
851	715	SOUTHMOORE ART CLUB/3D CASH	2,430	3,828	3,093	3,165
853	715	SOUTHMOORE BAND CASH	6,667	557	3,441	3,783
860	715	BLACK STUDENT ASSOCIATION CASH ACCT.	9	0	0	9
862	715	SOUTHMOORE CHEERLEADERS CASH	11,950	19,478	18,528	12,900
863	715	SOUTHMOORE CHORUS CASH	1,297	0	1,256	40
868	715	SOUTHMOORE POM PON JV	1,408	0	1,029	378
869	715	SOUTHMOORE CHEER JV	451	981	755	677
879	715	SOUTHMOORE DECA CASH	1,845	10,337	8,095	4,087
882	715	SOUTHMOORE DRAMA CASH	11,081	27,492	31,528	7,045
895	715	SOUTHMOORE BUSINESS PRO. OF AMERICA CASH	709	336	818	227
897	715	SOUTHMOORE FCCLA CASH	3,052	8,471	7,737	3,785
913	715	SOUTHMOORE INTERACT CASH	102	0	0	102
914	715	SOUTHMOORE JCL/JR. CLASSICAL LEAGUE CASH	280	1,570	1,705	145
926	715	SOUTHMOORE MODEL UN CASH	189	557	276	470
927	715	SOUTHMOORE LINK CREW CASH	1,181	3,659	2,668	2,173
931	715	SOUTHMOORE MEDIA CASH	1,533	751	554	1,731

INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -
AGENCY FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014

934	715	SOUTHMOORE MULTICULTURAL CLUB CASH	558	617	446	729
937	715	SOUTHMOORE NATIONAL HONOR SOCIETY CASH	4,374	10,513	9,773	5,114
949	715	SOUTHMOORE POM PON SQUAD CASH	12,233	47,722	55,722	4,233
952	715	SOUTHMOORE PSAT/ACT CASH	4,121	22,777	21,694	5,204
954	715	SOUTHMOORE SPECIAL ED. MR/MH CASH	3,541	7,257	6,282	4,516
960	715	SOUTHMOORE STAFF ACCOUNT CASH	4,001	1,962	4,950	1,012
961	715	SOUTHMOORE SCIENCE CLUB CASH ACCT	1,813	7,263	8,196	880
965	715	SOUTHMOORE SPECIAL EDUCATION CASH A	7,205	29,164	20,413	15,956
966	715	SPECIAL PROJECTS CASH ACCT.	3,596	14,991	10,231	8,356
967	715	SOUTHMOORE SPEECH CASH	4,675	15,196	13,628	6,242
970	715	SOUTHMOORE SPECIAL ATHLETES	2,184	4,925	5,700	1,409
973	715	SOUTHMOORE STUDENT COUNCIL CASH	2,694	9,553	9,207	3,041
974	715	SOUTHMOORE STUDENT STORE CASH	16,409	57,333	62,459	11,283
980	715	SOUTHMOORE VISUAL ART/2-D CASH	249	2,370	2,206	413
985	715	SOUTHMOORE STUDENT PLANNERS CASH	1,227	8,421	3,965	5,683
992	715	SOUTHMOORE WRITING CLUB CASH	69	0	0	69
993	715	SOUTHMOORE YEARBOOK CASH	83,752	27,270	9,148	101,874
994	715	STOMP TEAM/HIP HOP	12	0	0	12
995	715	SOUTHMOORE YOUTH AND GOVERNMENT CASH	193	2,526	2,664	56
TOTAL			<u>\$ 2,829,991</u>	<u>10,450,716</u>	<u>9,270,357</u>	<u>4,010,350</u>

INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2014

Federal Grantor / Pass Through	Federal CFDA Number	Federal Grantor's/ Pass-through No.	Program or Award Amount	Beginning Balance 7/1/13	Revenue Collected	Total Expenditures	Ending Balance 6/30/14
<u>U.S. Department of Education</u>							
<u>Direct Programs:</u>							
*Title VII Indian Education	84.060A	S060A130041	\$ 605,133		605,133	605,133	
Title VII Indian Education - Note	84.060A			20,674	20,674		
P.L. 874 Impact Aid	84.041		135,078		135,078	135,078	
P.L. 874 Impact Aid Special Education	84.041		26,705		26,705	26,705	
Sub Total			<u>766,916</u>	<u>20,674</u>	<u>787,590</u>	<u>766,916</u>	<u>0</u>
<u>Passed Through State Department of Education:</u>							
*Title I	84.010		2,512,293		1,826,050	2,171,937	345,887
Title I Note	84.010			283,735	283,735		
*Title I Neglected	84.010		26,184		19,858	25,773	5,915
Title I Neglected - Note	84.010			2,942	2,942		
<u>Special Education Programs:</u>							
IDEA-B Flowthrough	84.027		4,940,896		2,588,841	4,395,002	1,806,161
IDEA-B Flowthrough Note	84.027			563,454	563,454		
IDEA-B Project ECHO - Note	84.027			942	942		
IDEA-B Private	84.027		12,558		12,558	12,558	
IDEA-B Preschool	84.173		110,461		90,782	110,461	19,679
IDEA-B Preschool - Note	84.173			12,490	12,490		
Title II Part A	84.367		447,235		228,921	406,350	177,429
Title II Part A - Note	84.367			72,630	72,630		
Title III Part A Limited English Proficiency	84.365		92,318		55,087	73,808	18,721
Title III Part A Limited English Proficiency- Note	84.365			20,715	20,715		
Sub Total			<u>8,141,945</u>	<u>956,908</u>	<u>5,779,005</u>	<u>7,195,889</u>	<u>2,373,792</u>
<u>Passed Through State Department of Career and Technology Education:</u>							
Carl Perkins	84.048		143,630		143,630	143,630	
Carl Perkins - Note	84.048			44,002	44,002		
High Schools That Work	84.048		23,775		300	23,775	23,475
High Schools That Work - Note	84.048			22,837	22,837		
Sub Total			<u>167,405</u>	<u>66,839</u>	<u>210,769</u>	<u>167,405</u>	<u>23,475</u>
<u>U.S. Department of Agriculture:</u>							
<u>Passed Through State Department of Education</u>							
<u>Child Nutrition Programs:</u>							
School Breakfast Program	10.553				907,564	625,615	
School Breakfast Program C/O	10.553					154,596	
National School Lunch Program	10.555				3,376,972	1,744,595	
National School Lunch Program C/O	10.555					370,129	
Summer Food Program	10.559				71,679	43,594	
Summer Food Program C/O	10.559					54,889	
Sub Total					<u>4,356,215</u>	<u>2,993,418</u>	<u>0</u>
<u>Passed Through Department of Human Service</u>							
Commodities - Note 1	10.555				505,426	505,426	
<u>Other Federal Assistance:</u>							
Johnson O'Malley	15.130		12,668		12,568	12,668	100
Johnson O'Malley Note	15.130			42,882	42,882		
Rehabilitation	84.126		23,869		19,077	23,869	4,792
*FEMA	97.036		1,746,463		237,356	1,746,463	
Sub Total			<u>1,783,000</u>	<u>42,882</u>	<u>311,883</u>	<u>1,783,000</u>	<u>4,892</u>
Total Federal Assistance			<u>\$ 10,859,266</u>	<u>1,087,303</u>	<u>11,950,888</u>	<u>13,412,054</u>	<u>2,402,159</u>

Basis of Presentation -

The accompanying schedule of expenditures of federal awards includes the federal grant activity of I-2, Moore Public Schools, and is presented on the regulatory basis of accounting, as permitted by the Oklahoma State Department of Education. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133.

Note - These amounts represent reimbursements for prior year expenditures which were not received until the current fiscal year.

Note 1 - Commodities received by the District in the amount of \$505,426 were of a non-monetary nature and therefore the total revenue does not agree with the financial statements by this amount.

* Major Programs

INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY
STATEMENT OF STATUTORY, FIDELITY AND HONESTY BONDS
FOR THE YEAR ENDED JUNE 30, 2014

<u>BONDING COMPANY</u>	<u>POSITION COVERED</u>	<u>BOND NUMBER</u>	<u>COVERAGE AMOUNT</u>	<u>EFFECTIVE DATES</u>
RLI Insurance Co.	Superintendent	LSM0245344	\$ 100,000	7-1-13 to 7-1-14
America First Insurance Co.	Treasurer	3811260	250,000	11-19-13 to 11-19-14
	Deputy Treasurer	3686578	250,000	9-16-13 to 9-16-14
	Board	2820964	10,000	7-1-13 to 7-1-14
Ohio Casulty Insurance Co.	Deputy Treasurer	5093033	250,000	12-10-13 to 12-10-14
	Child Nutrition	2820964	10,000	7-1-13 to 7-1-14
	Activity Fund	2820964	10,000	7-1-13 to 7-1-14
	Encumbrance clerk	2820964	10,000	7-1-13 to 7-1-14
	Minutes clerk	2820964	10,000	7-1-13 to 7-1-14

INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY
SCHEDULE OF ACCOUNTANT'S PROFESSIONAL LIABILITY INSURANCE
AFFIDAVIT
JULY 1, 2013 TO JUNE 30, 2014

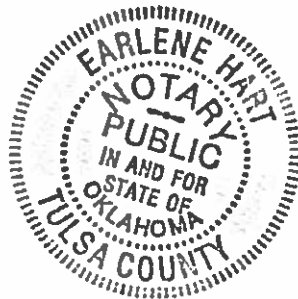
State of Oklahoma)
) ss
County of Tulsa)

The undersigned auditing firm of lawful ages, being first duly sworn on oath says that said firm had in full force and effect Accountant's Professional Liability Insurance in accordance with the "Oklahoma Public School Audit Law" at the time of audit contract and during the entire audit engagement with Moore Public Schools for the audit year 2013-14.

Sanders, Bledsoe & Hewett,
Certified Public Accountants, LLP
Auditing Firm

By Jeffrey D. Hewett
Authorized Agent

Subscribed and sworn to before me
This 15th day of December, 2014



Earlene Hart
Notary Public (or Clerk or Judge)

My Commission Expires: 5/19/2016
Commission No. 00008621