

**FINANCIAL STATEMENTS – REGULATORY BASIS  
AND REPORTS OF INDEPENDENT AUDITOR**

**MOORE INDEPENDENT SCHOOL DISTRICT NO. 1-2,  
CLEVELAND COUNTY, OKLAHOMA**

**JUNE 30, 2013**

Audited by

**SANDERS, BLEDSOE & HEWETT  
CERTIFIED PUBLIC ACCOUNTANTS, LLP**

**BROKEN ARROW, OK**

INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY  
SCHOOL DISTRICT OFFICIALS  
JUNE 30, 2013

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INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY  
JUNE 30, 2013

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JUNE 30, 2013

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# SANDERS, BLEDSOE & HEWETT

## CERTIFIED PUBLIC ACCOUNTANTS, LLP

### INDEPENDENT AUDITOR'S REPORT

December 19, 2013

The Honorable Board of Education  
Moore School District Number I-2  
Moore, Oklahoma

#### **Report on the Financial Statements**

We have audited the accompanying combined fund type and account group financial statements – regulatory basis of the Moore School District Number I-2, Moore, Oklahoma (the District), as of and for the year ended June 30, 2013, as listed in the table of contents.

#### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with financial reporting provisions of the Oklahoma State Department of Education. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### **Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles**

As discussed in Note 1, the financial statements are prepared by the District, on the basis of the financial reporting provisions of the Oklahoma State Department of Education, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to comply with the requirements of the Oklahoma State Department of Education. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determined, are presumed to be material.

**Adverse Opinion on U.S. Generally Accepted Accounting Principles**

In our opinion, because the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statements referred to in the first paragraph do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2013, the changes in its financial position, or, where applicable, its cash flows for the year then ended.

**Unqualified Opinion on Regulatory Basis of Accounting**

In our opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the assets, liabilities and fund balance arising from regulatory basis transactions of each fund type and account group of the District, as of June 30, 2013, and the revenues collected and expenditures paid and encumbered for the year then ended on the regulatory basis of accounting described in Note 1.

**Other Matters**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District’s basic financial statements. The combining statements – regulatory basis, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements.

The combining statements – regulatory basis and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combined statements – regulatory basis and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

**Other Reporting required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated December 19, 2013 on our consideration of the District’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and to other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District’s internal control over financial reporting and compliance.



Sanders, Bledsoe & Hewett  
Certified Public Accounts, LLP



# SANDERS, BLEDSOE & HEWETT

CERTIFIED PUBLIC ACCOUNTANTS, LLP

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

December 19, 2013

The Honorable Board of Education  
Moore School District Number I-2  
Moore, Oklahoma

We have audited in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the accompanying fund type and account group financial statements – regulatory basis within the combined financial statements of the Moore School District Number I-2, Moore, Oklahoma (District), as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the District's financial statements, and have issued our report thereon dated December 19, 2013, which was adverse with respect to the presentation of the financial statements in conformity with accounting principles generally accepted in the United States because the presentation followed the regulatory basis of accounting for Oklahoma school districts and did not conform to the presentation requirements of the Governmental Accounting Standards Board. However, our report was unqualified on the regulatory basis of accounting authorized by the Oklahoma State Board of Education.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of District's internal control. Accordingly, we do not express an opinion on the effectiveness of District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreement, compliance with which could have a direct and material effect on the determination of financial statements amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Sanders, Bledsoe & Hewett". The script is cursive and fluid, with the ampersand clearly visible between the last names.

Sanders, Bledsoe & Hewett  
Certified Public Accounts, LLP





# SANDERS, BLEDSOE & HEWETT

## CERTIFIED PUBLIC ACCOUNTANTS, LLP

### INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133

December 19, 2013

The Honorable Board of Education  
Moore School District Number I-2  
Moore, Oklahoma

#### **Report on Compliance for Each Major Federal Program**

We have audited Moore School District Number I-2, Moore, Oklahoma (District)'s, compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2013. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

#### **Management's Responsibility**

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the District's compliance.

#### **Opinion on Each Major Federal Program**

In our opinion, the District, complied, in all material respects with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2013.

### **Report on Internal Control Over Compliance**

Management of the District, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

A handwritten signature in black ink that reads "Sanders, Bledsoe & Hewett". The script is cursive and fluid, with the company name written in a single line.

Sanders, Bledsoe & Hewett  
Certified Public Accounts, LLP

INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY  
DISPOSITION OF PRIOR YEAR'S REPORTABLE CONDITIONS AND MATERIAL  
INSTANCES OF NON-COMPLIANCE  
JUNE 30, 2013

There were no prior year reportable conditions or material instances of non-compliance.

INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY  
SCHEDULE OF AUDIT RESULTS, FINDINGS AND QUESTIONED COSTS  
JUNE 30, 2013

**Section 1** - Summary of Auditor's Results

1. An unqualified opinion was issued on the financial statements with respect to the regulatory basis of accounting prescribed.
2. The audit disclosed no significant deficiencies in the internal controls over financial reporting that were considered to be material weaknesses.
3. The audit disclosed no instances of noncompliance which are material to the financial statements.
4. The audit disclosed no significant deficiencies in the internal controls over major programs that were considered to be material weaknesses.
5. An unqualified opinion report was issued on the compliance of major programs.
6. The audit disclosed no audit findings which are required to be reported under OMB Circular A-133 § 510(a).
7. Programs determined to be major were IDEA-B Special Education cluster (84.027, 84.173) and Child Nutrition cluster (10.553, 10.555, 10.559)
8. The dollar threshold used to determine between Type A and Type B programs was \$387,359.
9. The auditee was determined to be a low-risk auditee.

**Section 2** – Findings relating to the financial statements required to be reported in accordance with GAGAS

NONE

**Section 3** – Findings and questioned costs for federal awards

NONE

INDEPENDENT SCHOOL DISTRICT NO. 1-2, CLEVELAND COUNTY  
COMBINED STATEMENT OF ASSETS, LIABILITIES AND FUND EQUITY -  
ALL FUND TYPES AND ACCOUNT GROUPS - REGULATORY BASIS  
JUNE 30, 2013

	GOVERNMENTAL FUND TYPES				FIDUCIARY FUND TYPES	ACCOUNT GROUPS		TOTALS (MEMORANDUM ONLY)
	GENERAL	SPECIAL REVENUE	CAPITAL PROJECTS	DEBT SERVICE	AGENCY FUNDS	GENERAL FIXED ASSETS	GENERAL LONG-TERM DEBT	
<u>ASSETS</u>								
Cash & cash equivalents	\$ 13,200,356	29,140,896	9,175,094	3,632,325	2,829,991			57,978,662
Inventory	300,883	311,410						612,293
Capital assets						320,358,899		320,358,899
Amounts available in debt service							1,162,031	1,162,031
Amount to be provided for retirement of long-term debt							50,031,722	50,031,722
Total Assets	<u>\$ 13,501,239</u>	<u>29,452,306</u>	<u>9,175,094</u>	<u>3,632,325</u>	<u>2,829,991</u>	<u>320,358,899</u>	<u>51,193,753</u>	<u>430,143,607</u>
<u>LIABILITIES AND FUND EQUITY</u>								
Liabilities								
Warrants payable	\$ 4,952,788	369,060	124,471					5,446,319
Payroll payable	80,494							80,494
Encumbrances	1,168,159	2,300,701	3,438,624					6,907,484
Unmatured obligations				2,470,294				2,470,294
Funds held for school organizations					2,829,991			2,829,991
Long-term debt:								
Compensated absences							1,418,753	1,418,753
Bonds payable							49,775,000	49,775,000
Total liabilities	<u>6,201,441</u>	<u>2,669,761</u>	<u>3,563,095</u>	<u>2,470,294</u>	<u>2,829,991</u>	<u>0</u>	<u>51,193,753</u>	<u>68,928,335</u>
Fund Equity and Other Credits								
Cash Fund Balances								
Unreserved	6,998,915	26,471,135						33,470,050
Reserved for inventories	300,883	311,410						612,293
Reserved capital projects			5,611,999					5,611,999
Reserved debt service				1,162,031				1,162,031
Investment in General Fixed Assets						320,358,899		320,358,899
Total Fund Equity and Other Credits	<u>7,299,798</u>	<u>26,782,545</u>	<u>5,611,999</u>	<u>1,162,031</u>	<u>0</u>	<u>320,358,899</u>	<u>0</u>	<u>361,215,272</u>
Total Liabilities, Fund Equity and Other Credits	<u>\$ 13,501,239</u>	<u>29,452,306</u>	<u>9,175,094</u>	<u>3,632,325</u>	<u>2,829,991</u>	<u>320,358,899</u>	<u>51,193,753</u>	<u>430,143,607</u>

The notes to the combined financial statements are an integral part of this statement

INDEPENDENT SCHOOL DISTRICT NO. 1-2, CLEVELAND COUNTY  
 COMBINED STATEMENT OF REVENUES COLLECTED, EXPENDITURES AND CHANGES IN CASH FUND BALANCES  
 - ALL GOVERNMENTAL FUND TYPES - REGULATORY BASIS  
 FOR THE YEAR ENDED JUNE 30, 2013

	GOVERNMENTAL FUND TYPES				TOTALS (MEMORANDUM ONLY)
	GENERAL	SPECIAL REVENUE	CAPITAL PROJECT	DEBT SERVICE	
Revenues collected:					
Local sources	\$ 32,837,537	33,940,594	185,551	22,583,444	89,547,126
Intermediate sources	5,004,406				5,004,406
State sources	83,767,392	130,953			83,898,345
Federal sources	8,432,369	4,425,675			12,858,044
Interest earnings	28,890	11,029		11,729	51,648
Non-revenue receipts	4,708,916				4,708,916
Total revenues collected	<u>134,779,510</u>	<u>38,508,251</u>	<u>185,551</u>	<u>22,595,173</u>	<u>196,068,485</u>
Expenditures:					
Instruction	88,398,848		2,853,333		91,252,181
Support services	46,815,217	6,760,474	5,992,163		59,567,854
Operation of non-instructional services	4,759,913	4,015,310	374,238		9,149,461
Facilities acquisition & construction services	1,208	1,612,058	9,187,734		10,801,000
Other outlays:					
Debt service requirements				22,370,670	22,370,670
Reimbursement		3,834,398	47,558		3,881,956
Indirect cost entitlement					0
Private non-profit schools					0
Other uses	1,980				1,980
Repayments	3,495	5,092			8,587
Total expenditures	<u>139,980,661</u>	<u>16,227,332</u>	<u>18,455,026</u>	<u>22,370,670</u>	<u>197,033,689</u>
Excess of revenues collected over (under) expenditures before other financing sources (uses)	(5,201,151)	22,280,919	(18,269,475)	224,503	(965,204)
Other financing sources (uses)					
Bond proceeds			7,380,000		7,380,000
Adjustments to prior year encumbrances	403,964	283,168	3,688,731		4,375,863
Total	<u>403,964</u>	<u>283,168</u>	<u>11,068,731</u>	<u>0</u>	<u>11,755,863</u>
Excess of revenues collected over (under) expenditures	(4,797,187)	22,564,087	(7,200,744)	224,503	10,790,659
Cash fund balances, beginning of year	12,174,220	4,164,562	12,812,743	937,528	30,089,053
Change in reserves of inventories	<u>(77,235)</u>	<u>53,896</u>	<u>0</u>	<u>0</u>	<u>(23,339)</u>
Cash fund balances, end of year	<u>\$ 7,299,798</u>	<u>26,782,545</u>	<u>5,611,999</u>	<u>1,162,031</u>	<u>40,856,373</u>

The notes to the combined financial statements are an integral part of this statement

INDEPENDENT SCHOOL DISTRICT NO. 1-2, CLEVELAND COUNTY  
 COMBINED STATEMENT OF REVENUES COLLECTED, EXPENDITURES AND  
 CHANGES IN CASH FUND BALANCES - BUDGETED GOVERNMENTAL FUND TYPES - REGULATORY BASIS  
 FOR THE YEAR ENDED JUNE 30, 2013

	GENERAL FUND		
	Original/Final Budget	Actual	Variance Favorable (Unfavorable)
Revenues Collected:			
Local sources	\$ 31,651,523	32,837,537	1,186,014
Intermediate sources	4,930,000	5,004,406	74,406
State sources	84,024,892	83,767,392	(257,500)
Federal sources	7,752,228	8,432,369	680,141
Interest earnings	35,000	28,890	(6,110)
Non-revenue receipts	4,535,000	4,708,916	173,916
Total revenues collected	<u>132,928,643</u>	<u>134,779,510</u>	<u>1,850,867</u>
Expenditures:			
Instruction	93,293,351	88,398,848	4,894,503
Support services	44,992,502	46,815,217	(1,822,715)
Operation of non-instructional services	4,239,237	4,759,913	(520,676)
Facilities acquisition & construction services	11,300	1,208	10,092
Other outlays:			
Indirect cost entitlement	215,273		215,273
Private non-profit schools			0
Other uses		1,980	(1,980)
Repayments	1,973,082	3,495	1,969,587
Total expenditures	<u>144,724,745</u>	<u>139,980,661</u>	<u>4,744,084</u>
Excess of revenues collected over (under) expenditures before adjustments to prior year encumbrances	(11,796,102)	(5,201,151)	6,594,951
Adjustments to prior year encumbrances	<u>0</u>	<u>403,964</u>	<u>403,964</u>
Excess of revenues collected over (under) expenditures	(11,796,102)	(4,797,187)	6,998,915
Cash fund balance, beginning of year	11,796,102	12,174,220	378,118
Change in reserve of inventories	<u>0</u>	<u>(77,235)</u>	<u>(77,235)</u>
Cash fund balance, end of year	<u>\$ 0</u>	<u>7,299,798</u>	<u>7,299,798</u>

The notes to the combined financial statements are an integral part of this statement

INDEPENDENT SCHOOL DISTRICT NO. 1-2, CLEVELAND COUNTY  
 COMBINED STATEMENT OF REVENUES COLLECTED, EXPENDITURES AND  
 CHANGES IN CASH FUND BALANCES - BUDGETED GOVERNMENTAL FUND TYPES - REGULATORY BASIS  
 FOR THE YEAR ENDED JUNE 30, 2013

	SPECIAL REVENUE FUNDS		
	Original/Final Budget	Actual	Variance Favorable (Unfavorable)
Revenues Collected:			
Local sources	\$ 8,513,313	8,690,594	177,281
State sources	130,000	130,953	953
Federal sources	3,950,000	4,425,675	475,675
Interest earnings	7,500	7,104	(396)
Total revenues collected	12,600,813	13,254,326	653,513
Expenditures:			
Support services	5,134,245	4,844,572	289,673
Operation of non-instructional services	4,518,000	4,015,310	502,690
Facilities acquisition & construction services	13,000	87,321	(74,321)
Other outlays:			
Reimbursement	3,960,000	3,810,934	149,066
Repayment	1,000	5,092	(4,092)
Other	2,170,061		2,170,061
Total expenditures	15,796,306	12,763,229	3,033,077
Excess of revenues collected over (under) expenditures before adjustments to prior year encumbrances	(3,195,493)	491,097	3,686,590
Adjustments to prior year encumbrances	0	283,168	283,168
Excess of revenues collected over (under) expenditures	(3,195,493)	774,265	3,969,758
Cash fund balances, beginning of year	3,195,493	3,453,007	257,514
Change in reserve of inventories	0	53,896	53,896
Cash fund balances, end of year	\$ 0	4,281,168	4,281,168

The notes to the combined financial statements are an integral part of this statement



INDEPENDENT SCHOOL DISTRICT NO. 1-2, CLEVELAND COUNTY  
 COMBINED STATEMENT OF REVENUES COLLECTED, EXPENDITURES AND  
 CHANGES IN CASH FUND BALANCES - BUDGETED GOVERNMENTAL FUND TYPES - REGULATORY BASIS  
 FOR THE YEAR ENDED JUNE 30, 2013

	DEBT SERVICE FUND		
	Original/Final Budget	Actual	Variance Favorable (Unfavorable)
Revenues Collected:			
Local sources	\$ 21,442,060	22,583,444	1,141,384
Interest earnings		11,729	11,729
Total revenues collected	21,442,060	22,595,173	1,153,113
Requirements:			
Bonds	20,975,000	20,975,000	
Coupons	1,395,670	1,395,670	
Judgments	8,918	0	8,918
Total requirements	22,379,588	22,370,670	8,918
Excess of revenue collected over (under) expenditures	(937,528)	224,503	1,162,031
Cash fund balance, beginning of year	937,528	937,528	
Cash fund balance, end of year	\$ 0	1,162,031	1,162,031

The notes to the combined financial statements are an integral part of this statement

INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY  
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2013

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The combined financial statements – regulatory basis of the Moore Public Schools Independent District No. I-2 (the “District”) has been prepared in conformity with another comprehensive basis of accounting required by Oklahoma Statutes. The more significant of the District’s accounting policies are described below.

**A. Reporting Entity**

The District is a corporate body for public purposes created under Title 70 of the Oklahoma Statutes and accordingly is a separate entity for operating and financial reporting purposes. The District is part of the public school system of Oklahoma under the general direction and control of the State Board of Education and is financially dependent on State of Oklahoma support. The general operating authority for the public school system is the Oklahoma School Code contained in Title 70, Oklahoma Statutes.

The governing body of the District is the Board of Education composed of elected members. The appointed superintendent is the executive officer of the District.

In evaluating how to define the District, for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria established by the Governmental Accounting Standards Board (GASB). The basic – but not the only – criterion for including a potential component unit within the reporting entity is the governing body’s ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations and accountability for fiscal matters. A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity benefits the District and/or its citizens, or whether the activity is conducted within the geographic boundaries of the District and is generally available to its patrons. A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the District is able to exercise oversight responsibilities. Based upon the application of these criteria, there are no potential component units included in the District’s reporting entity.

INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY  
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2013

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont'd**

**B. Fund Accounting**

The District uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain District functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds are classified into three categories: Governmental, proprietary and fiduciary. Each category, in turn, is divided into separate “fund types.”

**Governmental Fund Types**

Governmental funds are used to account for all or most of a government’s general activities, including the collection and disbursement of earmarked monies (special revenue funds), the acquisition or construction of general fixed assets (capital projects funds), and the servicing of general long-term debt (debt service funds).

General Fund – The general fund is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include state and local property taxes and state funding under the Foundation and Incentive Aid Program. Expenditures include all costs associated with the daily operations of the schools except for programs funded for building repairs and maintenance, school construction and debt service on bonds and other long-term debt. The general fund includes federal and state restricted monies that must be expended for specific programs.

Special Revenue Funds – Special revenue funds include the District’s building, co-op, child nutrition and MAPS trust funds.

Building Fund – The building fund consists mainly of monies derived from property taxes levied for the purpose of erecting, remodeling, repairing, or maintaining school buildings and for purchasing furniture, equipment and computer software to be used on or for school district property, for paying energy and utility costs, for purchasing telecommunications services, for paying fire and casualty insurance premiums for school facilities, for purchasing security systems, and for paying salaries of security personnel.

INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY  
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2013

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – con't**

**B. Fund Accounting - cont'd**

Co-op Fund – The co-op fund is established when the boards of education of two or more school districts enter into cooperative agreements and maintain joint programs. The revenues necessary to operate a cooperative program can come from federal, state, or local sources, including the individual contributions of participating school districts. The district did not maintain a Co-op fund during the 2012-13 fiscal year.

MAPS Trust Fund – The MAPS trust fund consists of sales tax monies derived from the Oklahoma City Metropolitan Area Public Schools Trust to be used for school capital improvements.

Child Nutrition Fund - The child nutrition fund consists of monies derived from federal and state financial assistance and food sales. This fund is used to account for the various nutrition programs provided to students.

Debt Service Fund – The debt service fund is the District's sinking fund and is used to account for the accumulation of financial resources for the payment of general long-term (including judgments) debt principal, interest and related costs. The primary revenue sources are local property taxes levied specifically for debt service and interest earnings from temporary investments.

Capital Projects Fund – The capital projects fund is the District's bond fund and is used to account for the proceeds of bond sales to be used exclusively for acquiring school sites, constructing and equipping new school facilities, renovating existing facilities and acquiring transportation equipment.

**Fiduciary Fund Types**

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the District. The terms "non-expendable" and "expendable" refer to whether or not the District is under an obligation to maintain the trust principal. Agency funds generally are used to account for assets that the District holds on behalf of others as their agent and do not involve measurement of results of operation.

Expendable Trust Funds – Expendable trust funds include the gifts and endowments fund, medical insurance fund, workers compensation fund and the insurance recovery fund. The District maintained the insurance recovery fund during the 2012-13 school year.

INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY  
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2013

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont'd**

**B. Fund Accounting – cont'd**

Gifts and Endowments Fund – The gifts and endowments fund receives its assets by way of philanthropic foundations, individuals, or private organizations for which no repayment or special service to the contributor is expected. This fund is used to promote the general welfare of the District.

Medical Insurance Fund – The medical insurance fund accounts for revenues and expenditures for all types of self-funded medical insurance coverage.

Workers Compensation Fund – The workers compensation fund accounts for revenues and expenditures for workers compensation claims.

Insurance Recovery Fund – The insurance recovery fund accounts for all types of insurance recoveries, major reimbursements and reserves for property repairs and replacements.

Agency Fund – The agency fund is the school activities fund which is used to account for monies collected principally through the fundraising efforts of students and District-sponsored groups. The administration is responsible, under the authority of the Board, for collecting, disbursing and accounting for these activity funds.

**Account Groups**

An account group is not a fund and consists of a self-balancing set of accounts used only to establish accounting control over long-term debt and fixed assets.

General Long-Term Debt Account Group – This account group is established to account for all the long-term debt of the District, which is offset by the amount available in the debt service fund and the amount to be provided in future years to complete retirement of the debt principal. It is also used to account for other liabilities, such as judgments, compensated absences and lease purchases, which are to be paid from funds provided in future years.

General Fixed Assets Account Group – This account group is used by governments to account for the property, plant and equipment of the school district.

INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY  
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2013

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont’d**

**B. Fund Accounting – cont’d**

**Memorandum Only - Total Column**

The total column on the combined financial statements – regulatory basis is captioned “memorandum only” to indicate that it is presented only to facilitate financial analysis. Data in this column does not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Inter-fund eliminations have been made in the aggregation of this data.

**C. Basis of Accounting**

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reports in the combined financial statements – regulatory basis. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental and expendable trust funds are accounted for using the regulatory basis of accounting. Revenues are recognized when they are received rather than earned. Under the regulatory basis of accounting, expenditures are generally recognized when encumbered/reserved rather than at the time the related fund liability is incurred. These practices differ from generally accepted accounting principles. Significant differences are as follows:

The District does not maintain its accounts on the modified accrual basis of accounting under which revenues are recorded when susceptible to accrual, i.e., both measurable and available, and expenditures are recorded when the liability is incurred, if measurable.

Revenues and expenditures are reported by the budget year until all encumbrances have been paid and unexpended appropriations are closed to the current year fund balance.

The general, building and child nutrition funds record purchases of supplies as expenditures rather than as assets to be expensed when used.

Encumbrances are reported as liabilities. Under generally accepted accounting principles, open encumbrances for which goods or services have not been received are reported as reservations of fund balances, since the commitments will be honored through subsequent year’s budget appropriations.

INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY  
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2013

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont'd**

**C. Basis of Accounting – cont'd**

The District maintains a record of capital assets in the General Fixed Assets Account Group.

Accumulated compensated absences that are expected to be liquidated with expendable available financial resources are reported as an expenditure and a fund liability of the governmental fund that will pay it. In addition, the non-current portion of accumulated compensated absences is recorded in the general long-term debt account group.

Capital leases are recorded as expenditures. Under generally accepted accounting principles, capital leases are normally capitalized as a fixed asset and recorded in the general long-term debt account group.

**D. Budgets and Budgetary Accounting**

The District is required by state law to prepare an annual budget. A preliminary budget must be submitted to the Board of Education by December 31, for the fiscal year beginning the following July 1. If the preliminary budget requires an additional levy, the District must hold an election on the first Tuesday in February to approve the levy. If the preliminary budget does not require an additional levy, it becomes the legal budget. If an election is held and the taxes are approved, then the preliminary budget becomes the legal budget. If voters reject the additional taxes, the District must adopt a budget within the approved tax rate.

A budget is legally adopted by the Board of Education for the General Fund, Building Fund, Child Nutrition Fund and the Debt Service Fund that includes revenues and expenditures.

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting – under which purchase orders and other commitments of resources are recorded as expenditures of the applicable fund – is utilized in all governmental funds of the District. Unencumbered appropriations lapse at the end of each fiscal year.

**E. Assets, Liabilities and Fund Equity**

Cash & Cash Equivalents – Cash and cash equivalents consist of cash on hand, demand deposit accounts, and interest bearing checking accounts, which are readily convertible to cash, maturities of 3 months or less, and have insignificant risk of change in value.

INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY  
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2013

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont’d**

**E. Assets, Liabilities and Fund Equity – cont’d**

Investments – The District is allowed to invest in direct obligations of the United State’s government and agencies ; certificates of deposit of savings and loan associations, banks and trust companies; savings accounts or savings certificates of savings and loan associations, and trust companies; and warrants, bonds or judgments of the District. All investments are recorded at cost, which approximates market value.

Inventories – Inventories in the general fund and child nutrition fund consist of expendable supplies held for the District’s use and are carried at cost using the first-in, first-out method. Inventories are accounted for using the purchase method where materials and supplies are recorded as an expenditure when purchased. Significant end of year balances on hand are reported as inventory and an offsetting reserve for inventory on the Combined Statement of Assets, Liabilities and Fund Equity. Current year changes in inventory are reported as a change in reserve of inventories in the Combined Statement of Revenues Collected, Expenditures and Changes in Cash Fund Balances.

Capital Assets – Capital assets used in governmental fund-type operations that are purchased or acquired with an original cost of \$2,500 or more are reported at historical cost or estimated historical cost in the General Fixed Asset Account Group. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. Depreciation and accumulated depreciation are not reported against general fixed assets.

Compensated Absences – The District accrues accumulated unpaid vacation and sick leave when earned by the employee. Sick leave is accrued at a rate of one day per month of service with unlimited accumulation. Eligible employees who end their employment with the District are reimbursed \$10 for each day of accumulated sick leave. Administrative, support and classified personnel in full time positions receive paid vacation based on years of service ranging from 5 to 15 days per year. Generally, vacation must be taken within one year from the date earned.

Warrants Payable – Warrants are issued to meet the obligations for goods and services provided to the District. The District recognizes a liability for the amount of outstanding warrants that have yet to be redeemed by the District’s treasurer.



INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY  
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2013

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont'd**

**E. Assets, Liabilities and Fund Equity – cont'd**

Encumbrances – Encumbrances represent commitments related to purchase orders, contracts, other commitments for expenditures or resources, and goods or services received by the District for which a warrant has not been issued. An expenditure is recorded and a liability is recognized for outstanding encumbrances at year end in accordance with the regulatory basis of accounting.

Unmatured Obligations – The unmaturred obligations represent the total of all annual accruals for both principal and interest, based on the lengths of the bonds and/or judgments, less all principal and interest payments through the balance sheet date in accordance with the regulatory basis of accounting.

Funds Held for School Organizations – Funds held for school organizations represent the funds received or collected from students or other cocurricular and extracurricular activities conducted in the District, control over which is exercised by the board of education. These funds are credited to the account maintained for the benefit of each particular activity within the school activity fund.

Long-Term Debt – Long-term debt is recognized as a liability of a governmental fund when due, or when resources have been accumulated in the debt service fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. The remaining portion of such obligations is reported in the general long-term debt account group.

Cash Fund Balance – Cash fund balance represents the funds not encumbered by purchase orders, legal contracts, outstanding warrants and unmaturred obligations.

**F. Revenue and Expenditures**

Local Revenues – Revenue from local sources is the monies generated from within the boundaries of the District and available to the District for its use. The District is authorized by state law to levy property taxes which consist of ad valorem taxes on real and personal property within the District. These property taxes are distributed to the District's general, building and sinking funds based on the levies approved for each fund. The County Assessor, upon receipt of the certification of tax levies from the county excise board, extends the tax levies on the tax rolls for submission to the county treasurer prior to October 1. The county treasurer must commence tax collection within fifteen days of receipt of the tax rolls. The first half of taxes is due prior to January 1. The second half is due prior to April 1.

INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY  
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2013

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont'd**

**F. Revenue and Expenditures – cont'd**

If the first payment is not made in a timely manner, the entire tax becomes due and payable on January 2. Second half taxes become delinquent on April 1, of the year following the year of assessment. If not paid by the following October 1, the property is offered for sale for the amount of taxes due. The owner has two years to redeem the property by paying the taxes and penalty owed. If at the end of two years the owner has not done so, the purchaser is issued a deed to the property.

Other local sources of revenues include tuition, fees, rentals, disposals, commissions and reimbursements.

Intermediate Revenues - Revenue from intermediate sources is the amount of money from funds collected by an intermediate administrative unit, or a political subdivision between the District and the state, and distributed to Districts in amounts that differ in proportion to those which are collected within such systems.

State Revenues – Revenues from state sources for current operations are primarily governed by the state aid formula under the provisions of Article XVIII, Title 70, Oklahoma Statutes. The State Board of Education administers the allocation of state aid funds to school districts based on information accumulated from the Districts.

After review and verification of reports and supporting documentation, the State Department of Education may adjust subsequent fiscal period allocations of money for prior year errors disclosed by review. Normally, such adjustments are treated as reductions from or additions to the revenue of the year when the adjustment is made.

The District receives revenue from the state to administer certain categorical educational programs. State Board of Education rules require that revenue earmarked for these programs be expended only for the program for which the money is provided and require that the money not expended as of the close of the fiscal year be carried forward into the following year to be expended for the same categorical programs. The State Department of Education requires that categorical educational program revenues be accounted for in the general fund.

The aforementioned state revenues are apportioned to the District's general fund.

Federal Revenues – Federal revenues consist of revenues from the federal government in the form of operating grants or entitlements. An operating grant is a contribution to be used for a specific purpose, activity or facility. A grant may be received either directly from the federal government or indirectly as a passthrough from another government, such as the state.

INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY  
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2013

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont'd**

**F. Revenue and Expenditures – cont'd**

An entitlement is the amount of payment to which the District is entitled pursuant to an allocation formula contained in applicable statutes.

The majority of the federal revenues received by the District are apportioned to the general fund. The District maintains a separate child nutrition fund and the federal revenues received for the child nutrition programs are apportioned there.

Interest Earnings – Represent compensation for the use of financial sources over a period of time.

Non-Revenue Receipts – Non-revenue receipts represent receipts deposited into a fund that are not new revenues to the District, but the return of assets.

Instruction Expenditures – Instruction expenditures include the activities dealing directly with the interaction between teachers and students. Teaching may be provided for students in a school classroom, in another location, such as a home or hospital, and in other learning situations, such as those involving cocurricular activities. It may also be provided through some other approved medium, such as television, radio, telephone and correspondence. Included here are the activities of teacher assistants of any type (clerks, graders, teaching machines, etc.) which assist in the instructional process. The activities of tutors, translators and interpreters would be recorded here. Department chairpersons who teach for any portion of time are included here. Tuition/transfer fees paid to other LEAs would be included here.

Support Services Expenditures – Support services expenditures provide administrative, technical (such as guidance and health) and logistical support to facilitate and enhance instruction. These services exist as adjuncts for fulfilling the objectives of instruction, community services and enterprise programs, rather than as entities within themselves.

Operation of Non-Instructional Services Expenditures – Activities concerned with providing non-instructional services to students, staff or the community.

Facilities Acquisition and Construction Services Expenditures – Consists of activities involved with the acquisition of land and buildings; remodeling buildings; the construction of buildings and additions to buildings; initial installation or extension of service systems and other built-in equipment; and improvements to sites.

INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY  
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2013

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont’d**

**F. Revenue and Expenditures – cont’d**

Other Outlays Expenditures – A number of outlays of governmental funds are not properly classified as expenditures, but still require budgetary or accounting control. These are classified as Other Outlays. These include debt service payments (principal and interest).

Other Uses Expenditures – This includes scholarships provided by private gifts and endowments; student aid and staff awards supported by outside revenue sources (i.e., foundations). Also, expenditures for self-funded employee benefit programs administered either by the District or a third party administrator.

Repayment Expenditures – Repayment expenditures represent checks/warrants issued to outside agencies for refund or restricted revenue previously received for overpayment, non-qualified expenditures and other refunds to be repaid from District funds.

Interfund Transactions – Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund or expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers. There were no residual equity transfers during the 2012-13 fiscal year.

**2. CASH AND INVESTMENTS**

The District’s investment policies are governed by state statute. Permissible investments include direct obligations of the United States government and agencies; certificates of deposit of savings and loan associations, banks and trust companies; savings accounts or savings certificates of savings and loan associations, banks, and trust companies; and warrants, bonds or judgments of the District.

Cash – The District’s bank balance of deposits, cash pools (sweep accounts) and high balance savings at June 30, 2013, was \$57,978,662. Custodial credit risk is the risk that in the event of a bank failure, the District’s deposits may not be returned to it. State statutes require collateral for amounts in excess of federally insured amounts.

INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY  
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2013

**2. CASH AND INVESTMENTS – cont'd**

The District's policy requires collateral equal to 110% of the deposit amount for all deposits not covered by F.D.I.C. insurance. The bank balance was completely covered by federal depository insurance and by collateral held by the District's third party agent in the District's name.

Investments – At June 30, 2013, the District did not have any investments with maturities in excess of three months.

*Interest rate risk* – Interest rate risk is the risk that changes in interest rates will adversely affect the fair market value of an investment. Due to the required liquidity for those investments, these funds have no defined maturity dates. The District does not have a formal policy that limits investment maturities as a means of managing its exposure to fair value losses from increasing interest rates.

*Credit risk – Investments* – Credit risk is the risk that the issuer or other counterparty to an investment will not fulfill its obligations. Investments held by the District in investment pools (sweep accounts) are considered unclassified as to custodial credit risk because they are not evidenced by securities that exist in physical or book entry form. These investments are held with Arvest Bank and Bancfirst, and are rated AAA by Standard and Poor's. The District does not have a formal policy limiting its exposure arising from concentration of investments.

**3. INTERFUND RECEIVABLES AND PAYABLES**

There were no interfund receivables or payables at June 30, 2013.

**4. GENERAL LONG-TERM DEBT**

State statutes prohibit the District from becoming indebted in an amount exceeding the revenue to be received for any fiscal year without approval by the District's voters. Bond issues have been approved by the voters and issued by the District for various capital improvements. These bonds are required to be fully paid serially within 25 years of the date of issue.

General long-term debt of the District consists of building bonds payable and compensated absences. Debt service requirements for bonds are paid solely from the fund balance and the future revenues of the debt service fund.

The following is a summary of the long-term debt transactions of the District for the year ended June 30, 2013:

INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY  
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2013

**4. GENERAL LONG-TERM DEBT – cont'd**

	<u>Bonds Payable</u>
Balance, July 1, 2012	\$ 72,175,000
Additions	7,380,000
Retirements	<u>(22,400,000)</u>
Balance, June 30, 2013	<u><u>\$ 57,155,000</u></u>

A brief description of the outstanding long-term debt at June 30, 2013, is set forth below:

	<u>Amount Outstanding</u>
Combined Purpose Bonds, Series 2010, original issue \$31,760,000, interest rates of 2.00% to 2.50%, due in initial installment of \$7,940,000, annual installments of \$7,940,000, final payment due 5-1-15	\$ 15,880,000
Combined Purpose Bonds, Series 2012, original issue \$13,860,000, interest rates of 1.25% to 2.00%, due in initial installment of \$3,465,000, annual installments of \$3,465,000, final payment due 5-1-17	13,860,000
Combined Purpose Bonds, Series 2012, original issue \$6,160,000, interest rates of .50% to 2.00%, due in initial installment of \$2,050,000, annual installments of \$2,050,000, final payment due 10-1-17	6,160,000
Combined Purpose Bonds, Series 2013, original issue \$1,220,000, interest rate of .65%, due in an initial/final payment of 1,220,000, 3-1-15	1,220,000

INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY  
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2013

**4. GENERAL LONG-TERM DEBT – cont'd**

Combined Purpose Bonds, Series 2008, original issue \$9,520,000, interest rates of 3.250% to 3.250%, due in initial installment of \$2,380,000, annual installments of \$2,380,000, final payment due 7-1-13	2,380,000
Combined Purpose Bonds, Series 2009, original issue \$28,620,000, interest rates of 2.000% to 2.550%, due in initial installment of \$7,155,000, annual installments of \$7,155,000, final payment due 6-1-14	7,155,000
Combined Purpose Bonds, Series 2013, original issue \$14,000,000, interest rate of 2.00% due in initial installment of \$3,500,000, annual installments of \$3,500,000, final payment due 5-1-16	<u>10,500,000</u>
Total	<u>\$ 57,175,000</u>

The annual debt service requirements for the retirement of the capital lease, including the payment of principal and interest are as follows:

Year Ending				
June 30	Principal	Interest	Total	
2014	24,440,000	1,120,648	25,560,648	
2015	16,125,000	600,618	16,725,618	
2016	9,015,000	256,413	9,271,413	
2017	5,515,000	105,275	5,620,275	
2018	2,060,000	20,600	2,080,600	
Total	<u>\$ 57,155,000</u>	<u>2,103,554</u>	<u>59,258,554</u>	

Interest paid on general long-term debt during the 2012-13 fiscal years totaled \$1,477,892.

INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY  
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2013

**5. EMPLOYEE RETIREMENT SYSTEM AND PLAN**

Description of Plan

The District participates in the state-administered Oklahoma Teachers' Retirement System, which is a cost sharing, multiple-employer defined benefit public employee retirement system (PERS), which is administered by the Board of Trustees of the Oklahoma Teachers' Retirement System (the "System"). The System provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Title 70 Section 17 of the Oklahoma Statutes establishes benefit provisions and may be amended only through legislative action. The Oklahoma Teachers' Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Oklahoma Teachers' Retirement System, P.O. Box 53624, Oklahoma City, OK 73152, or by calling 405-521-2387.

Basis of Accounting

The System's financial statements are prepared using the cash basis of accounting, except for accruals of interest income. Plan member contributions are recognized in the period in which the contributions are made. Benefits and refunds are recognized when paid. The pension benefit obligation is a standardized disclosure measure of the present value of pension benefits. This pension valuation method reflects the present value of estimated pension benefits that will be paid in future years as a result of employee services performed to date and is adjusted for the effect of projected salary increases. There are no actuarial valuations performed on individual school districts. The System has an under-funded pension benefit obligation as determined as part of the latest actuarial valuation.

Funding Policy

The District, the State of Oklahoma, and the participating employee make contributions. The contribution rates for the District and its employees are established by and may be amended by Oklahoma Statutes. The rates are not actuarially determined. The rates are applied to the employee's earnings plus employer-paid fringe benefits. The required contribution for the participating members is 7.0% of compensation. Contributions received by the System from the State of Oklahoma are used to offset required employer contributions by the local school district. For the 2012-13 fiscal year, the District's contributed 9.0% and the State of Oklahoma contributed the remaining amount during this year. The District is allowed by Oklahoma Teachers' Retirement System to make the required contributions on behalf of the participating



INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY  
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FOR THE YEAR ENDED JUNE 30, 2013

**5. EMPLOYEE RETIREMENT SYSTEM AND PLAN - cont'd**

members. In addition, the District is required to match the retirement paid on salaries that are funded with federal funds.

The District's total contributions for 2013, 2012 and 2011 are \$14,841,615, \$14,468,253, and \$14,190,075, respectively.

Ten-year historical trend information is presented in the Teacher's Retirement System of Oklahoma Annual Report for the year ended June 30, 2013. This information is useful in assessing the pension plan's accumulation of sufficient assets to pay pension benefits as they become due. Please visit [www.ok.gov/TRS](http://www.ok.gov/TRS) for all plan information.

**6. RISK MANAGEMENT**

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; or acts of God. The District purchases commercial insurance to cover these risks, including general and auto liability, property damage, and public officials liability. Settled claims resulting from risks have not exceeded the commercial insurance coverage in any of the past three fiscal years.

The School participates in a risk pool for Workers' Compensation coverage in which there is a transfer or pooling of risks among the participants of that pool. In accordance with GASB No. 10, the School reports the required contribution to the pool, net of refunds, as insurance expense. The risk pool is the Oklahoma School Assurance Group (OSAG), an organization formed for the purpose of providing workers' compensation coverage to participating schools in the State of Oklahoma. In that capacity, OSAG is responsible for providing loss control services and certain fiscal activities, including obtaining contract arrangements for the underwriting, excess insurance agreements, claims processing, and legal defense for any and all claims submitted to it during the plan year. As a member of OSAG, the District is required to pay fees set by OSAG according to an established payment schedule. A portion of the fees paid by the District goes into a loss fund for the District. The fee for the loss fund is calculated by projecting losses based on the school's losses for the last five years. OSAG provides coverage in excess of the Loss Fund so the District's liability for claim loss is limited to the balance of the loss fund. If the District does not use its loss fund in three years, it is returned to the District with no interest.

INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY  
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2013

## 7. CONTINGENCIES

### Federal Grants

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amounts, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

### Litigation

The District is defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, the District believes the resolution of these matters will not have a material adverse effect on the financial condition of the District. Should a judgment be awarded against the District, it would be levied through the District's sinking fund over a three year period pursuant to state law.

## 8. CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2013, was as follows:

	<u>Beginning Balances</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balances</u>
<i>Capital Assets:</i>				
Land	\$ 6,725,186	116,250		6,841,436
Constructin in progress	16,758,434	7,942,677	(16,774,558)	7,926,553
Building & improvements	266,176,726	20,406,592	(7,927,053)	278,656,265
Equipment & vehicles	<u>25,114,500</u>	<u>2,452,058</u>	<u>(631,913)</u>	<u>26,934,645</u>
Total Capital Assets	<u>\$314,774,846</u>	<u>30,917,577</u>	<u>(25,333,524)</u>	<u>320,358,899</u>

Depreciation and accumulated depreciation are not reported in the general fixed asset account group.

INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY  
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2013

**9. SUBSEQUENT EVENTS**

Lease Revenue Bonds

On September 5, 2013, the Cleveland County Educational Facilities Authority issued \$65,625,000 of Educational Facilities Lease Revenue Bonds Series 2013, to provide funds for the constructing, equipping, repairing and remodeling of school buildings, acquiring furniture, fixtures and equipment and acquiring and improving school sites for the benefit of Moore Public Schools. The Authority intends and expects to own the projects at all times during the term of the bonds. During such term, the Authority intends and expects to lease the projects to the District for its exclusive use. The bonds are to be retired by semi-annual payments beginning December 1, 2013 and ending June 1, 2018, with a weighted average maturity of 2.8341 years. Moore Public Schools will gain ownership to the capital improvements incrementally as each bond payment is made.

Other

Management has evaluated subsequent events through December 19, 2013, which is the date the financial statements were available to be issued, and have determined that no additional information needs to be added to the financial statements.

INDEPENDENT SCHOOL DISTRICT NO. 1-2, CLEVELAND COUNTY  
 COMBINING STATEMENT OF ASSETS, LIABILITIES AND FUND EQUITY -  
 ALL SPECIAL REVENUE FUNDS - REGULATORY BASIS  
 FOR THE YEAR ENDED JUNE 30, 2013

	BUILDING FUND	CHILD NUTRITION FUND	MAPS FUND	INSURANCE RECOVERY FUND	TOTAL
<u>ASSETS</u>					
Cash & cash equivalents	\$ 1,962,325	2,765,372	689,260	23,723,939	29,140,896
Inventory		311,410			311,410
Total Assets	<u>\$ 1,962,325</u>	<u>3,076,782</u>	<u>689,260</u>	<u>23,723,939</u>	<u>29,452,306</u>
<u>LIABILITIES AND FUND EQUITY</u>					
Liabilities:					
Warrants payable	\$ 236,950	11,835		120,275	369,060
Encumbrances	426,303	82,851		1,791,547	2,300,701
Total Liabilities	<u>663,253</u>	<u>94,686</u>	<u>0</u>	<u>1,911,822</u>	<u>2,669,761</u>
Fund Equity:					
Cash fund balances	1,299,072	2,670,686	689,260	21,812,117	26,471,135
Reserve for inventories		311,410			311,410
Total Fund Equity	<u>1,299,072</u>	<u>2,982,096</u>	<u>689,260</u>	<u>21,812,117</u>	<u>26,782,545</u>
Total Liabilities and Fund Equity	<u>\$ 1,962,325</u>	<u>3,076,782</u>	<u>689,260</u>	<u>23,723,939</u>	<u>29,452,306</u>

INDEPENDENT SCHOOL DISTRICT NO. 1-2, CLEVELAND COUNTY  
 COMBINING STATEMENT OF REVENUES COLLECTED, EXPENDITURES AND CHANGES  
 IN CASH FUND BALANCES - ALL SPECIAL REVENUE FUNDS - REGULATORY BASIS  
 FOR THE YEAR ENDED JUNE 30, 2013

	BUILDING FUND	CHILD NUTRITION FUND	MAPS FUND	INSURANCE RECOVERY FUND	TOTAL
Revenues Collected:					
Local sources	\$ 4,852,078	3,838,516		25,250,000	33,940,594
State sources		130,953			130,953
Federal sources	53,920	4,371,755			4,425,675
Interest earnings	2,818	4,286	1,162	2,763	11,029
Total revenues collected	<u>4,908,816</u>	<u>8,345,510</u>	<u>1,162</u>	<u>25,252,763</u>	<u>38,508,251</u>
Expenditures:					
Support services	4,844,572			1,915,902	6,760,474
Operation of non-instructional services		4,015,310			4,015,310
Facilities acquisition construction services	87,321			1,524,737	1,612,058
Other outlays:					
Reimbursement	837	3,810,097		23,464	3,834,398
Repayments		5,092			5,092
Total expenditures	<u>4,932,730</u>	<u>7,830,499</u>	<u>0</u>	<u>3,464,103</u>	<u>16,227,332</u>
Excess of revenues collected over (under) expenditures before adjustments to prior year encumbrances	(23,914)	515,011	1,162	21,788,660	22,280,919
Adjustments to prior year encumbrances	<u>263,058</u>	<u>20,110</u>	<u>0</u>		<u>283,168</u>
Excess of revenues collected over (under) expenditures	239,144	535,121	1,162	21,788,660	22,564,087
Cash fund balances, beginning of year	1,059,928	2,393,079	688,098	23,457	4,164,562
Change in reserve of inventories	<u>0</u>	<u>53,896</u>	<u>0</u>	<u>0</u>	<u>53,896</u>
Cash fund balances, end of year	<u>\$ 1,299,072</u>	<u>2,982,096</u>	<u>689,260</u>	<u>21,812,117</u>	<u>26,782,545</u>

INDEPENDENT SCHOOL DISTRICT NO. 1-2, CLEVELAND COUNTY  
 COMBINING STATEMENT OF REVENUES COLLECTED, EXPENDITURES AND CHANGES  
 IN CASH FUND BALANCES - BUDGET AND ACTUAL COMPARISON  
 ALL BUDGETED SPECIAL REVENUE FUNDS - REGULATORY BASIS  
 FOR THE YEAR ENDED JUNE 30, 2013

	BUILDING FUND			CHILD NUTRITION FUND		
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL
Revenues Collected:						
Local sources	\$ 4,614,813	4,614,813	4,852,078	\$ 3,898,500	3,898,500	3,838,516
State sources				130,000	130,000	130,953
Federal sources			53,920	3,950,000	3,950,000	4,371,755
Interest earnings	2,500	2,500	2,818	5,000	5,000	4,286
Non-revenue receipts						
Total revenues collected	<u>4,617,313</u>	<u>4,617,313</u>	<u>4,908,816</u>	<u>7,983,500</u>	<u>7,983,500</u>	<u>8,345,510</u>
Expenditures:						
Instruction						
Support services	5,134,245	5,134,245	4,844,572			
Operation of non-instructional services				4,518,000	4,518,000	4,015,310
Facilities acquisition & construction services	13,000	13,000	87,321			
Other outlays:						
Reimbursement			837	3,960,000	3,960,000	3,810,097
Repayments				1,000	1,000	
Other	529,996	529,996		1,640,065	1,640,065	5,092
Total expenditures	<u>5,677,241</u>	<u>5,677,241</u>	<u>4,932,730</u>	<u>10,119,065</u>	<u>10,119,065</u>	<u>7,830,499</u>
Excess of revenues collected over (under) expenditures before adjustments to prior year encumbrances	(1,059,928)	(1,059,928)	(23,914)	(2,135,565)	(2,135,565)	515,011
Adjustment to prior year encumbrances	<u>0</u>	<u>0</u>	<u>263,058</u>	<u>0</u>	<u>0</u>	<u>20,110</u>
Excess of revenues collected over (under) expenditures	(1,059,928)	(1,059,928)	239,144	(2,135,565)	(2,135,565)	535,121
Cash fund balances, beginning of year	1,059,928	1,059,928	1,059,928	2,393,079	2,393,079	2,393,079
Change in reserve of inventories	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>53,896</u>
Cash fund balances, end of year	<u>\$ 0</u>	<u>0</u>	<u>1,299,072</u>	<u>\$ 257,514</u>	<u>257,514</u>	<u>2,982,096</u>

INDEPENDENT SCHOOL DISTRICT NO. 1-2, CLEVELAND COUNTY  
COMBINING STATEMENT OF ASSETS, LIABILITIES AND FUND EQUITY -  
ALL CAPITAL PROJECT FUNDS - REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2013

	2010 BUILDING BOND FUND	2011 BUILDING BOND FUND	2012 BUILDING BOND FUND	2012 B BUILDING BOND FUND	2013 BUILDING BOND FUND	TOTAL
<u>ASSETS</u>						
Cash & cash equivalents	\$ 508,100	502,285	1,852,614	5,395,410	916,685	9,175,094
Total assets	<u>\$ 508,100</u>	<u>502,285</u>	<u>1,852,614</u>	<u>5,395,410</u>	<u>916,685</u>	<u>9,175,094</u>
<u>LIABILITIES AND FUND EQUITY</u>						
Liabilities:						
Warrants outstanding	\$	28,372	4,779	61,330	29,990	124,471
Encumbrances	199,250	245,584	1,485,714	1,469,290	38,786	3,438,624
Total Liabilities	<u>199,250</u>	<u>273,956</u>	<u>1,490,493</u>	<u>1,530,620</u>	<u>68,776</u>	<u>3,563,095</u>
Fund Equity:						
Cash fund balances	308,850	228,329	362,121	3,864,790	847,909	5,611,999
Total Liabilities and Fund Equity	<u>\$ 508,100</u>	<u>502,285</u>	<u>1,852,614</u>	<u>5,395,410</u>	<u>916,685</u>	<u>9,175,094</u>

INDEPENDENT SCHOOL DISTRICT NO. 1-2, CLEVELAND COUNTY  
 COMBINING STATEMENT OF REVENUES COLLECTED, EXPENDITURES AND CHANGES  
 IN CASH FUND BALANCES - ALL CAPITAL PROJECT FUNDS - REGULATORY BASIS  
 FOR THE YEAR ENDED JUNE 30, 2013

	2009 BOND FUND	2010 BOND FUND	2011 BOND FUND	2012 BOND FUND	2012 B BOND FUND	2013 BOND FUND	TOTAL
Revenues Collected:							
Local sources	\$ 253	49,210	2,324	8,837	123,268	1,659	185,551
Total revenues collected	<u>253</u>	<u>49,210</u>	<u>2,324</u>	<u>8,837</u>	<u>123,268</u>	<u>1,659</u>	<u>185,551</u>
Expenditures:							
Instruction	70,833	7,994	516,467	1,905,051	352,988		2,853,333
Support services	158,332	340,107	765,589	2,802,331	1,859,840	65,964	5,992,163
Non-instructional services	1,352	51,130	21,696	300,060			374,238
Facilities acquisition & construction services	176,271	649,840	1,355,979	6,492,208	205,650	307,786	9,187,734
Reimbursements	47,558						47,558
Total expenditures	<u>454,346</u>	<u>1,049,071</u>	<u>2,659,731</u>	<u>11,499,650</u>	<u>2,418,478</u>	<u>373,750</u>	<u>18,455,026</u>
Excess of revenues collected over (under) expenditures before other financing sources (uses)	(454,093)	(999,861)	(2,657,407)	(11,490,813)	(2,295,210)	(372,091)	(18,269,475)
Other financing sources and uses							
Bond proceeds					6,160,000	1,220,000	7,380,000
Adjustments to prior year encumbrances	191,102	106,009	399,037	2,992,583			3,688,731
Totals	<u>191,102</u>	<u>106,009</u>	<u>399,037</u>	<u>2,992,583</u>	<u>6,160,000</u>	<u>1,220,000</u>	<u>11,068,731</u>
Excess of revenues collected and other financing sources over (under) expenditures	(262,991)	(893,852)	(2,258,370)	(8,498,230)	3,864,790	847,909	(7,200,744)
Cash fund balances, beginning of year	<u>262,991</u>	<u>1,202,702</u>	<u>2,486,699</u>	<u>8,860,351</u>	<u>0</u>	<u>0</u>	<u>12,812,743</u>
Cash fund balances, end of year	<u>\$ 0</u>	<u>308,850</u>	<u>228,329</u>	<u>362,121</u>	<u>3,864,790</u>	<u>847,909</u>	<u>5,611,999</u>



INDEPENDENT SCHOOL DISTRICT NO. 1-2, CLEVELAND COUNTY  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -  
AGENCY FUNDS - REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2013

			BALANCE 7-1-12	Additions	Deductions	BALANCE 6-30-13
		<u>ASSETS</u>				
Cash			<u>\$ 2,458,603</u>	<u>5,409,621</u>	<u>5,038,233</u>	<u>2,829,991</u>
		<u>LIABILITIES</u>				
Funds held for school organizations:						
809	9	NIGHT SCHOOL/H.S. COMPLET CASH	23,825	13,195	22,049	14,971
836	9	SUMMER SCH INTERNET BASED PROG CASH	22,310	19,210	22,110	19,410
922	9	INTERNET BASED PROGRAM CASH	55,813	20,795	52,630	23,978
941	9	NIGHTSCHOOL COKE ACCOUNT CASH	1,045	755	928	872
997	9	NIGHT SCHOOL TEACHER COKE CASH	3,488	1,388	3,549	1,327
803	51	ELEMENTARY MUSICAL FESTIV CASH	5,394	3,451	3,329	5,516
804	51	JIMMIE PIGG MEMORIAL FUND CASH	51	0	0	51
806	51	INVESTMENT INTEREST CASH	10,395	276	8,314	2,357
807	51	MISCELLANEOUS CASH	1,806	1,704	2,845	665
813	51	TEXTBOOKS CASH	100	12,607	11,707	1,000
814	51	ASC ACCOUNT CASH	1,361	0	960	401
816	51	MAINTENANCE COKE ACCOUNT CASH	164	120	121	163
817	51	TRANSPORTATION COKE ACCT CASH	469	583	666	386
821	51	TIPS PROGRAM CASH	236	0	0	236
824	51	ATHLETICS CASH	56,293	385,578	413,806	28,065
825	51	ATHLETIC FUND RAISER CASH	215,355	285,264	266,469	234,150
826	51	LETTER "M" CASH	26,118	58,843	64,177	20,784
827	51	UNALLOCATED INTEREST CASH	(4,817)	16,929	12,107	5
829	51	SEARCH CASH	13,921	9,075	7,909	15,087
830	51	SCIENCE FAIR CASH	4,277	4,591	2,659	6,209
831	51	PROFESSIONAL DEVELOPMENT CASH	2,291	230	23	2,498
832	51	SUMMER RECREATION PROGRAM CASH	81,439	71,602	87,192	65,849
833	51	ELEMENTARY TRA CASH	5	0	0	5
834	51	KINDERGARTEN SUMMER ACADEMY CASH	279	0	0	279
835	51	ELEMENTARY GUIDANCE CASH	4,879	637	0	5,516
837	51	DARE CASH	637	0	637	0
838	51	CITIZENSHIP CHALLENGE CASH	24	0	0	24
840	51	KEN HOGAN MEMORIAL FUND CASH	47	0	0	47
864	51	PLAZA TOWERS TORNADO FUND CASH ACCT	0	63,798	0	63,798
865	51	BRIARWOOD TORNADO FUND CASH ACCT	0	33,937	0	33,937
866	51	HIGHLAND EAST TORNADO FUND CASH ACCT	0	4,439	0	4,439
876	51	SUMMER ALGEBRA CAMP CASH ACCT	1,493	540	1,260	773
881	51	UNASSIGNED TORNADO FUND CASH ACCT	0	248,994	14,000	234,994
887	51	ELEMENTARY SUMMER SCHOOL CASH	7,438	7,100	7,338	7,200
890	51	SCIENCE ENRICHMENT CASH	1,400	5,000	0	6,400
910	51	ASC NURSING SERVICES CASH	66	2,666	1,938	794
976	51	SECONDARY SUMMER SCHOOL CASH	51,037	50,768	57,524	44,281
977	51	SUMMER BAND CASH	203	2,400	1,656	947
978	51	SUMMER DRIVERS EDUCATION CASH	11,420	10,596	12,375	9,641

INDEPENDENT SCHOOL DISTRICT NO. 1-2, CLEVELAND COUNTY  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -  
AGENCY FUNDS - REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2013

979	51	SUMMER SPEECH CASH	314	0	0	314
984	51	JR HIGH SUMMER SCHOOL CASH	14,383	9,378	14,348	9,413
998	51	FINE ARTS CASH	143	250	111	282
815	90	TECHNOLOGY COKE ACCT CASH	67	0	0	67
818	90	TECHNOLOGY TRAINING CENTER CASH	81	0	0	81
808	97	CHILD NUTRITION COKE ACCT CASH	410	0	0	410
839	103	CENTRAL ELEMENTARY CASH	26,357	24,926	26,481	24,802
843	103	CENTRAL ELEM. COKE ACCOUNT CASH	186	302	246	242
859	103	CENTRAL ELEM. BEFORE/ AFTER SCHOOL CASH	189	0	0	189
839	107	FAIRVIEW CASH	65,524	51,807	38,528	78,803
843	107	FAIRVIEW COKE ACCOUNT CASH	909	2,427	1,781	1,555
859	107	FAIRVIEW AFTER SCHOOL PROGRAM CASH	2,303	46,293	46,197	2,399
839	108	KELLEY CASH	9,146	41,041	29,130	21,057
843	108	KELLEY COKE ACCOUNT CASH	1,268	185	887	566
859	108	KELLY DAY CARE CASH ACCT	0	25,124	20,402	4,722
839	109	NORTHMOOR CASH	22,175	12,743	17,063	17,855
843	109	NORTHMOOR COKE ACCOUNT CASH	81	197	40	238
839	110	SOUTHGATE CASH	11,839	11,080	14,560	8,359
843	110	SOUTHGATE COKE ACCOUNT CASH	343	288	67	564
839	112	PLAZA TOWERS CASH	7,364	15,248	13,833	8,779
843	112	PLAZA TOWERS COKE ACCOUNT CASH	88	0	55	33
859	112	PLAZA TOWERS BEFORE/AFTER SCHOOL CASH	11,669	17,395	21,919	7,145
839	113	SKY RANCH CASH	35,517	10,295	15,746	30,066
843	113	SKY RANCH COKE ACCOUNT CASH	290	198	0	488
859	113	SKY RANCH BEFORE/AFTER SCH PROG CASH	6,509	39,432	23,995	21,946
839	117	KINGSGATE CASH	5,069	15,749	15,079	5,739
843	117	KINGSGATE COKE ACCOUNT CASH	22	77	0	99
859	117	KNIGHTS ROUND TABLE CASH ACCT	0	13,155	12,787	368
839	120	HOUCHIN CASH	26,054	28,432	38,607	15,879
843	120	HOUCHIN COKE ACCOUNT CASH	253	134	371	16
859	120	HOUCHIN BEFORE/AFTER SCHOOL PROGRAM CASH	10,276	21,128	19,135	12,269
839	125	WINDING CREEK CASH	11,689	24,694	30,380	6,003
843	125	WINDING CREEK COKE ACCOUNT CASH	562	355	478	439
859	125	WINDING CREEK BEFORE/AFTER SCH PROG CASH	9,271	29,165	23,938	14,498
839	130	SANTA FE CASH	10,417	11,546	11,849	10,114
843	130	SANTA FE COKE ACCOUNT CASH	1,154	0	136	1,018
839	135	APPLE CREEK CASH	33,380	42,933	50,845	25,468
843	135	APPLE CREEK COKE ACCOUNT CASH	82	1,065	948	199
859	135	APPLE CREEK CAMP COUGAR CASH ACCT	0	37,079	21,606	15,473
839	140	RED OAK CASH	79,614	73,180	81,420	71,374
843	140	RED OAK COKE ACCOUNT CASH	118	313	279	152
859	140	RED OAK BEFORE/AFTER SCHOOL PROGRAM CASH	10,233	107,716	101,655	16,294
839	145	BRIARWOOD CASH	43,621	53,724	80,447	16,898
843	145	BRIARWOOD COKE ACCOUNT CASH	193	30	205	18
859	145	BRIARWOOD BEFORE/AFTER SCHOOL PROG CASH	17,886	67,022	48,313	36,595
839	155	FISHER CASH	29,298	89,449	84,632	34,115
843	155	FISHER COKE ACCOUNT CASH	126	83	124	85
859	155	FISHER BEFORE/AFTER SCHOOL PROGRAM CASH	576	38,609	29,336	9,849
839	160	SOONER CASH	31,247	20,306	30,217	21,336
843	160	SOONER COKE ACCOUNT CASH	490	0	453	37

INDEPENDENT SCHOOL DISTRICT NO. 1-2, CLEVELAND COUNTY  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -  
AGENCY FUNDS - REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2013

859	160	SOONER BEFORE/AFTER SCHOOL PROG CASH	12,489	67,334	44,235	35,588
839	165	EARLYWINE CASH	7,870	53,383	46,268	14,985
843	165	EARLYWINE COKE ACCOUNT CASH	225	209	273	161
859	165	EARLYWINE BEFORE/AFTER SCHOOL PROG CASH	23,330	50,810	48,840	25,300
839	170	BROADMOORE CASH	26,301	97,539	78,603	45,237
843	170	BROADMOORE COKE ACCOUNT CASH	6	211	0	217
859	170	BROADMOORE BEFORE/AFTER SCH PROG CASH	23,705	118,303	113,271	28,737
839	175	EASTLAKE CASH	21,604	41,826	42,132	21,298
843	175	EASTLAKE COKE ACCOUNT CASH	2,054	0	0	2,054
839	180	BRYANT ELEMENTARY CASH	11,871	48,343	41,126	19,088
843	180	BRYANT ELEMENTARY COKE ACT CASH	536	0	80	456
859	180	BRYANT BEFORE/AFTER CARE PROGRAM CASH	17,990	50,631	28,134	40,487
839	181	WAYLAND BONDS ELEMENTARY	35,952	69,248	81,715	23,485
843	181	WAYLAND BONDS ELEM COKE ACCOUNT	218	508	324	402
859	181	WAYLAND BONDS AFTER SCHOOL PROG CASH	33,266	53,931	40,559	46,638
839	185	OAKRIDGE CASH	25,610	67,896	72,636	20,870
859	185	OAKRIDGE BEFORE/AFTER SCHOOL PROG CASH	37,625	105,348	76,872	66,101
839	190	HERITAGE TRAILS CASH	53,308	136,132	159,733	29,707
843	190	HERITAGE TRAILS COKE ACCOUNT CASH	118	51	0	169
859	190	HERITAGE TRAILS BEFORE/AFTER PROG CASH	3,234	132,140	127,563	7,811
846	610	BRINK ACADEMIC CLUB CASH	1,049	748	633	1,164
853	610	BRINK BAND CASH	2,710	11,572	11,453	2,829
854	610	BRINK BAND BOOSTER CASH	0	0	0	0
856	610	BRINK BAND AUXILIARY CASH	0	0	0	0
862	610	BRINK CHEERLEADERS CASH	8,771	11,569	12,709	7,631
863	610	BRINK CHORUS CASH	1,284	880	1,763	401
865	610	BRINK CHEERLEADER AUXILIAR CASH	0	0	0	0
874	610	BRINK COMPUTER CLUB CASH	4,395	1,518	4,313	1,600
901	610	BRINK FRENCH CLUB CASH	5	0	0	5
907	610	BRINK GYM ACCOUNT CASH	450	0	67	383
925	610	BRINK LIBRARY FUND CASH	2,257	10,969	8,087	5,139
934	610	BRINK MULTICULTURAL CLUB CASH	793	0	0	793
937	610	BRINK NATL HONOR SOCIETY CASH	7,346	6,989	7,555	6,780
938	610	BRINK NJHS STATE CONVENTION	100	0	100	0
944	610	BRINK BOBCAT DESIGNS CASH	794	0	0	794
947	610	BRINK PEP CLUB CASH	1,444	0	0	1,444
955	610	BRINK SIGN LANGUAGE CLUB CASH	158	0	59	99
957	610	BRINK COKE ACCOUNT CASH	65	236	199	102
961	610	BRINK SCIENCE CLUB CASH	5,943	3,049	7,410	1,582
964	610	BRINK SPANISH CLUB CASH	627	0	0	627
967	610	BRINK SPEECH CLUB CASH	452	1,695	959	1,188
973	610	BRINK STUDENT COUNCIL CASH	9,211	13,453	13,778	8,886
974	610	BRINK STUDENT STORE CASH	93,831	179,711	231,245	42,297
982	610	BRINK TECHNOLOGY EDUC. CASH	151	0	0	151
991	610	BRINK CAMPUS BEAUTIFICATION	1,438	210	410	1,238
992	610	BRINK WRITING CLUB CASH	671	0	0	671
993	610	BRINK YEARBOOK CASH	16,341	9,325	9,292	16,374
846	650	H.E. ACADEMIC CLUB CASH	1,598	820	1,080	1,338
853	650	H.E. BAND CASH	1,783	2,545	4,070	258
854	650	H.E. BAND BOOSTERS CASH	0	0	0	0

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856	650	H.E. BAND AUXILIARY CASH	0	0	0	0
862	650	H.E. CHEERLEADERS CASH	194	6,894	935	6,153
863	650	H.E. CHORUS CASH	773	5,627	6,254	146
865	650	H.E. CHEERLEADER AUXILIARY CASH	0	0	0	0
880	650	H.E. CHESS CLUB CASH	51	0	0	51
882	650	H.E. DRAMA CASH	341	0	0	341
900	650	H.E. FOREIGN LANGUAGE CASH	320	0	0	320
911	650	H.E. HOME ECONOMICS CASH	2,490	407	2,122	775
925	650	H.E. LIBRARY CASH	4,844	1,701	2,047	4,498
929	650	H.E. MATH CLUB CASH	51	0	0	51
937	650	H.E. NATL JR. HONOR SOCIETY CASH	3,096	6,475	6,399	3,172
938	650	NUHS STATE CONVENTION CASH ACCT.	5,949	9,157	13,475	1,631
939	650	H.E. NEWSPAPER CASH	399	0	0	399
948	650	H.E. PEP CLUB/SPIRIT CLUB CASH	1,319	0	0	1,319
953	650	H.E. PTSA CASH	13	0	13	0
957	650	H.E. COKE ACCOUNT CASH	404	1,674	1,423	655
961	650	H.E. SCIENCE CLUB CASH	2,551	4,242	2,066	4,727
965	650	H.E. SPECIAL EDUCATION CASH	783	103	561	325
973	650	H.E. STUDENT COUNCIL CASH	7,172	9,071	11,209	5,034
974	650	H.E. STUDENT STORE CASH	67,342	121,773	129,272	59,843
982	650	H.E. TECHNOLOGY STUDENT CASH	21	0	21	0
992	650	H.E. WRITING CLUB CASH	1,342	2,980	2,726	1,596
993	650	H.E. YEARBOOK CASH	13,922	6,909	6,829	14,002
995	650	H.E. YOUTH IN GOVERNMENT CASH	468	0	468	0
845	655	H.W. AGENDA ACCOUNT CASH	199	0	0	199
847	655	H.W. ACADEMIC TEAM CASH	345	152	87	410
851	655	H.W. ART CLUB CASH	1,179	553	730	1,002
853	655	H.W. BAND CASH	3,303	14,085	13,012	4,376
856	655	H.W. BAND AUXILIARY CASH	0	0	0	0
863	655	H.W. CHORUS CASH	2,017	11,352	12,650	719
865	655	H.W. CHEERLEADER AUXILIARY CASH	0	0	0	0
889	655	H.W. FACULTY ACCOUNT CASH	723	925	905	743
905	655	H.W. GEOGRAPHY CLUB CASH	73	0	0	73
911	655	H.W. HOME ECONOMICS CASH	1,834	60	133	1,761
923	655	H.W. PRIDE CASH	116	0	0	116
925	655	H.W. LIBRARY CASH	1,111	3,005	3,223	893
937	655	H.W. NATL HONOR SOCIETY CASH	2,187	3,978	3,119	3,046
939	655	H.W. NEWSPAPER CASH	358	0	106	252
947	655	H.W. PEP CLUB CASH	9,628	15,392	20,493	4,527
948	655	H.W. PEP CLUB/SPIRIT CLUB CASH	8	0	0	8
961	655	H.W. SCIENCE CLUB CASH	804	36	0	840
965	655	H.W. SPECIAL EDUCATION CASH	2,057	6,698	6,604	2,151
973	655	H.W. STUDENT COUNCIL CASH	5,579	2,043	1,507	6,115
974	655	H.W. STUDENT STORE CASH	36,732	53,977	47,415	43,294
989	655	H.W. SHAKESPEARE FESTIVAL CASH	0	0	0	0
993	655	H.W. YEARBOOK CASH	4,043	4,436	5,423	3,056
847	680	W.J.H. ACADEMIC TEAM CASH	219	375	332	262
851	680	W.J.H. ART CLUB CASH	1,244	0	156	1,088
853	680	W.J.H. BAND CASH	1,924	7,808	4,846	4,886
856	680	W.J.H. BAND AUXILIARY CASH	0	0	0	0

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862	680	W.J.H. CHEERLEADERS CASH	9,898	24,222	32,557	1,563
865	680	W.J.H. CHEERLEADER AUXILIA CASH	0	0	0	0
880	680	W.J.H. CHESS CLUB CASH	126	0	0	126
882	680	W.J.H. DRAMA CASH	125	0	125	0
889	680	W.J.H. FACULTY FUND CASH	518	3,390	2,542	1,366
907	680	W.J.H. GYM ACCOUNT CASH	0	153	0	153
911	680	W.J.H. HOME ECONOMICS CASH	1,226	108	471	863
925	680	W.J.H. LIBRARY CASH	1,503	12,817	13,142	1,178
937	680	W.J.H. NATIONAL HONOR SOC CASH	497	1,137	1,114	520
939	680	W.J.H. NEWSPAPER CASH	1,307	1,225	1,907	625
947	680	W.J.H. PEP CLUB CASH	765	1,619	747	1,637
951	680	W.J.H. ROBOTICS CLUB CASH	3,193	2,840	3,009	3,024
961	680	W.J.H. SCIENCE CLUB CASH	241	0	241	0
964	680	W.J.H. SPANISH CLUB CASH	217	832	1,049	(0)
965	680	W.J.H. SPECIAL EDUCATION CASH	3,253	1,424	3,471	1,206
973	680	W.J.H. STUDENT COUNCIL CASH	1,875	7,897	5,430	4,342
974	680	W.J.H. STUDENT STORE CASH	38,977	81,904	93,946	26,935
982	680	W.J.H. TECHNOLOGY STUDENT CASH	754	0	123	631
987	680	W.J.H. VOCAL CASH	939	2,712	1,692	1,959
990	680	W.J.H. ENGLISH (WRITING) CASH	345	0	345	(0)
993	680	W.J.H. YEARBOOK CASH	7,369	4,187	1,773	9,783
994	680	W.J.H. STOMP CLUB CASH ACCOUNT	31	0	0	31
847	685	C.J.H. ACADEMIC TEAM CASH	535	0	130	405
851	685	C.J.H. ART CLUB CASH	40	560	282	318
853	685	C.J.H. BAND CASH	1,002	5,318	5,389	931
856	685	C.J.H. BAND AUXILIARY CASH	0	0	0	0
862	685	C.J.H. CHEERLEADERS CASH	677	4,833	4,490	1,020
863	685	C.J.H. CHORUS CASH	413	11,901	10,138	2,176
865	685	C.J.H. CHEERLEADER AUXILIA CASH	0	0	0	0
903	685	C.J.H. EARTH SAVERS CLUB CASH	1,495	749	511	1,733
925	685	C.J.H. LIBRARY CASH	2,176	3,321	3,824	1,673
937	685	C.J.H. NATL. JR. HONOR SOC CASH	551	3,057	3,064	544
939	685	C.J.H. NEWSPAPER CASH	1,019	13	0	1,032
948	685	C.J.H. PEP CLUB/SPIRIT CASH	181	0	0	181
957	685	C.J.H. COKE ACCOUNT CASH	1,432	2,993	2,813	1,612
961	685	C.J.H. SCIENCE CLUB CASH	161	0	0	161
964	685	C.J.H. SPANISH CLUB CASH ACCT	46	0	25	21
970	685	C.J.H. SPECIAL OLYMPICS CASH	72	0	0	72
973	685	C.J.H. STUDENT COUNCIL CASH	1,747	3,775	3,806	1,716
974	685	C.J.H. STUDENT STORE CASH	63,806	63,453	66,175	61,084
982	685	C.J.H. TECHNOLOGY STUDENT CASH	0	0	0	0
992	685	C.J.H. WRITING CLUB	79	60	138	1
993	685	C.J.H. YEARBOOK CASH	14,714	6,069	7,661	13,122
995	685	C.J.H. YOUTH & GOVERNMENT CASH	72	687	693	66
820	705	M.H.S. CLASS OF 2011 CASH ACCT	0	0	0	0
823	705	M.H.S. CLASS OF 2012 CASH ACCT	4,269	605	4,874	(0)
828	705	M.H.S. CLASS OF 2013 CASH	6,299	16,763	12,962	10,100
841	705	M.H.S. CLASS OF 2014 CASH	472	23,037	16,536	6,973
842	705	CLASS OF 2015 CASH ACCT.	280	4,924	3,934	1,270
844	705	M.H.S ASTRONOMY CLUB CASH	240	0	0	240

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847	705	M.H.S. ACADEMIC TEAM CASH	22	0	0	22
848	705	CLASS OF 2016 CASH ACCT.	0	1,322	895	427
849	705	M.H.S. APOLLYRAS CASH	1,335	16,444	16,254	1,525
851	705	M.H.S. ART CLUB CASH	660	980	1,553	87
853	705	M.H.S. BAND CASH	417	3,383	2,938	862
854	705	M.H.S. BAND BOOSTERS CASH	0	0	0	0
856	705	M.H.S. BAND AUXILIARY CASH	0	0	0	0
862	705	M.H.S. CHEERLEADERS CASH	20,196	28,398	33,162	15,432
865	705	M.H.S. CHEERLEADER AUXILIA CASH	0	0	0	0
868	705	M.H.S. POM JV CASH	53	0	0	53
870	705	M.H.S. CLASS OF 2009 CASH	0	0	0	0
872	705	M.H.S. CLOSE-UP CASH	31	380	380	31
873	705	M.H.S. FUSE CASH	1,607	2,215	953	2,869
879	705	M.H.S. DECA CASH	2,327	4,874	5,298	1,903
882	705	M.H.S. DRAMA CASH	4,958	28,343	27,276	6,025
884	705	M.H.S. ENVIRONMENTAL SCIEN CASH	141	0	0	141
889	705	M.H.S. FACULTY FUND CASH	68	0	0	68
895	705	M.H.S. FBLA CASH	364	410	122	652
896	705	M.H.S. FFA CASH	2,920	64,888	59,231	8,577
897	705	M.H.S. FOCLA CASH	725	7,572	7,744	553
898	705	M.H.S. FJA CASH	488	0	0	488
900	705	M.H.S. FOREIGN LANGUAGE CASH	381	0	280	101
901	705	M.H.S. FRENCH CLUB CASH	654	190	231	613
912	705	M.H.S. HORTICULTURE CLUB CASH	6,315	11,935	12,185	6,065
921	705	M.H.S. KEY CLUB CASH	110	2,946	1,382	1,674
924	705	M.H.S. LATIN CLUB CASH	488	3,377	3,583	282
925	705	M.H.S. LIBRARY CASH	672	216	62	826
928	705	LEADERSHIP CASH ACCT.	1,357	7,951	2,740	6,568
933	705	M.H.S. MUSICAL PRODUCTIONS CASH	0	0	0	0
936	705	M.H.S. MOCK TRIAL CASH	228	1,800	1,662	366
937	705	M.H.S. NATL HONOR SOCIETY CASH	972	6,606	4,739	2,839
943	705	M.H.S. ZOOLOGY CLUB CASH	912	0	0	912
949	705	M.H.S. POM PON SQUAD CASH	7,104	18,368	24,292	1,180
950	705	M.H.S. POM POM AUXILIARY CASH	0	0	0	0
952	705	M.H.S. PSAT/ACT CASH	95	5,025	4,980	140
959	705	M.H.S. SCHOLASTIC CASH	7,763	17,101	15,767	9,097
961	705	M.H.S. SCIENCE CLUB CASH	1,377	1,889	2,082	1,184
964	705	M.H.S. SPANISH CLUB CASH	671	480	996	155
965	705	M.H.S. SPECIAL EDUCATION CASH	1,562	2,762	2,340	1,984
966	705	M.H.S. SPECIAL PROJECTS CASH	933	10,991	486	11,438
967	705	M.H.S. SPEECH CASH	193	6,358	3,756	2,795
968	705	M.H.S. SPIRIT LEADERS CASH	206	0	200	6
970	705	M.H.S. SPECIAL OLYMPICS CASH	1,741	0	1,094	647
973	705	M.H.S. STUDENT COUNCIL CASH	3,044	6,260	5,911	3,393
974	705	M.H.S. STUDENT STORE CASH	6,585	59,916	61,575	4,926
980	705	M.H.S. 3-D ART CASH	307	2,005	2,153	159
983	705	M.H.S. TEACHER'S COURTESY CASH	1,806	5,159	5,139	1,826
993	705	M.H.S. YEARBOOK CASH	45,957	41,759	41,034	46,682
995	705	M.H.S YOUTH AND GOVERNMENT CASH	811	4,419	4,240	990
820	710	W.H.S. CLASS OF 2011 CASH	1,949	0	1,949	(0)

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823	710	W.H.S CLASS OF 2012 CASH	5,197	0	5,197	(0)
828	710	W.H.S CLASS OF 2013 CASH	2,954	13,645	11,272	5,327
841	710	W.H.S. CLASS OF 2014 CASH	1,457	22,041	21,603	1,895
842	710	W.H.S. CLASS OF 2015 CASH	536	1,531	1,008	1,059
847	710	W.H.S. ACADEMIC TEAM CASH	475	4,443	2,565	2,353
848	710	CLASS OF 2016 CASH ACCT.	0	3,990	2,968	1,022
851	710	W.H.S. ART CLUB CASH	7,380	3,480	3,970	6,890
852	710	W.H.S. ASIAN AMERICAN CLUB CASH	1,387	812	1,421	778
853	710	W.H.S. BAND CASH	159	923	944	138
855	710	W.H.S. BUSINESS DEPARTMENT CASH	119	0	0	119
856	710	W.H.S. BAND AUXILIARY CASH	0	0	0	0
858	710	W.H.S. BOOK CLUB CASH	78	0	26	52
862	710	W.H.S. CHEERLEADERS CASH	8,320	6,002	6,973	7,349
863	710	W.H.S. CHORUS CASH	30	0	0	30
865	710	W.H.S. CHEERLEADER AUXILIA CASH	0	0	0	0
867	710	W.H.S. CLASS OF 2010 CASH	0	0	0	0
868	710	W.H.S. POM PON JV CASH	362	500	66	796
869	710	W.H.S. CHEER JV CASH	4,883	0	4,549	334
870	710	W.H.S. CLASS OF 2009 CASH	0	0	0	0
879	710	W.H.S. DECA CASH	1,769	2,075	2,075	1,769
882	710	W.H.S. DRAMA CASH	1,414	0	0	1,414
883	710	W.H.S. ENGLISH DEPARTMENT CASH	281	0	0	281
885	710	W.H.S. EBONY SOCIETY CASH	612	0	0	612
895	710	W.H.S. FBLA CASH	369	0	311	58
897	710	W.H.S. FOCLA CASH	1,991	2,800	2,469	2,322
898	710	W.H.S. FJA CASH	227	0	0	227
899	710	W.H.S. FORENSICS CASH	1,250	5,712	4,800	2,162
902	710	MISC REVENUE TRANSFERRED	(56)	260	204	0
902	710	FRENCH NATIONAL HONOR SOCIETY	56	0	0	56
904	710	W.H.S. GRAPHIC DESIGN CASH	23	0	0	23
909	710	W.H.S. HANDS CLUB CASH	2,531	0	0	2,531
914	710	W.H.S. JCL CASH	111	844	698	257
918	710	W.H.S. APPLIED ECONOMICS CASH	98	0	0	98
920	710	W.H.S. KELLIE MCWILLIAMS MEMORIAL CASH	976	0	0	976
921	710	W.H.S. KEY CLUB CASH	368	2,188	2,210	346
927	710	W.H.S. LINK CREW CASH	1,834	1,222	1,653	1,403
929	710	W.H.S. MATH CLUB CASH	59	0	0	59
931	710	W.H.S. MEDIA CASH	2,826	4,282	5,419	1,689
933	710	W.H.S. MUSICAL PRODUCTIONS CASH	13,714	19,508	24,408	8,814
934	710	W.H.S. MULTICULTURAL CLUB CASH	2,112	0	0	2,112
937	710	W.H.S. NATIONAL HONOR SOCIETY CASH	8,198	13,464	12,581	9,081
938	710	W.H.S. NHS STATE CONV. CASH	75	0	0	75
939	710	W.H.S. NEWSPAPER CASH	3,533	1,228	0	4,761
942	710	W.H.S. OKLAHOMA CLOSE-UP CASH	1,877	0	0	1,877
945	710	W.H.S. SERVICE CLUB CASH	1,687	0	500	1,187
949	710	W.H.S. POM POM SQUAD CASH	9,877	15,355	19,130	6,102
946	710	PING PONG CLUB CASH ACCOUNT	0	705	405	300
950	710	W.H.S. POM POM AUXILIARY CASH	0	0	0	0
952	710	W.H.S. PSAT/ACT CASH	263	1,927	2,055	135
954	710	W.H.S. SPECIAL ED - MR/MH CASH	3,565	8,709	10,705	1,569



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958	710	W.H.S. SADD CASH	257	0	0	257
960	710	W.H.S. STAFF ACCOUNT CASH	609	5,086	5,489	206
961	710	W.H.S. SCIENCE CLUB CASH	10	10,379	7,178	3,211
962	710	W.H.S. SHOW CHOIR CASH	1,125	43,983	43,800	1,308
963	710	W.H.S. SOCIAL STUDIES DEPT CASH	107	0	0	107
964	710	SPANISH CLUB CASH ACCT	0	250	0	250
966	710	W.H.S. SPECIAL PROJECTS CASH	2,601	3,390	0	5,991
969	710	W.H.S. SPORTS MEDICINE CASH	82	0	0	82
970	710	W.H.S. SPECIAL OLYMPICS CASH	3,540	11,659	14,481	718
972	710	W.H.S. STAND CLUB CASH	2,622	0	0	2,622
973	710	W.H.S. STUDENT COUNCIL CASH	2,414	17,969	16,348	4,035
974	710	W.H.S. STUDENT STORE CASH	11,566	89,240	83,032	17,774
980	710	W.H.S. VISUAL ART CASH	1,319	1,050	347	2,022
985	710	W.H.S. STUDENT PLANNERS CASH	417	9,150	5,947	3,620
993	710	W.H.S. YEARBOOK CASH	25,783	39,336	17,505	47,614
995	710	W.H.S. YOUTH AND GOVERNMENT CASH	0	5,151	3,912	1,239
996	710	W.H.S. WE ARE WESTMOORE TV NEWS CASH	819	1,273	834	1,258
820	715	SOUTHMOORE CLASS OF 2011 CASH	1,999	0	1,999	0
823	715	SOUTHMOORE CLASS OF 2012 CASH	4,240	0	4,240	(0)
828	715	SOUTHMOORE CLASS OF 2013 CASH	6,907	12,180	14,312	4,775
841	715	SOUTHMOORE CLASS OF 2014 CASH	2,984	23,831	14,616	12,199
842	715	SOUTHMOORE CLASS OF 2015 CASH	1,892	2,286	917	3,261
847	715	SOUTHMOORE ACADEMIC TEAM CASH	382	350	463	269
848	715	CLASS OF 2016 CASH ACCT.	0	4,654	3,151	1,503
851	715	SOUTHMOORE ART CLUB/3D CASH	1,089	3,503	2,162	2,430
853	715	SOUTHMOORE BAND CASH	5,130	2,733	1,196	6,667
856	715	SOUTHMOORE BAND AUXILIARY CASH	0	0	0	0
860	715	BLACK STUDENT ASSOCIATION CASH ACCT.	9	0	0	9
862	715	SOUTHMOORE CHEERLEADERS CASH	6,182	12,311	6,542	11,951
863	715	SOUTHMOORE CHORUS CASH	1,151	3,940	3,794	1,297
865	715	SOUTHMOORE CHEERLEADER AUXILIARY CA	0	0	0	0
867	715	SOUTHMOORE CLASS OF 2010 CASH	252	0	252	(0)
868	715	SOUTHMOORE POM PON JV	1,576	0	168	1,408
869	715	SOUTHMOORE CHEER JV	2,329	4,299	6,178	450
870	715	SOUTHMOORE CLASS OF 2009 CASH	17	0	17	(0)
879	715	SOUTHMOORE DECA CASH	1,789	25,662	25,606	1,845
882	715	SOUTHMOORE DRAMA CASH	9,423	27,389	25,731	11,081
895	715	SOUTHMOORE BUSINESS PRO. OF AMERICA CASH	609	1,120	1,019	710
897	715	SOUTHMOORE FCCLA CASH	3,407	5,572	5,928	3,051
913	715	SOUTHMOORE INTERACT CASH	128	140	166	102
914	715	SOUTHMOORE JCL/JR. CLASSICAL LEAGUE CASH	301	169	190	280
926	715	SOUTHMOORE MODEL UN CASH	268	490	569	189
927	715	SOUTHMOORE LINK CREW CASH	1,219	1,856	1,893	1,182
931	715	SOUTHMOORE MEDIA CASH	1,564	2,194	2,224	1,534
934	715	SOUTHMOORE MULTICULTURAL CLUB CASH	673	650	766	557
937	715	SOUTHMOORE NATIONAL HONOR SOCIETY CASH	4,965	13,305	13,896	4,374
949	715	SOUTHMOORE POM PON SQUAD CASH	7,905	35,884	31,556	12,233
950	715	SOUTHMOORE POM PON AUXILIARY CASH	0	0	0	0
952	715	SOUTHMOORE PSAT/ACT CASH	3,551	20,066	19,495	4,122
954	715	SOUTHMOORE SPECIAL ED. MR/MH CASH	2,103	7,205	5,766	3,542



INDEPENDENT SCHOOL DISTRICT NO. 1-2, CLEVELAND COUNTY  
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -  
 AGENCY FUNDS - REGULATORY BASIS  
 FOR THE YEAR ENDED JUNE 30, 2013

960	715	SOUTHMOORE STAFF ACCOUNT CASH	4,456	2,849	3,304	4,001
961	715	SOUTHMOORE SCIENCE CLUB CASH ACCT	2,041	7,811	8,039	1,813
965	715	SOUTHMOORE SPECIAL EDUCATION CASH A	3,164	21,068	17,027	7,205
966	715	SPECIAL PROJECTS CASH ACCT	0	6,507	2,911	3,596
967	715	SOUTHMOORE SPEECH CASH	565	11,033	6,922	4,676
970	715	SOUTHMOORE SPECIAL ATHLETES	2,023	4,874	4,712	2,185
973	715	SOUTHMOORE STUDENT COUNCIL CASH	2,351	5,127	4,784	2,694
974	715	SOUTHMOORE STUDENT STORE CASH	15,641	73,832	73,064	16,409
980	715	SOUTHMOORE VISUAL ART/2-D CASH	286	1,640	1,677	249
985	715	SOUTHMOORE STUDENT PLANNERS CASH	5,313	8,380	12,465	1,228
992	715	SOUTHMOORE WRITING CLUB CASH	69	0	0	69
993	715	SOUTHMOORE YEARBOOK CASH	65,315	28,610	10,173	83,752
994	715	STOMP TEAM/ HIP HOP	0	164	152	12
995	715	SOUTHMOORE YOUTH AND GOVERNMENT CASH	95	2,424	2,326	193
		TOTAL	<u>\$ 2,458,603</u>	<u>5,409,621</u>	<u>5,038,233</u>	<u>2,829,991</u>

INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2013

Federal Grantor / Pass Through	Federal CFDA Number	Federal Grantor's/ Pass-through No.	Program or Award Amount	Beginning Balance 7/1/12	Revenue Collected	Total Expenditures	Ending Balance 6/30/13
<u>U.S. Department of Education</u>							
<u>Direct Programs:</u>							
Title VII Indian Education	84.060A		\$ 662,592		641,918	656,417	14,499
Title VII Indian Education - Note	84.060A			19,238	19,238		
P.L. 874 Impact Aid	84.041		276,759		276,759	229,903	
P.L. 874 Impact Aid Special Education	84.041		48,463		48,463	48,463	
Sub Total			<u>987,814</u>	<u>19,238</u>	<u>986,378</u>	<u>934,783</u>	<u>14,499</u>
<u>Passed Through State Department of Education:</u>							
Title I	84.010		2,459,050		2,041,992	2,325,727	283,735
Title I Note	84.010			322,642	322,642		
Title I Part A School Improvement	84.010		1,508		1,508	1,508	
Title I Part A School Improvement	84.010			7,228	7,228		
Title I Neglected	84.010		16,231		12,950	15,892	2,942
Title I Neglected - Note	84.010			3,974	3,974		
<u>Special Education Programs:</u>							
*IDEA-B Flowthrough	84.027		4,734,594		3,412,237	3,975,691	563,454
IDEA-B Flowthrough Note	84.027			558,362	558,362		
*IDEA-B Project ECHO	84.027		5,417		4,475	5,417	942
*IDEA-B Project ECHO - Note	84.027			1,077	1,077		
*IDEA-B Private	84.027		10,492		10,492	10,492	
*IDEA-B Preschool	84.173		108,157		93,308	105,798	12,490
IDEA-B Preschool - Note	84.173			11,860	11,860		
Title II Part A	84.367		565,661		485,352	557,982	72,630
Title II Part A - Note	84.367			272,897	272,897		
Title III Part A Limited English Proficiency	84.365		109,358		51,639	72,354	20,715
Title III Part A Limited English Proficiency- Note	84.365			12,895	12,895		
Sub Total			<u>8,010,468</u>	<u>1,190,935</u>	<u>7,304,888</u>	<u>7,070,861</u>	<u>956,908</u>
<u>Passed Through State Department of Career and Technology Education:</u>							
Carl Perkins	84.048		146,844		102,842	146,844	44,002
Carl Perkins - Note	84.048			12,323	12,323		
High Schools That Work	84.048		22,837		0	22,837	22,837
High Schools That Work - Note	84.048			9,075	9,075		
Sub Total			<u>169,681</u>	<u>21,398</u>	<u>124,240</u>	<u>169,681</u>	<u>66,839</u>
<u>U.S. Department of Agriculture:</u>							
<u>Passed Through State Department of Education</u>							
<u>*Child Nutrition Programs:</u>							
School Breakfast Program	10.553				937,965	937,965	
National School Lunch Program	10.555				3,364,418	3,364,418	
Summer Food Program	10.559					73,530	
Summer Food Program - Note	10.559				69,372		
Sub Total					<u>4,371,755</u>	<u>4,375,913</u>	<u>0</u>
<u>Passed Through Department of Human Service</u>							
*Commodities - Note 1	10.555				247,071	247,071	
<u>Other Federal Assistance:</u>							
Johnson O'Malley	15.130		57,601		0	42,882	42,882
Rehabilitation	84.126		16,863		16,863	16,863	
FEMA	97.036		53,920		53,920	53,920	
Sub Total			<u>128,384</u>	<u>0</u>	<u>70,783</u>	<u>113,665</u>	<u>42,882</u>
Total Federal Assistance			<u>\$ 9,296,347</u>	<u>1,231,571</u>	<u>13,105,115</u>	<u>12,911,974</u>	<u>1,081,128</u>

Basis of Presentation -

The accompanying schedule of expenditures of federal awards includes the federal grant activity of I-2, Moore Public Schools, and is presented on the regulatory basis of accounting, as permitted by the Oklahoma State Department of Education. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133.

Note - These amounts represent reimbursements for prior year expenditures which were not received until the current fiscal year.

Note 1 - Commodities received by the District in the amount of \$247,071 were of a non-monetary nature and therefore the total revenue does not agree with the financial statements by this amount.

\* Major Programs

INDEPENDENT SCHOOL DISTRICT NO. 2 OF CLEVELAND COUNTY  
STATEMENT OF STATUTORY, FIDELITY AND HONESTY BONDS  
FOR THE YEAR ENDED JUNE 30, 2013

BONDING COMPANY	POSITION COVERED	BOND NUMBER	COVERAGE AMOUNT	EFFECTIVE DATES
RLI Insurance Co.	Superintendent	LSM0245344	\$ 100,000	7-1-12 to 7-1-13
America First Insurance Co.	Treasurer	3811260	250,000	11-19-12 to 11-19-13
	Deputy Treasurer	3686578	250,000	9-16-12 to 9-16-13
	Board	2820964	10,000	7-1-12 to 7-1-13
Ohio Casulty Insurance Co.	Deputy Treasurer	5093033	250,000	12-10-12 to 12-10-13
	Child Nutrition	2820964	10,000	7-1-12 to 7-1-13
	Activity Fund	2820964	10,000	7-1-12 to 7-1-13
	Encumbrance clerk	2820964	10,000	7-1-12 to 7-1-13
	Minutes clerk	2820964	10,000	7-1-12 to 7-1-13

INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY  
SCHEDULE OF ACCOUNTANT'S PROFESSIONAL LIABILITY INSURANCE  
AFFIDAVIT

JULY 1, 2012 TO JUNE 30, 2013

State of Oklahoma                    )  
  ) ss  
County of Tulsa                    )

The undersigned auditing firm of lawful ages, being first duly sworn on oath says that said firm had in full force and effect Accountant's Professional Liability Insurance in accordance with the "Oklahoma Public School Audit Law" at the time of audit contract and during the entire audit engagement with Moore Public Schools for the audit year 2012-13.

Sanders, Bledsoe & Hewett,  
Certified Public Accountants, LLP  
Auditing Firm

By \_\_\_\_\_  
Authorized Agent

Subscribed and sworn to before me  
This 19<sup>th</sup> day of December, 2013

\_\_\_\_\_  
Notary Public (or Clerk or Judge)

My Commission Expires: 5/19/2016  
Commission No. 00008621