

**FINANCIAL STATEMENTS – REGULATORY BASIS
AND REPORTS OF INDEPENDENT AUDITOR**

**MOORE INDEPENDENT SCHOOL DISTRICT NO. 1-2,
CLEVELAND COUNTY, OKLAHOMA**

JUNE 30, 2021

Audited by

**BLEDSON, HEWETT & GULLEKSON
CERTIFIED PUBLIC ACCOUNTANTS, LLP**

BROKEN ARROW, OK

INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY
SCHOOL DISTRICT OFFICIALS
JUNE 30, 2021

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INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY
JUNE 30, 2021

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JUNE 30, 2021

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BLEDSON, HEWETT & GULLEKSON
CERTIFIED PUBLIC ACCOUNTANTS, PLLLP

Eric M. Bledsoe, CPA
Jeffrey D. Hewett, CPA
Christopher P. Gullekson, CPA

P.O. BOX 1310 • 121 E. COLLEGE ST. • BROKEN ARROW, OK 74013 • (918) 449-9991 • (800) 522-3831 • FAX (918) 449-9779

INDEPENDENT AUDITOR'S REPORT

The Honorable Board of Education
Moore School District Number I-2
Moore, Cleveland County, Oklahoma

Report on the Financial Statements

We have audited the accompanying combined fund type and account group financial statements – regulatory basis of the Moore School District Number I-2, Moore, Cleveland County, Oklahoma (the District), as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with financial reporting provisions of the Oklahoma State Department of Education to meet financial reporting requirements of the State of Oklahoma; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1, the financial statements are prepared by the District, on the basis of the financial reporting provisions of the Oklahoma State Department of Education, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to comply with the requirements of the Oklahoma State Department of Education. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonable determined, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statements referred to in the first paragraph do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2021, the changes in its financial position, or, where applicable, its cash flows for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the assets, liabilities and fund balance arising from regulatory basis transactions of each fund type and account group of the District, as of June 30, 2021, and the revenues collected and expenditures paid and encumbered for the year then ended on the regulatory basis of accounting described in Note 1.

Other Matters

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District’s basic financial statements. The combining statements – regulatory basis, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by *Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The combining statements – regulatory basis and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining statements – regulatory basis and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated January 18, 2022, on our consideration of the District’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District’s internal control over financial reporting and compliance.

Bledsoe, Hewett & Gullekson

Bledsoe, Hewett & Gullekson
Certified Public Accountants, PLLLP

January 18, 2022



BLEDSON, HEWETT & GULLEKSON
CERTIFIED PUBLIC ACCOUNTANTS, PLLLP

Eric M. Bledsoe, CPA
Jeffrey D. Hewett, CPA
Christopher P. Gullekson, CPA

P.O. BOX 1310 • 121 E. COLLEGE ST. • BROKEN ARROW, OK 74013 • (918) 449-9991 • (800) 522-3831 • FAX (918) 449-9779

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

The Honorable Board of Education
Moore School District Number I-2
Moore, Cleveland County, Oklahoma

We have audited in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the accompanying fund type and account group financial statements – regulatory basis within the combined financial statements of the Moore School District Number I-2, Moore, Cleveland County, Oklahoma (District), as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated January 18, 2022, which was adverse with respect to the presentation of the financial statements in conformity with accounting principles generally accepted in the United States because the presentation followed the regulatory basis of accounting for Oklahoma school districts and did not conform to the presentation requirements of the Governmental Accounting Standards Board. However, our report was unqualified with respect to the presentation of financial statements on the regulatory basis of accounting authorized by the Oklahoma State Board of Education.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of District's internal control. Accordingly, we do not express an opinion on the effectiveness of District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, non-compliance with which could have a direct and material effect on the determination of financial statements amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Bledsoe, Hewett & Gullekson

Bledsoe, Hewett & Gullekson
Certified Public Accountants, PLLLP

January 18, 2022



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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON
INTERNAL CONTROL OVER COMPLIANCE REQUIRED
BY THE UNIFORM GUIDANCE**

The Honorable Board of Education
Moore School District Number I-2
Moore, Cleveland County, Oklahoma

Report on Compliance for Each Major Federal Program

We have audited Moore School District Number I-2, Moore, Cleveland County, Oklahoma (District)'s, compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2021. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the audit requirements of *Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the District's compliance.

Opinion on Each Major Federal Program

In our opinion, the District, complied, in all material respects with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2021.

Report on Internal Control Over Compliance

Management of the District, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness* in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Bledsoe, Hewett & Gullekson

Bledsoe, Hewett & Gullekson
Certified Public Accountants, PLLLP

January 18, 2022

MOORE INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY
DISPOSITION OF PRIOR YEAR'S SIGNIFICANT DEFICIENCIES AND
MATERIAL INSTANCES OF NON-COMPLIANCE
JUNE 30, 2021

There were no prior year significant deficiencies.

MOORE INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY
SCHEDULE OF AUDIT RESULTS, FINDINGS AND QUESTIONED COSTS
JUNE 30, 2021

Section 1 - Summary of Auditor's Results

1. An adverse opinion on the combined financial statements in conformity with generally accepted accounting principles and an unmodified opinion on the combined financial statements in conformity with a regulatory basis of accounting prescribed by the Oklahoma State Department of Education.
2. The audit did not identify any material weaknesses and did not report any significant deficiencies not considered to be material weaknesses in the internal controls over financial reporting.
3. The audit disclosed no instances of noncompliance which are material to the financial statements.
4. The audit did not identify any material weaknesses and did not report any significant deficiencies not considered to be material weaknesses in the internal controls over major programs.
5. An unmodified report was issued on the compliance for major programs in conformity with the regulatory basis of accounting.
6. The audit disclosed no audit findings which are required to be reported under the Uniform Guidance, 2 CFR 200.51(a).
7. Programs determined to be major are the COVID-19 Education Stabilization Fund-ESSER/CARES Act Programs (84.425D), which were not clustered in determination.
8. The dollar threshold used to determine between Type A and Type B programs was \$1,014,260.
9. The auditee was determined to be a low-risk auditee.

Section 2 – Findings relating to the financial statements required to be reported in accordance with GAGAS

None

Section 3 – Findings and questioned costs for federal awards

None

COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS

MOORE INDEPENDENT SCHOOL DISTRICT NO. 1-2, CLEVELAND COUNTY
 COMBINED STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCE -
 ALL FUND TYPES AND ACCOUNT GROUPS - REGULATORY BASIS
 JUNE 30, 2021

	GOVERNMENTAL FUND TYPES			FIDUCIARY FUND TYPES	ACCOUNT GROUPS		TOTALS (MEMORANDUM (ONLY)
	GENERAL	SPECIAL REVENUE	CAPITAL PROJECTS		GENERAL FIXED ASSETS	GENERAL LONG-TERM DEBT	
<u>ASSETS</u>							
Cash & cash equivalents	\$ 34,555,721	15,680,378	22,477,205	4,600,074			111,480,325
Inventory	406,308	202,556					608,864
Capital assets					337,550,814	34,166,947	337,550,814
Amounts available in debt service							34,166,947
Amount to be provided for retirement of long-term debt						79,237,393	79,237,393
Total Assets	\$ 34,962,029	15,882,934	22,477,205	4,600,074	337,550,814	113,404,340	563,044,343
<u>LIABILITIES AND FUND BALANCE</u>							
<u>Liabilities</u>							
Warrants payable	\$ 4,542,080	350,229	1,513,688	4,600,074			6,405,997
Funds held for school organizations							4,600,074
Long-term debt:							
Compensated leave						2,329,062	2,329,062
Capital leases						1,820,278	1,820,278
Bonds payable						109,255,000	109,255,000
Total liabilities	4,542,080	350,229	1,513,688	4,600,074	0	113,404,340	124,410,411
<u>Fund Balance and Other Credits</u>							
Cash Fund Balances					337,550,814		337,550,814
Investment in General Fixed Assets							608,864
Restricted for inventories	406,308	202,556					70,460,613
Restricted		15,330,149	20,963,517				30,013,641
Unrestricted	30,013,641						438,633,932
Total Fund Balance and Other Credits	30,419,949	15,532,705	20,963,517	0	337,550,814	0	563,044,343
Total Liabilities, Fund Balance and Other Credits	\$ 34,962,029	15,882,934	22,477,205	4,600,074	337,550,814	113,404,340	563,044,343

The notes to the combined financial statements are an integral part of this statement

MOORE INDEPENDENT SCHOOL DISTRICT NO. 1-2, CLEVELAND COUNTY
 COMBINED STATEMENT OF REVENUES COLLECTED, EXPENDITURES AND CHANGES
 IN CASH FUND BALANCES - ALL GOVERNMENTAL FUND TYPES - REGULATORY BASIS
 FOR THE YEAR ENDED JUNE 30, 2021

	GOVERNMENTAL FUND TYPES				TOTALS (MEMORANDUM ONLY)
	GENERAL	SPECIAL REVENUE	CAPITAL PROJECTS	DEBT SERVICE	
Revenues Collected:					
Local sources	\$ 47,360,433	8,491,087	592,138	33,373,687	89,817,345
Intermediate sources	7,175,929				7,175,929
State sources	105,042,081	97,747			105,139,828
Federal sources	25,499,637	12,156,975			37,656,612
Interest earnings	29,713			473,175	502,888
Non revenue receipts	5,695,357				5,695,357
Total revenues collected	<u>190,803,150</u>	<u>20,745,809</u>	<u>592,138</u>	<u>33,846,862</u>	<u>245,987,959</u>
Expenditures:					
Instruction	117,049,070		6,870,646		123,919,716
Support services	65,404,125	6,633,445	6,435,764		78,473,334
Operation of non-instructional services	6,037,035	3,171,310	308,002		9,516,347
Facilities acquisition and construction svcs	1,500	1,224,573	20,268,987		21,495,060
Other outlays:					
Reimbursement		4,869,619	52,212		4,921,831
Debt service				33,243,122	33,243,122
Private non-profit schools	27,999				27,999
Total expenditures	<u>188,519,729</u>	<u>15,898,947</u>	<u>33,935,611</u>	<u>33,243,122</u>	<u>271,597,409</u>
Excess of revenues collected over (under) expenditures before other financing sources (uses)	2,283,421	4,846,862	(33,343,473)	603,740	(25,609,450)
Other financing sources (uses):					
Proceeds from sale of bonds			27,340,000		27,340,000
Adjustments to prior year encumbrances	2,732	85			2,817
Total other financing sources (uses)	<u>2,732</u>	<u>85</u>	<u>27,340,000</u>	<u>0</u>	<u>27,342,817</u>
Excess of revenue collected over (under) expenditures	2,286,153	4,846,947	(6,003,473)	603,740	1,733,367
Cash fund balances, beginning of year	<u>28,216,461</u>	<u>10,825,405</u>	<u>26,966,990</u>	<u>33,563,207</u>	<u>99,572,063</u>
Change in reserve of inventories	<u>(82,665)</u>	<u>(139,647)</u>	<u>0</u>	<u>0</u>	<u>(222,312)</u>
Cash fund balances, end of year	<u>\$ 30,419,949</u>	<u>15,532,705</u>	<u>20,963,517</u>	<u>34,166,947</u>	<u>101,083,118</u>

The notes to the combined financial statements are an integral part of this statement

MOORE INDEPENDENT SCHOOL DISTRICT NO. I- 2, CLEVELAND COUNTY
 COMBINED STATEMENT OF REVENUES COLLECTED, EXPENDITURES AND
 CHANGES IN CASH FUND BALANCES - BUDGETED GOVERNMENTAL FUND TYPES - REGULATORY BASIS
 FOR THE YEAR ENDED JUNE 30, 2021

	GENERAL FUND		
	Original/Final Budget	Actual	Prior Year Actual
Revenues Collected:			
Local sources	\$ 45,569,114	47,360,433	43,790,285
Intermediate sources	5,789,586	7,175,929	6,781,971
State sources	107,299,107	105,042,081	109,466,212
Federal sources	12,571,115	25,499,637	8,473,771
Interest earnings	175,000	29,713	430,033
Non-revenue receipts	6,152,731	5,695,357	5,970,051
Total revenues collected	<u>177,556,653</u>	<u>190,803,150</u>	<u>174,912,323</u>
Expenditures:			
Instruction	119,477,023	117,049,070	111,400,261
Support services	71,279,025	65,404,125	62,622,691
Operation of non-instructional services	6,172,187	6,037,035	6,301,423
Facilities acquisition & construction services	3,000	1,500	49,080
Other outlays:			
Indirect cost entitlement	603,210		
Private non-profit schools	27,448	27,999	2,786
Other uses	7,722,248		
Total expenditures	<u>205,284,141</u>	<u>188,519,729</u>	<u>180,376,241</u>
Excess of revenues collected over (under) expenditures before adjustments to prior year encumbrances	(27,727,488)	2,283,421	(5,463,918)
Adjustments to prior year encumbrances	<u>0</u>	<u>2,732</u>	<u>1,292</u>
Excess of revenues collected over (under) expenditures	(27,727,488)	2,286,153	(5,462,626)
Cash fund balance, beginning of year	28,216,461	28,216,461	33,499,539
Change in reserve of inventories	<u>0</u>	<u>(82,665)</u>	<u>179,548</u>
Cash fund balance, end of year	<u>\$ 488,973</u>	<u>30,419,949</u>	<u>28,216,461</u>

The notes to the combined financial statements are an integral part of this statement

MOORE INDEPENDENT SCHOOL DISTRICT NO. I- 2, CLEVELAND COUNTY
 COMBINED STATEMENT OF REVENUES COLLECTED, EXPENDITURES AND
 CHANGES IN CASH FUND BALANCES - BUDGETED GOVERNMENTAL FUND TYPES - REGULATORY BASIS
 FOR THE YEAR ENDED JUNE 30, 2021

	SPECIAL REVENUE FUNDS		
	Original/Final Budget	Actual	Prior Year (Memorandum Only)
Revenues Collected:			
Local sources	\$ 10,408,035	8,491,087	9,145,885
State sources	90,000	97,747	99,866
Federal sources	5,650,000	12,156,975	5,212,348
Interest earnings			153,587
Total revenues collected	<u>16,148,035</u>	<u>20,745,809</u>	<u>14,611,686</u>
Expenditures:			
Instruction			46,646
Support services	8,404,489	6,633,445	4,355,880
Operation of non-instructional services	5,510,000	3,171,310	4,025,821
Facilities acquisition & construction services	2,082,000	1,224,573	2,991,844
Other outlays:			
Reimbursement	5,450,000	4,869,619	5,134,101
Other Uses	5,185,018		
Total expenditures	<u>26,631,507</u>	<u>15,898,947</u>	<u>16,554,292</u>
Excess of revenues collected over (under) expenditures before adjustments to prior year encumbrances	(10,483,472)	4,846,862	(1,942,606)
Adjustments to prior year encumbrances	<u>0</u>	<u>85</u>	<u>146</u>
Excess of revenues collected over (under) expenditures	(10,483,472)	4,846,947	(1,942,460)
Cash fund balances, beginning of year	10,825,405	10,825,405	12,617,202
Change in reserve of inventories	<u>0</u>	<u>(139,647)</u>	<u>150,663</u>
Cash fund balances, end of year	<u>\$ 341,933</u>	<u>15,532,705</u>	<u>10,825,405</u>

The notes to the combined financial statements are an integral part of this statement

MOORE INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY
 COMBINED STATEMENT OF REVENUES COLLECTED, EXPENDITURES AND
 CHANGES IN CASH FUND BALANCES - BUDGETED GOVERNMENTAL FUND TYPES - REGULATORY BASIS
 FOR THE YEAR ENDED JUNE 30, 2021

	DEBT SERVICE FUND		
	Original/Final Budget	Actual	Prior Year (Memorandum Only)
Revenues Collected:			
Local sources	\$ 32,477,370	33,373,687	32,946,001
Interest earnings		473,175	752,055
Total revenues collected	<u>32,477,370</u>	<u>33,846,862</u>	<u>33,698,056</u>
Requirements:			
Bonds	31,715,000	30,385,000	31,215,000
Coupons	2,823,925	2,847,212	3,146,768
Judgments	15,957	10,910	11,041
Total requirements	<u>34,554,882</u>	<u>33,243,122</u>	<u>34,372,809</u>
Excess of revenue collected over (under) expenditures	(2,077,512)	603,740	(674,753)
Cash fund balance, beginning of year	<u>33,563,207</u>	<u>33,563,207</u>	<u>34,237,960</u>
Cash fund balance, end of year	<u>\$ 31,485,695</u>	<u>34,166,947</u>	<u>33,563,207</u>

The notes to the combined financial statements are an integral part of this statement

NOTES TO COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS

INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements of the Moore Public Schools Independent District, No. I-2 (the “District”), have been prepared in conformity with another comprehensive basis of accounting prescribed by the Oklahoma State Department of Education as authorized by Oklahoma Statutes. Accordingly, the accompanying financial statements are not intended to present financial position and results of operations in conformity with the accounting principles generally accepted in the United States of America. The District’s accounting policies are described in the following notes that are an integral part of the District’s financial statements.

A. Reporting Entity

The District is a corporate body for public purposes created under Title 70 of the Oklahoma Statutes and accordingly is a separate entity for operating and financial reporting purposes. The District is part of the public school system of Oklahoma under the general direction and control of the State Board of Education and is financially dependent on State of Oklahoma support. The general operating authority for the public school system is the Oklahoma School Code contained in Title 70, Oklahoma Statutes.

The governing body of the District is the Board of Education composed of five elected members. The appointed superintendent is the executive officer of the District. The Board, constituting an on-going entity, is the level of government, which has governance responsibilities over all activities, related to public elementary and secondary school education within the jurisdiction of the local independent school district. The District receives funding from local, state and federal government sources and must comply with the requirements of these funding source entities. However, the District is not included in any other governmental “reporting entity” as defined in Section 2100, Codification of Governmental Accounting and Financial Reporting Standards, since Board members are elected by the public and have decision making authority, the power to designate management, the responsibility to significantly influence operations and primary accountability for fiscal matters.

In evaluating how to define the District, for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria established by the Governmental Accounting Standards Board (GASB). The basic – but not the only – criterion for including a potential component unit within the reporting entity is the governing body’s ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations and accountability for fiscal matters. A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering

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NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont’d

A. Reporting Entity – cont’d

whether the activity benefits the District and/or its citizens, or whether the activity is conducted within the geographic boundaries of the District and is generally available to its patrons. A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the District is able to exercise oversight responsibilities. Based upon the application of these criteria, there are no potential component units included in the District’s reporting entity.

B. Measurement Focus

The District uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain District functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds are classified into three categories: Governmental, proprietary and fiduciary. Each category, in turn, is divided into separate “fund types.”

Governmental Fund Types

Governmental funds are used to account for all or most of a government’s general activities, including the collection and disbursement of earmarked monies (special revenue funds), the acquisition or construction of general fixed assets (capital projects funds), and the servicing of general long-term debt (debt service funds).

General Fund – The general fund is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include state and local property taxes and state funding under the Foundation and Incentive Aid Program. Expenditures include all costs associated with the daily operations of the schools except for programs funded for building repairs and maintenance, school construction and debt service on bonds and other long-term debt. The general fund includes federal and state restricted monies that must be expended for specific programs.

INDEPENDENT SCHOOL DISTRICT NO. 1-2, CLEVELAND COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont'd

B. Measurement Focus - cont'd

Special Revenue Funds – Special revenue funds account for revenue sources that are restricted to expenditures for specific purposes. The special revenue funds typically include the building, co-op, insurance recovery and child nutrition funds.

Building Fund – The building fund consists mainly of monies derived from property taxes levied for the purpose of erecting, remodeling, repairing, or maintaining school buildings and for purchasing furniture, equipment and computer software to be used on or for school district property, for paying energy and utility costs, for purchasing telecommunications services, for paying fire and casualty insurance premiums for school facilities, for purchasing security systems, and for paying salaries of security personnel.

Co-op Fund – The co-op fund is established when the boards of education of two or more school districts enter into cooperative agreements and maintain joint programs. The revenues necessary to operate a cooperative program can come from federal, state, or local sources, including the individual contributions of participating school districts. The expenditures for this fund would consist of those necessary to operate and maintain the joint programs. The District did not maintain a co-op fund.

Insurance Recovery Fund – The insurance recovery fund is established when the District receives insurance recoveries from property damage (normally weather related) to be used for all property repair and replacement. The District did not maintain an insurance recovery fund.

Child Nutrition Fund - The child nutrition fund consists of monies derived from federal and state financial assistance and food sales. This fund is used to account for the various nutrition programs provided to students.

Debt Service Fund – The debt service fund is the District's sinking fund and is used to account for the accumulation of financial resources for the payment of general long-term (including judgments) debt principal, interest and related costs. The primary revenue sources are local property taxes levied specifically for debt service and interest earnings from temporary investments.

Capital Projects Fund – The capital projects fund is the District's bond fund and is used to account for the proceeds of bond sales to be used exclusively for acquiring school sites, constructing and equipping new school facilities, renovating existing facilities and acquiring transportation equipment.

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NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont’d

B. Measurement Focus – cont’d

Fiduciary Fund Types

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the District. The terms “non-expendable” and “expendable” refer to whether or not the District is under an obligation to maintain the trust principal. Agency funds generally are used to account for assets that the District holds on behalf of others as their agent and do not involve measurement of results of operation.

Expendable Trust Funds – Expendable trust funds typically include the gifts and endowments fund. The District did not maintain a gifts and endowment fund during the 2020-21 fiscal year.

Gifts and Endowments Fund – The gifts and endowments fund receives its assets by way of philanthropic foundations, individuals, or private organizations for which no repayment or special service to the contributor is expected. This fund is used to promote the general welfare of the District.

Agency Fund – The agency fund is the school activities fund which is used to account for monies collected principally through the fundraising efforts of students and District-sponsored groups. The administration is responsible, under the authority of the Board, for collecting, disbursing and accounting for these activity funds.

Account Groups

An account group is not a fund and consists of a self-balancing set of accounts used only to establish accounting control over long-term debt and fixed assets.

General Long-Term Debt Account Group – This account group is established to account for all the long-term debt of the District, which is offset by the amount available in the debt service fund and the amount to be provided in future years to complete retirement of the debt principal. It is also used to account for other liabilities (judgements and lease purchases) which are to be paid from funds provided in future years.

General Fixed Assets Account Group – This account group is used by governments to account for the property, plant and equipment of the school district.

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NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont'd

B. Measurement Focus – cont'd

Memorandum Only - Total Column

The total column on the combined financial statements – regulatory basis is captioned “memorandum only” to indicate that it is presented only to facilitate financial analysis. Data in this column does not present financial position or results of operations in conformity with accounting principles generally accepted in the United States. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

C. Basis of Accounting and Presentation

The District prepares its financial statements in a presentation format that is prescribed by the Oklahoma State Department of Education. This format is essentially the generally accepted form of presentation used by state and local governments prior to the effective date of GASB Statement No. 34, *Basic Financial Statements – Management’s Discussion and Analysis for State and Local Governments* with certain modifications. This format differs significantly from that required by GASB 34.

The financial statements are essentially prepared on the basis of cash receipts and disbursements modified as required by the regulations of the Oklahoma State Department of Education as follows:

- Encumbrances represented by purchase orders, contracts, and other commitments for the expenditure of monies are recorded as expenditures when approved.
- Investments are recorded as assets when purchased.
- Inventories of school supplies are recorded as expenditures and not as inventory assets.
- Warrants payable are recorded as liabilities when issued.
- Long-term debt is recorded in the General Long-Term Debt Account Group and not in the basic financial statements.
- Compensated absences are recorded as expenditures when paid and not recorded as a liability.
- Fixed assets are recorded in the General Fixed Asset Account Group and not in the basic financial statements.

This regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, which require revenues to be recognized when they become available and measurable, or when they are earned, and expenditures or expenses are to be recognized when the related liabilities are incurred for governmental fund types and, when revenues are earned for proprietary fund types.

INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont'd

C. Basis of Accounting and Presentation – cont'd

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. All governmental type funds are accounted for using the regulatory basis of accounting. Revenues are recognized when they are received rather than earned and expenditures are generally recognized when encumbered/reserved rather than at the time the related fund liability is incurred. These practices differ from accounting principles generally accepted in the United States.

D. Budgets and Budgetary Accounting

The District is required by state law to prepare an annual budget. A preliminary budget must be submitted to the Board of Education by December 31, for the fiscal year beginning the following July 1. If the preliminary budget requires an additional levy, the District must hold an election on the first Tuesday in February to approve the levy. If the preliminary budget does not require an additional levy, it becomes the legal budget. If an election is held and the taxes are approved, then the preliminary budget becomes the legal budget. If voters reject the additional taxes, the District must adopt a budget within the approved tax rate.

A budget is legally adopted by the Board of Education for all funds (with the exception of the trust and agency funds) that includes revenues and expenditures.

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting – under which purchase orders and other commitments of resources are recorded as expenditures of the applicable fund – is utilized in all governmental funds of the District. Unencumbered appropriations lapse at the end of each fiscal year. While the Debt Service Fund is a governmental fund, a comparison of budget to actual schedule is presented in the financial statements, although the board can exercise no control of the revenue sources for this fund (except interest earnings), and no control over its expenditures.

INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont'd

E. Assets, Liabilities and Fund Equity

Cash and cash equivalents – The District considers all cash on hand, demand deposit accounts, and highly liquid investments, with an original maturity of three months or less when purchased, to be cash and cash equivalents.

Investments – The District considers investments of direct obligations of the United States government and agencies, certificates of deposits, savings accounts or savings certificates with maturities of greater than three months. All investments are recorded at cost, which approximates market value.

Inventories – The value of consumable inventories at June 30, 2021, are recorded at cost in the combined financial statements.

Fixed Assets and Property, Plant and Equipment – The District has maintained a record of general fixed assets, and, accordingly, a General Fixed Assets Account Group required by the regulatory basis of accounting prescribed by the Oklahoma State Department of Education is included in the financial statements. General fixed assets purchased are recorded as expenditures in the various funds at the time of purchase.

Warrants Payable – Warrants are issued to meet the obligations for goods and services provided to the District. The District recognizes a liability for the amount of outstanding warrants that have yet to be redeemed by the District's treasurer.

Encumbrances – Encumbrances represent commitments related to purchase orders, contracts, other commitments for expenditures or resources, and goods or services received by the District for which a warrant has not been issued. An expenditure is recorded and a liability is recognized for outstanding encumbrances at year end in accordance with the regulatory basis of accounting. While the regulatory basis that is used for the Debt Service Fund approximates full accrual accounting, the accruals recorded are reported to meet regulatory requirements, as opposed to the requirements of generally accepted accounting principles.

Compensated Absences – The District provides vacation and sick leave benefits in accordance with Title 70 of the Oklahoma Statutes, Article 6-104, which provides for annual sick leave and personal business days. District policy allows certified employees to accumulate such days to a maximum number of days. Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources had not been reported as an expenditure of the governmental fund that will pay it since the financial statements have been prepared on the regulatory basis of accounting. This practice differs from generally accepted accounting principles.

INDEPENDENT SCHOOL DISTRICT NO. 1-2, CLEVELAND COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont'd

E. Assets, Liabilities and Fund Equity – cont'd

Funds Held for School Organizations – Funds held for school organizations represent the funds received or collected from students or other cocurricular and extracurricular activities conducted in the District, control over which is exercised by the board of education. These funds are credited to the account maintained for the benefit of each particular activity within the school activity fund.

Long-Term Debt – Long-term debt is recognized as a liability of a governmental fund when due, or when resources have been accumulated in the debt service fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. The remaining portion of such obligations is reported in the general long-term debt account group.

Fund Balance – In the fund financial statements, governmental funds report the hierarchy of fund balances. The hierarchy is based primarily on the degree of spending constraints placed upon use of resources for specific purposes versus availability of appropriation. An important distinction that is made in reporting fund balance is between amounts that are considered *nonspendable* (i.e., fund balance associated with assets that are not in spendable form, such as inventories or prepaid items, long-term portions of loans and notes receivable, or items that are legally required to be maintained intact (such as the corpus of a permanent fund)) and those that are *spendable* (such as fund balance associated with cash, investments or receivables).

Amount in the spendable fund balance category are further classified as *restricted*, *committed*, *assigned* or *unassigned*, as appropriate.

Restricted fund balance represents amounts that are constrained either externally by creditors (such as debt covenants), grantors, contributors or laws or regulations of other governments; or by law, through constitutional provisions or enabling legislation.

Committed fund balance represents amounts that are useable only for specific purposes by formal action of the government's highest level of decision-making authority. Such amounts are not subject to legal enforceability (like restricted amounts), but cannot be used for any other purpose unless the government removes or changes the limitation by taking action similar to that which imposed the commitment.

INDEPENDENT SCHOOL DISTRICT NO. 1-2, CLEVELAND COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont'd

E. Assets, Liabilities and Fund Equity – cont'd

Assigned fund balance represents amounts that are intended to be used for specific purposes, but are neither restricted nor committed. Intent is expressed by the governing body itself, or a subordinated high-level body or official who the governing body has delegated the authority to assign amounts to be used for specific purposes. Assigned fund balances include all remaining spendable amounts (except negative balances) that are reported in governmental funds other than the general fund, that are neither restricted nor committed, and amounts in the general fund that are intended to be used for specific purposes in accordance with the provisions of the standard.

Unassigned fund balance is the residual classification for the general fund. It represents the amounts that have not been assigned to other funds, and that have not been restricted, committed, or assigned to specific purposes within the general fund.

F. Revenue and Expenditures

Local Revenues – Revenue from local sources is the money generated from within the boundaries of the District and available to the District for its use. The District is authorized by state law to levy property taxes which consist of ad valorem taxes on real and personal property within the District. These property taxes are distributed to the District's general, building and sinking funds based on the levies approved for each fund. The County Assessor, upon receipt of the certification of tax levies from the county excise board, extends the tax levies on the tax rolls for submission to the county treasurer prior to October 1. The county treasurer must commence tax collection within fifteen days of receipt of the tax rolls. The first half of taxes is due prior to January 1. The second half is due prior to April 1. If the first payment is not made in a timely manner, the entire tax becomes due and payable on January 2. Second half taxes become delinquent on April 1, of the year following the year of assessment. If not paid by the following October 1, the property is offered for sale for the amount of taxes due. The owner has two years to redeem the property by paying the taxes and penalty owed. If at the end of two years the owner has not done so, the purchaser is issued a deed to the property. Other local sources of revenues include tuition, fees, rentals, disposals, commissions and reimbursements.

Intermediate Revenues - Revenue from intermediate sources is the amount of money from funds collected by an intermediate administrative unit, or a political subdivision between the District and the state, and distributed to Districts in amounts that differ in proportion to those which are collected within such systems.

INDEPENDENT SCHOOL DISTRICT NO. 1-2, CLEVELAND COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont’d

F. Revenue and Expenditures – cont’d

State Revenues – Revenues from state sources for current operations are primarily governed by the state aid formula under the provisions of Article XVIII, Title 70, Oklahoma Statutes. The State Board of Education administers the allocation of state aid funds to school districts based on information accumulated from the Districts.

After review and verification of reports and supporting documentation, the State Department of Education may adjust subsequent fiscal period allocations of money for prior year errors disclosed by review. Normally, such adjustments are treated as reductions from or additions to the revenue of the year when the adjustment is made.

The District receives revenue from the state to administer certain categorical educational programs. State Board of Education rules require that revenue earmarked for these programs be expended only for the program for which the money is provided and require that the money not expended as of the close of the fiscal year be carried forward into the following year to be expended for the same categorical programs. The State Department of Education requires that categorical educational program revenues be accounted for in the general fund.

Federal Revenues – Federal revenues consist of revenues from the federal government in the form of operating grants or entitlements. An operating grant is a contribution to be used for a specific purpose, activity or facility. A grant may be received either directly from the federal government or indirectly as a passthrough from another government, such as the state. Entitlement is the amount of payment to which the District is entitled pursuant to an allocation formula contained in applicable statutes. The majority of the federal revenues received by the District are apportioned to the general fund. The District maintains a separate child nutrition fund and the federal revenues received for the child nutrition programs are apportioned there.

Non-Monetary Transactions – The District receives commodities from the U.S. Department of Agriculture. The value of these commodities has been included in the Schedule of Expenditures of Federal Awards; however, they have not been included in the financial statements as either revenue or expense since they are not reported under the regulatory basis of accounting.

Interest Earnings – Represent compensation for the use of financial sources over a period of time.

Non-Revenue Receipts – Non-revenue receipts represent receipts deposited into a fund that are not new revenues to the District, but the return of assets.

INDEPENDENT SCHOOL DISTRICT NO. 1-2, CLEVELAND COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont'd

F. Revenue and Expenditures – cont'd

Instruction Expenditures – Instruction expenditures include the activities dealing directly with the interaction between teachers and students. Teaching may be provided for students in a school classroom, in another location, such as a home or hospital, and in other learning situations, such as those involving cocurricular activities. It may also be provided through some other approved medium, such as television, radio, telephone and correspondence. Included here are the activities of teacher assistants of any type (clerks, graders, teaching machines, etc.) which assist in the instructional process. The activities of tutors, translators and interpreters would be recorded here. Department chairpersons who teach for any portion of time are included here. Tuition/transfer fees paid to other LEAs would be included here.

Support Services Expenditures – Support services expenditures provide administrative, technical (such as guidance and health) and logistical support to facilitate and enhance instruction. These services exist as adjuncts for fulfilling the objectives of instruction, community services and enterprise programs, rather than as entities within themselves.

Operation of Non-Instructional Services Expenditures – Activities concerned with providing non-instructional services to students, staff or the community.

Facilities Acquisition and Construction Services Expenditures – Consists of activities involved with the acquisition of land and buildings; remodeling buildings; the construction of buildings and additions to buildings; initial installation or extension of service systems and other built-in equipment; and improvements to sites.

Other Outlays Expenditures – A number of outlays of governmental funds are not properly classified as expenditures, but still require budgetary or accounting control. These are classified as Other Outlays. These include debt service payments (principal and interest).

Other Uses Expenditures – This includes scholarships provided by private gifts and endowments; student aid and staff awards supported by outside revenue sources (i.e., foundations). Also, expenditures for self-funded employee benefit programs administered either by the District or a third party administrator.

Repayment Expenditures – Repayment expenditures represent checks/warrants issued to outside agencies for refund or restricted revenue previously received for overpayment, non-qualified expenditures and other refunds to be repaid from District funds.

INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont'd

F. Revenue and Expenditures – cont'd

Interfund Transactions – Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund or expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers. There were no interfund transfers made during the 2020-21 fiscal year.

2. CASH AND INVESTMENTS

Custodial Credit Risk – Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to the District. The District's cash deposits and investments at June 30, 2021, were \$111,221,114, at financial institutions, and were completely insured or collateralized by federal depository insurance, direct obligations of the U.S. Government, or securities held by the District or by its agent in the District's name.

Investment Interest Rate Risk – Interest rate risk is the risk that changes in interest rates will adversely affect the fair market value of an investment. Due to the required liquidity for those investments, these funds have no defined maturity dates. The District does not have a formal policy that limits investment maturities as a means of managing its exposure to fair value losses from increasing interest rates.

Investment Credit risk – Credit risk is the risk that the issuer or other counterparty to an investment will not fulfill its obligations. The District does not have a formal policy limiting its investment choices, other than the limitation of state law as follows:

- Direct obligations of the U.S. Government, its agencies and instrument to which the full faith and credit of the U.S. Government is pledged, or obligations to the payment of which the full faith and credit of the State is pledged.
- Certificates of deposit or savings accounts that are either insured or secured with acceptable collateral with in-state financial institutions, and fully insured certificates of deposit or savings accounts in out-of-state financial institutions.
- With certain limitation, negotiable certificates of deposit, prime bankers acceptances, prime commercial paper and repurchase agreements with certain limitations.

INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

2. CASH AND INVESTMENTS – cont'd

- County, municipal or school district tax supported debt obligations, bond or revenue anticipation notes, money judgments, or bond or revenue anticipation notes of public trusts whose beneficiary is a county, municipality or school district.
- Notes or bonds secured by mortgage or trust deed insured by the Federal Housing Administrator and debentures issued by the Federal Housing Administrator, and in obligations of the National Mortgage Association.
- Money market funds regulated by the SEC and in which investments consist of the investments mentioned in the previous bullet items.

Concentration of Investment Credit Risk – The District places no limit on the amount it may invest in any one issuer.

3. INTERFUND RECEIVABLES AND PAYABLES

There were no interfund receivables or payables at June 30, 2021.

4. GENERAL LONG-TERM DEBT

State statutes prohibit the District from becoming indebted in an amount exceeding the revenue to be received for any fiscal year without approval by the District's voters. Bond issues have been approved by the voters and issued by the District for various capital improvements. These bonds are required to be fully paid serially within 25 years of the date of issue.

General long-term debt of the District consists of general obligation bonds. Debt service requirements for bonds are paid solely from the fund balance and the future revenues of the debt service fund.

INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

4. GENERAL LONG-TERM DEBT – cont'd

The following is a summary of the long-term debt transactions of the District for the year ended June 30, 2021:

	<u>Lease/Purchase Agreements</u>	<u>Bonds Payable</u>	<u>Total</u>
Balance, July 1, 2020	\$ 3,048,193	112,300,000	115,348,193
Additions	0	27,340,000	27,340,000
Retirements	<u>(1,227,915)</u>	<u>(30,385,000)</u>	<u>(31,612,915)</u>
Balance, June 30, 2021	<u>\$ 1,820,278</u>	<u>109,255,000</u>	<u>111,075,278</u>

A brief description of the outstanding long-term debt at June 30, 2021, is set forth below:

	<u>Amount Outstanding</u>
<u>General Obligation Bonds:</u>	
Combined Purpose Bonds, Series 2017, original issue \$23,300,000, interest rates of 2.50% to 3.00%, due in initial installment of \$5,825,000, annual installments of \$5,825,000, final payment due 3-1-22	5,825,000
Combined Purpose Bonds, Series 2018, original issue \$28,040,000, interest rates of 2.00% to 3.00%, due in initial installment of \$7,010,000, annual installments of \$7,010,000, final payment due 3-1-23	14,020,000
Combined Purpose Bonds, Series 2019, original issue \$52,100,000, interest rates of 2.00% to 3.50%, due in initial installment of \$13,025,000, annual installments of \$13,025,000, final payment due 3-1-24	39,075,000
GO Combined Purpose Building Bonds, Series 2021, original issue \$20,120,000, interest rate of 1.5% to 2.0%, due in annual installments of \$5,030,000, final payment due 3-1-25	20,120,000

INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

4. GENERAL LONG-TERM DEBT – cont'd

Combined Purpose GO Bonds, Series 2021, original issue \$25,940,000, interest rates of 1.00%, due in an initial installment of \$6,485,000, and annual installments of \$6,485,000, final payment due 3-1-26	25,940,000
GO Building Bonds, Series 2021, original issue \$1,600,000, interest rate of 1.55% to 3.00% due in initial installment of \$400,000 annual installments of \$400,000, final payment due 3-1-25	1,600,000
Building Bonds, Series 2019, original issue \$1,700,000, interest rates of 2.00% to 3.50% due in annual installments of \$425,000, on 3-1-24	1,275,000
Building Bonds, Series 2021, original issue \$1,400,000, interest rates of 0.625% to 0.75%, due in an initial installment of \$350,000, and annual installments of \$350,000, final payment due 3-1-26	1,400,000
<u>Capital Lease Purchase Agreements</u>	
Lease purchase of computer equipment, dated November 4, 2019 totaling \$3,643,212, due in an initial payment of \$963,630 and principal and interest payments of \$963,630.	<u>1,820,278</u>
Total	<u>\$ 111,075,278</u>

INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

4. GENERAL LONG-TERM DEBT – cont'd

The annual debt service requirements for outstanding bond issues and capital leases, including the payment of principal and interest, are as follows:

Year Ending	Principal	Interest	Total
2022	32,607,760	2,467,020	35,074,780
2023	33,652,518	1,662,637	35,315,155
2024	25,715,000	772,450	26,487,450
2025	12,265,000	218,750	12,483,750
2026	6,835,000	68,350	6,903,350
Total	<u>\$ 111,075,278</u>	<u>5,189,207</u>	<u>116,264,485</u>

Interest paid on general long-term debt during the 2020-21 fiscal year totaled \$2,972,881.

5. EMPLOYEE RETIREMENT SYSTEM

Description of Plan

The District participates in the state-administered Oklahoma Teachers' Retirement System, which is a cost sharing, multiple-employer defined benefit public employee retirement system (PERS), which is administered by the Board of Trustees of the Oklahoma Teachers' Retirement System (the "System"). The System provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Title 70 Section 17 of the Oklahoma Statutes establishes benefit provisions and may be amended only through legislative action. The Oklahoma Teachers' Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Oklahoma Teachers' Retirement System, P.O. Box 53624, Oklahoma City, OK 73152, or by calling 405-521-2387.

Basis of Accounting

The System's financial statements are prepared using the cash basis of accounting, except for accruals of interest income. Plan member contributions are recognized in the period in which the contributions are made. Benefits and refunds are recognized when paid. The pension benefit obligation is a standardized disclosure measure of the present value of pension benefits. This pension valuation method reflects the present value of estimated pension benefits that will be paid in future years as a result of employee services performed to date and is adjusted for the effect of projected salary increases. There are no actuarial valuations performed on individual school districts. The System has an under-funded pension benefit obligation as determined as part of the latest actuarial valuation.

INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

5. EMPLOYEE RETIREMENT SYSTEM – cont'd

Funding Policy

The District, the State of Oklahoma, and the participating employee make contributions. The contribution rates for the District and its employees are established by and may be amended by Oklahoma Statutes. The rates are not actuarially determined. The rates are applied to the employee's earnings plus employer-paid fringe benefits. The required contribution for the participating members is 7.0% of compensation. Contributions received by the System from the State of Oklahoma are used to offset required employer contributions by the local school district. For the 2020-21 fiscal year, the District contributed 9.5% and the State of Oklahoma contributed the remaining amount during the year. The District is allowed by Oklahoma Teachers' Retirement System to make the required contributions on behalf of the participating members. In addition, if a member's salary is paid in part by federal or private funds, the contribution on that portion of the salary paid by those funds must be matched by the District at 7.80%.

Annual Pension Cost

The District's total contributions for 2021, 2020 and 2019 are \$19,974,778, \$18,479,342, and \$16,590,196, respectively. Ten-year historical trend information is presented in the Teacher's Retirement System of Oklahoma Annual Report for the year ended June 30, 2021. This information is useful in assessing the pension plan's accumulation of sufficient assets to pay pension benefits as they become due. Please visit www.ok.gov/TRS for all plan information.

GASB Statement 68 became effective for fiscal years beginning after June 15, 2014, and significantly changes pension accounting and financial reporting for governmental employers who participate in a pension plan, such as the System, and who prepare published financial statements on an accrual basis using Generally Accepted Accounting Principles. Since the District does not prepare and present their financial statements on an accrual basis, the net pension amount is not required to be presented on the audited financial statements.

6. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; or acts of God. The District purchases commercial insurance to cover these risks, including general and auto liability, property damage, and public officials liability. Settled claims resulting from risks have not exceeded the commercial insurance coverage in any of the past three fiscal years.

INDEPENDENT SCHOOL DISTRICT NO. 1-2, CLEVELAND COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

6. RISK MANAGEMENT – cont'd

The District is a member of the Oklahoma Public Schools Unemployment Compensation Program. In this program the District is required to contribute 1.6% of its taxable payroll for unemployment insurance. The funds for each District are kept separate and Districts can contribute more than 1.6% of their payroll if they elect to. The money contributed by each District earns interest and is fully insured. If the District has claims in excess of the amount in its account, it will be liable for the excess.

The School participates in a risk pool for Workers' Compensation coverage in which there is a transfer or pooling of risks among the participants of that pool. In accordance with GASB No. 10, the School reports the required contribution to the pool, net of refunds, as insurance expense. The risk pool is the Oklahoma School Assurance Group (OSAG), an organization formed for the purpose of providing workers' compensation coverage to participating schools in the State of Oklahoma. In that capacity, OSAG is responsible for providing loss control services and certain fiscal activities, including obtaining contract arrangements for the underwriting, excess insurance agreements, claims processing, and legal defense for any and all claims submitted to it during the plan year. As a member of OSAG, the District is required to pay fees set by OSAG according to an established payment schedule. A portion of the fees paid by the District goes into a loss fund for the District. The fee for the loss fund is calculated by projecting losses based on the school's losses for the last five years. OSAG provides coverage in excess of the Loss Fund so the District's liability for claim loss is limited to the balance of the loss fund. If the District does not use its loss fund in three years, it is returned to the District with no interest.

7. CONTINGENCIES

Federal Grants

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amounts, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

Schedule of Expenditure of Federal Awards

The schedule shows the federal awards received and expended by the District during the 2020-21 fiscal year. The new Uniform Guidance established uniform audit requirements for nonfederal entities which expended more than \$750,000 in federal awards.

INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

7. CONTINGENCIES – cont'd

Litigation

The District is defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, the District believes the resolution of these matters will not have a material adverse effect on the financial condition of the District. Should a judgment be awarded against the District, it would be levied through the District's sinking fund over a three year period pursuant to state law.

Subsequent Events

Management has evaluated subsequent events through January 18, 2022, which is the date the financial statements were available to be issued, and have determined that no additional information needs to be added to the financial statements.

8. CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2021, was as follows:

	Beginning Balances	Additions	Transfers	Deletions	Ending Balances
<i>Capital Assets:</i>					
Land	\$ 13,711,737		2,022,144		15,733,881
Constructin in progress	17,535,531	9,303,417	(17,535,531)		9,303,417
Building & improvements	516,728,264		15,513,387		532,241,651
Equipment & vehicles	35,998,466	1,993,382		93,873	37,897,975
Total Capital Assets	<u>\$ 583,973,998</u>	<u>11,296,799</u>	<u>0</u>	<u>93,873</u>	<u>595,176,924</u>
Accumulated depreciation	<u>(243,537,113)</u>	<u>(14,182,870)</u>		<u>(93,873)</u>	<u>(257,626,110)</u>
Net Fixed Assets	<u>\$ 340,436,885</u>	<u>(2,886,071)</u>	<u>0</u>	<u>0</u>	<u>337,550,814</u>

Under the District's capitalization policy assets with a value of less than \$2,500, are not reported in the financial statements nor in depreciation calculations. The transactions/accounting of the general fixed account group have no effect on the individual funds' basic financial statements prepared on the regulatory basis of accounting

INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

9. LEASE REVENUE BONDS

In October 2015 patrons of the Moore Public School District No. I-2 an Independent school district of Cleveland County in the State of Oklahoma voted and approved \$209,000,000 in bonds. In March 2016, the Cleveland County Educational Facilities Authority issued \$103,045,000 of Educational Facilities Lease Revenue Bonds Series 2016. The purpose of the bond issue is to provide funds for the purpose of improving or acquiring school sites, constructing storm shelters, repairing, remodeling, and equipping school buildings, acquiring school furniture, fixtures and equipment. The Authority intends and expects to own the projects at all times during the term of the bonds. During such term, the Authority intends and expects to lease the projects to the District for exclusive use. The bonds are to be retired by annual acquisition payments beginning June 1, 2017 and ending June 1, 2023. The District will also make semi-annual rental payments to the authority of \$1,500. Moore Public Schools will gain ownership to the capital improvements incrementally as each bond payment is made. Acquisition payments are as follows:

	<u>Year</u>	<u>Payments</u>
✓	2017	\$ 6,610,000
✓	2018	6,495,000
✓	2019	38,740,000
✓	2020	6,660,000
✓	2021	12,280,000
✓	2022	16,900,000
✓	2023	<u>38,865,000</u>
Total		\$ 126,550,000
Interest		<u>(23,505,000)</u>
Net		<u>\$ 103,045,000</u>

COMBINING FINANCIAL STATEMENTS – REGULATORY BASIS

MOORE INDEPENDENT SCHOOL DISTRICT NO. 1-2, CLEVELAND COUNTY
 COMBINING STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCE -
 ALL SPECIAL REVENUE FUNDS - REGULATORY BASIS
 FOR THE YEAR ENDED JUNE 30, 2021

	BUILDING FUND	CHILD NUTRITION FUND	TOTAL
<u>ASSETS</u>			
Cash & cash equivalents	\$ 11,113,437	4,566,941	15,680,378
Inventory		202,556	202,556
Total Assets	<u>\$ 11,113,437</u>	<u>4,769,497</u>	<u>15,882,934</u>
<u>LIABILITIES AND FUND BALANCE</u>			
Liabilities:			
Warrants payable	\$ 320,848	29,381	350,229
Total Liabilities	<u>320,848</u>	<u>29,381</u>	<u>350,229</u>
Fund Equity:			
Cash fund balances	10,792,589	4,537,560	15,330,149
Reserve for inventories		202,556	202,556
Total Fund Balance	<u>10,792,589</u>	<u>4,740,116</u>	<u>15,532,705</u>
Total Liabilities and Fund Balance	<u>\$ 11,113,437</u>	<u>4,769,497</u>	<u>15,882,934</u>

MOORE INDEPENDENT SCHOOL DISTRICT NO. 1-2, CLEVELAND COUNTY
 COMBINING STATEMENT OF REVENUES COLLECTED, EXPENDITURES AND CHANGES
 IN CASH FUND BALANCES - ALL SPECIAL REVENUE FUNDS - REGULATORY BASIS
 FOR THE YEAR ENDED JUNE 30, 2021

	BUILDING FUND	CHILD NUTRITION FUND	TOTAL
Revenues Collected:			
Local sources	7,804,866	686,221	8,491,087
State sources		97,747	97,747
Federal sources	3,712,251	8,444,724	12,156,975
Total revenues collected	<u>11,517,117</u>	<u>9,228,692</u>	<u>20,745,809</u>
Expenditures:			
Support services	6,633,445		6,633,445
Operation of non-instructional services		3,171,310	3,171,310
Facilities acquisition construction services	1,224,573		1,224,573
Other outlays:			
Reimbursement		4,869,619	4,869,619
Total expenditures	<u>7,858,018</u>	<u>8,040,929</u>	<u>15,898,947</u>
Excess of revenues collected over (under) expenditures before adjustments to prior year encumbrances	3,659,099	1,187,763	4,846,862
Adjustments to prior year encumbrances	<u>0</u>	<u>85</u>	<u>85</u>
Excess of revenues collected over (under) expenditures	3,659,099	1,187,848	4,846,947
Cash fund balances, beginning of year	7,133,490	3,691,915	10,825,405
Change in reserve of inventories	<u>0</u>	<u>(139,647)</u>	<u>(139,647)</u>
Cash fund balances, end of year	<u><u>\$ 10,792,589</u></u>	<u><u>4,740,116</u></u>	<u><u>15,532,705</u></u>

MOORE INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY
 COMBINING STATEMENT OF REVENUES COLLECTED, EXPENDITURES AND CHANGES
 IN CASH FUND BALANCES - BUDGET AND ACTUAL COMPARISON
 ALL BUDGETED SPECIAL REVENUE FUNDS - REGULATORY BASIS
 FOR THE YEAR ENDED JUNE 30, 2021

	BUILDING FUND		CHILD NUTRITION FUND	
	Original/Final Budget	Actual	Original/Final Budget	Actual
Revenues Collected:				
Local sources	\$ 6,537,035	7,804,866	\$ 3,871,000	686,221
State sources			90,000	97,747
Federal sources		3,712,251	5,650,000	8,444,724
Total revenues collected	<u>6,537,035</u>	<u>11,517,117</u>	<u>9,611,000</u>	<u>9,228,692</u>
Expenditures:				
Support services	8,404,489	6,633,445		
Operation of non-instructional services			5,510,000	3,171,310
Facilities acquisition & construction services	2,082,000	1,224,573		
Other outlays:				
Reimbursement			5,450,000	4,869,619
Other Uses	3,184,306		2,000,712	
Total expenditures	<u>13,670,795</u>	<u>7,858,018</u>	<u>12,960,712</u>	<u>8,040,929</u>
Excess of revenues collected over (under) expenditures before adjustments to prior year encumbrances	(7,133,760)	3,659,099	(3,349,712)	1,187,763
Adjustment to prior year encumbrances	<u>0</u>	<u>0</u>	<u>0</u>	<u>85</u>
Excess of revenues collected over (under) expenditures	(7,133,760)	3,659,099	(3,349,712)	1,187,848
Cash fund balances, beginning of year	7,133,490	7,133,490	3,691,915	3,691,915
Change in reserve of inventories	<u>0</u>	<u>0</u>	<u>0</u>	<u>(139,647)</u>
Cash fund balances, end of year	<u>\$ 0</u>	<u>10,792,589</u>	<u>342,203</u>	<u>4,740,116</u>

MOORE INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY
COMBINING STATEMENT OF ASSETS, LIABILITIES AND FUND EQUITY -
ALL CAPITAL PROJECT FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

	#31 BUILDING BOND FUND	#32 BUILDING BOND FUND	#34 BUILDING BOND FUND	#35 BUILDING BOND FUND	#36 BUILDING BOND FUND	#38 BUILDING BOND FUND	TOTAL
<u>ASSETS</u>							
Cash & cash equivalents	\$ 15,446,746	0	425,234	5,055,327	201,309	1,348,589	22,477,205
Total assets	<u>\$ 15,446,746</u>	<u>0</u>	<u>425,234</u>	<u>5,055,327</u>	<u>201,309</u>	<u>1,348,589</u>	<u>22,477,205</u>
<u>LIABILITIES AND FUND EQUITY</u>							
Liabilities:							
Warrants outstanding	\$ 686,972		46,250	768,123	317	12,026	1,513,688
Total Liabilities	<u>686,972</u>	<u>0</u>	<u>46,250</u>	<u>768,123</u>	<u>317</u>	<u>12,026</u>	<u>1,513,688</u>
Fund Equity:							
Cash fund balances	<u>14,759,774</u>	<u>0</u>	<u>378,984</u>	<u>4,287,204</u>	<u>200,992</u>	<u>1,336,563</u>	<u>20,963,517</u>
Total Liabilities and Fund Equity	<u>\$ 15,446,746</u>	<u>0</u>	<u>425,234</u>	<u>5,055,327</u>	<u>201,309</u>	<u>1,348,589</u>	<u>22,477,205</u>

MOORE INDEPENDENT SCHOOL DISTRICT NO. 1-2, CLEVELAND COUNTY
 COMBINING STATEMENT OF REVENUES COLLECTED, EXPENDITURES AND CHANGES
 IN CASH FUND BALANCES - ALL CAPITAL PROJECT FUNDS - REGULATORY BASIS
 FOR THE YEAR ENDED JUNE 30, 2021

	#31 BOND FUND	#32 BOND FUND	#34 BOND FUND	#35 BOND FUND	#36 BOND FUND	#38 BOND FUND	TOTAL
Revenues Collected:							
Local sources	\$ 532,306		3	59,823	5	1	592,138
Total revenues collected	<u>532,306</u>	<u>0</u>	<u>3</u>	<u>59,823</u>	<u>5</u>	<u>1</u>	<u>592,138</u>
Expenditures:							
Instruction	66,522		3,132	3,982,094	416,701	2,402,197	6,870,646
Support services	729,209		104,017	3,954,822	282,102	1,365,614	6,435,764
Non-instructional services				139,214		168,788	308,002
Facilities acquisition & construction services	12,316,801		82,066	6,317,270		1,552,850	20,268,987
Other outlays							
Reimbursements		52,212					52,212
Total expenditures	<u>13,112,532</u>	<u>52,212</u>	<u>189,215</u>	<u>14,393,400</u>	<u>698,803</u>	<u>5,489,449</u>	<u>33,935,611</u>
Excess of revenues collected over (under) expenditures before other financing sources (uses)	(12,580,226)	(52,212)	(189,212)	(14,333,577)	(698,798)	(5,489,448)	(33,343,473)
Other financing sources and uses							
Bond proceeds	27,340,000						27,340,000
Totals	<u>27,340,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>27,340,000</u>
Excess of revenues collected and other financing sources over (under) expenditures	14,759,774	(52,212)	(189,212)	(14,333,577)	(698,798)	(5,489,448)	(6,003,473)
Cash fund balances, beginning of year	<u>0</u>	<u>52,212</u>	<u>568,196</u>	<u>18,620,781</u>	<u>899,790</u>	<u>6,826,011</u>	<u>26,966,990</u>
Cash fund balances, end of year	<u>\$ 14,759,774</u>	<u>0</u>	<u>378,984</u>	<u>4,287,204</u>	<u>200,992</u>	<u>1,336,563</u>	<u>20,963,517</u>

**INDEPENDENT SCHOOL DISTRICT No. 1-2, CLEVELAND COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -
AGENCY GUNDS - REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021**

		ASSETS				
CASH		\$	4,544,256	4,915,761	4,859,943	4,600,074
LIABILITIES						
809	9 NIGHT SCHOOL/H.S. COMPLET CASH	\$	11,480	491	3,041	8,929
836	9 SUMMER SCH INTERNET BASED PROG CASH		200	83,180	1,155	82,225
922	9 INTERNET BASED PROGRAM CASH		44,021	5,610	-	49,631
941	9 NIGHTSCHOOL COKE ACCOUNT CASH		2,130	2,706	2,286	2,549
975	9 VISTA STUDENT ID CASH ACCT.		6,941	69	-	7,010
997	9 NIGHT SCHOOL TEACHER COKE CASH		619	350	857	113
801	51 ELEMENTARY EDUCATION CASH ACCT.		84,807	29,507	40,671	73,643
803	51 MPS ELEM HONOR CHOIR CASH		2,719	1,831	1,856	2,694
805	51 SCHOOL ACTIVITY OPERATIONS CASH ACCT.		106,203	101,796	60,324	147,674
807	51 MISCELLANEOUS CASH		47,143	73,433	54,763	65,813
813	51 TEXTBOOKS CASH		200	624	-	824
814	51 ASC SECURITY CASH ACCT.		2,371	665	2,822	214
816	51 MAINTENANCE COKE ACCOUNT CASH		63	-	-	63
817	51 TRANSPORTATION COKE ACCT CASH		483	-	-	483
818	51 STUDENT CLUBS/ORG /DUES & FEES		10,734	-	10,734	-
821	51 SOCIAL WORK CASH		-	6,819	1,427	5,392
824	51 ATHLETICS CASH		328,442	450,319	462,321	316,440
825	51 ATHLETIC FUND RAISER CASH		209,480	183,038	194,180	198,338
826	51 LETTER "M" CASH		51,331	42,954	54,106	40,179
827	51 UNALLOCATED INTEREST CASH		-	1,912	-	1,912
828	51 MOORE APPLAUSE CASH ACCT.		440	-	-	440
829	51 GIFTED CASH		11,130	3,397	10,230	4,298
830	51 SCIENCE FAIR CASH		6,167	-	-	6,167
831	51 PROFESSIONAL DEVELOPMENT CASH		261	86,748	86,748	261
832	51 SUMMER RECREATION PROGRAM CASH		22,227	80,181	35,380	67,028
835	51 ELEMENTARY GUIDANCE CASH		4,154	1,139	721	4,572
838	51 MPS SPECIAL OLYMPICS CASH		3,334	1,920	2,900	2,354
864	51 PLAZA TOWERS TORNADO FUND CASH ACCT.		12	-	-	12
865	51 BRIARWOOD TORNADO FUND CASH ACCT.		279	-	-	279
866	51 RELIEF FUND		1,051	1,300	-	2,351
867	51 MOORE LOVE CASH ACCT.		7,018	202,946	200,924	9,040
876	51 SUMMER ALGEBRA CAMP CASH ACCT		361	-	-	361
878	51 MEDIA TORNADO FUND CASH ACCT.		972	-	-	972
887	51 ELEMENTARY SUMMER SCHOOL CASH		200	-	-	200
890	51 SCIENCE ENRICHMENT CASH		1,415	534	734	1,215
910	51 ASC NURSING SERVICES CASH		8,081	3,249	4,725	6,606
916	51 INDIAN EDUCATION CASH ACCT.		6,877	-	-	6,877
919	51 SUMMER READ MOORE BOOK BUS CASH		27,566	250	1,398	26,418
976	51 SECONDARY SUMMER SCHOOL CASH		33,196	1,515	29,833	4,878
978	51 SUMMER DRIVERS EDUCATION CASH		200	-	-	200
984	51 JR HIGH SUMMER SCHOOL CASH		200	-	-	200
998	51 FINE ARTS CASH		179	-	80	99
815	90 TECHNOLOGY COKE ACCT CASH		1	-	-	1
818	90 CENTER FOR TECHNOLOGY CASH ACCT.		(10,370)	82,996	36,769	35,857
808	97 CHILD NUTRITION COKE ACCT CASH		92	-	92	0
839	103 CENTRAL ELEMENTARY CASH		17,226	52,462	31,704	37,984
843	103 CENTRAL ELEM. COKE ACCOUNT CASH		1,265	1,647	1,898	1,014
859	103 CENTRAL ELEM. BEFORE/ AFTER SCHOOL CASH		73,271	25,196	46,425	52,042
839	107 FAIRVIEW CASH		51,588	83,012	76,183	58,417
843	107 FAIRVIEW COKE ACCOUNT CASH		3,026	2,608	2,934	2,700
859	107 FAIRVIEW AFTER SCHOOL PROGRAM CASH		61,622	24,704	66,075	20,251
839	108 KELLEY CASH		12,535	11,439	11,132	12,842
843	108 KELLEY COKE ACCOUNT CASH		3,011	78	2,414	675
859	108 KELLEY DAY CARE CASH ACCT.		3,394	20,378	15,135	8,637
839	109 NORTHMOOR CASH		22,954	26,093	33,336	15,711
843	109 NORTHMOOR COKE ACCOUNT CASH		2,494	1,514	308	3,700
859	109 NORTHMOOR BEFORE/AFTER CARE CASH ACCT.		18,247	8,409	11,328	15,329
839	110 SOUTHGATE CASH		42,082	17,758	32,755	27,084
843	110 SOUTHGATE COKE ACCOUNT CASH		1,735	1,391	2,286	841
859	110 SOUTHGATE BEFORE/AFTER CARE CASH ACCT.		5,554	629	1,461	4,722
839	112 PLAZA TOWERS CASH		18,920	28,478	32,096	15,302
843	112 PLAZA TOWERS COKE ACCOUNT CASH		851	1,510	2,358	3
859	112 PLAZA TOWERS BEFORE/AFTER SCHOOL CASH		94,131	30,092	32,044	92,179
839	113 SKY RANCH CASH		48,356	57,941	54,036	52,261
843	113 SKY RANCH COKE ACCOUNT CASH		1,507	1,500	2,263	745
859	113 SKY RANCH BEFORE/AFTER SCH PROG CASH		39,336	39,178	32,935	45,579
839	117 KINGSGATE CASH		35,869	30,506	36,839	29,536
843	117 KINGSGATE COKE ACCOUNT CASH		449	28	-	477
859	117 KINGSGATE BEFORE/AFTER CASH ACCT.		27,660	10,206	17,943	19,923
839	120 HOUCHIN CASH		17,240	30,561	24,370	23,430
843	120 HOUCHIN COKE ACCOUNT CASH		374	2,546	830	2,090
859	120 HOUCHIN BEFORE/AFTER SCHOOL PROGRAM CASH		11	-	-	11
839	125 WINDING CREEK CASH		81,811	69,938	105,302	46,446

**INDEPENDENT SCHOOL DISTRICT No. 1-2, CLEVELAND COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -
AGENCY GUNDS - REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021**

		ASSETS				
CASH		\$	4,544,256	4,915,761	4,859,943	4,800,074
		LIABILITIES				
843	125 WINDING CREEK COKE ACCOUNT CASH	834	1,516	2,172	178	
859	125 WINDING CREEK BEFORE/AFTER SCH PROG CASH	9,905	22,199	25,854	6,250	
839	130 SANTA FE CASH	17,526	76,511	81,417	12,620	
843	130 SANTA FE COKE ACCOUNT CASH	1,921	1,500	1,327	2,094	
859	130 SANTA FE BEFORE/AFTER CARE CASH ACCT.	13,510	12,479	22,486	3,503	
839	135 APPLE CREEK CASH	63,626	57,061	27,687	93,000	
843	135 APPLE CREEK COKE ACCOUNT CASH	1,053	1,500	1,630	923	
859	135 APPLE CREEK CAMP COUGAR CASH ACCT	47,273	2,170	24,290	25,153	
839	140 RED OAK CASH	39,389	35,210	42,894	31,705	
843	140 RED OAK COKE ACCOUNT CASH	3,122	-	665	2,457	
859	140 RED OAK BEFORE/AFTER SCHOOL PROGRAM CASH	44,636	63,905	35,198	73,343	
839	145 BRIARWOOD CASH	23,975	48,773	48,945	23,803	
843	145 BRIARWOOD COKE ACCOUNT CASH	961	2,190	2,185	967	
859	145 BRIARWOOD BEFORE/AFTER SCHOOL PROG CASH	23,088	19,926	26,587	16,427	
839	155 FISHER CASH	17,418	45,219	50,999	11,638	
843	155 FISHER COKE ACCOUNT CASH	2,033	1,513	1,461	2,084	
859	155 FISHER BEFORE/AFTER SCHOOL PROGRAM CASH	23,272	49,001	61,510	10,762	
839	160 SOONER CASH	41,585	19,014	22,597	38,001	
843	160 SOONER COKE ACCOUNT CASH	2,309	1,531	1,132	2,707	
859	160 SOONER BEFORE/AFTER SCHOOL PROG CASH	39,066	38,837	34,217	43,686	
839	165 EARLYWINE CASH	23,404	7,473	17,527	13,349	
843	165 EARLYWINE COKE ACCOUNT CASH	1,626	1,500	2,359	767	
859	165 EARLYWINE BEFORE/AFTER SCHOOL PROG CASH	38,625	33,525	25,369	46,781	
803	170 STUDENT RELATED/DUES & FEES	20	-	20	-	
839	170 BROADMOORE CASH	153,746	66,111	72,629	147,228	
843	170 BROADMOORE COKE ACCOUNT CASH	1,008	1,500	1,512	996	
859	170 BROADMOORE BEFORE/AFTER SCH PROG CASH	79,381	65,817	60,656	84,542	
839	175 EASTLAKE CASH	26,731	23,898	30,156	20,473	
843	175 EASTLAKE COKE ACCOUNT CASH	2,378	-	870	1,507	
859	175 EASTLAKE BEFORE/AFTER CARE CASH ACCT.	22,485	34,527	45,314	11,698	
839	180 BRYANT ELEMENTARY CASH	35,683	66,497	48,013	54,168	
843	180 BRYANT ELEMENTARY COKE ACT CASH	1,455	-	1,087	367	
859	180 BRYANT BEFORE/AFTER CARE PROGRAM CASH	30,870	54,950	59,577	26,243	
839	181 WAYLAND BONDS ELEMENTARY	56,270	72,433	81,290	47,413	
843	181 WAYLAND BONDS ELEM COKE ACCOUNT	1,323	1,559	1,667	1,216	
859	181 WAYLAND BONDS AFTER SCHOOL PROG CASH	56,155	72,863	56,906	72,112	
839	185 OAKRIDGE CASH	30,813	92,364	79,301	43,876	
843	185 OAKRIDGE COKE ACCOUNT CASH	2,470	1,500	548	3,422	
859	185 OAKRIDGE BEFORE/AFTER SCHOOL PROG CASH	32,607	85,937	98,372	20,172	
803	190 STUDENT RELATED/AWARDS, GIFTS, REFRESH	30	-	30	-	
839	190 HERITAGE TRAILS CASH	61,342	92,732	83,440	70,634	
843	190 HERITAGE TRAILS COKE ACCOUNT CASH	1,051	2,063	1,269	1,845	
859	190 HERITAGE TRAILS BEFORE/AFTER PROG CASH	15,836	92,633	75,935	32,534	
839	195 SOUTH LAKE CASH ACCOUNT	136,909	147,334	154,410	129,834	
843	195 SOUTHLAKE COKE CASH ACCOUNT	1,693	1,525	1,247	1,972	
859	195 SOUTHLAKE DAYCARE CASH ACCOUNT	74,109	81,926	77,964	78,072	
839	196 TIMBER CREEK ACTIVITY CASH ACCT.	31,161	89,252	79,720	40,693	
843	196 TIMBER CREEK COKE CASH ACCT.	945	1,500	71	2,374	
859	196 TIMBER CREEK BEFORE/AFTERCARE CASH ACCT.	89,717	78,942	87,180	81,479	
841	610 BRINK ARCHERY CASH	7,934	1,546	2,322	7,158	
846	610 BRINK ACADEMIC CLUB CASH	557	455	495	517	
851	610 BRINK ART CLUB FEES CASH	824	516	155	1,185	
853	610 BRINK BAND CASH	1,219	8,696	5,317	4,598	
854	610 BRINK ART CLASS FEES CASH	239	402	110	531	
862	610 BRINK CHEERLEADERS CASH	450	2,750	-	3,200	
863	610 BRINK CHORUS CASH	2,034	895	578	2,351	
907	610 BRINK GYM ACCOUNT CASH	91	-	91	-	
925	610 BRINK LIBRARY FUND CASH	7,990	7,721	8,662	7,050	
934	610 BRINK MULTICULTURAL CLUB CASH	54	118	103	69	
935	610 NATIVE AMERICAN ART CLUB	261	-	261	-	
937	610 BRINK NATL HONOR SOCIETY CASH	3,519	5	2,970	555	
957	610 BRINK COKE ACCOUNT CASH	346	3,347	2,716	977	
961	610 BRINK SCIENCE CLUB CASH	6,583	2,807	3,402	5,988	
970	610 BRINK SPECIAL OLYMPICS CASH	2,085	894	1,223	1,755	
973	610 BRINK STUDENT COUNCIL CASH	8,156	5,663	3,728	10,091	
974	610 BRINK STUDENT STORE CASH	39,862	60,396	67,174	33,084	
990	610 BRINK CREW CASH	648	1,891	2,139	399	
991	610 BRINK CAMPUS BEAUTIFICATION	50	-	50	-	
993	610 BRINK YEARBOOK CASH	34,240	3,831	3,106	34,965	
846	650 H.E. ACADEMIC CLUB CASH	336	1,000	500	836	
853	650 H.E. BAND CASH	4,157	1,259	2,872	2,545	
862	650 H.E. CHEERLEADERS CASH	1,675	3,550	-	5,225	
863	650 H.E. CHORUS CASH	744	576	673	647	
925	650 H.E. LIBRARY CASH	3,545	718	1,219	3,044	

**INDEPENDENT SCHOOL DISTRICT No. 1-2, CLEVELAND COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -
AGENCY GUNDS - REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021**

		ASSETS			
CASH		\$	4,544,256	4,915,761	4,859,943
		LIABILITIES			
					4,600,074
937	650	H.E. NATL JR. HONOR SOCIETY CASH	32	1,000	385
939	650	H.E. NEWSPAPER CASH	399	-	-
949	650	HEJH POM SQUAD CASH	-	3,300	-
957	650	H.E. COKE ACCOUNT CASH	505	1,636	1,076
961	650	H.E. SCIENCE CLUB CASH	4,735	1,623	1,933
965	650	H.E. SPECIAL EDUCATION CASH	18	-	-
973	650	H.E. STUDENT COUNCIL CASH	4,535	575	2,226
974	650	H.E. STUDENT STORE CASH	26,598	51,034	58,967
982	650	H.E. TECHNOLOGY STUDENT CASH	(70)	1,160	-
992	650	H.E. WRITING CLUB CASH	1,850	(0)	-
993	650	H.E. YEARBOOK CASH	26,987	6,616	1,237
847	655	H.W. ACADEMIC TEAM CASH	447	240	250
851	655	H.W. ART CLUB CASH	1,296	350	451
853	655	H.W. BAND CASH	5,029	3,358	3,597
863	655	H.W. CHORUS CASH	4,097	120	1,272
889	655	H.W. FACULTY ACCOUNT CASH	3,866	3,114	4,295
911	655	H.W. HOME ECONOMICS CASH	1,700	-	1,700
925	655	H.W. LIBRARY CASH	317	1,690	1,724
937	655	H.W. NATL HONOR SOCIETY CASH	1,228	990	1,383
947	655	H.W. PEP CLUB CASH	3,651	5,937	4,050
951	655	H.W. ROBOTICS CASH	686	205	65
961	655	H.W. SCIENCE CLUB CASH	2,262	-	933
965	655	H.W. SPECIAL EDUCATION CASH	1,563	361	136
973	655	H.W. STUDENT COUNCIL CASH	3,162	771	474
974	655	H.W. STUDENT STORE CASH	40,300	50,951	59,353
993	655	H.W. YEARBOOK CASH	6,084	2,848	4,603
847	680	W.J.H. ACADEMIC TEAM CASH	198	-	-
851	680	W.J.H. ART CLUB CASH	4,342	560	693
853	680	W.J.H. BAND CASH	12,792	408	4,403
862	680	W.J.H. CHEERLEADERS CASH	6,107	390	856
889	680	W.J.H. FACULTY FUND CASH	1,105	238	528
907	680	W.J.H. GYM ACCOUNT CASH	1,036	-	-
925	680	W.J.H. LIBRARY CASH	222	2,700	487
937	680	W.J.H. NATIONAL HONOR SOC CASH	2,684	265	385
939	680	W.J.H. NEWSPAPER CASH	586	-	-
947	680	W.J.H. PEP CLUB CASH	296	-	296
949	680	MWJH POM SQUAD CASH	-	1,671	-
951	680	W.J.H. ROBOTICS CLUB CASH	3,608	50	394
965	680	W.J.H. SPECIAL EDUCATION CASH	6,148	-	543
973	680	W.J.H. STUDENT COUNCIL CASH	3,239	327	495
974	680	W.J.H. STUDENT STORE CASH	41,695	19,735	21,525
982	680	W.J.H. TECHNOLOGY STUDENT CASH	70	-	-
987	680	W.J.H. VOCAL CASH	1,581	1,506	708
993	680	W.J.H. YEARBOOK CASH	6,876	5,173	1,374
804	685	C.J.H. FACILITY USAGE CASH	683	-	-
847	685	C.J.H. ACADEMIC TEAM CASH	321	399	234
851	685	C.J.H. ART CLUB CASH	430	2,215	1,125
853	685	C.J.H. BAND CASH	2,659	5,843	7,490
862	685	C.J.H. CHEERLEADERS CASH	291	-	-
863	685	C.J.H. CHORUS CASH	5,467	-	159
897	685	C.J.H. FCCLA CASH	18	-	18
925	685	C.J.H. LIBRARY CASH	841	5,072	4,047
937	685	C.J.H. NATL JR. HONOR SOC CASH	977	70	853
939	685	C.J.H. NEWSPAPER CASH	4	-	-
949	685	CJH POM SQUAD CASH	-	2,750	-
957	685	C.J.H. COKE ACCOUNT CASH	730	3,840	3,871
961	685	C.J.H. SCIENCE CLUB CASH	412	-	389
964	685	C.J.H. SPANISH CLUB CASH ACCT	41	-	41
965	685	C.J.H. SPECIAL EDUCATION CASH	479	-	312
970	685	C.J.H. SPECIAL OLYMPICS CASH	650	94	313
973	685	C.J.H. STUDENT COUNCIL CASH	1,534	-	-
974	685	C.J.H. STUDENT STORE CASH	85,615	30,888	18,930
982	685	CJH TECHNOLOGY STUDENT CASH	-	2,377	1,434
993	685	C.J.H. YEARBOOK CASH	3,110	1,417	1,105
995	685	C.J.H. YOUTH & GOVERNMENT CASH	397	-	-
846	690	SRJH ACADEMIC CLUB CASH	1,607	852	795
851	690	SRJH ART CLUB CASH	341	2,707	2,625
853	690	SRJH BAND CASH	2,020	8,200	7,832
862	690	SRJH CHEERLEADERS CASH	152	3,300	-
863	690	SRJH CHORUS CASH	3,179	270	775
897	690	SRJH FCCLA CASH	1,926	-	-
925	690	SRJH LIBRARY CASH	656	922	750
937	690	SRJH NATIONAL JR. HONOR SOCIETY CASH	1,285	1,119	1,381
949	690	SJH POM SQUAD CASH	-	4,400	-

**INDEPENDENT SCHOOL DISTRICT No. I-2, CLEVELAND COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -
AGENCY GUNDS - REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021**

		ASSETS				
CASH		\$	4,544,256	4,915,761	4,859,943	4,600,074
		LIABILITIES				
951	690 SRJH ROBOTICS CASH	2,522	3,848	1,366	5,004	
957	690 SRJH FACULTY COKE CASH	637	500	51	1,086	
961	690 SRJH SCIENCE CLUB CASH	386	51	-	437	
965	690 SRJH SPECIAL EDUCATION CASH	3,652	-	85	3,568	
973	690 SRJH STUDENT COUNCIL CASH	2,640	-	93	2,547	
974	690 SRJH STUDENT STORE CASH ACCT.	64,038	45,049	71,398	37,689	
982	690 SRJH TECHNOLOGY STUDENT CASH	-	654	352	302	
993	690 SRJH YEARBOOK CASH	15,802	2,950	1,136	17,615	
804	705 M.H.S. FACILITY USAGE CASH	4,772	-	270	4,502	
819	705 MHS - MOORE LOVE CASH	1,000	-	1,000	-	
820	705 CLASS OF 2021 CASH ACCT.	2,308	13,536	12,232	3,613	
842	705 CLASS OF 2023 CASH ACCT.	678	574	870	382	
844	705 M.H.S ASTRONOMY CLUB CASH	7	-	-	7	
847	705 M.H.S. ACADEMIC TEAM CASH	22	-	-	22	
849	705 M.H.S. APOLLYRAS CASH	66	606	563	108	
850	705 CLASS OF 2024 CASH ACCT.	-	1,474	458	1,016	
851	705 M.H.S. ART CLUB CASH	398	49	139	308	
853	705 M.H.S. BAND CASH	1,421	-	-	1,421	
862	705 M.H.S. CHEERLEADERS CASH	7,675	22,880	12,885	17,670	
870	705 CASH ACCT.	1,193	(26)	1,166	-	
872	705 M.H.S. CLOSE-UP CASH	126	-	-	126	
873	705 M.H.S. FUSE CASH	5,478	4,507	4,977	5,008	
879	705 M.H.S. DECA CASH	888	-	135	753	
882	705 M.H.S. DRAMA CASH	9,935	22,553	21,938	10,551	
886	705 CLASS OF 2022 CASH ACCT.	2,109	25,015	24,497	2,627	
895	705 M.H.S. FBLA CASH	25	115	-	140	
896	705 M.H.S. FFA CASH	1,718	50,530	44,041	8,208	
897	705 M.H.S. FCCLA CASH	1,574	474	879	1,170	
898	705 M.H.S. FJA CASH	488	-	-	488	
900	705 M.H.S. FOREIGN LANGUAGE CASH	48	-	-	48	
901	705 M.H.S. FRENCH CLUB CASH	902	537	473	965	
904	705 M.H.S. ART APPRECIATION CASH	1,131	580	1,500	211	
912	705 M.H.S. HORTICULTURE CLUB CASH	9,340	17,214	8,030	18,523	
921	705 M.H.S. KEY CLUB CASH	5,111	2,175	(299)	7,585	
924	705 M.H.S. LATIN CLUB CASH	1,558	-	160	1,398	
925	705 M.H.S. LIBRARY CASH	908	498	127	1,279	
928	705 LEADERSHIP CASH ACCT.	2,048	8,717	3,947	6,818	
936	705 M.H.S. MOCK TRIAL CASH	194	34	-	228	
937	705 M.H.S. NATL HONOR SOCIETY CASH	3,009	4,322	4,854	2,476	
943	705 SCIENCE DEPT. CASH ACCT.	4,492	35	1,774	2,754	
949	705 M.H.S. POM PON SQUAD CASH	110	13,287	347	13,051	
951	705 M.H.S. ROBOTICS CASH	39	-	-	39	
952	705 M.H.S. PSAT/ACT CASH	2,664	2,835	5,027	472	
959	705 M.H.S. SCHOLASTIC CASH	19,502	17,030	21,329	15,203	
961	705 M.H.S. SCIENCE CLUB CASH	216	-	-	216	
964	705 M.H.S. SPANISH CLUB CASH	1,039	220	334	925	
965	705 M.H.S. SPECIAL EDUCATION CASH	4,841	1,843	2,583	4,101	
966	705 M.H.S. SPECIAL PROJECTS CASH	209	-	50	159	
967	705 M.H.S. SPEECH CASH	1,432	2,864	1,702	2,594	
973	705 M.H.S. STUDENT COUNCIL CASH	1,433	6,064	6,704	793	
974	705 M.H.S. STUDENT STORE CASH	12,791	31,254	35,480	8,565	
975	705 PRINTING & PUBLISHING/PRINTING	1,330	-	1,330	-	
980	705 M.H.S. 3-D ART CASH	1,460	2,120	2,502	1,077	
983	705 M.H.S. TEACHER'S COURTESY CASH	5,431	1,866	6,398	899	
993	705 M.H.S. YEARBOOK CASH	52,095	14,000	10,476	55,620	
995	705 M.H.S. YOUTH AND GOVERNMENT CASH	181	770	-	951	
804	710 W.H.S. FACILITY USAGE CASH	1,826	-	334	1,492	
820	710 CLASS OF 2021 CASH ACCT.	6,654	14,417	17,218	3,853	
823	710 ASP (ANTI-SLAVERY PROJECT) CASH ACCT.	1,009	54	52	1,011	
842	710 CLASS OF 2023 CASH ACCT.	619	2,634	1,693	1,560	
847	710 W.H.S. ACADEMIC TEAM CASH	132	-	-	132	
850	710 CLASS OF 2024 CASH ACCT.	-	1,412	282	1,130	
851	710 W.H.S. ART CLUB CASH	6,806	3,710	3,743	6,773	
852	710 W.H.S. ASIAN AMERICAN CLUB CASH	4,057	1,079	3,765	1,371	
853	710 W.H.S. BAND CASH	4,573	-	1,500	3,073	
855	710 W.H.S. BUSINESS DEPARTMENT CASH	217	-	-	217	
858	710 W.H.S. BOOK CLUB CASH	80	-	-	80	
861	710 CLASS OF 2019 CASH ACCT.	5,048	-	5,048	-	
862	710 W.H.S. CHEERLEADERS CASH	3,768	2,983	1,387	5,364	
867	710 PRINTING & PUBLISHING/PRINTING	180	-	180	-	
870	710 CASH ACCT.	5,463	(64)	5,399	-	
874	710 WHS - MOORE LOVE CASH	1,000	-	128	872	
882	710 W.H.S. DRAMA CASH	735	-	-	735	
883	710 W.H.S. ENGLISH DEPARTMENT CASH	1,583	-	-	1,583	

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AGENCY GUNDS - REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021**

		ASSETS				
CASH		\$	4,544,256	4,915,761	4,859,943	4,600,074
LIABILITIES						
885	710	W.H.S. EBONY SOCIETY CASH	22	-	-	22
886	710	CLASS OF 2022 CASH ACCT.	1,360	28,826	24,475	5,711
895	710	W.H.S. FBLA CASH	206	-	159	47
897	710	W.H.S. FCCLA CASH	1,143	2,526	2,849	819
899	710	W.H.S. FORENSICS CASH	10,325	6,390	7,687	9,028
902	710	FRENCH NATIONAL HONOR SOCIETY	952	296	985	263
904	710	W.H.S. ART APPRECIATION CASH	1,795	2,370	2,304	1,861
909	710	W.H.S. HANDS CLUB CASH	5,155	-	-	5,155
914	710	W.H.S. JCL CASH	699	-	-	699
915	710	W.H.S. HISPANIC AMERICAN CLUB CASH	2,157	1,260	-	3,417
921	710	W.H.S. KEY CLUB CASH	1,767	3,110	1,927	2,950
927	710	W.H.S. LINK CREW CASH	43	1,493	1,491	45
929	710	W.H.S. MATH CLUB CASH	1,013	2,100	690	2,423
931	710	W.H.S. MEDIA CASH	1,070	420	689	801
933	710	W.H.S. MUSICAL PRODUCTIONS CASH	16,677	5,549	14,934	7,292
934	710	W.H.S. MULTICULTURAL CLUB CASH	6,519	741	1,661	5,599
937	710	W.H.S. NATIONAL HONOR SOCIETY CASH	22,598	2,752	8,583	16,767
939	710	W.H.S. NEWSPAPER CASH	4,611	943	2,071	3,483
940	710	W.H.S. NASA CASH	2,484	-	150	2,334
949	710	W.H.S. POM POM SQUAD CASH	835	3,058	240	3,653
950	710	W.H.S. RED CROSS CLUB CASH	693	-	-	693
952	710	W.H.S. PSAT/ACT CASH	4,826	3,450	4,837	3,439
954	710	W.H.S. SPECIAL ED - MR/MH CASH	538	5,158	3,773	1,923
959	710	W.H.S. SCHOLASTIC CASH	-	33,295	28,394	4,901
960	710	W.H.S. STAFF ACCOUNT CASH	172	446	383	235
961	710	W.H.S. SCIENCE CLUB CASH	9,408	1,750	1,397	9,761
962	710	W.H.S. SHOW CHOIR CASH	9,259	17,129	21,350	5,038
963	710	W.H.S. SOCIAL STUDIES DEPT CASH	107	-	-	107
964	710	W.H.S. SPANISH CLUB CASH	7,394	1,010	2,713	5,690
966	710	W.H.S. SPECIAL PROJECTS CASH	10,410	9,672	4,825	15,257
970	710	W.H.S. SPECIAL OLYMPICS CASH	9,840	9,179	10,939	8,080
972	710	W.H.S. STAND CLUB CASH	3,440	87	134	3,393
973	710	W.H.S. STUDENT COUNCIL CASH	3,071	706	1,116	2,662
974	710	W.H.S. STUDENT STORE CASH	149,043	59,963	69,374	139,632
980	710	W.H.S. VISUAL ART CASH	1,905	3,035	3,399	1,541
993	710	W.H.S. YEARBOOK CASH	78,691	23,313	3,562	98,442
995	710	W.H.S. YOUTH AND GOVERNMENT CASH	1,229	-	-	1,229
804	715	SOUTHMOORE FACILITY USAGE CASH	453	-	-	453
820	715	CLASS OF 2021 CASH ACCT.	3,459	12,892	13,184	3,167
842	715	CLASS OF 2023 CASH ACCT.	732	2,218	1,707	1,243
847	715	SOUTHMOORE ACADEMIC TEAM CASH	1,145	-	323	822
850	715	CLASS OF 2024 CASH ACCT.	-	2,100	655	1,445
851	715	SOUTHMOORE ART CLUB/3D CASH	1,258	1,767	2,672	353
853	715	SOUTHMOORE BAND CASH	2,249	-	-	2,249
862	715	SOUTHMOORE CHEERLEADERS CASH	909	6,828	967	6,769
863	715	SOUTHMOORE CHORUS CASH	43	-	-	43
868	715	SOUTHMOORE POM PON JV	378	2,425	-	2,803
869	715	SOUTHMOORE CHEER JV	40	2,750	-	2,790
870	715	CLASS OF 2020 CASH ACCT.	7,100	291	7,390	-
879	715	SOUTHMOORE DECA CASH	28,559	6,196	4,496	30,260
881	715	SHS - MOORE LOVE CASH	1,000	-	716	284
882	715	SOUTHMOORE DRAMA CASH	2,458	3,382	3,137	2,703
884	715	SHS RACE, RELIGION, AND RIGHTS	1,642	181	947	877
886	715	CLASS OF 2022 CASH ACCT.	699	15,940	7,542	9,098
888	715	SOUTHMOORE STUNT	375	-	-	375
895	715	SOUTHMOORE BUSINESS PRO. OF AMERICA CASH	99	459	-	558
897	715	SOUTHMOORE FCCLA CASH	10,499	1,762	2,336	9,924
901	715	SOUTHMOORE FRENCH CLUB CASH	507	-	-	507
904	715	SOUTHMOORE ART APPRECIATION CASH	1,388	840	1,543	685
914	715	SOUTHMOORE JCL/JR. CLASSICAL LEAGUE CASH	301	-	185	116
921	715	SOUTHMOORE KEY CLUB CASH	1,852	996	2,483	365
926	715	SOUTHMOORE MODEL UN CASH	2,085	105	189	2,001
927	715	SOUTHMOORE LINK CREW CASH	1,661	82	275	1,469
931	715	SOUTHMOORE MEDIA CASH	1,906	209	231	1,883
934	715	SOUTHMOORE MULTICULTURAL CLUB CASH	879	-	-	879
937	715	SOUTHMOORE NATIONAL HONOR SOCIETY CASH	13,317	15,862	16,670	12,509
940	715	NATIVE AMERICAN STUDENT ASSOC. CASH ACCT	1,070	-	-	1,070
949	715	SOUTHMOORE POM PON SQUAD CASH	1,367	6,626	804	7,189
952	715	SOUTHMOORE PSAT/ACT CASH	11,981	1,720	3,285	10,416
954	715	SOUTHMOORE SPECIAL ED. MR/MH CASH	5,400	-	442	4,958
960	715	SOUTHMOORE STAFF ACCOUNT CASH	787	361	1,052	95
961	715	SOUTHMOORE SCIENCE CLUB CASH ACCT	1,099	-	-	1,099
965	715	SOUTHMOORE SPECIAL EDUCATION CASH A	6,450	788	1,143	6,095
966	715	SOUTHMOORE SPECIAL PROJECTS CASH	17,543	-	13,281	4,262

**INDEPENDENT SCHOOL DISTRICT No. 1-2, CLEVELAND COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -
AGENCY FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021**

ASSETS							
CASH			\$	4,544,256	4,915,761	4,859,943	4,600,074
LIABILITIES							
967	715	SOUTHMOORE SPEECH CASH		1,693	20	1,383	330
968	715	SOUTHMOORE YCAC CASH		-	133	99	34
970	715	SOUTHMOORE SPECIAL ATHLETES		10,583	-	637	9,946
973	715	SOUTHMOORE STUDENT COUNCIL CASH		2,840	1,624	1,599	2,864
974	715	SOUTHMOORE STUDENT STORE CASH		41,162	54,839	49,142	46,858
980	715	SOUTHMOORE VISUAL ART/2-D CASH		1,510	1,730	2,581	659
985	715	SOUTHMOORE STUDENT PLANNERS CASH		5,744	3,600	9,345	-
993	715	SOUTHMOORE YEARBOOK CASH		42,099	26,997	38,048	31,048
995	715	SOUTHMOORE YOUTH AND GOVERNMENT CASH		1,082	1,814	1,981	915
TOTALS			\$	4,544,256	4,915,761	4,859,943	4,600,074

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
REGULATORY BASIS**

MOORE INDEPENDENT SCHOOL DISTRICT NO. 1-2, CLEVELAND COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2021

Federal Grantor / Pass Through	Federal Assistance Listing Number	Project Number	Program or Award Amount	Beginning Balance 7/1/20	Revenue Collected	Total Expenditures	Ending Balance 6/30/21
U.S. Department of Education							
Direct Programs							
Title VII Indian Education	84.060A	561	\$ 631,115		494,758	631,115	136,357
Title VII Indian Education - Note	84.060A	799		120,049	120,049		
P.L. 874 Impact Aid	84.041	591	274,746		123,333	255,910	
P.L. 874 Impact Aid Special Education	84.041	592	152,871		41,442	53,844	
Sub Total			<u>1,058,732</u>	<u>120,049</u>	<u>779,582</u>	<u>940,869</u>	<u>136,357</u>
Passed Through State Department of Education							
Title I	84.010	511	2,673,073		1,951,563	2,376,577	425,014
Title I Note	84.010	799		322,789	322,789		
Title I Neglected	84.010	518	36,704		23,541	23,541	
Special Education Program Cluster:							
IDEA-B Flowthrough	84.027	621	6,099,764		3,933,523	4,668,348	734,825
IDEA-B Flowthrough Note	84.027	799		515,822	515,822		
IDEA-B Professional development	84.027	615	125,728		5,036	5,646	610
IDEA-B COVID Assistance	84.027	617	273,216		69,451	130,755	61,304
IDEA-B Preschool	84.173	641	193,615		57,066	68,635	11,569
IDEA-B Preschool - Note	84.173	799		11,428	11,428		
Total Special Education cluster			<u>6,692,323</u>	<u>527,250</u>	<u>4,592,326</u>	<u>4,873,384</u>	<u>808,308</u>
Title II Part A	84.367	541	599,212		436,171	510,442	74,271
Title II Part A - Note	84.367	799		67,731	67,731		
Title III Emergency Immigration	84365A	571	39,613		39,613	39,613	
Title III Part A Limited English Proficiency	84.365	572	141,528		97,643	104,702	7,059
Title III Part A Limited English Proficiency- Note	84.365	799		55	55		
Title IV Part A	84.424	552	270,837		72,558	74,112	1,554
Title IV Part A - Note	84.424	799		5,149	5,149		
COVID-19 - Education Stabilization Fund (ESF):							
Emergency School Response	84.425	771	256,000		127,945	112,416	
*CARES Act	84.425D	788	2,077,924		2,077,923	2,077,923	
*ESSER I	84.425D	789	500,000		500,000	500,000	
*ESSER II CRRSA	84.425D	793	8,044,293		8,044,293	8,044,293	
*ESSER III SLA	84.425D	794	5,677,531		5,677,531	5,677,531	
Total COVID-19 - ESF			<u>16,555,748</u>	<u>0</u>	<u>16,427,692</u>	<u>16,412,163</u>	<u>0</u>
Sub Total			<u>27,009,038</u>	<u>922,974</u>	<u>24,036,831</u>	<u>24,414,534</u>	<u>1,316,206</u>
Passed Through State Department of Career and Technology Education							
Carl Perkins Grant	84.048	421	80,873		80,873	80,873	
Carl Perkins Grant, 2019-20	84.048	799		6,676	6,676		
Carl Perkins - Supplement	84.048	426	36,000		25,069	30,145	5,076
Carl Perkins - Supplement Note	84.048	799		32,972	32,972		
High Schools That Work	84.048	424	435,000		403,876	428,311	24,435
High Schools That Work Note	84.048	799		81,348	81,348		
Sub Total			<u>551,873</u>	<u>120,996</u>	<u>630,814</u>	<u>539,329</u>	<u>29,511</u>
U.S. Department of Agriculture							
Passed Through State Department of Education							
Child Nutrition Program Cluster:							
School Breakfast Program	10.553	764		1,538,992	0	688,352	C/O 850,640
National School Lunch Program	10.555	763		450,356	10,240	84,774	375,822
Summer Food Program	10.559	766		399,884	8,434,483	6,862,544	1,971,823
Sub Total				<u>2,389,232</u>	<u>8,444,723</u>	<u>7,635,670</u>	<u>3,198,285</u>
Passed Through Department of Human Service							
Non-cash assistance - commodities - Note 3	10.555	N/A			236,051	236,051	
Total Child Nutrition cluster				<u>2,389,232</u>	<u>8,680,774</u>	<u>7,871,721</u>	<u>3,198,285</u>
Other Federal Assistance							
Johnson O'Malley	15.130	563	106,460		0	41,589	41,589
FEMA	97.036	799			3,712,251		
Rehabilitation	84.126	456	52,408		52,408	634	
Sub Total			<u>158,868</u>	<u>0</u>	<u>3,764,659</u>	<u>42,223</u>	<u>41,589</u>
Total Federal Assistance			<u>\$ 28,778,511</u>	<u>3,553,251</u>	<u>37,892,660</u>	<u>33,808,676</u>	<u>1,523,663</u>

Note 1 - Basis of Presentation - The accompanying schedule of expenditures of federal awards includes the federal activity of the District for the year ended June 30, 2021. This information is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the schedule presents only a selected portion of the operations of the District, it is not intended and does not present the financial position, changes in net assets, or cash flows of the District.

Note 2 - Summary of Significant Accounting Policies - Expenditures reported on this schedule are reported on the regulatory basis of accounting consistent with the preparation of the combined financial statements except as noted in Note 3. Expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. The District has elected not to use the 10 percent de minimus indirect cost rate allowed under the Uniform Guidance.

Note 3 - Non-Monetary Assistance - Commodities received by the District in the amount of \$236,051 were of a non-monetary nature and therefore the total revenue does not agree with the financial statements

* Major Programs

MOORE INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY
STATEMENT OF STATUTORY, FIDELITY AND HONESTY BONDS
FOR THE YEAR ENDED JUNE 30, 2021

BONDING COMPANY	POSITION COVERED	BOND NUMBER	COVERAGE AMOUNT	EFFECTIVE DATES
RLI Insurance Co.	Superintendent	LSM0600531	\$ 100,000	7/1/20-7/1/21
Universal Insurance Co.	Treasurer	LSF601083374	250,000	10/6/20-10/6/21
	Deputy Treasurer	999004200	250,000	6/11/19-6/11/22
The Ohio Casualty Co.	Deputy Treasurer	5093033	250,000	12/10/20-12/10/21
America First Insurance Co.	Board Clerk	2820964	10,000	7/1/20-7/1/21
	Child Nutrition	2820964	10,000	7/1/20-7/1/21
	Activity Fund	2820964	10,000	7/1/20-7/1/21
	Encumbrance clerk	2820964	10,000	7/1/20-7/1/21
	Minutes clerk	2820964	10,000	7/1/20-7/1/21

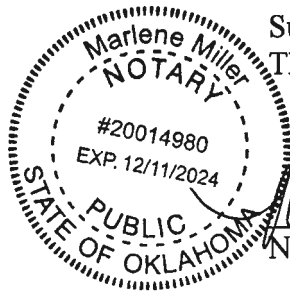
MOORE INDEPENDENT SCHOOL DISTRICT NO. I-2, CLEVELAND COUNTY
SCHEDULE OF ACCOUNTANT'S PROFESSIONAL LIABILITY INSURANCE
AFFIDAVIT
JULY 1, 2020 TO JUNE 30, 2021

State of Oklahoma)
) ss
County of Tulsa)

The undersigned auditing firm of lawful ages, being first duly sworn on oath says that said firm had in full force and effect Accountant's Professional Liability Insurance in accordance with the "Oklahoma Public School Audit Law" at the time of audit contract and during the entire audit engagement with Moore Public Schools for the audit year 2020-21.

Bledsoe, Hewett & Gullekson
Certified Public Accountants, PLLLP
Auditing Firm

By Jeffrey D. Hewett
Authorized Agent



Subscribed and sworn to before me
This 18th day of January, 2022

Marlene Miller
Notary Public (or Clerk or Judge)

My Commission Expires: 12/11/2024
Commission No. 20014980



BLEDSON, HEWETT & GULLEKSON
CERTIFIED PUBLIC ACCOUNTANTS, PLLLP

Eric M. Bledsoe, CPA
Jeffrey D. Hewett, CPA
Christopher P. Gullekson, CPA

P.O. BOX 1310 • 121 E. COLLEGE ST. • BROKEN ARROW, OK 74013 • (918) 449-9991 • (800) 522-3831 • FAX (918) 449-9779

January 18, 2022

Dr. Robert Romines, Supt.
Moore Public Schools
1500 SE 4th
Moore, Oklahoma, 73160

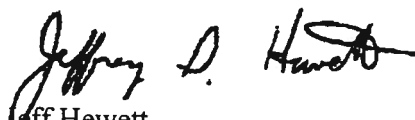
Dear Dr. Romines:

Listed below are the observations and recommendations from the final audit work we performed for you. Please review them very carefully, along with the review copy of your audit report. If you have questions or desire additional information, please call us so that any discrepancies may be resolved.

The District did not have any audit observations that were considered to be significant control deficiencies. Any other observations were orally communicated to staff.

We take this opportunity to thank you and your professional staff for the outstanding cooperation and invaluable assistance you gave us during our recent onsite audit work.

Sincerely,



Jeff Hewett

For
Bledsoe, Hewett & Gullekson
Certified Public Accountants, PLLLP