

**CITY OF MOUNTAIN VIEW OKLAHOMA
MOUNTAIN VIEW, OKLAHOMA**

**AGREED UPON PROCEDURES
AND ACCOMPANYING
INDEPENDENT AUDITOR'S REPORT**

**FOR THE YEAR ENDED
JUNE 30, 2015**



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Institute of Certified
Public Accountants**

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Society of Certified**

Independent Accountant's Report on Applying Agreed-Upon Procedures

To the Specified Users of the Report:

City Council, City of Mountain View
Mountain View, Oklahoma

Trustees of the Mountain View Public Works Authority
Mountain View, Oklahoma

Oklahoma Office of State Auditor and Inspector
Oklahoma City, Oklahoma

Management is responsible for the accompanying financials statements of the City of Mountain View, OK which comprises the Summary of Changes in Fund Balances (Budgetary Basis) for the City of Mountain View, the Budgetary Comparison Schedule for the General Fund, and the Statement of Revenues, Expenses, and Changes in Fund Balance – Accrual Basis for the Mountain View Public Works Authority for the fiscal year ended June 30, 2015, in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Trust's assets, liabilities, equity, revenues, and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We have performed the procedures enumerated within Appendix A and Appendix B which were agreed to by the specified users of the report, as identified above, and as defined within the applicable state laws of the State of Oklahoma solely to assist the City of Mountain View (the City) and the Mountain View Public Works Authority (the Authority) in meeting its financial accountability requirements as prescribed by such state laws and evaluating compliance with specified legal or contractual requirements for the fiscal year ended June 30, 2015. Management of the City of Mountain View is responsible for the City's financial accountability and its compliance with those legal and contractual requirements. This agreed-upon procedures engagement was conducted in accordance with the attestation standards established by the American Institute of Certified Public Accountants and the additional requirements prescribed in Oklahoma Statutes 11-17.105-.107 and 60-180.1.-3.

The sufficiency of the procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described in Appendix A or B, either for the purpose for which this report has been requested or for any other purpose.

We were not engaged to and did not conduct an examination, the objective of which would be the expression of an opinion on financial accountability and compliance with contractual requirements. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the specified users, as identified above, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink, appearing to be 'RSM', with a stylized flourish extending from the end.

RSMeacham CPAs & Advisors
October 31, 2015

**City of Mountain View, Oklahoma
Procedures and Findings
For the Year Ended June 30, 2015**

As to the City of Mountain View as of and for the fiscal year ended June 30, 2015:

- I. Prepare a schedule of changes in fund balances for each fund from the City's trial balances and compare the schedule results to the statutory prohibition of creating fund balance deficits to report any noted instances of noncompliance.

Findings: See Exhibit I. No instances of noncompliance noted.

- II. Prepare a budget and actual financial schedule for the General Fund and any other significant funds listing separately each federal fund and compare the actual expenditures and encumbrances reported to the authorized appropriations to report any noted instances on noncompliance with the appropriation limitations.

Findings: See Exhibit II. No instances of noncompliance noted.

- III. Agree the City's material bank account balances to bank statements, and traced the timely clearance of significant reconciling items to report any significant or unusual instances of reconciling items that have not cleared.

Findings: No instances of noncompliance noted.

- IV. Compare the City's uninsured deposits to fair value of pledged collateral to report any amounts of uninsured and uncollateralized deposits.

Findings: No instances of noncompliance noted.

- V. Compare use of material-restricted revenues and resources to their restrictions to report any noted instances of noncompliance.

Findings: No instances of noncompliance noted.

- VI. Compare the accounting for the City's activities by fund to the legal and contractual requirements for separate funds to report any noted instances of noncompliance.

Findings: No instances of noncompliance noted.

- VII. Compare the City's account balances in reserve accounts to contractually required balances and debt service coverage requirements of bond indentures to the actual coverage to report any noted instances of noncompliance.

Findings: No instances of noncompliance noted.

**Mountain View Public Works Authority
Procedures and Findings
For the Year Ended June 30, 2015**

As to the Mountain View Public Works Authority, as of and for the year ended June 30, 2015:

- I. Prepare a schedule of revenues, expenditures and changes in fund balance for each fund from the Authority's trial balances and compare the schedule results to the statutory prohibition of creating fund balance deficits to report any noted instances of noncompliance.

Findings: See Exhibit III. No instances of noncompliance noted.

- II. Agree the Authority's material bank account balances to bank statements, and traced the timely clearance of significant reconciling items to report any significant or unusual instances of reconciling items that have not cleared.

Findings: No instances of noncompliance noted.

- III. Compare the Authority's uninsured deposits to fair value of pledged collateral to report any amounts of uninsured and uncollateralized deposits.

Findings: No instances of noncompliance noted.

- IV. Compare the Authority's use of material-restricted revenues and resources to their restrictions to report any noted instances of noncompliance.

Findings: No instances of noncompliance noted.

- V. Compare the accounting for the Authority's activities by fund to the legal and contractual requirements for separate funds to report any noted instances of noncompliance.

Findings: No instances of noncompliance noted.

- VI. Compare the Authority's account balances in reserve accounts to contractually required balances and debt service coverage requirements of bond indentures to the actual coverage to report any noted instances of noncompliance.

Findings: No instances of noncompliance noted.

Exhibit I

**CITY OF MOUNTAIN VIEW, OKLAHOMA
SUMMARY OF CHANGES IN BUDGETARY FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2015**

	<u>Beginning of Year Fund Balance</u>	<u>Current Year Change</u>	<u>End of Year Fund Balance</u>
CITY OF MOUNTAIN VIEW			
General Fund	\$ 260,663	\$ 10,542	\$ 271,205
Public Works Authority	624,541	81,523	706,064

See accountant's report.

**CITY OF MOUNTAIN VIEW, OKLAHOMA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Amended		
Beginning Budgetary Fund Balance:	\$ 110,000	\$ 110,000	\$ 260,663	\$ 150,663
Resources (Inflows):				
Tax revenues	177,154	177,154	191,078	13,924
Other Revenue	25,500	75,500	75,706	206
Total current year resources	<u>202,654</u>	<u>252,654</u>	<u>266,784</u>	<u>14,130</u>
Amounts available for appropriation	<u>\$ 312,654</u>	<u>\$ 362,654</u>	<u>\$ 527,447</u>	<u>\$ 164,793</u>
Charges to Appropriations (Outflows):				
General Government:				
Personal services	150,000	120,000	118,513	1,487
Materials and supplies	8,500	18,500	17,672	828
Other charges and services	30,000	24,000	3,004	20,996
Total General Government	<u>188,500</u>	<u>162,500</u>	<u>139,189</u>	<u>23,311</u>
Police Department				
Personal services	54,000	74,000	71,678	2,322
Materials and supplies	6,000	16,000	15,087	913
Other charges and services	6,000	6,000	96	5,904
Capital outlay	-	32,000	30,703	1,297
Total Police Department	<u>66,000</u>	<u>128,000</u>	<u>117,565</u>	<u>10,435</u>
Fire Department:				
Materials and supplies	-	6,500	6,382	118
Total Fire Department	<u>-</u>	<u>6,500</u>	<u>6,382</u>	<u>118</u>
Street and Alley				
Materials and supplies	2,500	10,000	9,375	625
Total Street and Alley	<u>2,500</u>	<u>10,000</u>	<u>9,375</u>	<u>625</u>
Cemetery				
Materials and supplies	3,000	3,000	600	2,400
Total Cemetery	<u>3,000</u>	<u>3,000</u>	<u>600</u>	<u>2,400</u>
Total Charges to Appropriations	<u>260,000</u>	<u>310,000</u>	<u>273,112</u>	<u>36,888</u>
Transfers in/(out)				
Transfer in	2,530	187,530	202,914	15,384
Transfer out	-	(185,000)	(186,045)	(1,045)
Net transfers	<u>2,530</u>	<u>2,530</u>	<u>16,869</u>	<u>14,339</u>
Changes in Fund Balance	<u>(54,816)</u>	<u>(54,816)</u>	<u>10,541</u>	<u>(8,419)</u>
Ending Budgetary Fund Balance	<u>\$ 55,184</u>	<u>\$ 55,184</u>	<u>\$ 271,204</u>	<u>\$ 142,244</u>

**CITY OF MOUNTAIN VIEW, OKLAHOMA
BUDGETARY COMPARISON SCHEDULE
MOUNTAIN VIEW PUBLIC WORKS AUTHORITY
FOR THE YEAR ENDED JUNE 30, 2015**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Amended		
Beginning Budgetary Fund Balance:	\$ 190,000	\$ 190,000	\$ 624,541	\$ 434,541
Resources (Inflows):				
Sewer Revenues	47,500	47,500	46,541	(959)
Trash Revenues	147,500	147,500	153,901	6,401
Water Revenues	132,500	132,500	135,173	2,673
Other Revenues	8,060	56,060	102,072	46,012
Total current year resources	<u>335,560</u>	<u>383,560</u>	<u>437,686</u>	<u>54,126</u>
Amounts available for appropriation	<u>\$ 525,560</u>	<u>\$ 573,560</u>	<u>\$ 1,062,227</u>	<u>\$ 488,667</u>
Charges to Appropriations (Outflows):				
Administration Department				
Personal services	60,000	5,000	442	4,558
Other charges and services	98,000	38,000	35,101	2,899
Total Administration Department	<u>158,000</u>	<u>43,000</u>	<u>35,544</u>	<u>7,456</u>
Trash Department				
Other charges and services	60,000	135,000	122,313	12,687
Total Trash Department	<u>60,000</u>	<u>135,000</u>	<u>122,313</u>	<u>12,687</u>
Water/Sewer Department				
Personal Services	-	68,000	65,281	2,719
Materials and supplies	60,000	55,000	48,056	6,944
Other charges and services	17,500	57,500	56,963	537
Total Water/Sewer Department	<u>77,500</u>	<u>180,500</u>	<u>170,300</u>	<u>10,200</u>
Total Charges to Appropriations	295,500	358,500	328,157	30,343
Transfers in/(out)				
Transfer in	-	180,000	169,752	10,248
Transfer out	(35,000)	(200,000)	(197,758)	(2,242)
Net transfers	<u>(35,000)</u>	<u>(20,000)</u>	<u>(28,007)</u>	<u>8,007</u>
Change in Fund Balance	5,060	5,060	81,523	31,790
Ending Budgetary Fund Balance	<u>\$ 195,060</u>	<u>\$ 195,060</u>	<u>\$ 706,064</u>	<u>\$ 466,331</u>