

OKLAHOMA CITY HOUSING AUTHORITY
FINANCIAL STATEMENTS AND SUPPLEMENTARY
INFORMATION WITH INDEPENDENT AUDITORS' REPORTS

Years Ended December 31, 2011 and 2010

OKLAHOMA CITY HOUSING AUTHORITY

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MANAGEMENT DISCUSSION AND ANALYSIS

MANAGEMENT DISCUSSION AND ANALYSIS FOR THE OKLAHOMA CITY HOUSING AUTHORITY (the "Authority") FINANCIAL STATEMENTS

Our discussion and analysis of the Authority's financial performance provides an overview of the Authority's financial activities for the year ended December 31, 2011. Please read it in conjunction with the Authority's financial statements.

FINANCIAL HIGHLIGHTS

- The Authority's net assets decreased by \$966,107 or 1% during the year ended December 31, 2011, from \$95,949,896 at December 31, 2010 to \$94,983,789 at December 31, 2011.
- Total operating revenues of the Authority decreased by \$230,194 or 4% for the year ended December 31, 2011, from \$6,507,531 for the year ended December 31, 2010 to \$6,277,337 for the year ended December 31, 2011.
- Total operating expenses of the Authority increased by \$5,050,335 or 17% for the year ended December 31, 2011, from \$29,346,791 for the year ended December 31, 2010 to \$34,397,126 for the year ended December 31, 2011.
- Total nonoperating revenue (expense) increased by \$4,902,165 or 22% for the year ended December 31, 2011, from \$22,217,170 for the year ended December 31, 2010 to \$27,119,335 for the year ended December 31, 2011.

OVERVIEW OF FINANCIAL STATEMENTS

The following summarizes the content of the Authority's financial statements, which include its blended component unit, Community Enhancement Corporation ("CEC"). Separate financial statements for CEC may be obtained at the Authority's administrative offices.

- Management Discussion and Analysis
- Financial Statements, including the Statements of Net Assets on page nine, the Statements of Revenues, Expenses and Changes in Net Assets on page ten, and the Statements of Cash Flows on page eleven.
 1. Statements of Net Assets which presents information on all of the Authority's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets usually serve as a useful indicator of the change in the financial position of the Authority is improving or deteriorating.

2. Statements of Revenues, Expenses, and Changes in Net Assets which presents information showing how the Authority's net assets changed during the most recent period. This statement shows the total revenues and total expenses of the Authority and the difference between them is the Authority's net income.
 3. Statements of Cash Flows which presents changes in cash and cash equivalents resulting from operations, capital and noncapital financing activities, and investing activities.
- Notes to Financial Statements, which provide additional information essential to the understanding of the Authority's financial statements.

The primary focus of the Authority's financial statements is on the Authority as a whole. This perspective allows the user to address relevant questions, broaden a basis for comparison and enhance the Authority's accountability.

ENTITY WIDE FINANCIAL STATEMENTS

The Authority engages in only business-type activities. The financial statements are designed to be corporate-like in that all business-type activities are consolidated to a total for the entire entity. The Authority's major business activities include the following:

- Rental of real estate under a low rent public housing contract.
- Provide rental assistance and Family Self Sufficiency counseling under Section 8 voucher contracts, and also through CEC's Section 8 housing.
- Provision of tenant services funded from both low rent public housing contracts and grant funding.
- Modernization of low rent public housing property through use of Capital Fund Program grants and capital fund stimulus under the American Recovery and Reinvestment Act ("ARRA").
- Through CEC, the acquisition and rehabilitation of rental units to provide Section 8 housing funded by federal grant programs.

STATEMENTS OF NET ASSETS

The following table reflects the condensed Statements of Net Assets compared to prior year.

	<u>2011</u>	<u>2010</u>
Current and other assets	\$ 28,679,081	\$ 25,703,518
Capital assets	<u>73,477,607</u>	<u>77,277,111</u>
Total Assets	<u>\$102,156,688</u>	<u>\$102,980,629</u>
Current liabilities	\$ 3,711,807	\$ 3,072,399
Noncurrent liabilities	<u>3,461,092</u>	<u>3,958,334</u>
Total Liabilities	<u>\$ 7,172,899</u>	<u>\$ 7,030,733</u>
Net Assets		
Invested in capital assets, net of related debt	\$ 70,616,611	\$ 73,961,482
Restricted	1,976,988	1,489,470
Unrestricted	<u>22,390,190</u>	<u>20,498,944</u>
Total Net Assets	<u>\$ 94,983,789</u>	<u>\$ 95,949,896</u>

For more detailed information, see page nine for the Statements of Net Assets.

MAJOR FACTORS AFFECTING THE STATEMENTS OF NET ASSETS

Current assets were increased by \$2,975,563. In addition, current liabilities were increased by \$639,408. The increase in current assets is mainly attributed to investment of positive cash flow in unrestricted funds in additional securities, while the decrease in current liabilities is primarily due to an increase in contract retainage resulting from additional contracts related to the geothermal and A/C repair work, which began in 2010, primarily utilizing ARRA funds.

Capital assets changed during the year, from \$72,277,111 to \$73,477,607. The decrease of \$3,799,504 is attributed primarily to depreciation.

CHANGE IN UNRESTRICTED NET ASSETS

Unrestricted Net Assets at the beginning of the year	\$20,498,944
Change in Unrestricted Net Assets	<u>1,891,246</u>
Unrestricted Net Assets at the end of the year	<u>\$22,390,190</u>

While the results of operations are a significant measure of the Authority's activities, the analysis of the changes in Unrestricted Net Assets provides a clearer change in financial well-being.

STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS

The following schedule compares the revenues and expenses for the current and previous fiscal year. As stated before, the Authority engages in only business-type activities.

	<u>2011</u>	<u>2010</u>
Revenues		
Operating grants and subsidies	\$48,968,142	\$43,753,265
Capital grants	34,347	487,201
Tenant rental and other revenue	5,825,204	5,794,902
Investment income	118,338	142,675
Other	<u>457,390</u>	<u>708,525</u>
Total Revenues	<u>\$55,403,421</u>	<u>\$50,886,568</u>
Expenses		
Administrative services	\$ 5,215,454	\$ 5,355,230
Tenant services	2,306,739	2,504,311
Utilities	2,317,774	2,269,109
Maintenance	17,626,621	12,318,567
Protective services	1,332,175	1,138,690
Housing Assistance Payments	21,847,431	21,531,513
Depreciation	4,129,264	4,178,543
Insurance	975,445	925,864
Other	<u>618,625</u>	<u>799,630</u>
Total Expenses	<u>\$56,369,528</u>	<u>\$51,021,457</u>
Net Decrease	<u>\$ (966,107)</u>	<u>\$ (134,889)</u>

MAJOR FACTORS AFFECTING THE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS

Operating grants and subsidies increased by \$5,214,877 primarily due to increased grants under the American Recovery and Reinvestment Act, used primarily for repairs of mechanical systems.

Capital grants decreased by \$452,854 due to the expiration of the home program during 2010.

Lower interest rates resulted in a decreased investment income by \$24,337.

Tenant revenue increased by \$30,302, primarily due to increased per-unit tenant rental, higher occupancy rates, and the availability of an increased number of rental units in CEC, because of its acquisition and rehabilitation of properties through its Federal grant programs.

These factors contributed to an overall increase in total revenues of \$4,516,853.

Total expenses increased by \$5,348,071 driven mainly by an increase in maintenance expense of \$5,308,054, primarily due to various repairs, including improvements to mechanical systems, primarily funded through grants under the American Recovery and Reinvestment Act.

CAPITAL ASSETS AND DEBT ADMINISTRATION

As of year-end, the Authority had \$73,477,607 invested in a variety of capital assets as reflected in the following schedule, which represents a net decrease of \$4,825,839 from the end of last year.

	<u>2011</u>	<u>2010</u>
Land	\$ 4,507,256	\$ 4,507,256
Buildings and improvements	146,250,040	146,247,018
Furniture and equipment	<u>6,213,703</u>	<u>6,101,610</u>
Total cost of assets	156,970,999	156,885,884
Accumulated depreciation	<u>(83,493,392)</u>	<u>(79,578,773)</u>
Net	<u>\$ 73,477,607</u>	<u>\$ 77,277,111</u>

The following summarizes the changes in capital assets

CHANGE IN CAPITAL ASSETS

Balance, beginning of year	\$ 77,277,111
Additions to capital assets, net of disposals	(329,760)
Depreciation	<u>(4,129,264)</u>
Balance, end of year	<u>\$ 73,477,607</u>

DEBT OUTSTANDING

During the year ended December 31, 2005, the Authority incurred debt of \$5,150,000, at the rate of approximately 4%. The proceeds of the debt were used to pay for building improvements, which improve energy efficiency. Through December 31, 2011, all of the debt proceeds have been expended. The balance due on the debt is \$2,860,996 as of December 31, 2011.

ECONOMIC FACTORS

Significant economic factors affecting the entity are as follows:

- Federal funding of the Department of Housing and Urban Development (or applicable agency)
- Local labor supply and demand, which can affect salary and wage rates
- Local inflationary, recessionary and employment trends, which can affect resident incomes and therefore the amount of rental income
- Inflationary pressure on utility rates, supplies and other costs

FINANCIAL CONTACT

The individual to be contacted regarding this report is Jim Borgstadt, Controller of the Oklahoma City Housing Authority, at (405) 239-7551. Specific requests may be submitted to Jim Borgstadt, Controller, at 1700 Northeast Fourth Street, Oklahoma City, Oklahoma, 73117-3800.



Independent Auditors' Report

To the Board of Commissioners
Oklahoma City Housing Authority
Oklahoma City, Oklahoma

We have audited the accompanying statements of net assets of the Oklahoma City Housing Authority, including its component unit, Community Enhancement Corporation (collectively referred to as the "Authority"), as of December 31, 2011 and 2010, and the related statements of revenues and expenses and changes in net assets, and cash flows for the years then ended. These financial statements are the responsibility of the Authority's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting practices used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Authority, including its component unit, as of December 31, 2011 and 2010, and the changes in its financial position and its cash flows for the years then ended, in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated August 7, 2012, on our consideration of the Authority's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the management discussion and analysis on pages 1 through 6 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Government Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the management discussion and analysis in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming an opinion on the Authority's basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

Our audit was conducted for the purpose of forming an opinion on the Authority's basic financial statements. The accompanying Financial Data Schedule is presented for purposes of additional analysis as required by the U.S. Department of Housing and Urban Development, Real Estate Assessment Center, and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.



August 7, 2012

OKLAHOMA CITY HOUSING AUTHORITY

STATEMENTS OF NET ASSETS

<i>December 31,</i>	2011	2010
ASSETS		
Current Assets:		
Cash and cash equivalents	\$ 9,529,721	\$ 7,687,798
Investments-unrestricted	16,970,540	15,745,542
Accounts receivable:		
Intergovernmental	1,630,283	1,048,209
Tenants, net of allowance for doubtful accounts of \$20,472 in 2011 and \$22,675 in 2010	40,565	50,000
Other	37,778	670,173
Accrued interest receivable	16,009	301
Prepaid expenses and other assets	239,329	239,230
Inventory	214,856	262,265
Total Current Assets	28,679,081	25,703,518
Property and Equipment, at cost:		
Land	4,507,256	4,507,256
Buildings and improvements	146,250,040	146,247,018
Furniture and equipment	6,213,703	6,101,610
Total property and equipment	156,970,999	156,855,884
Less accumulated depreciation	83,493,392	79,578,773
Net Property and Equipment	73,477,607	77,277,111
Total Assets	\$ 102,156,688	\$ 102,980,629

The accompanying notes are an integral part of the financial statements.

	2011	2010
LIABILITIES AND NET ASSETS		
Current Liabilities:		
Current maturities of long-term debt	\$ 473,863	\$ 455,058
Accounts payable:		
Vendors and contractors	1,046,629	1,081,330
Tenant security deposits	350,800	341,076
Intergovernmental	63,870	30,639
Accrued liabilities:		
Salaries, wages, and payroll taxes	444,646	436,722
Compensated absences, current portion	105,533	93,694
Interest	19,405	22,390
Other	1,207,061	611,490
Total Current Liabilities	3,711,807	3,072,399
Long-Term Debt	2,387,133	2,860,571
Compensated Absences, Non-Current	914,884	932,016
Other Non-Current Liabilities	159,075	165,747
Total Liabilities	7,172,899	7,030,733
Net Assets:		
Unrestricted	22,390,190	20,498,944
Restricted	1,976,988	1,489,470
Invested in capital assets, net of related debt	70,616,611	73,961,482
Total Net Assets	94,983,789	95,949,896
Total Liabilities and Net Assets	\$ 102,156,688	\$ 102,980,629

OKLAHOMA CITY HOUSING AUTHORITY
STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN
NET ASSETS

<i>Years Ended December 31,</i>	2011	2010
Operating Revenues:		
Net tenant rental revenue	\$ 5,402,049	\$ 5,343,240
Other tenant revenue	<u>423,155</u>	<u>451,662</u>
Total tenant revenue	5,825,204	5,794,902
Other operating revenue	<u>452,133</u>	<u>712,629</u>
Total Operating Revenues	<u>6,277,337</u>	<u>6,507,531</u>
Operating Expenses:		
Administrative services	5,215,454	5,355,230
Tenant services	2,306,739	2,504,311
Utilities	2,317,774	2,269,109
Ordinary maintenance and operations	17,626,621	12,318,567
Protective services	1,332,175	1,138,690
Insurance	975,445	925,864
Bad debts	241,497	274,138
Payment in lieu of taxes	160,424	160,885
Other general	83,894	212,409
Casualty loss	7,839	7,725
Depreciation	4,129,264	4,178,543
Nonroutine maintenance	<u>-</u>	<u>1,320</u>
Total Operating Expenses	<u>34,397,126</u>	<u>29,346,791</u>
Operating Loss	<u>(28,119,789)</u>	<u>(22,839,260)</u>
Nonoperating Revenue (Expense):		
Intergovernmental grants and subsidies:		
HUD-Section 8-vouchers	24,042,416	24,419,015
HUD-Section 8-other	20,715	20,648
HUD-Public housing operating subsidies	10,550,581	10,729,984
HUD-Public housing modernization	12,505,999	6,852,193
HUD-other	1,448,431	1,681,425
Other governmental	400,000	50,000

The accompanying notes are an integral part of the financial statements.

	2011	2010
Housing assistance payments	\$ (21,847,431)	\$ (21,531,513)
Investment income	118,338	142,675
Interest expense	(124,971)	(143,153)
Gain (loss) on disposition of capital assets	<u>5,257</u>	<u>(4,104)</u>
Total Nonoperating Revenue (Expense)	<u>27,119,335</u>	<u>22,217,170</u>
Change in Net Assets Before Capital Grants	(1,000,454)	(622,090)
Capital Grants	<u>34,347</u>	<u>487,201</u>
Change in Net Assets	<u>(966,107)</u>	<u>(134,889)</u>
Net Assets , beginning of year, as previously reported for 2010	95,949,896	97,111,120
Prior period adjustment	<u>-</u>	<u>(1,026,335)</u>
Net Assets , beginning of year, as restated for 2010	<u>95,949,896</u>	<u>96,084,785</u>
Net Assets , end of year	<u>\$ 94,983,789</u>	<u>\$ 95,949,896</u>

OKLAHOMA CITY HOUSING AUTHORITY

STATEMENTS OF CASH FLOWS

<i>Years Ended December 31,</i>	2011	2010
Cash Flows From Operating Activities:		
Cash received from tenants	\$ 5,834,639	\$ 5,563,877
Cash received from other sources	1,094,252	715,275
Cash payments to employees for services	(9,000,652)	(9,021,450)
Cash payments for goods or services	(20,663,854)	(15,884,672)
Net Cash Used In Operating Activities	(22,735,615)	(18,626,970)
Cash Flows From Noncapital Financing Activities:		
Intergovernmental grants and subsidies	48,419,299	41,323,804
Housing assistance payments	(21,847,431)	(21,531,513)
Net Cash Provided by Noncapital Financing Activities	26,571,868	19,792,291
Cash Flows From Capital and Related Financing Activities:		
Intergovernmental grants	34,347	601,068
Principal payments on long-term debt	(454,633)	(436,998)
Additions to property and equipment	(329,260)	(132,691)
Proceeds from disposition of property and equipment	5,540	-
Interest paid	(127,956)	(146,218)
Net Cash Used In Capital and Related Financing Activities	(871,962)	(114,839)
Cash Flows From Investing Activities:		
Purchase of investments	(12,005,000)	(12,250,000)
Sales and maturities of investments	10,780,002	10,912,074
Investment income	102,630	142,687
Net Cash Used In Investing Activities	(1,122,368)	(1,195,239)
Net Increase (Decrease) in Cash and Cash Equivalents	1,841,923	(144,757)
Cash and Cash Equivalents, beginning of year	7,687,798	7,832,555
Cash and Cash Equivalents, end of year	\$ 9,529,721	\$ 7,687,798

The accompanying notes are an integral part of the financial statements.

	2011	2010
Reconciliation of Operating Loss to Net Cash Used in Operating Activities:		
Operating loss	\$ (28,119,789)	\$ (22,839,260)
Adjustments to reconcile operating loss to net cash used in operating activities:		
Depreciation	4,129,264	4,178,543
Changes in assets and liabilities:		
(Increase) decrease in accounts receivable	641,830	(231,025)
Decrease in inventory	47,409	23,630
Increase in prepaid expenses and other assets	(99)	(12,071)
Increase (decrease) in accounts payable	(25,760)	268,021
Increase (decrease) in accrued liabilities	591,530	(14,808)
Net Cash Used In Operating Activities	<u>\$ (22,735,615)</u>	<u>\$ (18,626,970)</u>

SUPPLEMENTAL SCHEDULE OF NONCASH INVESTING AND CAPITAL FINANCING ACTIVITIES

Addition of property and equipment included in accounts payable	\$ 219,325	\$ 218,542
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OKLAHOMA CITY HOUSING AUTHORITY

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2011 AND 2010

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization and Reporting Entity: The Oklahoma City Housing Authority (the "Authority") is a municipal entity organized in 1965 for the development, operation and administration of low rent housing programs. The programs are administered through the U.S. Department of Housing and Urban Development ("HUD") under the U.S. Housing Act of 1937, as amended. The primary purpose of the programs is to provide safe, decent and sanitary housing for low income families in Oklahoma City, Oklahoma.

The Authority operates its programs primarily with grants and subsidies received from HUD under contractual agreements and with rental proceeds received from tenants. Funds for the acquisition, development or modernization of dwelling units have generally been derived from HUD through the sale of notes and bonds and from HUD grants.

Included within the reporting entity is the Community Enhancement Corporation ("CEC") which is an Oklahoma not-for-profit corporation formed June 15, 1984, to reduce crime and provide services to residences of low-income housing of the Authority and related entities. In 1994, CEC acquired from HUD, at a nominal price, several single-family homes and a multi-family apartment complex. CEC receives housing assistance payments for these projects pursuant to Section 8 of the U.S. Housing Act of 1937. In addition, CEC receives Federal funds used for the purchase and rehabilitation of Section 8 rental units.

CEC has been determined to be a component unit of the Authority and is included in the Authority's financial statements using the blended method of presentation. This determination was based on the fact that the Authority's Board of Commissioners also acts as the Board of Directors of CEC.

There are separate financial statements for CEC, which may be obtained at the Authority's administrative offices.

The Authority and CEC are exposed to all common risks associated with the ownership and rental of real estate properties. These risks are covered by commercial insurance.

Basis of Accounting: The Authority (including CEC) presents its activities in a proprietary fund category. The measurement focus of proprietary activities is on the determination of net income, financial position, and cash flows. As a result, the Authority (including CEC) uses the accrual method of accounting, whereby revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

The Authority distinguishes operating revenues and expenses from non-operating items. Operating revenues and expenses result from providing services to tenants. Operating revenues and expenses consist of rental revenues and other charges collected from tenants, and expenses associated with operating low-income housing projects. All other revenues and expenses are reported as nonoperating revenues and expenses.

The Authority and CEC follow the policy of applying all applicable pronouncements of the Governmental Accounting Standards Board ("GASB"), as well as following all Financial Accounting Standards Board Statements and interpretations, except for those that conflict with or contradict GASB pronouncements.

OKLAHOMA CITY HOUSING AUTHORITY
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2011 AND 2010

Cash and Cash Equivalents: All highly liquid debt instruments with original maturities of 90 days or less when purchased are considered to be cash equivalents.

Investments: Investments, including restricted investments, if any, consist of certificates of deposit as of December 31, 2011 and 2010. These investments are short-term money-market type investments as defined by the GASB. The investments are recorded at cost, which approximates market.

Inventory: Inventory consists of expendable materials and supplies and is stated at weighted-average cost.

Property and Equipment: Property and equipment is recorded at cost, which is comprised of development and modernization costs, the fair value of donated assets, and property betterments and additions from operations. Depreciation of property and equipment is provided using the straight-line method over the estimated lives of the respective assets as follows:

Buildings and improvements	20 - 40 years
Furniture and equipment	5 - 10 years

Maintenance and repairs are charged to expense as incurred, whereas renewals and betterments are generally capitalized. Upon sale or retirement, the costs are removed from the accounts, and the resulting gain or loss is included in revenue or expense.

Income Taxes: The Authority, as a governmental entity, is not liable for federal and state income taxes. However, the Authority does make annual payments in lieu of taxes ("PILOT") to local school districts.

CEC is an organization exempt from federal income taxes under Internal Revenue Code Section 501(c)(3).

Interfund Balances: Balances receivable or payable between separate program funds established by the Authority, and interfund operating transfers and equity transfers are eliminated in the preparation of these entity-wide financial statements.

OKLAHOMA CITY HOUSING AUTHORITY
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2011 AND 2010

Net Assets: Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the Authority or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

Restricted net assets as of December 31, 2011 and 2010 consist of amounts restricted, as required by HUD, for Section 8 Housing Choice Voucher housing assistance payments.

As of December 31, 2011 and 2010, assets restricted for Section 8 Housing Choice Voucher housing assistance payments consist of restricted cash and cash equivalents.

Donated Services: The Authority has agreements with certain nonprofit organizations to provide services to the residents of its projects. The Authority provides space at the projects for use by these organizations at no charge.

Compensated Absences: Vested vacation leave is recorded as an expense as the benefits accrue to employees.

Use of Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and judgments that affect the reported amounts of assets and liabilities and disclosures of contingencies at the date of the financial statements and revenues and expenses recognized during the reporting period. Actual results could differ from those estimates.

Subsequent Events: Subsequent events have been evaluated through August 7, 2012, which is the date the financial statements were available to be issued.

2. DEPOSITS AND INVESTMENTS

It is the Authority's policy to invest in those securities which are authorized by HUD. Such investments generally consist of obligations of the U.S. government and its agencies and instrumentalities, collateralized or insured certificates of deposit or other bank deposits, and certain other commercial instruments. The primary objectives of the Authority's investment policy are safety, liquidity, yield, and administrative costs.

OKLAHOMA CITY HOUSING AUTHORITY
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2011 AND 2010

Deposit balances of the Authority, including CEC, are categorized to give an indication of the level of custodial credit risk assumed by the Authority at December 31, 2011 and 2010 and are as follows:

	2011 Category			Total Bank Balance	Carrying Amounts
	A	B	C		
Cash and cash equivalents	\$ 2,357,565	\$7,354,403	\$ -	\$ 9,711,968	\$ 9,529,721
Certificates of deposit (classified as investments)	<u>14,720,540</u>	<u>2,250,000</u>	<u>-</u>	<u>16,970,540</u>	<u>16,970,540</u>
	<u>\$17,078,105</u>	<u>\$9,604,403</u>	<u>\$ -</u>	<u>\$26,682,508</u>	<u>\$26,500,261</u>

	2010 Category			Total Bank Balance	Carrying Amounts
	A	B	C		
Cash and cash equivalents	\$ 3,562,261	\$4,504,220	\$ -	\$ 8,066,481	\$ 7,687,798
Certificates of deposit (classified as investments)	<u>13,495,542</u>	<u>2,250,000</u>	<u>-</u>	<u>15,745,542</u>	<u>15,745,542</u>
	<u>\$17,057,803</u>	<u>\$6,754,220</u>	<u>\$ -</u>	<u>\$23,812,023</u>	<u>\$23,433,340</u>

Deposit Categories of Custodial Credit Risk

- A. Insured by the Federal Deposit Insurance Corporation
- B. Collateralized with securities held by the pledging financial institution's trust department or agent in the Authority's or CEC's name.
- C. Uncollateralized

* * * * *

Investments of the Authority, including CEC, consist of certificates of deposit. As of December 31, 2011, the maturities of the Authority's and CEC's investments are as follows:

<u>Year Ended December 31,</u>	<u>Amount</u>
2012	\$ 8,885,540
2013	<u>8,085,000</u>
	<u>\$16,970,540</u>

OKLAHOMA CITY HOUSING AUTHORITY
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2011 AND 2010

3. PROPERTY AND EQUIPMENT

Activity in property and equipment for the year ended December 31, 2011 is as follows:

	<u>01/01/11</u>	<u>Increases</u>	<u>Decreases</u>	<u>12/31/11</u>
				-
Land (not depreciated)	\$ 4,507,256	\$ -	\$ -	\$ 4,507,256
Buildings and improvements	146,247,018	3,022	-	146,250,040
Furniture and equipment	<u>6,101,610</u>	<u>326,738</u>	<u>(214,645)</u>	<u>6,213,703</u>
Total Depreciable Assets	<u>152,348,628</u>	<u>329,760</u>	<u>(214,645)</u>	<u>152,463,743</u>
Less Accumulated Depreciation	<u>(79,578,773)</u>	<u>(4,129,264)</u>	<u>214,645</u>	<u>(83,493,392)</u>
Net Property and Equipment	<u>\$ 77,277,111</u>	<u>\$(3,799,504)</u>	<u>\$ -</u>	<u>\$ 73,477,607</u>

Activity in property and equipment for the year ended December 31, 2010 is as follows:

	<u>01/01/10</u>	<u>Increases</u>	<u>Decreases</u>	<u>12/31/10</u>
Land (not depreciated)	\$ 4,493,021	\$ 14,235	\$ -	\$ 4,507,256
Buildings and improvements	146,236,298	10,720	-	146,247,018
Furniture and equipment	<u>5,919,490</u>	<u>377,726</u>	<u>(195,606)</u>	<u>6,101,610</u>
Total Depreciable Assets	<u>152,155,788</u>	<u>388,446</u>	<u>(195,606)</u>	<u>152,348,628</u>
Less Accumulated Depreciation	<u>(75,540,284)</u>	<u>(4,178,543)</u>	<u>140,054</u>	<u>(79,578,773)</u>
Net Property and Equipment	<u>\$ 81,108,525</u>	<u>\$(3,775,862)</u>	<u>\$ (55,552)</u>	<u>\$ 77,277,111</u>

4. ACCOUNTS RECEIVABLE-INTERGOVERNMENTAL

Accounts receivable-intergovernmental consists of the following as of December 31, 2011 and 2010:

	<u>2011</u>	<u>2010</u>
HUD:		
Capital fund program	\$ 422,163	\$ 123,458
American Recovery and Reinvestment Act	1,103,613	703,030
HOME Investment Partnership/Supportive Housing	41,298	37,413
Section 8 programs and other	<u>63,209</u>	<u>184,308</u>
	<u>\$1,630,283</u>	<u>\$1,048,209</u>

OKLAHOMA CITY HOUSING AUTHORITY
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2011 AND 2010

5. LONG-TERM DEBT

Long-term debt is due to a financial institution and relates to an agreement which the Authority entered into for the purpose of modernizing its public housing dwellings with improvements that improve energy efficiency. The decrease in utility costs to the Authority will ultimately be used to service the incurred debt. The debt has a fixed 4.07% rate of interest, with principal and interest payable quarterly in the amount of approximately \$146,000, with the final installment due April 2017. The debt is collateralized by the building improvements.

Future debt service of long-term debt is as follows:

<u>Year Ended December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2012	\$ 473,863	\$109,254	\$ 583,117
2013	493,446	89,671	583,117
2014	513,838	69,279	583,117
2015	535,072	48,045	583,117
2016	557,184	25,933	583,117
2017	<u>287,593</u>	<u>3,963</u>	<u>291,556</u>
	<u>\$2,860,996</u>	<u>\$346,145</u>	<u>\$3,207,141</u>

Activity in long-term debt is as follows for the years ended December 31, 2011 and 2010:

	<u>2011</u>	<u>2010</u>
Balance, beginning of year	\$3,315,629	\$3,752,627
Principal repayments	<u>(454,633)</u>	<u>(436,998)</u>
	<u>\$2,860,996</u>	<u>\$3,315,629</u>

6. OTHER LIABILITIES

Noncurrent liabilities, other than long-term debt, consist of the following as of December 31, 2011 and 2010.

	<u>2011</u>	<u>2010</u>
Accrued compensated absences-noncurrent portion	\$ 914,884	\$ 932,016
FSS escrow deposits	87,385	72,974
Other	<u>71,690</u>	<u>92,773</u>
	<u>\$1,073,959</u>	<u>\$1,097,763</u>

OKLAHOMA CITY HOUSING AUTHORITY
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2011 AND 2010

	<u>Balance</u> <u>12/31/2010</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance</u> <u>12/31/2011</u>	<u>Current</u> <u>Portion</u> <u>of Balance</u>
Compensated absences	\$1,025,710	\$ 47,643	\$(52,936)	\$1,020,417	\$105,533
FSS escrow deposits	72,974	14,411	-	87,385	-
Other	<u>92,773</u>	<u>-</u>	<u>(21,083)</u>	<u>71,690</u>	<u>-</u>
	<u>\$1,191,457</u>	<u>\$62,054</u>	<u>\$(74,019)</u>	<u>\$1,179,492</u>	<u>\$105,533</u>

	<u>Balance</u> <u>12/31/2009</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance</u> <u>12/31/2010</u>	<u>Current</u> <u>Portion</u> <u>of Balance</u>
Compensated absences	\$ 971,199	\$ 97,608	\$(43,097)	\$1,025,710	\$93,694
FSS escrow deposits	47,104	25,870	-	72,974	-
Other	<u>70,900</u>	<u>21,873</u>	<u>-</u>	<u>92,773</u>	<u>-</u>
	<u>\$1,089,203</u>	<u>\$145,351</u>	<u>\$(43,097)</u>	<u>\$1,191,457</u>	<u>\$93,694</u>

7. DEFINED CONTRIBUTION PENSION PLAN

GASB Statement No. 45 "Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions" became effective in 2010 for the Authority. The Authority has no postemployment benefit plans as contemplated by GASB Statement No. 45.

The Authority provides pension benefits for all of its full-time employees through a contributory defined savings plan pursuant to Section 401(k) of the Internal Revenue Service Code. Employees are eligible to participate beginning six months from the date of employment. Employees can contribute a minimum of 3% of their compensation to the plan up to the maximum contribution established by the IRS. The Authority contributes 5% of the annual compensation of eligible employees in the plan. Employee contributions to the plan vest immediately. The Authority's contributions for each employee vest at the rate of 20% per year and are fully vested after five years of continuous service. The Authority's contribution balances allocated to employees who leave employment before becoming fully vested can be used to reduce the Authority's current period contribution requirement. Plan assets can be placed in various investment funds at the direction of each employee.

The Authority's total payroll in 2011 and 2010 was approximately \$8,956,000 and \$9,015,000, respectively. The Authority's contributions were calculated using covered payroll of approximately \$8,066,900 and \$7,775,000, respectively.

The Authority's contributions to the pension plan were approximately \$403,000 and \$389,000 in 2011 and 2010, respectively.

OKLAHOMA CITY HOUSING AUTHORITY
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2011 AND 2010

8. COMMITMENTS AND CONTINGENCIES

The Authority is a defendant in several claims and lawsuits; however, Authority management is of the opinion that the ultimate outcome of all litigation will not have a material effect on the future operations or financial position of the Authority.

The activities of the Authority and CEC are currently funded in large part by the Federal Government and future operations of the Authority and CEC are reliant on continuation of this funding from the Federal Government.

Amounts received or receivable from HUD are subject to audit and adjustment by HUD. Any disallowed expenses may constitute a liability of the Authority. The amount of expenses which may be disallowed by HUD, if any, cannot be determined at this time, although the Authority expects such amounts to be immaterial.

9. OTHER

The financial statements for 2010 have been restated to correct an error related to 2009. The amount of \$1,026,335 was incorrectly capitalized in 2009, when the amount should have been expensed. As a result, property and equipment as of December 31, 2010 and net assets as of the beginning of 2010 have been reduced by \$1,026,335. There was no effect on the 2010 change in net assets as a result of this restatement.

SUPPLEMENTARY INFORMATION

OKLAHOMA CITY HOUSING AUTHORITY

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Year Ended December 31, 2011

<u>Federal Grantor/Program Title</u>	<u>Federal CFDA Number</u>	<u>Current Year Award Amount</u>	<u>Current Year Expenditures</u>
Expended Directly By The Authority:			
U.S. Department of Housing and Urban Development:			
Low rent public housing	14.850	\$ 10,550,581	\$ 10,550,581
Capital Fund Program Cluster			
Public housing capital fund program	14.872	5,585,808	5,585,808 (*)
American Recovery and Reinvestment Act - Formula Grants	14.885	2,126,809	2,126,809 (*)
American Recovery and Reinvestment Act - Competitive Grants	14.884	4,827,729	4,827,729 (*)
Section 8 Moderate Rehabilitation			
Single Resident Occupancy	14.249	20,715	20,715
Section 8 Housing Choice Voucher Program	14.871	24,042,416	24,042,416 (*)
Resident Opportunity and Supportive Services	14.870	78,920	78,920
Supportive Housing for Persons With Disabilities	14.181	100,593	100,593
Community Development Block Grant (Passed through the City of Oklahoma City)	14.219	479,356	479,356
Environment Protection Agency:			
Brownsfield Cleanup Grant	66.818	200,000	200,000
Total Expended Directly By The Authority		<u>\$ 48,012,927</u>	<u>\$ 48,012,927</u>
Expended Directly By CEC:			
Section 8 Housing Assistance Payments Program	14.195	\$ 633,345	\$ 633,345
Home Investment Partnership Program/Supportive Housing Program (Passed through the City of Oklahoma City)	14.239/ 14.235	156,217	156,217
U.S. Department of Health and Human Services, passed through the Oklahoma Department of Mental Health and Substance Abuse Services and Oklahoma City Housing Authority Drug Prevention and Treatment Grant	93.959	50,000	50,000
Total Expended Directly By CEC		<u>\$ 839,562</u>	<u>\$ 839,562</u>
Total Expenditures of Federal Awards		<u>\$ 48,852,489</u>	<u>\$ 48,852,489</u>

(*) Major Program

OKLAHOMA CITY HOUSING AUTHORITY
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2011 AND 2010

1. BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal contract and grant activity of the Oklahoma City Housing Authority, including its component unit Community Enhancement Corporation (the "Authority") and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *"Audits of States, Local Governments, and Non-Profit Organizations."* Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the basic financial statements.

2. AMOUNTS PAID TO SUBRECIPIENTS

There were no significant amounts provided to subrecipients for the year ended December 31, 2011.

OTHER SUPPLEMENTARY INFORMATION



Independent Auditors' Report on Other Supplementary Information

The Board of Commissioners
Oklahoma City Housing Authority
Oklahoma City, Oklahoma

We have audited the financial statements of the Oklahoma City Housing Authority, including its component unit, Community Enhancement Corporation, as of and for the year ended December 31, 2011 and our report thereon dated August 7, 2012 appears on pages 7-8. Our audit was conducted for the purpose of forming an opinion on the financial statements taken as a whole. The Statement and Certification of Actual Modernization Cost - Certificate Project Number OK56P002501-07 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the consolidated financial statements taken as a whole.

Sartain Fischbein + Co.

August 7, 2012

OKLAHOMA CITY HOUSING AUTHORITY
STATEMENT OF CERTIFICATION OF ACTUAL MODERNIZATION COST-
CERTIFICATE PROJECT NUMBER OK56P002501-07
YEARS ENDED DECEMBER 31, 2011 AND 2010

1. The actual development cost of the project is as follows:

	Classification	OK56P002501-07
1406	Operations	\$ 107,305
1408	Management improvements	781,515
1410	Administration	454,375
1430	Fees and costs	305,881
1450	Site improvements	80,718
1460	Dwelling structures	2,470,539
1470	Non-dwelling structures	232,432
1475	Non-dwelling equipment	<u>110,988</u>
		<u>\$4,543,753</u>

2. The distribution of costs by major cost accounts as shown above and the actual modernization cost certificate submitted to HUD on March 1, 2011 are in agreement with the Authority's records.
3. All modernization costs and related liabilities have been paid.
4. The Authority had no budget overruns.

Funds approved	\$4,543,753
Funds advanced	<u>4,543,753</u>
Excess of funds approved	<u>\$ -</u>
Funds advanced	\$4,543,753
Funds expended	<u>4,543,753</u>
Excess of funds advanced	<u>\$ -</u>

**OTHER REPORTS AND SCHEDULES IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS
AND OMB CIRCULAR A-133**



Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards

To the Board of Commissioners
Oklahoma City Housing Authority
Oklahoma City, Oklahoma

We have audited the financial statements of the Oklahoma City Housing Authority including its component unit Community Enhancement Corporation (the "Authority") as of and for the year ended December 31, 2011, and have issued our report thereon dated August 7, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

INTERNAL CONTROL OVER FINANCIAL REPORTING

Management of the Authority is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered the Authority's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Authority's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the Authority's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

COMPLIANCE AND OTHER MATTERS

As part of obtaining reasonable assurance about whether the Authority's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of the Board of Commissioners, the Budget and Finance Committee, management, the U.S. Department of Housing and Urban Development and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink, reading "Santam Fischler & Co". The signature is written in a cursive, flowing style.

August 7, 2012



Independent Auditors' Report on Compliance with Requirements That Could Have a Direct and Material Effect on Each Major Program and on Internal Control Over Compliance in Accordance with OMB Circular A-133

To the Board of Commissioners
Oklahoma City Housing Authority
Oklahoma City, Oklahoma

COMPLIANCE

We have audited the compliance of Oklahoma City Housing Authority, including its component unit Community Enhancement Corporation (the "Authority") with the types of compliance requirements described in the *U.S. Office of Management and Budget ("OMB") Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the Authority's major federal programs for the year ended December 31, 2011. The Authority's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the Authority's management. Our responsibility is to express an opinion on the Authority's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Authority's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the Authority's compliance with those requirements.

In our opinion, the Authority complied, in all material respects, with the requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2011.

INTERNAL CONTROL OVER COMPLIANCE

Management of the Authority is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the Authority's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on the internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Authority's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information of the Board of Commissioners, the Budget and Finance Committee, management, the U.S. Department of Housing and Urban Development and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.



August 7, 2012

OKLAHOMA CITY HOUSING AUTHORITY

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Year Ended December 31, 2011

PART I - SUMMARY OF AUDITORS' RESULTS

Financial Statements

Type of independent auditors' report issued: **Unqualified**

Internal control over financial reporting:

Material weakness identified? **No**

Significant deficiencies identified not considered to be material weakness? **N/A**

Noncompliance material to financial statements noted? **No**

Federal Awards

Internal control over major programs:

Material weakness identified? **No**

Significant deficiencies identified not considered to be material weakness? **N/A**

Type of independent auditors' report issued on compliance with requirements applicable to major federal programs: **Unqualified**

Any audit findings disclosed that are required to be reported in accordance with Circular A-133 (Section .510(a))? **No**

Identification of Major Federal Programs or Clusters	CFDA Number
Section 8 Housing Choice Vouchers	14.871
<u>Capital Fund Cluster</u>	
Public Housing Capital Fund	14.872
American Recovery and Reinvestment Act – Public Housing Capital Fund Competitive Grants	14.884
American Recovery and Reinvestment Act – Public Housing Capital Fund - Formula Grants	14.885
Dollar threshold used to distinguish between Type A and Type B programs:	<u>\$1,465,575</u>
Auditee qualified as low-risk auditee? Yes	

OKLAHOMA CITY HOUSING AUTHORITY

SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)

Year Ended December 31, 2011

PART II - FINANCIAL STATEMENT FINDINGS

There were no material weaknesses, instances of noncompliance, or other items related to financial statements required to be reported in accordance with *Government Auditing Standards*.

PART III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

Findings:

There were no material weaknesses, instances of noncompliance, or other items required to be reported in accordance with OMB Circular A-133.

Questioned Costs:

None.

OKLAHOMA CITY HOUSING AUTHORITY

CORRECTIVE ACTION PLAN (UNAUDITED)

Year Ended December 31, 2011

No findings were noted in our audit of the schedule of expenditures of federal awards and of the financial statements, which are required to be reported.

OKLAHOMA CITY HOUSING AUTHORITY

SCHEDULE OF PRIOR YEAR FINDINGS

Year Ended December 31, 2011

There were no findings reported relating to year ended December 31, 2010.

FINANCIAL DATA SCHEDULE

Housing Authority of the City of Oklahoma City (OK002)
Oklahoma City, OK
Entity Wide Balance Sheet Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2011

	Project Total	14.864 Economic Development and Supportive Services Program	14.871 Housing Choice Vouchers	14.249 Section 8 Moderate Rehabilitation Single Room Occupancy	14.885 Formula Capital Fund Stimulus Grant
111 Cash - Unrestricted	\$4,997,526	\$0	\$687,620	\$19,283	
112 Cash - Restricted - Modernization and Development	\$0	\$0	\$0		
113 Cash - Other Restricted	\$0	\$0	\$2,064,373		
114 Cash - Tenant Security Deposits	\$339,405	\$0	\$0		
115 Cash - Restricted for Payment of Current Liabilities	\$0	\$0	\$0		
100 Total Cash	\$5,336,931	\$0	\$2,751,993	\$19,283	\$0
121 Accounts Receivable - PHA Projects	\$0	\$0	\$0		
122 Accounts Receivable - HUD Other Projects	\$422,163	\$0	\$46,297		\$305,668
124 Accounts Receivable - Other Government	\$0	\$0	\$0		
125 Accounts Receivable - Miscellaneous	\$0	\$0	\$18,042		
126 Accounts Receivable - Tenants	\$55,420	\$0	\$0		
126.1 Allowance for Doubtful Accounts -Tenants	-\$19,250	\$0	\$0		
126.2 Allowance for Doubtful Accounts - Other	\$0	\$0	\$0		\$0
127 Notes, Loans, & Mortgages Receivable - Current	\$0	\$0	\$0		
128 Fraud Recovery	\$0	\$0	\$0		
128.1 Allowance for Doubtful Accounts - Fraud	\$0	\$0	\$0		
129 Accrued Interest Receivable	\$0	\$0	\$0		
120 Total Receivables, Net of Allowances for Doubtful Accounts	\$458,333	\$0	\$64,339	\$0	\$305,668
131 Investments - Unrestricted	\$10,327,885	\$0	\$1,225,000	\$0	
132 Investments - Restricted	\$0	\$0	\$0		
135 Investments - Restricted for Payment of Current Liability	\$0	\$0	\$0		
142 Prepaid Expenses and Other Assets	\$80,423	\$0	\$0		
143 Inventories	\$79,563	\$0	\$0		

See independent auditors' report.

Housing Authority of the City of Oklahoma City (OK002)
Oklahoma City, OK
Entity Wide Balance Sheet Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2011

	Project Total	14.864 Economic Development and Supportive Services Program	14.871 Housing Choice Vouchers	14.249 Section 8 Moderate Rehabilitation Single Room Occupancy	14.885 Formula Capital Fund Stimulus Grant
143.1 Allowance for Obsolete Inventories	\$0	\$0	\$0		
144 Inter Program Due From	\$86,608	\$0	\$0		\$792
145 Assets Held for Sale	\$0	\$0	\$0		
150 Total Current Assets	\$16,369,743	\$0	\$4,041,332	\$19,283	\$306,460
161 Land	\$4,291,230	\$0	\$0		
162 Buildings	\$135,476,469	\$12,463	\$370,193		
163 Furniture, Equipment & Machinery - Dwellings	\$0	\$0	\$0		
164 Furniture, Equipment & Machinery - Administration	\$3,105,222	\$7,755	\$507,587		\$163,459
165 Leasehold Improvements	\$0	\$0	\$0		
166 Accumulated Depreciation	-\$78,932,893	-\$20,218	-\$346,472		-\$8,447
167 Construction in Progress	\$0	\$0	\$0		
168 Infrastructure	\$0	\$0	\$0		
160 Total Capital Assets, Net of Accumulated Depreciation	\$63,940,028	\$0	\$531,308	\$0	\$155,012
171 Notes, Loans and Mortgages Receivable - Non-Current	\$0	\$0	\$0		
172 Notes, Loans, & Mortgages Receivable - Non Current - Past Due	\$0	\$0	\$0		
173 Grants Receivable - Non Current	\$0	\$0	\$0		
174 Other Assets	\$0	\$0	\$0		
176 Investments in Joint Ventures	\$0	\$0	\$0		
180 Total Non-Current Assets	\$63,940,028	\$0	\$531,308	\$0	\$155,012
190 Total Assets	\$80,309,771	\$0	\$4,572,640	\$19,283	\$461,472
311 Bank Overdraft	\$0	\$0	\$0		
312 Accounts Payable <= 90 Days	\$522,682	\$0	\$16,956		\$152,449

See independent auditors' report.

Housing Authority of the City of Oklahoma City (OK002)
Oklahoma City, OK
Entity Wide Balance Sheet Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2011

	Project Total	14.864 Economic Development and Supportive Services Program	14.871 Housing Choice Vouchers	14.249 Section 8 Moderate Rehabilitation Single Room Occupancy	14.885 Formula Capital Fund Stimulus Grant
313 Accounts Payable >90 Days Past Due	\$0	\$0	\$0	\$59	
321 Accrued Wage/Payroll Taxes Payable	\$0	\$0	\$0		
322 Accrued Compensated Absences - Current Portion	\$88,371	\$0	\$13,462		
324 Accrued Contingency Liability	\$0	\$0	\$0		
325 Accrued Interest Payable	\$19,405	\$0	\$0		
331 Accounts Payable - HUD PHA Programs	\$0	\$0	\$17,171	\$8,713	
332 Account Payable - PHA Projects	\$0	\$0	\$0		
333 Accounts Payable - Other Government	\$0	\$0	\$0		
341 Tenant Security Deposits	\$339,405	\$0	\$0		
342 Deferred Revenues	\$0	\$0	\$0		
343 Current Portion of Long-term Debt - Capital Projects/Mortgage	\$473,863	\$0	\$0		
344 Current Portion of Long-term Debt - Operating Borrowings	\$0	\$0	\$0		
345 Other Current Liabilities	\$63,244	\$0	\$0		\$154,011
346 Accrued Liabilities - Other	\$408,569	\$0	\$4,545		
347 Inter Program - Due To	\$184,536	\$0	\$219,850	\$488	
348 Loan Liability - Current	\$0	\$0	\$0		
310 Total Current Liabilities	\$2,100,075	\$0	\$271,984	\$9,260	\$306,460
351 Long-term Debt, Net of Current - Capital Projects/Mortgage Revenue	\$2,387,133	\$0	\$0		
352 Long-term Debt, Net of Current - Operating Borrowings	\$0	\$0	\$0		
353 Non-current Liabilities - Other	\$61,062	\$0	\$87,385		
354 Accrued Compensated Absences - Non Current	\$336,448	\$0	\$156,110		
355 Loan Liability - Non Current	\$0	\$0	\$0		
356 FASB 5 Liabilities	\$0	\$0	\$0		
357 Accrued Pension and OPEB Liabilities	\$0	\$0	\$0		
350 Total Non-Current Liabilities	\$2,784,643	\$0	\$243,495	\$0	\$0

See independent auditors' report.

Housing Authority of the City of Oklahoma City (OK002)
Oklahoma City, OK
Entity Wide Balance Sheet Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2011

	Project Total	14.864 Economic Development and Supportive Services Program	14.871 Housing Choice Vouchers	14.249 Section 8 Moderate Rehabilitation Single Room Occupancy	14.885 Formula Capital Fund Stimulus Grant
300 Total Liabilities	\$4,884,718	\$0	\$515,479	\$9,260	\$306,460
508.1 Invested In Capital Assets, Net of Related Debt	\$61,079,032	\$0	\$531,308		\$155,012
509.2 Fund Balance Reserved					
511.2 Unreserved, Designated Fund Balance					
511.1 Restricted Net Assets	\$0	\$0	\$1,976,988		
512.1 Unrestricted Net Assets	\$14,346,021	\$0	\$1,548,865	\$10,023	\$0
512.2 Unreserved, Undesignated Fund Balance					
513 Total Equity/Net Assets	\$75,425,053	\$0	\$4,057,161	\$10,023	\$155,012
600 Total Liabilities and Equity/Net Assets	\$80,309,771	\$0	\$4,572,640	\$19,283	\$461,472

Housing Authority of the City of Oklahoma City (OK002)
Oklahoma City, OK
Entity Wide Balance Sheet Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2011

	14.884 Competitive Capital Fund Stimulus Grant	14.VSH HUD- VETERANS AFFAIRS SUPPORTIVE HOUSING (HUD- VASH) PROGRAM	14.870 Resident Opportunity and Supportive Services	14.181 Supportive Housing for Persons with Disabilities	97.109 Disaster Housing Assistance Grant
111 Cash - Unrestricted				\$27,245	
112 Cash - Restricted - Modernization and Development					
113 Cash - Other Restricted					
114 Cash - Tenant Security Deposits					
115 Cash - Restricted for Payment of Current Liabilities					
100 Total Cash	\$0	\$0	\$0	\$27,245	\$0
121 Accounts Receivable - PHA Projects					
122 Accounts Receivable - HUD Other Projects	\$797,945				
124 Accounts Receivable - Other Government					
125 Accounts Receivable - Miscellaneous					
126 Accounts Receivable - Tenants					
126.1 Allowance for Doubtful Accounts -Tenants					
126.2 Allowance for Doubtful Accounts - Other	\$0				
127 Notes, Loans, & Mortgages Receivable - Current					
128 Fraud Recovery					
128.1 Allowance for Doubtful Accounts - Fraud					
129 Accrued Interest Receivable					
120 Total Receivables, Net of Allowances for Doubtful Accounts	\$797,945	\$0	\$0	\$0	\$0
131 Investments - Unrestricted				\$0	
132 Investments - Restricted					
135 Investments - Restricted for Payment of Current Liability					
142 Prepaid Expenses and Other Assets					
143 Inventories					
143.1 Allowance for Obsolete Inventories					

See independent auditors' report.

Housing Authority of the City of Oklahoma City (OK002)
Oklahoma City, OK
Entity Wide Balance Sheet Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2011

	14.884 Competitive Capital Fund Stimulus Grant	14.VSH HUD- VETERANS AFFAIRS SUPPORTIVE HOUSING (HUD- VASH) PROGRAM	14.870 Resident Opportunity and Supportive Services	14.181 Supportive Housing for Persons with Disabilities	97.109 Disaster Housing Assistance Grant
144 Inter Program Due From					\$36,501
145 Assets Held for Sale					
150 Total Current Assets	\$797,945	\$0	\$0	\$27,245	\$36,501
161 Land					
162 Buildings			\$250,100		
163 Furniture, Equipment & Machinery - Dwellings					
164 Furniture, Equipment & Machinery - Administration			\$1,910		
165 Leasehold Improvements					
166 Accumulated Depreciation			-\$59,675		
167 Construction in Progress					
168 Infrastructure					
160 Total Capital Assets, Net of Accumulated Depreciation	\$0	\$0	\$192,335	\$0	\$0
171 Notes, Loans and Mortgages Receivable - Non-Current					
172 Notes, Loans, & Mortgages Receivable - Non Current - Past Due					
173 Grants Receivable - Non Current					
174 Other Assets					
176 Investments in Joint Ventures					
180 Total Non-Current Assets	\$0	\$0	\$192,335	\$0	\$0
190 Total Assets	\$797,945	\$0	\$192,335	\$27,245	\$36,501
311 Bank Overdraft					
312 Accounts Payable <= 90 Days	\$235,075			\$99	
313 Accounts Payable >90 Days Past Due					

See independent auditors' report.

Housing Authority of the City of Oklahoma City (OK002)
Oklahoma City, OK
Entity Wide Balance Sheet Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2011

	14.884 Competitive Capital Fund Stimulus Grant	14.VSH HUD- VETERANS AFFAIRS SUPPORTIVE HOUSING (HUD- VASH) PROGRAM	14.870 Resident Opportunity and Supportive Services	14.181 Supportive Housing for Persons with Disabilities	97.109 Disaster Housing Assistance Grant
321 Accrued Wage/Payroll Taxes Payable					
322 Accrued Compensated Absences - Current Portion					
324 Accrued Contingency Liability					
325 Accrued Interest Payable					
331 Accounts Payable - HUD PHA Programs				\$28,773	
332 Account Payable - PHA Projects					
333 Accounts Payable - Other Government					
341 Tenant Security Deposits					
342 Deferred Revenues					
343 Current Portion of Long-term Debt - Capital Projects/Mortgage					
344 Current Portion of Long-term Debt - Operating Borrowings					
345 Other Current Liabilities	\$562,870				
346 Accrued Liabilities - Other					
347 Inter Program - Due To				\$813	
348 Loan Liability - Current					
310 Total Current Liabilities	\$797,945	\$0	\$0	\$29,685	\$0
351 Long-term Debt, Net of Current - Capital Projects/Mortgage Revenue					
352 Long-term Debt, Net of Current - Operating Borrowings					
353 Non-current Liabilities - Other					
354 Accrued Compensated Absences - Non Current					
355 Loan Liability - Non Current					
356 FASB 5 Liabilities					
357 Accrued Pension and OPEB Liabilities					
350 Total Non-Current Liabilities	\$0	\$0	\$0	\$0	\$0

See independent auditors' report.

Housing Authority of the City of Oklahoma City (OK002)
Oklahoma City, OK
Entity Wide Balance Sheet Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2011

	14.884 Competitive Capital Fund Stimulus Grant	14.VSH HUD- VETERANS AFFAIRS SUPPORTIVE HOUSING (HUD- VASH) PROGRAM	14.870 Resident Opportunity and Supportive Services	14.181 Supportive Housing for Persons with Disabilities	97.109 Disaster Housing Assistance Grant
300 Total Liabilities	\$797,945	\$0	\$0	\$29,685	\$0
508.1 Invested In Capital Assets, Net of Related Debt			\$192,335		
509.2 Fund Balance Reserved					
511.2 Unreserved, Designated Fund Balance					
511.1 Restricted Net Assets					
512.1 Unrestricted Net Assets	\$0	\$0	\$0	-\$2,440	\$36,501
512.2 Unreserved, Undesignated Fund Balance					
513 Total Equity/Net Assets	\$0	\$0	\$192,335	-\$2,440	\$36,501
600 Total Liabilities and Equity/Net Assets	\$797,945	\$0	\$192,335	\$27,245	\$36,501

Housing Authority of the City of Oklahoma City (OK002)
Oklahoma City, OK
Entity Wide Balance Sheet Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2011

	14.IKE DHAP-IKE	14.219 Community Development Block Grants/Small Cities Program	8 Other Federal Program 1	9 Other Federal Program 2	2 State/Local
111 Cash - Unrestricted					
112 Cash - Restricted - Modernization and Development					
113 Cash - Other Restricted					
114 Cash - Tenant Security Deposits					
115 Cash - Restricted for Payment of Current Liabilities					
100 Total Cash	\$0	\$0	\$0	\$0	\$0
121 Accounts Receivable - PHA Projects					
122 Accounts Receivable - HUD Other Projects					
124 Accounts Receivable - Other Government		\$1,912			\$15,000
125 Accounts Receivable - Miscellaneous					
126 Accounts Receivable - Tenants					
126.1 Allowance for Doubtful Accounts -Tenants					
126.2 Allowance for Doubtful Accounts - Other		\$0			\$0
127 Notes, Loans, & Mortgages Receivable - Current					
128 Fraud Recovery					
128.1 Allowance for Doubtful Accounts - Fraud					
129 Accrued Interest Receivable					
120 Total Receivables, Net of Allowances for Doubtful Accounts	\$0	\$1,912	\$0	\$0	\$15,000
131 Investments - Unrestricted					
132 Investments - Restricted					
135 Investments - Restricted for Payment of Current Liability					
142 Prepaid Expenses and Other Assets					
143 Inventories					
143.1 Allowance for Obsolete Inventories					

See independent auditors' report.

Housing Authority of the City of Oklahoma City (OK002)
Oklahoma City, OK
Entity Wide Balance Sheet Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2011

	14.IKE DHAP-IKE	14.219 Community Development Block Grants/Small Cities Program	8 Other Federal Program 1	9 Other Federal Program 2	2 State/Local
144 Inter Program Due From	\$19,194				
145 Assets Held for Sale					
150 Total Current Assets	\$19,194	\$1,912	\$0	\$0	\$15,000
161 Land					
162 Buildings					
163 Furniture, Equipment & Machinery - Dwellings					
164 Furniture, Equipment & Machinery - Administration					
165 Leasehold Improvements					
166 Accumulated Depreciation					
167 Construction in Progress					
168 Infrastructure					
160 Total Capital Assets, Net of Accumulated Depreciation	\$0	\$0	\$0	\$0	\$0
171 Notes, Loans and Mortgages Receivable - Non-Current					
172 Notes, Loans, & Mortgages Receivable - Non Current - Past Due					
173 Grants Receivable - Non Current					
174 Other Assets					
176 Investments in Joint Ventures					
180 Total Non-Current Assets	\$0	\$0	\$0	\$0	\$0
190 Total Assets	\$19,194	\$1,912	\$0	\$0	\$15,000
311 Bank Overdraft					
312 Accounts Payable <= 90 Days		\$1,912			
313 Accounts Payable >90 Days Past Due					

See independent auditors' report.

Housing Authority of the City of Oklahoma City (OK002)
Oklahoma City, OK
Entity Wide Balance Sheet Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2011

	14.IKE DHAP-IKE	14.219 Community Development Block Grants/Small Cities Program	8 Other Federal Program 1	9 Other Federal Program 2	2 State/Local
321 Accrued Wage/Payroll Taxes Payable					
322 Accrued Compensated Absences - Current Portion					
324 Accrued Contingency Liability					
325 Accrued Interest Payable					
331 Accounts Payable - HUD PHA Programs	\$4,782		\$4,431		
332 Account Payable - PHA Projects					
333 Accounts Payable - Other Government					
341 Tenant Security Deposits					
342 Deferred Revenues					
343 Current Portion of Long-term Debt - Capital Projects/Mortgage					
344 Current Portion of Long-term Debt - Operating Borrowings					
345 Other Current Liabilities					
346 Accrued Liabilities - Other					
347 Inter Program - Due To			\$1,868		\$15,000
348 Loan Liability - Current					
310 Total Current Liabilities	\$4,782	\$1,912	\$6,299	\$0	\$15,000
351 Long-term Debt, Net of Current - Capital Projects/Mortgage Revenue					
352 Long-term Debt, Net of Current - Operating Borrowings					
353 Non-current Liabilities - Other					
354 Accrued Compensated Absences - Non Current					
355 Loan Liability - Non Current					
356 FASB 5 Liabilities					
357 Accrued Pension and OPEB Liabilities					
350 Total Non-Current Liabilities	\$0	\$0	\$0	\$0	\$0

See independent auditors' report.

Housing Authority of the City of Oklahoma City (OK002)
Oklahoma City, OK
Entity Wide Balance Sheet Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2011

	14.IKE DHAP-IKE	14.219 Community Development Block Grants/Small Cities Program	8 Other Federal Program 1	9 Other Federal Program 2	2 State/Local
300 Total Liabilities	\$4,782	\$1,912	\$6,299	\$0	\$15,000
508.1 Invested In Capital Assets, Net of Related Debt					
509.2 Fund Balance Reserved					
511.2 Unreserved, Designated Fund Balance					
511.1 Restricted Net Assets					
512.1 Unrestricted Net Assets	\$14,412	\$0	-\$6,299	\$0	\$0
512.2 Unreserved, Undesignated Fund Balance					
513 Total Equity/Net Assets	\$14,412	\$0	-\$6,299	\$0	\$0
600 Total Liabilities and Equity/Net Assets	\$19,194	\$1,912	\$0	\$0	\$15,000

Housing Authority of the City of Oklahoma City (OK002)
Oklahoma City, OK
Entity Wide Balance Sheet Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2011

	6 Component Units	14.195 Section 8 Housing Assistance Payments Program_Special Allocations	14.235 Supportive Housing Program	93.959 Block Grants for Prevention and Treatment of Substance Abuse	COCC
111 Cash - Unrestricted	\$962,805				\$420,069
112 Cash - Restricted - Modernization and Development					\$0
113 Cash - Other Restricted					\$0
114 Cash - Tenant Security Deposits	\$11,395				\$0
115 Cash - Restricted for Payment of Current Liabilities					\$0
100 Total Cash	\$974,200	\$0	\$0	\$0	\$420,069
121 Accounts Receivable - PHA Projects					\$0
122 Accounts Receivable - HUD Other Projects					\$0
124 Accounts Receivable - Other Government	\$41,298				\$0
125 Accounts Receivable - Miscellaneous	\$1,400				\$18,336
126 Accounts Receivable - Tenants	\$5,617				\$0
126.1 Allowance for Doubtful Accounts -Tenants	-\$1,222				\$0
126.2 Allowance for Doubtful Accounts - Other	\$0				\$0
127 Notes, Loans, & Mortgages Receivable - Current					\$0
128 Fraud Recovery					\$0
128.1 Allowance for Doubtful Accounts - Fraud					\$0
129 Accrued Interest Receivable					\$16,009
120 Total Receivables, Net of Allowances for Doubtful Accounts	\$47,093	\$0	\$0	\$0	\$34,345
131 Investments - Unrestricted	\$2,949,539				\$2,468,116
132 Investments - Restricted					\$0
135 Investments - Restricted for Payment of Current Liability					\$0
142 Prepaid Expenses and Other Assets	\$33,272				\$125,634
143 Inventories	\$2,503				\$132,790
143.1 Allowance for Obsolete Inventories	\$0				\$0

See independent auditors' report.

Housing Authority of the City of Oklahoma City (OK002)
Oklahoma City, OK
Entity Wide Balance Sheet Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2011

	6 Component Units	14.195 Section 8 Housing Assistance Payments Program_Special Allocations	14.235 Supportive Housing Program	93.959 Block Grants for Prevention and Treatment of Substance Abuse	COCC
144 Inter Program Due From					\$790,822
145 Assets Held for Sale					\$0
150 Total Current Assets	\$4,006,607	\$0	\$0	\$0	\$3,971,776
161 Land	\$191,028				\$24,998
162 Buildings	\$5,741,034				\$4,399,781
163 Furniture, Equipment & Machinery - Dwellings					\$0
164 Furniture, Equipment & Machinery - Administration	\$203,075				\$2,224,695
165 Leasehold Improvements					\$0
166 Accumulated Depreciation	-\$1,368,079				-\$2,757,608
167 Construction in Progress					\$0
168 Infrastructure					\$0
160 Total Capital Assets, Net of Accumulated Depreciation	\$4,767,058	\$0	\$0	\$0	\$3,891,866
171 Notes, Loans and Mortgages Receivable - Non-Current					\$0
172 Notes, Loans, & Mortgages Receivable - Non Current - Past Due					\$0
173 Grants Receivable - Non Current					\$0
174 Other Assets					\$0
176 Investments in Joint Ventures					\$0
180 Total Non-Current Assets	\$4,767,058	\$0	\$0	\$0	\$3,891,866
190 Total Assets	\$8,773,665	\$0	\$0	\$0	\$7,863,642
311 Bank Overdraft					\$0
312 Accounts Payable <= 90 Days	\$43,762				\$73,635
313 Accounts Payable >90 Days Past Due					\$0

See independent auditors' report.

Housing Authority of the City of Oklahoma City (OK002)
Oklahoma City, OK
Entity Wide Balance Sheet Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2011

	6 Component Units	14.195 Section 8 Housing Assistance Payments Program_Special Allocations	14.235 Supportive Housing Program	93.959 Block Grants for Prevention and Treatment of Substance Abuse	COCC
321 Accrued Wage/Payroll Taxes Payable					\$444,646
322 Accrued Compensated Absences - Current Portion	\$376				\$3,324
324 Accrued Contingency Liability					\$0
325 Accrued Interest Payable					\$0
331 Accounts Payable - HUD PHA Programs					\$0
332 Account Payable - PHA Projects					\$0
333 Accounts Payable - Other Government					\$0
341 Tenant Security Deposits	\$11,395				\$0
342 Deferred Revenues					\$0
343 Current Portion of Long-term Debt - Capital Projects/Mortgage					\$0
344 Current Portion of Long-term Debt - Operating Borrowings					\$0
345 Other Current Liabilities					\$0
346 Accrued Liabilities - Other	\$6,500				\$7,322
347 Inter Program - Due To	\$511,362				\$0
348 Loan Liability - Current					\$0
310 Total Current Liabilities	\$573,395	\$0	\$0	\$0	\$528,927
351 Long-term Debt, Net of Current - Capital Projects/Mortgage Revenue					\$0
352 Long-term Debt, Net of Current - Operating Borrowings					\$0
353 Non-current Liabilities - Other	\$3,710				\$6,918
354 Accrued Compensated Absences - Non Current	\$3,784				\$418,542
355 Loan Liability - Non Current					\$0
356 FASB 5 Liabilities					\$0
357 Accrued Pension and OPEB Liabilities					\$0
350 Total Non-Current Liabilities	\$7,494	\$0	\$0	\$0	\$425,460

See independent auditors' report.

Housing Authority of the City of Oklahoma City (OK002)
Oklahoma City, OK
Entity Wide Balance Sheet Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2011

	6 Component Units	14.195 Section 8 Housing Assistance Payments Program_Special Allocations	14.235 Supportive Housing Program	93.959 Block Grants for Prevention and Treatment of Substance Abuse	COCC
300 Total Liabilities	\$580,889	\$0	\$0	\$0	\$954,387
508.1 Invested In Capital Assets, Net of Related Debt	\$4,767,058				\$3,891,866
509.2 Fund Balance Reserved					
511.2 Unreserved, Designated Fund Balance					
511.1 Restricted Net Assets	\$0				\$0
512.1 Unrestricted Net Assets	\$3,425,718	\$0	\$0	\$0	\$3,017,389
512.2 Unreserved, Undesignated Fund Balance					
513 Total Equity/Net Assets	\$8,192,776	\$0	\$0	\$0	\$6,909,255
600 Total Liabilities and Equity/Net Assets	\$8,773,665	\$0	\$0	\$0	\$7,863,642

Housing Authority of the City of Oklahoma City (OK002)
Oklahoma City, OK
Entity Wide Balance Sheet Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2011

	Subtotal	ELIM	Total
111 Cash - Unrestricted	\$7,114,548	\$0	\$7,114,548
112 Cash - Restricted - Modernization and Development	\$0	\$0	\$0
113 Cash - Other Restricted	\$2,064,373	\$0	\$2,064,373
114 Cash - Tenant Security Deposits	\$350,800	\$0	\$350,800
115 Cash - Restricted for Payment of Current Liabilities	\$0	\$0	\$0
100 Total Cash	\$9,529,721	\$0	\$9,529,721
121 Accounts Receivable - PHA Projects	\$0	\$0	\$0
122 Accounts Receivable - HUD Other Projects	\$1,572,073	\$0	\$1,572,073
124 Accounts Receivable - Other Government	\$58,210	\$0	\$58,210
125 Accounts Receivable - Miscellaneous	\$37,778	\$0	\$37,778
126 Accounts Receivable - Tenants	\$61,037	\$0	\$61,037
126.1 Allowance for Doubtful Accounts -Tenants	-\$20,472	\$0	-\$20,472
126.2 Allowance for Doubtful Accounts - Other	\$0	\$0	\$0
127 Notes, Loans, & Mortgages Receivable - Current	\$0	\$0	\$0
128 Fraud Recovery	\$0	\$0	\$0
128.1 Allowance for Doubtful Accounts - Fraud	\$0	\$0	\$0
129 Accrued Interest Receivable	\$16,009	\$0	\$16,009
120 Total Receivables, Net of Allowances for Doubtful Accounts	\$1,724,635	\$0	\$1,724,635
131 Investments - Unrestricted	\$16,970,540	\$0	\$16,970,540
132 Investments - Restricted	\$0	\$0	\$0
135 Investments - Restricted for Payment of Current Liability	\$0	\$0	\$0
142 Prepaid Expenses and Other Assets	\$239,329	\$0	\$239,329
143 Inventories	\$214,856	\$0	\$214,856
143.1 Allowance for Obsolete Inventories	\$0	\$0	\$0

See independent auditors' report.

Housing Authority of the City of Oklahoma City (OK002)
Oklahoma City, OK
Entity Wide Balance Sheet Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2011

	Subtotal	ELIM	Total
144 Inter Program Due From	\$933,917	-\$933,917	\$0
145 Assets Held for Sale	\$0	\$0	\$0
150 Total Current Assets	\$29,612,998	-\$933,917	\$28,679,081
161 Land	\$4,507,256	\$0	\$4,507,256
162 Buildings	\$146,250,040	\$0	\$146,250,040
163 Furniture, Equipment & Machinery - Dwellings	\$0	\$0	\$0
164 Furniture, Equipment & Machinery - Administration	\$6,213,703	\$0	\$6,213,703
165 Leasehold Improvements	\$0	\$0	\$0
166 Accumulated Depreciation	-\$83,493,392	\$0	-\$83,493,392
167 Construction in Progress	\$0	\$0	\$0
168 Infrastructure	\$0	\$0	\$0
160 Total Capital Assets, Net of Accumulated Depreciation	\$73,477,607	\$0	\$73,477,607
171 Notes, Loans and Mortgages Receivable - Non-Current	\$0	\$0	\$0
172 Notes, Loans, & Mortgages Receivable - Non Current - Past Due	\$0	\$0	\$0
173 Grants Receivable - Non Current	\$0	\$0	\$0
174 Other Assets	\$0	\$0	\$0
176 Investments in Joint Ventures	\$0	\$0	\$0
180 Total Non-Current Assets	\$73,477,607	\$0	\$73,477,607
190 Total Assets	\$103,090,605	-\$933,917	\$102,156,688
311 Bank Overdraft	\$0	\$0	\$0
312 Accounts Payable <= 90 Days	\$1,046,570	\$0	\$1,046,570
313 Accounts Payable >90 Days Past Due	\$59	\$0	\$59

See independent auditors' report.

Housing Authority of the City of Oklahoma City (OK002)
Oklahoma City, OK

Entity Wide Balance Sheet Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2011

	Subtotal	ELIM	Total
321 Accrued Wage/Payroll Taxes Payable	\$444,646	\$0	\$444,646
322 Accrued Compensated Absences - Current Portion	\$105,533	\$0	\$105,533
324 Accrued Contingency Liability	\$0	\$0	\$0
325 Accrued Interest Payable	\$19,405	\$0	\$19,405
331 Accounts Payable - HUD PHA Programs	\$63,870	\$0	\$63,870
332 Account Payable - PHA Projects	\$0	\$0	\$0
333 Accounts Payable - Other Government	\$0	\$0	\$0
341 Tenant Security Deposits	\$350,800	\$0	\$350,800
342 Deferred Revenues	\$0	\$0	\$0
343 Current Portion of Long-term Debt - Capital Projects/Mortgage	\$473,863	\$0	\$473,863
344 Current Portion of Long-term Debt - Operating Borrowings	\$0	\$0	\$0
345 Other Current Liabilities	\$780,125	\$0	\$780,125
346 Accrued Liabilities - Other	\$426,936	\$0	\$426,936
347 Inter Program - Due To	\$933,917	-\$933,917	\$0
348 Loan Liability - Current	\$0	\$0	\$0
310 Total Current Liabilities	\$4,645,724	-\$933,917	\$3,711,807
351 Long-term Debt, Net of Current - Capital Projects/Mortgage Revenue	\$2,387,133	\$0	\$2,387,133
352 Long-term Debt, Net of Current - Operating Borrowings	\$0	\$0	\$0
353 Non-current Liabilities - Other	\$159,075	\$0	\$159,075
354 Accrued Compensated Absences - Non Current	\$914,884	\$0	\$914,884
355 Loan Liability - Non Current	\$0	\$0	\$0
356 FASB 5 Liabilities	\$0	\$0	\$0
357 Accrued Pension and OPEB Liabilities	\$0	\$0	\$0
350 Total Non-Current Liabilities	\$3,461,092	\$0	\$3,461,092

Housing Authority of the City of Oklahoma City (OK002)
 Oklahoma City, OK
Entity Wide Balance Sheet Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2011

	Subtotal	ELIM	Total
300 Total Liabilities	\$8,106,816	-\$933,917	\$7,172,899
508.1 Invested In Capital Assets, Net of Related Debt	\$70,616,611	\$0	\$70,616,611
509.2 Fund Balance Reserved			
511.2 Unreserved, Designated Fund Balance			
511.1 Restricted Net Assets	\$1,976,988	\$0	\$1,976,988
512.1 Unrestricted Net Assets	\$22,390,190	\$0	\$22,390,190
512.2 Unreserved, Undesignated Fund Balance			
513 Total Equity/Net Assets	\$94,983,789	\$0	\$94,983,789
600 Total Liabilities and Equity/Net Assets	\$103,090,605	-\$933,917	\$102,156,688

Housing Authority of the City of Oklahoma City (OK002)
Oklahoma City, OK
Entity Wide Revenue and Expense Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2011

	Project Total	14.864 Economic Development and Supportive Services Program	14.871 Housing Choice Vouchers	14.249 Section 8 Moderate Rehabilitation Single Room Occupancy	14.885 Formula Capital Fund Stimulus Grant
70300 Net Tenant Rental Revenue	\$5,255,575	\$0	\$0		
70400 Tenant Revenue - Other	\$406,377	\$0	\$0		
70500 Total Tenant Revenue	\$5,661,952	\$0	\$0	\$0	\$0
70600 HUD PHA Operating Grants	\$16,102,042	\$0	\$24,042,416	\$20,715	\$2,126,809
70610 Capital Grants	\$34,347	\$0	\$0		
70710 Management Fee					
70720 Asset Management Fee					
70730 Book Keeping Fee					
70740 Front Line Service Fee					
70750 Other Fees					
70700 Total Fee Revenue					
70800 Other Government Grants	\$0	\$0	\$0		
71100 Investment Income - Unrestricted	\$89,123	\$0	\$3,507	\$0	
71200 Mortgage Interest Income	\$0	\$0	\$0		
71300 Proceeds from Disposition of Assets Held for Sale	\$0	\$0	\$0		
71310 Cost of Sale of Assets	\$0	\$0	\$0		
71400 Fraud Recovery	\$24,808	\$0	\$31,443		
71500 Other Revenue	\$347,302	\$0	\$4,914	\$58	
71600 Gain or Loss on Sale of Capital Assets	\$5,095	\$0	\$150		
72000 Investment Income - Restricted	\$0	\$0	\$904		
70000 Total Revenue	\$22,264,669	\$0	\$24,083,334	\$20,773	\$2,126,809
91100 Administrative Salaries	\$293,520	\$0	\$1,488,519	\$4,365	

Housing Authority of the City of Oklahoma City (OK002)
Oklahoma City, OK

Entity Wide Revenue and Expense Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2011

	Project Total	14.864 Economic Development and Supportive Services Program	14.871 Housing Choice Vouchers	14.249 Section 8 Moderate Rehabilitation Single Room Occupancy	14.885 Formula Capital Fund Stimulus Grant
91200 Auditing Fees	\$45,600	\$0	\$10,000		
91300 Management Fee	\$2,113,286	\$0	\$0		\$125,835
91310 Book-keeping Fee	\$270,229	\$0	\$0		
91400 Advertising and Marketing	\$0	\$0	\$0		
91500 Employee Benefit contributions - Administrative	\$94,697	\$0	\$361,762	\$1,062	
91600 Office Expenses	\$228,307	\$0	\$105,016	\$336	
91700 Legal Expense	\$11,211	\$0	\$3,473	\$11	
91800 Travel	\$1,028	\$0	\$2,337	\$7	
91810 Allocated Overhead	\$0		\$0		
91900 Other	\$278	\$0	\$122,555		
91000 Total Operating - Administrative	\$3,058,156	\$0	\$2,093,662	\$5,781	\$125,835
92000 Asset Management Fee	\$367,440	\$0	\$0		
92100 Tenant Services - Salaries	\$1,149,161	\$0	\$0		
92200 Relocation Costs	\$0	\$0	\$0		
92300 Employee Benefit Contributions - Tenant Services	\$269,822	\$0	\$0		
92400 Tenant Services - Other	\$603,112	\$0	\$0		
92500 Total Tenant Services	\$2,022,095	\$0	\$0	\$0	\$0
93100 Water	\$321,704	\$0	\$1,097	\$3	
93200 Electricity	\$1,074,070	\$0	\$11,446	\$35	
93300 Gas	\$359,661	\$0	\$2,341	\$7	
93400 Fuel	\$68,498	\$0	\$0		
93500 Labor	\$0	\$0	\$0		
93600 Sewer	\$254,042	\$0	\$1,373	\$4	
93700 Employee Benefit Contributions - Utilities	\$0	\$0	\$0		

See independent auditors' report.

Housing Authority of the City of Oklahoma City (OK002)
Oklahoma City, OK
Entity Wide Revenue and Expense Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2011

	Project Total	14.864 Economic Development and Supportive Services Program	14.871 Housing Choice Vouchers	14.249 Section 8 Moderate Rehabilitation Single Room Occupancy	14.885 Formula Capital Fund Stimulus Grant
93800 Other Utilities Expense	\$0	\$0	\$0		
93000 Total Utilities	\$2,077,975	\$0	\$16,257	\$49	\$0
94100 Ordinary Maintenance and Operations - Labor	\$2,237,139	\$0	\$4,980	\$15	
94200 Ordinary Maintenance and Operations - Materials and Other	\$736,446	\$0	\$15,041	\$46	
94300 Ordinary Maintenance and Operations Contracts	\$5,823,431	\$0	\$74,069	\$223	\$2,000,974
94500 Employee Benefit Contributions - Ordinary Maintenance	\$605,662	\$0	\$1,354	\$4	
94000 Total Maintenance	\$9,402,678	\$0	\$95,444	\$288	\$2,000,974
95100 Protective Services - Labor	\$739,317	\$0	\$0		
95200 Protective Services - Other Contract Costs	\$214,637	\$0	\$0		
95300 Protective Services - Other	\$36,703	\$0	\$0		
95500 Employee Benefit Contributions - Protective Services	\$219,797	\$0	\$0		
95000 Total Protective Services	\$1,210,454	\$0	\$0	\$0	\$0
96110 Property Insurance	\$355,320	\$0	\$1,223	\$4	
96120 Liability Insurance	\$171,296	\$0	\$5,300	\$16	
96130 Workmen's Compensation	\$108,908	\$0	\$36,338	\$107	
96140 All Other Insurance	\$74,504	\$0	\$16,981	\$51	
96100 Total insurance Premiums	\$710,028	\$0	\$59,842	\$178	\$0
96200 Other General Expenses	\$180,900	\$0	\$36,251		
96210 Compensated Absences	\$33,677	\$0	\$13,462	\$48	
96300 Payments in Lieu of Taxes	\$160,424	\$0	\$0		
96400 Bad debt - Tenant Rents	\$229,553	\$0	\$0		
96500 Bad debt - Mortgages	\$0	\$0	\$0		

See independent auditors' report.

Housing Authority of the City of Oklahoma City (OK002)
Oklahoma City, OK

Entity Wide Revenue and Expense Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2011

	Project Total	14.864 Economic Development and Supportive Services Program	14.871 Housing Choice Vouchers	14.249 Section 8 Moderate Rehabilitation Single Room Occupancy	14.885 Formula Capital Fund Stimulus Grant
96600 Bad debt - Other	\$0	\$0	\$0		
96800 Severance Expense	\$0	\$0	\$0		
96000 Total Other General Expenses	\$604,554	\$0	\$49,713	\$48	\$0
96710 Interest of Mortgage (or Bonds) Payable	\$0	\$0	\$0		
96720 Interest on Notes Payable (Short and Long Term)	\$124,971	\$0	\$0		
96730 Amortization of Bond Issue Costs	\$0	\$0	\$0		
96700 Total Interest Expense and Amortization Cost	\$124,971	\$0	\$0	\$0	\$0
96900 Total Operating Expenses	\$19,578,351	\$0	\$2,314,918	\$6,344	\$2,126,809
97000 Excess of Operating Revenue over Operating Expenses	\$2,686,318	\$0	\$21,768,416	\$14,429	\$0
97100 Extraordinary Maintenance	\$0	\$0	\$0		
97200 Casualty Losses - Non-capitalized	\$7,839	\$0	\$0		
97300 Housing Assistance Payments	\$0	\$0	\$21,746,224	\$13,536	
97350 HAP Portability-In	\$0	\$0	\$0		
97400 Depreciation Expense	\$3,752,432	\$0	\$27,842		\$8,447
97500 Fraud Losses	\$0	\$0	\$0		
97600 Capital Outlays - Governmental Funds					
97700 Debt Principal Payment - Governmental Funds					
97800 Dwelling Units Rent Expense	\$0	\$0	\$0		
90000 Total Expenses	\$23,338,622	\$0	\$24,088,984	\$19,880	\$2,135,256
10010 Operating Transfer In	\$1,894,510	\$0	\$0		
10020 Operating transfer Out	-\$1,894,510	\$0	\$0		

See independent auditors' report.

Housing Authority of the City of Oklahoma City (OK002)
Oklahoma City, OK

Entity Wide Revenue and Expense Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2011

	Project Total	14.864 Economic Development and Supportive Services Program	14.871 Housing Choice Vouchers	14.249 Section 8 Moderate Rehabilitation Single Room Occupancy	14.885 Formula Capital Fund Stimulus Grant
10030 Operating Transfers from/to Primary Government	\$0	\$0	\$0		
10040 Operating Transfers from/to Component Unit	\$0	\$0	\$0		
10050 Proceeds from Notes, Loans and Bonds					
10060 Proceeds from Property Sales					
10070 Extraordinary Items, Net Gain/Loss	\$0	\$0	\$0		
10080 Special Items (Net Gain/Loss)	\$0	\$0	\$0		
10091 Inter Project Excess Cash Transfer In	\$0				
10092 Inter Project Excess Cash Transfer Out	\$0				
10093 Transfers between Program and Project - In	\$0	\$0	\$0		
10094 Transfers between Project and Program - Out	\$0	\$0	\$0		
10100 Total Other financing Sources (Uses)	\$0	\$0	\$0	\$0	\$0
10000 Excess (Deficiency) of Total Revenue Over (Under) Total	-\$1,073,953	\$0	-\$5,650	\$893	-\$8,447
11020 Required Annual Debt Principal Payments	\$455,057	\$0	\$0	\$0	\$0
11030 Beginning Equity	\$76,499,006	\$0	\$3,663,786	\$9,130	\$1,189,794
11040 Prior Period Adjustments, Equity Transfers and Correction of	\$0	\$0	\$399,025		-\$1,026,335
11050 Changes in Compensated Absence Balance					
11060 Changes in Contingent Liability Balance					
11070 Changes in Unrecognized Pension Transition Liability					
11080 Changes in Special Term/Severance Benefits Liability					
11090 Changes in Allowance for Doubtful Accounts - Dwelling Rents					
11100 Changes in Allowance for Doubtful Accounts - Other					
11170 Administrative Fee Equity			\$2,080,173		
11180 Housing Assistance Payments Equity			\$1,976,988		
11190 Unit Months Available	36744	0	50148	144	

Housing Authority of the City of Oklahoma City (OK002)
 Oklahoma City, OK
Entity Wide Revenue and Expense Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2011

	Project Total	14.864 Economic Development and Supportive Services Program	14.871 Housing Choice Vouchers	14.249 Section 8 Moderate Rehabilitation Single Room Occupancy	14.885 Formula Capital Fund Stimulus Grant
11210 Number of Unit Months Leased	36030	0	47757	130	
11270 Excess Cash	\$12,832,713				
11610 Land Purchases	\$0				
11620 Building Purchases	\$0				
11630 Furniture & Equipment - Dwelling Purchases	\$0				
11640 Furniture & Equipment - Administrative Purchases	\$34,347				
11650 Leasehold Improvements Purchases	\$0				
11660 Infrastructure Purchases	\$0				
13510 CFFP Debt Service Payments	\$0				
13901 Replacement Housing Factor Funds	\$0				

Housing Authority of the City of Oklahoma City (OK002)
Oklahoma City, OK
Entity Wide Revenue and Expense Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2011

	14.884 Competitive Capital Fund Stimulus Grant	14.VSH HUD-VETERANS AFFAIRS SUPPORTIVE HOUSING (HUD-VASH) PROGRAM	14.870 Resident Opportunity and Supportive Services	14.181 Supportive Housing for Persons with Disabilities	97.109 Disaster Housing Assistance Grant
70300 Net Tenant Rental Revenue					
70400 Tenant Revenue - Other					
70500 Total Tenant Revenue	\$0	\$0	\$0	\$0	\$0
70600 HUD PHA Operating Grants	\$4,827,729		\$78,920	\$100,593	
70610 Capital Grants					
70710 Management Fee					
70720 Asset Management Fee					
70730 Book Keeping Fee					
70740 Front Line Service Fee					
70750 Other Fees					
70700 Total Fee Revenue					
70800 Other Government Grants					
71100 Investment Income - Unrestricted				\$0	
71200 Mortgage Interest Income					
71300 Proceeds from Disposition of Assets Held for Sale					
71310 Cost of Sale of Assets					
71400 Fraud Recovery					
71500 Other Revenue				\$95	
71600 Gain or Loss on Sale of Capital Assets					
72000 Investment Income - Restricted					
70000 Total Revenue	\$4,827,729	\$0	\$78,920	\$100,688	\$0
91100 Administrative Salaries				\$7,275	
91200 Auditing Fees					

See independent auditors' report.

Housing Authority of the City of Oklahoma City (OK002)

Oklahoma City, OK

Entity Wide Revenue and Expense Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2011

	14.884 Competitive Capital Fund Stimulus Grant	14.VSH HUD- VETERANS AFFAIRS SUPPORTIVE HOUSING (HUD- VASH) PROGRAM	14.870 Resident Opportunity and Supportive Services	14.181 Supportive Housing for Persons with Disabilities	97.109 Disaster Housing Assistance Grant
91300 Management Fee	\$449,190				
91310 Book-keeping Fee					
91400 Advertising and Marketing					
91500 Employee Benefit contributions - Administrative				\$1,769	
91600 Office Expenses			\$5,692	\$598	
91700 Legal Expense				\$17	
91800 Travel				\$12	
91810 Allocated Overhead					
91900 Other					
91000 Total Operating - Administrative	\$449,190	\$0	\$5,692	\$9,671	\$0
92000 Asset Management Fee					
92100 Tenant Services - Salaries			\$7,890		
92200 Relocation Costs					
92300 Employee Benefit Contributions - Tenant Services			\$2,324		
92400 Tenant Services - Other			\$62,817		
92500 Total Tenant Services	\$0	\$0	\$73,031	\$0	\$0
93100 Water				\$6	
93200 Electricity				\$58	
93300 Gas				\$12	
93400 Fuel					
93500 Labor					
93600 Sewer				\$7	
93700 Employee Benefit Contributions - Utilities					
93800 Other Utilities Expense					

See independent auditors' report.

Housing Authority of the City of Oklahoma City (OK002)
Oklahoma City, OK
Entity Wide Revenue and Expense Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2011

	14.884 Competitive Capital Fund Stimulus Grant	14.VSH HUD- VETERANS AFFAIRS SUPPORTIVE HOUSING (HUD- VASH) PROGRAM	14.870 Resident Opportunity and Supportive Services	14.181 Supportive Housing for Persons with Disabilities	97.109 Disaster Housing Assistance Grant
93000 Total Utilities	\$0	\$0	\$0	\$83	\$0
94100 Ordinary Maintenance and Operations - Labor				\$25	
94200 Ordinary Maintenance and Operations - Materials and Other				\$76	
94300 Ordinary Maintenance and Operations Contracts	\$4,378,539			\$373	
94500 Employee Benefit Contributions - Ordinary Maintenance				\$7	
94000 Total Maintenance	\$4,378,539	\$0	\$0	\$481	\$0
95100 Protective Services - Labor					
95200 Protective Services - Other Contract Costs					
95300 Protective Services - Other					
95500 Employee Benefit Contributions - Protective Services					
95000 Total Protective Services	\$0	\$0	\$0	\$0	\$0
96110 Property Insurance				\$6	
96120 Liability Insurance				\$27	
96130 Workmen's Compensation			\$197	\$178	
96140 All Other Insurance				\$86	
96100 Total insurance Premiums	\$0	\$0	\$197	\$297	\$0
96200 Other General Expenses					
96210 Compensated Absences				\$80	
96300 Payments in Lieu of Taxes					
96400 Bad debt - Tenant Rents					
96500 Bad debt - Mortgages					
96600 Bad debt - Other					

See independent auditors' report.

Housing Authority of the City of Oklahoma City (OK002)
Oklahoma City, OK
Entity Wide Revenue and Expense Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2011

	14.884 Competitive Capital Fund Stimulus Grant	14.VSH HUD- VETERANS AFFAIRS SUPPORTIVE HOUSING (HUD- VASH) PROGRAM	14.870 Resident Opportunity and Supportive Services	14.181 Supportive Housing for Persons with Disabilities	97.109 Disaster Housing Assistance Grant
96800 Severance Expense					
96000 Total Other General Expenses	\$0	\$0	\$0	\$80	\$0
96710 Interest of Mortgage (or Bonds) Payable					
96720 Interest on Notes Payable (Short and Long Term)					
96730 Amortization of Bond Issue Costs					
96700 Total Interest Expense and Amortization Cost	\$0	\$0	\$0	\$0	\$0
96900 Total Operating Expenses	\$4,827,729	\$0	\$78,920	\$10,612	\$0
97000 Excess of Operating Revenue over Operating Expenses	\$0	\$0	\$0	\$90,076	\$0
97100 Extraordinary Maintenance					
97200 Casualty Losses - Non-capitalized					
97300 Housing Assistance Payments				\$87,671	
97350 HAP Portability-In					
97400 Depreciation Expense			\$7,711		
97500 Fraud Losses					
97600 Capital Outlays - Governmental Funds					
97700 Debt Principal Payment - Governmental Funds					
97800 Dwelling Units Rent Expense					
90000 Total Expenses	\$4,827,729	\$0	\$86,631	\$98,283	\$0
10010 Operating Transfer In					
10020 Operating transfer Out					
10030 Operating Transfers from/to Primary Government					

See independent auditors' report.

Housing Authority of the City of Oklahoma City (OK002)
Oklahoma City, OK
Entity Wide Revenue and Expense Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2011

	14.884 Competitive Capital Fund Stimulus Grant	14.VSH HUD- VETERANS AFFAIRS SUPPORTIVE HOUSING (HUD- VASH) PROGRAM	14.870 Resident Opportunity and Supportive Services	14.181 Supportive Housing for Persons with Disabilities	97.109 Disaster Housing Assistance Grant
10040 Operating Transfers from/to Component Unit					
10050 Proceeds from Notes, Loans and Bonds					
10060 Proceeds from Property Sales					
10070 Extraordinary Items, Net Gain/Loss					
10080 Special Items (Net Gain/Loss)					
10091 Inter Project Excess Cash Transfer In					
10092 Inter Project Excess Cash Transfer Out					
10093 Transfers between Program and Project - In					
10094 Transfers between Project and Program - Out					
10100 Total Other financing Sources (Uses)	\$0	\$0	\$0	\$0	\$0
10000 Excess (Deficiency) of Total Revenue Over (Under) Total	\$0	\$0	-\$7,711	\$2,405	\$0
11020 Required Annual Debt Principal Payments	\$0	\$0	\$0	\$0	\$0
11030 Beginning Equity	\$0	\$399,025	\$200,046	-\$4,845	\$36,501
11040 Prior Period Adjustments, Equity Transfers and Correction of		-\$399,025			
11050 Changes in Compensated Absence Balance					
11060 Changes in Contingent Liability Balance					
11070 Changes in Unrecognized Pension Transition Liability					
11080 Changes in Special Term/Severance Benefits Liability					
11090 Changes in Allowance for Doubtful Accounts - Dwelling Rents					
11100 Changes in Allowance for Doubtful Accounts - Other					
11170 Administrative Fee Equity					
11180 Housing Assistance Payments Equity					
11190 Unit Months Available				240	
11210 Number of Unit Months Leased				234	

See independent auditors' report.

Housing Authority of the City of Oklahoma City (OK002)
 Oklahoma City, OK
 Entity Wide Revenue and Expense Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2011

	14.884 Competitive Capital Fund Stimulus Grant	14.VSH HUD- VETERANS AFFAIRS SUPPORTIVE HOUSING (HUD- VASH) PROGRAM	14.870 Resident Opportunity and Supportive Services	14.181 Supportive Housing for Persons with Disabilities	97.109 Disaster Housing Assistance Grant
11270 Excess Cash					
11610 Land Purchases					
11620 Building Purchases					
11630 Furniture & Equipment - Dwelling Purchases					
11640 Furniture & Equipment - Administrative Purchases					
11650 Leasehold Improvements Purchases					
11660 Infrastructure Purchases					
13510 CFFP Debt Service Payments					
13901 Replacement Housing Factor Funds					

Housing Authority of the City of Oklahoma City (OK002)
Oklahoma City, OK

Entity Wide Revenue and Expense Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2011

	14.IKE DHAP-IKE	14.219 Community Development Block Grants/Small Cities Program	8 Other Federal Program 1	9 Other Federal Program 2	2 State/Local
70300 Net Tenant Rental Revenue					
70400 Tenant Revenue - Other					
70500 Total Tenant Revenue	\$0	\$0	\$0	\$0	\$0
70600 HUD PHA Operating Grants		\$479,356			
70610 Capital Grants					
70710 Management Fee					
70720 Asset Management Fee					
70730 Book Keeping Fee					
70740 Front Line Service Fee					
70750 Other Fees					
70700 Total Fee Revenue					
70800 Other Government Grants		\$0	\$0	\$200,000	\$150,000
71100 Investment Income - Unrestricted					
71200 Mortgage Interest Income					
71300 Proceeds from Disposition of Assets Held for Sale					
71310 Cost of Sale of Assets					
71400 Fraud Recovery					
71500 Other Revenue					
71600 Gain or Loss on Sale of Capital Assets					
72000 Investment Income - Restricted					
70000 Total Revenue	\$0	\$479,356	\$0	\$200,000	\$150,000
91100 Administrative Salaries					
91200 Auditing Fees					

See independent auditors' report.

Housing Authority of the City of Oklahoma City (OK002)
 Oklahoma City, OK
 Entity Wide Revenue and Expense Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2011

	14.IKE DHAP-IKE	14.219 Community Development Block Grants/Small Cities Program	8 Other Federal Program 1	9 Other Federal Program 2	2 State/Local
91300 Management Fee					
91310 Book-keeping Fee					
91400 Advertising and Marketing					
91500 Employee Benefit contributions - Administrative					
91600 Office Expenses					
91700 Legal Expense					
91800 Travel					
91810 Allocated Overhead					
91900 Other					
91000 Total Operating - Administrative	\$0	\$0	\$0	\$0	\$0
92000 Asset Management Fee					
92100 Tenant Services - Salaries					
92200 Relocation Costs					
92300 Employee Benefit Contributions - Tenant Services					
92400 Tenant Services - Other			\$0		
92500 Total Tenant Services	\$0	\$0	\$0	\$0	\$0
93100 Water					
93200 Electricity					
93300 Gas					
93400 Fuel					
93500 Labor					
93600 Sewer					
93700 Employee Benefit Contributions - Utilities					
93800 Other Utilities Expense					

See independent auditors' report.

Housing Authority of the City of Oklahoma City (OK002)
Oklahoma City, OK
Entity Wide Revenue and Expense Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2011

	14.IKE DHAP-IKE	14.219 Community Development Block Grants/Small Cities Program	8 Other Federal Program 1	9 Other Federal Program 2	2 State/Local
93000 Total Utilities	\$0	\$0	\$0	\$0	\$0
94100 Ordinary Maintenance and Operations - Labor					
94200 Ordinary Maintenance and Operations - Materials and Other					
94300 Ordinary Maintenance and Operations Contracts		\$479,356		\$200,000	\$150,000
94500 Employee Benefit Contributions - Ordinary Maintenance					
94000 Total Maintenance	\$0	\$479,356	\$0	\$200,000	\$150,000
95100 Protective Services - Labor					
95200 Protective Services - Other Contract Costs					
95300 Protective Services - Other					
95500 Employee Benefit Contributions - Protective Services					
95000 Total Protective Services	\$0	\$0	\$0	\$0	\$0
96110 Property Insurance					
96120 Liability Insurance					
96130 Workmen's Compensation					
96140 All Other Insurance					
96100 Total insurance Premiums	\$0	\$0	\$0	\$0	\$0
96200 Other General Expenses					
96210 Compensated Absences					
96300 Payments in Lieu of Taxes					
96400 Bad debt - Tenant Rents					
96500 Bad debt - Mortgages					
96600 Bad debt - Other					

Housing Authority of the City of Oklahoma City (OK002)
Oklahoma City, OK
Entity Wide Revenue and Expense Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2011

	14.IKE DHAP-IKE	14.219 Community Development Block Grants/Small Cities Program	8 Other Federal Program 1	9 Other Federal Program 2	2 State/Local
96800 Severance Expense					
96000 Total Other General Expenses	\$0	\$0	\$0	\$0	\$0
96710 Interest of Mortgage (or Bonds) Payable					
96720 Interest on Notes Payable (Short and Long Term)					
96730 Amortization of Bond Issue Costs					
96700 Total Interest Expense and Amortization Cost	\$0	\$0	\$0	\$0	\$0
96900 Total Operating Expenses	\$0	\$479,356	\$0	\$200,000	\$150,000
97000 Excess of Operating Revenue over Operating Expenses	\$0	\$0	\$0	\$0	\$0
97100 Extraordinary Maintenance					
97200 Casualty Losses - Non-capitalized					
97300 Housing Assistance Payments					
97350 HAP Portability-In					
97400 Depreciation Expense					
97500 Fraud Losses					
97600 Capital Outlays - Governmental Funds					
97700 Debt Principal Payment - Governmental Funds					
97800 Dwelling Units Rent Expense					
90000 Total Expenses	\$0	\$479,356	\$0	\$200,000	\$150,000
10010 Operating Transfer In					
10020 Operating transfer Out					
10030 Operating Transfers from/to Primary Government					

See independent auditors' report.

Housing Authority of the City of Oklahoma City (OK002)
Oklahoma City, OK
Entity Wide Revenue and Expense Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2011

	14.IKE DHAP-IKE	14.219 Community Development Block Grants/Small Cities Program	8 Other Federal Program 1	9 Other Federal Program 2	2 State/Local
10040 Operating Transfers from/to Component Unit					
10050 Proceeds from Notes, Loans and Bonds					
10060 Proceeds from Property Sales					
10070 Extraordinary Items, Net Gain/Loss					
10080 Special Items (Net Gain/Loss)					
10091 Inter Project Excess Cash Transfer In					
10092 Inter Project Excess Cash Transfer Out					
10093 Transfers between Program and Project - In					
10094 Transfers between Project and Program - Out					
10100 Total Other financing Sources (Uses)	\$0	\$0	\$0	\$0	\$0
10000 Excess (Deficiency) of Total Revenue Over (Under) Total	\$0	\$0	\$0	\$0	\$0
11020 Required Annual Debt Principal Payments	\$0	\$0	\$0	\$0	\$0
11030 Beginning Equity	\$14,412	\$0	-\$6,299	\$0	\$0
11040 Prior Period Adjustments, Equity Transfers and Correction of					
11050 Changes in Compensated Absence Balance					
11060 Changes in Contingent Liability Balance					
11070 Changes in Unrecognized Pension Transition Liability					
11080 Changes in Special Term/Severance Benefits Liability					
11090 Changes in Allowance for Doubtful Accounts - Dwelling Rents					
11100 Changes in Allowance for Doubtful Accounts - Other					
11170 Administrative Fee Equity					
11180 Housing Assistance Payments Equity					
11190 Unit Months Available					
11210 Number of Unit Months Leased					

See independent auditors' report.

Housing Authority of the City of Oklahoma City (OK002)
 Oklahoma City, OK
Entity Wide Revenue and Expense Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2011

	14.IKE DHAP-IKE	14.219 Community Development Block Grants/Small Cities Program	8 Other Federal Program 1	9 Other Federal Program 2	2 State/Local
11270 Excess Cash					
11610 Land Purchases					
11620 Building Purchases					
11630 Furniture & Equipment - Dwelling Purchases					
11640 Furniture & Equipment - Administrative Purchases					
11650 Leasehold Improvements Purchases					
11660 Infrastructure Purchases					
13510 CFFP Debt Service Payments					
13901 Replacement Housing Factor Funds					

See independent auditors' report.

Housing Authority of the City of Oklahoma City (OK002)

Oklahoma City, OK

Entity Wide Revenue and Expense Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2011

	6 Component Units	14.195 Section 8 Housing Assistance Payments Program_Special Allocations	14.235 Supportive Housing Program	93.959 Block Grants for Prevention and Treatment of Substance Abuse	COCC
70300 Net Tenant Rental Revenue	\$146,474				\$0
70400 Tenant Revenue - Other	\$16,778				\$0
70500 Total Tenant Revenue	\$163,252	\$0	\$0	\$0	\$0
70600 HUD PHA Operating Grants	\$789,562				\$0
70610 Capital Grants					\$0
70710 Management Fee					\$2,755,157
70720 Asset Management Fee					\$372,760
70730 Book Keeping Fee					\$287,970
70740 Front Line Service Fee					\$0
70750 Other Fees					\$1,139,665
70700 Total Fee Revenue					\$4,555,552
70800 Other Government Grants	\$50,000				\$0
71100 Investment Income - Unrestricted	\$8,280				\$16,524
71200 Mortgage Interest Income					\$0
71300 Proceeds from Disposition of Assets Held for Sale					\$0
71310 Cost of Sale of Assets					\$0
71400 Fraud Recovery	\$1,453				\$0
71500 Other Revenue	\$5,734				\$36,326
71600 Gain or Loss on Sale of Capital Assets	\$9				\$3
72000 Investment Income - Restricted					\$0
70000 Total Revenue	\$1,018,290	\$0	\$0	\$0	\$4,608,405
91100 Administrative Salaries	\$8,341				\$1,761,918
91200 Auditing Fees	\$8,200				\$0

See independent auditors' report.

Housing Authority of the City of Oklahoma City (OK002)
Oklahoma City, OK
Entity Wide Revenue and Expense Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2011

	6 Component Units	14.195 Section 8 Housing Assistance Payments Program_Special Allocations	14.235 Supportive Housing Program	93.959 Block Grants for Prevention and Treatment of Substance Abuse	COCC
91300 Management Fee	\$79,062				
91310 Book-keeping Fee	\$10,845				
91400 Advertising and Marketing					\$0
91500 Employee Benefit contributions - Administrative	\$3,142				\$412,570
91600 Office Expenses	\$22,351				\$157,387
91700 Legal Expense	\$718				\$18,852
91800 Travel					\$31,257
91810 Allocated Overhead					
91900 Other					\$1,271
91000 Total Operating - Administrative	\$132,659	\$0	\$0	\$0	\$2,383,255
92000 Asset Management Fee					
92100 Tenant Services - Salaries	\$68,210				\$23,228
92200 Relocation Costs					\$0
92300 Employee Benefit Contributions - Tenant Services	\$22,800				\$3,278
92400 Tenant Services - Other	\$94,097				\$0
92500 Total Tenant Services	\$185,107	\$0	\$0	\$0	\$26,506
93100 Water	\$22,555				\$2,838
93200 Electricity	\$84,552				\$40,789
93300 Gas	\$43,983				\$7,075
93400 Fuel					\$0
93500 Labor					\$0
93600 Sewer	\$18,053				\$3,565
93700 Employee Benefit Contributions - Utilities					\$0
93800 Other Utilities Expense					\$0

Housing Authority of the City of Oklahoma City (OK002)
Oklahoma City, OK
Entity Wide Revenue and Expense Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2011

	6 Component Units	14.195 Section 8 Housing Assistance Payments Program_Special Allocations	14.235 Supportive Housing Program	93.959 Block Grants for Prevention and Treatment of Substance Abuse	COCC
93000 Total Utilities	\$169,143	\$0	\$0	\$0	\$54,267
94100 Ordinary Maintenance and Operations - Labor	\$53,453				\$1,029,234
94200 Ordinary Maintenance and Operations - Materials and Other	\$36,795				\$148,624
94300 Ordinary Maintenance and Operations Contracts	\$224,200				\$100,593
94500 Employee Benefit Contributions - Ordinary Maintenance	\$7,184				\$277,543
94000 Total Maintenance	\$321,632	\$0	\$0	\$0	\$1,555,994
95100 Protective Services - Labor	\$79,050				\$0
95200 Protective Services - Other Contract Costs	\$2,576				\$6,466
95300 Protective Services - Other	\$3,333				\$7,083
95500 Employee Benefit Contributions - Protective Services	\$23,213				\$0
95000 Total Protective Services	\$108,172	\$0	\$0	\$0	\$13,549
96110 Property Insurance	\$33,626				\$3,480
96120 Liability Insurance	\$5,048				\$14,900
96130 Workmen's Compensation	\$5,737				\$71,239
96140 All Other Insurance	\$5,214				\$65,659
96100 Total insurance Premiums	\$49,625	\$0	\$0	\$0	\$155,278
96200 Other General Expenses					\$0
96210 Compensated Absences	\$376				\$0
96300 Payments in Lieu of Taxes					\$0
96400 Bad debt - Tenant Rents	\$11,944				\$0
96500 Bad debt - Mortgages					\$0
96600 Bad debt - Other					\$0

See independent auditors' report.

Housing Authority of the City of Oklahoma City (OK002)
Oklahoma City, OK
Entity Wide Revenue and Expense Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2011

	6 Component Units	14.195 Section 8 Housing Assistance Payments Program_Special Allocations	14.235 Supportive Housing Program	93.959 Block Grants for Prevention and Treatment of Substance Abuse	COCC
96800 Severance Expense					\$0
96000 Total Other General Expenses	\$12,320	\$0	\$0	\$0	\$0
96710 Interest of Mortgage (or Bonds) Payable					\$0
96720 Interest on Notes Payable (Short and Long Term)					\$0
96730 Amortization of Bond Issue Costs					\$0
96700 Total Interest Expense and Amortization Cost	\$0	\$0	\$0	\$0	\$0
96900 Total Operating Expenses	\$978,658	\$0	\$0	\$0	\$4,188,849
97000 Excess of Operating Revenue over Operating Expenses	\$39,632	\$0	\$0	\$0	\$419,556
97100 Extraordinary Maintenance					\$0
97200 Casualty Losses - Non-capitalized					\$0
97300 Housing Assistance Payments					\$0
97350 HAP Portability-In					\$0
97400 Depreciation Expense	\$174,178				\$158,654
97500 Fraud Losses					\$0
97600 Capital Outlays - Governmental Funds					
97700 Debt Principal Payment - Governmental Funds					
97800 Dwelling Units Rent Expense					\$0
90000 Total Expenses	\$1,152,836	\$0	\$0	\$0	\$4,347,503
10010 Operating Transfer In					\$0
10020 Operating transfer Out					\$0
10030 Operating Transfers from/to Primary Government					\$0

See independent auditors' report.

Housing Authority of the City of Oklahoma City (OK002)
Oklahoma City, OK
Entity Wide Revenue and Expense Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2011

	6 Component Units	14.195 Section 8 Housing Assistance Payments Program_Special Allocations	14.235 Supportive Housing Program	93.959 Block Grants for Prevention and Treatment of Substance Abuse	COCC
10040 Operating Transfers from/to Component Unit					\$0
10050 Proceeds from Notes, Loans and Bonds					
10060 Proceeds from Property Sales					
10070 Extraordinary Items, Net Gain/Loss					\$0
10080 Special Items (Net Gain/Loss)					\$0
10091 Inter Project Excess Cash Transfer In					
10092 Inter Project Excess Cash Transfer Out					
10093 Transfers between Program and Project - In					\$0
10094 Transfers between Project and Program - Out					\$0
10100 Total Other financing Sources (Uses)	\$0	\$0	\$0	\$0	\$0
10000 Excess (Deficiency) of Total Revenue Over (Under) Total	-\$134,546	\$0	\$0	\$0	\$260,902
11020 Required Annual Debt Principal Payments	\$0	\$0	\$0	\$0	\$0
11030 Beginning Equity	\$8,327,322	\$0	\$0	\$0	\$6,648,353
11040 Prior Period Adjustments, Equity Transfers and Correction of	\$0				\$0
11050 Changes in Compensated Absence Balance					
11060 Changes in Contingent Liability Balance					
11070 Changes in Unrecognized Pension Transition Liability					
11080 Changes in Special Term/Severance Benefits Liability					
11090 Changes in Allowance for Doubtful Accounts - Dwelling Rents					
11100 Changes in Allowance for Doubtful Accounts - Other					
11170 Administrative Fee Equity					
11180 Housing Assistance Payments Equity					
11190 Unit Months Available	1620				0
11210 Number of Unit Months Leased	1446				0

Housing Authority of the City of Oklahoma City (OK002)
 Oklahoma City, OK
Entity Wide Revenue and Expense Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2011

	6 Component Units	14.195 Section 8 Housing Assistance Payments Program_Special Allocations	14.235 Supportive Housing Program	93.959 Block Grants for Prevention and Treatment of Substance Abuse	COCC
11270 Excess Cash					
11610 Land Purchases					\$0
11620 Building Purchases					\$0
11630 Furniture & Equipment - Dwelling Purchases					\$0
11640 Furniture & Equipment - Administrative Purchases					\$0
11650 Leasehold Improvements Purchases					\$0
11660 Infrastructure Purchases					\$0
13510 CFFP Debt Service Payments					\$0
13901 Replacement Housing Factor Funds					\$0

Housing Authority of the City of Oklahoma City (OK002)
Oklahoma City, OK
Entity Wide Revenue and Expense Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2011

	Subtotal	ELIM	Total
70300 Net Tenant Rental Revenue	\$5,402,049	\$0	\$5,402,049
70400 Tenant Revenue - Other	\$423,155	\$0	\$423,155
70500 Total Tenant Revenue	\$5,825,204	\$0	\$5,825,204
70600 HUD PHA Operating Grants	\$48,568,142	\$0	\$48,568,142
70610 Capital Grants	\$34,347	\$0	\$34,347
70710 Management Fee	\$2,755,157	-\$2,755,157	\$0
70720 Asset Management Fee	\$372,760	-\$372,760	\$0
70730 Book Keeping Fee	\$287,970	-\$287,970	\$0
70740 Front Line Service Fee	\$0	\$0	\$0
70750 Other Fees	\$1,139,665	-\$1,139,665	\$0
70700 Total Fee Revenue	\$4,555,552	-\$4,555,552	\$0
70800 Other Government Grants	\$400,000	\$0	\$400,000
71100 Investment Income - Unrestricted	\$117,434	\$0	\$117,434
71200 Mortgage Interest Income	\$0	\$0	\$0
71300 Proceeds from Disposition of Assets Held for Sale	\$0	\$0	\$0
71310 Cost of Sale of Assets	\$0	\$0	\$0
71400 Fraud Recovery	\$57,704	\$0	\$57,704
71500 Other Revenue	\$394,429	\$0	\$394,429
71600 Gain or Loss on Sale of Capital Assets	\$5,257	\$0	\$5,257
72000 Investment Income - Restricted	\$904	\$0	\$904
70000 Total Revenue	\$59,958,973	-\$4,555,552	\$55,403,421
91100 Administrative Salaries	\$3,563,938	\$0	\$3,563,938
91200 Auditing Fees	\$63,800	\$0	\$63,800

See independent auditors' report.

Housing Authority of the City of Oklahoma City (OK002)

Oklahoma City, OK

Entity Wide Revenue and Expense Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2011

	Subtotal	ELIM	Total
91300 Management Fee	\$2,767,373	-\$2,767,373	\$0
91310 Book-keeping Fee	\$281,074	-\$281,074	\$0
91400 Advertising and Marketing	\$0	\$0	\$0
91500 Employee Benefit contributions - Administrative	\$875,002	\$0	\$875,002
91600 Office Expenses	\$519,687	\$0	\$519,687
91700 Legal Expense	\$34,282	\$0	\$34,282
91800 Travel	\$34,641	\$0	\$34,641
91810 Allocated Overhead	\$0	\$0	\$0
91900 Other	\$124,104	\$0	\$124,104
91000 Total Operating - Administrative	\$8,263,901	-\$3,048,447	\$5,215,454
92000 Asset Management Fee	\$367,440	-\$367,440	\$0
92100 Tenant Services - Salaries	\$1,248,489	\$0	\$1,248,489
92200 Relocation Costs	\$0	\$0	\$0
92300 Employee Benefit Contributions - Tenant Services	\$298,224	\$0	\$298,224
92400 Tenant Services - Other	\$760,026	\$0	\$760,026
92500 Total Tenant Services	\$2,306,739	\$0	\$2,306,739
93100 Water	\$348,203	\$0	\$348,203
93200 Electricity	\$1,210,950	\$0	\$1,210,950
93300 Gas	\$413,079	\$0	\$413,079
93400 Fuel	\$68,498	\$0	\$68,498
93500 Labor	\$0	\$0	\$0
93600 Sewer	\$277,044	\$0	\$277,044
93700 Employee Benefit Contributions - Utilities	\$0	\$0	\$0
93800 Other Utilities Expense	\$0	\$0	\$0

See independent auditors' report.

Housing Authority of the City of Oklahoma City (OK002)
Oklahoma City, OK

Entity Wide Revenue and Expense Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2011

	Subtotal	ELIM	Total
93000 Total Utilities	\$2,317,774	\$0	\$2,317,774
94100 Ordinary Maintenance and Operations - Labor	\$3,324,846	\$0	\$3,324,846
94200 Ordinary Maintenance and Operations - Materials and Other	\$937,028	\$0	\$937,028
94300 Ordinary Maintenance and Operations Contracts	\$13,431,758	-\$958,765	\$12,472,993
94500 Employee Benefit Contributions - Ordinary Maintenance	\$891,754	\$0	\$891,754
94000 Total Maintenance	\$18,585,386	-\$958,765	\$17,626,621
95100 Protective Services - Labor	\$818,367	\$0	\$818,367
95200 Protective Services - Other Contract Costs	\$223,679	\$0	\$223,679
95300 Protective Services - Other	\$47,119	\$0	\$47,119
95500 Employee Benefit Contributions - Protective Services	\$243,010	\$0	\$243,010
95000 Total Protective Services	\$1,332,175	\$0	\$1,332,175
96110 Property Insurance	\$393,659	\$0	\$393,659
96120 Liability Insurance	\$196,587	\$0	\$196,587
96130 Workmen's Compensation	\$222,704	\$0	\$222,704
96140 All Other Insurance	\$162,495	\$0	\$162,495
96100 Total insurance Premiums	\$975,445	\$0	\$975,445
96200 Other General Expenses	\$217,151	-\$180,900	\$36,251
96210 Compensated Absences	\$47,643	\$0	\$47,643
96300 Payments in Lieu of Taxes	\$160,424	\$0	\$160,424
96400 Bad debt - Tenant Rents	\$241,497	\$0	\$241,497
96500 Bad debt - Mortgages	\$0	\$0	\$0
96600 Bad debt - Other	\$0	\$0	\$0

Housing Authority of the City of Oklahoma City (OK002)
Oklahoma City, OK
Entity Wide Revenue and Expense Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2011

	Subtotal	ELIM	Total
96800 Severance Expense	\$0	\$0	\$0
96000 Total Other General Expenses	\$666,715	-\$180,900	\$485,815
96710 Interest of Mortgage (or Bonds) Payable	\$0	\$0	\$0
96720 Interest on Notes Payable (Short and Long Term)	\$124,971	\$0	\$124,971
96730 Amortization of Bond Issue Costs	\$0	\$0	\$0
96700 Total Interest Expense and Amortization Cost	\$124,971	\$0	\$124,971
96900 Total Operating Expenses	\$34,940,546	-\$4,555,552	\$30,384,994
97000 Excess of Operating Revenue over Operating Expenses	\$25,018,427	\$0	\$25,018,427
97100 Extraordinary Maintenance	\$0	\$0	\$0
97200 Casualty Losses - Non-capitalized	\$7,839	\$0	\$7,839
97300 Housing Assistance Payments	\$21,847,431	\$0	\$21,847,431
97350 HAP Portability-In	\$0	\$0	\$0
97400 Depreciation Expense	\$4,129,264	\$0	\$4,129,264
97500 Fraud Losses	\$0	\$0	\$0
97600 Capital Outlays - Governmental Funds			
97700 Debt Principal Payment - Governmental Funds			
97800 Dwelling Units Rent Expense	\$0	\$0	\$0
90000 Total Expenses	\$60,925,080	-\$4,555,552	\$56,369,528
10010 Operating Transfer In	\$1,894,510	-\$1,894,510	\$0
10020 Operating transfer Out	-\$1,894,510	\$1,894,510	\$0
10030 Operating Transfers from/to Primary Government	\$0	\$0	\$0

See independent auditors' report.

Housing Authority of the City of Oklahoma City (OK002)
Oklahoma City, OK
Entity Wide Revenue and Expense Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2011

	Subtotal	ELIM	Total
10040 Operating Transfers from/to Component Unit	\$0	\$0	\$0
10050 Proceeds from Notes, Loans and Bonds			
10060 Proceeds from Property Sales			
10070 Extraordinary Items, Net Gain/Loss	\$0	\$0	\$0
10080 Special Items (Net Gain/Loss)	\$0	\$0	\$0
10091 Inter Project Excess Cash Transfer In	\$0	\$0	\$0
10092 Inter Project Excess Cash Transfer Out	\$0	\$0	\$0
10093 Transfers between Program and Project - In	\$0	\$0	\$0
10094 Transfers between Project and Program - Out	\$0	\$0	\$0
10100 Total Other financing Sources (Uses)	\$0	\$0	\$0
10000 Excess (Deficiency) of Total Revenue Over (Under) Total	-\$966,107	\$0	-\$966,107
11020 Required Annual Debt Principal Payments	\$455,057		\$455,057
11030 Beginning Equity	\$96,976,231	\$0	\$96,976,231
11040 Prior Period Adjustments, Equity Transfers and Correction of	-\$1,026,335	\$0	-\$1,026,335
11050 Changes in Compensated Absence Balance			
11060 Changes in Contingent Liability Balance			
11070 Changes in Unrecognized Pension Transition Liability			
11080 Changes in Special Term/Severance Benefits Liability			
11090 Changes in Allowance for Doubtful Accounts - Dwelling Rents			
11100 Changes in Allowance for Doubtful Accounts - Other			
11170 Administrative Fee Equity	\$2,080,173		\$2,080,173
11180 Housing Assistance Payments Equity	\$1,976,988		\$1,976,988
11190 Unit Months Available	88896	0	88896
11210 Number of Unit Months Leased	85597	0	85597

See independent auditors' report.

Housing Authority of the City of Oklahoma City (OK002)
 Oklahoma City, OK
Entity Wide Revenue and Expense Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2011

	Subtotal	ELIM	Total
11270 Excess Cash	\$12,832,713		\$12,832,713
11610 Land Purchases	\$0		\$0
11620 Building Purchases	\$0		\$0
11630 Furniture & Equipment - Dwelling Purchases	\$0		\$0
11640 Furniture & Equipment - Administrative Purchases	\$34,347		\$34,347
11650 Leasehold Improvements Purchases	\$0		\$0
11660 Infrastructure Purchases	\$0		\$0
13510 CFFP Debt Service Payments	\$0		\$0
13901 Replacement Housing Factor Funds	\$0		\$0