

OKLAHOMA CITY HOUSING AUTHORITY
FINANCIAL STATEMENTS AND SUPPLEMENTARY
INFORMATION WITH INDEPENDENT AUDITORS' REPORTS

Years Ended December 31, 2012 and 2011

OKLAHOMA CITY HOUSING AUTHORITY

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MANAGEMENT DISCUSSION AND ANALYSIS

MANAGEMENT DISCUSSION AND ANALYSIS FOR THE OKLAHOMA CITY HOUSING AUTHORITY (the "Authority") FINANCIAL STATEMENTS

Our discussion and analysis of the Authority's financial performance provides an overview of the Authority's financial activities for the year ended December 31, 2012. Please read it in conjunction with the Authority's financial statements.

FINANCIAL HIGHLIGHTS

- The Authority's net position decreased by \$8,968,217 or 9% during the year ended December 31, 2012, from \$94,983,789 at December 31, 2011 to \$86,015,572 at December 31, 2012.
- Total operating revenues of the Authority increased by \$414,436 or 7% for the year ended December 31, 2012, from \$6,277,337 for the year ended December 31, 2011 to \$6,691,773 for the year ended December 31, 2012.
- Total operating expenses of the Authority decreased by \$1,675,192 or 5% for the year ended December 31, 2012, from \$34,397,126 for the year ended December 31, 2011 to \$32,721,934 for the year ended December 31, 2011.
- Total nonoperating revenue (expense) decreased by \$10,943,285 or 40% for the year ended December 31, 2012, from \$27,119,335 for the year ended December 31, 2011 to \$16,176,050 for the year ended December 31, 2012.

OVERVIEW OF FINANCIAL STATEMENTS

The following summarizes the content of the Authority's financial statements, which include its blended component unit, Community Enhancement Corporation ("CEC"). Separate financial statements for CEC may be obtained at the Authority's administrative offices.

- Management Discussion and Analysis
- Financial Statements, including the Statements of Net Position on page ten, the Statements of Revenues, Expenses and Changes in Net Position on page eleven, and the Statements of Cash Flows on page twelve.
 1. Statements of Net Position which presents information on all of the Authority's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position usually serve as a useful indicator of whether the change in the financial position of the Authority is improving or deteriorating.

2. Statements of Revenues, Expenses, and Changes in Net Position which presents information showing how the Authority's net position changed during the most recent period. This statement shows the total revenues and total expenses of the Authority and the difference between them is the Authority's net income.
 3. Statements of Cash Flows which presents changes in cash and cash equivalents resulting from operations, capital and noncapital financing activities, and investing activities.
- Notes to Financial Statements, which provide additional information essential to the understanding of the Authority's financial statements.

The primary focus of the Authority's financial statements is on the Authority as a whole. This perspective allows the user to address relevant questions, broaden a basis for comparison and enhance the Authority's accountability.

ENTITY WIDE FINANCIAL STATEMENTS

The Authority engages in only business-type activities. The financial statements are designed to be corporate-like in that all business-type activities are consolidated to a total for the entire entity. The Authority's major business activities include the following:

- Rental of real estate under a low rent public housing contract.
- Provide rental assistance and Family Self Sufficiency counseling under Section 8 voucher contracts, and also through CEC's Section 8 housing.
- Provision of tenant services funded from both low rent public housing contracts and grant funding.
- Modernization of low rent public housing property through use of Capital Fund Program grants and capital fund stimulus under the American Recovery and Reinvestment Act ("ARRA").
- Through CEC, the acquisition and rehabilitation of rental units to provide Section 8 housing funded by federal grant programs.

STATEMENTS OF NET ASSETS

The following table reflects the condensed Statements of Net Assets compared to prior year.

	<u>2012</u>	<u>2011</u>
Current and other assets	\$ 24,773,206	\$ 28,679,081
Capital assets	<u>68,161,863</u>	<u>73,477,607</u>
Total Assets	<u>\$ 92,935,069</u>	<u>\$102,156,688</u>
Current liabilities	\$ 3,933,060	\$ 3,711,807
Noncurrent liabilities	<u>2,986,437</u>	<u>3,461,092</u>
Total Liabilities	<u>\$ 6,919,497</u>	<u>\$ 7,172,899</u>
Net Position		
Net investment in capital assets	\$ 65,775,156	\$ 70,616,611
Restricted	1,978,584	1,976,988
Unrestricted	<u>18,261,832</u>	<u>22,390,190</u>
Total Net Position	<u>\$ 86,015,572</u>	<u>\$ 94,983,789</u>

For more detailed information, see page ten for the Statements of Net Position.

MAJOR FACTORS AFFECTING THE STATEMENTS OF NET POSITION

Current assets were decreased by \$3,905,875. In addition, current liabilities were increased by \$221,253. The decrease in current assets is mainly attributed to the maturity of investment securities while the increase in current liabilities is primarily due to an increase in accounts payable resulting from additional contracts related to the geothermal and A/C repair work, which began in 2010, primarily utilizing ARRA funds. Noncurrent liabilities decreased primarily to the scheduled payments on the Authority's long term debt payments

Capital assets changed during the year, from \$73,477,607 to \$68,161,863. The decrease of \$5,315,744 is attributed primarily to depreciation and disposals of building improvements and equipment.

CHANGE IN UNRESTRICTED NET POSITION

Unrestricted Net Position at the beginning of the year	\$22,390,190
Change in Unrestricted Net Position	<u>(4,128,358)</u>
Unrestricted Net Position at the end of the year	<u>\$18,261,832</u>

While the results of operations are a significant measure of the Authority's activities, the analysis of the changes in Unrestricted Net Position provides a clearer change in financial well-being.

STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS

The following schedule compares the revenues and expenses for the current and previous fiscal year. As stated before, the Authority engages in only business-type activities.

	<u>2012</u>	<u>2011</u>
Revenues		
Operating grants and subsidies	\$37,744,230	\$48,968,142
Capital grants	885,894	34,347
Tenant rental and other revenue	6,074,840	5,825,204
Investment income	117,011	118,338
Other	<u>623,758</u>	<u>457,390</u>
Total Revenues	<u>\$45,445,733</u>	<u>\$55,403,421</u>
Expenses		
Administrative services	\$ 5,332,445	\$ 5,215,454
Tenant services	2,114,355	2,306,739
Utilities	2,259,893	2,317,774
Maintenance	15,996,531	17,626,621
Protective services	1,414,098	1,332,175
Housing Assistance Payments	21,585,977	21,847,431
Depreciation	4,118,073	4,129,264
Insurance	991,259	975,445
Other	<u>601,319</u>	<u>618,625</u>
Total Expenses	<u>\$54,413,950</u>	<u>\$56,369,528</u>
Net Decrease	<u>\$ (8,968,217)</u>	<u>\$ (966,107)</u>

MAJOR FACTORS AFFECTING THE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION

Operating grants and subsidies decreased by \$11,223,912 primarily due to decreases in grants under the American Recovery and Reinvestment Act, used primarily for repairs of mechanical systems, and operating subsidies.

Capital grants increased by \$851,547.

Tenant revenue increased by \$249,636, primarily due to increased per-unit tenant rental, and higher occupancy rates.

These factors contributed to an overall decrease in total revenues of \$9,957,688.

Total expenses decreased by \$1,955,578 driven mainly by an decrease in maintenance expense of \$1,630,090, largely due to various repairs in prior years, including improvements to mechanical systems, primarily funded through grants under the American Recovery and Reinvestment Act.

CAPITAL ASSETS AND DEBT ADMINISTRATION

As of year-end, the Authority had \$68,161,863 invested in a variety of capital assets as reflected in the following schedule, which represents a net decrease of \$5,315,744 from the end of last year.

	<u>2012</u>	<u>2011</u>
Land	\$ 4,507,256	\$ 4,507,256
Buildings and improvements	144,829,108	146,250,040
Furniture and equipment	<u>6,007,505</u>	<u>6,213,703</u>
Total cost of assets	155,343,869	156,970,999
Accumulated depreciation	<u>(87,182,006)</u>	<u>(83,493,392)</u>
Net	<u>\$ 68,161,863</u>	<u>\$ 73,477,607</u>

The following summarizes the changes in capital assets

CHANGE IN CAPITAL ASSETS

Balance, beginning of year	\$73,477,607
Disposal of capital assets, net of additions	(1,197,671)
Depreciation	<u>(4,118,073)</u>
Balance, end of year	<u>\$68,161,863</u>

DEBT OUTSTANDING

During the year ended December 31, 2005, the Authority incurred debt of \$5,150,000, at the rate of approximately 4%. The proceeds of the debt were used to pay for building improvements, which improve energy efficiency. Through December 31, 2012, all of the debt proceeds have been expended. The balance due on the debt is \$2,386,707 as of December 31, 2012.

ECONOMIC FACTORS

Significant economic factors affecting the entity are as follows:

- Federal funding from the Department of Housing and Urban Development (or applicable agency)
- Local labor supply and demand, which can affect salary and wage rates
- Local inflationary, recessionary, and employment trends, which can affect resident incomes, and therefore the amount of rental income
- Inflationary pressure on utility rates, supplies, and other costs

FINANCIAL CONTACT

The individual to be contacted regarding this report is Jim Borgstadt, Controller of the Oklahoma City Housing Authority, at (405) 239-7551. Specific requests may be submitted to Jim Borgstadt, Controller, at 1700 Northeast Fourth Street, Oklahoma City, Oklahoma, 73117-3800.



Independent Auditors' Report

To the Board of Commissioners
Oklahoma City Housing Authority
Oklahoma City, Oklahoma

Report on the Financial Statements

We have audited the accompanying financial statements of the Oklahoma City Housing Authority, including its component unit, Community Enhancement Corporation (collectively referred to as the "Authority"), which comprise the statements of net position as of December 31, 2012 and 2011, and the related statements of revenues, expenses and changes in net position, and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosure in the financial statements. The procedures selected depend on the auditor's judgment, including assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Authority, including its component unit, as of December 31, 2012 and 2011, and the changes in its financial position and its cash flows for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Management Discussion and Analysis

Accounting principles generally accepted in the United States of America require that the management discussion and analysis on pages 1 through 6 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the management discussion and analysis in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Schedule of Expenditures of Federal Awards

Our audit was conducted for the purpose of forming an opinion on the Authority's basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

Financial Data Schedule

Our audit was conducted for the purpose of forming an opinion on the Authority's basic financial statements. The accompanying Financial Data Schedule is presented for purposes of additional analysis as required by the U.S. Department of Housing and Urban Development, Real Estate Assessment Center, and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated September 9, 2013, on our consideration of the Authority's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Authority's internal control over financial reporting and compliance.

Sartain Fischer Co.

Tulsa, Oklahoma
September 9, 2013

OKLAHOMA CITY HOUSING AUTHORITY

STATEMENTS OF NET POSITION

<i>December 31,</i>	2012	2011
ASSETS		
Current Assets:		
Cash and cash equivalents	\$ 10,081,614	\$ 9,529,721
Investments-unrestricted	12,382,668	16,970,540
Investments-restricted	162,332	-
Accounts receivable:		
Intergovernmental	1,019,015	1,630,283
Tenants, net of allowance for doubtful accounts of \$28,666 in 2012 and \$20,472 in 2011	51,112	40,565
Other	48,159	37,778
Accrued interest receivable	205	16,009
Prepaid expenses and other assets	808,797	239,329
Inventory	219,304	214,856
Total Current Assets	24,773,206	28,679,081
Property and Equipment, at cost:		
Land	4,507,256	4,507,256
Buildings and improvements	144,829,108	146,250,040
Furniture and equipment	6,007,505	6,213,703
Total property and equipment	155,343,869	156,970,999
Less accumulated depreciation	87,182,006	83,493,392
Net Property and Equipment	68,161,863	73,477,607
Total Assets	\$ 92,935,069	\$ 102,156,688

The accompanying notes are an integral part of the financial statements.

	2012	2011
LIABILITIES AND NET POSITION		
Current Liabilities:		
Current maturities of long-term debt	\$ 493,446	\$ 473,863
Accounts payable:		
Vendors and contractors	1,903,200	1,046,629
Tenant security deposits	350,975	350,800
Intergovernmental	94,083	63,870
Accrued liabilities:		
Salaries, wages, and payroll taxes	411,320	444,646
Compensated absences, current portion	142,900	105,533
Interest	16,189	19,405
Other	520,947	1,207,061
Total Current Liabilities	3,933,060	3,711,807
Long-Term Debt	1,893,261	2,387,133
Compensated Absences, Non-Current	902,671	914,884
Other Non-Current Liabilities	190,505	159,075
Total Liabilities	6,919,497	7,172,899
Net Position:		
Unrestricted	18,261,832	22,390,190
Restricted	1,978,584	1,976,988
Net investment in capital assets	65,775,156	70,616,611
Total Net Position	86,015,572	94,983,789
Total Liabilities and Net Position	\$ 92,935,069	\$ 102,156,688

OKLAHOMA CITY HOUSING AUTHORITY
STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN
NET POSITION

<i>Years Ended December 31,</i>	2012	2011
Operating Revenues:		
Net tenant rental revenue	\$ 5,615,060	\$ 5,402,049
Other tenant revenue	<u>459,780</u>	<u>423,155</u>
Total tenant revenue	6,074,840	5,825,204
Other operating revenue	<u>616,933</u>	<u>452,133</u>
Total Operating Revenues	<u>6,691,773</u>	<u>6,277,337</u>
Operating Expenses:		
Administrative services	5,332,445	5,215,454
Tenant services	2,114,355	2,306,739
Utilities	2,259,893	2,317,774
Ordinary maintenance and operations	15,996,531	17,626,621
Protective services	1,414,098	1,332,175
Insurance	991,259	975,445
Bad debts	211,169	241,497
Payment in lieu of taxes	171,828	160,424
Other general	112,283	83,894
Casualty loss	-	7,839
Depreciation	<u>4,118,073</u>	<u>4,129,264</u>
Total Operating Expenses	<u>32,721,934</u>	<u>34,397,126</u>
Operating Loss	<u>(26,030,161)</u>	<u>(28,119,789)</u>
Nonoperating Revenue (Expense):		
Intergovernmental grants and subsidies:		
HUD-Section 8-vouchers	23,484,654	24,042,416
HUD-Section 8-other	21,879	20,715
HUD-Public housing operating subsidies	7,224,422	10,550,581
HUD-Public housing modernization	5,687,364	12,505,999
HUD-other	1,275,911	1,448,431
Other governmental	50,000	400,000

The accompanying notes are an integral part of the financial statements.

	2012	2011
Housing assistance payments	\$ (21,585,977)	\$ (21,847,431)
Investment income	117,011	118,338
Interest expense	(106,039)	(124,971)
Gain on disposition of capital assets	<u>6,825</u>	<u>5,257</u>
Total Nonoperating Revenue (Expense)	<u>16,176,050</u>	<u>27,119,335</u>
Change in Net Position Before Capital Grants	(9,854,111)	(1,000,454)
Capital Grants	<u>885,894</u>	<u>34,347</u>
Change in Net Position	<u>(8,968,217)</u>	<u>(966,107)</u>
Net Position, beginning of year	<u>94,983,789</u>	<u>95,949,896</u>
Net Position, end of year	<u><u>\$ 86,015,572</u></u>	<u><u>\$ 94,983,789</u></u>

OKLAHOMA CITY HOUSING AUTHORITY

STATEMENTS OF CASH FLOWS

<i>Years Ended December 31,</i>	2012	2011
Cash Flows From Operating Activities:		
Cash received from tenants	\$ 6,084,275	\$ 5,834,639
Cash received from other sources	586,745	1,094,252
Cash payments to employees for services	(9,045,504)	(9,000,652)
Cash payments for goods or services	<u>(16,879,502)</u>	<u>(20,663,854)</u>
Net Cash Used In Operating Activities	<u>(19,253,986)</u>	<u>(22,735,615)</u>
Cash Flows From Noncapital Financing Activities:		
Intergovernmental grants and subsidies	38,385,711	48,419,299
Housing assistance payments	<u>(21,585,977)</u>	<u>(21,847,431)</u>
Net Cash Provided by Noncapital Financing Activities	<u>16,799,734</u>	<u>26,571,868</u>
Cash Flows From Capital and Related Financing Activities:		
Intergovernmental grants	885,894	34,347
Principal payments on long-term debt	(474,289)	(454,633)
Additions to property and equipment	(1,877,434)	(329,260)
Proceeds from disposition of property and equipment	22,874	5,540
Interest paid	<u>(109,255)</u>	<u>(127,956)</u>
Net Cash Used In Capital and Related Financing Activities	<u>(1,552,210)</u>	<u>(871,962)</u>
Cash Flows From Investing Activities:		
Purchase of investments	(1,960,000)	(12,005,000)
Sales and maturities of investments	6,385,540	10,780,002
Investment income	<u>132,815</u>	<u>102,630</u>
Net Cash Provided by (Used In) Investing Activities	<u>4,558,355</u>	<u>(1,122,368)</u>
Net Increase in Cash and Cash Equivalents	551,893	1,841,923
Cash and Cash Equivalents, beginning of year	<u>9,529,721</u>	<u>7,687,798</u>
Cash and Cash Equivalents, end of year	<u><u>\$ 10,081,614</u></u>	<u><u>\$ 9,529,721</u></u>

The accompanying notes are an integral part of the financial statements.

	2012	2011
Reconciliation of Operating Loss to Net Cash Used in Operating Activities:		
Operating loss	\$ (26,030,161)	\$ (28,119,789)
Adjustments to reconcile operating loss to net cash used in operating activities:		
Depreciation	4,118,073	4,129,264
Changes in assets and liabilities:		
(Increase) decrease in accounts receivable	(20,928)	641,830
Decrease in inventory	(4,448)	47,409
(Increase) decrease in prepaid expenses and other assets	2,283,788	(99)
Increase (decrease) in accounts payable	1,062,546	(25,760)
Increase (decrease) in accrued liabilities	(662,856)	591,530
Net Cash Used In Operating Activities	<u>\$ (19,253,986)</u>	<u>\$ (22,735,615)</u>

SUPPLEMENTAL SCHEDULE OF NONCASH INVESTING AND CAPITAL FINANCING ACTIVITIES

Addition of property and equipment included in accounts payable	\$ 13,525	\$ 219,325
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OKLAHOMA CITY HOUSING AUTHORITY

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2012 AND 2011

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization and Reporting Entity: The Oklahoma City Housing Authority (the "Authority") is a municipal entity organized in 1965 for the development, operation and administration of low rent housing programs. The programs are administered through the U.S. Department of Housing and Urban Development ("HUD") under the U.S. Housing Act of 1937, as amended. The primary purpose of the programs is to provide safe, decent and sanitary housing for low income families in Oklahoma City, Oklahoma.

The Authority operates its programs primarily with grants and subsidies received from HUD under contractual agreements and with rental proceeds received from tenants. Funds for the acquisition, development or modernization of dwelling units have generally been derived from HUD through the sale of notes and bonds and from HUD grants.

Included within the reporting entity is the Community Enhancement Corporation ("CEC") which is an Oklahoma not-for-profit corporation formed June 15, 1984, to reduce crime and provide services to residences of low-income housing of the Authority and related entities. In 1994, CEC acquired from HUD, at a nominal price, several single-family homes and a multi-family apartment complex. CEC receives housing assistance payments for these projects pursuant to Section 8 of the U.S. Housing Act of 1937. In addition, CEC receives Federal funds used for the purchase and rehabilitation of Section 8 rental units.

CEC has been determined to be a component unit of the Authority and is included in the Authority's financial statements using the blended method of presentation. This determination was based on the fact that the Authority's Board of Commissioners also acts as the Board of Directors of CEC.

There are separate financial statements for CEC, which may be obtained at the Authority's administrative offices.

The Authority and CEC are exposed to all common risks associated with the ownership and rental of real estate properties. These risks are covered by commercial insurance.

Basis of Accounting: The Authority (including CEC) presents its activities in a proprietary fund category. The measurement focus of proprietary activities is on the determination of net income, financial position, and cash flows. As a result, the Authority (including CEC) uses the accrual method of accounting, whereby revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

The Authority distinguishes operating revenues and expenses from non-operating items. Operating revenues and expenses result from providing services to tenants. Operating revenues and expenses consist of rental revenues and other charges collected from tenants, and expenses associated with operating low-income housing projects. All other revenues and expenses are reported as nonoperating revenues and expenses.

The Authority and CEC follow the policy of applying all applicable pronouncements of the Governmental Accounting Standards Board ("GASB"), as well as following all Financial Accounting Standards Board Statements and interpretations, except for those that conflict with or contradict GASB pronouncements.

OKLAHOMA CITY HOUSING AUTHORITY

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2012 AND 2011

Cash and Cash Equivalents: All highly liquid debt instruments with original maturities of 90 days or less when purchased are considered to be cash equivalents.

Investments: Investments, including restricted investments, if any, consist of certificates of deposit as of December 31, 2012 and 2011. These investments are short-term money-market type investments as defined by the GASB. The investments are recorded at cost, which approximates market.

Inventory: Inventory consists of expendable materials and supplies and is stated at weighted-average cost.

Property and Equipment: Property and equipment is recorded at cost, which is comprised of development and modernization costs, the fair value of donated assets, and property betterments and additions from operations. Depreciation of property and equipment is provided using the straight-line method over the estimated lives of the respective assets as follows:

Buildings and improvements	20 - 40 years
Furniture and equipment	5 - 10 years

Maintenance and repairs are charged to expense as incurred, whereas renewals and betterments are generally capitalized. Upon sale or retirement, the costs are removed from the accounts, and the resulting gain or loss is included in revenue or expense.

Income Taxes: The Authority, as a governmental entity, is not liable for federal and state income taxes. However, the Authority does make annual payments in lieu of taxes ("PILOT") to local school districts.

CEC is an organization exempt from federal income taxes under Internal Revenue Code Section 501(c)(3).

Interfund Balances: Balances receivable or payable between separate program funds established by the Authority, and interfund operating transfers and equity transfers are eliminated in the preparation of these entity-wide financial statements.

Net Position: Net position represents the difference between assets and liabilities. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the Authority or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

OKLAHOMA CITY HOUSING AUTHORITY

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2012 AND 2011

Restricted net position as of December 31, 2012 and 2011 consists of amounts restricted, as required by HUD, for Section 8 Housing Choice Voucher housing assistance payments.

As of December 31, 2012 and 2011, assets restricted for Section 8 Housing Choice Voucher housing assistance payments consist of restricted cash, restricted investments, and cash equivalents.

Donated Services: The Authority has agreements with certain nonprofit organizations to provide services to the residents of its projects. The Authority provides space at the projects for use by these organizations at no charge.

Compensated Absences: Vested vacation leave is recorded as an expense as the benefits accrue to employees.

Use of Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and judgments that affect the reported amounts of assets and liabilities and disclosures of contingencies at the date of the financial statements and revenues and expenses recognized during the reporting period. Actual results could differ from those estimates.

Reclassifications: Certain reclassifications have been made to the 2011 balances to conform to the classification used in the current year. The reclassifications relate to the classification of capital and non-capital grants funds for cash flow purposes, and have no effect on the statement of revenues, expenses and changes in net position.

New Accounting Pronouncements: Effective January 1, 2012, the Authority adopted Statement of Governmental Accounting Standards Board No. 63, "Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position" ("Statement No. 63"). Statement No. 63 provides financial reporting guidance for deferred outflows of resources and deferred inflows of resources, and incorporates these items into the definitions of the net assets, which has been renamed net position. Other than the renaming of net position (which Authority has retrospectively done for 2011) Statement No. 63 did not have a significant impact on the Authority's financial statements, as the Authority does not have any deferred outflows or deferred inflows of resources, as defined by Statement No. 63.

Subsequent Events: Subsequent events have been evaluated through September 9, 2013, which is the date the financial statements were available to be issued.

OKLAHOMA CITY HOUSING AUTHORITY
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2012 AND 2011

2. DEPOSITS AND INVESTMENTS

It is the Authority's policy to invest in those securities which are authorized by HUD. Such investments generally consist of obligations of the U.S. government and its agencies and instrumentalities, collateralized or insured certificates of deposit or other bank deposits, and certain other commercial instruments. The primary objectives of the Authority's investment policy are safety, liquidity, yield, and administrative costs.

Deposit balances of the Authority, including CEC, are categorized to give an indication of the level of custodial credit risk assumed by the Authority at December 31, 2012 and 2011 and are as follows:

	2012 Category			Total Bank Balance	Carrying Amounts
	A	B	C		
Cash and cash equivalents	\$11,085,765	\$ -	\$ -	\$11,085,765	\$10,081,614
Certificates of deposit (classified as investments)	<u>10,295,000</u>	<u>2,250,000</u>	<u>-</u>	<u>12,545,000</u>	<u>12,545,000</u>
	<u>\$21,380,765</u>	<u>\$2,250,000</u>	<u>\$ -</u>	<u>\$23,630,765</u>	<u>\$22,626,614</u>
	2011 Category			Total Bank Balance	Carrying Amounts
	A	B	C		
Cash and cash equivalents	\$ 2,357,565	\$7,354,403	\$ -	\$ 9,711,968	\$ 9,529,721
Certificates of deposit (classified as investments)	<u>14,720,540</u>	<u>2,250,000</u>	<u>-</u>	<u>16,970,540</u>	<u>16,970,540</u>
	<u>\$17,078,105</u>	<u>\$9,604,403</u>	<u>\$ -</u>	<u>\$26,682,508</u>	<u>\$26,500,261</u>

Deposit Categories of Custodial Credit Risk

- A. Insured by the Federal Deposit Insurance Corporation
- B. Collateralized with securities held by the pledging financial institution's trust department or agent in the Authority's or CEC's name.
- C. Uncollateralized

OKLAHOMA CITY HOUSING AUTHORITY
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2012 AND 2011

Non-interest bearing deposit and investment balances at each of the Authority's depository institutions are insured by the FDIC in an unlimited amount until December 31, 2012, at which time the unlimited insurance expired. Subsequent to December 31, 2012, the Authority's deposits and investments, previously insured by the FDIC, were collateralized with securities held by the pledging financial institution's trust department or agent in the Authority's name.

Investments of the Authority, including CEC, consist of certificates of deposit. As of December 31, 2012, the maturities of the Authority's and CEC's investments are as follows:

<u>Year Ended December 31,</u>	<u>Amount</u>
2013	\$ 9,555,000
2014	<u>2,990,000</u>
	<u>\$12,545,000</u>

3. PROPERTY AND EQUIPMENT

Activity in property and equipment for the year ended December 31, 2012 is as follows:

	<u>01/01/12</u>	<u>Increases</u>	<u>Decreases</u>	<u>12/31/12</u>
Land (not depreciated)	\$ 4,507,256	\$ -	\$ -	\$ 4,507,256
Buildings and improvements	146,250,040	1,195,722	(2,616,654)	144,829,108
Furniture and equipment	<u>6,213,703</u>	<u>488,508</u>	<u>(694,706)</u>	<u>6,007,503</u>
Total Depreciable Assets	152,463,743	1,684,230	(3,311,360)	150,836,613
Less Accumulated Depreciation	<u>(83,493,392)</u>	<u>(4,118,073)</u>	<u>429,459</u>	<u>(87,182,006)</u>
Net Property and Equipment	<u>\$ 73,477,607</u>	<u>\$(2,433,843)</u>	<u>\$(2,881,901)</u>	<u>\$68,161,863</u>

Activity in property and equipment for the year ended December 31, 2011 is as follows:

	<u>01/01/11</u>	<u>Increases</u>	<u>Decreases</u>	<u>12/31/11</u>
Land (not depreciated)	\$ 4,507,256	\$ -	\$ -	\$ 4,507,256
Buildings and improvements	146,247,018	3,022	-	146,250,040
Furniture and equipment	<u>6,101,610</u>	<u>326,738</u>	<u>(214,645)</u>	<u>6,213,703</u>
Total Depreciable Assets	152,348,628	329,760	(214,645)	152,463,743
Less Accumulated Depreciation	<u>(79,578,773)</u>	<u>(4,129,264)</u>	<u>214,645</u>	<u>(83,493,392)</u>
Net Property and Equipment	<u>\$ 77,277,111</u>	<u>\$(3,799,504)</u>	<u>\$ -</u>	<u>\$ 73,477,607</u>

OKLAHOMA CITY HOUSING AUTHORITY
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2012 AND 2011

4. ACCOUNTS RECEIVABLE-INTERGOVERNMENTAL

Accounts receivable-intergovernmental consists of the following as of December 31, 2012 and 2011:

	<u>2012</u>	<u>2011</u>
HUD:		
Capital fund program	\$ 784,167	\$ 422,163
American Recovery and Reinvestment Act	-	1,103,613
HOME Investment Partnership/Supportive Housing	7,512	41,298
Section 8 programs and other	<u>227,336</u>	<u>63,209</u>
	<u>\$1,019,015</u>	<u>\$1,630,283</u>

5. LONG-TERM DEBT

Long-term debt is due to a financial institution and relates to an agreement which the Authority entered into for the purpose of modernizing its public housing dwellings with improvements that improve energy efficiency. The decrease in utility costs to the Authority will ultimately be used to service the incurred debt. The debt has a fixed 4.07% rate of interest, with principal and interest payable quarterly in the amount of approximately \$146,000, with the final installment due April 2017. The debt is collateralized by the building improvements.

Future debt service of long-term debt is as follows:

<u>Year Ended December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2013	\$ 493,446	\$ 89,671	\$ 583,117
2014	513,838	69,279	583,117
2015	535,072	48,045	583,117
2016	557,184	25,933	583,117
2017	<u>287,167</u>	<u>4,391</u>	<u>291,558</u>
	<u>\$2,386,707</u>	<u>\$ 237,319</u>	<u>\$2,624,026</u>

Activity in long-term debt is as follows for the years ended December 31, 2012 and 2011:

	<u>2012</u>	<u>2011</u>
Balance, beginning of year	\$2,860,996	\$3,315,629
Principal repayments	<u>(474,289)</u>	<u>(454,633)</u>
	<u>\$2,386,707</u>	<u>\$2,860,996</u>

OKLAHOMA CITY HOUSING AUTHORITY
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2012 AND 2011

6. OTHER LIABILITIES

Noncurrent liabilities, other than long-term debt, consist of the following as of December 31, 2012 and 2011.

	<u>2012</u>	<u>2011</u>
Accrued compensated absences-noncurrent portion	\$ 902,671	\$ 914,884
FSS escrow deposits	115,754	87,385
Other	<u>74,751</u>	<u>71,690</u>
	<u>\$1,093,176</u>	<u>\$1,073,959</u>

	<u>Balance</u> <u>12/31/2011</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance</u> <u>12/31/2012</u>	<u>Current</u> <u>Portion</u> <u>of Balance</u>
Compensated absences	\$1,020,417	\$57,310	\$(32,156)	\$1,045,571	\$142,900
FSS escrow deposits	87,385	28,369	-	115,754	-
Other	<u>71,690</u>	<u>3,061</u>	<u>-</u>	<u>74,751</u>	<u>-</u>
	<u>\$1,179,492</u>	<u>\$88,740</u>	<u>\$(32,156)</u>	<u>\$1,236,076</u>	<u>\$142,900</u>

	<u>Balance</u> <u>12/31/2010</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance</u> <u>12/31/2011</u>	<u>Current</u> <u>Portion</u> <u>of Balance</u>
Compensated absences	\$1,025,710	\$ 47,643	\$(52,936)	\$1,020,417	\$105,533
FSS escrow deposits	72,974	14,411	-	87,385	-
Other	<u>92,773</u>	<u>-</u>	<u>(21,083)</u>	<u>71,690</u>	<u>-</u>
	<u>\$1,191,457</u>	<u>\$62,054</u>	<u>\$(74,019)</u>	<u>\$1,179,492</u>	<u>\$105,533</u>

7. DEFINED CONTRIBUTION PENSION PLAN

GASB Statement No. 45 "Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions" became effective in 2010 for the Authority. The Authority has no postemployment benefit plans as contemplated by GASB Statement No. 45.

The Authority provides pension benefits for all of its full-time employees through a contributory defined savings plan pursuant to Section 401(k) of the Internal Revenue Service Code. Employees are eligible to participate beginning six months from the date of employment. Employees can contribute a minimum of 3% of their compensation to the plan up to the maximum contribution established by the IRS. The Authority contributes 5% of the annual compensation of eligible employees in the plan. Employee contributions to the plan vest immediately.

OKLAHOMA CITY HOUSING AUTHORITY
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2012 AND 2011

The Authority's contributions for each employee vest at the rate of 20% per year and are fully vested after five years of continuous service. The Authority's contribution balances allocated to employees who leave employment before becoming fully vested can be used to reduce the Authority's current period contribution requirement. Plan assets can be placed in various investment funds at the direction of each employee.

The Authority's total payroll in 2012 and 2011 was approximately \$8,960,000 and \$8,956,000, respectively. The Authority's contributions were calculated using covered payroll of approximately \$8,246,800 and \$8,066,900, respectively.

The Authority's contributions to the pension plan were approximately \$412,000 and \$403,000 in 2012 and 2011, respectively.

8. COMMITMENTS AND CONTINGENCIES

The Authority is a defendant in several claims and lawsuits; however, Authority management is of the opinion that the ultimate outcome of all litigation will not have a material effect on the future operations or financial position of the Authority.

The activities of the Authority and CEC are currently funded in large part by the Federal Government and future operations of the Authority and CEC are reliant on continuation of this funding from the Federal Government.

Amounts received or receivable from HUD are subject to audit and adjustment by HUD. Any disallowed expenses may constitute a liability of the Authority. The amount of expenses which may be disallowed by HUD, if any, cannot be determined at this time, although the Authority expects such amounts to be immaterial.

SUPPLEMENTARY INFORMATION

OKLAHOMA CITY HOUSING AUTHORITY

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Year Ended December 31, 2012

<u>Federal Grantor/Program Title</u>	<u>Federal CFDA Number</u>	<u>Current Year Award Amount</u>	<u>Current Year Expenditures</u>
Expended Directly By The Authority:			
U.S. Department of Housing and Urban Development:			
Low rent public housing	14.850	\$ 7,224,422	\$ 7,224,422 (*)
Capital Fund Program Cluster			
Public housing capital fund program	14.872	6,026,798	6,026,798 (*)
American Recovery and Reinvestment Act - Formula Grants	14.885	161,709	161,709 (*)
American Recovery and Reinvestment Act - Competitive Grants	14.884	384,751	384,751 (*)
Section 8 Moderate Rehabilitation			
Single Resident Occupancy	14.249	21,879	21,879
Section 8 Housing Choice Voucher Program	14.871	23,484,654	23,484,654
Supportive Housing for Persons With Disabilities	14.181	98,168	98,168
Community Development Block Grant (Passed through the City of Oklahoma City)	14.219	<u>460,232</u>	<u>460,232</u>
Total Expended Directly By The Authority		<u>\$ 37,862,613</u>	<u>\$ 37,862,613</u>
Expended Directly By CEC:			
Section 8 Housing Assistance Payments Program	14.195	\$ 633,777	633,777
Home Investment Partnership Program/Supportive Housing Program (Passed through the City of Oklahoma City)	14.239/ 14.235	83,734	83,734
U.S. Department of Health and Human Services, passed through the Oklahoma Department of Mental Health and Substance Abuse Services and Oklahoma City Housing Authority Drug Prevention and Treatment Grant	93.959	<u>50,000</u>	<u>50,000</u>
Total Expended Directly By CEC		<u>\$ 767,511</u>	<u>\$ 767,511</u>
Total Expenditures of Federal Awards		<u>\$ 38,630,124</u>	<u>\$ 38,630,124</u>

(*) Major Program

OKLAHOMA CITY HOUSING AUTHORITY
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2012

1. BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal contract and grant activity of the Oklahoma City Housing Authority, including its component unit Community Enhancement Corporation (the "Authority") and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *"Audits of States, Local Governments, and Non-Profit Organizations."* Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the basic financial statements.

2. AMOUNTS PAID TO SUBRECIPIENTS

There were no significant amounts provided to subrecipients for the year ended December 31, 2012.

OTHER SUPPLEMENTARY INFORMATION



Independent Auditors' Report on Other Supplementary Information

The Board of Commissioners
Oklahoma City Housing Authority
Oklahoma City, Oklahoma

We have audited the financial statements of the Oklahoma City Housing Authority, including its component unit, Community Enhancement Corporation, as of and for the year ended December 31, 2012 and our report thereon dated September 9, 2013 appears on pages 7-9, and expressed an unmodified opinion on those financial statements. Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The Statements and Certification of Actual Modernization Cost - Certificate Project Numbers OK56P002501-08, OK56S002501-09, OK00200201309R, OK00200200709R, and OK56D002501-10 are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the consolidated financial statements taken as a whole.

Sartain Fischbein + Co.

Tulsa, Oklahoma
September 9, 2013

OKLAHOMA CITY HOUSING AUTHORITY
STATEMENT OF CERTIFICATION OF ACTUAL MODERNIZATION COST-
CERTIFICATE PROJECT NUMBER OK56P002501-08
YEARS ENDED DECEMBER 31, 2012 AND 2011

1. The actual development cost of the project is as follows:

	Classification	OK56P002501-08
1406	Operations	\$ 720,990
1408	Management improvements	558,617
1410	Administration	491,521
1430	Fees and costs	252,217
1450	Site improvements	80,882
1460	Dwelling structures	2,789,893
1470	Non-dwelling structures	<u>21,090</u>
		<u>\$4,915,210</u>

2. The distribution of costs by major cost accounts as shown above and the actual modernization cost certificate submitted to HUD on June 7, 2012 are in agreement with the Authority's records.

3. All modernization costs and related liabilities have been paid.

4. The Authority had no budget overruns.

Funds approved	\$4,915,210
Funds advanced	<u>4,915,210</u>
Excess of funds approved	<u>\$ -</u>
Funds advanced	\$4,915,210
Funds expended	<u>4,915,210</u>
Excess of funds advanced	<u>\$ -</u>

OKLAHOMA CITY HOUSING AUTHORITY
STATEMENT OF CERTIFICATION OF ACTUAL MODERNIZATION COST-
CERTIFICATE PROJECT NUMBER OK56S002501-09
YEARS ENDED DECEMBER 31, 2012 AND 2011

1. The actual development cost of the project is as follows:

	Classification	OK56S002501-09
1410	Administration	\$ 620,750
1430	Fees and costs	110,325
1460	Dwelling structures	4,993,922
1470	Non-dwelling structures	163,459
1475	Non-dwelling equipment	<u>333,229</u>
		<u><u>\$6,221,685</u></u>

2. The distribution of costs by major cost accounts as shown above and the actual modernization cost certificate submitted to HUD on March 1, 2012 are in agreement with the Authority's records.
3. All modernization costs and related liabilities have been paid.
4. The Authority had no budget overruns.

Funds approved	\$6,221,685
Funds advanced	<u>6,221,685</u>
Excess of funds approved	<u>\$ -</u>
Funds advanced	\$6,221,685
Funds expended	<u>6,221,685</u>
Excess of funds advanced	<u>\$ -</u>

OKLAHOMA CITY HOUSING AUTHORITY
STATEMENT OF CERTIFICATION OF ACTUAL MODERNIZATION COST-
CERTIFICATE PROJECT NUMBER OK00200201309R
YEARS ENDED DECEMBER 31, 2012 AND 2011

1. The actual development cost of the project is as follows:

	Classification	OK00200201309R
1410	Administration	\$ 267,661
1430	Fees and costs	- 44,250
1460	Dwelling structures	<u>3,149,000</u>
		<u><u>\$3,460,911</u></u>

2. The distribution of costs by major cost accounts as shown above and the actual modernization cost certificate submitted to HUD on September 27, 2012 are in agreement with the Authority's records.
3. All modernization costs and related liabilities have been paid.
4. The Authority had no budget overruns.

Funds approved	\$3,460,911
Funds advanced	<u>3,460,911</u>
Excess of funds approved	<u>\$ -</u>
Funds advanced	\$3,460,911
Funds expended	<u>3,460,911</u>
Excess of funds advanced	<u>\$ -</u>

OKLAHOMA CITY HOUSING AUTHORITY
STATEMENT OF CERTIFICATION OF ACTUAL MODERNIZATION COST-
CERTIFICATE PROJECT NUMBER OK00200200709R
YEARS ENDED DECEMBER 31, 2012 AND 2011

1. The actual development cost of the project is as follows:

	Classification	OK00200200709R
1410	Administration	\$ 210,130
1430	Fees and costs	56,250
1460	Dwelling structures	<u>2,398,709</u>
		<u><u>\$2,665,089</u></u>

2. The distribution of costs by major cost accounts as shown above and the actual modernization cost certificate submitted to HUD on September 27, 2012 are in agreement with the Authority's records.
3. All modernization costs and related liabilities have been paid.
4. The Authority had no budget overruns.

Funds approved	\$2,665,089
Funds advanced	<u>2,665,089</u>
Excess of funds approved	<u><u>\$ -</u></u>
Funds advanced	\$2,665,089
Funds expended	<u>2,665,089</u>
Excess of funds advanced	<u><u>\$ -</u></u>

**OKLAHOMA CITY HOUSING AUTHORITY
 STATEMENT OF CERTIFICATION OF ACTUAL MODERNIZATION COST-
 CERTIFICATE PROJECT NUMBER OK56D002501-10
 YEARS ENDED DECEMBER 31, 2012 AND 2011**

1. The actual development cost of the project is as follows:

Classification	OK56D002501-10
1460 Dwelling structures	<u>\$883,079</u>

2. The distribution of costs by major cost accounts as shown above and the actual modernization cost certificate submitted to HUD on December 27, 2011 are in agreement with the Authority's records.
3. All modernization costs and related liabilities have been paid.
4. The Authority had no budget overruns.

Funds approved	\$883,079
Funds advanced	<u>883,079</u>
Excess of funds approved	<u>\$ -</u>
Funds advanced	\$883,079
Funds expended	<u>883,079</u>
Excess of funds advanced	<u>\$ -</u>

**OTHER REPORTS AND SCHEDULES IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS
AND OMB CIRCULAR A-133**



Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards

To the Board of Commissioners
Oklahoma City Housing Authority
Oklahoma City, Oklahoma

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, the financial statements of the Oklahoma City Housing Authority including its component unit Community Enhancement Corporation (collectively referred to as the "Authority") as of and for the year ended December 31, 2012, and the related notes to the financial statements, which comprise the Authority's basic financial statements and have issued our report thereon dated September 9, 2013.

INTERNAL CONTROL OVER FINANCIAL REPORTING

In planning and performing our audit of the financial statements, we considered the Authority's internal control over financial reporting (internal control) to determine our auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, we do not express an opinion on the effectiveness of the Authority's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the Authority's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

COMPLIANCE AND OTHER MATTERS

As part of obtaining reasonable assurance about whether the Authority's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

PURPOSE OF THIS REPORT

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Authority's internal control or compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Authority's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in cursive script that reads "Sartin Fischhemt Co".

Tulsa, Oklahoma
September 9, 2013



Independent Auditors' Report on Compliance For Each Major Program and on Internal Control Over Compliance in Accordance with OMB Circular A-133

To the Board of Commissioners
Oklahoma City Housing Authority
Oklahoma City, Oklahoma

REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM

We have audited the compliance of Oklahoma City Housing Authority, including its component unit Community Enhancement Corporation (collectively referred to as the "Authority") with the types of compliance requirements described in the *U.S. Office of Management and Budget ("OMB") Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the Authority's major federal programs for the year ended December 31, 2012. The Authority's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

MANAGEMENT'S RESPONSIBILITY

The Authority's management is responsible for compliance with requirements of laws, regulations, contracts, and grants applicable to its federal programs.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion compliance for each of the Authority's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Authority's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination on the Authority's compliance.

OPINION ON EACH MAJOR FEDERAL PROGRAM

In our opinion, the Authority complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2012.

REPORT ON INTERNAL CONTROL OVER COMPLIANCE

Management of the Authority is responsible for establishing and maintaining effective internal control over compliance with the types of compliance referred to above. In planning and performing our audit of compliance we considered the Authority's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance for each major federal program and to test and report on the internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Authority's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.



Tulsa, Oklahoma
September 9, 2013

OKLAHOMA CITY HOUSING AUTHORITY

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Year Ended December 31, 2012

PART I - SUMMARY OF AUDITORS' RESULTS

Financial Statements

Type of independent auditors' report issued: **Unmodified**

Internal control over financial reporting:

Material weakness identified? **No**

Significant deficiencies identified not considered to be material weakness? **None reported**

Noncompliance material to financial statements noted? **No**

Federal Awards

Internal control over major programs:

Material weakness identified? **No**

Significant deficiencies identified not considered to be material weakness? **None reported**

Type of independent auditors' report issued on compliance with requirements applicable to major federal programs: **Unmodified**

Any audit findings disclosed that are required to be reported in accordance with Circular A-133 (Section .510(a))? **No**

Identification of Major Federal Programs or Clusters	CFDA Number
Low Rent Public Housing	14.850
<u>Capital Fund Cluster</u>	
Public Housing Capital Fund	14.872
American Recovery and Reinvestment Act – Public Housing Capital Fund Competitive Grants	14.884
American Recovery and Reinvestment Act – Public Housing Capital Fund - Formula Grants	14.885
Dollar threshold used to distinguish between Type A and Type B programs:	<u>\$1,158,904</u>
Auditee qualified as low-risk auditee? Yes	

OKLAHOMA CITY HOUSING AUTHORITY

SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)

Year Ended December 31, 2012

PART II - FINANCIAL STATEMENT FINDINGS

There were no material weaknesses, instances of noncompliance, or other items related to financial statements required to be reported in accordance with *Government Auditing Standards*.

PART III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

Findings:

There were no material weaknesses, instances of noncompliance, or other items required to be reported in accordance with OMB Circular A-133.

Questioned Costs:

None.

OKLAHOMA CITY HOUSING AUTHORITY

CORRECTIVE ACTION PLAN (UNAUDITED)

Year Ended December 31, 2012

No findings were noted in our audit of the schedule of expenditures of federal awards and of the financial statements, which are required to be reported.

OKLAHOMA CITY HOUSING AUTHORITY

SCHEDULE OF PRIOR YEAR FINDINGS

Year Ended December 31, 2012

There were no findings reported relating to year ended December 31, 2011.

FINANCIAL DATA SCHEDULE

Housing Authority of the City of Oklahoma City (OK002)
Oklahoma City, OK
Entity Wide Balance Sheet Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2012

	Project Total	14.864 Economic Development and Supportive Services Program	14.871 Housing Choice Vouchers	14.870 Resident Opportunity and Supportive Services	14.249 Section 8 Moderate Rehabilitation Single Room Occupancy
111 Cash - Unrestricted	\$5,454,991	\$0	\$0		\$20,926
112 Cash - Restricted - Modernization and Development	\$0	\$0	\$0		
113 Cash - Other Restricted	\$0	\$0	\$1,932,006		
114 Cash - Tenant Security Deposits	\$336,005	\$0	\$0		
115 Cash - Restricted for Payment of Current Liabilities	\$0	\$0	\$0		
100 Total Cash	\$5,790,996	\$0	\$1,932,006	\$0	\$20,926
121 Accounts Receivable - PHA Projects	\$0	\$0	\$0		
122 Accounts Receivable - HUD Other Projects	\$784,167	\$0	\$48,959		
124 Accounts Receivable - Other Government	\$0	\$0	\$0		
125 Accounts Receivable - Miscellaneous	\$0	\$0	\$17,614		
126 Accounts Receivable - Tenants	\$72,690	\$0	\$0		
126.1 Allowance for Doubtful Accounts - Tenants	-\$27,444	\$0	\$0		
126.2 Allowance for Doubtful Accounts - Other	\$0	\$0	\$0		
127 Notes, Loans, & Mortgages Receivable - Current	\$0	\$0	\$0		
128 Fraud Recovery	\$0	\$0	\$0		
128.1 Allowance for Doubtful Accounts - Fraud	\$0	\$0	\$0		
129 Accrued Interest Receivable	\$0	\$0	\$0		
120 Total Receivables, Net of Allowances for Doubtful Accounts	\$829,413	\$0	\$66,573	\$0	\$0
131 Investments - Unrestricted	\$7,315,754	\$0	\$1,552,668		
132 Investments - Restricted	\$0	\$0	\$162,332		
135 Investments - Restricted for Payment of Current Liability	\$0	\$0	\$0		
142 Prepaid Expenses and Other Assets	\$454,110	\$0	\$0		
143 Inventories	\$70,727	\$0	\$0		

Housing Authority of the City of Oklahoma City (OK002)
Oklahoma City, OK

Entity Wide Balance Sheet Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2012

	Project Total	14.864 Economic Development and Supportive Services Program	14.871 Housing Choice Vouchers	14.870 Resident Opportunity and Supportive Services	14.249 Section 8 Moderate Rehabilitation Single Room Occupancy
143.1 Allowance for Obsolete Inventories	\$0	\$0	\$0		
144 Inter Program Due From	\$37,039	\$0	\$0		
145 Assets Held for Sale	\$0	\$0	\$0		
150 Total Current Assets	\$14,498,039	\$0	\$3,713,579	\$0	\$20,926
161 Land	\$4,291,230	\$0	\$0		
162 Buildings	\$133,564,300	\$0	\$370,193	\$233,200	
163 Furniture, Equipment & Machinery - Dwellings	\$0	\$0	\$0		
164 Furniture, Equipment & Machinery - Administration	\$2,803,409	\$0	\$506,637	\$1,910	
165 Leasehold Improvements	\$0	\$0	\$0		
166 Accumulated Depreciation	-\$82,358,438	\$0	-\$366,529	-\$48,771	
167 Construction in Progress	\$0	\$0	\$0		
168 Infrastructure	\$0	\$0	\$0		
160 Total Capital Assets, Net of Accumulated Depreciation	\$58,300,501	\$0	\$510,301	\$186,339	\$0
171 Notes, Loans and Mortgages Receivable - Non-Current	\$0	\$0	\$0		
172 Notes, Loans, & Mortgages Receivable - Non Current - Past Due	\$0	\$0	\$0		
173 Grants Receivable - Non Current	\$0	\$0	\$0		
174 Other Assets	\$0	\$0	\$0		
176 Investments in Joint Ventures	\$0	\$0	\$0		
180 Total Non-Current Assets	\$58,300,501	\$0	\$510,301	\$186,339	\$0
190 Total Assets	\$72,796,540	\$0	\$4,223,880	\$186,339	\$20,926
311 Bank Overdraft	\$0	\$0	\$0		
312 Accounts Payable <= 90 Days	\$1,714,899	\$0	\$4,467		\$22

Housing Authority of the City of Oklahoma City (OK002)
Oklahoma City, OK
Entity Wide Balance Sheet Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2012

	Project Total	14.864 Economic Development and Supportive Services Program	14.871 Housing Choice Vouchers	14.870 Resident Opportunity and Supportive Services	14.249 Section 8 Moderate Rehabilitation Single Room Occupancy
313 Accounts Payable >90 Days Past Due	\$0	\$0	\$0		
321 Accrued Wage/Payroll Taxes Payable	\$0	\$0	\$0		
322 Accrued Compensated Absences - Current Portion	\$58,789	\$0	\$33,777		
324 Accrued Contingency Liability	\$0	\$0	\$0		
325 Accrued Interest Payable	\$16,189	\$0	\$0		
331 Accounts Payable - HUD PHA Programs	\$0	\$0	\$47,620		\$9,112
332 Account Payable - PHA Projects	\$0	\$0	\$0		
333 Accounts Payable - Other Government	\$0	\$0	\$0		
341 Tenant Security Deposits	\$336,005	\$0	\$0		
342 Deferred Revenues	\$22,815	\$0	\$0		
343 Current Portion of Long-term Debt - Capital Projects/Mortgage	\$493,446	\$0	\$0		
344 Current Portion of Long-term Debt - Operating Borrowings	\$0	\$0	\$0		
345 Other Current Liabilities	\$87,856	\$0	\$0		
346 Accrued Liabilities - Other	\$393,250	\$0	\$3,559		\$619
347 Inter Program - Due To	\$58,497	\$0	\$479,683		
348 Loan Liability - Current	\$0	\$0	\$0		
310 Total Current Liabilities	\$3,181,746	\$0	\$569,106	\$0	\$9,753
351 Long-term Debt, Net of Current - Capital Projects/Mortgage Revenue	\$1,893,261	\$0	\$0		
352 Long-term Debt, Net of Current - Operating Borrowings	\$0	\$0	\$0		
353 Non-current Liabilities - Other	\$72,966	\$0	\$115,754		
354 Accrued Compensated Absences - Non Current	\$400,575	\$0	\$101,331		
355 Loan Liability - Non Current	\$0	\$0	\$0		
356 FASB 5 Liabilities	\$0	\$0	\$0		
357 Accrued Pension and OPEB Liabilities	\$0	\$0	\$0		
350 Total Non-Current Liabilities	\$2,366,802	\$0	\$217,085	\$0	\$0

Housing Authority of the City of Oklahoma City (OK002)
 Oklahoma City, OK
 Entity Wide Balance Sheet Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2012

	Project Total	14.864 Economic Development and Supportive Services Program	14.871 Housing Choice Vouchers	14.870 Resident Opportunity and Supportive Services	14.249 Section 8 Moderate Rehabilitation Single Room Occupancy
300 Total Liabilities	\$5,548,548	\$0	\$786,191	\$0	\$9,753
508.1 Invested In Capital Assets, Net of Related Debt	\$55,913,794	\$0	\$510,301	\$186,339	
509.2 Fund Balance Reserved					
511.2 Unreserved, Designated Fund Balance					
511.1 Restricted Net Assets	\$0	\$0	\$1,978,584		
512.1 Unrestricted Net Assets	\$11,336,198	\$0	\$948,804	\$0	\$11,173
512.2 Unreserved, Undesignated Fund Balance					
513 Total Equity/Net Assets	\$67,249,992	\$0	\$3,437,689	\$186,339	\$11,173
600 Total Liabilities and Equity/Net Assets	\$72,798,540	\$0	\$4,223,880	\$186,339	\$20,926

Housing Authority of the City of Oklahoma City (OK002)
Oklahoma City, OK

Entity Wide Balance Sheet Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2012

	14.181 Supportive Housing for Persons with Disabilities	14.884 Competitive Capital Fund Stimulus Grant	14.885 Formula Capital Fund Stimulus Grant	97.109 Disaster Housing Assistance Grant	8 Other Federal Program 1
111 Cash - Unrestricted	\$35,687				
112 Cash - Restricted - Modernization and Development					
113 Cash - Other Restricted					
114 Cash - Tenant Security Deposits					
115 Cash - Restricted for Payment of Current Liabilities					
100 Total Cash	\$35,687	\$0	\$0	\$0	\$0
121 Accounts Receivable - PHA Projects					
122 Accounts Receivable - HUD Other Projects					
124 Accounts Receivable - Other Government					
125 Accounts Receivable - Miscellaneous					
126 Accounts Receivable - Tenants					
126.1 Allowance for Doubtful Accounts - Tenants					
126.2 Allowance for Doubtful Accounts - Other					
127 Notes, Loans, & Mortgages Receivable - Current					
128 Fraud Recovery					
128.1 Allowance for Doubtful Accounts - Fraud					
129 Accrued Interest Receivable					
120 Total Receivables, Net of Allowances for Doubtful Accounts	\$0	\$0	\$0	\$0	\$0
131 Investments - Unrestricted					
132 Investments - Restricted					
135 Investments - Restricted for Payment of Current Liability					
142 Prepaid Expenses and Other Assets					
143 Inventories					
143.1 Allowance for Obsolete Inventories					

Housing Authority of the City of Oklahoma City (OK002)
Oklahoma City, OK

Entity Wide Balance Sheet Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2012

	14.181 Supportive Housing for Persons with Disabilities	14.884 Competitive Capital Fund Stimulus Grant	14.885 Formula Capital Fund Stimulus Grant	97.109 Disaster Housing Assistance Grant	8 Other Federal Program 1
144 Inter Program Due From					
145 Assets Held for Sale					
150 Total Current Assets	\$35,687	\$0	\$0	\$0	\$0
161 Land					
162 Buildings					
163 Furniture, Equipment & Machinery - Dwellings					
164 Furniture, Equipment & Machinery - Administration			\$163,459		
165 Leasehold Improvements			-\$31,413		
166 Accumulated Depreciation					
167 Construction in Progress					
168 Infrastructure					
160 Total Capital Assets, Net of Accumulated Depreciation	\$0	\$0	\$132,046	\$0	\$0
171 Notes, Loans and Mortgages Receivable - Non-Current					
172 Notes, Loans, & Mortgages Receivable - Non Current - Past Due					
173 Grants Receivable - Non Current					
174 Other Assets					
176 Investments in Joint Ventures					
180 Total Non-Current Assets	\$0	\$0	\$132,046	\$0	\$0
190 Total Assets	\$35,687	\$0	\$132,046	\$0	\$0
311 Bank Overdraft					
312 Accounts Payable <= 90 Days	\$36				
313 Accounts Payable >90 Days Past Due					

Housing Authority of the City of Oklahoma City (OK002)
 Oklahoma City, OK
 Entity Wide Balance Sheet Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2012

	14.181 Supportive Housing for Persons with Disabilities	14.884 Competitive Capital Fund Stimulus Grant	14.885 Formula Capital Fund Stimulus Grant	97.109 Disaster Housing Assistance Grant	8 Other Federal Program 1
321 Accrued Wage/Payroll Taxes Payable					
322 Accrued Compensated Absences - Current Portion					
324 Accrued Contingency Liability					
325 Accrued Interest Payable					
331 Accounts Payable - HUD PHA Programs	\$37,351				
332 Account Payable - PHA Projects					
333 Accounts Payable - Other Government					
341 Tenant Security Deposits					
342 Deferred Revenues					
343 Current Portion of Long-term Debt - Capital Projects/Mortgage					
344 Current Portion of Long-term Debt - Operating Borrowings					
345 Other Current Liabilities					
346 Accrued Liabilities - Other					
347 Inter Program - Due To	\$1,097				
348 Loan Liability - Current					
310 Total Current Liabilities	\$38,484	\$0	\$0	\$0	\$0
351 Long-term Debt, Net of Current - Capital Projects/Mortgage Revenue					
352 Long-term Debt, Net of Current - Operating Borrowings					
353 Non-current Liabilities - Other					
354 Accrued Compensated Absences - Non Current					
355 Loan Liability - Non Current					
356 FASB 5 Liabilities					
357 Accrued Pension and OPEB Liabilities					
350 Total Non-Current Liabilities	\$0	\$0	\$0	\$0	\$0

Housing Authority of the City of Oklahoma City (OK002)
 Oklahoma City, OK
 Entity Wide Balance Sheet Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2012

	14.181 Supportive Housing for Persons with Disabilities	14.884 Competitive Capital Fund Stimulus Grant	14.885 Formula Capital Fund Stimulus Grant	97.109 Disaster Housing Assistance Grant	8 Other Federal Program 1
300 Total Liabilities	\$38,484	\$0	\$0	\$0	\$0
508.1 Invested In Capital Assets, Net of Related Debt			\$132,046		
509.2 Fund Balance Reserved					
511.2 Unreserved, Designated Fund Balance					
511.1 Restricted Net Assets					
512.1 Unrestricted Net Assets	-\$2,797	\$0	\$0	\$0	\$0
512.2 Unreserved, Undesignated Fund Balance					
513 Total Equity/Net Assets	-\$2,797	\$0	\$132,046	\$0	\$0
600 Total Liabilities and Equity/Net Assets	\$35,687	\$0	\$132,046	\$0	\$0

Housing Authority of the City of Oklahoma City (OK002)
Oklahoma City, OK

Entity Wide Balance Sheet Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2012

	14.218 Community Development Block Grants/Entitlement Grants	6 Component Units	14.IKE DHAP-IKE	14.195 Section 8 Housing Assistance Program_Special Allocations	14.239 HOME Investment Partnerships Program
111 Cash - Unrestricted		\$1,862,443			
112 Cash - Restricted - Modernization and Development					
113 Cash - Other Restricted					
114 Cash - Tenant Security Deposits		\$14,970			
115 Cash - Restricted for Payment of Current Liabilities					
100 Total Cash	\$0	\$1,877,413	\$0		\$0
121 Accounts Receivable - PHA Projects					
122 Accounts Receivable - HUD Other Projects					
124 Accounts Receivable - Other Government	\$178,377	\$7,512			
125 Accounts Receivable - Miscellaneous		\$14,861			
126 Accounts Receivable - Tenants		\$7,088			
126.1 Allowance for Doubtful Accounts - Tenants		-\$1,222			
126.2 Allowance for Doubtful Accounts - Other	\$0	\$0			
127 Notes, Loans, & Mortgages Receivable - Current					
128 Fraud Recovery					
128.1 Allowance for Doubtful Accounts - Fraud					
129 Accrued Interest Receivable					
120 Total Receivables, Net of Allowances for Doubtful Accounts	\$178,377	\$28,239	\$0		\$0
131 Investments - Unrestricted		\$1,225,000			
132 Investments - Restricted					
135 Investments - Restricted for Payment of Current Liability					
142 Prepaid Expenses and Other Assets		\$26,354			
143 Inventories		\$1,619			
143.1 Allowance for Obsolete Inventories		\$0			

Housing Authority of the City of Oklahoma City (OK002)
 Oklahoma City, OK

Entity Wide Balance Sheet Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2012

	14.218 Community Development Block Grants/Entitlement Grants	6 Component Units	14.IKE DHAP-IKE	14.195 Section 8 Housing Assistance Program_Special Allocations	14.239 HOME Investment Partnerships Program
144 Inter Program Due From		\$413,908			
145 Assets Held for Sale					
150 Total Current Assets	\$178,377	\$3,572,533	\$0		\$0
161 Land		\$191,028			
162 Buildings		\$6,154,516			
163 Furniture, Equipment & Machinery - Dwellings					
164 Furniture, Equipment & Machinery - Administration		\$204,878			
165 Leasehold Improvements					
166 Accumulated Depreciation		-\$1,542,250			
167 Construction in Progress					
168 Infrastructure					
160 Total Capital Assets, Net of Accumulated Depreciation	\$0	\$5,008,172	\$0		\$0
171 Notes, Loans and Mortgages Receivable - Non-Current					
172 Notes, Loans, & Mortgages Receivable - Non Current - Past Due					
173 Grants Receivable - Non Current					
174 Other Assets					
176 Investments in Joint Ventures					
180 Total Non-Current Assets	\$0	\$5,008,172	\$0		\$0
190 Total Assets	\$178,377	\$8,580,705	\$0		\$0
311 Bank Overdraft					
312 Accounts Payable <= 90 Days					
313 Accounts Payable >90 Days Past Due	\$19,171	\$29,237			

Housing Authority of the City of Oklahoma City (OK002)
 Oklahoma City, OK
 Entity Wide Balance Sheet Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2012

	14.218 Community Development Block Grants/Entitlement Grants	6 Component Units	14.IKE DHAP-IKE	14.195 Section 8 Housing Assistance Program_Special Allocations	14.239 HOME Investment Partnerships Program
321 Accrued Wage/Payroll Taxes Payable					
322 Accrued Compensated Absences - Current Portion		\$1,926			
324 Accrued Contingency Liability					
325 Accrued Interest Payable					
331 Accounts Payable - HUD PHA Programs					
332 Account Payable - PHA Projects					
333 Accounts Payable - Other Government					
341 Tenant Security Deposits		\$14,970			
342 Deferred Revenues					
343 Current Portion of Long-term Debt - Capital Projects/Mortgage					
344 Current Portion of Long-term Debt - Operating Borrowings					
345 Other Current Liabilities					
346 Accrued Liabilities - Other		\$8,121			
347 Inter Program - Due To	\$159,206	\$448,523			
348 Loan Liability - Current					
310 Total Current Liabilities	\$178,377	\$502,777	\$0		\$0
351 Long-term Debt, Net of Current - Capital Projects/Mortgage Revenue					
352 Long-term Debt, Net of Current - Operating Borrowings					
353 Non-current Liabilities - Other		\$1,000			
354 Accrued Compensated Absences - Non Current		\$3,487			
355 Loan Liability - Non Current					
356 FASB 5 Liabilities					
357 Accrued Pension and OPEB Liabilities					
350 Total Non-Current Liabilities	\$0	\$4,487	\$0		\$0

Housing Authority of the City of Oklahoma City (OK002)
 Oklahoma City, OK

Entity Wide Balance Sheet Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2012

	14.218 Community Development Block Grants/Entitlement Grants	6 Component Units	14.IKE DHAP-IKE	14.195 Section 8 Housing Assistance Program Special Allocations	14.239 HOME Investment Partnerships Program
300 Total Liabilities	\$178,377	\$507,264	\$0		\$0
508.1 Invested In Capital Assets, Net of Related Debt					
509.2 Fund Balance Reserved		\$5,008,172			
511.2 Unreserved, Designated Fund Balance					
511.1 Restricted Net Assets					
512.1 Unrestricted Net Assets	\$0	\$3,065,269	\$0		\$0
512.2 Unreserved, Undesignated Fund Balance					
513 Total Equity/Net Assets	\$0	\$8,073,441	\$0		\$0
600 Total Liabilities and Equity/Net Assets	\$178,377	\$8,580,705	\$0		\$0

Housing Authority of the City of Oklahoma City (OK002)
Oklahoma City, OK

Entity Wide Balance Sheet Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2012

	93.959 Block Grants for Prevention and Treatment of Substance Abuse	COCC	Subtotal	ELIM	Total
111 Cash - Unrestricted		\$424,586	\$7,798,633	\$0	\$7,798,633
112 Cash - Restricted - Modernization and Development		\$0	\$0	\$0	\$0
113 Cash - Other Restricted		\$0	\$1,932,006	\$0	\$1,932,006
114 Cash - Tenant Security Deposits		\$0	\$350,975	\$0	\$350,975
115 Cash - Restricted for Payment of Current Liabilities		\$0	\$0	\$0	\$0
100 Total Cash	\$0	\$424,586	\$10,081,614	\$0	\$10,081,614
121 Accounts Receivable - PHA Projects		\$0	\$0	\$0	\$0
122 Accounts Receivable - HUD Other Projects		\$0	\$833,126	\$0	\$833,126
124 Accounts Receivable - Other Government		\$0	\$185,889	\$0	\$185,889
125 Accounts Receivable - Miscellaneous		\$15,684	\$48,159	\$0	\$48,159
126 Accounts Receivable - Tenants		\$0	\$79,778	\$0	\$79,778
126.1 Allowance for Doubtful Accounts - Tenants		\$0	-\$28,666	\$0	-\$28,666
126.2 Allowance for Doubtful Accounts - Other		\$0	\$0	\$0	\$0
127 Notes, Loans, & Mortgages Receivable - Current		\$0	\$0	\$0	\$0
128 Fraud Recovery		\$0	\$0	\$0	\$0
128.1 Allowance for Doubtful Accounts - Fraud		\$0	\$0	\$0	\$0
129 Accrued Interest Receivable		\$205	\$205	\$0	\$205
120 Total Receivables, Net of Allowances for Doubtful Accounts	\$0	\$15,889	\$1,118,491	\$0	\$1,118,491
131 Investments - Unrestricted		\$2,289,246	\$12,382,668	\$0	\$12,382,668
132 Investments - Restricted		\$0	\$162,332	\$0	\$162,332
135 Investments - Restricted for Payment of Current Liability		\$0	\$0	\$0	\$0
142 Prepaid Expenses and Other Assets		\$328,333	\$808,797	\$0	\$808,797
143 Inventories		\$146,958	\$219,304	\$0	\$219,304
143.1 Allowance for Obsolete Inventories		\$0	\$0	\$0	\$0

Housing Authority of the City of Oklahoma City (OK002)
 Oklahoma City, OK
 Entity Wide Balance Sheet Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2012

	93.959 Block Grants for Prevention and Treatment of Substance Abuse	COCC	Subtotal	ELIM	Total
144 Inter Program Due From		\$696,678	\$1,147,625	-\$1,147,625	\$0
145 Assets Held for Sale		\$0	\$0	\$0	\$0
150 Total Current Assets	\$0	\$3,901,690	\$25,920,831	-\$1,147,625	\$24,773,206
161 Land		\$24,998	\$4,507,256	\$0	\$4,507,256
162 Buildings		\$4,506,899	\$144,829,108	\$0	\$144,829,108
163 Furniture, Equipment & Machinery - Dwellings		\$0	\$0	\$0	\$0
164 Furniture, Equipment & Machinery - Administration		\$2,327,212	\$6,007,505	\$0	\$6,007,505
165 Leasehold Improvements		\$0	\$0	\$0	\$0
166 Accumulated Depreciation		-\$2,834,605	-\$87,182,006	\$0	-\$87,182,006
167 Construction in Progress		\$0	\$0	\$0	\$0
168 Infrastructure		\$0	\$0	\$0	\$0
160 Total Capital Assets, Net of Accumulated Depreciation	\$0	\$4,024,504	\$68,161,863	\$0	\$68,161,863
171 Notes, Loans and Mortgages Receivable - Non-Current		\$0	\$0	\$0	\$0
172 Notes, Loans, & Mortgages Receivable - Non Current - Past Due		\$0	\$0	\$0	\$0
173 Grants Receivable - Non Current		\$0	\$0	\$0	\$0
174 Other Assets		\$0	\$0	\$0	\$0
176 Investments in Joint Ventures		\$0	\$0	\$0	\$0
180 Total Non-Current Assets	\$0	\$4,024,504	\$68,161,863	\$0	\$68,161,863
190 Total Assets	\$0	\$7,926,194	\$94,082,694	-\$1,147,625	\$92,935,069
311 Bank Overdraft		\$0	\$0	\$0	\$0
312 Accounts Payable <= 90 Days		\$135,368	\$1,884,029	\$0	\$1,884,029
313 Accounts Payable >90 Days Past Due		\$0	\$19,171	\$0	\$19,171

Housing Authority of the City of Oklahoma City (OK002)
 Oklahoma City, OK
 Entity Wide Balance Sheet Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2012

	93,959 Block Grants for Prevention and Treatment of Substance Abuse	COCC	Subtotal	ELIM	Total
321 Accrued Wage/Payroll Taxes Payable		\$411,320	\$411,320	\$0	\$411,320
322 Accrued Compensated Absences - Current Portion		\$48,408	\$142,900	\$0	\$142,900
324 Accrued Contingency Liability		\$0	\$0	\$0	\$0
325 Accrued Interest Payable		\$0	\$16,189	\$0	\$16,189
331 Accounts Payable - HUD PHA Programs		\$0	\$94,083	\$0	\$94,083
332 Account Payable - PHA Projects		\$0	\$0	\$0	\$0
333 Accounts Payable - Other Government		\$0	\$0	\$0	\$0
341 Tenant Security Deposits		\$0	\$350,975	\$0	\$350,975
342 Deferred Revenues		\$0	\$22,815	\$0	\$22,815
343 Current Portion of Long-term Debt - Capital Projects/Mortgage		\$0	\$493,446	\$0	\$493,446
344 Current Portion of Long-term Debt - Operating Borrowings		\$0	\$0	\$0	\$0
345 Other Current Liabilities		\$0	\$87,856	\$0	\$87,856
346 Accrued Liabilities - Other		\$5,346	\$410,276	\$0	\$410,276
347 Inter Program - Due To		\$0	\$1,147,625	-\$1,147,625	\$0
348 Loan Liability - Current		\$0	\$0	\$0	\$0
310 Total Current Liabilities	\$0	\$600,442	\$5,080,685	-\$1,147,625	\$3,933,060
351 Long-term Debt, Net of Current - Capital Projects/Mortgage Revenue		\$0	\$1,893,261	\$0	\$1,893,261
352 Long-term Debt, Net of Current - Operating Borrowings		\$0	\$0	\$0	\$0
353 Non-current Liabilities - Other		\$785	\$190,505	\$0	\$190,505
354 Accrued Compensated Absences - Non Current		\$397,278	\$902,671	\$0	\$902,671
355 Loan Liability - Non Current		\$0	\$0	\$0	\$0
356 FASB 5 Liabilities		\$0	\$0	\$0	\$0
357 Accrued Pension and OPEB Liabilities		\$0	\$0	\$0	\$0
350 Total Non-Current Liabilities	\$0	\$398,063	\$2,986,437	\$0	\$2,986,437

Housing Authority of the City of Oklahoma City (OK002)
 Oklahoma City, OK
 Entity Wide Balance Sheet Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2012

	93.959 Block Grants for Prevention and Treatment of Substance Abuse	COCC	Subtotal	ELIM	Total
300 Total Liabilities	\$0	\$998,505	\$8,067,122	-\$1,147,625	\$6,919,497
508.1 Invested in Capital Assets, Net of Related Debt					
509.2 Fund Balance Reserved		\$4,024,504	\$65,775,156	\$0	\$65,775,156
511.2 Unreserved, Designated Fund Balance					
511.1 Restricted Net Assets		\$0	\$1,978,584	\$0	\$1,978,584
512.1 Unrestricted Net Assets	\$0	\$2,903,185	\$18,261,832	\$0	\$18,261,832
512.2 Unreserved, Undesignated Fund Balance					
513 Total Equity/Net Assets	\$0	\$6,927,689	\$86,015,572	\$0	\$86,015,572
600 Total Liabilities and Equity/Net Assets	\$0	\$7,926,194	\$94,082,694	-\$1,147,625	\$92,935,069

Housing Authority of the City of Oklahoma City (OK002)
 Oklahoma City, OK

Entity Wide Revenue and Expense Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2012

	Project Total	14.864 Economic Development and Supportive Services Program	14.871 Housing Choice Vouchers	14.870 Resident Opportunity and Supportive Services	14.249 Section 8 Moderate Rehabilitation Single Room Occupancy
70300 Net Tenant Rental Revenue	\$5,450,979	\$0	\$0		
70400 Tenant Revenue - Other	\$449,219	\$0	\$0		
70500 Total Tenant Revenue	\$5,900,198	\$0	\$0	\$0	\$0
70600 HUD PHA Operating Grants	\$12,365,326	\$0	\$23,484,654		\$21,879
70610 Capital Grants	\$885,894	\$0	\$0		
70710 Management Fee					
70720 Asset Management Fee					
70730 Book Keeping Fee					
70740 Front Line Service Fee					
70750 Other Fees					
70700 Total Fee Revenue					
70800 Other Government Grants	\$0	\$0	\$0		
71100 Investment Income - Unrestricted	\$79,632	\$0	\$2,611		\$0
71200 Mortgage Interest Income	\$0	\$0	\$0		
71300 Proceeds from Disposition of Assets Held for Sale	\$0	\$0	\$0		
71310 Cost of Sale of Assets	\$0	\$0	\$0		
71400 Fraud Recovery	\$21,182	\$0	\$35,877		\$1,367
71500 Other Revenue	\$466,805	\$0	\$49,077	\$9	
71600 Gain or Loss on Sale of Capital Assets	\$11,653	\$0	\$0		
72000 Investment Income - Restricted	\$0	\$0	\$5,409		
70000 Total Revenue	\$19,730,490	\$0	\$23,577,628	\$9	\$23,246
91100 Administrative Salaries	\$343,961	\$0	\$1,203,706		\$3,496

Housing Authority of the City of Oklahoma City (OK002)
Oklahoma City, OK

Entity Wide Revenue and Expense Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2012

	Project Total	14.864 Economic Development and Supportive Services Program	14.871 Housing Choice Vouchers	14.870 Resident Opportunity and Supportive Services	14.249 Section 8 Moderate Rehabilitation Single Room Occupancy
91200 Auditing Fees	\$47,200	\$0	\$10,000		
91300 Management Fee	\$1,925,259	\$0	\$564,600		\$1,608
91310 Book-keeping Fee	\$279,277	\$0	\$352,875		\$1,005
91400 Advertising and Marketing	\$0	\$0	\$0		
91500 Employee Benefit contributions - Administrative	\$117,459	\$0	\$299,718		\$873
91600 Office Expenses	\$247,697	\$0	\$85,876		\$187
91700 Legal Expense	\$24,861	\$0	\$6,540		\$20
91800 Travel	\$27	\$0	\$428		\$1
91810 Allocated Overhead	\$0		\$0		
91900 Other	\$0	\$0	\$46,814		
91000 Total Operating - Administrative	\$2,985,741	\$0	\$2,570,557	\$0	\$7,190
92000 Asset Management Fee	\$367,440	\$0	\$0		
92100 Tenant Services - Salaries	\$1,147,354	\$0	\$0		
92200 Relocation Costs	\$0	\$0	\$0		
92300 Employee Benefit Contributions - Tenant Services	\$274,968	\$0	\$0		
92400 Tenant Services - Other	\$532,635	\$0	\$0		
92500 Total Tenant Services	\$1,954,957	\$0	\$0	\$0	\$0
93100 Water	\$348,448	\$0	\$1,268		\$4
93200 Electricity	\$1,120,866	\$0	\$13,312		\$40
93300 Gas	\$204,187	\$0	\$1,409		\$4
93400 Fuel	\$0	\$0	\$0		
93500 Labor	\$0	\$0	\$0		
93600 Sewer	\$352,913	\$0	\$1,620		\$5
93700 Employee Benefit Contributions - Utilities	\$0	\$0	\$0		

Housing Authority of the City of Oklahoma City (OK002)
Oklahoma City, OK

Entity Wide Revenue and Expense Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2012

	Project Total	14.864 Economic Development and Supportive Services Program	14.871 Housing Choice Vouchers	14.870 Resident Opportunity and Supportive Services	14.249 Section 8 Moderate Rehabilitation Single Room Occupancy
93800 Other Utilities Expense	\$0	\$0	\$0		
93000 Total Utilities	\$2,026,414	\$0	\$17,609	\$0	\$53
94100 Ordinary Maintenance and Operations - Labor	\$2,196,393	\$0	\$3,918		\$12
94200 Ordinary Maintenance and Operations - Materials and Other	\$870,364	\$0	\$17,692		\$54
94300 Ordinary Maintenance and Operations Contracts	\$10,390,469	\$0	\$64,355		\$194
94500 Employee Benefit Contributions - Ordinary Maintenance	\$642,803	\$0	\$1,090		\$3
94000 Total Maintenance	\$14,100,029	\$0	\$87,055	\$0	\$263
95100 Protective Services - Labor	\$845,485	\$0	\$0		
95200 Protective Services - Other Contract Costs	\$141,845	\$0	\$0		
95300 Protective Services - Other	\$53,771	\$0	\$0		
95500 Employee Benefit Contributions - Protective Services	\$242,659	\$0	\$0		
95000 Total Protective Services	\$1,283,760	\$0	\$0	\$0	\$0
96110 Property Insurance	\$347,463	\$0	\$1,497		\$5
96120 Liability Insurance	\$172,611	\$0	\$8,761		\$26
96130 Workmen's Compensation	\$118,485	\$0	\$31,302		\$91
96140 All Other Insurance	\$76,392	\$0	\$14,410		\$44
96100 Total Insurance Premiums	\$714,951	\$0	\$55,970	\$0	\$166
96200 Other General Expenses	\$0	\$0	\$6,564		
96210 Compensated Absences	\$57,310	\$0	\$0		
96300 Payments in Lieu of Taxes	\$171,828	\$0	\$0		
96400 Bad debt - Tenant Rents	\$204,393	\$0	\$0		
96500 Bad debt - Mortgages	\$0	\$0	\$0		

Housing Authority of the City of Oklahoma City (OK002)
Oklahoma City, OK

Entity Wide Revenue and Expense Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2012

	Project Total	14.864 Economic Development and Supportive Services Program	14.871 Housing Choice Vouchers	14.870 Resident Opportunity and Supportive Services	14.249 Section 8 Moderate Rehabilitation Single Room Occupancy
96600 Bad debt - Other	\$0	\$0	\$0		
96800 Severance Expense	\$0	\$0	\$0		
96000 Total Other General Expenses	\$433,531	\$0	\$6,564	\$0	\$0
96710 Interest of Mortgage (or Bonds) Payable	\$106,039	\$0	\$0		
96720 Interest on Notes Payable (Short and Long Term)	\$0	\$0	\$0		
96730 Amortization of Bond Issue Costs	\$0	\$0	\$0		
96700 Total Interest Expense and Amortization Cost	\$106,039	\$0	\$0	\$0	\$0
96900 Total Operating Expenses	\$23,972,862	\$0	\$2,737,755	\$0	\$7,672
97000 Excess of Operating Revenue over Operating Expenses	-\$4,242,372	\$0	\$20,839,873	\$9	\$15,574
97100 Extraordinary Maintenance	\$0	\$0	\$0		
97200 Casualty Losses - Non-capitalized	\$0	\$0	\$0		
97300 Housing Assistance Payments	\$0	\$0	\$21,485,644		\$14,424
97350 HAP Portability-In	\$0	\$0	\$0		
97400 Depreciation Expense	\$3,751,789	\$0	\$21,008	\$6,005	
97500 Fraud Losses	\$0	\$0	\$0		
97600 Capital Outlays - Governmental Funds					
97700 Debt Principal Payment - Governmental Funds					
97800 Dwelling Units Rent Expense	\$0	\$0	\$0		
90000 Total Expenses	\$27,724,651	\$0	\$24,244,407	\$6,005	\$22,096
10010 Operating Transfer In	\$1,396,990	\$0	\$0		
10020 Operating transfer Out	-\$1,577,890	\$0	\$0		

Housing Authority of the City of Oklahoma City (OK002)
Oklahoma City, OK

Entity Wide Revenue and Expense Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2012

	Project Total	14.864 Economic Development and Supportive Services Program	14.871 Housing Choice Vouchers	14.870 Resident Opportunity and Supportive Services	14.249 Section 8 Moderate Rehabilitation Single Room Occupancy
10030 Operating Transfers from/to Primary Government	\$0	\$0	\$0		
10040 Operating Transfers from/to Component Unit	\$0	\$0	\$0		
10050 Proceeds from Notes, Loans and Bonds					
10060 Proceeds from Property Sales					
10070 Extraordinary Items, Net Gain/Loss	\$0	\$0	\$0		
10080 Special Items (Net Gain/Loss)	\$0	\$0	\$0		
10091 Inter Project Excess Cash Transfer In	\$1,000,000				
10092 Inter Project Excess Cash Transfer Out	-\$1,000,000				
10093 Transfers between Program and Project - In	\$0	\$0	\$0		
10094 Transfers between Project and Program - Out	\$0	\$0	\$0		
10100 Total Other financing Sources (Uses)	-\$180,900	\$0	\$0	\$0	\$0
10000 Excess (Deficiency) of Total Revenue Over (Under) Total	-\$8,175,061	\$0	-\$666,779	-\$5,996	\$1,150
11020 Required Annual Debt Principal Payments	\$493,446	\$0	\$0	\$0	\$0
11030 Beginning Equity	\$75,425,053	\$0	\$4,057,161	\$192,335	\$10,023
11040 Prior Period Adjustments, Equity Transfers and Correction of	\$0	\$0	\$47,307	\$0	\$0
11050 Changes in Compensated Absence Balance					
11060 Changes in Contingent Liability Balance					
11070 Changes in Unrecognized Pension Transition Liability					
11080 Changes in Special Term/Severance Benefits Liability					
11090 Changes in Allowance for Doubtful Accounts - Dwelling Rents					
11100 Changes in Allowance for Doubtful Accounts - Other					
11170 Administrative Fee Equity			\$1,459,105		
11180 Housing Assistance Payments Equity			\$1,978,584		
11190 Unit Months Available	36792	0	48396		144

Housing Authority of the City of Oklahoma City (OK002)
 Oklahoma City, OK

Entity Wide Revenue and Expense Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2012

	Project Total	14.864 Economic Development and Supportive Services Program	14.871 Housing Choice Vouchers	14.870 Resident Opportunity and Supportive Services	14.249 Section 8 Moderate Rehabilitation Single Room Occupancy
11210 Number of Unit Months Leased	35929	0	47104		135
11270 Excess Cash	\$9,364,183				
11610 Land Purchases	\$0				
11620 Building Purchases	\$1,752,038				
11630 Furniture & Equipment - Dwelling Purchases	\$0				
11640 Furniture & Equipment - Administrative Purchases	\$311,856				
11650 Leasehold Improvements Purchases	\$0				
11660 Infrastructure Purchases	\$0				
13510 CFFP Debt Service Payments	\$0				
13901 Replacement Housing Factor Funds	\$0				

Housing Authority of the City of Oklahoma City (OK002)
 Oklahoma City, OK

Entity Wide Revenue and Expense Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2012

	14.181 Supportive Housing for Persons with Disabilities	14.884 Competitive Capital Fund Stimulus Grant	14.885 Formula Capital Fund Stimulus Grant	97.109 Disaster Housing Assistance Grant	8 Other Federal Program 1
70300 Net Tenant Rental Revenue					
70400 Tenant Revenue - Other					
70500 Total Tenant Revenue	\$0	\$0	\$0	\$0	\$0
70600 HUD PHA Operating Grants	\$98,168	\$384,751	\$161,709		
70610 Capital Grants					
70710 Management Fee					
70720 Asset Management Fee					
70730 Book Keeping Fee					
70740 Front Line Service Fee					
70750 Other Fees					
70700 Total Fee Revenue					
70800 Other Government Grants					
71100 Investment Income - Unrestricted	\$0				
71200 Mortgage Interest Income					
71300 Proceeds from Disposition of Assets Held for Sale					
71310 Cost of Sale of Assets					
71400 Fraud Recovery					
71500 Other Revenue	\$146				
71600 Gain or Loss on Sale of Capital Assets					
72000 Investment Income - Restricted					
70000 Total Revenue	\$98,314	\$384,751	\$161,709	\$0	\$0
91100 Administrative Salaries	\$5,827				
91200 Auditing Fees					

Housing Authority of the City of Oklahoma City (OK002)
 Oklahoma City, OK

Entity Wide Revenue and Expense Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2012

	14.181 Supportive Housing for Persons with Disabilities	14.884 Competitive Capital Fund Stimulus Grant	14.885 Formula Capital Fund Stimulus Grant	97.109 Disaster Housing Assistance Grant	8 Other Federal Program 1
91300 Management Fee	\$2,664	\$154	\$136,509		
91310 Book-keeping Fee	\$1,665				
91400 Advertising and Marketing					
91500 Employee Benefit contributions - Administrative	\$1,455				
91600 Office Expenses	\$312	\$796			
91700 Legal Expense	\$33				
91800 Travel	\$2				
91810 Allocated Overhead					
91900 Other					
91000 Total Operating - Administrative	\$11,958	\$950	\$136,509	\$0	\$0
92000 Asset Management Fee					
92100 Tenant Services - Salaries					
92200 Relocation Costs					
92300 Employee Benefit Contributions - Tenant Services					
92400 Tenant Services - Other	\$0	\$0	\$0	\$0	\$0
92500 Total Tenant Services					
93100 Water	\$7				
93200 Electricity	\$67				
93300 Gas	\$7				
93400 Fuel					
93500 Labor					
93600 Sewer	\$8				
93700 Employee Benefit Contributions - Utilities					
93800 Other Utilities Expense					

Housing Authority of the City of Oklahoma City (OK002)
 Oklahoma City, OK

Entity Wide Revenue and Expense Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2012

	14.181 Supportive Housing for Persons with Disabilities	14.884 Competitive Capital Fund Stimulus Grant	14.885 Formula Capital Fund Stimulus Grant	97.109 Disaster Housing Assistance Grant	8 Other Federal Program 1
93000 Total Utilities	\$89	\$0	\$0	\$0	\$0
94100 Ordinary Maintenance and Operations - Labor	\$20				
94200 Ordinary Maintenance and Operations - Materials and Other	\$89				
94300 Ordinary Maintenance and Operations Contracts	\$324	\$383,801	\$25,200		
94500 Employee Benefit Contributions - Ordinary Maintenance	\$6				
94000 Total Maintenance	\$439	\$383,801	\$25,200	\$0	\$0
95100 Protective Services - Labor					
95200 Protective Services - Other Contract Costs					
95300 Protective Services - Other					
95500 Employee Benefit Contributions - Protective Services	\$0	\$0	\$0	\$0	\$0
95000 Total Protective Services	\$0	\$0	\$0	\$0	\$0
96110 Property Insurance	\$7				
96120 Liability Insurance	\$44				
96130 Workmen's Compensation	\$152				
96140 All Other Insurance	\$73				
96100 Total insurance Premiums	\$276	\$0	\$0	\$0	\$0
96200 Other General Expenses					
96210 Compensated Absences					
96300 Payments in Lieu of Taxes					
96400 Bad debt - Tenant Rents					
96500 Bad debt - Mortgages					
96600 Bad debt - Other					

Housing Authority of the City of Oklahoma City (OK002)
 Oklahoma City, OK

Entity Wide Revenue and Expense Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2012

	14.181 Supportive Housing for Persons with Disabilities	14.884 Competitive Capital Fund Stimulus Grant	14.885 Formula Capital Fund Stimulus Grant	97.109 Disaster Housing Assistance Grant	8 Other Federal Program 1
96800 Severance Expense					
96000 Total Other General Expenses	\$0	\$0	\$0	\$0	\$0
96710 Interest of Mortgage (or Bonds) Payable					
96720 Interest on Notes Payable (Short and Long Term)					
96730 Amortization of Bond Issue Costs					
96700 Total Interest Expense and Amortization Cost	\$0	\$0	\$0	\$0	\$0
96900 Total Operating Expenses	\$12,762	\$384,751	\$161,709	\$0	\$0
97000 Excess of Operating Revenue over Operating Expenses	\$85,552	\$0	\$0	\$0	\$0
97100 Extraordinary Maintenance					
97200 Casualty Losses - Non-capitalized					
97300 Housing Assistance Payments	\$85,909				
97350 HAP Portability-In					
97400 Depreciation Expense			\$22,966		
97500 Fraud Losses					
97600 Capital Outlays - Governmental Funds					
97700 Debt Principal Payment - Governmental Funds					
97800 Dwelling Units Rent Expense	\$98,671	\$384,751	\$184,675	\$0	\$0
90000 Total Expenses					
10010 Operating Transfer In					
10020 Operating transfer Out					
10030 Operating Transfers from/to Primary Government					

Housing Authority of the City of Oklahoma City (OK002)
 Oklahoma City, OK

Entity Wide Revenue and Expense Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2012

	14.181 Supportive Housing for Persons with Disabilities	14.884 Competitive Capital Fund Stimulus Grant	14.885 Formula Capital Fund Stimulus Grant	97.109 Disaster Housing Assistance Grant	8 Other Federal Program 1
10040 Operating Transfers from/to Component Unit					
10050 Proceeds from Notes, Loans and Bonds					
10060 Proceeds from Property Sales					
10070 Extraordinary Items, Net Gain/Loss					
10080 Special Items (Net Gain/Loss)					
10091 Inter Project Excess Cash Transfer In					
10092 Inter Project Excess Cash Transfer Out					
10093 Transfers between Program and Project - In					
10094 Transfers between Project and Program - Out	\$0	\$0	\$0	\$0	\$0
10100 Total Other financing Sources (Uses)					
10000 Excess (Deficiency) of Total Revenue Over (Under) Total	-\$357	\$0	-\$22,966	\$0	\$0
11020 Required Annual Debt Principal Payments	\$0	\$0	\$0	\$0	\$0
11030 Beginning Equity	-\$2,440	\$0	\$155,012	\$36,501	-\$6,299
11040 Prior Period Adjustments, Equity Transfers and Correction of				-\$36,501	\$6,299
11050 Changes in Compensated Absence Balance					
11060 Changes in Contingent Liability Balance					
11070 Changes in Unrecognized Pension Transition Liability					
11080 Changes in Special Term/Severance Benefits Liability					
11090 Changes in Allowance for Doubtful Accounts - Dwelling Rents					
11100 Changes in Allowance for Doubtful Accounts - Other					
11170 Administrative Fee Equity					
11180 Housing Assistance Payments Equity					
11190 Unit Months Available	240				
11210 Number of Unit Months Leased	223				

Housing Authority of the City of Oklahoma City (OK002)
 Oklahoma City, OK

Entity Wide Revenue and Expense Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2012

	14.181 Supportive Housing for Persons with Disabilities	14.884 Competitive Capital Fund Stimulus Grant	14.885 Formula Capital Fund Stimulus Grant	97.109 Disaster Housing Assistance Grant	8 Other Federal Program 1
11270 Excess Cash					
11610 Land Purchases					
11620 Building Purchases					
11630 Furniture & Equipment - Dwelling Purchases					
11640 Furniture & Equipment - Administrative Purchases					
11650 Leasehold Improvements Purchases					
11660 Infrastructure Purchases					
13510 CFFP Debt Service Payments					
13901 Replacement Housing Factor Funds					

Housing Authority of the City of Oklahoma City (OK002)
 Oklahoma City, OK

Entity Wide Revenue and Expense Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2012

	14.218 Community Development Block Grants/Entitlement Grants	6 Component Units	14. IKE DHAP-IKE	14.195 Section 8 Housing Assistance Program_Special Allocations	14.239 HOME Investment Partnerships Program
70300 Net Tenant Rental Revenue		\$164,081			
70400 Tenant Revenue - Other		\$10,561			
70500 Total Tenant Revenue	\$0	\$174,642	\$0	\$0	
70600 HUD PHA Operating Grants	\$460,232	\$717,511			
70610 Capital Grants					
70710 Management Fee					
70720 Asset Management Fee					
70730 Book Keeping Fee					
70740 Front Line Service Fee					
70750 Other Fees					
70700 Total Fee Revenue					
70800 Other Government Grants		\$50,000			
71100 Investment Income - Unrestricted		\$12,284			
71200 Mortgage Interest Income					
71300 Proceeds from Disposition of Assets Held for Sale					
71310 Cost of Sale of Assets		\$1,277			
71400 Fraud Recovery		\$416	\$2,693		
71500 Other Revenue		\$128			
71600 Gain or Loss on Sale of Capital Assets					
72000 Investment Income - Restricted					
70000 Total Revenue	\$460,232	\$956,258	\$2,693	\$0	
91100 Administrative Salaries		\$4,034			
91200 Auditing Fees		\$8,400			

Housing Authority of the City of Oklahoma City (OK002)
 Oklahoma City, OK

Entity Wide Revenue and Expense Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2012

	14.218 Community Development Block Grants/Entitlement Grants	6 Component Units	14.1KE DHAP-1KE	14.195 Section 8 Housing Assistance Program_Special Allocations	14.239 HOME Investment Partnerships Program
91300 Management Fee		\$81,756			
91310 Book-keeping Fee		\$11,220			
91400 Advertising and Marketing					
91500 Employee Benefit contributions - Administrative		\$2,357			
91600 Office Expenses		\$29,476			
91700 Legal Expense		\$771			
91800 Travel		\$557			
91810 Allocated Overhead					
91900 Other					
91000 Total Operating - Administrative	\$0	\$138,571	\$0	\$0	
92000 Asset Management Fee					
92100 Tenant Services - Salaries		\$57,016			
92200 Relocation Costs					
92300 Employee Benefit Contributions - Tenant Services		\$18,685			
92400 Tenant Services - Other		\$83,697			
92500 Total Tenant Services	\$0	\$159,398	\$0	\$0	
93100 Water		\$21,006			
93200 Electricity		\$85,839			
93300 Gas		\$34,206			
93400 Fuel					
93500 Labor					
93600 Sewer		\$20,210			
93700 Employee Benefit Contributions - Utilities					
93800 Other Utilities Expense					

Housing Authority of the City of Oklahoma City (OK002)
 Oklahoma City, OK

Entity Wide Revenue and Expense Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2012

	14.218 Community Development Block Grants/Entitlement Grants	6 Component Units	14.IKE DHAP-IKE	14.195 Section 8 Housing Assistance Payments Program Special Allocations	14.239 HOME Investment Partnerships Program
93000 Total Utilities	\$0	\$161,261	\$0	\$0	
94100 Ordinary Maintenance and Operations - Labor		\$62,302			
94200 Ordinary Maintenance and Operations - Materials and Other		\$45,254			
94300 Ordinary Maintenance and Operations Contracts	\$460,232	\$144,673			
94500 Employee Benefit Contributions - Ordinary Maintenance		\$9,056			
94000 Total Maintenance	\$460,232	\$261,285	\$0	\$0	
95100 Protective Services - Labor		\$89,492			
95200 Protective Services - Other Contract Costs		\$2,745			
95300 Protective Services - Other		\$3,322			
95500 Employee Benefit Contributions - Protective Services		\$24,548			
95000 Total Protective Services	\$0	\$120,107	\$0	\$0	
96110 Property Insurance		\$32,759			
96120 Liability Insurance		\$5,925			
96130 Workmen's Compensation		\$5,958			
96140 All Other Insurance		\$6,053			
96100 Total Insurance Premiums	\$0	\$50,695	\$0	\$0	
96200 Other General Expenses					
96210 Compensated Absences					
96300 Payments in Lieu of Taxes					
96400 Bad debt - Tenant Rents		\$6,776			
96500 Bad debt - Mortgages					
96600 Bad debt - Other					

Housing Authority of the City of Oklahoma City (OK002)
 Oklahoma City, OK

Entity Wide Revenue and Expense Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2012

	14.218 Community Development Block Grants/Entitlement Grants	6 Component Units	14.IKE DHAP-IKE	14.195 Section 8 Housing Assistance Payments Program Special Allocations	14.239 HOME Investment Partnerships Program
96800 Severance Expense					
96000 Total Other General Expenses	\$0	\$6,776	\$0	\$0	
96710 Interest of Mortgage (or Bonds) Payable					
96720 Interest on Notes Payable (Short and Long Term)					
96730 Amortization of Bond Issue Costs					
96700 Total Interest Expense and Amortization Cost	\$0	\$0	\$0	\$0	
96900 Total Operating Expenses	\$460,232	\$898,093	\$0	\$0	
97000 Excess of Operating Revenue over Operating Expenses	\$0	\$58,165	\$2,693	\$0	
97100 Extraordinary Maintenance					
97200 Casualty Losses - Non-capitalized					
97300 Housing Assistance Payments					
97350 HAP Portability-In					
97400 Depreciation Expense		\$177,500			
97500 Fraud Losses					
97600 Capital Outlays - Governmental Funds					
97700 Debt Principal Payment - Governmental Funds					
97800 Dwelling Units Rent Expense					
90000 Total Expenses	\$460,232	\$1,075,593	\$0	\$0	
10010 Operating Transfer In					
10020 Operating transfer Out					
10030 Operating Transfers from/to Primary Government					

Housing Authority of the City of Oklahoma City (OK002)
 Oklahoma City, OK
 Entity Wide Revenue and Expense Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2012

	14.218 Community Development Block Grants/Entitlement Grants	6 Component Units	14.1KE DHAP-1KE	14.195 Section 8 Housing Assistance Payments Program_Special Allocations	14.239 HOME Investment Partnerships Program
11040 Operating Transfers from/to Component Unit					
11050 Proceeds from Notes, Loans and Bonds					
11060 Proceeds from Property Sales					
11070 Extraordinary Items, Net Gain/Loss					
11080 Special Items (Net Gain/Loss)					
11091 Inter Project Excess Cash Transfer In					
11092 Inter Project Excess Cash Transfer Out					
11093 Transfers between Program and Project - In					
11094 Transfers between Project and Program - Out					
11010 Total Other financing Sources (Uses)	\$0	\$0	\$0	\$0	
11000 Excess (Deficiency) of Total Revenue Over (Under) Total	\$0	-\$119,335	\$2,693	\$0	
11020 Required Annual Debt Principal Payments	\$0	\$0	\$0	\$0	
11030 Beginning Equity	\$0	\$8,192,776	\$14,412	\$0	
11040 Prior Period Adjustments, Equity Transfers and Correction of			-\$17,105		
11050 Changes in Compensated Absence Balance					
11060 Changes in Contingent Liability Balance					
11070 Changes in Unrecognized Pension Transition Liability					
11080 Changes in Special Term/Severance Benefits Liability					
11090 Changes in Allowance for Doubtful Accounts - Dwelling Rents					
11100 Changes in Allowance for Doubtful Accounts - Other					
11170 Administrative Fee Equity					
11180 Housing Assistance Payments Equity					
11190 Unit Months Available		1596			
11210 Number of Unit Months Leased		1481			

Housing Authority of the City of Oklahoma City (OK002)
 Oklahoma City, OK

Entity Wide Revenue and Expense Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2012

	14.218 Community Development Block Grants/Entitlement Grants	6 Component Units	14.IKE DHAP-IKE	14.195 Section 8 Housing Assistance Program_Special Allocations	14.239 HOME Investment Partnerships Program
11270 Excess Cash					
11610 Land Purchases					
11620 Building Purchases					
11630 Furniture & Equipment - Dwelling Purchases					
11640 Furniture & Equipment - Administrative Purchases					
11650 Leasehold Improvements Purchases					
11660 Infrastructure Purchases					
13510 CFFP Debt Service Payments					
13901 Replacement Housing Factor Funds					

Housing Authority of the City of Oklahoma City (OK002)
 Oklahoma City, OK

Entity Wide Revenue and Expense Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2012

	93.959 Block Grants for Prevention and Treatment of Substance Abuse	COCC	Subtotal	ELIM	Total
70300 Net Tenant Rental Revenue		\$0	\$5,615,060	\$0	\$5,615,060
70400 Tenant Revenue - Other		\$0	\$459,780	\$0	\$459,780
70500 Total Tenant Revenue		\$0	\$6,074,840	\$0	\$6,074,840
70600 HUD PHA Operating Grants		\$0	\$37,694,230	\$0	\$37,694,230
70610 Capital Grants		\$0	\$885,894	\$0	\$885,894
70710 Management Fee		\$2,712,550	\$2,712,550	-\$2,712,550	\$0
70720 Asset Management Fee		\$367,440	\$367,440	-\$367,440	\$0
70730 Book Keeping Fee		\$646,042	\$646,042	-\$646,042	\$0
70740 Front Line Service Fee		\$0	\$0	\$0	\$0
70750 Other Fees		\$1,003,965	\$1,003,965	-\$1,003,965	\$0
70700 Total Fee Revenue		\$4,729,997	\$4,729,997	-\$4,729,997	\$0
70800 Other Government Grants		\$0	\$50,000	\$0	\$50,000
71100 Investment Income - Unrestricted		\$17,075	\$111,602	\$0	\$111,602
71200 Mortgage Interest Income		\$0	\$0	\$0	\$0
71300 Proceeds from Disposition of Assets Held for Sale		\$0	\$0	\$0	\$0
71310 Cost of Sale of Assets		\$0	\$0	\$0	\$0
71400 Fraud Recovery		\$38,284	\$96,620	\$0	\$96,620
71500 Other Revenue		\$0	\$520,313	\$0	\$520,313
71600 Gain or Loss on Sale of Capital Assets		-\$4,956	\$6,825	\$0	\$6,825
72000 Investment Income - Restricted		\$0	\$5,409	\$0	\$5,409
70000 Total Revenue		\$4,780,400	\$50,175,730	-\$4,729,997	\$45,445,733
91100 Administrative Salaries		\$2,010,762	\$3,571,786	\$0	\$3,571,786
91200 Auditing Fees		\$0	\$65,600	\$0	\$65,600

Housing Authority of the City of Oklahoma City (OK002)
 Oklahoma City, OK

Entity Wide Revenue and Expense Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2012

	93.959 Block Grants for Prevention and Treatment of Substance Abuse	COCC	Subtotal	ELIM	Total
91300 Management Fee			\$2,712,550	-\$2,712,550	\$0
91310 Book-keeping Fee			\$646,042	-\$646,042	\$0
91400 Advertising and Marketing		\$0	\$0	\$0	\$0
91500 Employee Benefit contributions - Administrative		\$471,706	\$893,568	\$0	\$893,568
91600 Office Expenses		\$285,390	\$649,734	\$0	\$649,734
91700 Legal Expense		\$39,273	\$71,498	\$0	\$71,498
91800 Travel		\$32,430	\$33,445	\$0	\$33,445
91810 Allocated Overhead		\$0	\$0	\$0	\$0
91900 Other		\$0	\$46,814	\$0	\$46,814
91000 Total Operating - Administrative		\$2,839,561	\$8,691,037	-\$3,358,592	\$5,332,445
92000 Asset Management Fee			\$367,440	-\$367,440	\$0
92100 Tenant Services - Salaries		\$0	\$1,204,370	\$0	\$1,204,370
92200 Relocation Costs		\$0	\$0	\$0	\$0
92300 Employee Benefit Contributions - Tenant Services		\$0	\$293,653	\$0	\$293,653
92400 Tenant Services - Other		\$0	\$616,332	\$0	\$616,332
92500 Total Tenant Services		\$0	\$2,114,355	\$0	\$2,114,355
93100 Water		\$3,182	\$373,915	\$0	\$373,915
93200 Electricity		\$43,219	\$1,263,343	\$0	\$1,263,343
93300 Gas		\$3,988	\$243,801	\$0	\$243,801
93400 Fuel		\$0	\$0	\$0	\$0
93500 Labor		\$0	\$0	\$0	\$0
93600 Sewer		\$4,078	\$378,834	\$0	\$378,834
93700 Employee Benefit Contributions - Utilities		\$0	\$0	\$0	\$0
93800 Other Utilities Expense		\$0	\$0	\$0	\$0

Housing Authority of the City of Oklahoma City (OK002)
Oklahoma City, OK

Entity Wide Revenue and Expense Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2012

	93.959 Block Grants for Prevention and Treatment of Substance Abuse	COCC	Subtotal	ELIM	Total
93000 Total Utilities		\$54,467	\$2,259,893	\$0	\$2,259,893
94100 Ordinary Maintenance and Operations - Labor		\$1,097,102	\$3,359,747	\$0	\$3,359,747
94200 Ordinary Maintenance and Operations - Materials and Other		\$202,850	\$1,136,303	\$0	\$1,136,303
94300 Ordinary Maintenance and Operations Contracts		\$80,252	\$11,549,500	-\$1,003,965	\$10,545,535
94500 Employee Benefit Contributions - Ordinary Maintenance		\$301,988	\$954,946	\$0	\$954,946
94000 Total Maintenance		\$1,682,192	\$17,000,496	-\$1,003,965	\$15,996,531
95100 Protective Services - Labor		\$0	\$934,977	\$0	\$934,977
95200 Protective Services - Other Contract Costs		\$265	\$144,855	\$0	\$144,855
95300 Protective Services - Other		\$9,966	\$67,059	\$0	\$67,059
95500 Employee Benefit Contributions - Protective Services		\$0	\$267,207	\$0	\$267,207
95000 Total Protective Services		\$10,231	\$1,414,098	\$0	\$1,414,098
96110 Property Insurance		\$4,061	\$385,792	\$0	\$385,792
96120 Liability Insurance		\$15,038	\$202,405	\$0	\$202,405
96130 Workmen's Compensation		\$86,199	\$242,187	\$0	\$242,187
96140 All Other Insurance		\$63,903	\$160,875	\$0	\$160,875
96100 Total insurance Premiums		\$169,201	\$991,259	\$0	\$991,259
96200 Other General Expenses		\$48,409	\$54,973	\$0	\$54,973
96210 Compensated Absences		\$0	\$57,310	\$0	\$57,310
96300 Payments in Lieu of Taxes		\$0	\$171,828	\$0	\$171,828
96400 Bad debt - Tenant Rents		\$0	\$211,169	\$0	\$211,169
96500 Bad debt - Mortgages		\$0	\$0	\$0	\$0
96600 Bad debt - Other		\$0	\$0	\$0	\$0

Housing Authority of the City of Oklahoma City (OK002)
Oklahoma City, OK

Entity Wide Revenue and Expense Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2012

	93.959 Block Grants for Prevention and Treatment of Substance Abuse	COCC	Subtotal	ELIM	Total
96800 Severance Expense		\$0	\$0	\$0	\$0
96000 Total Other General Expenses		\$48,409	\$495,280	\$0	\$495,280
96710 Interest of Mortgage (or Bonds) Payable		\$0	\$106,039	\$0	\$106,039
96720 Interest on Notes Payable (Short and Long Term)		\$0	\$0	\$0	\$0
96730 Amortization of Bond Issue Costs		\$0	\$0	\$0	\$0
96700 Total Interest Expense and Amortization Cost		\$0	\$106,039	\$0	\$106,039
96900 Total Operating Expenses		\$4,804,061	\$33,439,897	-\$4,729,997	\$28,709,900
97000 Excess of Operating Revenue over Operating Expenses		-\$23,661	\$16,735,833	\$0	\$16,735,833
97100 Extraordinary Maintenance		\$0	\$0	\$0	\$0
97200 Casualty Losses - Non-capitalized		\$0	\$0	\$0	\$0
97300 Housing Assistance Payments		\$0	\$21,585,977	\$0	\$21,585,977
97350 HAP Portability-In		\$0	\$0	\$0	\$0
97400 Depreciation Expense		\$138,805	\$4,118,073	\$0	\$4,118,073
97500 Fraud Losses		\$0	\$0	\$0	\$0
97600 Capital Outlays - Governmental Funds					
97700 Debt Principal Payment - Governmental Funds					
97800 Dwelling Units Rent Expense		\$0	\$0	\$0	\$0
90000 Total Expenses		\$4,942,866	\$59,143,947	-\$4,729,997	\$54,413,950
10010 Operating Transfer In		\$180,900	\$1,577,890	-\$1,577,890	\$0
10020 Operating transfer Out		\$0	-\$1,577,890	\$1,577,890	\$0
10030 Operating Transfers from/to Primary Government		\$0	\$0	\$0	\$0

Housing Authority of the City of Oklahoma City (OK002)
 Oklahoma City, OK

Entity Wide Revenue and Expense Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2012

	93.959 Block Grants for Prevention and Treatment of Substance Abuse	COCC	Subtotal	ELIM	Total
10040 Operating Transfers from/to Component Unit		\$0	\$0	\$0	\$0
10050 Proceeds from Notes, Loans and Bonds					
10060 Proceeds from Property Sales					
10070 Extraordinary Items, Net Gain/Loss		\$0	\$0	\$0	\$0
10080 Special Items (Net Gain/Loss)		\$0	\$0	\$0	\$0
10091 Inter Project Excess Cash Transfer In			\$1,000,000	-\$1,000,000	\$0
10092 Inter Project Excess Cash Transfer Out			-\$1,000,000	\$1,000,000	\$0
10093 Transfers between Program and Project - In		\$0	\$0	\$0	\$0
10094 Transfers between Project and Program - Out		\$0	\$0	\$0	\$0
10100 Total Other financing Sources (Uses)		\$180,900	\$0	\$0	\$0
10000 Excess (Deficiency) of Total Revenue Over (Under) Total		\$18,434	-\$8,968,217	\$0	-\$8,968,217
11020 Required Annual Debt Principal Payments		\$0	\$493,446		\$493,446
11030 Beginning Equity		\$6,909,255	\$94,983,789	\$0	\$94,983,789
11040 Prior Period Adjustments, Equity Transfers and Correction of		\$0	\$0	\$0	\$0
11050 Changes in Compensated Absence Balance					
11060 Changes in Contingent Liability Balance					
11070 Changes in Unrecognized Pension Transition Liability					
11080 Changes in Special Term/Severance Benefits Liability					
11090 Changes in Allowance for Doubtful Accounts - Dwelling Rents					
11100 Changes in Allowance for Doubtful Accounts - Other					
11170 Administrative Fee Equity			\$1,459,105		\$1,459,105
11180 Housing Assistance Payments Equity			\$1,978,584		\$1,978,584
11190 Unit Months Available		0	87168	0	87168
11210 Number of Unit Months Leased		0	84872	0	84872

Housing Authority of the City of Oklahoma City (OK002)
 Oklahoma City, OK

Entity Wide Revenue and Expense Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2012

	93.959 Block Grants for Prevention and Treatment of Substance Abuse	COCC	Subtotal	ELIM	Total
11270 Excess Cash			\$9,364,183		\$9,364,183
11610 Land Purchases		\$0	\$0		\$0
11620 Building Purchases		\$0	\$1,752,038		\$1,752,038
11630 Furniture & Equipment - Dwelling Purchases		\$0	\$0		\$0
11640 Furniture & Equipment - Administrative Purchases		\$174,777	\$486,633		\$486,633
11650 Leasehold Improvements Purchases		\$0	\$0		\$0
11660 Infrastructure Purchases		\$0	\$0		\$0
13510 CFFP Debt Service Payments		\$0	\$0		\$0
13901 Replacement Housing Factor Funds		\$0	\$0		\$0