

**Muskogee County Rural Water District No. 6
Wainwright, Oklahoma**

Financial Statements and Auditor's Reports

Year Ended December 31, 2016

Audited by

**SANDERS, BLEDSOE & HEWETT
CERTIFIED PUBLIC ACCOUNTANTS, LLP**

BROKEN ARROW, OK

Muskogee County Rural Water District No. 6
Wainwright, Oklahoma
Board of Directors
December 31, 2016

BOARD OF DIRECTORS

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Kenneth Lane

Vice-Chairman

B. P. Sudberry

Secretary/Treasurer

Mike Withrow

Members

Danny Isbell

Joshua Cheney

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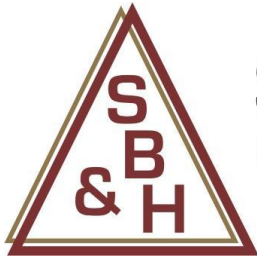
OFFICE MANAGER

Sheryl Vanderpool

Muskogee County Rural Water District No. 6
Wainwright, Oklahoma
December 31, 2016

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SANDERS, BLEDSOE & HEWETT

CERTIFIED PUBLIC ACCOUNTANTS, LLP

INDEPENDENT AUDITOR'S REPORT

Board of Directors
Muskogee County Rural Water District No. 6
Wainwright, Oklahoma

We have audited the accompanying financial statements of the business-type activities of the Muskogee County Rural Water District No. 6 (the District), Wainwright, Oklahoma, as of and for the year ended December 31, 2016, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinions.

Opinions

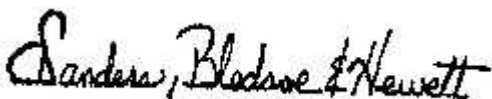
In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the business-type activities of the District as of December 31, 2016, and the respective changes in financial position and cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 5 and 6 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplemental information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated January 20, 2017 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting or on compliance and the results of that testing and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Authority's internal control over financial reporting and compliance.



Sanders, Bledsoe & Hewett
Certified Public Accountants, LLP

January 20, 2017

RURAL WATER DISTRICT NO. 6, MUSKOGEE COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2016

Our discussion and analysis of the Rural Water District No. 6, Muskogee County's financial performance provides an overview of the District's financial activities for the fiscal year ended December 31, 2016. Please read it in conjunction with the District's financial statements that begin on page 11.

FINANCIAL HIGHLIGHTS:

- The District's total operating revenues exceeded total operating expenses by \$53,574. Overall, the District's total net assets increased by \$57,457 in the current fiscal year.
- The District earned \$3,883 in interest earnings during 2016.
- The District had no outstanding debt in 2016, thus paid no interest.

Using This Report

This report is presented in a format consistent with the presentation requirements of the Governmental Accounting Standards Board (GASB) Statement No. 34, as applicable to the District's basis of accounting.

Basis of Accounting

The District has elected to present its financial statements in the accrual basis of accounting. According to the accrual basis, revenues are recorded when earned and expenses are recognized when incurred. This policy is in accordance with generally accepted accounting principles.

The Financial Statements

One of the most important questions asked about the District's finances is, "Is the District as a whole better off or worse off as a result of the year's activities?" The Statement of Net Position, the Statement of Revenues, Expenses and Changes in Net Position, and the Statement of Cash Flows report information about the District and about its activities in a way that helps answer this question.

These three statements report the District's net position and the changes in them. You can think of the District's net position – the difference between assets and liabilities – as one way to measure the District's financial health or financial position. Over time, increases or decreases in the District's net position are one indicator of whether its financial health is improving or deteriorating. You will need to consider other nonfinancial factors, however, such as changes in water rates paid or charged and the condition of the District's water system, to assess the overall health of the District.

The District has only one type of fund or activity, which is defined as *Business-type activities*. This is considered a proprietary fund. This means the District charges a fee to customers to help it cover all or most of the cost of certain services it provides.

Net Position, and Changes in Net Position

The District's Net Position were higher in 2016, increasing from \$1,863,024 to \$1,920,481. Last year net assets increased by \$57,457. Looking at the Net Position and Net Expenses of business-type activities separately, however, two different stories can emerge. Our analysis below focuses on the Net Position (Table 1) and Changes in Net Position (Table 2) of the District's business-type activities.

Table 1 – Net Position:

	2016	2015	Variances
Current and other assets	\$ 468,162	567,841	(99,679)
Capital assets, net	1,476,188	1,314,611	161,577
Total Assets	<u>\$ 1,944,350</u>	<u>1,882,452</u>	<u>61,898</u>
Current Liabilities	<u>\$ 23,869</u>	<u>19,428</u>	<u>(4,441)</u>
Invest. in capital assets, net of related debt	\$ 1,476,188	1,314,611	161,577
Unrestricted	444,293	548,413	(104,120)
Total Net Position	<u>\$ 1,920,481</u>	<u>1,863,024</u>	<u>57,457</u>

Net Position of the District increased by 3.1 percent (\$1,920,481 compared to \$1,863,024). Unrestricted net position – the part of net position that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation, or other legal requirements – decreased from \$548,413 to \$444,293.

Table 2 – Changes in Net Position:

	2016	2015	Variances
Revenues:			
Charges for services	\$ 517,043	457,258	59,785
Interest	3,883	3,004	879
Total Revenues	<u>\$ 520,926</u>	<u>460,262</u>	<u>60,664</u>
Expenses:			
Salaries, taxes and benefits	\$ 74,903	81,368	6,465
Maintenance and repairs	270,232	244,477	(25,755)
Other expenses	51,564	44,991	(6,573)
Depreciation	66,770	65,277	(1,493)
Total Expenses	<u>\$ 463,469</u>	<u>436,113</u>	<u>(27,356)</u>
Changes in Net Position	57,457	24,149	33,308
Net Position, Beginning	<u>1,863,024</u>	<u>1,838,875</u>	<u>24,149</u>
Net Position, Ending	<u>\$ 1,920,481</u>	<u>1,863,024</u>	<u>57,457</u>

The District's total revenues increased by 13.2 percent (\$60,664). The total cost of all services increased by 6.3 percent (-\$27,356).

Fixed Assets

At December 31, 2016, the District had \$1,476,188 invested in fixed assets, net of depreciation, including land, the water system, equipment and buildings. The District made some water system improvements for \$228,347 in 2016.

Long-Term Debt

No outstanding loans exist for the District at December 31, 2016.

Economic Factors and Next Year's Budget and Rates

For the upcoming fiscal year ending December 31, 2017, the District's projected budget is fairly consistent with the 2016 fiscal year.

For the fiscal year 2017, the District may have to consider increasing rates to users to meet the demands of the City of Muskogee if the cost of water purchases is substantially increased. If demand is increased on existing lines and equipment, or additional memberships are substantially increased, it may be necessary for the District to incur some long-term debt to meet these demands. As of the date of this report, none of these situations are probable for the 2017 year.

Contacting the District

This report is designed to provide our customers and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report or need additional financial information contact the District Office at P.O. Box 135, Wainwright, OK 74468, or call (918) 474-3545.



SANDERS, BLEDSOE & HEWETT

CERTIFIED PUBLIC ACCOUNTANTS, LLP

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Board of Directors
Muskogee County Rural Water District No. 6
Wainwright, Oklahoma

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the accompanying financial statements of the Muskogee County Rural Water District No. 6 (the District), Wainwright, Oklahoma, as of and for the year ended December 31, 2016, and the related notes to the financial statements, which collectively comprise the District's basic financial statements and have issued our report thereon dated January 20, 2017.

Internal Control Over Financial Reporting

Management of the District is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting in order to determine our auditing procedures that are appropriate for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over financial reporting.

Our consideration of the internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified no deficiencies in the internal controls that we considered to be material weaknesses.

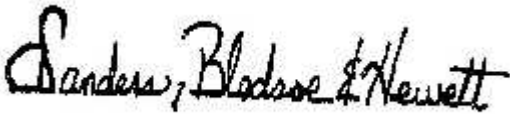
A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material*

weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Compliance

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Sanders, Bledsoe & Hewett
Certified Public Accountants, LLP

January 20, 2017

MUSKOGEE COUNTY RURAL DISTRICT NO. 6
Disposition of Prior Year's Significant Deficiencies
December 31, 2016

There were no prior year significant deficiencies.

MUSKOGEE COUNTY RURAL WATER DISTRICT NO. 6
Schedule of Audit Results
December 31, 2016

Section 1 – Summary of Auditor’s Results:

1. An unmodified opinion report was issued on the financial statements.
2. The audit disclosed no significant deficiencies in the internal controls.
3. The audit disclosed no instances of noncompliance.

Section 2 – Findings relating to the financial statements required to be reported in accordance with GAGAS:

NONE

MUSKOGEE COUNTY RURAL WATER DISTRICT NO. 6
Statement of Net Position
December 31, 2016

ASSETS

Current assets:

Cash	\$ 184,603
Investments with fiscal agents	244,170
Current portion of receivables	33,759
Prepaid expenses	5,630
Total current assets	<u>468,162</u>

Noncurrent assets:

Fixed assets-

Land	500
Water system and improvements	2,539,774
Buildings and improvements	144,010
Equipment and automobiles	99,778
Total fixed assets	<u>2,784,062</u>
Less: accumulated depreciation	<u>(1,307,874)</u>
Total Noncurrent assets (net)	<u>1,476,188</u>

Total Assets	<u>1,944,350</u>
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LIABILITIES

Current liabilities:

Accounts payable	22,118
Payroll taxes payable	1,751
Total current liabilities	<u>23,869</u>

NET POSITION

Invested in capital assets, net of related debt	1,476,188
Unrestricted assets	444,293
Total Net Position	<u>\$ 1,920,481</u>

The accompanying notes to the financial statements are an integral part of this statement

MUSKOGEE COUNTY RURAL WATER DISTRICT NO. 6
Statement of Revenues, Expenses and Changes in Net Position
For The Year Ended December 31, 2016

Operating Revenues:	
Water sales	\$ 491,155
Memberships	20,640
NSF check charge	588
Refunds and reimbursements	4,660
Total revenues from operations	<u>517,043</u>
Operating Expenses:	
Water purchases	205,752
Salaries and wages	68,642
Payroll taxes	6,261
Contract labor	25,830
Water reader helper	13,072
Depreciation	66,770
Utilities and telephone	10,597
Automobile	3,990
Supplies and materials	19,127
Office and postage	7,358
Insurance	13,922
Repairs & maintenance	135
Testing fees	6,316
Professional fees	8,318
Dues and fees	7,379
Total expenses from operations	<u>463,469</u>
Operating Income (Loss)	53,574
Non-Operating Revenues (Expenses):	
Interest income	<u>3,883</u>
Change in Net Assets	57,457
Total Net Position, beginning of period	<u>1,863,024</u>
Total Net Position, end of period	<u><u>\$ 1,920,481</u></u>

The accompanying notes to the financial statements are an integral part of this statement

MUSKOGEE COUNTY RURAL WATER DISTRICT NO. 6
Statement of Cash Flows
For Year Ended December 31, 2016

Cash Flows from Operating Activities:	
Receipts from customers	\$ 512,684
Payments to employees	(68,643)
Payments to vendors	(324,488)
Net Cash Provided by Operating Activities	<u>119,553</u>
Cash Flows from Financial Activities:	
Purchase of fixed assets	<u>(228,347)</u>
Cash Flows from Investing Activities:	
Interest revenue	<u>3,884</u>
Net Increase (Decrease) in Cash and Equivalents	(104,910)
Cash and cash equivalents, beginning of period	<u>533,684</u>
Cash and cash equivalents, end of period	<u><u>\$ 428,774</u></u>

Reconciliation of operating income (loss) to net cash provided by operating activities:	
Operating Income (loss)	\$ 53,574
Adjustments to reconcile operating income to net cash provided (used) by operating activities:	
Depreciation Expense	66,770
(Increase) decrease in accounts receivable	(6,615)
(Increase) decrease in prepaid expenses	1,383
Increase (decrease) in accounts payable	4,656
Increase (decrease) in payroll taxes payable	(215)
Net Cash Provided by Operating Activities	<u><u>\$ 119,553</u></u>

The accompanying notes to the financial statements are an integral part of this statement

MUSKOGEE COUNTY RURAL WATER DISTRICT NO. 6
Notes to Financial Statements
December 31, 2016

Note A – Significant Accounting Policies

Nature of Organization

The Muskogee County Rural Water District No. 6 (the District) was created under the provisions of Title 82 of Oklahoma Statutes, Section 1324.1 – 1324.35 and the Laws of the State of Oklahoma. The purpose of this District is to provide water services to users.

Basis of Accounting

The accrual basis of accounting is followed for all accounts. Revenues are recorded when earned and liabilities are recognized when incurred. This policy is in accordance with generally accepted accounting principles.

The District follows GASB issued Statement No. 34 “Basic Financial Statements and Management’s Discussion and Analysis for State and Local Government.” This statement establishes financial reporting requirements for state and local governments throughout the United States.

Cash

The District’s accounts are with the American Bank of Oklahoma, Muskogee, Oklahoma, and are detailed as follows:

	December 31,	
	2016	2015
Cash on hand	\$ 250	250
Revenue Account	131,320	67,395
Operation and Maint. Account	11,339	8,790
Tower Account	43,365	31,253
Add: Deposits in transit	-	-
Less: Outstanding checks	(1,671)	(2,330)
Total	<u>\$ 184,603</u>	<u>105,358</u>

Cash and Cash Equivalents

For the purposes of preparing the statement of cash flows, cash on hand, reconciled cash in savings and checking, and certificates of deposit that can be converted into cash (if necessary) are considered cash equivalents.

MUSKOGEE COUNTY RURAL WATER DISTRICT NO. 6
Notes to Financial Statements
December 31, 2016

Note A – Significant Accounting Policies – cont'd

Investments

The District had the following outstanding investments:

	<u>2016</u>	<u>2015</u>
Armstrong Bank-		
Certificate of Deposit no. 546682, dated 5/28/16, matures 5/28/19	\$ 107,788	106,710
Certificate of Deposit no. 546690, dated 5/28/15, matures 5/28/17	32,871	32,724
Certificate of Deposit no. 546674, dated 5/28/13, matures 5/28/16	0	133,759
American Bank-		
Certificate of Deposit no. 43942, dated 6/25/16, matures 6/25/19	103,512	101,741
Certificate of Deposit no. 44088, dated 11/15/13, matures 5/15/15	<u>0</u>	<u>53,392</u>
Total Investments	<u><u>\$ 244,171</u></u>	<u><u>428,326</u></u>

Accounts Receivable

Billings for accounts receivable at December 31, 2016 were \$33,719. Allowance for doubtful accounts was not computed on this balance because uncollectibles do not have a material effect on the balance sheet.

Collateral Pledged

All District funds were adequately insured by FDIC or other secured collateral as of December 31, 2016.

MUSKOGEE COUNTY RURAL WATER DISTRICT NO. 6
Notes to Financial Statements
December 31, 2016

Note A – Significant Accounting Policies – cont'd

Fixed Assets

Any items purchased or constructed in excess of \$1,000 and a useful life of over two years is considered a fixed asset by the District, and will be depreciated over a specific time. Neither the District nor the previous auditors were able to provide us with the method of calculating depreciation used in prior years. Therefore, to remain consistent, the same provision for depreciation used in previous years continues to be used. The fixed asset information for the District is shown below:

	12/31/2015			12/31/2016
	<u>Amount</u>	<u>Additions</u>	<u>Deletions</u>	<u>Amount</u>
Land	\$ 500	-	-	500
Water system	2,311,427	228,347	-	2,539,774
Buildings	144,010	-	-	144,010
Equipment and autos	<u>99,778</u>	<u>-</u>	<u>-</u>	<u>99,778</u>
Total Fixed Assets	2,555,715	228,347	-	2,784,062
Less: Accumulated Depreciation	<u>(1,241,104)</u>	<u>(66,770)</u>	<u>-</u>	<u>(1,307,874)</u>
Total	<u><u>\$ 1,314,611</u></u>	<u><u>161,577</u></u>	<u><u>-</u></u>	<u><u>1,476,188</u></u>

Federal Income Tax

The District is exempt from Federal and State income taxes.

Accumulated Unpaid Vacation and Sick Pay

At December 31, 2016, no determination of the aggregate dollar value of vacation or sick pay had been made.

MUSKOGEE COUNTY RURAL WATER DISTRICT NO. 6
Notes to Financial Statements
December 31, 2016

Note B – Long-Term Debt

There was no outstanding debt at December 31, 2016.

Note C – Insurance and Surety Bond Coverage

The District appears to have had adequate insurance to cover all major perils at December 31, 2016.

Note D – Contributed Capital

The District received a matching grant in 2013 for the eight inch water replacement line project in the amount of \$180,088 from EODD.

Note E – Incorporation of Water District Customers

During the 2013 year, The District incorporated the water customers (approx. 150 customers) from the Muskogee County RWD #10, which ceased operations. The District also assumed ownership of surplus cash and investments of \$52,967 and the fixed assets which are used to provide water to these customers.

Note F – Subsequent Events

Management has evaluated subsequent events through January 20, 2017, which is the date the financial statements were available to be issued and have determined that no additional information needs to be added to the financial statements.

MUSKOGEE COUNTY RURAL WATER DISTRICT NO. 6
Balance Sheet
December 31, 2016

	DECEMBER 31,	
	2016	(memo only) 2015
<u>ASSETS</u>		
Current Assets:		
Cash in bank	\$ 184,603	105,358
Investments	244,170	428,326
Accounts receivable	33,719	27,104
Prepaid insurance	5,630	7,013
Total current assets	<u>468,122</u>	<u>567,801</u>
Fixed Assets:		
Land	500	500
Water system and improvements	2,539,774	2,311,427
Buildings and improvements	144,010	144,010
Equipment and automobiles	99,778	99,778
Total fixed assets	<u>2,784,062</u>	<u>2,555,715</u>
Less: accumulated depreciation	<u>(1,307,874)</u>	<u>(1,241,104)</u>
Total fixed assets (net)	<u>1,476,188</u>	<u>1,314,611</u>
Other Assets:		
Deposits	<u>40</u>	<u>40</u>
Total Assets	<u>\$ 1,944,350</u>	<u>1,882,452</u>
<u>LIABILITIES AND FUND EQUITY</u>		
Current Liabilities:		
Accounts payable	\$ 22,118	17,462
Payroll taxes payable	1,751	1,966
Total current liabilities	<u>23,869</u>	<u>19,428</u>
Fund Equity:		
Contributed capital	180,088	180,088
Retained earnings	1,740,393	1,682,936
Total Fund Equity	<u>1,920,481</u>	<u>1,863,024</u>
Total Liabilities and Fund Equity	<u>\$ 1,944,350</u>	<u>1,882,452</u>

MUSKOGEE COUNTY RURAL WATER DISTRICT NO. 6
Statement of Revenue, Expenses and Changes in Retained Earnings
For Years Ended December 31, 2016

	2016	(memo only) 2015
Revenue from Operations:		
Water sales	\$ 465,557	420,375
Late charges	25,598	21,133
Memberships	20,640	12,750
Collection and reconnect fees	3,200	1,369
NSF check charge	588	
Other income and fees	1,460	1,631
Total revenue from operations	<u>517,043</u>	<u>457,258</u>
Expenses from Operations:		
Water purchases	205,752	186,470
Salaries and wages	68,642	73,554
Payroll taxes	6,261	7,814
Contract labor	25,830	20,795
Water reader helper	13,072	13,052
Depreciation	66,770	65,277
Utilities and telephone	10,597	10,812
Automobile	3,990	4,071
Supplies and materials	19,127	17,997
Office and postage	7,358	9,378
Insurance	13,922	12,201
Repairs & maintenance	135	1,133
Testing fees	6,316	5,030
Professional (engineering) fees	8,318	3,036
Leak rewards		150
Dues and fees	7,379	5,343
Total expenses from operations	<u>463,469</u>	<u>436,113</u>
Net Income (Loss) from Operations	53,574	21,145
Other Income:		
Interest earnings	<u>3,883</u>	<u>3,004</u>
Net Income (Loss)	57,457	24,149
Retained earnings, beginning of period	<u>1,682,936</u>	<u>1,658,787</u>
Retained earnings, end of period	<u><u>\$ 1,740,393</u></u>	<u><u>1,682,936</u></u>